

**Table 1. General information about non-bank credit institutions and national operator of postal services**

|  | 31.12.2019 | 31.03.2020 | 30.06.2020 | 30.09.2020 | 31.12.2020 | 31.03.2021 | 30.06.2021 |
|--|------------|------------|------------|------------|------------|------------|------------|
| <b>Non-bank kredit institutions, including</b>                                   | 90         | 88         | 87         | 89         | 91         | 91         | 94         |
| - Credit unions  | 45         | 43         | 42         | 42         | 42         | 42         | 43         |
| Public (state-owned) NBCIs   | 1          | 1          | 1          | 1          | 1          | 1          | 1          |
| Private NBCI', including   | 89         | 87         | 86         | 88         | 90         | 90         | 93         |
| with foreign capital NBCIs   | 11         | 11         | 11         | 12         | 12         | 12         | 12         |
| from 50% to 100% foreign capital, threerof                                       | 8          | 8          | 8          | 9          | 9          | 9          | 9          |
| local branches of foreign NBCI   | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| constituting less than 50% of foreign capital                                    | 3          | 3          | 3          | 3          | 3          | 3          | 3          |
| Number of NBCIs licensed since the beginning of the year                         | 2          | 0          | 0          | 2          | 4          | 0          | 3          |
| Number of NBCIs whose licenses have been revoked since the beginning of the year | 16         | 2          | 3          | 3          | 3          | 0          | 0          |
| Number of branhes  | 228        | 232        | 231        | 245        | 247        | 247        | 248        |
| Number of employees  | 2127       | 2154       | 2124       | 2235       | 2236       | 2297       | 2391       |
| <b>National operator of postal services - Azerpost</b>                           |            |            |            |            |            |            |            |
| Postal branches (providing financial services)                                   | 63         | 63         | 63         | 63         | 63         | 63         | 61         |
| Post offices (providing financial services)                                      | 1112       | 1112       | 1113       | 1113       | 1113       | 1113       | 1113       |

Table 2. Balance sheet (non-bank credit institutions\*)

mln. manats

| ASSETS  | 31.12.2019   | 31.03.2020   | 30.06.2020   | 30.09.2020   | 31.12.2020   | 31.03.2021   | 30.06.2021   |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 1. Cash   | 2.4          | 2.2          | 2.9          | 2.7          | 2.5          | 2.3          | 2.1          |
| 2. Current accounts   | 38.6         | 39.5         | 30.4         | 27.6         | 24.7         | 23.6         | 15.5         |
| 3. Time deposits in banks                                     | 6.8          | 2.2          | 3.9          | 3.0          | 2.6          | 1.7          | 1.2          |
| 4. Securities   | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          |
| 5. Investments  | 0.5          | 0.5          | 2.2          | 3.8          | 4.4          | 5.5          | 6.3          |
| 6. Loans to customers   | 268.8        | 284.7        | 277.0        | 275.4        | 263.4        | 270.6        | 288.4        |
| 6.1 Provision for loan impairment                             | 30.4         | 38.5         | 40.9         | 40.2         | 39.3         | 40.9         | 47.9         |
| 6.2 Net value of customer loans                               | 238.4        | 246.2        | 236.1        | 235.2        | 224.1        | 229.7        | 240.5        |
| 7. Loans to financial institutions                            | 1.0          | 0.7          | 0.7          | 0.7          | 0.0          | 0.0          | 0.0          |
| 7.1. Net value of financial institutions loan                 | 1.0          | 0.7          | 0.7          | 0.7          | 0.0          | 0.0          | 0.0          |
| 8. Fixed assets   | 23.4         | 23.6         | 23.6         | 23.6         | 23.2         | 22.8         | 22.6         |
| 9. Intangible assets  | 1.0          | 1.1          | 1.0          | 1.0          | 1.2          | 1.2          | 1.2          |
| 10. Other assets (excluding provision)                        | 30.5         | 33.4         | 33.7         | 33.9         | 33.6         | 35.9         | 42.1         |
| <b>11. Total assets</b>                                       | <b>342.6</b> | <b>349.4</b> | <b>334.5</b> | <b>331.5</b> | <b>316.3</b> | <b>322.7</b> | <b>331.5</b> |
| LIABILITIES   | 31.12.2019   | 31.03.2020   | 30.06.2020   | 30.09.2020   | 31.12.2020   | 31.03.2021   | 30.06.2021   |
| 1. Borrowed funds   | 87.7         | 87.3         | 83.2         | 71.9         | 64.9         | 59.9         | 57.2         |
| 1.1 Bank loans  | 46.2         | 46.1         | 56.0         | 45.9         | 40.9         | 37.3         | 34.4         |
| 1.2 Loans from other financial institutions (excluding banks) | 41.5         | 41.2         | 27.2         | 26.0         | 24.0         | 22.6         | 22.8         |
| 1.3 Pledged deposits  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.02         | 0.07         |
| 2. Securities   | 25.7         | 24.1         | 21.7         | 23.0         | 22.2         | 33.2         | 35.9         |
| 3. Funds of central government agencies                       | 46.3         | 51.1         | 47.7         | 49.2         | 50.7         | 49.6         | 49.5         |
| 4. Other liabilities  | 41.7         | 45.9         | 43.1         | 41.2         | 37.1         | 36.6         | 48.4         |
| <b>5. Total liabilities</b>                                   | <b>201.4</b> | <b>208.4</b> | <b>195.7</b> | <b>185.3</b> | <b>174.9</b> | <b>179.3</b> | <b>191.0</b> |
| EQUITY  | 31.12.2019   | 31.03.2020   | 30.06.2020   | 30.09.2020   | 31.12.2020   | 31.03.2021   | 30.06.2021   |
| 6.1. Paid-in capital  | 110.2        | 113.8        | 114.8        | 119.1        | 120.3        | 124.4        | 128.2        |
| 6.2. Financial grants   | 5.2          | 5.2          | 5.2          | 5.2          | 5.2          | 5.2          | 5.2          |
| 6.3. Retained earnings  | 9.0          | 22.5         | 19.8         | 21.0         | 16.7         | 13.2         | 6.9          |
| 7. Provision  | -16.8        | 0.5          | 1.0          | -0.9         | 0.8          | -0.6         | -0.2         |
| <b>8. Equity</b>  | <b>141.2</b> | <b>141.0</b> | <b>138.8</b> | <b>146.2</b> | <b>141.4</b> | <b>143.4</b> | <b>140.5</b> |
| <b>9. Total liabilities and equity</b>                        | <b>342.6</b> | <b>349.4</b> | <b>334.5</b> | <b>331.5</b> | <b>316.3</b> | <b>322.7</b> | <b>331.5</b> |

\* excluding "Aqrarkredit" CJSC

**Table 3. Profit and loss statement (non-bank credit institutions\*)**

*mln. manats*

| <b>Profit and loss components</b>  | <b>31.12.2019</b> | <b>31.03.2020</b> | <b>30.06.2020</b> | <b>30.09.2020</b> | <b>31.12.2020</b> | <b>31.03.2021</b> | <b>30.06.2021</b> |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1. Interest income   | 56.8              | 17.1              | 33.8              | 50.5              | 66.6              | 15.9              | 33.5              |
| a) interest income on loans  | 56.5              | 17.0              | 33.6              | 50.3              | 66.3              | 15.8              | 33.3              |
| 2. Interest expence  | 11.9              | 3.1               | 6.2               | 8.9               | 11.4              | 2.5               | 5.0               |
| a) interest expence on loans   | 11.9              | 3.1               | 6.2               | 8.9               | 11.4              | 2.5               | 5.0               |
| 3. Net interest income (or loss)   | 44.9              | 14.0              | 27.6              | 41.6              | 55.2              | 13.4              | 28.5              |
| 4. Non-interest incomes  | 11.4              | 6.3               | 7.6               | 9.7               | 11.6              | 2.1               | 5.9               |
| 5. Non-interest expenses   | 40.2              | 10.1              | 19.4              | 30.0              | 42.4              | 11.1              | 23.2              |
| 6. Operating profit  | 16.1              | 10.2              | 15.8              | 21.3              | 24.4              | 4.4               | 11.2              |
| 7. Provision expenses  | -0.4              | 2.5               | 5.9               | 8.1               | 10.8              | 1.9               | 11.1              |
| 8. Profit or loss before taxes and unexpected expenses                                   | 16.5              | 7.7               | 9.9               | 13.2              | 13.6              | 2.5               | 0.1               |
| 9. Profit or loss from unexpected activities and changes in accounting during the period | 1.0               | -0.02             | -0.01             | -0.03             | 0.1               | 0.002             | 0.0               |
| 10. Net profit or loss before taxes  | 17.5              | 7.7               | 9.8               | 13.2              | 13.7              | 2.5               | 0.1               |
| 11. Taxes  | 2.7               | 1.7               | 1.5               | 2.7               | 3.8               | 0.4               | 0.8               |
| <b>12. Net profit or loss</b>  | <b>14.8</b>       | <b>6.0</b>        | <b>8.3</b>        | <b>10.5</b>       | <b>9.9</b>        | <b>2.1</b>        | <b>-0.7</b>       |

\* excluding "Aqrarkredit" CJSC

**Table 4. Balance sheet (credit unions)***mln. manats*

| <b>ASSETS</b>                            | <b>31.12.2019</b> | <b>31.03.2020</b> | <b>30.06.2020</b> | <b>30.09.2020</b> | <b>31.12.2020</b> | <b>31.03.2021</b> | <b>30.06.2021</b> |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1. Cash and balance of current accounts  | 0.4               | 0.4               | 0.4               | 0.4               | 0.5               | 0.5               | 0.5               |
| 2. Total loans (excluding provision)     | 14.9              | 14.3              | 14.1              | 13.7              | 13.3              | 13.5              | 13.0              |
| 3. Fixed assets (excluding amortisation) | 0.3               | 0.3               | 0.2               | 0.3               | 0.2               | 0.2               | 0.2               |
| 4. Accured interest on loans             | 0.9               | 0.9               | 1.0               | 1.0               | 1.0               | 0.9               | 0.9               |
| 5. Other assets                          | 0.1               | 0.1               | 0.1               | 0.1               | 0.2               | 0.2               | 0.2               |
| <b>6. Total assets</b>                   | <b>16.6</b>       | <b>16.0</b>       | <b>15.8</b>       | <b>15.5</b>       | <b>15.2</b>       | <b>15.3</b>       | <b>14.8</b>       |
| <b>LIABILITIES</b>                       | <b>31.12.2019</b> | <b>31.03.2020</b> | <b>30.06.2020</b> | <b>30.09.2020</b> | <b>31.12.2020</b> | <b>31.03.2021</b> | <b>30.06.2021</b> |
| 1. Loans                                 | 6.3               | 6.0               | 5.9               | 5.6               | 5.7               | 5.6               | 5.5               |
| 2. Accured interest on liabilities       | 0.0               | 0.2               | 0.01              | 0.10              | 0.0               | 0.1               | 0.03              |
| 3. Other liabilities                     | 0.2               | 0.2               | 0.1               | 0.1               | 0.1               | 0.2               | 0.2               |
| <b>4. Total liabilities</b>              | <b>6.5</b>        | <b>6.4</b>        | <b>6.0</b>        | <b>5.8</b>        | <b>5.8</b>        | <b>5.8</b>        | <b>5.7</b>        |
| <b>EQUITY</b>                            | <b>31.12.2019</b> | <b>31.03.2020</b> | <b>30.06.2020</b> | <b>30.09.2020</b> | <b>31.12.2020</b> | <b>31.03.2021</b> | <b>30.06.2021</b> |
| 6.1. Paid-in capital                     | 8.5               | 8.3               | 8.3               | 8.3               | 8.1               | 8.2               | 7.9               |
| 6.2. Retained earnings                   | 1.6               | 1.3               | 1.5               | 1.4               | 1.3               | 1.3               | 1.2               |
| 6.3. Equity reserves                     | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| <b>6. Total equity</b>                   | <b>10.1</b>       | <b>9.6</b>        | <b>9.8</b>        | <b>9.7</b>        | <b>9.4</b>        | <b>9.5</b>        | <b>9.1</b>        |
| <b>7. Total liability and equity</b>     | <b>16.6</b>       | <b>16.0</b>       | <b>15.8</b>       | <b>15.5</b>       | <b>15.2</b>       | <b>15.3</b>       | <b>14.8</b>       |

**Table 5. Profit and loss statement (credit unions)**

*mln. manats*

| <b>Profit and loss components</b>  | <b>31.12.2019</b> | <b>31.03.2020</b> | <b>30.06.2020</b> | <b>30.09.2020</b> | <b>31.12.2020</b> | <b>31.03.2021</b> | <b>30.06.2021</b> |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1. Interest income   | 2.0               | 0.6               | 1.1               | 1.5               | 2.0               | 0.5               | 0.9               |
| a) interest income on loans  | 2.0               | 0.6               | 1.1               | 1.5               | 2.0               | 0.5               | 0.9               |
| 2. Interest expence  | 0.1               | 0.02              | 0.03              | 0.04              | 0.10              | 0.01              | 0.01              |
| a) interest expence on loans   | 0.1               | 0.02              | 0.03              | 0.04              | 0.10              | 0.01              | 0.01              |
| 3. Net interest income (or loss)   | 1.9               | 0.5               | 1.1               | 1.5               | 1.9               | 0.4               | 0.9               |
| 4. Non-interest incomes  | 0.4               | 0.2               | 0.2               | 0.2               | 0.3               | 0.2               | 0.2               |
| 5. Non-interest expenses   | 1.0               | 0.2               | 0.5               | 0.7               | 1.0               | 0.2               | 0.5               |
| 6. Operating profit  | 1.3               | 0.5               | 0.8               | 1.0               | 1.2               | 0.4               | 0.6               |
| 7. Provision expenses  | 1.9               | 1.1               | 1.1               | 1.1               | 1.3               | 1.0               | 1.1               |
| 8. Profit or loss before taxes and unexpected expenses                                   | -0.6              | -0.6              | -0.3              | -0.1              | -0.1              | -0.6              | -0.5              |
| 9. Profit or loss from unexpected activities and changes in accounting during the period | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| 10. Net profit or loss before taxes  | -0.6              | -0.6              | -0.3              | -0.1              | -0.1              | -0.6              | -0.5              |
| 11. Taxes  | 0.1               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.01              |
| <b>12. Net profit or loss</b>  | <b>-0.7</b>       | <b>-0.6</b>       | <b>-0.3</b>       | <b>-0.1</b>       | <b>-0.1</b>       | <b>-0.6</b>       | <b>-0.5</b>       |