

RESOLUTION OF THE CABINET OF MINISTERS OF THE REPUBLIC OF AZERBAIJAN

On approval of the Areas of activity of independent experts

In order to ensure the implementation of sub-item 2.1.1 of Decree of President of the Republic of Azerbaijan No. 2266 dated July 31, 2023 on the application of the Law of the Republic of Azerbaijan No. 948-VIQD dated July 6, 2023 on the amendments to the Law on Insurance Activity and on the amendments to Decree No. 735 dated March 13, 2008 on the application of the Law of the Republic of Azerbaijan on Insurance Activity No. 519-IIIQ dated December 25, 2007 and to Decree No. 860 dated April 11, 2016 on the establishment of the State Examination Center of the Republic of Azerbaijan as a public legal entity, the Cabinet of Ministers **resolves:**

To approve the Areas of activity of independent experts (attached).

Ali ASADOV
Prime Minister of the Republic of Azerbaijan

Baku city, May 24, 2024
No. 276

Approved
by Resolution No. 276 of the
Cabinet of Ministers of the Republic of Azerbaijan
dated May 24, 2024

Areas of activity of independent experts

1. General provision

The areas of activity of independent experts (hereinafter referred to as “areas”) have been developed in accordance with Article 94-1.1 of the Law of the Republic of Azerbaijan “On Insurance Activity” and determine the activity areas of independent experts.

2. Areas of independent expert activity

2.1. Independent experts shall be engaged in the following areas:

2.1.1. motor transport – all motor vehicles;

2.1.2. railway transport – all railway transport vehicles;

2.1.3. water transport – all sea and inland waterway transport vehicles;

2.1.4. air transport – all air transport vehicles;

2.1.5. real estate – real estate and movable property not related to other activities mentioned in these areas;

2.1.6. financial - property interests of creditors, property interests of insured persons in connection with cessation of use and business activity in case of decrease in market value of property, as well as costs of legal services and court proceedings.

2.1.7. engineering – machine tools, equipment, machines and mechanisms, technical devices, assembly and installation works, repair and construction, electronic devices;

2.1.8. agricultural crops and plant products – all agricultural crops and plant products;

2.1.9. agricultural animals and animals raised for agricultural purposes - all agricultural animals;

2.1.10. aquaculture products – aquaculture items obtained from fish and other aquatic bioresources through aquaculture, processed and directed for consumption.