



THE CENTRAL BANK
OF THE REPUBLIC OF AZERBAIJAN

№5 (159)
5/2013

STATISTICAL
BULLETIN

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1. Main macroeconomic indicators

Table 1.1. Main macroeconomic indicators

| Year, month | Gross Domestic Product | | GDP deflator | Non-oil GDP | | Capital investments | |
|-------------|------------------------|----------------|--------------|--------------------|----------------|---------------------|----------------|
| | Total, mln. manats | Growth rate, % | | Total, mln. manats | Growth rate, % | Total, mln. manats | Growth rate, % |
| 2005 | 12522,5 | 126,4 | 116,1 | 6055,0 | 108,3 | 5424,3 | 112,7 |
| 2006 | 18037,1 | 134,5 | 107,1 | 7079,1 | 111,8 | 5963,6 | 114,8 |
| 2007 | 26815,1 | 125,0 | 114,4 | 9533,9 | 111,3 | 6774,8 | 117,8 |
| 2008 | 40137,2 | 110,8 | 127,8 | 15197,2 | 115,7 | 9073,6 | 134,3 |
| 2009 | 34578,7 | 109,3 | 78,8 | 15683,2 | 103,2 | 7358,7 | 81,3 |
| 2010 | 41574,7 | 105,0 | 111,3 | 18442,7 | 107,9 | 9715,2 | 121,2 |
| 2011 | | | | | | | |
| 03 | 10421,1 | 101,6 | 111,0 | 4448,3 | 105,6 | 1775,8 | 102,5 |
| 04 | 13714,9 | 100,8 | 109,6 | 5792,5 | 106,2 | 2589,2 | 112,0 |
| 05 | 17596,6 | 100,8 | 109,3 | 7549,6 | 106,6 | 3415,7 | 112,1 |
| 06 | 22516,5 | 100,9 | 112,5 | 9795,1 | 107,2 | 4476,6 | 117,8 |
| 07 | 26502,3 | 101,1 | 111,3 | 11859,9 | 108,5 | 5491,5 | 119,1 |
| 08 | 30868,8 | 101,1 | 111,8 | 13806,7 | 108,5 | 6398,4 | 121,4 |
| 09 | 34583,1 | 100,5 | 111,4 | 15544,7 | 108,2 | 7576,7 | 121,9 |
| 10 | 40690,0 | 100,3 | 117,7 | 17463,1 | 108,5 | 8649,3 | 121,7 |
| 11 | 45476,6 | 100,2 | 118,8 | 19512,7 | 109,5 | 10017,2 | 128,3 |
| 12 | 50069,0 | 100,1 | 117,8 | 21974,3 | 109,4 | 12776,4 | 127,3 |
| 2012 | | | | | | | |
| 01 | 4091,2 | 101,2 | 105,2 | 1598,7 | 105,9 | 459,4 | 104,8 |
| 02 | 8001,9 | 100,5 | 106,2 | 3012,3 | 107,1 | 1196,4 | 105,2 |
| 03 | 12289,1 | 100,5 | 109,3 | 4427,8 | 107,7 | 2099,4 | 116,5 |
| 04 | 16625,0 | 100,3 | 106,7 | 6365,9 | 109,5 | 3724,9 | 124,0 |
| 05 | 20852,0 | 100,7 | 103,9 | 8371,8 | 110,6 | 4473,4 | 128,3 |
| 06 | 25861,3 | 101,5 | 102,0 | 11287,7 | 111,3 | 5924,9 | 129,6 |
| 07 | 30783,1 | 101,6 | 101,5 | 13901,3 | 110,5 | 7126,0 | 127,2 |
| 08 | 35136,4 | 101,3 | 101,1 | 15998,3 | 110,6 | 8383,9 | 128,4 |
| 09 | 39760,6 | 101,1 | 101,0 | 18318,3 | 110,2 | 9850,6 | 127,4 |
| 10 | 44218,0 | 101,0 | 101,3 | 20527,0 | 110,3 | 11135,8 | 126,8 |
| 11 | 48189,4 | 101,2 | 100,8 | 22544,9 | 109,7 | 12615,1 | 124,0 |
| 12 | 53995,0 | 102,2 | 101,5 | 26165,4 | 109,6 | 15338,5 | 118,0 |
| 2013 | | | | | | | |
| 01 | 4474,3 | 102,8 | 98,0 | 1913,2 | 108,7 | 617,7 | 132,4 |
| 02 | 8344,6 | 103,2 | 97,7 | 3619,1 | 110,5 | 1680,1 | 138,3 |
| 03 | 12946,6 | 103,1 | 97,3 | 5981,2 | 111,4 | 2902,2 | 136,1 |
| 04 | 17230,5 | 103,5 | 97,9 | 8079,0 | 110,8 | 4252,7 | 128,4 |
| 05 | 22119,3 | 104,5 | 98,3 | 10639,3 | 110,9 | 5762,6 | 127,4 |

Source: The Central Bank of the Republic of Azerbaijan, The State Committee on Statistics of the Republic of Azerbaijan

Table 1.1. Main macroeconomic indicators (continued)

| Year, month | Nominal income of population | | Nominal average monthly wage* | | Consumer Price Index | |
|----------------|---------------------------------|-------------------|----------------------------------|-------------------|-------------------------|----------------------|
| | Total, mln. manats | Growth rate, % | Manats | Growth rate, % | Monthly, % | Annual average, % |
| 2005 | 7792,3 | 125,7 | 117,9 | 121,9 | 2,2 | 9,6 |
| 2006 | 9949,8 | 123,4 | 141,3 | 119,8 | 2,1 | 8,3 |
| 2007 | 14305,6 | 140,3 | 214,0 | 142,0 | 2,5 | 16,7 |
| 2008 | 20058,2 | 137,8 | 268,0 | 124,2 | -0,4 | 20,8 |
| 2009 | 22396,1 | 108,0 | 298,0 | 108,6 | 0,8 | 1,5 |
| 2010 | 25605,6 | 113,3 | 325,0 | 109,1 | 1,4 | 5,7 |
| 2011 | | | | | | |
| 03 | 6496,5 | 116,8 | 339,6 | 111,7 | 1,1 | 9,1 |
| 04 | 8858,9 | 116,0 | 348,6 | 112,5 | -0,3 | 9,0 |
| 05 | 11192,5 | 116,5 | 349,6 | 111,4 | -0,4 | 8,9 |
| 06 | 13489,2 | 117,0 | 351,3 | 110,7 | -0,9 | 8,8 |
| 07 | 16337,5 | 117,3 | 352,7 | 110,7 | -0,8 | 8,7 |
| 08 | 19030,2 | 118,5 | 353,7 | 109,8 | 0,6 | 8,5 |
| 09 | 21776,3 | 119,2 | 354,5 | 109,5 | 1,1 | 8,4 |
| 10 | 24538,6 | 119,0 | 355,1 | 109,0 | 0,0 | 8,3 |
| 11 | 27277,9 | 119,2 | 355,7 | 108,7 | 1,1 | 8,0 |
| 12 | 30633,5 | 119,6 | 356,6 | 108,3 | 0,9 | 7,9 |
| 2012 | | | | | | |
| 01 | 2062,4 | 114,8 | 363,1 | 109,5 | 0,1 | 4,8 |
| 02 | 4543,7 | 113,6 | 368,4 | 108,5 | 0,1 | 3,7 |
| 03 | 7231,6 | 113,9 | 368,5 | 108,5 | 0,3 | 3,1 |
| 04 | 9761,1 | 114,1 | 378,9 | 108,7 | -0,4 | 2,7 |
| 05 | 12358,7 | 114,6 | 379,1 | 108,4 | -0,9 | 2,5 |
| 06 | 15099,8 | 114,2 | 382,6 | 108,1 | -1,3 | 2,2 |
| 07 | 18231,8 | 113,9 | 384,5 | 108,3 | -0,7 | 2,0 |
| 08 | 21365,0 | 113,4 | 386,0 | 108,4 | -0,5 | 1,7 |
| 09 | 24228,4 | 113,6 | 387,5 | 108,6 | 0,6 | 1,5 |
| 10 | 27128,5 | 113,7 | 388,2 | 108,6 | 0,7 | 1,3 |
| 11 | 29906,0 | 113,7 | 390,2 | 109,0 | 1,0 | 1,2 |
| 12 | 34723,9 | 113,8 | 391,4 | 109,1 | 0,7 | 1,1 |
| 2013 | | | | | | |
| 01 | 2273,8 | 105,3 | 396,0 | 108,7 | 1,2 | 0,8 |
| 02 | 4785,5 | 105,8 | 398,1 | 108,1 | 0,5 | 1,0 |
| 03 | 7736,7 | 105,9 | 397,1 | 107,8 | 0,6 | 1,2 |
| 04 | 10259,7 | 106,3 | 404,7 | 106,8 | 0,4 | 1,4 |
| 05 | 12992,5 | 106,8 | 406,8 | 107,3 | -0,4 | 1,7 |

*Monthly lag from the May 2011

Source: The Central Bank of the Republic of Azerbaijan, The State Committee on Statistics of the Republic of Azerbaijan

Table 1.2. Dynamics of price indices, %

| | May 2013 to previous month | January-May 2013 to relevant period of previous year |
|---|----------------------------------|---|
| Consumer price index of which: | -0,4 | 1,7 |
| food products, beverages, tobacco | -0,9 | 1,4 |
| non-food products, services | 0,1 | 2,0 |
| non-food products | 0,1 | 0,5 |
| food and non-food products | -0,6 | 1,1 |
| services | 0,1 | 3,3 |
| Industrial wholesale index of which: | 0,6 | -8,4 |
| Mining and quarrying industry price index of which: | 0,9 | -10,8 |
| crude oil and gas extraction | 1,0 | -10,1 |
| extraction of stone, sand, gravel, salt and other mining industry products | -0,1 | 1,2 |
| Industrial production of which: | -1,3 | 2,0 |
| manufactured foodstuffs | 0,0 | 10,0 |
| textile industry | 20,2 | -3,0 |
| oil products | -2,8 | -0,5 |
| chemical industry | -5,2 | 8,5 |
| metallurgy | -2,2 | 9,6 |
| Electric power, gas and water supply | 0,0 | 0,4 |
| Agricultural producer price index | 0,0 | 2,4 |
| Annual plants | -0,2 | 2,5 |
| Perennial plants | 5,1 | -4,6 |
| Livestock products | -1,0 | 3,6 |

Source: The State Committee on Statistics of the Republic of Azerbaijan

Table 1.3. Major indicators of the State Budget of the Republic of Azerbaijan

| Year, month | Public Finance | | | | | |
|-------------|------------------------------|----------------------|----------------------------------|----------------------|---|----------------------|
| | Budget revenues, mln. manats | as a share of GDP, % | Budget expenditures, mln. manats | as a share of GDP, % | Budget deficit(-) surplus (+) mln. manats | as a share of GDP, % |
| 2005 | 2055,2 | 17,3 | 2140,7 | 18,0 | -85,5 | 0,7 |
| 2006 | 3881,2 | 21,9 | 3789,7 | 21,4 | 91,5 | 0,5 |
| 2007 | 6006,6 | 23,8 | 6059,5 | 24,0 | -52,9 | 0,2 |
| 2008 | 10762,0 | 26,8 | 10680,0 | 26,6 | 82,0 | 0,2 |
| 2009 | 10325,9 | 29,9 | 10567,9 | 30,6 | -242,0 | 0,7 |
| 2010 | | | | | | |
| 03 | 2446,2 | 25,6 | 1979,1 | 20,7 | 467,1 | 4,9 |
| 06 | 4922,7 | 25,0 | 4276,7 | 21,7 | 646,0 | 3,3 |
| 09 | 7504,5 | 25,6 | 6836,6 | 23,3 | 667,9 | 2,3 |
| 12 | 11402,5 | 27,4 | 11766,0 | 28,3 | -363,5 | 0,9 |
| 2011 | | | | | | |
| 01 | 1121,5 | 32,6 | 382,9 | 11,1 | 738,6 | 21,5 |
| 02 | 1829,3 | 27,3 | 1186,4 | 17,7 | 642,9 | 9,6 |
| 03 | 2768,4 | 26,6 | 2087,4 | 20,0 | 681,0 | 6,5 |
| 04 | 4048,2 | 29,5 | 2823,7 | 20,6 | 1224,5 | 8,9 |
| 05 | 4825,2 | 27,4 | 3683,0 | 20,9 | 1142,2 | 6,5 |
| 06 | 5610,8 | 24,9 | 4882,1 | 21,7 | 728,7 | 3,2 |
| 07 | 6868,5 | 25,9 | 6201,2 | 23,4 | 667,3 | 2,5 |
| 08 | 7738,7 | 25,1 | 7538,0 | 24,4 | 200,7 | 0,7 |
| 09 | 8978,9 | 26,0 | 8734,8 | 25,3 | 244,1 | 0,7 |
| 10 | 10548,7 | 25,9 | 9897,5 | 24,3 | 651,2 | 1,6 |
| 11 | 11638,9 | 25,6 | 11387,2 | 25,0 | 251,7 | 0,6 |
| 12 | 15700,7 | 31,4 | 15394,7 | 30,7 | 306,0 | 0,6 |
| 2012 | | | | | | |
| 01 | 1547,9 | 37,8 | 460,8 | 11,3 | 1087,1 | 26,6 |
| 02 | 2475,0 | 30,9 | 1286,7 | 16,1 | 1188,3 | 14,9 |
| 03 | 3487,8 | 28,4 | 2843,2 | 23,1 | 644,6 | 5,2 |
| 04 | 5386,3 | 32,4 | 3894,7 | 23,4 | 1491,6 | 9,0 |
| 05 | 6715,3 | 32,2 | 5648,5 | 27,1 | 1066,8 | 5,1 |
| 06 | 8134,3 | 31,5 | 7109,5 | 27,5 | 1024,8 | 4,0 |
| 07 | 9681,2 | 31,4 | 8605,7 | 28,0 | 1075,5 | 3,5 |
| 08 | 10990,8 | 31,3 | 9724,2 | 27,7 | 1266,6 | 3,6 |
| 09 | 12521,0 | 31,5 | 11074,2 | 27,9 | 1446,8 | 3,6 |
| 10 | 14225,7 | 32,2 | 12209,6 | 27,6 | 2016,1 | 4,6 |
| 11 | 15687,2 | 32,6 | 13940,1 | 28,9 | 1747,1 | 3,6 |
| 12 | 17281,6 | 32,0 | 17105,6 | 31,7 | 176,0 | 0,3 |
| 2013 | | | | | | |
| 01 | 1768,1 | 39,5 | 1391,7 | 31,1 | 376,4 | 8,4 |
| 02 | 3202,3 | 38,4 | 2893,4 | 34,7 | 308,9 | 3,7 |
| 03 | 4669,4 | 36,1 | 4514,8 | 34,9 | 154,6 | 1,2 |
| 04 | 6653,9 | 38,6 | 6243,5 | 36,2 | 410,4 | 2,4 |

Source: The Central Bank of the Republic of Azerbaijan,
The State Committee on Statistics of the Republic of Azerbaijan

Table 1.4. Balance of payments of the Republic of Azerbaijan

| | USD million | | | | | | | |
|--|-------------|-------|-------|--------|-------|--------|--------|--------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Current Account | 167 | 3707 | 9019 | 16453 | 10173 | 15039 | 17144 | 14976 |
| Foreign Trade Balance | 3299 | 7745 | 15224 | 23012 | 14583 | 19730 | 24327 | 22217 |
| Export of goods | 7649 | 13014 | 21269 | 30586 | 21097 | 26476 | 34494 | 32634 |
| Oil and gas sector | 6883 | 12074 | 20190 | 29143 | 19970 | 25108 | 32870 | 30701 |
| Other sectors | 766 | 940 | 1079 | 1443 | 1127 | 1368 | 1624 | 1933 |
| Import of goods | -4350 | -5269 | -6045 | -7574 | -6514 | -6746 | -10167 | -10417 |
| Oil and gas sector | -1927 | -1752 | -1292 | -1064 | -700 | -838 | -1135 | -1043 |
| Other sectors | -2423 | -3517 | -4753 | -6510 | -5814 | -5908 | -9032 | -9374 |
| Balance of services | -1970 | -1923 | -2131 | -2343 | -1613 | -1733 | -2996 | -2924 |
| Oil and gas sector | -1657 | -1603 | -1967 | -1970 | -1206 | -1241 | -1595 | -2098 |
| Other sectors | -313 | -320 | -164 | -373 | -407 | -492 | -1401 | -826 |
| <i>Out of total services</i> | | | | | | | | |
| Transport | -140 | -102 | 56 | 112 | -139 | -157 | -191 | -228 |
| Construction | -1489 | -1254 | -1425 | -1332 | -599 | -173 | -400 | -241 |
| Income | -1646 | -2681 | -5079 | -5266 | -3519 | -3467 | -4860 | -4267 |
| Credit (receipts) | 202 | 280 | 331 | 595 | 551 | 676 | 1018 | 1151 |
| Debit (payments) | -1848 | -2961 | -5410 | -5861 | -4071 | -4143 | -5878 | -5418 |
| Current transfers | 484 | 566 | 1005 | 1050 | 722 | 509 | 673 | -50 |
| Remittances of individuals | 363 | 513 | 919 | 1017 | 659 | 498 | 634 | -40 |
| Receipts | 490 | 662 | 1192 | 1416 | 1182 | 1338 | 1772 | 1852 |
| Payments | -127 | -149 | -273 | -399 | -522 | -840 | -1138 | -1892 |
| Capital and Financial account | 567 | -1734 | -5760 | -3557 | -6019 | -3590 | -4019 | -8081 |
| Direct investment (net) | 458 | -1305 | -5103 | -545 | 146 | 329 | 912 | 811 |
| To the economy of Azerbaijan | 4475 | 4469 | 4291 | 3982 | 2899 | 3347 | 4443 | 5289 |
| Abroad | -1221 | -705 | -286 | -556 | -326 | -232 | -554 | -1193 |
| Repatriation of investments | -2796 | -5070 | -9108 | -3971 | -2427 | -2786 | -2977 | -3285 |
| Oil bonus | 1 | 17 | 68 | 3 | 1 | 2 | 20 | 2 |
| Portfolio and other investments | 108 | -446 | -725 | -3015 | -6165 | -3921 | -4951 | -8894 |
| Net errors and omissions | -126 | -256 | -361 | -846 | -1463 | -988 | -769 | -1939 |
| Change in reserve assets (-increase; +decrease) | -608 | -1717 | -2898 | -12050 | -2691 | -10461 | -12356 | -4956 |
| Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Source: The Central Bank of the Republic of Azerbaijan

Table 1.4a. Balance of payments of the Republic of Azerbaijan

| | USD million | |
|--|-------------|----------|
| | QI, 2012 | QI, 2013 |
| Current Account | 4635 | 4049 |
| Foreign Trade Balance | 6816 | 5893 |
| Export of goods | 8970 | 8294 |
| Oil and gas sector | 8619 | 7842 |
| Other sectors | 351 | 452 |
| Import of goods | -2154 | -2401 |
| Oil and gas sector | -191 | -282 |
| Other sectors | -1963 | -2119 |
| Balance of services | -934 | -648 |
| Oil and gas sector | -558 | -567 |
| Other sectors | -376 | -81 |
| Out of total services | | |
| Transport | -89 | -16 |
| Construction | -114 | -346 |
| Primary income | -1285 | -1160 |
| Oil and gas sector | -1269 | -1154 |
| Other sectors | -16 | -6 |
| - Receipts | 219 | 182 |
| - Payments | -1504 | -1342 |
| Secondary income | 38 | -36 |
| Remittances of individuals | 42 | -32 |
| - Receipts | 401 | 330 |
| - Payments | -359 | -362 |
| Capital account | 1 | -3 |
| Financial account | 1766 | 2631 |
| Net acquisition of financial assets ("+" increase; "-" decrease) | 2939 | 3975 |
| of which : | | |
| - direct investment abroad | 207 | 185 |
| - portfolio and other investments | 2732 | 3790 |
| Net incurrence of liabilities ("+" increase; "-" decrease) | 1173 | 1344 |
| of which : | | |
| - Direct investment in Azerbaijan | 1161 | 1420 |
| - Repatriation of investments | -746 | -841 |
| - Oil bonus | 2 | - |
| - Portfolio and other investments | 756 | 765 |
| Net errors and omissions | -452 | 259 |
| Changes in reserve assets ("+" increase; "-" decrease) | 2418 | 1674 |
| Balance | 0 | 0 |

Source: The Central Bank of the Republic of Azerbaijan

Note: Based on the IMF's 6-th edition manual, the balance of payment is classified from 2013 according to assets/liabilities.

**Table 1.5. Foreign trade of the Republic of Azerbaijan
(based on a balance of payments methodology)**

USD thousand

| Year, quarter | Exports (FOB) | | | | | |
|------------------|---------------|---|-------------------------|---|---------------------|---|
| | Total | On a relevant period of previous year, % | of which | | | |
| | | | To non-CIS countries | On a relevant period of previous year, % | To CIS countries | On a relevant period of previous year, % |
| 2005 | 7648962 | 204,4 | 6737131 | 215,3 | 911831 | 148,5 |
| I | 1124329 | 153,5 | 1029430 | 159,7 | 94899 | 108,3 |
| II | 1696976 | 179,3 | 1527473 | 222,6 | 169503 | 65,1 |
| III | 2204873 | 242,2 | 1788751 | 221,2 | 416122 | 408,7 |
| IV | 2622784 | 227,3 | 2391477 | 241,7 | 231307 | 140,6 |
| 2006 | 13014633 | 170,1 | 12067616 | 179,1 | 947017 | 103,9 |
| I | 2463706 | 219,1 | 2308638 | 224,3 | 155068 | 163,4 |
| II | 2950207 | 173,9 | 2684422 | 175,7 | 265785 | 156,8 |
| III | 3642944 | 165,2 | 3419035 | 191,1 | 223909 | 53,8 |
| IV | 3957776 | 150,9 | 3655521 | 152,9 | 302255 | 130,7 |
| 2007 | 21269317 | 163,4 | 20087289 | 166,5 | 1182028 | 124,8 |
| I | 4036285 | 163,8 | 3809410 | 165,0 | 226875 | 146,3 |
| II | 5215560 | 176,8 | 4913104 | 183,0 | 302456 | 113,8 |
| III | 5062744 | 139,0 | 4712334 | 137,8 | 350410 | 156,5 |
| IV | 6954728 | 175,7 | 6652441 | 182,0 | 302287 | 100,0 |
| 2008 | 30586343 | 143,8 | 28904059 | 143,9 | 1682284 | 142,3 |
| I | 7237027 | 179,3 | 6927480 | 181,9 | 309547 | 136,4 |
| II | 9996038 | 191,7 | 9526529 | 193,9 | 469509 | 155,2 |
| III | 9010345 | 178,0 | 8545689 | 181,3 | 464656 | 132,6 |
| IV | 4342933 | 62,4 | 3904361 | 58,7 | 438572 | 145,1 |
| 2009 | 21096820 | 69,0 | 20001681 | 69,2 | 1095139 | 65,1 |
| I | 3587634 | 49,6 | 3310785 | 47,8 | 276849 | 89,4 |
| II | 5255911 | 52,6 | 4952493 | 52,0 | 303418 | 64,6 |
| III | 5946514 | 66,0 | 5896082 | 69,0 | 50432 | 10,9 |
| IV | 6306761 | 145,2 | 5842321 | 149,6 | 464440 | 105,9 |
| 2010 | 26476026 | 125,5 | 24311243 | 121,5 | 2164783 | 197,7 |
| I | 6258425 | 174,4 | 5760856 | 174,0 | 497569 | 179,7 |
| II | 6933621 | 131,9 | 6305395 | 127,3 | 628226 | 207,0 |
| III | 6888150 | 115,8 | 6400978 | 108,6 | 487172 | 966,0 |
| IV | 6395830 | 101,4 | 5844014 | 100,0 | 551816 | 118,8 |
| 2011 | 34494880 | 130,3 | 31419546 | 129,2 | 3075334 | 142,1 |
| I | 8546135 | 136,6 | 7627342 | 132,4 | 918793 | 184,7 |
| II | 9705438 | 140,0 | 8839266 | 140,2 | 866172 | 137,9 |
| III | 8580340 | 124,6 | 7788066 | 121,7 | 792274 | 162,6 |
| IV | 7662967 | 119,8 | 7164872 | 122,6 | 498095 | 90,3 |
| 2012 | 32634038 | 94,6 | 31019406 | 98,7 | 1614632 | 52,5 |
| I | 8969981 | 105,0 | 8678318 | 113,8 | 291663 | 31,7 |
| II | 8255228 | 85,1 | 7718399 | 87,3 | 536829 | 62,0 |
| III | 7577848 | 88,3 | 7282901 | 93,5 | 294947 | 37,2 |
| IV | 7830981 | 102,2 | 7339788 | 102,4 | 491193 | 98,6 |
| 2013 | | | | | | |
| I | 8293948 | 92,5 | 7883764 | 90,8 | 410184 | 140,6 |

Source: The Central Bank of the Republic of Azerbaijan

**Table 1.5. Foreign trade of the Republic of Azerbaijan
(based on a balance of payments methodology) (continued)**

USD thousand

| Year, quarter | Imports (FOB) | | | | | | Trade balance | | |
|---------------|---------------|--|------------------------|--|--------------------|--|---------------|----------------------|------------------|
| | Total | On a relevant period of previous year, % | of which | | | | Total | of which | |
| | | | From non-CIS countries | On a relevant period of previous year, % | From CIS countries | On a relevant period of previous year, % | | On non-CIS countries | On CIS countries |
| 2005 | 4349857 | 121,4 | 2967262 | 124,1 | 1382595 | 116,1 | 3299105 | 3769869 | -470764 |
| I | 1117109 | 156,9 | 823337 | 184,5 | 293772 | 110,5 | 7220 | 206093 | -198873 |
| II | 1009210 | 120,1 | 627638 | 114,7 | 381572 | 130,1 | 687766 | 899835 | -212069 |
| III | 1215516 | 121,1 | 870559 | 117,6 | 344957 | 130,8 | 989357 | 918192 | 71165 |
| IV | 1008022 | 98,3 | 645728 | 98,3 | 362294 | 98,4 | 1614762 | 1745749 | -130987 |
| 2006 | 5269338 | 121,1 | 3504432 | 118,1 | 1764906 | 127,7 | 7745295 | 8563184 | -817889 |
| I | 958143 | 85,8 | 586856 | 71,3 | 371287 | 126,4 | 1505563 | 1721782 | -216219 |
| II | 1263014 | 125,1 | 878175 | 139,9 | 384839 | 100,9 | 1687193 | 1806247 | -119054 |
| III | 1457857 | 119,9 | 1022926 | 117,5 | 434931 | 126,1 | 2185087 | 2396109 | -211022 |
| IV | 1590324 | 157,8 | 1016475 | 157,4 | 573849 | 158,4 | 2367452 | 2639046 | -271594 |
| 2007 | 6045019 | 114,7 | 4287396 | 122,3 | 1757623 | 99,6 | 15224298 | 15799893 | -575595 |
| I | 1186041 | 123,8 | 807478 | 137,6 | 378563 | 102,0 | 2850244 | 3001932 | -151688 |
| II | 1417480 | 112,2 | 955113 | 108,8 | 462367 | 120,1 | 3798080 | 3957991 | -159911 |
| III | 1555665 | 106,7 | 1181596 | 115,5 | 374069 | 86,0 | 3507079 | 3530738 | -23659 |
| IV | 1885833 | 118,6 | 1343209 | 132,1 | 542624 | 94,6 | 5068895 | 5309232 | -240337 |
| 2008 | 7574679 | 125,3 | 5438709 | 126,9 | 2135970 | 121,5 | 23011664 | 23465350 | -453686 |
| I | 1420943 | 119,8 | 1021862 | 126,5 | 399081 | 105,4 | 5816084 | 5905618 | -89534 |
| II | 1794274 | 126,6 | 1323894 | 138,6 | 470380 | 101,7 | 8201764 | 8202635 | -871 |
| III | 2280618 | 146,6 | 1584822 | 134,1 | 695796 | 186,0 | 6729727 | 6960867 | -231140 |
| IV | 2078844 | 110,2 | 1508131 | 112,3 | 570713 | 105,2 | 2264089 | 2396230 | -132141 |
| 2009 | 6513875 | 86,0 | 4735929 | 87,1 | 1777946 | 83,2 | 14582945 | 15265752 | -682807 |
| I | 1476982 | 103,9 | 1079532 | 105,6 | 397450 | 99,6 | 2110652 | 2231253 | -120601 |
| II | 1451664 | 80,9 | 1062036 | 80,2 | 389628 | 82,8 | 3804247 | 3890457 | -86210 |
| III | 1792929 | 78,6 | 1344491 | 84,8 | 448438 | 64,4 | 4153585 | 4551591 | -398006 |
| IV | 1792300 | 86,2 | 1249870 | 82,9 | 542430 | 95,0 | 4514461 | 4592451 | -77990 |
| 2010 | 6745603 | 103,6 | 4794083 | 101,2 | 1951520 | 109,8 | 19730423 | 19517160 | 213263 |
| I | 1217837 | 82,5 | 855983 | 79,3 | 361854 | 91,0 | 5040588 | 4904873 | 135715 |
| II | 1737831 | 119,7 | 1245142 | 117,2 | 492689 | 126,5 | 5195790 | 5060253 | 135537 |
| III | 1706833 | 95,2 | 1212269 | 90,2 | 494564 | 110,3 | 5181317 | 5188709 | -7392 |
| IV | 2083102 | 116,2 | 1480689 | 118,5 | 602413 | 111,1 | 4312728 | 4363325 | -50597 |
| 2011 | 10166471 | 150,7 | 7665979 | 159,9 | 2500492 | 128,1 | 24328409 | 23753567 | 574842 |
| I | 1991926 | 163,6 | 1377351 | 160,9 | 614575 | 169,8 | 6554209 | 6249991 | 304218 |
| II | 2581827 | 148,6 | 1963507 | 157,7 | 618320 | 125,5 | 7123611 | 6875759 | 247852 |
| III | 2653956 | 155,5 | 2038878 | 168,2 | 615078 | 124,4 | 5926384 | 5749188 | 177196 |
| IV | 2938762 | 141,1 | 2286243 | 154,4 | 652519 | 108,3 | 4724205 | 4878629 | -154424 |
| 2012 | 10417471 | 102,5 | 7838856 | 102,3 | 2578615 | 103,1 | 22216567 | 23180550 | -963983 |
| I | 2153519 | 108,1 | 1635052 | 118,7 | 518467 | 84,4 | 6816462 | 7043266 | -226804 |
| II | 2668174 | 103,3 | 1929511 | 98,3 | 738663 | 119,5 | 5587054 | 5788888 | -201834 |
| III | 2475288 | 93,3 | 1936149 | 95,0 | 539139 | 87,7 | 5102560 | 5346752 | -244192 |
| IV | 3120490 | 106,2 | 2338144 | 102,3 | 782346 | 119,9 | 4710491 | 5001644 | -291153 |
| 2013 | | | | | | | | | |
| I | 2400854 | 111,5 | 1802190 | 110,2 | 598664 | 115,5 | 5893094 | 6081574 | -188480 |

Source: The Central Bank of the Republic of Azerbaijan

Table 1.6. Nominal and real effective exchange rates of manat to foreign currencies, % (December 2000=100)

| Year, month | Nominal effective exchange rate | | Real effective exchange rate | |
|-------------|---------------------------------|----------------|------------------------------|----------------|
| | total | non-oil sector | total | non-oil sector |
| 2000 | 100,0 | 100,0 | 100,0 | 100,0 |
| 2001 | 105,3 | 110,1 | 97,2 | 96,4 |
| 2002 | 97,3 | 105,8 | 86,9 | 87,1 |
| 2003 | 85,5 | 95,8 | 75,2 | 75,4 |
| 2004 | 80,2 | 91,2 | 74,2 | 73,8 |
| 2005 | 92,1 | 101,8 | 85,8 | 81,4 |
| 2006 | 90,0 | 101,5 | 89,0 | 84,5 |
| 2007 | 85,4 | 97,1 | 95,1 | 89,1 |
| 2008 | 100,1 | 117,2 | 121,8 | 114,1 |
| 2009 | 98,3 | 119,1 | 115,5 | 110,0 |
| 2010 | 104,2 | 123,2 | 127,7 | 115,3 |
| 2011 | | | | |
| 03 | 101,3 | 120,4 | 127,3 | 114,4 |
| 06 | 100,2 | 121,2 | 122,8 | 111,6 |
| 09 | 104,5 | 127,4 | 128,3 | 117,3 |
| 12 | 108,1 | 131,9 | 134,2 | 121,6 |
| 2012 | | | | |
| 01 | 109,3 | 132,3 | 136,2 | 121,7 |
| 02 | 107,1 | 129,2 | 133,1 | 118,4 |
| 03 | 107,3 | 129,1 | 132,5 | 117,9 |
| 04 | 107,4 | 129,4 | 131,5 | 116,9 |
| 05 | 109,6 | 131,9 | 133,0 | 118,0 |
| 06 | 112,0 | 135,4 | 134,1 | 119,4 |
| 07 | 113,0 | 135,5 | 134,7 | 118,4 |
| 08 | 112,5 | 134,5 | 132,9 | 116,6 |
| 09 | 110,1 | 132,9 | 130,0 | 115,1 |
| 10 | 109,3 | 132,2 | 129,6 | 114,7 |
| 11 | 110,0 | 132,8 | 132,0 | 116,1 |
| 12 | 108,3 | 131,3 | 130,3 | 115,0 |
| 2013 | | | | |
| 01 | 107,3 | 130,3 | 130,8 | 114,7 |
| 02 | 107,1 | 130,4 | 130,7 | 114,7 |
| 03 | 109,2 | 132,4 | 133,1 | 116,6 |
| 04 | 109,0 | 132,8 | 133,4 | 117,2 |
| 05 | 109,3 | 133,2 | 133,0 | 116,7 |

Source: The Central Bank of the Republic of Azerbaijan

2. Main monetary indicators

Table 2.1. Monetary survey (end of period)

mln. manats

| Year, month | Net Foreign Assets | Net Domestic Assets | Credit to economy | Broad money | Broad money, in manat | Velocity of money |
|-------------|--------------------|---------------------|-------------------|-------------|-----------------------|-------------------|
| 2001 | 665,9 | 20,9 | 365,0 | 686,8 | 351,1 | 15,14 |
| 2002 | 530,1 | 256,2 | 426,2 | 785,2 | 405,2 | 14,96 |
| 2003 | 649,2 | 369,5 | 609,4 | 1018,8 | 518,4 | 13,78 |
| 2004 | 960,0 | 543,0 | 944,7 | 1503,0 | 683,6 | 12,48 |
| 2005 | 1036,0 | 805,9 | 1444,4 | 1841,8 | 796,7 | 15,72 |
| 2006 | 1957,3 | 1483,2 | 2370,6 | 3440,5 | 2137,7 | 8,44 |
| 2007 | 2871,7 | 3025,6 | 4644,1 | 5897,3 | 4401,6 | 6,09 |
| 2008 | 4036,1 | 4458,3 | 7224,9 | 8494,2 | 6081,0 | 6,60 |
| 2009 | 3529,3 | 4940,0 | 8556,4 | 8469,2 | 6169,2 | 5,61 |
| 2010 | 4638,3 | 5889,4 | 9785,7 | 10527,5 | 8297,5 | 5,01 |
| 2011 | | | | | | |
| 01 | 5059,4 | 5048,1 | 9782,7 | 10107,3 | 7763,8 | 5,32 |
| 02 | 4993,7 | 5279,1 | 9801,2 | 10272,6 | 7907,7 | 5,09 |
| 03 | 5201,7 | 5555,9 | 9987,6 | 10757,4 | 8115,5 | 5,14 |
| 04 | 5607,8 | 5153,0 | 10354,3 | 10760,6 | 8176,4 | 5,03 |
| 05 | 5530,1 | 5526,2 | 10542,9 | 11056,1 | 8392,0 | 5,03 |
| 06 | 5526,9 | 6185,8 | 10708,6 | 11412,5 | 8735,4 | 5,16 |
| 07 | 5605,1 | 6316,3 | 10910,1 | 11921,2 | 9351,4 | 4,86 |
| 08 | 4967,0 | 7369,4 | 11328,3 | 12336,2 | 9569,8 | 4,84 |
| 09 | 4996,0 | 7656,3 | 11487,8 | 12652,2 | 9630,3 | 4,79 |
| 10 | 5449,4 | 7202,9 | 11600,5 | 12652,2 | 9748,6 | 5,01 |
| 11 | 5247,2 | 7583,7 | 11677,5 | 12830,7 | 9991,9 | 4,97 |
| 12 | 7849,9 | 6053,5 | 11814,2 | 13903,2 | 10997,2 | 4,55 |
| 2012 | | | | | | |
| 01 | 8179,2 | 5295,6 | 11960,9 | 13474,6 | 10550,6 | 4,65 |
| 02 | 8320,9 | 5478,4 | 12101,5 | 13799,2 | 10694,3 | 4,49 |
| 03 | 8374,4 | 5945,6 | 12123,3 | 14319,9 | 11263,4 | 4,36 |
| 04 | 9022,8 | 5323,6 | 12291,6 | 14346,2 | 11202,4 | 4,45 |
| 05 | 8503,9 | 6075,7 | 12453,8 | 14579,5 | 11456,7 | 4,37 |
| 06 | 8130,6 | 6397,0 | 12791,0 | 14527,5 | 11753,7 | 4,40 |
| 07 | 8419,6 | 6283,6 | 12753,5 | 14703,0 | 11971,0 | 4,41 |
| 08 | 8337,3 | 6665,8 | 13125,7 | 15003,0 | 12218,3 | 4,31 |
| 09 | 8492,1 | 6851,3 | 13553,8 | 15343,3 | 12402,4 | 4,27 |
| 10 | 8815,6 | 6791,2 | 13827,0 | 15606,6 | 12563,6 | 4,78 |
| 11 | 8896,8 | 6891,1 | 14367,2 | 15787,7 | 12649,6 | 4,16 |
| 12 | 8283,1 | 8492,3 | 15603,1 | 16775,3 | 13806,4 | 3,91 |
| 2013 | | | | | | |
| 01 | 8800,8 | 7201,5 | 15172,1 | 16002,2 | 13288,0 | 4,04 |
| 02 | 8574,0 | 7586,7 | 14420,0 | 16160,5 | 13513,1 | 3,71 |
| 03 | 9063,9 | 7800,0 | 14491,9 | 16863,7 | 13804,9 | 3,75 |
| 04 | 9188,6 | 7732,9 | 15190,8 | 16921,3 | 13989,1 | 3,70 |
| 05 | 9204,9 | 7904,7 | 15074,5 | 17109,4 | 14138,2 | 3,75 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.2. Analytical Balance of CBA (end of period)

| mln. manats | | | | | | |
|-------------|---|---------------------|----------------------------------|-----------------|---------------|-------------------------|
| Year, month | Official foreign reserves, mln.US dollars | Foreign liabilities | Net claims on central government | Claims on banks | Monetary base | Monetary base, in manat |
| 2009 | 5161,7 | -50,3 | -591,1 | 1472,8 | 4907,7 | 4861,0 |
| 2010 | | | | | | |
| 01 | 5139,5 | -49,0 | -1197,7 | 1543,2 | 4594,2 | 4559,1 |
| 02 | 5074,5 | -47,1 | -1103,1 | 1571,7 | 4677,8 | 4658,1 |
| 03 | 5510,0 | -46,8 | -1097,5 | 1440,9 | 4916,7 | 4902,0 |
| 04 | 5501,7 | -46,5 | -1206,9 | 1453,4 | 4967,8 | 4956,1 |
| 05 | 5361,0 | -43,9 | -1025,5 | 1444,2 | 5048,0 | 5012,6 |
| 06 | 5470,7 | -42,4 | -929,3 | 1595,2 | 5137,3 | 5116,4 |
| 07 | 5658,5 | -41,2 | -929,7 | 1446,9 | 5311,8 | 5299,4 |
| 08 | 5899,7 | -39,9 | -1078,1 | 1497,0 | 5385,2 | 5373,5 |
| 09 | 6057,6 | -41,0 | -1089,1 | 1689,0 | 5516,1 | 5504,6 |
| 10 | 6127,9 | -41,2 | -1235,3 | 1821,4 | 5660,9 | 5646,3 |
| 11 | 6079,3 | -38,7 | -1331,6 | 1810,5 | 5622,9 | 5605,5 |
| 12 | 6407,6 | -38,6 | -828,5 | 1533,2 | 6520,9 | 6397,1 |
| 2011 | | | | | | |
| 01 | 6566,9 | -36,7 | -1577,6 | 1557,6 | 6015,6 | 5960,5 |
| 02 | 6705,2 | -35,7 | -1412,8 | 1531,8 | 6120,5 | 6099,5 |
| 03 | 6718,4 | -35,9 | -1349,9 | 621,3 | 6282,9 | 6269,0 |
| 04 | 6949,2 | -35,1 | -1797,4 | 498,9 | 6191,6 | 6167,3 |
| 05 | 6898,8 | -32,8 | -1664,2 | 447,7 | 6294,4 | 6244,9 |
| 06 | 6947,5 | -31,2 | -1088,6 | 599,1 | 6552,4 | 6497,7 |
| 07 | 7073,8 | -28,6 | -1085,3 | 503,1 | 6940,6 | 6858,1 |
| 08 | 7114,2 | -27,7 | -424,6 | 570,9 | 7202,8 | 7119,3 |
| 09 | 6943,3 | -27,0 | -333,5 | 640,1 | 7281,5 | 7206,5 |
| 10 | 7074,3 | -27,5 | -804,1 | 656,3 | 7270,4 | 7189,7 |
| 11 | 7027,6 | -25,2 | -500,6 | 658,1 | 7494,4 | 7417,4 |
| 12 | 10481,5 | -23,3 | -2083,2 | 515,5 | 8489,4 | 8275,3 |
| 2012 | | | | | | |
| 01 | 10583,8 | -22,0 | -3042,6 | 494,4 | 7686,7 | 7601,5 |
| 02 | 10769,7 | -21,1 | -2864,6 | 533,2 | 7908,7 | 7825,2 |
| 03 | 10822,6 | -21,0 | -2285,3 | 551,9 | 8468,3 | 8347,7 |
| 04 | 10951,7 | -21,0 | -2981,4 | 559,4 | 8223,0 | 8145,9 |
| 05 | 10891,9 | -19,0 | -2512,0 | 606,8 | 8457,9 | 8373,1 |
| 06 | 11046,3 | -17,5 | -2368,5 | 650,4 | 8730,4 | 8654,4 |
| 07 | 11122,7 | -15,9 | -2492,6 | 722,7 | 9039,6 | 8940,2 |
| 08 | 11279,3 | -16,0 | -2505,1 | 798,8 | 9195,7 | 9076,4 |
| 09 | 11506,5 | -16,2 | -2447,9 | 795,2 | 9399,7 | 9299,8 |
| 10 | 11743,2 | -16,2 | -2845,4 | 794,2 | 9365,1 | 9291,3 |
| 11 | 11686,0 | -14,6 | -2910,0 | 731,1 | 9427,3 | 9346,0 |
| 12 | 11694,8 | -13,1 | -1933,9 | 852,0 | 10660,3 | 10515,0 |
| 2013 | | | | | | |
| 01 | 11964,0 | -11,5 | -3167,4 | 897,1 | 9938,5 | 9842,2 |
| 02 | 11948,3 | -11,4 | -2655,5 | 986,9 | 10116,8 | 10042,1 |
| 03 | 12332,6 | -11,2 | -2641,9 | 1024,3 | 10280,4 | 10195,1 |
| 04 | 12499,9 | -11,3 | -3006,2 | 993,1 | 10190,8 | 10094,2 |
| 05 | 12572,3 | -9,8 | -3272,9 | 1205,8 | 10191,7 | 10113,3 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.3. Analytical Balance of Commercial banks (end of period)

| Year, month | Net Foreign Assets | of which | | Credit to other sector of economy* | Deposits in manat** | Deposits in foreign currency** |
|----------------|--------------------------|----------------------------|------------------------|---|------------------------|--------------------------------------|
| | | Gross Foreign Assets | Foreign Liabilities | | | |
| 2005 | 105,9 | 267,0 | -158,2 | 1443,8 | 249,3 | 1045,1 |
| 2006 | -113,3 | 304,2 | -408,1 | 2369,4 | 826,0 | 1302,8 |
| 2007 | -655,7 | 503,7 | -971,6 | 4642,6 | 1687,8 | 1495,6 |
| 2008 | 1076,6 | 1179,7 | -2048,5 | 7223,1 | 1934,8 | 2413,2 |
| 2009 | -727,8 | 1273,7 | -1932,3 | 8554,7 | 1991,5 | 2300,0 |
| 2010 | | | | | | |
| 03 | -698,6 | 1613,5 | -2233,5 | 8656,8 | 1863,2 | 2490,9 |
| 06 | -800,6 | 1453,4 | -2170,1 | 9031,7 | 2035,8 | 2453,0 |
| 09 | -1027,1 | 1357,8 | -2295,4 | 9159,0 | 2255,2 | 2233,9 |
| 12 | -850,0 | 1691,9 | -2470,4 | 9386,3 | 2839,5 | 2230,0 |
| 2011 | | | | | | |
| 01 | -717,5 | 1833,7 | -2484,7 | 9383,3 | 2494,7 | 2343,5 |
| 02 | -764,6 | 1793,3 | -2501,3 | 9401,9 | 2540,6 | 2364,9 |
| 03 | -624,3 | 1954,4 | -2531,2 | 8597,3 | 2682,9 | 2641,9 |
| 04 | -719,3 | 1827,8 | -2503,2 | 8894,0 | 2710,9 | 2584,1 |
| 05 | -702,0 | 1811,0 | -2468,0 | 9040,1 | 2773,9 | 2664,1 |
| 06 | -553,3 | 1893,6 | -2404,9 | 9231,1 | 2873,9 | 2677,2 |
| 07 | -636,1 | 1833,3 | -2428,9 | 9425,6 | 3141,5 | 2569,8 |
| 08 | -837,1 | 1686,2 | -2487,8 | 9843,8 | 3064,3 | 2766,4 |
| 09 | -577,7 | 1875,8 | -2426,8 | 9997,8 | 3152,8 | 3021,9 |
| 10 | -647,7 | 1741,7 | -2372,0 | 10110,5 | 3231,9 | 2903,6 |
| 11 | -663,7 | 1689,0 | -2343,5 | 10187,6 | 3448,3 | 2838,8 |
| 12 | -698,5 | 1762,6 | -2432,3 | 10294,3 | 3834,5 | 2906,0 |
| 2012 | | | | | | |
| 01 | -608,4 | 1860,8 | -2440,5 | 10441,0 | 3734,9 | 2924,0 |
| 02 | -512,8 | 1992,2 | -2469,0 | 10581,6 | 3770,3 | 3104,8 |
| 03 | -419,1 | 2152,6 | -2531,4 | 10603,5 | 4009,1 | 3056,4 |
| 04 | -269,1 | 2280,7 | -2509,9 | 10826,9 | 3874,1 | 3143,8 |
| 05 | -323,8 | 2147,3 | -2422,6 | 11004,4 | 3931,0 | 3122,8 |
| 06 | -710,2 | 1807,6 | -2469,1 | 11211,7 | 3983,1 | 2773,8 |
| 07 | -735,6 | 1833,3 | -2527,0 | 11174,2 | 3940,9 | 2732,0 |
| 08 | -942,3 | 1800,4 | -2705,5 | 11546,4 | 4066,0 | 2784,7 |
| 09 | -900,2 | 1978,3 | -2837,7 | 11836,1 | 4070,8 | 2941,0 |
| 10 | -924,6 | 1968,8 | -2845,3 | 12109,3 | 4129,2 | 3043,0 |
| 11 | -847,8 | 2095,7 | -2886,6 | 12437,5 | 4244,0 | 3138,2 |
| 12 | -1127,6 | 2016,1 | -3073,6 | 13133,1 | 4535,6 | 2968,9 |
| 2013 | | | | | | |
| 01 | -1041,6 | 2005,6 | -2934,6 | 12697,9 | 4455,7 | 2714,1 |
| 02 | -1188,3 | 1871,3 | -2941,9 | 12447,8 | 4636,1 | 2647,4 |
| 03 | -847,9 | 2249,1 | -2983,8 | 12637,6 | 4786,5 | 3058,8 |
| 04 | -959,7 | 2264,9 | -3108,3 | 13211,5 | 4979,7 | 2932,2 |
| 05 | -924,7 | 2290,8 | -3099,0 | 13085,3 | 5015,2 | 2971,3 |

*) Accounted interest and interbank loans are included

**) The deposits of non-residents and central government are excluded

Source: The Central Bank of the Republic of Azerbaijan

Table 2.4. Money aggregates (end of period)

mln. manats

| Year, month | Broad Money Supply (M3) | of which | | | | | | Money multiplier | |
|----------------|----------------------------------|--------------------------|--------------------------|-------------------------------|---------------------------------|-------------------------------|----------------------------------|---------------------------------------|--|
| | | M2 money aggregate | M1 money aggregate | of which | | | Deposits in hard currency* | Ratio of M3 to Reserve money | Ratio of M2 to manat Reserve money |
| | | | | Cash outside banks (M0) | Demand deposits in manat* | Time deposits in manat* | | | |
| | | | | | | | | | |
| 2005 | 1841,8 | 796,7 | 747,8 | 547,4 | 200,4 | 48,9 | 1045,1 | 2,10 | 1,20 |
| 2006 | 3440,5 | 2137,7 | 1853,6 | 1311,3 | 542,3 | 284,1 | 1302,8 | 1,68 | 1,33 |
| 2007 | 5897,3 | 4401,6 | 3652,7 | 2713,5 | 939,2 | 748,9 | 1495,6 | 1,71 | 1,37 |
| 2008 | 8494,2 | 6081,0 | 5145,0 | 4145,7 | 999,3 | 936,0 | 2413,2 | 1,71 | 1,27 |
| 2009 | 8469,2 | 6169,2 | 5239,8 | 4174,8 | 1065,0 | 929,4 | 2300,0 | 1,73 | 1,27 |
| 2010 | 10527,5 | 8297,5 | 6718,9 | 5455,8 | 1263,1 | 1578,6 | 2230,0 | 1,61 | 1,30 |
| 2011 | | | | | | | | | |
| 03 | 10757,4 | 8115,5 | 6608,5 | 5427,1 | 1181,4 | 1507,0 | 2641,9 | 1,71 | 1,29 |
| 04 | 10760,6 | 8176,4 | 6660,4 | 5457,8 | 1202,6 | 1516,0 | 2584,1 | 1,74 | 1,33 |
| 05 | 11056,1 | 8392,0 | 6833,6 | 5610,3 | 1223,3 | 1558,4 | 2664,1 | 1,76 | 1,34 |
| 06 | 11412,5 | 8735,4 | 7126,4 | 5851,6 | 1274,8 | 1609,0 | 2677,2 | 1,74 | 1,34 |
| 07 | 11921,2 | 9351,4 | 7679,8 | 6199,0 | 1480,8 | 1671,6 | 2569,8 | 1,72 | 1,36 |
| 08 | 12336,2 | 9569,8 | 7885,5 | 6493,7 | 1391,8 | 1684,3 | 2766,4 | 1,71 | 1,34 |
| 09 | 12652,2 | 9630,3 | 7809,7 | 6465,9 | 1343,8 | 1820,6 | 3021,9 | 1,74 | 1,34 |
| 10 | 12652,2 | 9748,6 | 7835,8 | 6505,3 | 1330,5 | 1912,8 | 2903,6 | 1,74 | 1,36 |
| 11 | 12830,7 | 9991,9 | 8027,0 | 6529,4 | 1497,6 | 1964,9 | 2838,8 | 1,71 | 1,35 |
| 12 | 13903,2 | 10997,2 | 8824,8 | 7158,2 | 1666,6 | 2172,4 | 2906,0 | 1,64 | 1,33 |
| 2012 | | | | | | | | | |
| 01 | 13474,6 | 10550,6 | 8361,9 | 6810,8 | 1551,1 | 2188,7 | 2924,0 | 1,75 | 1,39 |
| 02 | 13799,2 | 10694,3 | 8362,7 | 6911,2 | 1451,5 | 2331,6 | 3104,8 | 1,74 | 1,37 |
| 03 | 14319,9 | 11263,4 | 8996,9 | 7241,3 | 1755,6 | 2266,5 | 3056,4 | 1,69 | 1,35 |
| 04 | 14346,2 | 11202,4 | 8972,4 | 7312,8 | 1659,6 | 2230,0 | 3143,8 | 1,74 | 1,38 |
| 05 | 14579,5 | 11456,7 | 9194,7 | 7509,9 | 1684,8 | 2262,0 | 3122,8 | 1,72 | 1,37 |
| 06 | 14527,5 | 11753,7 | 9456,6 | 7751,8 | 1704,8 | 2297,1 | 2773,8 | 1,66 | 1,36 |
| 07 | 14703,0 | 11971,0 | 9671,2 | 8012,3 | 1658,9 | 2299,8 | 2732,0 | 1,63 | 1,34 |
| 08 | 15003,0 | 12218,3 | 9913,6 | 8134,6 | 1779,0 | 2304,7 | 2784,7 | 1,63 | 1,35 |
| 09 | 15343,3 | 12402,4 | 10053,6 | 8315,4 | 1738,2 | 2348,8 | 2941,0 | 1,63 | 1,33 |
| 10 | 15606,6 | 12563,6 | 10096,2 | 8415,5 | 1680,6 | 2467,4 | 3043,0 | 1,67 | 1,35 |
| 11 | 15787,7 | 12649,6 | 10100,5 | 8383,6 | 1716,9 | 2549,1 | 3138,2 | 1,67 | 1,35 |
| 12 | 16775,3 | 13806,4 | 11107,9 | 9256,6 | 1851,3 | 2698,4 | 2968,9 | 1,57 | 1,31 |
| 2013 | | | | | | | | | |
| 01 | 16002,2 | 13288,0 | 10548,4 | 8817,6 | 1730,8 | 2739,6 | 2714,1 | 1,61 | 1,35 |
| 02 | 16160,5 | 13513,1 | 10771,2 | 8857,6 | 1913,6 | 2741,9 | 2647,4 | 1,60 | 1,35 |
| 03 | 16863,7 | 13804,9 | 10982,8 | 8999,2 | 1983,6 | 2822,1 | 3058,8 | 1,64 | 1,35 |
| 04 | 16921,3 | 13989,2 | 11130,8 | 8983,9 | 2147,0 | 2858,4 | 2932,2 | 1,66 | 1,39 |
| 05 | 17109,4 | 14138,2 | 11198,3 | 9098,2 | 2100,0 | 2939,9 | 2971,3 | 1,68 | 1,40 |

*) The deposits of non-residents and central government are excluded

Source: The Central Bank of the Republic of Azerbaijan

Table 2.5. Monetary base (end of period)

mln. manats

| Year, month | Monetary base | of which | | | | | Ratio of cash in circulation to Monetary base, % |
|-------------|---------------|-------------------------|---------------------|---------------|----------------------|-------------------|--|
| | | Monetary base, in manat | Cash in circulation | Bank reserves | of which | | |
| | | | | | Excess bank reserves | Required reserves | |
| 2006 | 2044,6 | 1599,5 | 1449,3 | 594,9 | 384,3 | 210,6 | 70,9 |
| 2007 | 3440,8 | 3220,8 | 2911,2 | 529,3 | 194,5 | 334,8 | 84,6 |
| 2008 | 4963,9 | 4781,3 | 4425,8 | 537,5 | 306,0 | 231,5 | 89,2 |
| 2009 | 4907,7 | 4861,0 | 4512,7 | 392,0 | 371,6 | 20,4 | 92,0 |
| 2010 | 6520,9 | 6397,1 | 5793,2 | 725,5 | 704,6 | 20,9 | 88,8 |
| 2011 | | | | | | | |
| 01 | 6015,3 | 5960,6 | 5563,5 | 449,8 | 420,4 | 29,4 | 92,5 |
| 02 | 6120,5 | 6099,5 | 5685,1 | 431,4 | 412,7 | 18,7 | 92,9 |
| 03 | 6282,9 | 6269,0 | 5749,7 | 527,6 | 508,8 | 18,8 | 91,5 |
| 04 | 6191,6 | 6167,3 | 5769,5 | 414,3 | 388,4 | 25,9 | 93,2 |
| 05 | 6294,4 | 6244,9 | 5949,5 | 337,1 | 261,8 | 75,3 | 94,5 |
| 06 | 6552,4 | 6497,7 | 6198,3 | 344,2 | 267,6 | 76,6 | 94,6 |
| 07 | 6940,6 | 6858,1 | 6521,2 | 408,5 | 313,5 | 95,0 | 94,0 |
| 08 | 7202,8 | 7119,3 | 6883,8 | 307,3 | 212,2 | 95,1 | 95,6 |
| 09 | 7281,5 | 7206,5 | 6818,6 | 451,2 | 354,7 | 96,5 | 93,6 |
| 10 | 7270,4 | 7189,7 | 6849,3 | 409,6 | 301,5 | 108,1 | 94,2 |
| 11 | 7494,4 | 7417,4 | 6937,2 | 542,9 | 441,7 | 101,2 | 92,6 |
| 12 | 8489,4 | 8275,3 | 7658,5 | 826,4 | 725,6 | 100,8 | 90,2 |
| 2012 | | | | | | | |
| 01 | 7686,7 | 7601,5 | 7222,3 | 459,4 | 353,0 | 106,4 | 94,0 |
| 02 | 7908,7 | 7825,2 | 7323,9 | 571,9 | 413,5 | 158,4 | 92,6 |
| 03 | 8468,3 | 8347,7 | 7650,1 | 805,1 | 641,6 | 163,5 | 90,3 |
| 04 | 8223,0 | 8145,9 | 7710,8 | 496,6 | 364,0 | 132,6 | 93,8 |
| 05 | 8457,9 | 8373,1 | 7971,9 | 470,1 | 338,6 | 131,5 | 94,3 |
| 06 | 8730,4 | 8654,4 | 8183,9 | 527,8 | 389,3 | 138,5 | 93,7 |
| 07 | 9039,6 | 8940,2 | 8458,1 | 563,7 | 425,7 | 138,0 | 93,6 |
| 08 | 9195,7 | 9076,4 | 8617,5 | 560,5 | 422,1 | 138,4 | 93,7 |
| 09 | 9399,7 | 9299,8 | 8793,7 | 589,9 | 443,8 | 146,1 | 93,6 |
| 10 | 9365,1 | 9291,3 | 8887,5 | 458,8 | 328,6 | 130,2 | 94,9 |
| 11 | 9427,3 | 9346,0 | 8826,3 | 579,0 | 453,8 | 125,2 | 93,6 |
| 12 | 10660,3 | 10515,0 | 9777,5 | 868,6 | 740,6 | 128,0 | 91,7 |
| 2013 | | | | | | | |
| 01 | 9938,5 | 9842,8 | 9360,6 | 563,2 | 436,0 | 127,2 | 94,2 |
| 02 | 10116,8 | 10042,1 | 9440,8 | 656,6 | 524,1 | 132,5 | 93,3 |
| 03 | 10280,4 | 10195,1 | 9604,7 | 656,6 | 520,1 | 136,5 | 93,4 |
| 04 | 10190,8 | 10094,2 | 9518,6 | 646,5 | 477,0 | 169,5 | 93,4 |
| 05 | 10191,7 | 10113,3 | 9608,4 | 558,6 | 421,3 | 137,3 | 94,3 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.6. International Reserves/Foreign Currency Liquidity (end of period)

USD mln.

| Year, month | *Official reserve assets-total | Foreign currency reserves (in convertible foreign currencies) | of which | | | | IMF reserve position | SDR | Other foreign currency assets-total | of which | |
|-------------|--------------------------------|---|------------|-----------------------------|--|---|----------------------|-------|-------------------------------------|---|--------------|
| | | | Securities | Total currency and deposits | of which | | | | | loans not included in official reserve assets | other assets |
| | | | | | other national central banks and international financial organisations | banks headquartered outside the country | | | | | |
| 2009 | 5044,1 | 4805,8 | 1102,6 | 3703,2 | 3578,9 | 124,3 | 0,1 | 238,2 | 321,1 | 189,3 | 131,8 |
| 2010 | | | | | | | | | | | |
| 03 | 5380,0 | 5146,3 | 747,4 | 4399,0 | 4083,5 | 315,5 | 0,2 | 233,5 | 532,7 | 402,3 | 130,3 |
| 06 | 5338,7 | 5107,5 | 1461,0 | 3646,5 | 3183,3 | 463,2 | 0,2 | 231,0 | 292,0 | 159,5 | 132,5 |
| 09 | 5924,9 | 5686,1 | 1431,1 | 4255,1 | 3976,6 | 278,5 | 0,2 | 238,6 | 477,6 | 344,3 | 133,3 |
| 12 | 6237,1 | 5999,2 | 1717,3 | 4281,9 | 3913,8 | 368,1 | 0,2 | 237,7 | 729,2 | 558,0 | 171,2 |
| 2011 | | | | | | | | | | | |
| 01 | 6419,6 | 6176,9 | 1918,1 | 4258,7 | 3269,7 | 989,1 | 0,2 | 242,5 | 894,8 | 746,8 | 148,0 |
| 02 | 6561,8 | 6318,3 | 1953,9 | 4364,3 | 4077,3 | 287,0 | 0,2 | 243,4 | 748,2 | 602,8 | 145,4 |
| 03 | 6293,9 | 6048,8 | 2048,4 | 4000,4 | 3484,8 | 515,6 | 0,2 | 244,9 | 1107,6 | 970,5 | 137,1 |
| 04 | 6525,9 | 6276,7 | 2270,4 | 4006,2 | 3490,2 | 516,0 | 0,2 | 249,0 | 1512,4 | 1381,1 | 131,3 |
| 05 | 6765,3 | 6522,4 | 2219,1 | 4303,3 | 3986,0 | 317,3 | 0,2 | 242,8 | 1171,8 | 1041,4 | 130,4 |
| 06 | 6763,8 | 6531,4 | 2296,1 | 4217,2 | 3728,4 | 488,8 | 0,2 | 250,3 | 494,5 | 364,5 | 130,0 |
| 07 | 6944,8 | 6696,9 | 2484,3 | 4212,6 | 3868,0 | 344,6 | 0,2 | 247,6 | 1026,9 | 897,6 | 129,4 |
| 08 | 6985,4 | 6737,9 | 2628,3 | 4109,6 | 3987,9 | 121,6 | 0,2 | 247,3 | 430,2 | 300,7 | 129,5 |
| 09 | 6815,4 | 6574,3 | 2723,8 | 3850,5 | 3703,0 | 147,5 | 0,2 | 241,0 | 303,1 | 174,4 | 128,7 |
| 10 | 6946,3 | 6700,5 | 2594,5 | 4106,0 | 3784,4 | 321,7 | 0,2 | 245,6 | 838,0 | 708,9 | 129,2 |
| 11 | 6899,8 | 6658,7 | 2461,2 | 4197,5 | 3883,3 | 314,3 | 0,2 | 240,9 | 649,6 | 521,1 | 128,5 |
| 12 | 10145,9 | 9910,4 | 1860,0 | 8050,4 | 7646,7 | 403,7 | 0,2 | 235,3 | 753,7 | 625,6 | 128,1 |
| 2012 | | | | | | | | | | | |
| 01 | 10721,4 | 10480,0 | 2188,2 | 8291,8 | 7977,6 | 314,2 | 0,2 | 241,2 | 481,8 | 353,8 | 128,0 |
| 02 | 10642,4 | 10401,2 | 2622,2 | 7779,0 | 7464,2 | 314,8 | 0,2 | 241,0 | 383,5 | 255,2 | 128,3 |
| 03 | 10461,6 | 10221,9 | 2665,2 | 7556,7 | 7242,1 | 314,6 | 0,2 | 239,5 | 513,3 | 386,8 | 126,5 |
| 04 | 10856,5 | 10616,1 | 2473,1 | 8143,1 | 7828,2 | 314,9 | 0,2 | 240,2 | 751,7 | 625,2 | 126,5 |
| 05 | 10767,1 | 10534,6 | 2400,0 | 8134,7 | 7819,2 | 315,4 | 0,2 | 232,3 | 493,1 | 368,0 | 125,1 |
| 06 | 10907,4 | 10669,1 | 3644,5 | 7024,6 | 6708,8 | 315,9 | 0,2 | 238,1 | 379,9 | 244,2 | 135,7 |
| 07 | 11165,9 | 10929,9 | 3592,4 | 7337,5 | 7021,9 | 315,6 | 0,2 | 235,8 | 515,6 | 386,6 | 129,0 |
| 08 | 10938,7 | 10700,8 | 3797,2 | 6903,6 | 6536,6 | 367,0 | 0,2 | 237,7 | 332,2 | 207,7 | 124,5 |
| 09 | 11351,7 | 11110,7 | 3977,9 | 7132,8 | 6815,7 | 317,1 | 0,2 | 240,7 | 658,6 | 508,1 | 150,5 |
| 10 | 11573,4 | 11332,4 | 3941,7 | 7390,7 | 7052,9 | 337,8 | 0,2 | 240,8 | 898,1 | 733,3 | 164,8 |
| 11 | 12583,1 | 12344,3 | 4662,8 | 7681,5 | 7324,2 | 357,3 | 0,2 | 238,6 | 918,0 | 777,0 | 141,0 |
| 12 | 11562,1 | 11325,0 | 4045,2 | 7279,8 | 6891,5 | 388,4 | 0,2 | 236,9 | 444,2 | 318,3 | 125,9 |
| 2013 | | | | | | | | | | | |
| 01 | 11765,3 | 11521,5 | 4093,8 | 7427,7 | 7110,0 | 317,6 | 0,2 | 243,6 | 840,9 | 661,2 | 179,7 |
| 02 | 11769,2 | 11529,6 | 4189,9 | 7339,7 | 7022,4 | 317,3 | 0,2 | 239,4 | 724,0 | 546,7 | 177,4 |
| 03 | 12177,1 | 11940,0 | 4120,4 | 7819,6 | 7502,1 | 317,5 | 0,2 | 236,9 | 486,6 | 330,8 | 155,8 |
| 04 | 12363,4 | 12126,0 | 3121,6 | 9004,3 | 8590,2 | 414,1 | 0,2 | 237,2 | 585,0 | 448,2 | 136,8 |
| 05 | 12437,1 | 12202,2 | 2717,7 | 9484,5 | 9116,5 | 368,0 | 0,2 | 234,7 | 484,6 | 349,1 | 135,5 |

*) CBA's foreign currency reserves in cash are not included

Source: The Central Bank of the Republic of Azerbaijan

Table 2.7. The structure of loans to the economy by the type of credit institutions (end of period)

| Year, month | Total loans | State owned banks | | Private banks | | | | | | Non-bank credit institutions | |
|-------------|-------------|-------------------|---------|---------------|---------|--------------------------------|---------|-------------------------------------|---------|------------------------------|---------|
| | | | | total | | of which, with foreign capital | | of which, with 100% foreign capital | | | |
| | | mln. manats | share,% | mln. manats | share,% | mln. manats | share,% | mln. manats | share,% | mln. manats | share,% |
| 2005 | 1441,0 | 748,3 | 51,9 | 653,1 | 45,3 | 263,5 | 18,3 | 25,9 | 1,8 | 39,6 | 2,7 |
| 2006 | 2362,7 | 1068,3 | 45,2 | 1229,7 | 52,0 | 545,8 | 23,1 | 55,8 | 2,4 | 64,7 | 2,7 |
| 2007 | 4681,8 | 1990,7 | 42,5 | 2563,0 | 54,7 | 1437,6 | 30,7 | 216,2 | 4,6 | 128,1 | 2,7 |
| 2008 | 7191,3 | 3027,5 | 42,1 | 3989,0 | 55,5 | 2024,9 | 28,2 | 379,9 | 5,3 | 174,8 | 2,4 |
| 2009 | 8407,5 | 3911,7 | 46,5 | 4318,7 | 51,4 | 2074,4 | 24,7 | 386,6 | 4,6 | 177,0 | 2,1 |
| 2010 | 9163,4 | 3901,9 | 42,6 | 5069,9 | 55,3 | 2306,3 | 25,2 | 464,2 | 5,1 | 191,6 | 2,1 |
| 2011 | | | | | | | | | | | |
| 01 | 9149,8 | 3921,4 | 42,9 | 5019,5 | 54,9 | 2303,7 | 25,2 | 452,6 | 4,9 | 208,9 | 2,3 |
| 02 | 9152,8 | 3941,3 | 43,1 | 5002,7 | 54,7 | 2511,8 | 27,4 | 495,2 | 5,4 | 208,9 | 2,3 |
| 03 | 8366,0 | 3020,6 | 36,1 | 5136,6 | 61,4 | 2498,9 | 29,9 | 507,1 | 6,1 | 208,9 | 2,5 |
| 04 | 8639,6 | 3071,5 | 35,6 | 5349,0 | 61,9 | 2558,8 | 29,6 | 517,3 | 6,0 | 219,1 | 2,5 |
| 05 | 8750,4 | 3103,2 | 35,5 | 5428,1 | 62,0 | 2615,6 | 29,9 | 522,3 | 6,0 | 219,1 | 2,5 |
| 06 | 8955,9 | 3153,9 | 35,2 | 5582,9 | 62,3 | 2715,6 | 30,3 | 531,3 | 5,9 | 219,1 | 2,4 |
| 07 | 9120,2 | 3170,3 | 34,8 | 5708,8 | 62,6 | 2753,0 | 30,2 | 540,3 | 5,9 | 241,0 | 2,6 |
| 08 | 9528,4 | 3218,7 | 33,8 | 6068,6 | 63,7 | 2822,2 | 29,6 | 543,6 | 5,7 | 241,0 | 2,5 |
| 09 | 9667,7 | 3215,6 | 33,3 | 6211,0 | 64,2 | 2876,5 | 29,8 | 557,3 | 5,8 | 241,0 | 2,5 |
| 10 | 9776,2 | 3270,9 | 33,5 | 6253,7 | 64,0 | 2900,9 | 29,7 | 564,0 | 5,8 | 251,5 | 2,6 |
| 11 | 9852,8 | 3272,3 | 33,2 | 6329,0 | 64,2 | 2941,7 | 29,9 | 566,2 | 5,7 | 251,5 | 2,6 |
| 12 | 9950,3 | 3300,0 | 33,2 | 6398,8 | 64,3 | 3002,0 | 30,2 | 586,2 | 5,9 | 251,5 | 2,5 |
| 2012 | | | | | | | | | | | |
| 01 | 10084,6 | 3353,4 | 33,3 | 6461,3 | 64,1 | 3022,4 | 30,0 | 576,9 | 5,7 | 269,8 | 2,7 |
| 02 | 10206,9 | 3396,5 | 33,3 | 6540,6 | 64,1 | 2941,1 | 28,8 | 590,9 | 5,8 | 269,8 | 2,6 |
| 03 | 10263,2 | 3430,9 | 33,4 | 6562,5 | 63,9 | 3077,4 | 30,0 | 601,0 | 5,9 | 269,8 | 2,6 |
| 04 | 10463,3 | 3560,6 | 34,0 | 6624,5 | 63,3 | 3118,9 | 29,8 | 628,9 | 6,0 | 278,1 | 2,7 |
| 05 | 10611,5 | 3570,4 | 33,6 | 6763,0 | 63,7 | 3156,6 | 29,7 | 636,5 | 6,0 | 278,1 | 2,6 |
| 06 | 10834,8 | 3697,0 | 34,1 | 6859,6 | 63,3 | 3072,2 | 28,4 | 643,4 | 5,9 | 278,1 | 2,6 |
| 07 | 10826,4 | 3734,6 | 34,5 | 6780,7 | 62,6 | 3060,4 | 28,3 | 660,9 | 6,1 | 311,2 | 2,9 |
| 08 | 11157,8 | 3792,9 | 34,0 | 7053,8 | 63,2 | 3140,0 | 28,1 | 673,5 | 6,0 | 311,2 | 2,8 |
| 09 | 11480,8 | 3885,6 | 33,8 | 7284,1 | 63,4 | 3199,8 | 27,9 | 686,3 | 6,0 | 311,2 | 2,7 |
| 10 | 11743,5 | 3954,5 | 33,7 | 7467,9 | 63,6 | 3270,3 | 27,8 | 697,1 | 5,9 | 321,1 | 2,7 |
| 11 | 12042,4 | 3997,0 | 33,2 | 7724,3 | 64,1 | 3347,6 | 27,8 | 728,2 | 6,0 | 321,1 | 2,7 |
| 12 | 12720,5 | 4137,1 | 32,5 | 8262,3 | 65,0 | 3394,0 | 26,7 | 759,3 | 6,0 | 321,1 | 2,5 |
| 2013 | | | | | | | | | | | |
| 01 | 12956,6 | 4206,3 | 32,5 | 8402,6 | 64,9 | 3541,6 | 27,3 | 770,5 | 5,9 | 347,7 | 2,7 |
| 02 | 12703,5 | 4217,4 | 33,2 | 8138,4 | 64,1 | 3603,5 | 28,4 | 790,2 | 6,2 | 347,7 | 2,7 |
| 03 | 12953,8 | 4296,5 | 33,2 | 8309,7 | 64,1 | 3724,5 | 28,8 | 808,4 | 6,2 | 347,7 | 2,7 |
| 04 | 13522,1 | 4445,3 | 32,9 | 8723,1 | 64,5 | 3855,4 | 28,5 | 836,3 | 6,2 | 353,7 | 2,6 |
| 05 | 13808,9 | 4570,5 | 33,1 | 8884,7 | 64,3 | 3977,7 | 28,8 | 870,9 | 6,3 | 353,7 | 2,6 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8. Loans of credit institutions by maturity (end of period)

mln. manats

| Year, month | Total Loans | of which: | | Total loans in national currency | | | | |
|-------------|-------------|-----------|-------------|----------------------------------|-----------------|------------------|-----------|-------|
| | | overdue | Total Loans | of which: | | Short-term loans | of which: | |
| | | | | overdue | Long-term loans | | overdue | |
| 2005 | 1441,0 | 68,2 | 542,9 | 20,6 | 353,1 | 15,8 | 189,8 | 4,8 |
| 2006 | 2362,7 | 77,7 | 1170,5 | 23,1 | 597,4 | 18,6 | 573,1 | 4,5 |
| 2007 | 4681,8 | 100,3 | 2513,7 | 44,9 | 1066,4 | 35,7 | 1447,3 | 9,3 |
| 2008 | 7191,3 | 159,8 | 3672,9 | 93,2 | 1346,9 | 56,0 | 2326,0 | 37,2 |
| 2009 | 8407,5 | 303,5 | 4886,2 | 195,1 | 1452,7 | 92,1 | 3433,5 | 103,1 |
| 2010 | 9163,4 | 492,9 | 5865,3 | 342,1 | 1523,8 | 156,8 | 4341,5 | 185,3 |
| 2011 | | | | | | | | |
| 01 | 9149,8 | 497,0 | 5876,9 | 338,0 | 1521,1 | 163,5 | 4355,8 | 174,5 |
| 02 | 9152,8 | 509,4 | 5888,6 | 345,3 | 1477,5 | 162,2 | 4411,2 | 183,1 |
| 03 | 8366,0 | 539,9 | 5017,9 | 371,0 | 1537,4 | 181,7 | 3480,5 | 189,3 |
| 04 | 8639,6 | 553,2 | 5248,7 | 376,8 | 1697,1 | 182,8 | 3551,6 | 193,9 |
| 05 | 8750,4 | 551,8 | 5346,0 | 376,2 | 1720,0 | 182,2 | 3626,1 | 194,1 |
| 06 | 8955,9 | 557,9 | 5534,9 | 383,3 | 1794,0 | 183,2 | 3740,8 | 200,0 |
| 07 | 9120,2 | 581,1 | 5723,3 | 401,9 | 1829,2 | 192,2 | 3894,1 | 209,7 |
| 08 | 9528,4 | 592,5 | 5864,6 | 412,7 | 1850,0 | 204,3 | 4014,6 | 208,4 |
| 09 | 9667,7 | 620,2 | 6019,7 | 433,3 | 1926,1 | 224,2 | 4093,6 | 209,1 |
| 10 | 9776,2 | 626,5 | 6150,2 | 436,4 | 1932,6 | 218,5 | 4217,6 | 217,9 |
| 11 | 9852,8 | 636,7 | 6271,6 | 452,1 | 1965,5 | 231,1 | 4306,1 | 220,9 |
| 12 | 9950,3 | 633,8 | 6426,5 | 452,1 | 2001,0 | 233,8 | 4425,5 | 218,3 |
| 2012 | | | | | | | | |
| 01 | 10084,6 | 643,1 | 6527,8 | 462,7 | 2027,8 | 241,1 | 4500,0 | 221,6 |
| 02 | 10206,9 | 648,8 | 6616,8 | 467,0 | 1987,4 | 240,3 | 4629,4 | 226,7 |
| 03 | 10263,2 | 663,9 | 6644,5 | 483,0 | 1910,9 | 245,0 | 4733,6 | 238,0 |
| 04 | 10463,3 | 719,4 | 6820,9 | 529,6 | 1926,6 | 279,5 | 4894,4 | 250,1 |
| 05 | 10611,5 | 720,1 | 6994,3 | 523,3 | 1928,6 | 275,3 | 5065,7 | 248,0 |
| 06 | 10834,8 | 706,7 | 7174,3 | 524,0 | 2000,5 | 282,6 | 5173,9 | 241,5 |
| 07 | 10826,4 | 715,1 | 7183,9 | 542,7 | 1967,3 | 302,1 | 5216,6 | 240,7 |
| 08 | 11157,8 | 731,7 | 7478,5 | 557,8 | 2031,1 | 311,6 | 5447,3 | 246,1 |
| 09 | 11480,8 | 757,9 | 7741,4 | 582,6 | 2198,6 | 327,6 | 5542,8 | 255,0 |
| 10 | 11743,5 | 763,7 | 7995,2 | 590,6 | 2317,4 | 332,0 | 5677,9 | 258,6 |
| 11 | 12042,4 | 761,1 | 8108,3 | 589,9 | 2331,4 | 332,1 | 5776,8 | 257,8 |
| 12 | 12720,5 | 748,8 | 8522,8 | 575,7 | 2514,3 | 304,7 | 6008,5 | 270,9 |
| 2013 | | | | | | | | |
| 01 | 12956,6 | 763,8 | 8674,3 | 581,5 | 2604,7 | 301,2 | 6069,7 | 280,4 |
| 02 | 12703,5 | 761,0 | 8466,2 | 590,1 | 2118,5 | 300,2 | 6347,7 | 289,9 |
| 03 | 12953,8 | 760,8 | 8692,9 | 589,2 | 2109,0 | 297,7 | 6583,9 | 291,5 |
| 04 | 13522,1 | 754,7 | 9207,0 | 582,6 | 2161,5 | 293,8 | 7045,5 | 288,8 |
| 05 | 13808,9 | 768,7 | 9444,3 | 597,8 | 2217,2 | 294,9 | 7227,1 | 302,9 |

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.8. Loans of credit institutions by maturity (end of period)
(continued)**

mln. manats

| Year, month | Total loans in foreign currency | | | | | |
|----------------|---------------------------------|-----------|---------------------|-----------|--------------------|-----------|
| | Total loans | of which: | Short-term loans | of which: | Long-term loans | of which: |
| | | overdue | | overdue | | overdue |
| 2005 | 898,0 | 47,6 | 560,1 | 32,8 | 337,9 | 14,8 |
| 2006 | 1192,2 | 54,6 | 544,6 | 34,7 | 647,6 | 19,9 |
| 2007 | 2168,1 | 55,3 | 583,1 | 33,8 | 1585,0 | 21,5 |
| 2008 | 3518,4 | 66,6 | 949,0 | 40,7 | 2569,4 | 25,9 |
| 2009 | 3521,3 | 108,4 | 907,2 | 66,1 | 2614,0 | 42,3 |
| 2010 | 3298,1 | 150,8 | 1043,3 | 82,4 | 2254,8 | 68,4 |
| 2011 | | | | | | |
| 01 | 3272,9 | 159,0 | 1030,2 | 90,4 | 2242,7 | 68,5 |
| 02 | 3264,2 | 164,1 | 1023,9 | 96,1 | 2240,3 | 68,0 |
| 03 | 3348,1 | 168,9 | 1099,7 | 97,6 | 2248,4 | 71,3 |
| 04 | 3390,9 | 176,4 | 1125,6 | 100,8 | 2265,3 | 75,6 |
| 05 | 3404,4 | 175,6 | 1171,9 | 99,6 | 2232,4 | 76,0 |
| 06 | 3421,0 | 174,6 | 1173,0 | 98,2 | 2248,0 | 76,4 |
| 07 | 3396,9 | 179,2 | 1185,2 | 101,4 | 2211,7 | 77,8 |
| 08 | 3663,8 | 179,8 | 1221,3 | 100,8 | 2442,5 | 79,0 |
| 09 | 3648,0 | 187,0 | 1218,5 | 97,9 | 2429,4 | 89,1 |
| 10 | 3625,9 | 190,1 | 1170,8 | 99,0 | 2455,1 | 91,1 |
| 11 | 3581,1 | 184,6 | 1128,4 | 95,3 | 2452,8 | 89,4 |
| 12 | 3523,8 | 181,7 | 1050,2 | 92,4 | 2473,6 | 89,3 |
| 2012 | | | | | | |
| 01 | 3556,8 | 180,4 | 1062,2 | 90,8 | 2494,5 | 89,6 |
| 02 | 3590,1 | 181,8 | 1070,9 | 91,6 | 2519,2 | 90,2 |
| 03 | 3618,7 | 180,9 | 1060,0 | 90,9 | 2558,8 | 90,0 |
| 04 | 3642,3 | 189,8 | 1051,1 | 96,6 | 2591,3 | 93,2 |
| 05 | 3617,2 | 196,7 | 1030,2 | 101,6 | 2587,0 | 95,1 |
| 06 | 3660,5 | 182,7 | 1029,4 | 94,6 | 2631,1 | 88,0 |
| 07 | 3642,5 | 172,4 | 1034,0 | 84,2 | 2608,5 | 88,2 |
| 08 | 3679,3 | 174,0 | 1029,7 | 84,6 | 2649,7 | 89,4 |
| 09 | 3739,5 | 175,2 | 1054,1 | 85,1 | 2685,4 | 90,2 |
| 10 | 3748,3 | 173,1 | 1060,2 | 82,6 | 2688,1 | 90,5 |
| 11 | 3934,1 | 171,2 | 1217,6 | 83,8 | 2716,5 | 87,4 |
| 12 | 4197,7 | 173,2 | 1370,8 | 80,7 | 2826,9 | 92,5 |
| 2013 | | | | | | |
| 01 | 4282,3 | 182,3 | 1370,3 | 89,9 | 2912,0 | 92,4 |
| 02 | 4237,3 | 170,9 | 1372,5 | 81,1 | 2864,8 | 89,8 |
| 03 | 4260,9 | 171,5 | 1390,4 | 79,1 | 2870,5 | 92,4 |
| 04 | 4315,1 | 172,1 | 1380,9 | 81,3 | 2934,1 | 90,8 |
| 05 | 4364,6 | 170,9 | 1383,1 | 82,2 | 2981,5 | 88,7 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.9. Sectoral breakdown of loans (end of period)

mln. manats

| Year, month | Loans to real sector | | | | | | | | | | | | | | | | |
|-------------|----------------------|---------------|----------|--------------------|----------|---|----------|----------------------------|----------|------------------------------|----------|----------------------------|----------|-----------------------------|----------|------------|----------|
| | Total | of which: | | Trade and services | | Power engineering, chemical and natural resources | | Agriculture and processing | | Construction and real estate | | Industry and manufacturing | | Transport and communication | | Households | |
| | | overdue loans | share, % | total | share, % | total | share, % | total | share, % | total | share, % | total | share, % | total | share, % | total | share, % |
| 2005 | 1441,0 | 68,2 | 4,7 | 361,0 | 25,1 | 181,4 | 12,6 | 97,6 | 6,8 | 82,2 | 5,7 | 83,3 | 5,8 | 128,2 | 8,9 | 389,2 | 27,0 |
| 2006 | 2362,7 | 77,7 | 3,3 | 647,2 | 27,4 | 92,2 | 3,9 | 136,5 | 5,8 | 152,5 | 6,5 | 192,6 | 8,2 | 214,9 | 9,1 | 778,0 | 32,9 |
| 2007 | 4681,8 | 100,3 | 2,1 | 1194,0 | 25,5 | 302,0 | 6,5 | 197,2 | 4,2 | 312,3 | 6,7 | 308,0 | 6,6 | 469,6 | 10,0 | 1657,2 | 35,4 |
| 2008 | 7191,3 | 159,8 | 2,2 | 1911,3 | 26,6 | 855,7 | 11,9 | 261,5 | 3,6 | 461,4 | 6,4 | 427,5 | 5,9 | 669,1 | 9,3 | 2334,9 | 32,5 |
| 2009 | 8407,5 | 303,5 | 3,6 | 1834,0 | 21,8 | 1522,0 | 18,1 | 394,8 | 4,7 | 576,5 | 6,9 | 536,9 | 6,4 | 520,4 | 6,2 | 2328,9 | 27,7 |
| 2010 | 9163,4 | 492,9 | 5,4 | 2206,8 | 24,1 | 984,0 | 10,7 | 441,3 | 4,8 | 660,6 | 7,2 | 682,4 | 7,4 | 454,4 | 5,0 | 2700,8 | 29,5 |
| 2011 | | | | | | | | | | | | | | | | | |
| 03 | 8366,0 | 539,9 | 6,5 | 2183,7 | 26,1 | 301,2 | 3,6 | 432,9 | 5,2 | 652,6 | 7,8 | 483,3 | 5,8 | 448,4 | 5,4 | 2760,8 | 33,0 |
| 04 | 8639,6 | 553,2 | 6,4 | 2350,9 | 27,2 | 295,3 | 3,4 | 432,0 | 5,0 | 667,3 | 7,7 | 493,5 | 5,7 | 455,1 | 5,3 | 2833,0 | 32,8 |
| 05 | 8750,4 | 551,8 | 6,3 | 2392,0 | 27,3 | 290,2 | 3,3 | 428,9 | 4,9 | 671,2 | 7,7 | 509,4 | 5,8 | 464,9 | 5,3 | 2872,2 | 32,8 |
| 06 | 8955,9 | 557,9 | 6,2 | 2447,1 | 27,3 | 304,5 | 3,4 | 434,6 | 4,9 | 697,0 | 7,8 | 531,0 | 5,9 | 464,3 | 5,2 | 2945,8 | 32,9 |
| 07 | 9120,2 | 581,1 | 6,4 | 2530,7 | 27,7 | 293,9 | 3,2 | 442,1 | 4,8 | 681,3 | 7,5 | 540,1 | 5,9 | 447,4 | 4,9 | 3012,4 | 33,0 |
| 08 | 9528,4 | 592,5 | 6,2 | 2805,0 | 29,4 | 298,8 | 3,1 | 451,2 | 4,7 | 728,3 | 7,6 | 549,4 | 5,8 | 421,1 | 4,4 | 3090,8 | 32,4 |
| 09 | 9667,7 | 620,2 | 6,4 | 2879,1 | 29,8 | 300,5 | 3,1 | 466,1 | 4,8 | 738,0 | 7,6 | 563,5 | 5,8 | 385,2 | 4,0 | 3146,2 | 32,5 |
| 10 | 9776,2 | 626,5 | 6,4 | 2884,5 | 29,5 | 298,4 | 3,1 | 484,2 | 5,0 | 750,1 | 7,7 | 582,9 | 6,0 | 385,3 | 3,9 | 3212,5 | 32,9 |
| 11 | 9852,8 | 636,7 | 6,5 | 2882,2 | 29,3 | 311,7 | 3,2 | 485,3 | 4,9 | 783,0 | 7,9 | 591,4 | 6,0 | 381,4 | 3,9 | 3250,9 | 33,0 |
| 12 | 9950,3 | 633,8 | 6,4 | 2844,4 | 28,6 | 289,7 | 2,9 | 466,7 | 4,7 | 875,3 | 8,8 | 582,9 | 5,9 | 409,7 | 4,1 | 3315,0 | 33,3 |
| 2012 | | | | | | | | | | | | | | | | | |
| 01 | 10084,6 | 643,1 | 6,4 | 2892,0 | 28,7 | 285,6 | 2,8 | 470,1 | 4,7 | 892,9 | 8,9 | 581,6 | 5,8 | 417,2 | 4,1 | 3358,5 | 33,3 |
| 02 | 10206,9 | 648,8 | 6,4 | 2910,9 | 28,5 | 284,8 | 2,8 | 474,9 | 4,7 | 874,5 | 8,6 | 583,2 | 5,7 | 419,4 | 4,1 | 3455,9 | 33,9 |
| 03 | 10263,2 | 663,9 | 6,5 | 2895,2 | 28,2 | 267,7 | 2,6 | 479,9 | 4,7 | 858,7 | 8,4 | 585,4 | 5,7 | 426,0 | 4,2 | 3524,7 | 34,3 |
| 04 | 10463,3 | 719,4 | 6,9 | 2864,6 | 27,4 | 249,8 | 2,4 | 482,3 | 4,6 | 897,6 | 8,6 | 611,6 | 5,8 | 426,1 | 4,1 | 3623,4 | 34,6 |
| 05 | 10611,5 | 720,1 | 6,8 | 2829,3 | 26,7 | 261,6 | 2,5 | 496,6 | 4,7 | 952,5 | 9,0 | 613,6 | 5,8 | 424,9 | 4,0 | 3733,8 | 35,2 |
| 06 | 10834,8 | 706,7 | 6,5 | 2891,3 | 26,7 | 273,7 | 2,5 | 504,4 | 4,7 | 1008,2 | 9,3 | 644,3 | 5,9 | 413,2 | 3,8 | 3802,8 | 35,1 |
| 07 | 10826,4 | 715,1 | 6,6 | 2816,2 | 26,0 | 282,9 | 2,6 | 505,6 | 4,7 | 1029,6 | 9,5 | 660,2 | 6,1 | 396,9 | 3,7 | 3833,8 | 35,4 |
| 08 | 11157,8 | 731,7 | 6,6 | 2873,6 | 25,8 | 400,2 | 3,6 | 516,4 | 4,6 | 1063,7 | 9,5 | 644,1 | 5,8 | 420,1 | 3,8 | 3942,2 | 35,3 |
| 09 | 11480,8 | 757,9 | 6,6 | 2846,1 | 24,8 | 403,6 | 3,5 | 528,8 | 4,6 | 1103,4 | 9,6 | 774,9 | 6,7 | 439,1 | 3,8 | 4042,5 | 35,2 |
| 10 | 11743,5 | 763,7 | 6,5 | 2915,5 | 24,8 | 405,0 | 3,4 | 539,6 | 4,6 | 1122,3 | 9,6 | 815,5 | 6,9 | 462,0 | 3,9 | 4136,7 | 35,2 |
| 11 | 12042,4 | 761,1 | 6,3 | 2866,6 | 23,8 | 406,2 | 3,4 | 541,9 | 4,5 | 1147,7 | 9,5 | 872,2 | 7,2 | 603,0 | 5,0 | 4245,1 | 35,3 |
| 12 | 12720,5 | 748,8 | 5,9 | 2649,3 | 20,8 | 496,7 | 3,9 | 546,2 | 4,3 | 1270,3 | 10,0 | 1297,6 | 10,2 | 805,9 | 6,3 | 4316,7 | 33,9 |
| 2013 | | | | | | | | | | | | | | | | | |
| 01 | 12956,6 | 763,8 | 5,9 | 2546,4 | 19,7 | 477,0 | 3,7 | 549,4 | 4,2 | 1291,1 | 10,0 | 1428,2 | 11,0 | 774,9 | 6,0 | 4452,0 | 34,4 |
| 02 | 12703,5 | 761,0 | 6,0 | 2062,9 | 16,2 | 394,9 | 3,1 | 592,8 | 4,7 | 1708,4 | 13,4 | 1149,2 | 9,0 | 807,0 | 6,4 | 4568,9 | 36,0 |
| 03 | 12953,8 | 760,8 | 5,9 | 2092,5 | 16,2 | 395,2 | 3,1 | 606,1 | 4,7 | 1760,5 | 13,6 | 1139,6 | 8,8 | 817,2 | 6,3 | 4720,9 | 36,4 |
| 04 | 13522,1 | 754,7 | 5,6 | 2110,1 | 15,6 | 401,2 | 3,0 | 602,1 | 4,5 | 1970,2 | 14,6 | 1231,4 | 9,1 | 829,7 | 6,1 | 4913,7 | 36,3 |
| 05 | 13808,9 | 768,7 | 5,6 | 2132,5 | 15,4 | 290,1 | 2,1 | 609,9 | 4,4 | 2066,9 | 15,0 | 1284,4 | 9,3 | 851,1 | 6,2 | 5088,7 | 36,9 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.9. Sectoral breakdown of loans (end of period) (continued)

mln. manats

| Year, month | Loans to real sector | | | | | | | | | | | | | | | | Loans to financial sector |
|-------------|-----------------------------|----------|------------------------------|----------|-------------------------|----------|---------------|----------|------------------|----------|------------|----------|----------------------|----------|-----------|----------|---------------------------|
| | out of which mortgage loans | | Public organizations (NPISH) | | Government institutions | | Other sectors | | Letter of credit | | Guarantees | | Factoring operations | | Overdraft | | |
| | total | share, % | total | share, % | total | share, % | total | share, % | total | share, % | total | share, % | total | share, % | total | share, % | |
| 2005 | – | – | 0,5 | 0,0 | 8,2 | 0,6 | 11,6 | 0,8 | 1,2 | 0,1 | 4,6 | 0,3 | 20,1 | 1,4 | 3,6 | 0,2 | 45,8 |
| 2006 | 63,3 | 2,7 | 1,2 | 0,1 | 18,2 | 0,8 | 10,4 | 0,4 | 2,0 | 0,1 | 13,2 | 0,6 | 20,4 | 0,9 | 5,9 | 0,3 | 47,1 |
| 2007 | 171,6 | 3,7 | 3,1 | 0,1 | 64,8 | 1,4 | 28,1 | 0,6 | 12,8 | 0,3 | 17,4 | 0,4 | 9,7 | 0,2 | 5,2 | 0,1 | 111,5 |
| 2008 | 197,6 | 2,7 | 7,1 | 0,1 | 0,6 | 0,0 | 48,1 | 0,7 | 43,6 | 0,6 | 0,0 | 0,0 | 0,5 | 0,0 | 10,2 | 0,1 | 180,6 |
| 2009 | 254,6 | 3,0 | 1,0 | 0,0 | 0,6 | 0,0 | 57,5 | 0,7 | 284,5 | 3,4 | 18,5 | 0,2 | 19,8 | 0,2 | 8,7 | 0,1 | 165,6 |
| 2010 | 401,4 | 4,4 | 0,7 | 0,0 | 1,0 | 0,0 | 46,0 | 0,5 | 430,8 | 4,7 | 44,1 | 0,5 | 7,7 | 0,1 | 9,9 | 0,1 | 146,3 |
| 2011 | | | | | | | | | | | | | | | | | |
| 03 | 402,9 | 4,8 | 0,8 | 0,0 | 1,0 | 0,0 | 42,6 | 0,5 | 458,5 | 5,5 | 43,7 | 0,5 | 3,9 | 0,0 | 12,6 | 0,2 | 161,0 |
| 04 | 378,8 | 4,4 | 1,0 | 0,0 | 1,0 | 0,0 | 41,1 | 0,5 | 457,3 | 5,3 | 43,7 | 0,5 | 4,4 | 0,1 | 11,0 | 0,1 | 162,2 |
| 05 | 383,6 | 4,4 | 0,9 | 0,0 | 1,0 | 0,0 | 42,1 | 0,5 | 467,6 | 5,3 | 43,9 | 0,5 | 5,9 | 0,1 | 8,4 | 0,1 | 162,2 |
| 06 | 432,0 | 4,8 | 0,9 | 0,0 | 2,1 | 0,0 | 41,5 | 0,5 | 469,0 | 5,2 | 43,7 | 0,5 | 6,6 | 0,1 | 10,0 | 0,1 | 165,0 |
| 07 | 451,9 | 5,0 | 0,9 | 0,0 | 1,2 | 0,0 | 41,9 | 0,5 | 486,0 | 5,3 | 47,6 | 0,5 | 2,7 | 0,0 | 10,7 | 0,1 | 163,9 |
| 08 | 449,2 | 4,7 | 0,9 | 0,0 | 1,0 | 0,0 | 44,9 | 0,5 | 480,6 | 5,0 | 47,6 | 0,5 | 7,5 | 0,1 | 8,7 | 0,1 | 159,9 |
| 09 | 562,1 | 5,8 | 0,9 | 0,0 | 1,0 | 0,0 | 44,0 | 0,5 | 461,8 | 4,8 | 48,1 | 0,5 | 6,1 | 0,1 | 6,8 | 0,1 | 177,5 |
| 10 | 556,8 | 5,7 | 0,9 | 0,0 | 1,1 | 0,0 | 46,4 | 0,5 | 447,9 | 4,6 | 48,1 | 0,5 | 1,1 | 0,0 | 6,3 | 0,1 | 166,0 |
| 11 | 561,6 | 5,7 | 0,9 | 0,0 | 1,2 | 0,0 | 45,4 | 0,5 | 421,7 | 4,3 | 48,1 | 0,5 | 5,5 | 0,1 | 7,3 | 0,1 | 164,0 |
| 12 | 575,8 | 5,8 | 1,0 | 0,0 | 1,0 | 0,0 | 46,8 | 0,5 | 419,9 | 4,2 | 49,1 | 0,5 | 2,8 | 0,0 | 12,2 | 0,1 | 166,4 |
| 2012 | | | | | | | | | | | | | | | | | |
| 01 | 586,4 | 5,8 | 1,0 | 0,0 | 1,3 | 0,0 | 50,5 | 0,5 | 432,3 | 4,3 | 48,8 | 0,5 | 0,5 | 0,0 | 9,1 | 0,1 | 170,4 |
| 02 | 595,0 | 5,8 | 1,1 | 0,0 | 1,0 | 0,0 | 47,8 | 0,5 | 447,2 | 4,4 | 48,8 | 0,5 | 0,2 | 0,0 | 8,4 | 0,1 | 171,7 |
| 03 | 620,0 | 6,0 | 0,8 | 0,0 | 1,0 | 0,0 | 47,6 | 0,5 | 461,3 | 4,5 | 47,0 | 0,5 | 0,2 | 0,0 | 3,6 | 0,0 | 179,3 |
| 04 | 633,2 | 6,1 | 0,8 | 0,0 | 0,9 | 0,0 | 44,4 | 0,4 | 495,0 | 4,7 | 44,7 | 0,4 | 0,2 | 0,0 | 2,6 | 0,0 | 182,4 |
| 05 | 628,2 | 5,9 | 0,8 | 0,0 | 0,8 | 0,0 | 44,2 | 0,4 | 482,4 | 4,5 | 44,9 | 0,4 | 3,4 | 0,0 | 2,5 | 0,0 | 186,2 |
| 06 | 649,3 | 6,0 | 0,7 | 0,0 | 0,8 | 0,0 | 48,6 | 0,4 | 491,8 | 4,5 | 44,9 | 0,4 | 0,8 | 0,0 | 2,6 | 0,0 | 170,6 |
| 07 | 655,2 | 6,1 | 0,7 | 0,0 | 0,8 | 0,0 | 45,2 | 0,4 | 488,0 | 4,5 | 44,6 | 0,4 | 3,9 | 0,0 | 2,7 | 0,0 | 181,3 |
| 08 | 704,9 | 6,3 | 0,7 | 0,0 | 0,7 | 0,0 | 42,9 | 0,4 | 471,2 | 4,2 | 44,6 | 0,4 | 4,3 | 0,0 | 1,3 | 0,0 | 178,2 |
| 09 | 623,3 | 5,4 | 0,7 | 0,0 | 0,6 | 0,0 | 42,3 | 0,4 | 491,5 | 4,3 | 44,7 | 0,4 | 3,1 | 0,0 | 1,7 | 0,0 | 188,0 |
| 10 | 699,7 | 6,0 | 0,6 | 0,0 | 0,6 | 0,0 | 45,2 | 0,4 | 486,7 | 4,1 | 43,9 | 0,4 | 5,0 | 0,0 | 1,4 | 0,0 | 180,0 |
| 11 | 706,8 | 5,9 | 0,5 | 0,0 | 0,6 | 0,0 | 49,8 | 0,4 | 481,5 | 4,0 | 45,0 | 0,4 | 19,4 | 0,2 | 1,7 | 0,0 | 174,1 |
| 12 | 703,7 | 5,5 | 0,6 | 0,0 | 0,5 | 0,0 | 58,5 | 0,5 | 480,9 | 3,8 | 44,1 | 0,3 | 1,9 | 0,0 | 2,3 | 0,0 | 176,1 |
| 2013 | | | | | | | | | | | | | | | | | |
| 01 | 704,3 | 5,4 | 6,6 | 0,1 | 0,7 | 0,0 | 135,8 | 1,0 | 478,2 | 3,7 | 44,2 | 0,3 | 0,1 | 0,0 | 8,2 | 0,1 | 148,5 |
| 02 | 716,0 | 5,6 | 6,7 | 0,1 | 0,7 | 0,0 | 143,5 | 1,1 | 456,0 | 3,6 | 44,3 | 0,3 | 0,1 | 0,0 | 7,2 | 0,1 | 169,2 |
| 03 | 621,8 | 4,8 | 6,5 | 0,1 | 0,7 | 0,0 | 148,6 | 1,1 | 452,4 | 3,5 | 44,3 | 0,3 | 2,4 | 0,0 | 6,3 | 0,0 | 153,3 |
| 04 | 694,4 | 5,1 | 6,6 | 0,0 | 0,8 | 0,0 | 210,2 | 1,6 | 428,3 | 3,2 | 46,1 | 0,3 | 2,8 | 0,0 | 14,2 | 0,1 | 168,0 |
| 05 | 762,9 | 5,5 | 6,3 | 0,0 | 0,5 | 0,0 | 209,6 | 1,5 | 440,6 | 3,2 | 45,9 | 0,3 | 3,0 | 0,0 | 10,7 | 0,1 | 164,5 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.10. Mortgage loans

| Dynamics of the financial resources for mortgage loans, mln. manats | | | | | Average indicators of the mortgage loans of AMF | | | |
|--|--|--|--|--------------------------------------|---|---------------|---------------|---------------------------|
| Year, month | AMF loans financed by government budget | Mortgage loans of commercial banks | Refinanced mortgage loans by AMF | Volume of the AMF issued bonds | The amount of loans issued by authorized credit organizations, manat | Terms (month) | Interest rate | Monthly payment, manat |
| 2010 | | | | | | | | |
| 03 | 3,0 | 19,9 | 22,1 | 12,0 | 40349,5 | 262,7 | 6,81 | 304,5 |
| 06 | 0,0 | 53,0 | 45,8 | 0,0 | 40227,2 | 266,6 | 6,82 | 302,8 |
| 09 | 9,3 | 74,6 | 66,1 | 59,0 | 40096,3 | 267,8 | 6,87 | 306,5 |
| 12 | 14,0 | 96,9 | 90,5 | 75,0 | 40025,5 | 268,0 | 6,93 | 306,7 |
| 2011 | | | | | | | | |
| 01 | 0,0 | 3,4 | 5,2 | 13,0 | 39991,1 | 269,0 | 6,94 | 306,0 |
| 02 | 0,8 | 8,8 | 11,1 | 16,0 | 39810,5 | 268,7 | 6,93 | 305,9 |
| 03 | 2,6 | 17,2 | 15,2 | 19,0 | 39728,8 | 268,9 | 6,94 | 305,3 |
| 04 | 3,6 | 26,4 | 21,1 | 22,0 | 39635,3 | 269,4 | 6,93 | 303,8 |
| 05 | 4,6 | 35,8 | 28,8 | 38,0 | 39546,0 | 269,8 | 6,92 | 302,8 |
| 06 | 5,6 | 43,8 | 33,4 | 41,0 | 39438,5 | 269,9 | 6,91 | 302,1 |
| 07 | 6,9 | 50,2 | 38,3 | 44,0 | 39405,7 | 270,0 | 6,91 | 301,8 |
| 08 | 14,2 | 61,3 | 44,3 | 47,0 | 39382,8 | 270,0 | 6,91 | 301,7 |
| 09 | 15,4 | 72,9 | 52,6 | 60,0 | 39379,9 | 270,1 | 6,91 | 301,6 |
| 10 | 16,7 | 74,4 | 59,9 | 66,0 | 39379,2 | 270,0 | 6,90 | 301,5 |
| 11 | 17,9 | 85,9 | 67,9 | 74,0 | 39378,9 | 270,0 | 6,90 | 301,5 |
| 12 | 20,0 | 95,5 | 77,0 | 77,0 | 39378,2 | 270,0 | 6,91 | 301,4 |
| 2012 | | | | | | | | |
| 01 | 0,0 | 2,6 | 4,7 | 0,0 | 39377,9 | 270,0 | 6,90 | 301,4 |
| 02 | 0,0 | 9,0 | 12,7 | 3,0 | 39377,3 | 270,0 | 6,90 | 301,4 |
| 03 | 0,0 | 15,4 | 19,2 | 5,0 | 39201,0 | 277,0 | 7,21 | 308,5 |
| 04 | 0,0 | 24,0 | 26,7 | 11,0 | 39101,0 | 277,0 | 7,17 | 312,7 |
| 05 | 0,0 | 31,7 | 33,2 | 17,0 | 39003,0 | 277,0 | 7,14 | 312,2 |
| 06 | 20,0 | 36,6 | 44,5 | 23,0 | 38940,0 | 277,0 | 7,10 | 310,8 |
| 07 | 0,0 | 39,8 | 56,8 | 23,0 | 38903,0 | 277,0 | 7,08 | 314,1 |
| 08 | 0,0 | 42,6 | 65,5 | 23,0 | 38860,0 | 277,0 | 7,07 | 313,2 |
| 09 | 0,0 | 46,2 | 69,5 | 23,0 | 38796,0 | 278,0 | 7,03 | 319,6 |
| 10 | 0,0 | 50,6 | 74,7 | 23,0 | 38755,0 | 278,0 | 7,01 | 318,5 |
| 11 | 0,0 | 61,5 | 85,4 | 23,0 | 38733,0 | 277,0 | 7,00 | 318,1 |
| 12 | 0,0 | 75,2 | 91,2 | 36,0 | 38715,0 | 278,0 | 7,00 | 317,0 |
| 2013 | | | | | | | | |
| 01 | 0,0 | 2,1 | 2,7 | 8,0 | 38701,0 | 278,0 | 6,99 | 316,3 |
| 02 | 0,0 | 7,9 | 7,9 | 11,0 | 38705,0 | 278,0 | 6,99 | 319,1 |
| 03 | 20,0 | 15,2 | 12,1 | 11,0 | 38749,0 | 278,0 | 6,99 | 319,0 |
| 04 | 0,0 | 32,1 | 20,4 | 11,0 | 38846,0 | 277,0 | 6,97 | 318,5 |
| 05 | 0,0 | 49,5 | 28,3 | 26,0 | 38923,0 | 277,0 | 6,95 | 321,0 |

Source: Azerbaijan Mortgage Fund under Central Bank of the Republic of Azerbaijan (AMF)

Table 2.11. Loans by regions

01.05.2013

thousand manats

| Region | Total | average interest rate | of which | | | | Short-term loans | | | | Long-term loans | | | | Overdue loans |
|----------------------------------|------------|-----------------------|-------------------|-----------------------|---------------------|-----------------------|-------------------|-----------------------|---------------------|-----------------------|-------------------|-----------------------|---------------------|-----------------------|---------------|
| | | | national currency | | in foreign currency | | national currency | | in foreign currency | | national currency | | in foreign currency | | |
| | | | amount | average interest rate | amount | average interest rate | amount | average interest rate | amount | average interest rate | amount | average interest rate | amount | average interest rate | |
| Republic of Azerbaijan | 13808934,5 | 14,3 | 9444290,9 | 14,2 | 4364643,6 | 14,6 | 2217206,2 | 16,8 | 1383120,4 | 15,0 | 7227084,7 | 13,5 | 2981523,2 | 14,6 | 768697,0 |
| including: | | | | | | | | | | | | | | | |
| Baku city | 12177413,2 | 13,7 | 8226464,7 | 13,6 | 3950948,6 | 13,8 | 1898057,8 | 16,2 | 1317719,4 | 14,5 | 6328406,9 | 12,9 | 2633229,1 | 13,6 | 660745,0 |
| Absheron economic region | 374299,5 | 18,2 | 266107,8 | 16,9 | 108191,7 | 21,4 | 101888,2 | 16,2 | 16689,6 | 20,3 | 164219,7 | 17,3 | 91502,0 | 21,6 | 26960,9 |
| Aran economic region | 545454,9 | 19,6 | 421446,2 | 18,8 | 124008,7 | 22,3 | 94795,0 | 23,6 | 23059,6 | 22,9 | 326651,2 | 17,5 | 100949,2 | 22,2 | 30245,4 |
| Daghlig-Shirvan economic region | 74871,4 | 19,0 | 38762,5 | 19,2 | 36108,9 | 18,9 | 13517,8 | 20,3 | 2015,5 | 29,8 | 25244,7 | 18,6 | 34093,4 | 18,2 | 4798,8 |
| Ganja-Qazakh economic region | 210997,7 | 20,3 | 156283,6 | 19,7 | 54714,1 | 22,2 | 36457,1 | 24,4 | 6676,1 | 24,7 | 119826,5 | 18,2 | 48038,0 | 21,9 | 12142,0 |
| Guba-Khachmaz economic region | 58218,8 | 19,5 | 46083,3 | 18,1 | 12135,5 | 24,8 | 12885,0 | 19,9 | 2247,3 | 27,1 | 33198,3 | 17,4 | 9888,2 | 24,3 | 4742,3 |
| Lankaran economic region | 167439,9 | 22,7 | 123243,4 | 21,8 | 44196,5 | 25,1 | 29602,4 | 24,9 | 8135,8 | 28,0 | 93641,0 | 20,9 | 36060,6 | 24,4 | 14321,3 |
| Sheki-Zagatala economic region | 76205,3 | 21,8 | 52847,8 | 19,9 | 23357,4 | 26,1 | 11952,4 | 22,4 | 4625,5 | 28,7 | 40895,4 | 19,1 | 18732,0 | 25,5 | 5638,7 |
| Yukhari-Karabakh economic region | 28158,1 | 13,7 | 21969,0 | 11,4 | 6189,2 | 22,0 | 3916,7 | 19,3 | 776,5 | 30,3 | 18052,3 | 9,7 | 5412,6 | 20,8 | 3418,1 |
| Kalbajar-Lachin economic region | 10547,9 | 20,9 | 7486,9 | 18,8 | 3061,0 | 26,1 | 2321,0 | 22,5 | 1063,2 | 30,2 | 5165,9 | 17,1 | 1997,9 | 24,0 | 775,4 |
| Nakhchivan economic region | 85327,7 | 10,8 | 83595,6 | 10,6 | 1732,1 | 20,7 | 11812,7 | 15,7 | 111,9 | 30,5 | 71782,9 | 9,8 | 1620,2 | 20,0 | 4909,4 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.12. Deposits and savings in credit institutions (end of period)*

mln. manats

| Year, month | Households | | | | Financial corporations | | | | Non-financial corporations | | | | | | |
|-------------|----------------|-----------------|---------------|---------------------|------------------------|--------|-----------------|---------------|----------------------------|---------------|--------|-----------------|---------------|---------------------|---------------|
| | Total deposits | in manat | | in foreign currency | | Total | in manat | | in foreign currency | | Total | in manat | | in foreign currency | |
| | | demand deposits | time deposits | demand deposits | time deposits | | demand deposits | time deposits | demand deposits | time deposits | | demand deposits | time deposits | demand deposits | time deposits |
| 2010 | 7625,8 | 385,0 | 1024,9 | 189,1 | 1430,7 | 2177,0 | 7,5 | 544,4 | 553,6 | 1071,5 | 2419,0 | 1093,8 | 149,7 | 695,9 | 479,7 |
| 2011 | | | | | | | | | | | | | | | |
| 03 | 7751,1 | 411,4 | 1103,2 | 197,2 | 1577,3 | 2218,8 | 6,7 | 529,2 | 243,2 | 1439,6 | 2243,2 | 870,0 | 156,9 | 776,3 | 439,9 |
| 06 | 8126,8 | 485,0 | 1189,2 | 213,2 | 1564,0 | 2196,8 | 5,6 | 583,3 | 221,5 | 1386,4 | 2478,5 | 851,7 | 177,0 | 939,3 | 510,6 |
| 09 | 8740,6 | 454,7 | 1344,0 | 208,6 | 1615,1 | 2530,4 | 11,5 | 649,9 | 404,9 | 1464,0 | 2587,8 | 974,2 | 182,6 | 969,4 | 461,6 |
| 12 | 9447,0 | 613,1 | 1668,5 | 230,6 | 1607,5 | 2519,5 | 7,3 | 670,6 | 405,3 | 1436,3 | 2807,6 | 1136,2 | 184,9 | 1035,9 | 450,6 |
| 2012 | | | | | | | | | | | | | | | |
| 01 | 9281,2 | 613,4 | 1701,6 | 227,3 | 1637,2 | 2529,7 | 7,7 | 682,0 | 401,2 | 1438,8 | 2572,1 | 1008,8 | 168,3 | 939,6 | 455,3 |
| 02 | 9507,0 | 640,7 | 1780,7 | 241,0 | 1668,2 | 2529,2 | 10,4 | 656,9 | 425,2 | 1436,7 | 2647,3 | 919,0 | 202,9 | 1030,1 | 495,2 |
| 03 | 9796,5 | 649,1 | 1746,6 | 241,5 | 1661,6 | 2539,6 | 10,3 | 631,5 | 418,2 | 1479,7 | 2957,9 | 1227,7 | 197,0 | 1074,8 | 458,5 |
| 04 | 9870,0 | 672,0 | 1728,5 | 254,9 | 1683,5 | 2479,9 | 5,0 | 609,0 | 407,3 | 1458,6 | 3051,3 | 1111,6 | 207,9 | 1256,4 | 475,4 |
| 05 | 9884,5 | 679,3 | 1771,4 | 230,2 | 1660,8 | 2450,7 | 5,2 | 629,6 | 390,9 | 1425,0 | 3092,1 | 1138,7 | 187,4 | 1280,3 | 485,7 |
| 06 | 9704,3 | 669,5 | 1811,3 | 232,0 | 1659,9 | 2507,1 | 6,6 | 652,1 | 397,3 | 1451,1 | 2824,6 | 1164,1 | 198,1 | 973,4 | 488,9 |
| 07 | 9668,7 | 658,9 | 1825,7 | 257,2 | 1673,5 | 2499,5 | 6,2 | 641,3 | 379,4 | 1472,6 | 2754,0 | 1121,9 | 173,8 | 1065,6 | 392,8 |
| 08 | 9878,3 | 721,7 | 1809,6 | 232,7 | 1698,6 | 2610,3 | 4,6 | 647,8 | 381,3 | 1576,6 | 2805,5 | 1176,6 | 180,8 | 1049,8 | 398,3 |
| 09 | 10080,6 | 756,3 | 1859,6 | 237,5 | 1702,9 | 2710,0 | 4,3 | 653,1 | 138,5 | 1914,1 | 2814,3 | 1102,9 | 183,7 | 1116,4 | 411,3 |
| 10 | 10202,4 | 740,0 | 1964,3 | 265,3 | 1720,1 | 2732,5 | 6,4 | 674,2 | 398,4 | 1653,4 | 2780,3 | 1057,9 | 182,7 | 1017,0 | 522,7 |
| 11 | 10409,9 | 786,5 | 2018,1 | 233,8 | 1724,6 | 2752,3 | 4,9 | 678,3 | 406,5 | 1662,5 | 2894,6 | 1044,4 | 198,9 | 1151,8 | 499,6 |
| 12 | 10699,2 | 777,1 | 2186,7 | 265,7 | 1883,9 | 2783,0 | 5,5 | 706,3 | 449,4 | 1621,7 | 2802,9 | 1198,5 | 188,4 | 930,0 | 486,0 |
| 2013 | | | | | | | | | | | | | | | |
| 01 | 10357,6 | 792,9 | 2379,6 | 275,0 | 1867,8 | 2636,0 | 100,2 | 633,4 | 449,0 | 1453,4 | 2406,2 | 958,6 | 196,9 | 790,5 | 460,3 |
| 02 | 10446,9 | 864,9 | 2361,7 | 264,0 | 1926,2 | 2613,6 | 94,2 | 660,3 | 426,8 | 1432,3 | 2416,5 | 1056,7 | 210,9 | 685,1 | 463,9 |
| 03 | 11012,7 | 858,8 | 2401,0 | 286,2 | 1990,0 | 2605,4 | 115,1 | 640,7 | 422,1 | 1427,5 | 2871,4 | 1130,1 | 217,3 | 1111,2 | 412,7 |
| 04 | 11405,3 | 854,5 | 2623,6 | 259,3 | 2030,9 | 2688,6 | 94,6 | 669,1 | 424,6 | 1500,2 | 2948,4 | 1278,8 | 178,8 | 1053,0 | 437,9 |
| 05 | 11434,8 | 876,3 | 2689,1 | 280,8 | 2045,3 | 2653,3 | 78,2 | 657,4 | 448,6 | 1469,1 | 2890,1 | 1227,8 | 206,0 | 1074,8 | 381,5 |

*) Deposits of non-residents and central government are included

Source: The Central Bank of the Republic of Azerbaijan

Table 2.13. Structure of deposits by currencies (end of period)*

| Year, month | Total deposits | of which: | | | |
|----------------|-------------------|-----------------|---------------|---------------------|---------------|
| | | in manat | | in foreign currency | |
| | | demand deposits | time deposits | demand deposits | time deposits |
| 2007 | 4127,2 | 962,8 | 939,4 | 754,2 | 1470,8 |
| 2008 | 6460,2 | 1054,1 | 1240,1 | 1025,3 | 3140,7 |
| 2009 | 6379,1 | 1133,0 | 1220,3 | 1057,8 | 2968,0 |
| 2010 | | | | | |
| 03 | 6737,6 | 971,8 | 1293,0 | 1322,1 | 3150,7 |
| 06 | 6596,9 | 1066,9 | 1336,4 | 926,6 | 3267,0 |
| 09 | 6741,7 | 1078,6 | 1506,5 | 1079,6 | 3077,1 |
| 12 | 7625,8 | 1486,3 | 1719,0 | 1438,6 | 2981,9 |
| 2011 | | | | | |
| 01 | 7321,3 | 1131,1 | 1735,9 | 1449,7 | 3004,6 |
| 02 | 7315,0 | 1217,5 | 1711,2 | 1361,8 | 3024,6 |
| 03 | 7751,1 | 1288,2 | 1789,4 | 1216,7 | 3456,8 |
| 04 | 7788,8 | 1293,9 | 1831,2 | 1136,9 | 3526,8 |
| 05 | 7959,1 | 1305,2 | 1884,9 | 1279,7 | 3489,4 |
| 06 | 8126,8 | 1342,3 | 1949,5 | 1373,9 | 3461,1 |
| 07 | 8345,8 | 1576,1 | 1991,1 | 1506,6 | 3272,1 |
| 08 | 8449,7 | 1470,2 | 2018,1 | 1401,3 | 3560,1 |
| 09 | 8740,6 | 1440,5 | 2176,4 | 1582,9 | 3540,8 |
| 10 | 8707,8 | 1413,8 | 2262,4 | 1505,2 | 3526,4 |
| 11 | 8892,8 | 1585,6 | 2303,0 | 1566,3 | 3437,9 |
| 12 | 9447,0 | 1756,6 | 2524,1 | 1671,9 | 3494,4 |
| 2012 | | | | | |
| 01 | 9281,2 | 1629,9 | 2551,9 | 1568,1 | 3531,3 |
| 02 | 9507,0 | 1570,1 | 2640,5 | 1696,3 | 3600,2 |
| 03 | 9796,5 | 1887,1 | 2575,1 | 1734,5 | 3599,8 |
| 04 | 9870,0 | 1788,6 | 2545,3 | 1918,6 | 3617,5 |
| 05 | 9884,5 | 1823,2 | 2588,3 | 1901,4 | 3571,6 |
| 06 | 9704,3 | 1840,2 | 2661,5 | 1602,7 | 3599,8 |
| 07 | 9668,7 | 1787,0 | 2640,8 | 1702,2 | 3538,8 |
| 08 | 9878,3 | 1902,9 | 2638,2 | 1663,8 | 3673,5 |
| 09 | 10080,6 | 1863,5 | 2696,4 | 1492,3 | 4028,3 |
| 10 | 10202,4 | 1804,3 | 2821,2 | 1680,7 | 3896,2 |
| 11 | 10409,9 | 1835,7 | 2895,3 | 1792,1 | 3886,8 |
| 12 | 10699,2 | 1981,1 | 3081,4 | 1645,1 | 3991,6 |
| 2013 | | | | | |
| 01 | 10357,6 | 1851,7 | 3209,9 | 1514,5 | 3781,5 |
| 02 | 10446,9 | 2015,8 | 3232,9 | 1375,9 | 3822,3 |
| 03 | 11012,7 | 2104,0 | 3259,0 | 1819,5 | 3830,2 |
| 04 | 11405,3 | 2227,9 | 3471,5 | 1736,9 | 3969,0 |
| 05 | 11434,8 | 2182,2 | 3552,5 | 1804,2 | 3895,9 |

*) Deposits of non-residents and central government are included

Source: The Central Bank of the Republic of Azerbaijan

Table 2.14. Structure of households savings

mln. manats

| Year, month | Total | of which | | Residents | of which | | Nonresidents | of which | | Short-term savings | in national currency | of which | | in foreign currency | of which | |
|-------------|--------|----------------------|---------------------|-----------|----------------------|---------------------|--------------|-----------|--------------|--------------------|----------------------|-----------|--------------|---------------------|----------|-------|
| | | in national currency | in foreign currency | | in national currency | in foreign currency | | Residents | Nonresidents | | | Residents | Nonresidents | | | |
| 2009 | 2334,9 | 965,6 | 1369,3 | 2150,0 | 940,3 | 1209,6 | 184,9 | 25,2 | 159,6 | 1581,7 | 729,5 | 716,3 | 13,2 | 852,2 | 767,8 | 84,4 |
| 2010 | 3029,8 | 1409,9 | 1619,8 | 2753,1 | 1369,7 | 1383,5 | 276,6 | 40,3 | 236,4 | 1982,6 | 1050,5 | 1028,7 | 21,8 | 932,1 | 822,4 | 109,7 |
| 2011 | | | | | | | | | | | | | | | | |
| 03 | 3289,1 | 1514,7 | 1774,5 | 3005,2 | 1476,6 | 1528,6 | 283,9 | 38,1 | 245,9 | 2089,5 | 1139,6 | 1117,8 | 21,8 | 949,9 | 839,2 | 110,8 |
| 06 | 3451,4 | 1674,2 | 1777,2 | 3156,3 | 1634,8 | 1521,5 | 295,1 | 39,4 | 255,7 | 2202,3 | 1235,1 | 1211,6 | 23,5 | 967,1 | 851,3 | 115,9 |
| 09 | 3622,4 | 1798,7 | 1823,7 | 3301,9 | 1755,8 | 1546,1 | 320,5 | 42,9 | 277,6 | 2207,5 | 1270,9 | 1243,3 | 27,7 | 936,6 | 805,4 | 131,2 |
| 12 | 4119,8 | 2281,7 | 1838,2 | 3747,4 | 2225,3 | 1522,1 | 372,5 | 56,4 | 316,0 | 2640,3 | 1615,5 | 1576,7 | 38,8 | 1024,8 | 846,8 | 178,0 |
| 2012 | | | | | | | | | | | | | | | | |
| 01 | 4179,5 | 2315,0 | 1864,5 | 3796,1 | 2255,7 | 1540,3 | 383,4 | 59,3 | 324,1 | 2647,4 | 1621,3 | 1580,8 | 40,5 | 1026,1 | 848,0 | 178,2 |
| 02 | 4330,6 | 2421,4 | 1909,2 | 3916,8 | 2361,2 | 1555,6 | 413,8 | 60,2 | 353,6 | 2792,0 | 1709,6 | 1668,2 | 41,3 | 1082,4 | 867,0 | 215,4 |
| 03 | 4298,9 | 2395,7 | 1903,2 | 3881,6 | 2335,3 | 1546,2 | 417,4 | 60,4 | 357,0 | 2742,9 | 1675,6 | 1634,2 | 41,4 | 1067,3 | 851,9 | 215,4 |
| 04 | 4338,8 | 2400,5 | 1938,3 | 3915,8 | 2337,4 | 1578,5 | 423,0 | 63,1 | 359,9 | 2774,9 | 1701,0 | 1658,2 | 42,9 | 1073,9 | 863,3 | 210,7 |
| 05 | 4341,7 | 2450,7 | 1891,1 | 3916,1 | 2382,1 | 1534,0 | 425,6 | 68,6 | 357,0 | 2741,8 | 1720,8 | 1673,7 | 47,1 | 1021,0 | 814,3 | 206,7 |
| 06 | 4372,6 | 2480,8 | 1891,8 | 3934,2 | 2409,2 | 1525,0 | 438,4 | 71,6 | 366,8 | 2768,9 | 1737,0 | 1687,5 | 49,5 | 1031,9 | 819,9 | 212,0 |
| 07 | 4415,2 | 2484,6 | 1930,6 | 3983,2 | 2421,1 | 1562,2 | 432,0 | 63,5 | 368,5 | 2788,7 | 1721,8 | 1672,3 | 49,5 | 1066,9 | 852,0 | 214,9 |
| 08 | 4462,6 | 2531,2 | 1931,3 | 4026,7 | 2468,4 | 1558,3 | 435,8 | 62,8 | 373,0 | 2853,5 | 1803,9 | 1756,2 | 47,7 | 1049,6 | 834,4 | 215,3 |
| 09 | 4556,3 | 2615,9 | 1940,4 | 4110,8 | 2550,9 | 1559,9 | 445,5 | 65,0 | 380,5 | 2921,2 | 1859,5 | 1809,5 | 50,0 | 1061,7 | 837,7 | 224,0 |
| 10 | 4689,7 | 2704,3 | 1985,4 | 4253,2 | 2640,0 | 1613,1 | 436,5 | 64,3 | 372,2 | 3019,2 | 1931,3 | 1882,2 | 49,1 | 1087,9 | 872,7 | 215,2 |
| 11 | 4763,0 | 2804,6 | 1958,4 | 4332,6 | 2738,3 | 1594,3 | 430,4 | 66,3 | 364,0 | 3025,4 | 1979,9 | 1929,4 | 50,5 | 1045,6 | 844,9 | 200,7 |
| 12 | 5113,4 | 2963,9 | 2149,6 | 4525,2 | 2889,8 | 1635,4 | 588,2 | 74,1 | 514,1 | 3132,6 | 2058,6 | 2002,2 | 56,4 | 1074,0 | 886,2 | 187,8 |
| 2013 | | | | | | | | | | | | | | | | |
| 01 | 5315,4 | 3172,6 | 2142,8 | 4715,4 | 3054,2 | 1661,2 | 600,0 | 118,4 | 481,6 | 3184,4 | 2123,7 | 2067,0 | 56,7 | 1060,7 | 907,7 | 153,0 |
| 02 | 5416,8 | 3226,6 | 2190,2 | 4798,9 | 3109,8 | 1689,0 | 618,0 | 116,8 | 501,2 | 3189,3 | 2139,3 | 2084,3 | 54,9 | 1050,0 | 892,7 | 157,3 |
| 03 | 5536,0 | 3259,8 | 2276,2 | 4871,3 | 3144,5 | 1726,8 | 664,7 | 115,3 | 549,4 | 3269,0 | 2197,4 | 2143,9 | 53,5 | 1071,5 | 910,5 | 161,0 |
| 04 | 5768,3 | 3478,1 | 2290,2 | 5080,6 | 3362,0 | 1718,6 | 687,6 | 116,1 | 571,6 | 3230,9 | 2183,1 | 2128,2 | 55,0 | 1047,8 | 897,0 | 150,9 |
| 05 | 5891,5 | 3565,4 | 2326,1 | 5199,3 | 3449,0 | 1750,3 | 692,1 | 116,3 | 575,8 | 3344,1 | 2264,1 | 2209,7 | 54,3 | 1080,1 | 925,3 | 154,7 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.14. Structure of households savings (continued)

mln. manats

| Year, month | of which transaction accounts | in national currency | of which | | in foreign currency | | of which | | Long-term savings | in national currency | of which | | in foreign currency | of which | |
|-------------|-------------------------------|----------------------|-----------|--------------|---------------------|--------------|-----------|--------------|-------------------|----------------------|-----------|--------------|---------------------|----------|--|
| | | | Residents | Nonresidents | Residents | Nonresidents | Residents | Nonresidents | | | Residents | Nonresidents | | | |
| 2009 | 520,0 | 353,5 | 345,9 | 7,6 | 166,5 | 142,3 | 24,2 | 753,1 | 236,1 | 224,0 | 12,1 | 517,1 | 441,8 | 75,2 | |
| 2010 | 574,1 | 385,0 | 373,9 | 11,1 | 189,1 | 158,1 | 31,0 | 1047,2 | 359,5 | 341,0 | 18,5 | 687,7 | 561,1 | 126,6 | |
| 2011 | | | | | | | | | | | | | | | |
| 03 | 608,6 | 411,4 | 400,1 | 11,4 | 197,2 | 164,5 | 32,7 | 1199,6 | 375,1 | 358,8 | 16,3 | 824,5 | 689,4 | 135,1 | |
| 06 | 698,2 | 485,0 | 473,3 | 11,7 | 213,2 | 174,4 | 38,8 | 1249,2 | 439,1 | 423,2 | 15,9 | 810,1 | 670,3 | 139,8 | |
| 09 | 663,3 | 454,7 | 441,4 | 13,3 | 208,6 | 172,8 | 35,8 | 1414,9 | 527,8 | 512,5 | 15,3 | 887,1 | 740,7 | 146,4 | |
| 12 | 843,8 | 613,1 | 598,9 | 14,2 | 230,6 | 188,5 | 42,2 | 1479,6 | 666,2 | 648,5 | 17,6 | 813,4 | 675,4 | 138,0 | |
| 2012 | | | | | | | | | | | | | | | |
| 01 | 840,7 | 613,4 | 599,4 | 14,0 | 227,3 | 187,1 | 40,2 | 1532,1 | 693,7 | 674,9 | 18,8 | 838,3 | 692,4 | 146,0 | |
| 02 | 881,7 | 640,7 | 626,0 | 14,7 | 241,0 | 198,8 | 42,3 | 1538,6 | 711,8 | 692,9 | 18,9 | 826,8 | 688,7 | 138,2 | |
| 03 | 890,6 | 649,1 | 634,8 | 14,3 | 241,5 | 202,4 | 39,2 | 1556,1 | 720,1 | 701,2 | 19,0 | 835,9 | 694,3 | 141,6 | |
| 04 | 926,9 | 672,0 | 657,5 | 14,5 | 254,9 | 217,0 | 37,9 | 1563,9 | 699,5 | 679,2 | 20,2 | 864,4 | 715,2 | 149,2 | |
| 05 | 909,5 | 679,3 | 664,8 | 14,4 | 230,2 | 195,2 | 35,1 | 1599,9 | 729,8 | 708,3 | 21,5 | 870,1 | 719,7 | 150,4 | |
| 06 | 901,4 | 669,5 | 652,8 | 16,6 | 232,0 | 192,5 | 39,5 | 1603,7 | 743,8 | 721,7 | 22,1 | 859,9 | 705,1 | 154,8 | |
| 07 | 916,1 | 658,9 | 642,6 | 16,3 | 257,2 | 225,8 | 31,4 | 1626,5 | 762,8 | 748,8 | 14,0 | 863,7 | 710,1 | 153,6 | |
| 08 | 954,4 | 721,7 | 707,5 | 14,2 | 232,7 | 201,4 | 31,3 | 1609,0 | 727,3 | 712,2 | 15,1 | 881,7 | 723,9 | 157,8 | |
| 09 | 993,7 | 756,3 | 740,1 | 16,1 | 237,5 | 199,6 | 37,9 | 1635,1 | 756,5 | 741,4 | 15,0 | 878,7 | 722,2 | 156,5 | |
| 10 | 1005,3 | 740,0 | 725,1 | 15,0 | 265,3 | 228,0 | 37,3 | 1670,5 | 773,0 | 757,8 | 15,2 | 897,5 | 740,5 | 157,1 | |
| 11 | 1020,2 | 786,5 | 771,3 | 15,1 | 233,8 | 198,3 | 35,4 | 1737,6 | 824,7 | 808,9 | 15,8 | 912,8 | 749,4 | 163,4 | |
| 12 | 1042,8 | 777,1 | 760,3 | 16,9 | 265,7 | 227,8 | 37,9 | 1980,8 | 905,3 | 887,6 | 17,7 | 1075,5 | 749,2 | 326,4 | |
| 2013 | | | | | | | | | | | | | | | |
| 01 | 1068,0 | 792,9 | 778,0 | 15,0 | 275,0 | 234,4 | 40,6 | 2130,9 | 1048,9 | 987,2 | 61,7 | 1082,1 | 753,6 | 328,5 | |
| 02 | 1128,9 | 864,9 | 849,3 | 15,7 | 264,0 | 222,5 | 41,5 | 2227,6 | 1087,4 | 1025,5 | 61,8 | 1140,2 | 796,4 | 343,9 | |
| 03 | 1145,0 | 858,8 | 842,6 | 16,2 | 286,2 | 239,9 | 46,3 | 2267,0 | 1062,4 | 1000,6 | 61,8 | 1204,7 | 816,3 | 388,4 | |
| 04 | 1113,8 | 854,5 | 838,9 | 15,6 | 259,3 | 223,9 | 35,4 | 2537,4 | 1295,0 | 1233,8 | 61,1 | 1242,4 | 821,7 | 420,7 | |
| 05 | 1157,0 | 876,3 | 860,1 | 16,1 | 280,8 | 242,6 | 38,2 | 2547,3 | 1301,3 | 1239,3 | 62,0 | 1246,0 | 825,0 | 421,1 | |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.15. Savings by regions

| Region | 01.06.2013 | | | | | | | | | | | | thousand manats | | | | | | |
|---------------------------------|------------|-------------------|-----------------------|---------------------|-----------------------|-------------------|-----------------------|---------------------|-----------------------|-------------------|-----------------------|---------------------|-----------------------|-------------------|-----------------------|---------------------|-----------------------|--|--|
| | Total | of which | | | | | | Demand deposits | | | | | | Time deposits | | | | | |
| | | national currency | | in foreign currency | | national currency | | in foreign currency | | national currency | | in foreign currency | | national currency | | in foreign currency | | | |
| | | amount | average interest rate | amount | average interest rate | amount | average interest rate | amount | average interest rate | amount | average interest rate | amount | average interest rate | amount | average interest rate | amount | average interest rate | | |
| Republic of Azerbaijan | 5891451,5 | 8,2 | 3565353,6 | 7,5 | 2326097,9 | 9,3 | 876258,3 | 0,3 | 280784,1 | 0,1 | 2689095,3 | 10,0 | 2045313,7 | 10,6 | | | | | |
| including: | | | | | | | | | | | | | | | | | | | |
| Baku city | 5482690,9 | 8,3 | 3254950,4 | 7,6 | 2227740,5 | 9,3 | 754403,4 | 0,2 | 264317,7 | 0,2 | 2500547,0 | 9,9 | 1963422,8 | 10,6 | | | | | |
| Absheron economic region | 127690,3 | 9,2 | 85656,1 | 9,1 | 42034,3 | 9,6 | 14196,5 | 0,9 | 4099,9 | 0,1 | 71459,6 | 10,7 | 37934,4 | 10,6 | | | | | |
| Aran economic region | 116501,1 | 7,5 | 91507,1 | 6,9 | 24994,0 | 9,5 | 34558,5 | 1,1 | 2673,5 | 0,1 | 56948,6 | 10,5 | 22320,5 | 10,7 | | | | | |
| Daghlig-Shirvan economic region | 12202,8 | 6,4 | 9341,0 | 5,8 | 2861,8 | 8,3 | 4212,6 | 1,2 | 328,8 | 0,5 | 5128,4 | 9,6 | 2533,0 | 9,3 | | | | | |
| Ganja-Qazakh economic region | 45021,3 | 5,1 | 31644,7 | 5,2 | 13376,7 | 5,0 | 17318,2 | 1,0 | 6092,9 | 0,0 | 14326,5 | 10,2 | 7283,7 | 9,1 | | | | | |
| Guba-Khachmaz economic region | 13981,2 | 6,3 | 11895,2 | 6,0 | 2086,0 | 7,7 | 5987,1 | 1,7 | 471,1 | 0,1 | 5908,1 | 10,4 | 1614,9 | 10,0 | | | | | |
| Lankaran economic region | 36489,8 | 7,9 | 29440,8 | 7,7 | 7049,0 | 8,6 | 9755,3 | 1,2 | 1187,4 | 0,0 | 19685,5 | 10,9 | 5861,6 | 10,3 | | | | | |
| Sheki-Zagatala economic region | 16748,8 | 5,9 | 13962,2 | 5,6 | 2786,7 | 7,3 | 7389,4 | 1,0 | 684,8 | 0,1 | 6572,8 | 10,8 | 2101,9 | 9,6 | | | | | |
| Yukhan-Karabakh economic region | 9353,6 | 4,6 | 8628,1 | 4,4 | 725,5 | 7,2 | 5948,9 | 1,9 | 230,2 | 0,1 | 2679,2 | 10,0 | 495,3 | 10,4 | | | | | |
| Kalbajar-Lachin economic region | 6069,7 | 5,1 | 5418,7 | 4,6 | 651,0 | 9,6 | 3470,5 | 1,4 | 110,8 | 0,1 | 1948,2 | 10,2 | 540,2 | 11,5 | | | | | |
| Nakhchivan economic region | 24702,0 | 2,6 | 22909,6 | 2,3 | 1792,5 | 7,3 | 19018,0 | 0,6 | 587,0 | 0,4 | 3891,5 | 10,6 | 1205,5 | 10,6 | | | | | |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.16. Reserve requirements of the CBA, %

| Effective period | On deposits of legal entities | | On liabilities of nonresident banks and financial institutions, including international financial institutions | | On deposits of households | |
|----------------------------|-------------------------------|---------------------|--|---------------------|---------------------------|---------------------|
| | in national currency | in foreign currency | in national currency | in foreign currency | in national currency | in foreign currency |
| 01.10.92 - 30.04.93 | | | | | | |
| - Demand deposits | 15 | 15 | - | - | 15 | 15 |
| - from 1 month to 1 year | 12 | 12 | - | - | 12 | 12 |
| - over 1 year | 10 | 10 | - | - | 10 | 10 |
| 01.05.93 - 30.05.93 | | | | | | |
| - Demand deposits | 15 | 15 | - | - | 15 | 15 |
| - from 1 month to 1 year | 12 | 12 | - | - | 12 | 12 |
| - from 1 year to 3 years | 10 | 10 | - | - | 10 | 10 |
| - over 3 year | 8 | 8 | - | - | 8 | 8 |
| 31.05.93 - 19.12.93 | 12 | 5 | - | - | 12 | 5 |
| 20.12.93 - 30.04.94 | 12 | 25 | - | - | 12 | 25 |
| 01.05.94 - 30.06.94 | 12 | 5 | - | - | 12 | 5 |
| 01.07.94 - 31.12.94 | 18 | 5 | - | - | 18 | 5 |
| 01.01.95 - 31.03.95 | 12 | 12 | - | - | 12 | 12 |
| 01.04.95 - 28.02.97 | 15 | 15 | - | - | 15 | 15 |
| 01.03.97 - 01.11.99 | 12 | 12 | - | - | 12 | 12 |
| 02.11.99 - 31.12.02 | 10 | 10 | - | - | 10 | 10 |
| 01.01.03 - 31.01.06 | | | | | | |
| - till a year | 10 | 10 | - | - | 10 | 10 |
| 01.02.06 - 15.07.08 | 10 | 10 | - | - | 10 | 10 |
| 16.07.08 - 13.10.08 | 12 | 12 | 5 | 5 | 12 | 12 |
| 14.10.08 - 30.11.08 | 9 | 9 | 0 | 0 | 9 | 9 |
| 01.12.08 - 31.01.09 | 6 | 6 | 0 | 0 | 6 | 6 |
| 01.02.09 - 01.03.09 | 3 | 3 | 0 | 0 | 3 | 3 |
| 01.03.09 - 01.01.11 | 0,5 | 0,5 | 0 | 0 | 0,5 | 0,5 |
| 01.01.11 - 01.05.11 | 0,5 | 0,5 | 0,5 | 0,5 | 0,5 | 0,5 |
| 01.05.11 - 01.07.11 | 2 | 2 | 2 | 2 | 2 | 2 |
| 01.07.11 - 31.01.12 | 2 | 3 | 2 | 3 | 2 | 3 |
| from 01.02.12 - up to-date | 3 | 3 | 3 | 3 | 3 | 3 |

Source: The Central Bank of the Republic of Azerbaijan

Table 2.17. Official average exchange rates of manat

| Year, month | US dollar | EURO | Australian dollar | UAE dirham | Chinese yuan | Danish crown | Hong Kong dollar | British pound | Iranian rial** | Swedish crown | Swiss franc | Israel shekel | Canadian dollar | Kuwaiti dinar | Lebanese pound** | Egyptian pound | Norwegian crown | Poland zlot | Singaporean dollar | Turkish lira* | Japanese yen** | manat | |
|-------------|-----------|--------|-------------------|------------|--------------|--------------|------------------|---------------|----------------|---------------|-------------|---------------|-----------------|---------------|------------------|----------------|-----------------|-------------|--------------------|---------------|----------------|-------|--|
| 2005 | 0,9459 | 1,1799 | 0,7214 | 0,2575 | 0,1154 | 0,1583 | 0,1216 | 1,7242 | 0,0105 | 0,1273 | 0,7621 | - | 0,7806 | 3,2391 | 0,0624 | 0,1633 | 0,1471 | 0,2932 | 0,5686 | 0,6991 | 0,8576 | | |
| 2006 | 0,8927 | 1,1231 | 0,6741 | 0,2431 | 0,1121 | 0,1506 | 0,1149 | 1,6485 | 0,0097 | 0,1215 | 0,7137 | 0,2015 | 0,7876 | 3,0759 | 0,0592 | 0,1555 | 0,1395 | 0,2882 | 0,5628 | 0,6251 | 0,7667 | | |
| 2007 | 0,8581 | 1,1757 | 0,7191 | 0,2337 | 0,1128 | 0,1578 | 0,1100 | 1,7175 | 0,0093 | 0,1271 | 0,7157 | 0,2089 | 0,8014 | 3,0188 | 0,0568 | 0,1520 | 0,1468 | 0,3111 | 0,5696 | 0,6586 | 0,7294 | | |
| 2008 | 0,8216 | 1,2100 | 0,7019 | 0,2237 | 0,1182 | 0,1623 | 0,1055 | 1,5261 | 0,0087 | 0,1263 | 0,7617 | 0,2299 | 0,7773 | 3,0551 | 0,0545 | 0,1510 | 0,1480 | 0,3463 | 0,5815 | 0,6381 | 0,7966 | | |
| 2009 | 0,8038 | 1,1204 | 0,6357 | 0,2188 | 0,1177 | 0,1505 | 0,1037 | 1,2578 | 0,0081 | 0,1057 | 0,7419 | 0,2050 | 0,7069 | 2,7893 | 0,0534 | 0,1447 | 0,1284 | 0,2600 | 0,5532 | 0,5185 | 0,8610 | | |
| 2010 | 0,7989 | 1,0557 | 0,7920 | 0,2175 | 0,1202 | 0,1417 | 0,1028 | 1,2468 | 0,0077 | 0,1166 | 0,8232 | 0,2215 | 0,7924 | 2,8315 | 0,0532 | 0,1378 | 0,1334 | 0,2643 | 0,6110 | 0,5254 | 0,9585 | | |
| 2011 | | | | | | | | | | | | | | | | | | | | | | | |
| 03 | 0,7934 | 1,1089 | 0,7973 | 0,2160 | 0,1208 | 0,1487 | 0,1018 | 1,2812 | 0,0077 | 0,1246 | 0,8632 | 0,2222 | 0,8113 | 2,8570 | 0,0529 | 0,1340 | 0,1414 | 0,2756 | 0,6244 | 0,5004 | 0,9677 | | |
| 06 | 0,7880 | 1,1339 | 0,8355 | 0,2146 | 0,1217 | 0,1520 | 0,1012 | 1,2790 | 0,0072 | 0,1246 | 0,9366 | 0,2307 | 0,8062 | 2,8694 | 0,0521 | 0,1325 | 0,1448 | 0,2859 | 0,6385 | 0,4926 | 0,9792 | | |
| 09 | 0,7867 | 1,0863 | 0,8085 | 0,2142 | 0,1231 | 0,1459 | 0,1009 | 1,2436 | 0,0074 | 0,1190 | 0,9091 | 0,2139 | 0,7879 | 2,8606 | 0,0523 | 0,1319 | 0,1408 | 0,2516 | 0,6311 | 0,4398 | 1,0242 | | |
| 12 | 0,7864 | 1,0362 | 0,7961 | 0,2141 | 0,1238 | 0,1394 | 0,1011 | 1,2264 | 0,0072 | 0,1148 | 0,8437 | 0,2083 | 0,7686 | 2,8305 | 0,0522 | 0,1307 | 0,1336 | 0,2313 | 0,6071 | 0,4209 | 1,0103 | | |
| 2012 | | | | | | | | | | | | | | | | | | | | | | | |
| 01 | 0,7863 | 1,0140 | 0,8153 | 0,2141 | 0,1245 | 0,1364 | 0,1013 | 1,2177 | 0,0070 | 0,1145 | 0,8371 | 0,2064 | 0,7753 | 2,8211 | 0,0522 | 0,1303 | 0,1319 | 0,2317 | 0,6136 | 0,4254 | 1,0212 | | |
| 02 | 0,7863 | 1,0399 | 0,8434 | 0,2141 | 0,1248 | 0,1399 | 0,1014 | 1,2420 | 0,0066 | 0,1178 | 0,8614 | 0,2104 | 0,7882 | 2,8331 | 0,0522 | 0,1303 | 0,1374 | 0,2486 | 0,6271 | 0,4475 | 1,0034 | | |
| 03 | 0,7863 | 1,0384 | 0,8323 | 0,2141 | 0,1245 | 0,1397 | 0,1013 | 1,2445 | 0,0064 | 0,1170 | 0,8605 | 0,2089 | 0,7926 | 2,8249 | 0,0522 | 0,1303 | 0,1382 | 0,2517 | 0,6254 | 0,4409 | 0,9532 | | |
| 04 | 0,7861 | 1,0349 | 0,8134 | 0,2140 | 0,1247 | 0,1391 | 0,1013 | 1,2577 | 0,0064 | 0,1167 | 0,8608 | 0,2098 | 0,7916 | 2,8264 | 0,0522 | 0,1301 | 0,1366 | 0,2479 | 0,6280 | 0,4397 | 0,9654 | | |
| 05 | 0,7859 | 1,0074 | 0,7846 | 0,2140 | 0,1243 | 0,1355 | 0,1012 | 1,2524 | 0,0064 | 0,1120 | 0,8386 | 0,2056 | 0,7790 | 2,8178 | 0,0522 | 0,1301 | 0,1330 | 0,2352 | 0,6230 | 0,4351 | 0,9851 | | |
| 06 | 0,7857 | 0,9851 | 0,7826 | 0,2139 | 0,1234 | 0,1325 | 0,1013 | 1,2211 | 0,0064 | 0,1110 | 0,8201 | 0,2020 | 0,7641 | 2,8039 | 0,0522 | 0,1300 | 0,1306 | 0,2288 | 0,6143 | 0,4309 | 0,9903 | | |
| 07 | 0,7856 | 0,9670 | 0,8085 | 0,2139 | 0,1233 | 0,1300 | 0,1013 | 1,2250 | 0,0064 | 0,1130 | 0,8051 | 0,1971 | 0,7745 | 2,7912 | 0,0522 | 0,1296 | 0,1297 | 0,2310 | 0,6225 | 0,4337 | 0,9942 | | |
| 08 | 0,7854 | 0,9724 | 0,8227 | 0,2138 | 0,1235 | 0,1306 | 0,1013 | 1,2330 | 0,0064 | 0,1173 | 0,8096 | 0,1957 | 0,7902 | 2,7838 | 0,0522 | 0,1292 | 0,1326 | 0,2379 | 0,6291 | 0,4375 | 0,9985 | | |
| 09 | 0,7853 | 1,0087 | 0,8170 | 0,2138 | 0,1242 | 0,1353 | 0,1013 | 1,2641 | 0,0064 | 0,1189 | 0,8346 | 0,1989 | 0,8025 | 2,7931 | 0,0522 | 0,1289 | 0,1365 | 0,2442 | 0,6372 | 0,4357 | 1,0046 | | |
| 10 | 0,7851 | 1,0185 | 0,8084 | 0,2137 | 0,1253 | 0,1366 | 0,1013 | 1,2607 | 0,0064 | 0,1183 | 0,8418 | 0,2036 | 0,7966 | 2,7938 | 0,0522 | 0,1287 | 0,1376 | 0,2482 | 0,6413 | 0,4357 | 0,9946 | | |
| 11 | 0,7849 | 1,0074 | 0,8164 | 0,2137 | 0,1259 | 0,1351 | 0,1013 | 1,2536 | 0,0064 | 0,1170 | 0,8356 | 0,2012 | 0,7872 | 2,7838 | 0,0521 | 0,1286 | 0,1372 | 0,2439 | 0,6414 | 0,4376 | 0,9701 | | |
| 12 | 0,7848 | 1,0289 | 0,8207 | 0,2137 | 0,1259 | 0,1379 | 0,1013 | 1,2662 | 0,0064 | 0,1189 | 0,8516 | 0,2076 | 0,7926 | 2,7896 | 0,0521 | 0,1275 | 0,1397 | 0,2513 | 0,6427 | 0,4391 | 0,9371 | | |
| 2013 | | | | | | | | | | | | | | | | | | | | | | | |
| 01 | 0,7848 | 1,0436 | 0,8226 | 0,2137 | 0,1261 | 0,1399 | 0,1012 | 1,2547 | 0,0064 | 0,1209 | 0,8495 | 0,2101 | 0,7904 | 2,7863 | 0,0522 | 0,1206 | 0,1411 | 0,2529 | 0,6393 | 0,4426 | 0,8848 | | |
| 02 | 0,7847 | 1,0494 | 0,8102 | 0,2136 | 0,1259 | 0,1407 | 0,1012 | 1,2187 | 0,0064 | 0,1231 | 0,8527 | 0,2124 | 0,7795 | 2,7814 | 0,0522 | 0,1167 | 0,1413 | 0,2515 | 0,6335 | 0,4419 | 0,8437 | | |
| 03 | 0,7848 | 1,0179 | 0,8108 | 0,2137 | 0,1262 | 0,1365 | 0,1012 | 1,1838 | 0,0064 | 0,1219 | 0,8295 | 0,2125 | 0,7662 | 2,7601 | 0,0522 | 0,1159 | 0,1361 | 0,2451 | 0,6298 | 0,4344 | 0,8287 | | |
| 04 | 0,7846 | 1,0215 | 0,8149 | 0,2136 | 0,1268 | 0,1370 | 0,1011 | 1,2013 | 0,0064 | 0,1209 | 0,8374 | 0,2165 | 0,7706 | 2,7521 | 0,0522 | 0,1141 | 0,1354 | 0,2468 | 0,6339 | 0,4366 | 0,8021 | | |
| 05 | 0,7846 | 1,0184 | 0,7787 | 0,2136 | 0,1277 | 0,1366 | 0,1011 | 1,2007 | 0,0064 | 0,1189 | 0,8215 | 0,2163 | 0,7695 | 2,7487 | 0,0522 | 0,1127 | 0,1347 | 0,2440 | 0,6287 | 0,4307 | 0,7787 | | |

* 1000 currency unit till 01.01.2006

** 100 currency unit till 01.01.2005

Source: The Central Bank of the Republic of Azerbaijan

Table 2.17. Official average exchange rates of manat (continued)

| Year, month | Belarus ruble** | Georgian lari | Kazakh tenge | Kyrgyz som | Latvian lat | Lithuanian lit | Moldovan leu | Uzbek som** | Russian ruble | Tajik somony | Turkmen manat** | Ukrainian hryvnia | Argentine peso | Brazilian real | Indian rupee | Indonesian rupiah | Mexican peso | Saudi riyal | South African rand | Korean won | New Zealand dollar | |
|-------------|-----------------|---------------|--------------|------------|-------------|----------------|--------------|-------------|---------------|--------------|-----------------|-------------------|----------------|----------------|--------------|-------------------|--------------|-------------|--------------------|------------|--------------------|---|
| 2005 | 0,0437 | 0,5219 | 0,0071 | 0,0231 | 1,6827 | 0,3419 | 0,0751 | 0,0848 | 0,0335 | 0,3040 | 0,0181 | 0,1847 | - | - | - | - | - | - | - | - | - | - |
| 2006 | 0,0416 | 0,5039 | 0,0071 | 0,0223 | 1,6131 | 0,3253 | 0,0680 | 0,0733 | 0,0329 | 0,2708 | 0,0172 | 0,1772 | - | - | - | - | - | - | - | - | - | - |
| 2007 | 0,0400 | 0,5142 | 0,0070 | 0,0231 | 1,6795 | 0,3404 | 0,0710 | 0,0679 | 0,0336 | 0,2496 | 0,0165 | 0,1706 | - | - | - | - | - | - | - | - | - | - |
| 2008 | 0,0385 | 0,5534 | 0,0068 | 0,0225 | 1,7232 | 0,3504 | 0,0793 | 0,0623 | 0,0332 | 0,2396 | 0,0116 | 0,1595 | - | - | - | - | - | - | - | - | - | - |
| 2009 | 0,0288 | 0,4815 | 0,0055 | 0,0188 | 1,5876 | 0,3245 | 0,0724 | 0,0549 | 0,0254 | 0,2140 | 0,2729 | 0,0997 | - | - | - | - | - | - | - | - | - | - |
| 2010 | 0,0265 | 0,4538 | 0,0054 | 0,0280 | 1,4880 | 0,3056 | 0,0656 | 0,0488 | 0,0259 | 0,1815 | 0,2804 | 0,1003 | 0,2010 | 0,4709 | 0,0177 | 0,0089 | 0,0645 | 0,2130 | 0,1168 | 0,0697 | 0,5993 | |
| 2011 | | | | | | | | | | | | | | | | | | | | | | |
| 03 | 0,0262 | 0,4643 | 0,0054 | 0,0167 | 1,5694 | 0,3212 | 0,0662 | 0,0475 | 0,0278 | 0,1783 | 0,2784 | 0,0998 | 0,1967 | 0,4769 | 0,0176 | 0,0090 | 0,0660 | 0,2116 | 0,1140 | 0,0707 | 0,5846 | |
| 06 | 0,0158 | 0,4773 | 0,0054 | 0,0174 | 1,5988 | 0,3284 | 0,0681 | 0,0462 | 0,0282 | 0,1707 | 0,2768 | 0,0987 | 0,1925 | 0,4965 | 0,0176 | 0,0092 | 0,0667 | 0,2101 | 0,1162 | 0,0729 | 0,6421 | |
| 09 | 0,0149 | 0,4734 | 0,0053 | 0,0175 | 1,5315 | 0,3147 | 0,0678 | 0,0452 | 0,0258 | 0,1652 | 0,2762 | 0,0984 | 0,1873 | 0,4554 | 0,0166 | 0,0090 | 0,0606 | 0,2098 | 0,1049 | 0,0705 | 0,6420 | |
| 12 | 0,0093 | 0,4740 | 0,0053 | 0,0169 | 1,4858 | 0,3001 | 0,0668 | 0,0440 | 0,0250 | 0,1653 | 0,2761 | 0,0981 | 0,1835 | 0,4279 | 0,0150 | 0,0086 | 0,0571 | 0,2097 | 0,0960 | 0,0685 | 0,6059 | |
| 2012 | | | | | | | | | | | | | | | | | | | | | | |
| 01 | 0,0094 | 0,4707 | 0,0053 | 0,0169 | 1,4509 | 0,2936 | 0,0665 | 0,0437 | 0,0250 | 0,1653 | 0,2760 | 0,0979 | 0,1822 | 0,4383 | 0,0153 | 0,0086 | 0,0584 | 0,2097 | 0,0980 | 0,0687 | 0,6267 | |
| 02 | 0,0095 | 0,4738 | 0,0053 | 0,0168 | 1,4884 | 0,3011 | 0,0664 | 0,0432 | 0,0263 | 0,1652 | 0,2768 | 0,0980 | 0,1811 | 0,4576 | 0,0160 | 0,0087 | 0,0615 | 0,2097 | 0,1026 | 0,0700 | 0,6559 | |
| 03 | 0,0097 | 0,4756 | 0,0053 | 0,0169 | 1,4878 | 0,3007 | 0,0663 | 0,0429 | 0,0268 | 0,1652 | 0,2760 | 0,0980 | 0,1808 | 0,4415 | 0,0157 | 0,0086 | 0,0618 | 0,2096 | 0,1039 | 0,0700 | 0,6478 | |
| 04 | 0,0098 | 0,4806 | 0,0053 | 0,0168 | 1,4799 | 0,2996 | 0,0668 | 0,0425 | 0,0267 | 0,1652 | 0,2758 | 0,0979 | 0,1789 | 0,4250 | 0,0152 | 0,0086 | 0,0603 | 0,2096 | 0,1004 | 0,0692 | 0,6432 | |
| 05 | 0,0096 | 0,4835 | 0,0053 | 0,0167 | 1,4425 | 0,2918 | 0,0663 | 0,0422 | 0,0256 | 0,1652 | 0,2751 | 0,0977 | 0,1768 | 0,3975 | 0,0145 | 0,0085 | 0,0578 | 0,2096 | 0,0967 | 0,0679 | 0,6091 | |
| 06 | 0,0095 | 0,4810 | 0,0053 | 0,0166 | 1,4127 | 0,2853 | 0,0650 | 0,0419 | 0,0239 | 0,1651 | 0,2752 | 0,0972 | 0,1750 | 0,3830 | 0,0140 | 0,0083 | 0,0563 | 0,2095 | 0,0937 | 0,0674 | 0,6106 | |
| 07 | 0,0094 | 0,4754 | 0,0052 | 0,0166 | 1,3884 | 0,2800 | 0,0635 | 0,0415 | 0,0242 | 0,1651 | 0,2750 | 0,0972 | 0,1728 | 0,3876 | 0,0142 | 0,0083 | 0,0588 | 0,2095 | 0,0954 | 0,0688 | 0,6273 | |
| 08 | 0,0094 | 0,4769 | 0,0053 | 0,0167 | 1,3967 | 0,2817 | 0,0629 | 0,0411 | 0,0246 | 0,1650 | 0,2756 | 0,0969 | 0,1706 | 0,3872 | 0,0141 | 0,0083 | 0,0595 | 0,2094 | 0,0951 | 0,0694 | 0,6365 | |
| 09 | 0,0093 | 0,4747 | 0,0052 | 0,0167 | 1,4487 | 0,2921 | 0,0633 | 0,0407 | 0,0250 | 0,1650 | 0,2757 | 0,0966 | 0,1683 | 0,3872 | 0,0144 | 0,0082 | 0,0606 | 0,2094 | 0,0948 | 0,0699 | 0,6430 | |
| 10 | 0,0092 | 0,4728 | 0,0052 | 0,0167 | 1,4630 | 0,2951 | 0,0642 | 0,0403 | 0,0252 | 0,1650 | 0,2754 | 0,0963 | 0,1662 | 0,3867 | 0,0148 | 0,0082 | 0,0609 | 0,2093 | 0,0909 | 0,0709 | 0,6431 | |
| 11 | 0,0092 | 0,4725 | 0,0052 | 0,0166 | 1,4473 | 0,2918 | 0,0636 | 0,0400 | 0,0250 | 0,1649 | 0,2751 | 0,0960 | 0,1638 | 0,3806 | 0,0143 | 0,0082 | 0,0600 | 0,2093 | 0,0893 | 0,0722 | 0,6428 | |
| 12 | 0,0092 | 0,4730 | 0,0052 | 0,0166 | 1,4770 | 0,2980 | 0,0645 | 0,0397 | 0,0255 | 0,1649 | 0,2753 | 0,0967 | 0,1609 | 0,3774 | 0,0144 | 0,0081 | 0,0610 | 0,2093 | 0,0910 | 0,0729 | 0,6516 | |
| 2013 | | | | | | | | | | | | | | | | | | | | | | |
| 01 | 0,0091 | 0,4737 | 0,0052 | 0,0165 | 1,4955 | 0,3022 | 0,0647 | 0,0395 | 0,0259 | 0,1649 | 0,2754 | 0,0968 | 0,1588 | 0,3861 | 0,0145 | 0,0081 | 0,0616 | 0,2093 | 0,0896 | 0,0736 | 0,6550 | |
| 02 | 0,0091 | 0,4742 | 0,0052 | 0,0164 | 1,4998 | 0,3040 | 0,0649 | 0,0391 | 0,0260 | 0,1650 | 0,2752 | 0,0965 | 0,1568 | 0,3976 | 0,0146 | 0,0081 | 0,0617 | 0,2092 | 0,0883 | 0,0722 | 0,6590 | |
| 03 | 0,0091 | 0,4731 | 0,0052 | 0,0165 | 1,4519 | 0,2949 | 0,0637 | 0,0387 | 0,0255 | 0,1661 | 0,2750 | 0,0965 | 0,1544 | 0,3957 | 0,0144 | 0,0081 | 0,0627 | 0,2093 | 0,0857 | 0,0712 | 0,6490 | |
| 04 | 0,0091 | 0,4744 | 0,0052 | 0,0164 | 1,4581 | 0,2958 | 0,0636 | 0,0383 | 0,0251 | 0,1653 | 0,2752 | 0,0964 | 0,1524 | 0,3916 | 0,0144 | 0,0081 | 0,0643 | 0,2092 | 0,0862 | 0,0700 | 0,6651 | |
| 05 | 0,0091 | 0,4771 | 0,0052 | 0,0164 | 1,4545 | 0,2950 | 0,0636 | 0,0379 | 0,0251 | 0,1655 | 0,2752 | 0,0965 | 0,1500 | 0,3863 | 0,0143 | 0,0080 | 0,0640 | 0,2092 | 0,0844 | 0,0706 | 0,6482 | |

* 1000 currency unit till 01.01.2006

** 100 currency unit till 01.01.2005

Source: The Central Bank of the Republic of Azerbaijan

Table 2.18. Cash circulation in manats (money issuance statistics)

thousand manats

| | January-May 2013 | January-May 2012 | To the previous year, % |
|--|---------------------|---------------------|----------------------------|
| Cash balance on the beginning of the report period | 341 018 | 350 736 | 97,23 |
| 1. RECEIPTS | | | |
| 1.1. Receipts from legal entities | 3 228 933 | 2 496 243 | 129,35 |
| of which: | | | |
| Income from sale of goods | 2 609 249 | 2 001 691 | 130,35 |
| of which: | | | |
| From trade companies | 1 927 090 | 1 237 588 | 155,71 |
| Form construction firms and cooperatives | 118 346 | 193 519 | 61,15 |
| Income from provided works and services | 619 684 | 494 551 | 125,30 |
| of which: | | | |
| Transportation organizations | 94 665 | 77 471 | 122,19 |
| Communication organizations | 138 896 | 99 102 | 140,15 |
| 1.2. Income from individuals | 1 170 344 | 1 242 082 | 94,22 |
| of which: | | | |
| Tax, duties and insurance payments | 301 817 | 363 101 | 83,12 |
| Utility services (gas, water, electricity and e.c.) | 270 909 | 237 987 | 113,83 |
| 1.3. Income from Bank's financial transactions with individuals and legal entities | 9 833 624 | 7 436 944 | 132,23 |
| of which: | | | |
| Income to deposit accounts | 814 284 | 419 632 | 194,05 |
| Income to accounts of notarial offices related with property | 684 911 | 480 928 | 142,41 |
| Income from loans granted | 1 333 828 | 980 166 | 136,08 |
| From sale of foreign currency | 4 979 799 | 4 009 268 | 124,21 |
| 1.4. Inpayments from ATMs | 739 912 | 638 727 | 115,84 |
| 1.5. Other incomes | 282 715 | 286 299 | 98,75 |
| TOTAL RECEIPTS | 15 255 527 | 12 100 296 | 126,08 |
| Receipts to strengthen the cash office | 11 649 748 | 9 129 825 | 127,60 |
| Receipts from the Central Bank and its regional offices | 3 712 866 | 3 866 411 | 96,03 |

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.18. Cash circulation in manats (money issuance statistics)
(continued)**

thousand manats

| | January-May 2013 | January-May 2012 | To the previous year, % |
|---|---------------------|---------------------|----------------------------|
| 2. EXPENSES | | | |
| 2.1. Payments of legal entities and individual unincorporated businesses | 4 523 754 | 3 847 071 | 117,59 |
| of which: | | | |
| Payments for purchase of goods and services | 4 204 895 | 3 437 611 | 122,32 |
| of which: | | | |
| From trade companies | 2 734 990 | 1 595 696 | 171,40 |
| Form construction firms and cooperatives | 2 734 990 | 1 595 696 | 171,40 |
| Transportation organizations | 70 391 | 85 353 | 82,47 |
| Communication organizations | 15 868 | 17 168 | 92,43 |
| Salary (and other payments equated to salary), pension, benefit, insurance and other social contributions | 318 859 | 409 460 | 77,87 |
| 2.2. Bank's payments on financial transactions with individuals and legal entities | 6 278 923 | 4 634 058 | 135,50 |
| of which: | | | |
| Paid from deposit accounts | 548 291 | 378 039 | 145,04 |
| Expenditures from notarial offices related with property | 878 926 | 654 165 | 134,36 |
| Payments on loans granted | 1 120 683 | 804 156 | 139,36 |
| Purchase of foreign currency | 1 711 205 | 1 381 825 | 123,84 |
| 2.3. Cash charges to ATMs | 3 829 504 | 3 495 096 | 109,57 |
| 2.4. Other payments | 438 672 | 467 349 | 93,86 |
| TOTAL EXPENSES | 15 070 853 | 12 443 573 | 121,11 |
| Payments to strengthen the cash office | 11 649 748 | 9 129 825 | 127,60 |
| Payments to the Central Bank and its regional offices | 3 877 405 | 3 553 689 | 109,11 |
| Cash balance on the end of the report period | 356 526 | 320 896 | 111,10 |
| 3. EMISSION (+;-) | 169 167 | 313 438 | 53,97 |
| Average daily indicator | | | |
| Reseipts | 101 030 | 80 134 | 126,08 |
| Expenses | 99 807 | 82 408 | 121,11 |
| Emission | 1 120 | 2 076 | 53,97 |

Source: The Central Bank of the Republic of Azerbaijan

3. Financial Markets

**Table 3.1. CBA's liquidity management - volume and interest rate
(end of period)**

mln. manats

| Year, month | Refinancing | | Lombard | | Overnight | | Notes | |
|----------------|---------------------|--------|---------------------|--------|---------------------|--------|---------------------|--------|
| | interest rate, % | volume | interest rate, % | volume | interest rate, % | volume | interest rate, % | volume |
| 2005 | 9,0 | 72,2 | 12,0 | 1,0 | 12,0 | - | - | - |
| 2006 | 9,5 | 92,9 | 12,5 | - | 12,5 | - | - | - |
| 2007 | 13,0 | 95,3 | 16,0 | - | 16,0 | - | 10,6 | 253,2 |
| 2008 | 8,0 | 229,0 | 11,0 | - | 11,0 | - | 4,7 | 180,0 |
| 2009 | 2,0 | 1315,4 | 5,0 | - | 5,0 | - | 1,0 | 9,0 |
| 2010 | | | | | | | | |
| 03 | 2,0 | 1362,0 | - | - | - | - | 1,0 | 15,0 |
| 06 | 2,0 | 1377,3 | - | - | - | - | 1,0 | 26,0 |
| 09 | 2,0 | 1568,4 | - | - | - | - | 1,0 | 24,0 |
| 12 | 3,0 | 1861,8 | - | - | - | - | 2,1 | 40,0 |
| 2011 | | | | | | | | |
| 01 | 3,0 | 1863,7 | - | - | - | - | 1,7 | 57,0 |
| 02 | 3,0 | 1879,0 | - | - | - | - | 1,2 | 100,0 |
| 03 | 5,0 | 1940,1 | - | - | - | - | 1,2 | 110,0 |
| 04 | 5,0 | 1947,8 | - | - | - | - | 1,5 | 120,6 |
| 05 | 5,0 | 1996,8 | - | - | - | - | 2,2 | 135,0 |
| 06 | 5,25 | 1984,7 | - | - | - | - | 2,5 | 74,1 |
| 07 | 5,25 | 1986,7 | - | - | - | - | 2,8 | 19,7 |
| 08 | 5,25 | 1986,2 | - | - | - | - | 2,1 | 50,0 |
| 09 | 5,25 | 1991,4 | - | - | - | - | 2,7 | 21,8 |
| 10 | 5,25 | 1996,1 | - | - | - | - | 2,9 | 40,8 |
| 11 | 5,25 | 1996,4 | - | - | - | - | 2,8 | 34,8 |
| 12 | 5,25 | 2032,6 | - | - | - | - | 2,8 | 91,2 |
| 2012 | | | | | | | | |
| 01 | 5,25 | 2016,2 | - | - | - | - | 2,0 | 125,0 |
| 02 | 5,25 | 2181,4 | - | - | - | - | 1,7 | 145,0 |
| 03 | 5,25 | 2192,6 | - | - | - | - | 1,3 | 140,0 |
| 04 | 5,25 | 2129,7 | - | - | - | - | 1,3 | 140,0 |
| 05 | 5,25 | 2135,7 | - | - | - | - | 1,4 | 143,5 |
| 06 | 5,25 | 2273,4 | - | - | - | - | 1,4 | 127,6 |
| 07 | 5,25 | 2280,0 | - | - | - | - | 1,5 | 130,0 |
| 08 | 5,25 | 2268,1 | - | - | - | - | 1,6 | 20,0 |
| 09 | 5,25 | 2415,3 | - | - | - | - | 2,8 | 11,8 |
| 10 | 5,25 | 2455,2 | - | - | - | - | 2,7 | 48,5 |
| 11 | 5,25 | 2667,2 | - | - | - | - | 3,2 | 136,5 |
| 12 | 5,0 | 3287,9 | - | - | - | - | 1,9 | 120,0 |
| 2013 | | | | | | | | |
| 01 | 5,0 | 3293,2 | - | - | - | - | 1,46 | 103,0 |
| 02 | 4,75 | 2849,2 | - | - | - | - | 1,25 | 80,5 |
| 03 | 4,75 | 2743,9 | - | - | - | - | 1,20 | 44,0 |
| 04 | 4,75 | 2900,2 | - | - | - | - | 1,24 | 58,1 |
| 05 | 4,75 | 2887,8 | - | - | - | - | 1,20 | 21,5 |

Source: The Central Bank of the Republic of Azerbaijan

**Table 3.1. CBA's liquidity management - volume and interest rate
(end of period) (continued)**

mln. manats

| Year, month | Repo | | | | | | Reverse Repo | | | | | |
|----------------|---------------------|--------|---------------------|--------|---------------------|--------|---------------------|--------|---------------------|--------|---------------------|--------|
| | 1-day | | 3-day | | 7-day | | 1-day | | 3-day | | 7-day | |
| | interest rate, % | volume | interest rate, % | volume | interest rate, % | volume | interest rate, % | volume | interest rate, % | volume | interest rate, % | volume |
| 2005 | 9,2 | 4,7 | 7,0 | 0,2 | 9,2 | 1,0 | - | - | - | - | - | - |
| 2006 | 4,0 | 0,5 | 7,0 | | 8,0 | - | 16,0 | 9,0 | - | - | - | - |
| 2007 | 5,0 | 371,3 | - | - | - | - | 19,0 | - | - | - | - | - |
| 2008 | 1,0 | 771,7 | - | - | - | - | 13,0 | - | - | - | - | - |
| 2009 | 1,0 | 31,9 | - | - | - | - | 7,0 | - | - | - | - | - |
| 2010 | | | | | | | | | | | | |
| 03 | 1,0 | 54,0 | - | - | - | - | 7,0 | - | - | - | - | - |
| 06 | 1,0 | 17,1 | - | - | - | - | 7,0 | - | - | - | - | - |
| 09 | 1,0 | 81,0 | - | - | - | - | 7,0 | - | - | - | - | - |
| 12 | 1,0 | 127,9 | - | - | - | - | 7,0 | - | - | - | - | - |
| 2011 | | | | | | | | | | | | |
| 01 | 1,0 | 84,5 | - | - | - | - | 7,0 | - | - | - | - | - |
| 02 | 1,0 | 531,0 | - | - | - | - | 7,0 | - | - | - | - | - |
| 03 | 1,0 | 557,4 | - | - | - | - | 7,0 | - | - | - | - | - |
| 04 | 1,0 | 645,8 | - | - | - | - | 7,0 | - | - | - | - | - |
| 05 | 1,0 | 548,3 | - | - | - | - | 7,0 | - | - | - | - | - |
| 06 | 1,0 | 338,5 | - | - | - | - | 7,0 | - | - | - | - | - |
| 07 | 1,0 | 756,9 | - | - | - | - | 7,0 | - | - | - | - | - |
| 08 | 1,0 | 640,6 | - | - | - | - | 7,0 | - | - | - | - | - |
| 09 | 1,0 | 272,2 | - | - | - | - | 7,0 | - | - | - | - | - |
| 10 | 1,0 | 270,2 | - | - | - | - | 7,0 | - | - | - | - | - |
| 11 | 1,0 | 353,5 | - | - | - | - | 7,0 | - | - | - | - | - |
| 12 | 1,0 | 738,2 | - | - | - | - | 7,0 | - | - | - | - | - |
| 2012 | | | | | | | | | | | | |
| 01 | 1,0 | 825,6 | - | - | - | - | 7,0 | - | - | - | - | - |
| 02 | 1,0 | 850,6 | - | - | - | - | 7,0 | - | - | - | - | - |
| 03 | 1,0 | 649,9 | - | - | - | - | 7,0 | - | - | - | - | - |
| 04 | 1,0 | 885,5 | - | - | - | - | 7,0 | - | - | - | - | - |
| 05 | 1,0 | 929,0 | - | - | - | - | 7,0 | - | - | - | - | - |
| 06 | 1,0 | 792,9 | - | - | - | - | 7,0 | - | - | - | - | - |
| 07 | 1,0 | 1076,4 | - | - | - | - | 7,0 | - | - | - | - | - |
| 08 | 1,0 | 331,4 | - | - | - | - | 7,0 | - | - | - | - | - |
| 09 | 1,0 | 78,7 | - | - | - | - | 7,0 | - | - | - | - | - |
| 10 | 1,0 | 242,4 | - | - | - | - | 7,0 | - | - | - | - | - |
| 11 | 1,0 | 128,8 | - | - | - | - | 7,0 | - | - | - | - | - |
| 12 | 1,0 | 58,2 | - | - | - | - | 7,0 | - | - | - | - | - |
| 2013 | | | | | | | | | | | | |
| 01 | 1,0 | 46,0 | - | - | - | - | 7,0 | - | - | - | - | - |
| 02 | 1,0 | 825,7 | - | - | - | - | 7,0 | - | - | - | - | - |
| 03 | 1,0 | 475,6 | - | - | - | - | 7,0 | - | - | - | - | - |
| 04 | 1,0 | 364,6 | - | - | - | - | 7,0 | - | - | - | - | - |
| 05 | 1,0 | 234,6 | - | - | - | - | 7,0 | - | - | - | - | - |

Source: The Central Bank of the Republic of Azerbaijan

Table 3.2. Average interest rates on deposits and loans

| Date | On deposits and savings | | | | | | | | | | On loans | | | |
|----------------------|-------------------------|----------------|-------------|---------------|--------------------------|---------------------------|---------------------------|-------------------------|------------------------|--------------|-----------------------|----------------|-------------|---------------|
| | Average interest rate | Legal entities | Individuals | up to 1 month | from 1 month to 3 months | from 3 months to 6 months | from 6 months to 9 months | from 9 months to 1 year | from 1 year to 5 years | over 5 years | Average interest rate | Legal entities | Individuals | up to 1 month |
| 01.02.2012 | | | | | | | | | | | | | | |
| in national currency | 10,39 | 5,99 | 10,81 | 6,04 | 5,81 | 8,05 | 6,35 | 10,35 | 11,27 | 12,37 | 16,24 | 14,56 | 18,98 | 16,57 |
| in foreign currency | 11,15 | 7,41 | 11,28 | 13,89 | 4,39 | 7,39 | 8,52 | 10,50 | 12,23 | 16,45 | 16,40 | 13,77 | 22,89 | 19,64 |
| 01.03.2012 | | | | | | | | | | | | | | |
| in national currency | 10,21 | 6,24 | 10,65 | 7,39 | 5,55 | 6,76 | 6,49 | 10,37 | 11,22 | 12,38 | 16,17 | 14,51 | 18,78 | 16,08 |
| in foreign currency | 11,04 | 6,99 | 11,20 | 10,14 | 4,75 | 7,36 | 7,92 | 10,21 | 12,25 | 16,23 | 16,40 | 13,72 | 23,01 | 18,95 |
| 01.04.2012 | | | | | | | | | | | | | | |
| in national currency | 10,24 | 6,17 | 10,70 | 7,93 | 6,07 | 6,41 | 6,78 | 10,30 | 11,21 | 12,48 | 16,09 | 14,46 | 18,57 | 17,78 |
| in foreign currency | 10,92 | 6,13 | 11,10 | 8,25 | 4,89 | 7,31 | 7,91 | 10,02 | 12,20 | 17,23 | 16,16 | 13,69 | 22,07 | 21,09 |
| 01.05.2012 | | | | | | | | | | | | | | |
| in national currency | 10,19 | 5,84 | 10,71 | 7,83 | 4,50 | 6,44 | 7,73 | 10,23 | 11,40 | 12,86 | 16,05 | 14,36 | 18,57 | 20,59 |
| in foreign currency | 10,97 | 5,57 | 11,16 | 7,28 | 4,65 | 7,30 | 7,93 | 10,05 | 12,26 | 17,31 | 16,05 | 13,56 | 21,98 | 18,01 |
| 01.06.2012 | | | | | | | | | | | | | | |
| in national currency | 10,32 | 6,12 | 10,74 | 9,03 | 4,96 | 7,38 | 7,87 | 10,31 | 11,34 | 12,96 | 15,99 | 14,33 | 18,47 | 19,86 |
| in foreign currency | 11,01 | 5,27 | 11,21 | 6,80 | 6,24 | 7,29 | 7,32 | 10,02 | 12,22 | 17,40 | 16,31 | 13,80 | 22,15 | 21,88 |
| 01.07.2012 | | | | | | | | | | | | | | |
| in national currency | 10,33 | 6,25 | 10,77 | 9,58 | 4,51 | 7,40 | 7,84 | 10,33 | 11,59 | 12,99 | 15,65 | 13,74 | 18,49 | 20,01 |
| in foreign currency | 10,79 | 5,11 | 10,98 | 8,14 | 5,52 | 7,02 | 8,68 | 9,86 | 11,94 | 17,40 | 15,44 | 12,62 | 21,94 | 14,99 |
| 01.08.2012 | | | | | | | | | | | | | | |
| in national currency | 10,36 | 7,01 | 10,67 | 9,08 | 6,36 | 7,50 | 7,66 | 10,30 | 11,08 | 15,26 | 15,61 | 13,63 | 18,54 | 19,58 |
| in foreign currency | 10,77 | 4,44 | 10,98 | 7,35 | 6,36 | 7,30 | 6,38 | 9,76 | 11,96 | 17,92 | 15,43 | 12,56 | 22,11 | 18,25 |
| 01.09.2012 | | | | | | | | | | | | | | |
| in national currency | 10,31 | 6,88 | 10,64 | 9,17 | 5,44 | 6,91 | 7,57 | 10,21 | 11,27 | 15,23 | 15,39 | 13,31 | 18,56 | 20,53 |
| in foreign currency | 10,77 | 5,32 | 10,95 | 7,19 | 6,28 | 7,13 | 7,35 | 9,74 | 11,96 | 17,88 | 15,52 | 12,46 | 22,31 | 19,26 |
| 01.10.2012 | | | | | | | | | | | | | | |
| in national currency | 10,21 | 6,97 | 10,53 | 8,14 | 6,37 | 6,92 | 7,80 | 10,15 | 11,07 | 15,22 | 15,43 | 13,47 | 18,48 | 19,04 |
| in foreign currency | 10,49 | 4,27 | 10,82 | 7,51 | 5,79 | 7,14 | 5,36 | 9,68 | 11,80 | 17,79 | 15,53 | 12,37 | 22,42 | 18,61 |
| 01.11.2012 | | | | | | | | | | | | | | |
| in national currency | 10,08 | 6,96 | 10,37 | 9,25 | 6,41 | 6,88 | 7,85 | 9,93 | 11,03 | 15,05 | 15,21 | 13,12 | 18,54 | 12,69 |
| in foreign currency | 10,30 | 3,79 | 10,84 | 7,38 | 5,57 | 4,92 | 5,36 | 9,67 | 11,87 | 17,64 | 15,45 | 12,39 | 21,92 | 16,97 |
| 01.12.2012 | | | | | | | | | | | | | | |
| in national currency | 10,04 | 6,74 | 10,37 | 7,90 | 6,35 | 7,70 | 7,88 | 10,05 | 10,82 | 14,48 | 15,14 | 13,06 | 18,37 | 18,55 |
| in foreign currency | 10,29 | 3,76 | 10,84 | 7,05 | 5,67 | 4,39 | 5,47 | 9,63 | 11,87 | 17,38 | 15,62 | 12,81 | 21,83 | 16,65 |
| 01.01.2013 | | | | | | | | | | | | | | |
| in national currency | 9,99 | 6,95 | 10,25 | 8,36 | 6,32 | 7,80 | 8,06 | 10,06 | 10,60 | 14,67 | 15,20 | 13,32 | 18,25 | 18,79 |
| in foreign currency | 10,18 | 3,69 | 10,75 | 11,00 | 4,63 | 4,40 | 4,67 | 9,55 | 11,59 | 17,28 | 15,80 | 13,22 | 22,06 | 16,49 |
| 01.02.2013 | | | | | | | | | | | | | | |
| in national currency | 9,88 | 6,64 | 10,22 | 8,70 | 6,68 | 7,94 | 8,42 | 9,84 | 10,55 | 16,57 | 15,35 | 13,32 | 18,53 | 17,98 |
| in foreign currency | 10,35 | 4,48 | 10,71 | 6,93 | 5,62 | 7,19 | 5,21 | 9,59 | 11,53 | 17,80 | 15,51 | 12,75 | 21,87 | 17,89 |
| 01.03.2013 | | | | | | | | | | | | | | |
| in national currency | 9,95 | 6,68 | 10,33 | 8,40 | 6,59 | 7,82 | 7,93 | 9,88 | 10,62 | 14,04 | 14,98 | 12,46 | 18,61 | 19,44 |
| in foreign currency | 10,31 | 4,56 | 10,70 | 6,82 | 5,12 | 6,50 | 4,89 | 9,59 | 11,49 | 13,71 | 15,46 | 12,55 | 21,89 | 20,94 |
| 01.04.2013 | | | | | | | | | | | | | | |
| in national currency | 9,84 | 6,09 | 10,33 | 7,87 | 6,48 | 6,68 | 7,48 | 9,76 | 10,64 | 13,96 | 14,85 | 12,35 | 18,31 | 20,70 |
| in foreign currency | 10,33 | 4,62 | 10,69 | 8,20 | 5,65 | 6,78 | 5,01 | 9,62 | 11,47 | 11,66 | 15,30 | 12,45 | 21,60 | 18,89 |
| 01.05.2013 | | | | | | | | | | | | | | |
| in national currency | 9,55 | 5,86 | 9,98 | 8,62 | 6,49 | 6,54 | 6,64 | 10,04 | 9,74 | 13,55 | 13,90 | 11,89 | 17,07 | 11,06 |
| in foreign currency | 10,25 | 4,27 | 10,62 | 8,35 | 6,09 | 5,12 | 5,40 | 9,48 | 11,28 | 11,22 | 14,87 | 12,39 | 21,63 | 19,74 |
| 01.06.2013 | | | | | | | | | | | | | | |
| in national currency | 9,48 | 5,05 | 9,99 | 7,78 | 4,61 | 6,65 | 7,11 | 9,94 | 9,82 | 12,67 | 14,19 | 11,65 | 17,89 | 10,98 |
| in foreign currency | 10,37 | 5,22 | 10,59 | 8,72 | 4,88 | 6,87 | 7,59 | 9,53 | 11,22 | 11,31 | 14,61 | 11,03 | 21,44 | 17,37 |

Source: The Central Bank of the Republic of Azerbaijan

Table 3.2. Average interest rates on deposits and loans (continued)

| Date | On loans | | | | | | | | On interbank loans | | | | | |
|----------------------|--------------------------|---------------------------|---------------------------|-------------------------|------------------------|-------------------------|--------------------------|---------------|-----------------------|--------------|------------|-------------|--------------|-------------|
| | from 1 month to 3 months | from 3 months to 6 months | from 6 months to 9 months | from 9 months to 1 year | from 1 year to 3 years | from 3 years to 5 years | from 5 years to 10 years | over 10 years | Average interest rate | till 30 days | 30-90 days | 90-180 days | 180-360 days | over 1 year |
| 01.02.2012 | | | | | | | | | | | | | | |
| in national currency | 16,41 | 17,44 | 15,11 | 19,02 | 17,84 | 12,67 | 11,97 | 7,90 | 9,76 | - | 8,18 | 8,71 | 10,49 | 11,17 |
| in foreign currency | 16,60 | 17,95 | 14,77 | 18,22 | 19,09 | 14,98 | 12,51 | 7,50 | 7,95 | 7,98 | 4,93 | 8,59 | 2,45 | 12,29 |
| 01.03.2012 | | | | | | | | | | | | | | |
| in national currency | 16,33 | 16,74 | 15,14 | 19,21 | 17,86 | 12,41 | 11,94 | 7,76 | 9,73 | 3,00 | 8,07 | 9,72 | 10,45 | 11,22 |
| in foreign currency | 16,37 | 17,05 | 14,81 | 18,42 | 19,05 | 14,95 | 12,53 | 7,47 | 6,41 | 3,58 | 8,07 | 8,59 | 2,17 | 12,40 |
| 01.04.2012 | | | | | | | | | | | | | | |
| in national currency | 15,88 | 16,05 | 15,16 | 19,33 | 17,78 | 12,40 | 11,49 | 7,76 | 10,27 | 8,89 | 8,41 | 9,70 | 11,02 | 11,19 |
| in foreign currency | 16,41 | 17,17 | 16,85 | 17,46 | 18,88 | 14,98 | 12,44 | 7,51 | 9,09 | 6,07 | 8,34 | 8,85 | 9,51 | 12,25 |
| 01.05.2012 | | | | | | | | | | | | | | |
| in national currency | 15,67 | 16,41 | 13,84 | 19,26 | 17,79 | 12,35 | 11,46 | 7,70 | 9,58 | 12,00 | 7,73 | 8,34 | 10,92 | 10,21 |
| in foreign currency | 13,60 | 17,24 | 15,14 | 18,11 | 19,02 | 14,26 | 12,39 | 7,60 | 7,44 | 8,82 | 8,30 | 7,15 | 5,02 | 12,25 |
| 01.06.2012 | | | | | | | | | | | | | | |
| in national currency | 16,54 | 16,04 | 14,00 | 19,12 | 17,73 | 12,32 | 11,40 | 7,62 | 9,51 | 5,57 | 7,58 | 10,32 | 11,06 | 10,23 |
| in foreign currency | 16,64 | 17,33 | 18,66 | 17,79 | 19,16 | 14,84 | 12,40 | 7,67 | 7,48 | 8,61 | 7,90 | 8,12 | 5,02 | 12,25 |
| 01.07.2012 | | | | | | | | | | | | | | |
| in national currency | 16,50 | 15,91 | 13,82 | 18,96 | 17,52 | 11,95 | 8,64 | 7,61 | 9,30 | 5,18 | 7,91 | 11,09 | 11,02 | 9,12 |
| in foreign currency | 16,47 | 16,76 | 16,77 | 17,26 | 18,77 | 14,03 | 9,81 | 7,41 | 7,22 | 9,00 | 9,16 | 6,90 | 4,26 | 12,25 |
| 01.08.2012 | | | | | | | | | | | | | | |
| in national currency | 16,28 | 15,21 | 13,74 | 19,12 | 17,29 | 12,11 | 8,71 | 7,67 | 9,43 | 6,91 | 7,91 | 11,28 | 10,73 | 8,96 |
| in foreign currency | 15,79 | 16,97 | 16,49 | 17,06 | 18,84 | 13,98 | 9,91 | 7,43 | 6,83 | 7,85 | 9,76 | 5,97 | 4,90 | 17,21 |
| 01.09.2012 | | | | | | | | | | | | | | |
| in national currency | 16,02 | 15,27 | 14,00 | 18,78 | 16,88 | 12,19 | 8,62 | 7,60 | 8,36 | 3,00 | 8,19 | 6,44 | 10,27 | 8,59 |
| in foreign currency | 15,75 | 17,36 | 15,53 | 17,32 | 18,88 | 13,95 | 10,18 | 7,13 | 6,71 | 5,83 | 7,49 | 8,50 | 4,98 | 17,21 |
| 01.10.2012 | | | | | | | | | | | | | | |
| in national currency | 16,14 | 15,52 | 14,42 | 18,81 | 16,76 | 12,07 | 8,38 | 7,21 | 8,51 | 4,46 | 8,23 | 6,98 | 10,56 | 8,71 |
| in foreign currency | 16,71 | 16,84 | 15,28 | 17,02 | 19,11 | 13,91 | 10,53 | 6,93 | 5,78 | 3,68 | 7,54 | 8,21 | 4,40 | 17,21 |
| 01.11.2012 | | | | | | | | | | | | | | |
| in national currency | 16,98 | 15,90 | 14,45 | 18,30 | 16,84 | 12,21 | 8,18 | 7,56 | 8,75 | 5,03 | 6,48 | 5,65 | 11,05 | 10,27 |
| in foreign currency | 16,32 | 17,01 | 14,73 | 16,63 | 19,16 | 14,13 | 10,34 | 6,73 | 5,56 | 4,19 | 6,45 | 8,36 | 3,97 | 13,48 |
| 01.12.2012 | | | | | | | | | | | | | | |
| in national currency | 16,67 | 15,96 | 14,50 | 18,63 | 16,82 | 11,91 | 7,83 | 7,81 | 9,04 | 4,90 | 7,85 | 8,63 | 10,84 | 10,42 |
| in foreign currency | 16,23 | 17,54 | 13,39 | 17,07 | 19,37 | 14,09 | 10,65 | 6,61 | 5,39 | 4,13 | 1,00 | 8,18 | 4,28 | 13,48 |
| 01.01.2013 | | | | | | | | | | | | | | |
| in national currency | 16,26 | 15,75 | 14,36 | 18,88 | 16,56 | 12,23 | 8,67 | 7,93 | 9,15 | 3,20 | 7,62 | 9,57 | 10,45 | 10,35 |
| in foreign currency | 17,43 | 15,85 | 13,40 | 18,66 | 19,43 | 12,92 | 10,73 | 6,81 | 5,60 | 4,65 | 1,00 | 8,10 | 4,43 | 17,21 |
| 01.02.2013 | | | | | | | | | | | | | | |
| in national currency | 16,14 | 16,22 | 14,43 | 18,90 | 16,67 | 12,56 | 9,22 | 8,14 | 8,24 | 6,91 | 7,02 | 10,05 | 9,87 | 7,75 |
| in foreign currency | 17,33 | 15,15 | 13,35 | 18,86 | 19,04 | 11,59 | 10,82 | 6,89 | 3,93 | 1,21 | 2,19 | 12,00 | 2,98 | 17,21 |
| 01.03.2013 | | | | | | | | | | | | | | |
| in national currency | 16,31 | 17,09 | 15,17 | 18,26 | 16,46 | 12,40 | 9,04 | 8,20 | 8,64 | 7,25 | 6,93 | 10,92 | 10,28 | 8,11 |
| in foreign currency | 15,13 | 14,80 | 14,47 | 18,94 | 18,80 | 11,41 | 10,60 | 6,99 | 5,33 | 1,32 | 5,75 | 12,00 | 4,41 | 17,21 |
| 01.04.2013 | | | | | | | | | | | | | | |
| in national currency | 16,80 | 16,82 | 15,61 | 18,28 | 16,23 | 12,24 | 8,85 | 8,48 | 8,25 | 6,91 | 7,02 | 10,05 | 9,87 | 7,87 |
| in foreign currency | 15,27 | 13,68 | 13,46 | 18,90 | 18,62 | 11,11 | 10,64 | 6,96 | 3,93 | 1,21 | 2,19 | 12,00 | 2,98 | 17,21 |
| 01.05.2013 | | | | | | | | | | | | | | |
| in national currency | 15,44 | 15,31 | 15,52 | 17,19 | 15,12 | 12,08 | 8,47 | 8,15 | 7,94 | 6,33 | 7,92 | 9,49 | 8,95 | 8,08 |
| in foreign currency | 13,58 | 14,27 | 13,07 | 18,66 | 17,88 | 10,31 | 10,03 | 6,81 | 4,92 | 1,49 | 6,06 | 10,08 | 3,86 | 9,25 |
| 01.06.2013 | | | | | | | | | | | | | | |
| in national currency | 15,50 | 16,11 | 14,51 | 17,58 | 15,54 | 12,02 | 8,48 | 8,09 | 8,27 | 3,00 | 6,91 | 9,49 | 10,12 | 8,09 |
| in foreign currency | 13,11 | 13,57 | 13,06 | 15,78 | 17,68 | 13,70 | 10,54 | 6,89 | 4,83 | 2,24 | 6,40 | 7,57 | 4,01 | 9,25 |

Source: The Central Bank of the Republic of Azerbaijan

Table 3.3. Government short-term T-bills

| Date of auction | Registered number of T-bills | Term (days) | Maturity date | Nominal (mln. manats) | | | Yield (%) | | | Number of bidders at the auction |
|-----------------|------------------------------|-------------|---------------|------------------------|--------------------|------------------------------|-----------|------|------------------|----------------------------------|
| | | | | The volume of emission | The volume of bids | The volume placed at auction | min. | max. | weighted average | |
| 04.12.2012 | AZ0101041363 | 35 | 08.01.2013 | 2,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0 |
| 07.12.2012 | AZ0101042361 | 91 | 08.03.2013 | 4,00 | 4,00 | 4,00 | 2,46 | 2,46 | 2,46 | 2 |
| 14.12.2012 | AZ0204013376 | 364 | 13.12.2013 | 20,00 | 19,81 | 19,81 | 4,00 | 4,00 | 4,00 | 4 |
| 14.12.2012 | AZ0105014358 | 728 | 12.12.2014 | 1,00 | 1,00 | 1,00 | 4,50 | 4,50 | 4,50 | 2 |
| 21.12.2012 | AZ0101045364 | 91 | 22.03.2013 | 4,00 | 0,80 | 0,80 | 2,50 | 2,50 | 2,50 | 3 |
| 25.12.2012 | AZ0106015351 | 1092 | 22.12.2015 | 1,00 | 0,05 | 0,50 | 5,00 | 5,00 | 5,00 | 1 |
| 25.12.2012 | AZ0204014374 | 364 | 24.12.2013 | 22,00 | 16,12 | 16,12 | 4,00 | 4,00 | 4,00 | 1 |
| 25.12.2012 | AZ0102046361 | 182 | 25.06.2013 | 7,00 | 1,01 | 1,01 | 2,97 | 2,97 | 2,97 | 1 |
| 03.05.2013 | AZ0204001413 | 364 | 02.05.2014 | 2,00 | 2,00 | 2,00 | 3,25 | 3,25 | 3,25 | 1 |
| 03.05.2013 | AZ0105001405 | 728 | 01.05.2015 | 2,00 | 4,39 | 2,00 | 3,75 | 3,75 | 3,75 | 2 |
| 03.05.2013 | AZ0106002402 | 1092 | 29.04.2016 | 3,00 | 6,59 | 3,00 | 4,25 | 4,25 | 4,25 | 2 |
| 03.05.2013 | AZ0102003396 | 182 | 01.11.2013 | 1,00 | 0,30 | 0,30 | 2,01 | 2,01 | 2,01 | 1 |
| 07.05.2013 | AZ0102006399 | 91 | 06.08.2013 | 3,00 | 2,51 | 2,51 | 1,89 | 1,89 | 1,89 | 1 |
| 07.05.2013 | AZ0101005392 | 35 | 11.06.2013 | 3,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0 |
| 10.05.2013 | AZ0104007395 | 364 | 09.05.2014 | 1,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0 |
| 14.05.2013 | AZ0204002411 | 364 | 13.05.2014 | 10,00 | 0,00 | 0,00 | 3,25 | 3,25 | 3,25 | 0 |
| 14.05.2013 | AZ0102008395 | 182 | 12.11.2013 | 3,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0 |
| 17.05.2013 | AZ0105003401 | 728 | 15.05.2015 | 3,00 | 2,40 | 2,40 | 3,75 | 3,75 | 3,75 | 1 |
| 17.05.2013 | AZ0106004408 | 1092 | 13.05.2016 | 8,00 | 10,00 | 8,00 | 4,25 | 4,25 | 4,25 | 2 |
| 21.05.2013 | AZ0101009394 | 35 | 25.06.2013 | 3,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0 |
| 21.05.2013 | AZ0102010391 | 91 | 20.08.2013 | 3,00 | 1,00 | 1,00 | 1,89 | 1,89 | 1,89 | 1 |
| 24.05.2013 | AZ0104011397 | 364 | 23.05.2014 | 2,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0 |
| 31.05.2013 | AZ0106006403 | 1092 | 27.05.2016 | 7,00 | 7,57 | 7,00 | 4,25 | 4,25 | 4,25 | 2 |
| 31.05.2013 | AZ0105005406 | 728 | 29.05.2015 | 3,00 | 0,00 | 0,00 | 3,75 | 3,75 | 0,00 | 0 |
| 31.05.2013 | AZ0204003419 | 364 | 30.05.2014 | 12,00 | 0,30 | 0,30 | 3,25 | 3,25 | 3,25 | 1 |
| 31.05.2013 | AZ0102012397 | 182 | 29.11.2013 | 3,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0 |

Source: Baku Stock Exchange

Table 3.4. Central Bank's short-term notes

| Date of auction | State registration number of notes | Term (day) | Maturity date | Nominal (mln. manats) | | | | Yield (%) | | | Number of bidders at the auction |
|-----------------|------------------------------------|------------|---------------|------------------------|--------------------|--------------------------|---------------------------------------|-----------|------|------------------|----------------------------------|
| | | | | The volume of emission | The volume of bids | Volume placed at auction | Volume placed at the secondary market | min. | max. | average weighted | |
| 07.11.2012 | 50104534S | 28 | 05.12.2012 | 35,00 | 11,01 | 10,0 | 21 | 0,03 | 0,03 | 0,03 | 4 |
| 14.11.2012 | 50104634S | 28 | 12.12.2012 | 35,00 | 16,58 | 10,0 | 25 | 0,03 | 0,03 | 0,03 | 4 |
| 21.11.2012 | 50104734S | 28 | 19.12.2012 | 35,00 | 21,95 | 10,0 | 25 | 0,03 | 0,03 | 0,03 | 3 |
| 28.11.2012 | 50104834S | 28 | 26.12.2012 | 35,00 | 17,17 | 10,0 | 25 | 0,03 | 0,03 | 0,03 | 5 |
| 05.12.2012 | 50104934S | 29 | 03.01.2013 | 30,00 | 21,07 | 8,0 | 22 | 2,51 | 2,74 | 2,56 | 4 |
| 12.12.2012 | 50105034S | 28 | 09.01.2013 | 30,00 | 38,45 | 10,0 | 20 | 2,15 | 2,20 | 2,20 | 6 |
| 19.12.2012 | 50105134S | 28 | 16.01.2013 | 30,00 | 23,96 | 10,0 | 20 | 1,42 | 1,42 | 1,42 | 2 |
| 26.12.2012 | 50105234S | 28 | 23.01.2013 | 30,00 | 19,48 | 10,0 | 20 | 1,20 | 2,65 | 1,87 | 5 |
| 09.01.2013 | 50100138S | 28 | 06.02.2013 | 30,00 | 17,00 | 10,0 | 20 | 1,30 | 2,22 | 1,76 | 3 |
| 16.01.2013 | 50100238S | 28 | 13.02.2013 | 30,00 | 16,98 | 10,0 | 20 | 1,61 | 1,98 | 1,75 | 2 |
| 23.01.2013 | 50100338S | 28 | 20.02.2013 | 30,00 | 25,23 | 10,0 | 0 | 1,54 | 1,95 | 1,76 | 6 |
| 30.01.2013 | 50100438S | 28 | 27.02.2013 | 30,00 | 18,00 | 10,0 | 0 | 1,46 | 1,46 | 1,46 | 4 |
| 06.02.2013 | 50100538S | 28 | 06.03.2013 | 30,00 | 20,98 | 10,0 | 0 | 1,30 | 1,35 | 1,32 | 3 |
| 13.02.2013 | 50100638S | 28 | 13.03.2013 | 30,00 | 23,98 | 10,0 | 0 | 1,21 | 1,21 | 1,21 | 2 |
| 20.02.2013 | 50100738S | 27 | 19.03.2013 | 30,00 | 29,22 | 10,0 | 0 | 1,20 | 1,33 | 1,20 | 4 |
| 27.02.2013 | 50100838S | 28 | 27.03.2013 | 30,00 | 18,00 | 10,0 | 0 | 1,20 | 1,31 | 1,25 | 3 |
| 06.03.2013 | 50100938S | 28 | 03.04.2013 | 30,00 | 25,01 | 10,0 | 0 | 1,20 | 1,27 | 1,24 | 5 |
| 13.03.2013 | 50101038S | 28 | 10.04.2013 | 30,00 | 21,00 | 10,0 | 4 | 1,20 | 1,21 | 1,21 | 3 |
| 19.03.2013 | 50101138S | 29 | 17.04.2013 | 30,00 | 27,22 | 10,0 | 0 | 1,14 | 1,21 | 1,18 | 6 |
| 27.03.2013 | 50101238S | 28 | 24.04.2013 | 30,00 | 10,00 | 10,0 | 0 | 1,20 | 1,25 | 1,22 | 3 |
| 03.04.2013 | 50101338S | 28 | 01.05.2013 | 30,00 | 10,51 | 10,0 | 0 | 1,20 | 1,35 | 1,23 | 4 |
| 10.04.2013 | 50101438S | 28 | 08.05.2013 | 30,00 | 14,50 | 10,0 | 0 | 1,10 | 1,20 | 1,12 | 3 |
| 17.04.2013 | 50101538S | 28 | 15.05.2013 | 30,00 | 8,21 | 8,2 | 0 | 1,10 | 1,21 | 1,16 | 4 |
| 24.04.2013 | 50101638S | 28 | 22.05.2013 | 30,00 | 5,00 | 3,9 | 0 | 1,20 | 1,35 | 1,24 | 2 |
| 01.05.2013 | 50101738S | 28 | 29.05.2013 | 30,00 | 7,51 | 5,0 | 0 | 1,20 | 1,20 | 1,20 | 2 |
| 08.05.2013 | 50101838S | 28 | 05.06.2013 | 30,00 | 0,00 | 0,0 | 0 | 0,00 | 0,00 | 0,00 | 0 |
| 15.05.2013 | 50101938S | 28 | 12.06.2013 | 30,00 | 6,21 | 5,0 | 0 | 1,20 | 1,21 | 1,20 | 4 |
| 22.05.2013 | 50102038S | 28 | 19.06.2013 | 30,00 | 3,10 | 3,0 | 0 | 1,20 | 1,20 | 1,20 | 2 |
| 29.05.2013 | 50102138S | 29 | 27.06.2013 | 30,00 | 0,00 | 0,0 | 0 | 0,00 | 0,00 | 0,00 | 0 |

Source: The Central Bank of the Republic of Azerbaijan

Table 3.5. Main indicators of state securities market

| Year, month | Outstanding, mln. manats | | | Term (day) | | | Share in state securities market, % | |
|-------------|--------------------------|---------|-----------|------------|---------|-----------|-------------------------------------|-----------|
| | Total | T-bills | CBA notes | Total | T-bills | CBA notes | T-bills | CBA notes |
| 2005 | 39,4 | 15,1 | 24,3 | 26 | 46 | 14 | 38,3 | 61,7 |
| 2006 | 176,7 | 63,0 | 113,6 | 43 | 98 | 12 | 35,7 | 64,3 |
| 2007 | 406,7 | 153,5 | 253,2 | 63 | 148 | 12 | 37,8 | 62,2 |
| 2008 | 410,7 | 230,6 | 180,0 | 40 | 61 | 14 | 56,2 | 43,8 |
| 2009 | 173,9 | 164,9 | 9,0 | 202 | 212 | 19 | 94,8 | 5,2 |
| 2010 | 309,7 | 269,7 | 40,0 | 434 | 496 | 14 | 87,1 | 12,9 |
| 2011 | | | | | | | | |
| 03 | 313,4 | 203,4 | 110,0 | 396 | 604 | 13 | 64,9 | 35,1 |
| 04 | 308,5 | 213,5 | 95,0 | 414 | 592 | 16 | 69,2 | 30,8 |
| 05 | 336,5 | 201,5 | 135,0 | 390 | 643 | 13 | 59,9 | 40,1 |
| 06 | 289,0 | 214,9 | 74,1 | 459 | 612 | 16 | 74,4 | 25,6 |
| 07 | 220,6 | 200,9 | 19,7 | 593 | 651 | 10 | 91,1 | 8,9 |
| 08 | 246,0 | 196,0 | 50,0 | 576 | 719 | 15 | 79,7 | 20,3 |
| 09 | 197,8 | 176,0 | 21,8 | 645 | 723 | 14 | 89,0 | 11,0 |
| 10 | 213,3 | 172,6 | 40,7 | 591 | 728 | 13 | 80,9 | 19,1 |
| 11 | 204,3 | 169,4 | 34,8 | 609 | 730 | 18 | 82,9 | 17,1 |
| 12 | 250,6 | 159,4 | 91,2 | 488 | 759 | 14 | 63,6 | 36,4 |
| 2012 | | | | | | | | |
| 01 | 284,4 | 159,4 | 125,0 | 430 | 756 | 14 | 56,1 | 43,9 |
| 02 | 287,4 | 142,4 | 145,0 | 404 | 800 | 15 | 49,6 | 50,4 |
| 03 | 276,4 | 136,4 | 140,0 | 401 | 799 | 13 | 49,4 | 50,6 |
| 04 | 271,4 | 131,4 | 140,0 | 399 | 807 | 16 | 48,4 | 51,6 |
| 05 | 263,2 | 119,6 | 143,5 | 387 | 829 | 18 | 45,5 | 54,5 |
| 06 | 273,5 | 145,9 | 127,6 | 450 | 829 | 16 | 53,4 | 46,6 |
| 07 | 186,0 | 166,0 | 20,0 | 643 | 719 | 10 | 89,2 | 10,8 |
| 08 | 186,0 | 166,0 | 20,0 | 631 | 706 | 13 | 89,2 | 10,8 |
| 09 | 180,0 | 168,2 | 11,8 | 667 | 712 | 19 | 93,4 | 6,6 |
| 10 | 220,9 | 172,4 | 48,5 | 564 | 718 | 18 | 78,0 | 22,0 |
| 11 | 298,9 | 162,4 | 136,5 | 404 | 730 | 16 | 54,3 | 45,7 |
| 12 | 324,6 | 204,6 | 120,0 | 465 | 730 | 13 | 63,0 | 37,0 |
| 2013 | | | | | | | | |
| 01 | 305,6 | 202,6 | 103,0 | 488 | 730 | 13 | 66,3 | 33,7 |
| 02 | 283,1 | 202,6 | 80,5 | 527 | 730 | 16 | 71,6 | 28,4 |
| 03 | 241,8 | 197,8 | 44,0 | 599 | 730 | 13 | 81,8 | 18,2 |
| 04 | 251,9 | 193,8 | 58,1 | 510 | 660 | 12 | 76,9 | 23,1 |
| 05 | 243,8 | 222,3 | 21,5 | 601 | 657 | 15 | 91,2 | 8,8 |

Source: The Central Bank of the Republic of Azerbaijan

Table 3.6. Exchange operations with cash foreign currency

| Year, month | Purchase (thousand c.u.) | | | Sale (thousand c.u.) | | | Average exchange rate, manat | | | | | |
|-------------|--------------------------|--------|----------|----------------------|-----------|---------|------------------------------|----------|--------|--------|--------|--------|
| | US \$ | GBP £ | EURO € | RUR | US \$ | GBP £ | EURO € | RUR | US \$ | GBP £ | EURO € | RUR |
| 2005 | 945168,9 | 511,5 | 10991,4 | 123013,1 | 1363845,0 | 1086,4 | 86946,8 | 133123,8 | 0,9469 | 1,7344 | 1,1835 | 0,0328 |
| 2006 | 979089,6 | 515,0 | 7733,4 | 75393,6 | 1734462,6 | 1288,2 | 179299,1 | 61280,0 | 0,8903 | 1,6573 | 1,1319 | 0,0327 |
| 2007 | 1335173,3 | 633,1 | 15033,4 | 300246,1 | 3177929,7 | 4543,0 | 532869,8 | 530307,0 | 0,8596 | 1,7339 | 1,1934 | 0,0338 |
| 2008 | 1455170,8 | 883,8 | 58940,6 | 1141209,4 | 4967710,7 | 8674,0 | 767561,9 | 146587,2 | 0,8207 | 1,4907 | 1,2130 | 0,0328 |
| 2009 | 1418760,0 | 1584,4 | 63662,3 | 1078013,5 | 5807164,2 | 15185,6 | 737470,1 | 197965,2 | 0,8055 | 1,2474 | 1,1210 | 0,0257 |
| 2010 | 1241631,5 | 1921,6 | 105070,4 | 2109420,2 | 5201586,3 | 18321,7 | 1017936,0 | 517596,3 | 0,8034 | 1,2455 | 1,0676 | 0,0262 |
| 2011 | 1945544,7 | 2787,7 | 238170,6 | 5184421,6 | 6441962,9 | 23984,8 | 1361852,9 | 392508,8 | 0,7899 | 1,2679 | 1,0938 | 0,0268 |
| 03 | 119967,8 | 290,1 | 10416,4 | 229525,2 | 526040,7 | 1615,6 | 75044,5 | 25673,6 | 0,7977 | 1,2909 | 1,1073 | 0,0276 |
| 06 | 174809,4 | 104,6 | 18366,6 | 453633,9 | 321162,2 | 2120,6 | 101416,0 | 24714,3 | 0,7882 | 1,2943 | 1,1319 | 0,0278 |
| 09 | 211066,5 | 428,0 | 15479,2 | 703701,2 | 624029,0 | 3195,3 | 167597,1 | 33920,7 | 0,7869 | 1,2537 | 1,0816 | 0,0254 |
| 12 | 272045,8 | 423,4 | 41656,6 | 552879,9 | 884471,7 | 2847,1 | 164192,4 | 33032,1 | 0,7869 | 1,2306 | 1,0357 | 0,0247 |
| 2012 | 2596120,4 | 3475,5 | 406868,2 | 9467061,7 | 9169283,3 | 27890,1 | 2433322,5 | 444421,9 | 0,7860 | 1,2449 | 1,0100 | 0,0249 |
| 01 | 188875,1 | 120,5 | 9932,4 | 454940,1 | 697651,9 | 2445,6 | 120687,7 | 57771,0 | 0,7865 | 1,2249 | 1,0146 | 0,0248 |
| 02 | 150125,4 | 99,6 | 9469,9 | 366928,5 | 585760,8 | 1635,8 | 98782,2 | 27187,5 | 0,7864 | 1,2503 | 1,0371 | 0,0261 |
| 03 | 171240,8 | 218,6 | 18623,1 | 596729,6 | 648097,1 | 1389,0 | 126926,6 | 22560,0 | 0,7865 | 1,2508 | 1,0389 | 0,0265 |
| 04 | 275401,6 | 445,1 | 10931,3 | 631144,4 | 812713,2 | 1242,8 | 210462,7 | 25089,4 | 0,7863 | 1,2675 | 1,0371 | 0,0264 |
| 05 | 347696,9 | 168,7 | 18204,6 | 675118,6 | 842957,8 | 1968,9 | 169382,2 | 30323,2 | 0,7862 | 1,2581 | 1,0034 | 0,0252 |
| 06 | 309461,5 | 140,0 | 12291,9 | 964332,4 | 765656,4 | 2265,2 | 170412,7 | 40192,1 | 0,7861 | 1,2288 | 0,9857 | 0,0236 |
| 07 | 153447,6 | 220,6 | 8108,8 | 944177,3 | 760358,1 | 2835,3 | 169015,8 | 34301,2 | 0,7861 | 1,2254 | 0,9704 | 0,0239 |
| 08 | 215959,7 | 203,5 | 8848,3 | 1018703,6 | 818420,4 | 2690,2 | 145540,8 | 40730,3 | 0,7859 | 1,2331 | 0,9747 | 0,0244 |
| 09 | 221369,4 | 193,6 | 154569,5 | 928460,7 | 726864,4 | 3056,4 | 380900,9 | 25320,0 | 0,7857 | 1,2601 | 1,0160 | 0,0247 |
| 10 | 185606,7 | 280,2 | 8160,0 | 968597,9 | 835113,6 | 2984,4 | 245161,0 | 35844,6 | 0,7853 | 1,2566 | 1,0183 | 0,0250 |
| 11 | 193798,9 | 703,8 | 13056,2 | 966367,3 | 827654,5 | 2339,0 | 261540,4 | 47542,8 | 0,7851 | 1,2482 | 1,0069 | 0,0248 |
| 12 | 183136,6 | 681,2 | 134672,3 | 951561,4 | 848035,0 | 3037,4 | 334509,4 | 57559,7 | 0,7849 | 1,2635 | 1,0322 | 0,0253 |
| 2013 | 1092626,9 | 3299,6 | 289265,5 | 5474882,6 | 3939895,7 | 21838,2 | 1425862,5 | 621369,9 | 0,7848 | 1,2043 | 1,0333 | 0,0251 |
| 01 | 154045,4 | 117,0 | 50312,6 | 669630,2 | 779046,6 | 2666,1 | 208688,8 | 48761,2 | 0,7853 | 1,2562 | 1,0484 | 0,0256 |
| 02 | 238121,7 | 778,5 | 111004,0 | 689076,5 | 998955,4 | 4983,8 | 431973,4 | 80594,6 | 0,7844 | 1,2135 | 1,0470 | 0,0258 |
| 03 | 181055,1 | 1311,6 | 17616,8 | 897712,9 | 622546,7 | 5290,5 | 205057,4 | 165636,8 | 0,7848 | 1,1824 | 1,0162 | 0,0253 |
| 04 | 238968,0 | 538,3 | 84464,5 | 1480225,8 | 831513,5 | 3038,8 | 308463,7 | 71896,7 | 0,7851 | 1,2038 | 1,0235 | 0,0248 |
| 05 | 280436,7 | 554,3 | 25867,7 | 1738237,0 | 707833,4 | 5859,1 | 271679,3 | 254480,7 | 0,7848 | 1,1964 | 1,0207 | 0,0247 |

Source: The Central Bank of the Republic of Azerbaijan

Table 3.7. Operations in domestic foreign exchange market

ths. c. u.

| Year, month | Total volume (ths. manats) | US dollars | | | | | | EURO | | | | | | | | | | | | |
|-------------|----------------------------|------------|--------------|-------------------------|------------|--------------|-------------------------|------------|--------------|-------------------------|--------|--------------|-------------------------|----------|--------------|--------|--------------|--------|-----------|--------|
| | | OIFxM | | | IBT | | | OIFxM | | | IBT | | | | | | | | | |
| | | volume | average rate | CBA intervention (net)* | volume | average rate | CBA intervention (net)* | volume | average rate | CBA intervention (net)* | volume | average rate | CBA intervention (net)* | purchase | average rate | sale | average rate | | | |
| | | | | | | | | | | | | | | | | | | OpIFEM | IBT | OpIFEM |
| 2003 | 5067486,8 | 433157,0 | 0,9831 | -98858,0 | 564088,6 | 0,9820 | - | 1812260,7 | 0,9801 | 1646354,8 | 0,9862 | 178,0 | 1,1676 | - | 18099,4 | 1,1272 | 188334,4 | 1,2383 | 205376,3 | 1,2367 |
| 2004 | 6117034,9 | 910973,0 | 0,9826 | 41558,0 | 736552,9 | 0,9812 | - | 2258692,6 | 0,9811 | 1658734,2 | 0,9829 | 557,0 | 1,2413 | - | 25435,1 | 1,2257 | 145788,5 | 1,2242 | 158289,7 | 1,2248 |
| 2005 | 7281670,9 | 807284,0 | 0,9444 | -43374,0 | 1130188,7 | 0,9467 | - | 2494496,4 | 0,9437 | 2169938,2 | 0,9457 | 443,0 | 1,2239 | - | 48515,0 | 1,1717 | 258086,1 | 1,1594 | 299504,6 | 1,1640 |
| 2006 | 10909477,8 | 1901289,0 | 0,8843 | 95585,0 | 1268864,7 | 0,8942 | - | 3865420,3 | 0,8948 | 3344508,6 | 0,8978 | 438,0 | 1,1352 | - | 100445,6 | 1,1293 | 532442,7 | 1,1330 | 575408,1 | 1,1429 |
| 2007 | 15138970,6 | 1775882,0 | 0,8551 | 127258,0 | 2042940,7 | 0,8560 | - | 5939057,5 | 0,8565 | 4393933,5 | 0,8587 | 23806,0 | 1,1752 | - | 247273,8 | 1,1971 | 905597,9 | 1,1785 | 1006361,3 | 1,1888 |
| 2008 | 26567038,9 | 2464246,0 | 0,8209 | 520977,0 | 3743406,1 | 0,8174 | - | 9789123,7 | 0,8187 | 6695635,9 | 0,8210 | 23888,0 | 1,1534 | - | 791778,0 | 1,1968 | 2624037,6 | 1,1404 | 2949725,5 | 1,1599 |
| 2009 | 25438342,3 | 1897930,0 | 0,8041 | -1012578,0 | 6915124,1 | 0,8069 | - | 10562694,5 | 0,8008 | 7263734,6 | 0,8044 | 20448,0 | 1,1571 | - | 1161339,3 | 1,1222 | 498854,0 | 1,1191 | 1481841,9 | 1,1355 |
| 2010 | 25841267,9 | 849569,0 | 0,8012 | 195740,0 | 10143935,2 | 0,8001 | - | 8795792,4 | 0,7976 | 6720976,1 | 0,8005 | 2415,5 | 1,0065 | - | 1760009,4 | 1,0648 | 542611,4 | 1,0655 | 1592469,4 | 1,0654 |
| 2011 | 25212412,4 | 1245544,0 | 0,7890 | 324300,0 | 6735519,9 | 0,7880 | - | 15243430,7 | 0,7868 | 4973571,4 | 0,7900 | 7310,0 | 1,1351 | - | 402904,2 | 1,0940 | 553664,7 | 1,0939 | 1468700,7 | 1,1031 |
| 2012 | 33436153,8 | 905960,0 | 0,7853 | - | 10157256,8 | 0,7849 | - | 20815636,5 | 0,7833 | 6723975,0 | 0,7861 | 300,0 | 1,0397 | - | 467358,4 | 1,0078 | 702512,9 | 1,0107 | 1655610,6 | 1,0149 |
| 03 | 1897027,3 | 73088,0 | 0,7856 | - | 592561,8 | 0,7855 | - | 1304142,4 | 0,7839 | 332305,7 | 0,7867 | - | - | - | 20016,5 | 1,0426 | 18637,5 | 1,0356 | 42259,0 | 1,0468 |
| 04 | 2316349,9 | 54409,0 | 0,7858 | - | 768085,7 | 0,7853 | - | 1582193,7 | 0,7837 | 389206,8 | 0,7869 | 300,0 | 1,0397 | - | 34909,3 | 1,0293 | 21308,4 | 1,0350 | 58593,3 | 1,0403 |
| 05 | 2705717,6 | 97143,0 | 0,7856 | - | 875155,8 | 0,7851 | - | 1652898,5 | 0,7835 | 524229,7 | 0,7865 | - | - | - | 31869,5 | 1,0099 | 54504,3 | 1,0050 | 112106,6 | 1,0114 |
| 06 | 3208296,6 | 101440,0 | 0,7854 | - | 1101830,6 | 0,7851 | - | 1819969,8 | 0,7835 | 743811,9 | 0,7864 | - | - | - | 52735,9 | 0,9859 | 38858,2 | 0,9860 | 119099,8 | 0,9921 |
| 07 | 2674483,2 | 87336,0 | 0,7853 | - | 736530,4 | 0,7848 | - | 1634772,1 | 0,7834 | 578127,4 | 0,7860 | - | - | - | 47357,0 | 0,9667 | 58755,3 | 0,9606 | 167799,1 | 0,9750 |
| 08 | 2471502,9 | 71749,0 | 0,7853 | - | 702969,8 | 0,7847 | - | 1530283,2 | 0,7832 | 573661,2 | 0,7861 | - | - | - | 22587,7 | 0,9763 | 57104,9 | 0,9704 | 100505,5 | 0,9794 |
| 09 | 3346183,1 | 40477,0 | 0,7853 | - | 847371,7 | 0,7846 | - | 1877661,3 | 0,7831 | 624706,7 | 0,7858 | - | - | - | 48246,1 | 0,9989 | 165258,6 | 1,0246 | 424388,1 | 1,0197 |
| 10 | 2836499,6 | 90525,0 | 0,7849 | - | 1015246,5 | 0,7843 | - | 1744888,5 | 0,7829 | 484787,0 | 0,7858 | - | - | - | 32598,0 | 1,0206 | 46637,1 | 1,0160 | 107874,6 | 1,0226 |
| 11 | 3054349,2 | 78773,0 | 0,7846 | - | 1024617,9 | 0,7841 | - | 1821619,5 | 0,7825 | 631991,6 | 0,7853 | - | - | - | 46346,8 | 1,0080 | 59434,7 | 1,0051 | 134559,9 | 1,0124 |
| 12 | 3817063,5 | 81223,0 | 0,7846 | - | 915841,2 | 0,7842 | - | 2330403,6 | 0,7825 | 950974,9 | 0,7857 | - | - | - | 33767,7 | 1,0285 | 146595,7 | 1,0262 | 227768,7 | 1,0356 |
| 2013 | 15644132,2 | 235907,0 | 0,7846 | - | 4904031,7 | 0,7839 | - | 965800,0 | 0,7797 | 3264491,4 | 0,7849 | 840,0 | 1,0376 | - | 167280,9 | 1,0298 | 369288,8 | 1,0364 | 1025684,8 | 1,0352 |
| 01 | 2699194,4 | 54366,0 | 0,7845 | - | 942606,7 | 0,7839 | - | 185500,0 | 0,7682 | 427349,3 | 0,7853 | 500,0 | 1,0472 | - | 25251,0 | 1,0511 | 82528,4 | 1,0512 | 109634,8 | 1,0503 |
| 02 | 2953300,1 | 41277,0 | 0,7845 | - | 816153,8 | 0,7840 | - | 1747894,0 | 0,7823 | 565392,4 | 0,7854 | - | - | - | 27687,0 | 1,0479 | 90460,5 | 1,0551 | 299114,1 | 1,0531 |
| 03 | 3330420,3 | 47465,0 | 0,7848 | - | 1228128,4 | 0,7839 | - | 2079847,0 | 0,7822 | 453414,4 | 0,7853 | - | - | - | 53439,0 | 1,0222 | 71276,0 | 1,0198 | 185109,1 | 1,0229 |
| 04 | 3345071,0 | 37147,0 | 0,7845 | - | 881605,3 | 0,7838 | - | 1928077,7 | 0,7822 | 955879,8 | 0,7847 | 340,0 | 1,0234 | - | 25382,0 | 1,0172 | 81755,1 | 1,0262 | 226820,4 | 1,0239 |
| 05 | 3316146,4 | 55652,0 | 0,7844 | - | 1035537,5 | 0,7838 | - | 1880358,8 | 0,7822 | 862455,5 | 0,7845 | - | - | - | 35521,9 | 1,0212 | 43268,8 | 1,0160 | 205006,3 | 1,0248 |

OpIFEM - Open Interbank Foreign Exchange Market IBT - Internal Bank Transactions OIFxM - Organized Interbank Foreign Exchange Market

* "-" CBA's net sellings, "+" CBA's net purchases

Source: The Central Bank of the Republic of Azerbaijan

Table 3.7. Operations in domestic foreign exchange market (continued)

ths. c. u.

| Year, month | British pounds | | | | | | Russian rouble | | | | | | | | | |
|-------------|----------------|--------------|-------------------------|----------|--------------|---------|----------------|--------------|--------------|----------|--------------|--------|--------------|--------|-----------|--------|
| | OIFxM | | | IBT | | | OIFxM | | | IBT | | | | | | |
| | volume | average rate | CBA intervention (net)* | purchase | average rate | sale | volume | average rate | average rate | purchase | average rate | sale | average rate | | | |
| 2003 | - | 1,5984 | - | 11555,1 | 1,7998 | 11718,3 | 1,8000 | 31570,0 | 0,0326 | - | 741716,4 | 0,0325 | 1749036,3 | 0,0300 | 2013955,6 | 0,0300 |
| 2004 | - | 1,7967 | - | 11788,1 | 1,7951 | 11802,0 | 1,7951 | 21130,0 | 0,0343 | - | 1149532,8 | 0,0343 | 2080004,2 | 0,0343 | 2752702,7 | 0,0343 |
| 2005 | - | 1,8411 | - | 10907,1 | 1,7430 | 15585,8 | 1,7736 | 13103,0 | 0,0333 | - | 2491161,4 | 0,0335 | 2363695,8 | 0,0337 | 3516796,3 | 0,0336 |
| 2006 | - | 1,6582 | - | 12501,9 | 2,8024 | 19741,5 | 1,6826 | 762,0 | 0,0326 | - | 2089257,0 | 0,0302 | 1961057,4 | 0,0300 | 3395937,2 | 0,0192 |
| 2007 | - | 1,7082 | - | 12881,8 | 1,7176 | 25905,8 | 1,7252 | 91,0 | 0,0334 | - | 2836664,0 | 0,0303 | 2814204,9 | 0,0301 | 5338931,9 | 0,0305 |
| 2008 | - | 1,3775 | - | 18207,4 | 1,4614 | 22772,4 | 1,4477 | - | - | - | 3281156,0 | 0,0317 | 5104244,9 | 0,0319 | 7693549,4 | 0,0320 |
| 2009 | - | 1,2809 | - | 14068,3 | 1,2564 | 27521,3 | 1,2684 | - | - | - | 4032993,9 | 0,0276 | 3352206,5 | 0,0273 | 6687769,6 | 0,0269 |
| 2010 | - | 1,2297 | - | 14473,6 | 1,2352 | 38693,0 | 1,2462 | - | - | - | 2853830,3 | 0,0300 | 2970741,5 | 0,0298 | 6349066,4 | 0,0298 |
| 2011 | - | 1,2784 | - | 11264,0 | 1,2624 | 23148,7 | 1,2754 | - | - | - | 526532,1 | 0,0267 | 4352284,2 | 0,0268 | 5490473,4 | 0,0272 |
| 2012 | - | 1,2380 | - | 13392,8 | 1,2332 | 20674,9 | 1,2498 | - | - | - | 608664,1 | 0,0254 | 3241780,0 | 0,0245 | 6487040,5 | 0,0249 |
| 03 | - | 1,2370 | - | 32,39 | 1,2525 | 111,8 | 1,2573 | - | - | - | 44540,3 | 0,0267 | 29277,4 | 0,0265 | 144128,8 | 0,0269 |
| 04 | - | 1,2553 | - | 108,66 | 1,2544 | 215,4 | 1,2657 | - | - | - | 89861,5 | 0,0267 | 3549,0 | 0,0265 | 74534,6 | 0,0268 |
| 05 | - | 1,2404 | - | 2362,49 | 1,2103 | 1707,5 | 1,2539 | - | - | - | 23346,4 | 0,0257 | 220393,9 | 0,0260 | 900028,3 | 0,0258 |
| 06 | - | 1,2201 | - | 913,62 | 1,2172 | 2778,9 | 1,2289 | - | - | - | 41347,0 | 0,0240 | 322643,1 | 0,0234 | 1290849,3 | 0,0240 |
| 07 | - | 1,2286 | - | 1311,43 | 1,2205 | 1984,1 | 1,2341 | - | - | - | 6895,5 | 0,0242 | 239926,3 | 0,0238 | 696943,0 | 0,0243 |
| 08 | - | 1,2329 | - | 2236,50 | 1,2311 | 2953,6 | 1,2416 | - | - | - | 10654,3 | 0,0243 | 527467,8 | 0,0240 | 751679,1 | 0,0247 |
| 09 | - | 1,2329 | - | 2236,50 | 1,2311 | 2953,6 | 1,2416 | - | - | - | 10654,3 | 0,0243 | 527467,8 | 0,0240 | 751679,1 | 0,0247 |
| 10 | - | 1,2594 | - | 1400,62 | 1,2580 | 2023,5 | 1,2685 | - | - | - | 92342,3 | 0,0246 | 396363,7 | 0,0248 | 584479,2 | 0,0253 |
| 11 | - | 1,2477 | - | 1025,26 | 1,2440 | 3101,3 | 1,2570 | - | - | - | 66140,0 | 0,0246 | 169608,5 | 0,0245 | 550883,4 | 0,0250 |
| 12 | - | 1,2615 | - | 1669,52 | 1,2606 | 2489,4 | 1,2779 | - | - | - | 91323,5 | 0,0249 | 766021,6 | 0,0250 | 649805,5 | 0,0255 |
| 2013 | - | 1,1947 | - | 5115,6 | 1,2026 | 13839,5 | 1,2051 | - | - | - | 321537,5 | 0,0252 | 1680299,2 | 0,0251 | 2721793,0 | 0,0257 |
| 01 | - | 1,2403 | - | 716,2 | 1,2451 | 1196,6 | 1,2466 | - | - | - | 129296,0 | 0,0254 | 710083,6 | 0,0252 | 499475,8 | 0,0261 |
| 02 | - | 1,2209 | - | 1046,0 | 1,2126 | 2686,9 | 1,2208 | - | - | - | 56306,5 | 0,0255 | 301353,5 | 0,0258 | 618163,4 | 0,0261 |
| 03 | - | 1,1932 | - | 663,31 | 1,1757 | 3817,4 | 1,1904 | - | - | - | 42704,5 | 0,0254 | 346522,3 | 0,0250 | 589799,2 | 0,0257 |
| 04 | - | 1,1865 | - | 1258,19 | 1,1946 | 1999,2 | 1,2069 | - | - | - | 44678,0 | 0,0250 | 169448,4 | 0,0246 | 577402,7 | 0,0252 |
| 05 | - | 1,1930 | - | 1431,84 | 1,1934 | 4139,3 | 1,1955 | - | - | - | 48552,5 | 0,0246 | 152891,4 | 0,0243 | 436951,9 | 0,0252 |

OIFxM - Open Interbank Foreign Exchange Market

IBT - Internal Bank Transactions

OIFxM - Organized Interbank Foreign Exchange Market

* "-" CBA's net sellings, "+" CBA's net purchases

Source: The Central Bank of the Republic of Azerbaijan

Table 3.8. Transactions in the internal foreign exchange market by purposes

th.s. c. u.

| Year, month | US dollar | | | | | | | | | | | | |
|-------------|--|---|--|-------------------|--------------------------------------|----------------------------|---------------------------------|----------------|---------------------------|---|----------------------------------|------------------------|------------------------|
| | Interbank Foreign Exchange Market (OIFxM and OpiFEM) | | | | | | Intrabank currency market (IBT) | | | | | | |
| | Turnover (purchase + sale) | by purposes | | | | Turnover (purchase + sale) | of which | | Nonfinancial corporations | by purposes | | | Financial corporations |
| | | Regulation of foreign exchange position | Payment of credits and accrued interests | Granting of loans | Repayment and allocation of deposits | | Individuals | legal entities | | Import contracts, purchase of goods, payments for services and etc. | Payment of credits and interests | Allocation of deposits | |
| 2011 | 15405327,8 | 11491013,6 | 17108,3 | 8770,0 | 3505,0 | 20217002,1 | 313204,8 | 19903797,4 | 12095014,2 | 10415611,8 | 474038,5 | 101000,6 | 8121987,9 |
| 03 | 1112532,6 | 677322,7 | 1661,1 | 600,0 | - | 1699564,1 | 50617,1 | 1648947,0 | 1053536,8 | 877373,7 | 46131,4 | 25629,4 | 646027,2 |
| 06 | 1221025,8 | 851344,2 | 7156,00 | - | - | 1492489,1 | 19460,2 | 1473029,0 | 1045303,4 | 911172,6 | 40575,4 | 5361,6 | 447185,7 |
| 09 | 1624116,8 | 1210010,6 | 1 630,00 | - | - | 1998255,7 | 23864,1 | 1974391,5 | 1065921,1 | 889773,7 | 76119,5 | 5885,3 | 932334,6 |
| 12 | 2001858,2 | 1533245,6 | 720,00 | - | - | 2478158,7 | 23311,9 | 2454846,8 | 1401429,5 | 1238701,3 | 34856,4 | 3754,8 | 1076729,2 |
| 2012 | 20780613,7 | 17937921,6 | 12269,9 | - | - | 27539611,5 | 381178,9 | 27158432,6 | 14751017,5 | 13052590,6 | 326655,6 | 32086,0 | 12788594,0 |
| 01 | 1698905,6 | 1431388,0 | 2503,9 | - | - | 1689239,7 | 17397,7 | 1671842,0 | 838929,8 | 727695,9 | 20060,1 | 2217,9 | 850309,9 |
| 02 | 1603779,6 | 1317557,4 | 0,0 | - | - | 2717736,3 | 44158,6 | 2673577,6 | 1490336,8 | 1272399,2 | 28076,1 | 6835,0 | 1227399,5 |
| 03 | 1247799,5 | 1041090,5 | 7255,2 | - | - | 1636448,0 | 34313,5 | 1602134,5 | 909446,1 | 769107,8 | 28695,5 | 2287,1 | 727002,0 |
| 04 | 1516989,4 | 1374080,9 | 1000,0 | - | - | 1971400,6 | 36716,9 | 1934683,6 | 970474,7 | 868385,0 | 22391,1 | 2945,0 | 1000925,9 |
| 05 | 1783627,7 | 1483838,7 | - | - | - | 2177128,2 | 22726,8 | 2154401,5 | 1198855,0 | 1077104,2 | 28197,2 | 4700,9 | 978273,3 |
| 06 | 2334541,1 | 1950263,3 | - | - | - | 2563781,7 | 24838,3 | 2538943,4 | 1355322,8 | 1227636,5 | 23157,7 | 2833,9 | 1208459,0 |
| 07 | 1518882,7 | 1320557,2 | 1 000,89 | - | - | 2212899,5 | 38430,6 | 2174468,9 | 1280206,6 | 1096995,0 | 65508,9 | 335,9 | 932692,9 |
| 08 | 1487437,5 | 1309269,0 | 240,00 | - | - | 2103944,4 | 28517,9 | 2075426,5 | 1159757,7 | 1032250,0 | 21974,9 | 5476,2 | 944186,7 |
| 09 | 1682697,3 | 1486846,6 | 250,00 | - | - | 2502368,0 | 27983,1 | 2474384,9 | 1307794,1 | 1162355,5 | 26523,6 | 1478,3 | 1194573,9 |
| 10 | 2001543,0 | 1744371,1 | - | - | - | 2229675,5 | 31588,7 | 2198086,8 | 1110382,0 | 980869,5 | 20744,9 | 1532,9 | 1119293,5 |
| 11 | 2025681,8 | 1758664,3 | 20,00 | - | - | 2453611,1 | 34286,5 | 2419324,5 | 1322007,0 | 1229603,6 | 16773,1 | 944,2 | 1131604,1 |
| 12 | 1878728,5 | 1719994,6 | - | - | - | 3281378,5 | 40220,1 | 3241158,4 | 1807505,0 | 1608188,5 | 24552,6 | 498,6 | 1473873,5 |
| 2013 | 9314077,5 | 8441896,5 | 297,7 | 11000,0 | 2000,0 | 12895711,5 | 140744,9 | 17940921,2 | 6930226,2 | 6293659,5 | 245503,0 | 14115,3 | 5965485,3 |
| 01 | 1808445,4 | 1647616,6 | 0,0 | - | - | 2140794,3 | 33498,0 | 2107296,4 | 1103950,8 | 922099,5 | 42611,3 | 1149,1 | 1036843,6 |
| 02 | 1572561,7 | 1421651,4 | 200,0 | - | 2000,0 | 2313286,4 | 25877,7 | 2287408,7 | 1165213,7 | 940199,8 | 133265,4 | 5432,8 | 1148072,7 |
| 03 | 2074186,7 | 1924992,1 | 85,0 | 1000,0 | - | 2533292,7 | 23492,5 | 4355455,2 | 1365456,8 | 1302210,3 | 20450,1 | 2703,6 | 1167835,9 |
| 04 | 1762504,6 | 1542860,7 | - | 3000,0 | - | 2960550,3 | 32645,3 | 4614744,8 | 1676610,3 | 1598022,4 | 26024,5 | 3972,4 | 1283939,9 |
| 05 | 2096379,0 | 1904775,6 | 12,70 | 7000,0 | - | 2947787,7 | 25231,4 | 4576016,1 | 1618994,6 | 1531127,6 | 23151,6 | 857,4 | 1328793,2 |

OpiFEM - Open Interbank Foreign Exchange Market

IBT - Internal Bank Transactions

OIFxM - Organized Interbank Foreign Exchange Market

Source: The Central Bank of the Republic of Azerbaijan

Table 3.8. Transactions in the internal foreign exchange market by purposes (continued)

th.s. c. u.

| Year, month | EURO | | | | | | | | | | | | |
|---|--|----------------------------------|-------------------|--------------------------------------|-------------|---------------------------------|----------------|---------------------------|---|----------------------------------|------------------------|---------|------------------------|
| | Interbank Foreign Exchange Market (OIFxM and OpiFEM) | | | | | Intrabank currency market (IBT) | | | | | | | |
| | Turnover (purchase + sale) | by purposes | | | | Turnover (purchase + sale) | of which | | by purposes | | | | Financial corporations |
| Regulation of foreign exchange position | | Payment of credits and interests | Granting of loans | Repayment and allocation of deposits | Individuals | | legal entities | Nonfinancial corporations | Import contracts, purchase of goods, payments for services and etc. | Payment of credits and interests | Allocation of deposits | | |
| 2011 | 820428,4 | 526151,0 | 46,3 | 0,0 | 2022365,4 | 117437,1 | 1904928,4 | 2008101,4 | 1747440,4 | 69054,5 | 59811,5 | 14264,1 | |
| 03 | 54742,0 | 39209,4 | - | - | 166744,4 | 9729,4 | 157015,0 | 166679,4 | 157547,7 | 1258,7 | 694,9 | 65,0 | |
| 06 | 110684,6 | 70421,5 | - | - | 180862,2 | 4767,3 | 176094,8 | 180714,5 | 167957,9 | 1369,8 | 1422,5 | 147,6 | |
| 09 | 45075,1 | 30784,3 | - | - | 142779,5 | 12513,6 | 130265,9 | 142769,1 | 111365,3 | 5497,8 | 10609,9 | 10,4 | |
| 12 | 117794,8 | 64672,5 | - | - | 284847,8 | 3491,9 | 281355,8 | 284254,4 | 267265,6 | 5037,3 | 1178,1 | 593,4 | |
| 2012 | 935316,9 | 625827,7 | 10900,3 | - | 2358123,4 | 150846,1 | 2207277,3 | 2354039,2 | 2123989,7 | 42039,8 | 8855,3 | 4084,2 | |
| 01 | 54966,8 | 36904,8 | - | - | 54559,0 | 3840,8 | 50718,2 | 54559,0 | 36049,3 | 16079,3 | 239,5 | - | |
| 02 | 138881,0 | 77519,7 | - | - | 141515,2 | 15524,2 | 125991,0 | 141295,2 | 125393,7 | 615,5 | 2596,9 | 220,0 | |
| 03 | 40033,1 | 29460,5 | - | - | 60896,6 | 4856,0 | 56040,6 | 60896,6 | 55460,4 | 1065,6 | 1080,7 | - | |
| 04 | 70418,6 | 44146,9 | - | - | 79901,7 | 9264,2 | 70637,5 | 79653,8 | 69867,9 | 482,2 | 1561,0 | 247,93 | |
| 05 | 63739,0 | 43426,0 | - | - | 166610,9 | 17954,4 | 148656,5 | 166546,8 | 140821,4 | 2565,5 | 895,7 | 64,05 | |
| 06 | 105471,8 | 76279,9 | 5600,0 | - | 157958,0 | 9692,0 | 148266,1 | 157888,8 | 140885,3 | 2587,3 | 2136,2 | 69,27 | |
| 07 | 94714,0 | 67821,7 | - | - | 226554,3 | 17267,2 | 209287,1 | 226456,0 | 198470,4 | 3002,4 | 112,7 | 98,38 | |
| 08 | 45175,5 | 37870,4 | - | - | 157610,3 | 29879,7 | 127730,6 | 157459,4 | 120633,2 | 2259,0 | 106,1 | 150,96 | |
| 09 | 96492,2 | 56988,4 | - | - | 589646,7 | 6201,7 | 583445,0 | 589598,1 | 577903,8 | 2733,6 | 19,8 | 48,60 | |
| 10 | 65196,0 | 48512,6 | - | - | 154511,6 | 8495,9 | 146015,8 | 154351,4 | 140118,2 | 3410,3 | 45,5 | 160,29 | |
| 11 | 92693,7 | 69307,8 | 5300,33 | - | 193994,6 | 21721,4 | 172273,2 | 193884,2 | 163015,4 | 2515,8 | 21,4 | 110,39 | |
| 12 | 67535,3 | 37589,1 | - | - | 374364,4 | 6148,7 | 368215,7 | 371450,0 | 355370,5 | 4723,3 | 39,8 | 2914,42 | |
| 2013 | 336241,8 | 258586,1 | 0,0 | 1300,0 | 1406220,6 | 18537,5 | 1956711,6 | 1405881,0 | 1372007,0 | 7677,1 | 123,7 | 339,6 | |
| 01 | 51502,0 | 44201,5 | - | - | 192163,2 | 3394,9 | 188768,3 | 192153,6 | 185391,9 | 833,7 | 10,6 | 9,5 | |
| 02 | 55374,0 | 42559,8 | - | - | 389574,7 | 3239,8 | 386334,8 | 389419,1 | 383520,4 | 714,4 | 103,8 | 155,5 | |
| 03 | 106878,0 | 81245,6 | - | - | 256426,1 | 3001,5 | 398747,8 | 256318,7 | 251379,4 | 1571,6 | - | 107,3 | |
| 04 | 51444,0 | 40073,8 | - | 1300,00 | 313185,8 | 5306,7 | 539885,8 | 313182,3 | 305964,7 | 1271,5 | 7,77 | 3,5 | |
| 05 | 71043,8 | 50505,4 | - | - | 254870,8 | 3594,6 | 442974,8 | 254807,1 | 245750,6 | 3286,0 | 1,50 | 63,7 | |

OpiFEM - Open Interbank Foreign Exchange Market

IBT - Internal Bank Transactions

OIFxM - Organized Interbank Foreign Exchange Market

Source: The Central Bank of the Republic of Azerbaijan

Table 3.8. Transactions in the internal foreign exchange market by purposes (continued)

th.s. c. u.

| Year, month | British pounds | | | | | | | | | | | | | |
|-------------|--|---|----------------------------------|-------------------|--------------------------------------|----------------------------|-------------|---------------------------------|---------------------------|--|----------------------------------|------------------------|------------------------|--|
| | Interbank Foreign Exchange Market (OIFxM and OplFEM) | | | | | | | Intrabank currency market (IBT) | | | | | | |
| | Turnover (purchase + sale) | by purposes | | | | Turnover (purchase + sale) | of which | | Nonfinancial corporations | by sources | | | | |
| | | Regulation of foreign exchange position | Payment of credits and interests | Granting of loans | Repayment and allocation of deposits | | Individuals | legal entities | | Import, contracts, purchase of goods, payments for services and etc. | Payment of credits and interests | Allocation of deposits | Financial corporations | |
| 2011 | 1636,3 | 1234,4 | 4,3 | 0,0 | 0,0 | 34412,8 | 4593,4 | 29819,4 | 34358,0 | 29978,9 | 320,8 | 430,9 | 54,7 | |
| 03 | 120,0 | 80,0 | 4,3 | - | - | 2302,6 | 277,7 | 2024,9 | 2302,6 | 2011,7 | 4,9 | 13,9 | - | |
| 06 | 198,0 | 178,6 | - | - | - | 2473,5 | 368,8 | 2104,7 | 2473,5 | 2144,1 | 5,1 | 26,4 | - | |
| 09 | 113,0 | 91,0 | - | - | - | 3282,8 | 343,1 | 2939,7 | 3282,8 | 3053,9 | 1,9 | 8,0 | - | |
| 12 | 20,3 | 18,2 | - | - | - | 3081,0 | 240,7 | 2840,3 | 3030,0 | 2464,8 | - | 20,5 | 51 | |
| 2012 | 1070,1 | 871,1 | 20,0 | - | - | 34065,1 | 6937,0 | 27128,0 | 32700,7 | 28187,6 | 35,3 | 42,3 | 1364,0 | |
| 01 | 33,0 | 28,0 | - | - | - | 327,7 | 66,7 | 261,0 | 327,7 | 327,7 | - | - | - | |
| 02 | - | - | - | - | - | 124,1 | 7,4 | 116,7 | 124,1 | 124,1 | - | - | - | |
| 03 | 30 | 27 | - | - | - | 144,2 | 47,9 | 96,3 | 144,2 | 144,2 | - | - | - | |
| 04 | 57 | 51 | - | - | - | 324,1 | 73,2 | 250,9 | 324,1 | 294,6 | - | - | - | |
| 05 | 57 | 51 | - | - | - | 4070,0 | 908,8 | 3161,2 | 4070,0 | 3653,6 | 5 | 36 | - | |
| 06 | 95 | 72 | 20 | - | - | 3692,5 | 339,8 | 3352,8 | 3692,5 | 3402,4 | 1 | 5 | - | |
| 07 | 149 | 145 | - | - | - | 3295,5 | 684,9 | 2610,6 | 3295,5 | 2750,9 | 1 | - | - | |
| 08 | 280 | 160 | - | - | - | 5190,0 | 1428,4 | 3761,7 | 5189,7 | 3810,4 | 1 | - | - | |
| 09 | 92 | 84 | - | - | - | 5187,4 | 970,7 | 4216,7 | 4418,6 | 3780,1 | 3 | 1 | 769 | |
| 10 | 53 | 46 | - | - | - | 3424,1 | 426,7 | 2997,3 | 2920,1 | 2520,1 | 20 | 1 | 504 | |
| 11 | 66 | 55 | - | - | - | 4126,5 | 1739,1 | 2387,5 | 4126,5 | 3583,7 | 1 | - | - | |
| 12 | 161 | 153 | - | - | - | 4158,9 | 243,6 | 3915,3 | 4067,6 | 3795,6 | 2 | - | 91 | |
| 2013 | 3524,0 | 3025,8 | 0,0 | 0,0 | 0,0 | 19394,1 | 3909,2 | 24788,2 | 19151,2 | 16191,4 | 31,8 | 38,9 | 242,9 | |
| 01 | 104,0 | 100,2 | - | - | - | 1912,8 | 362,9 | 1549,8 | 1912,8 | 1647,9 | 1,1 | 9,3 | - | |
| 02 | 273,0 | 269,5 | - | - | - | 3733,0 | 1039,4 | 2693,6 | 3733,0 | 3195,5 | 1,1 | 1,4 | - | |
| 03 | 1 087 | 600,6 | - | - | - | 4480,7 | 1545,3 | 5199,4 | 4480,7 | 3062,1 | 1,1 | 28,2 | - | |
| 04 | 1 038 | 1 036,0 | - | - | - | 3478,3 | 526,8 | 5757,2 | 3305,8 | 2887,8 | 0,5 | - | 173 | |
| 05 | 1 022 | 1 019,5 | - | - | - | 5789,4 | 434,8 | 9588,2 | 5719,0 | 5398,2 | 28,0 | - | 70 | |

OplFEM - Open Interbank Foreign Exchange Market

IBT - Internal Bank Transactions

OIFxM - Organized Interbank Foreign Exchange Market

Source: The Central Bank of the Republic of Azerbaijan

Table 3.8. Transactions in the internal foreign exchange market by purposes (continued)

thn. c. u.

| Year, month | Russian rouble | | | | | | | | | | | | |
|---|--|----------------------------------|-------------------|--------------------------------------|-------------|---------------------------------|----------------|---|---------------------------|----------------------------------|------------------------|------------------------|--------|
| | Interbank Foreign Exchange Market (OIFxM and OplFEM) | | | | | Intrabank currency market (IBT) | | | | | | | |
| | Turnover (purchase + sale) | by purposes | | | | Turnover (purchase + sale) | of which | | Nonfinancial corporations | by sources by purposes | | | |
| Regulation of foreign exchange position | | Payment of credits and interests | Granting of loans | Repayment and allocation of deposits | Individuals | | legal entities | Import contracts, purchase of goods, payments for services and etc. | | Payment of credits and interests | Allocation of deposits | Financial corporations | |
| 2011 | 1053064,2 | 713732,5 | 105,6 | - | - | 9843757,6 | 433574,3 | 9410183,3 | 9841466,2 | 8342213,4 | 169477,8 | 139321,6 | 2291,5 |
| 03 | 98990,0 | 74361,9 | 55,0 | - | - | 716942,3 | 30798,9 | 686143,3 | 716805,4 | 591455,8 | 2260,9 | 12161,5 | 136,8 |
| 06 | 46974,9 | 41888,0 | - | - | - | 611513,0 | 12956,8 | 598556,1 | 611289,7 | 509866,7 | 2428,9 | 4790,8 | 223,30 |
| 09 | 52310,9 | 35468,0 | - | - | - | 1191864,7 | 38757,1 | 1153107,6 | 1191861,4 | 1066336,9 | 8816,2 | 17472,9 | 3,22 |
| 12 | 94082,3 | 77988,1 | - | - | - | 853168,4 | 19274,1 | 833894,3 | 853056,3 | 703715,6 | 5757,1 | 19933,2 | 112,06 |
| 2012 | 1291726,9 | 1038276,9 | - | - | - | 9425229,6 | 194144,4 | 9231085,2 | 9424611,8 | 8164610,1 | 150660,3 | 54270,3 | 617,8 |
| 01 | 108789,3 | 65020,0 | - | - | - | 96902,4 | 1536,2 | 95366,2 | 96783,1 | 93853,9 | 422,5 | 1981,7 | 119,3 |
| 02 | 154728,5 | 93896,4 | - | - | - | 266089,5 | 2545,5 | 263543,9 | 266089,5 | 263287,3 | 61,00 | 2170,4 | 0,0 |
| 03 | 89080,7 | 69847,2 | - | - | - | 173406,2 | 321,6 | 173084,6 | 173290,9 | 162650,3 | 1697,98 | 7870,3 | 115,3 |
| 04 | 179323,1 | 156819,1 | - | - | - | 78083,5 | 959,5 | 77124,1 | 78083,5 | 76967,2 | 25,61 | 1090,7 | - |
| 05 | 46692,7 | 45465,2 | - | - | - | 1120422,3 | 25901,9 | 1094520,4 | 1120170,5 | 1064999,4 | 6447,32 | 6380,7 | 251,8 |
| 06 | 82694,0 | 51444,0 | - | - | - | 1613492,4 | 38198,9 | 1575293,6 | 1613492,4 | 1530626,9 | 1402,39 | 13475,5 | - |
| 07 | 13791,0 | 13731,0 | - | - | - | 936869,3 | 25104,5 | 911764,8 | 936869,3 | 895449,5 | 1584,94 | 3327,1 | - |
| 08 | 21308,6 | 20777,3 | - | - | - | 1279146,9 | 22568,2 | 1256578,6 | 1279146,9 | 1094100,9 | 121923,74 | 3044,0 | - |
| 09 | 95707,4 | 95333,4 | - | - | - | 743655,2 | 18033,4 | 725621,8 | 743655,2 | 702922,7 | 2698,72 | 937,8 | - |
| 10 | 184684,7 | 143940,2 | - | - | - | 980843,0 | 15363,2 | 965479,8 | 980843,0 | 833142,7 | 2579,60 | 2061,0 | - |
| 11 | 132280,0 | 124903,0 | - | - | - | 720491,8 | 22466,0 | 698025,8 | 720491,8 | 562066,6 | 9328,10 | 7890,8 | - |
| 12 | 182647,0 | 157100,1 | - | - | - | 1415827,1 | 21145,5 | 1394681,6 | 1415695,7 | 884542,7 | 2488,40 | 4040,4 | 131,4 |
| 2013 | 643075,1 | 508890,9 | 0,0 | 0,0 | 0,0 | 4468589,6 | 223050,4 | 5994126,7 | 4468589,6 | 4169069,4 | 27197,9 | 8793,6 | 0,0 |
| 01 | 258592,0 | 187592,0 | - | - | - | 1209559,4 | 49303,7 | 1160255,7 | 1209559,4 | 1136636,3 | 11706,6 | 1295,5 | - |
| 02 | 112613,0 | 91448,5 | - | - | - | 919516,9 | 111529,9 | 807987,0 | 919516,9 | 847822,7 | 8251,9 | 3048,0 | - |
| 03 | 85409,1 | 61926,9 | - | - | - | 936321,4 | 18740,0 | 1592699,5 | 936321,4 | 874501,8 | 1017,78 | 1247,8 | - |
| 04 | 89356,0 | 81235,6 | - | - | - | 777649,6 | 22856,0 | 1334061,8 | 777649,6 | 726376,0 | 408,80 | 1652,4 | - |
| 05 | 97105,0 | 86687,9 | - | - | - | 625542,3 | 20620,7 | 1099122,7 | 625542,3 | 583732,7 | 5812,78 | 1549,9 | - |

OplFEM - Open Interbank Foreign Exchange Market

IBT - Internal Bank Transactions

OIFxM - Organized Interbank Foreign Exchange Market

Source: The Central Bank of the Republic of Azerbaijan

4. Indicators of credit corporations

Table 4.1. General information on financial corporations (end of period)

| | 2009 | | | | 2010 | | | | 2011 | | | | 2012 | | | | 2013 | | |
|--|------|-----|-----|-----|------|-----|-----|-----|------|-----|-----|-----|------|-----|-----|-----|------|----|--|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | |
| Number of financial organizations having a licence for banking | 142 | 142 | 144 | 142 | 145 | 148 | 148 | 146 | 150 | 158 | 158 | 169 | 171 | 175 | 175 | 176 | 181 | | |
| I. Banks | | | | | | | | | | | | | | | | | | | |
| 1 Number of banks, of which: | 46 | 46 | 46 | 46 | 47 | 47 | 47 | 45 | 44 | 44 | 44 | 44 | 44 | 44 | 43 | 43 | 43 | | |
| - state banks | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | |
| - private banks, of which: | 45 | 45 | 45 | 45 | 46 | 46 | 46 | 44 | 43 | 43 | 43 | 43 | 43 | 43 | 42 | 42 | 42 | | |
| number of banks with foreign capital, of which: | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 22 | 22 | 22 | 22 | 23 | 23 | 23 | 22 | 22 | 22 | | |
| banks with foreign capital from 50% to 100% | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 6 | 6 | 6 | | |
| share of foreign capital less than 50% | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 13 | 13 | 13 | 13 | 14 | 14 | 14 | 14 | 14 | 14 | | |
| local branches of foreign banks | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | | |
| Number of banks having obtained a licence from the beginning of the year | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Number of banks having a licence canceled from the beginning of the year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 1 | 1 | 1 | 1 | 0 | 0 | 1 | 1 | 0 | | |
| Number of banks branches, of which: | 585 | 613 | 618 | 626 | 631 | 640 | 646 | 644 | 646 | 650 | 656 | 666 | 666 | 672 | 643 | 655 | 666 | | |
| - state banks | 38 | 38 | 38 | 38 | 38 | 38 | 38 | 38 | 38 | 38 | 37 | 37 | 37 | 37 | 37 | 37 | 37 | | |
| - private banks | 547 | 575 | 580 | 588 | 593 | 602 | 608 | 606 | 608 | 612 | 619 | 629 | 629 | 635 | 606 | 618 | 629 | | |

Table 4.1. General information on financial corporations (end of period) (continued)

| | 2009 | | | | 2010 | | | | 2011 | | | | 2012 | | | | 2013 |
|---|------|-----|-----|-----|------|-----|-----|-----|------|-----|-----|-----|------|-----|-----|-----|------|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| 5 | 38 | 38 | 40 | 40 | 41 | 41 | 42 | 40 | 39 | 39 | 40 | 40 | 40 | 40 | 39 | 39 | 39 |
| 6 | 105 | 106 | 103 | 109 | 109 | 114 | 119 | 120 | 123 | 128 | 147 | 161 | 164 | 162 | 163 | 158 | 149 |
| 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 |
| 8 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| 9 | 9 | 9 | 9 | 9 | 9 | 9 | 8 | 8 | 8 | 8 | 9 | 9 | 9 | 9 | 9 | 9 | 10 |
| - affiliate banks | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| - branches | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| - representations | 6 | 6 | 6 | 6 | 6 | 6 | 5 | 5 | 5 | 5 | 6 | 6 | 6 | 6 | 6 | 6 | 7 |
| 10 | 3 | 3 | 2 | 2 | 2 | 2 | 2 | 4 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 6 | 6 |
| 11 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II. Non-bank credit organizations | | | | | | | | | | | | | | | | | |
| 1 | 96 | 96 | 98 | 96 | 98 | 100 | 101 | 101 | 106 | 114 | 111 | 125 | 127 | 131 | 132 | 133 | 138 |
| 1.1 | 77 | 77 | 79 | 77 | 79 | 81 | 82 | 82 | 87 | 89 | 86 | 97 | 99 | 103 | 103 | 104 | 108 |
| Having a licence obtained from beginning of the year | 2 | 4 | 6 | 8 | 2 | 4 | 6 | 10 | 5 | 7 | 15 | 20 | 3 | 7 | 12 | 13 | 4 |
| Having a licence cancelled from the beginning of the year | 0 | 2 | 2 | 6 | 0 | 0 | 1 | 5 | 0 | 0 | 5 | 5 | 1 | 1 | 6 | 6 | 0 |
| Number of branches | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Source: The Central Bank of the Republic of Azerbaijan

Table 4.1. General information on financial corporations (end of period) (continued)

| | 2009 | | | | 2010 | | | | 2011 | | | | 2012 | | | | 2013 | |
|--|------|----|-----|----|------|----|-----|-----|------|-----|-----|-----|------|-----|-----|-----|------|----|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II |
| | | | | | | | | | | | | | | | | | | |
| 1.2 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 24 | 24 | 27 | 27 | 27 | 28 | 28 | 29 |
| Number of credit organizations financing by international humanitarian organizations | | | | | | | | | | | | | | | | | | |
| Having a licence obtained from beginning of the year | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 6 | 6 | 9 | 0 | 0 | 1 | 1 | 1 | |
| Having a licence cancelled from the beginning of the year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Number of branches | 52 | 53 | 54 | 54 | 51 | 52 | 52 | 57 | 59 | 69 | 73 | 74 | 75 | 93 | 100 | 114 | 106 | |
| 1.3 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Number of other non-bank credit organizations | | | | | | | | | | | | | | | | | | |
| Having a licence obtained from beginning of the year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Having a licence cancelled from the beginning of the year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Number of branches | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | |
| III. Other financial corporations* | | | | | | | | | | | | | | | | | | |
| 1 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Number of other financial corporations, of which: | | | | | | | | | | | | | | | | | | |
| 1.2 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Having a licence obtained from beginning of the year | | | | | | | | | | | | | | | | | | |
| 1.3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Having a licence cancelled from the beginning of the year | | | | | | | | | | | | | | | | | | |
| 1.4 | 0 | 0 | 0 | 0 | 0 | 3 | 41 | 59 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | |
| Number of branches | | | | | | | | | | | | | | | | | | |
| 1.5 | 0 | 0 | 0 | 0 | 0 | 20 | 401 | 593 | 624 | 748 | 816 | 867 | 897 | 913 | 939 | 945 | 953 | |
| Number of divisions | | | | | | | | | | | | | | | | | | |

* Other financial corporations sector consists of the national post operator "AZERPOST" LLC

Source: The Central Bank of the Republic of Azerbaijan

Table 4.2. The structure of banks' assets and liabilities

| | 01.06.2012 | | 01.10.2012 | | 01.01.2013 | | 01.04.2013 | | 01.05.2013 | | 01.06.2013 | |
|---|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|
| | mln. manats | share in total, % | mln. manats | share in total, % | mln. manats | share in total, % | mln. manats | share in total, % | mln. manats | share in total, % | mln. manats | share in total, % |
| ASSETS | | | | | | | | | | | | |
| Cash | 641,4 | 4,3 | 655,7 | 4,1 | 700,4 | 4,0 | 815,5 | 4,4 | 766,7 | 4,0 | 720,6 | 3,8 |
| Correspondent accounts | 1 375,8 | 9,3 | 1 069,0 | 6,7 | 1 444,1 | 8,2 | 1 371,3 | 7,4 | 1 308,9 | 6,9 | 1 243,8 | 6,5 |
| Loans to and deposits from financial sector | 585,4 | 3,9 | 769,0 | 4,8 | 696,0 | 3,9 | 753,2 | 4,1 | 669,0 | 3,5 | 675,7 | 3,5 |
| Loans to customers | 9 412,4 | 63,5 | 10 130,4 | 63,3 | 10 681,3 | 60,5 | 11 304,0 | 61,1 | 11 887,3 | 62,6 | 12 165,5 | 63,4 |
| Investments | 1 294,5 | 8,73 | 1 256,7 | 7,86 | 1 600,9 | 9,07 | 1 564,7 | 8,46 | 1 604,0 | 8,45 | 1 607,3 | 8,37 |
| Other assets | 1 511,4 | 10,20 | 2 118,1 | 13,24 | 2 520,6 | 14,29 | 2 685,8 | 14,52 | 2 743,8 | 14,46 | 2 779,1 | 14,48 |
| Total assets | 14820,93 | 100 | 15998,92 | 100 | 17643,45 | 100,0 | 18494,43 | 100,0 | 18979,76 | 100,0 | 19192,00 | 100,0 |
| LIABILITIES | | | | | | | | | | | | |
| Total liabilities | 12633,78 | 85,24 | 13658,35 | 85,37 | 15088,13 | 85,52 | 15826,71 | 85,58 | 16265,12 | 85,70 | 16419,10 | 85,55 |
| Total deposits | 7 119,9 | 48,04 | 7 058,3 | 44,12 | 7 710,9 | 43,70 | 8 242,6 | 44,57 | 8 415,4 | 44,34 | 8 487,1 | 44,22 |
| Loans and deposits from financial sector | 4 429,7 | 29,89 | 4 755,8 | 29,73 | 5 172,1 | 29,31 | 5 316,6 | 28,75 | 5 448,0 | 28,70 | 5 542,6 | 28,88 |
| Other liabilities | 1 084,2 | 7,32 | 1 844,2 | 11,53 | 2 205,1 | 12,50 | 2 267,6 | 12,26 | 2 401,7 | 12,65 | 2 389,4 | 12,45 |
| Capital | 2 187,2 | 14,76 | 2 340,6 | 14,63 | 2 555,3 | 14,48 | 2 667,7 | 14,42 | 2 714,6 | 14,30 | 2 772,9 | 14,45 |
| Total liabilities | 14820,93 | 100,00 | 15998,92 | 100,00 | 17643,45 | 100,00 | 18494,43 | 100,00 | 18979,76 | 100,00 | 19192,00 | 100,00 |

Source: The Central Bank of the Republic of Azerbaijan

Table 4.3. Centralized Credit Registry statistics

| Year, month | Number of inquiries | | | End of period | | | | | |
|-------------|---------------------|----------|----------------|----------------------------|--------------------------|-----------------------|--------------------------|----------------------|-------------------------|
| | Total | By banks | By individuals | Number of total borrowers* | Number of legal entities | Number of individuals | Number of business units | Number of guarantors | Number of credit data** |
| 2010 | 31006 | 30974 | 32 | 962546 | 7510 | 943671 | 11065 | 434593 | 1883260 |
| 2011 | | | | | | | | | |
| 03 | 33029 | 32960 | 69 | 1023215 | 7801 | 1003568 | 11846 | 471197 | 2024935 |
| 06 | 48131 | 47910 | 221 | 1087971 | 8051 | 1067518 | 12402 | 522291 | 2148954 |
| 07 | 45468 | 45322 | 146 | 1109952 | 8056 | 1089464 | 12432 | 522739 | 2229794 |
| 08*** | 40135 | 39976 | 159 | 1049821 | 8079 | 1030259 | 11483 | 343735 | 2424495 |
| 09 | 47039 | 46847 | 192 | 1100715 | 8196 | 1081012 | 11507 | 364645 | 2570339 |
| 10 | 45411 | 45243 | 168 | 1116550 | 8305 | 1096728 | 11517 | 373067 | 2664628 |
| 11 | 41582 | 41458 | 124 | 1142119 | 8359 | 1121986 | 11774 | 383447 | 2743704 |
| 12 | 48116 | 48006 | 110 | 1179711 | 8415 | 1158361 | 12935 | 411688 | 2890334 |
| 2012 | | | | | | | | | |
| 01 | 43804 | 43702 | 102 | 1201258 | 8446 | 1172812 | 13148 | 424662 | 2952422 |
| 02 | 51562 | 51447 | 115 | 1213846 | 8469 | 1192202 | 13175 | 432978 | 3004463 |
| 03 | 56328 | 56181 | 147 | 1237526 | 8512 | 1215773 | 13241 | 447183 | 3098040 |
| 04 | 69529 | 69304 | 225 | 1271661 | 8616 | 1249402 | 13643 | 459798 | 3222030 |
| 05 | 80361 | 80169 | 192 | 1301103 | 8764 | 1278467 | 13872 | 469206 | 3324372 |
| 06 | 78566 | 78443 | 123 | 1331888 | 8907 | 1308966 | 14015 | 481054 | 3449286 |
| 07 | 87448 | 87311 | 137 | 1355346 | 8956 | 1332213 | 14177 | 489148 | 3550477 |
| 08 | 88321 | 88154 | 167 | 1381839 | 8995 | 1358548 | 14296 | 498922 | 3676925 |
| 09 | 97030 | 96896 | 134 | 1409641 | 9053 | 1386176 | 14412 | 508228 | 3810401 |
| 10 | 107038 | 106850 | 188 | 1451708 | 9096 | 1428090 | 14522 | 518303 | 3945910 |
| 11 | 122812 | 122582 | 230 | 1499318 | 9129 | 1475581 | 14608 | 529169 | 4065375 |
| 12 | 143931 | 143519 | 412 | 1540096 | 9168 | 1516184 | 14744 | 545629 | 4249977 |
| 2013 | | | | | | | | | |
| 01 | 140071 | 139873 | 198 | 1574043 | 9192 | 1550015 | 14836 | 556419 | 4409661 |
| 02 | 156045 | 155688 | 357 | 1601823 | 9142 | 1577761 | 14920 | 569128 | 4542362 |
| 03 | 133269 | 132896 | 373 | 1632119 | 9189 | 1607853 | 15077 | 580929 | 4701592 |
| 04 | 197245 | 196679 | 566 | 1665903 | 9230 | 1641493 | 15180 | 599475 | 4881578 |
| 05 | 192617 | 192093 | 524 | 1712332 | 9353 | 1687714 | 15265 | 621852 | 5127773 |

* Not only current debtors, also included debtors who borrowed in the past

** Fully repayed loans also included

*** The number of individuals are adjusted due to applying unified identification code

Source: The Central Bank of the Republic of Azerbaijan

Table 4.4. Classification of banks by volume of aggregate capital

| Year, month | up to 3,5 mln. manats | | from 3,5 mln. manats to 5,0 mln. | | from 5,0 mln. manats to 10,0 mln. | | over 10 mln. manats | |
|-------------|-----------------------|--|----------------------------------|--|-----------------------------------|--|---------------------|--|
| | number of banks | as a share of gross banking capital, % | number of banks | as a share of gross banking capital, % | number of banks | as a share of gross banking capital, % | number of banks | as a share of gross banking capital, % |
| 2004 | 19 | 24,5 | 10 | 17,2 | 10 | 27,7 | 4 | 30,6 |
| 2005 | 2 | 1,8 | 9 | 12,3 | 23 | 41,2 | 8 | 44,7 |
| 2006 | 0 | 0,0 | 3 | 2,4 | 29 | 45,6 | 11 | 52,0 |
| 2007 | 0 | 0,0 | 1 | 0,5 | 5 | 4,4 | 39 | 95,1 |
| 2008 | 0 | 0,0 | 1 | 0,3 | 2 | 1,1 | 43 | 98,6 |
| 2009 | 1 | 0,2 | 0 | 0,0 | 3 | 1,1 | 42 | 98,7 |
| 2010 | 0 | 0,0 | 1 | 0,2 | 2 | 0,9 | 42 | 98,9 |
| 2011 | | | | | | | | |
| 03 | 0 | 0,0 | 1 | 0,2 | 2 | 0,9 | 41 | 98,9 |
| 06 | 0 | 0,0 | 1 | 0,2 | 2 | 0,9 | 41 | 98,9 |
| 09 | 0 | 0,0 | 1 | 0,2 | 1 | 0,4 | 42 | 99,4 |
| 12 | 0 | 0,0 | 1 | 0,2 | 1 | 0,4 | 42 | 99,4 |
| 2012 | | | | | | | | |
| 01 | 0 | 0,0 | 1 | 0,2 | 1 | 0,3 | 42 | 99,5 |
| 02 | 0 | 0,0 | 1 | 0,2 | 1 | 0,3 | 42 | 99,5 |
| 03 | 0 | 0,0 | 1 | 0,2 | 1 | 0,3 | 42 | 99,5 |
| 04 | 0 | 0,0 | 1 | 0,2 | 1 | 0,3 | 42 | 99,5 |
| 05 | 0 | 0,0 | 1 | 0,2 | 1 | 0,3 | 42 | 99,5 |
| 06 | 1 | 0,0 | 1 | 0,2 | 2 | 0,8 | 40 | 99,0 |
| 07 | 1 | 0,0 | 1 | 0,2 | 2 | 0,8 | 39 | 99,0 |
| 08 | 1 | 0,0 | 1 | 0,2 | 2 | 0,8 | 39 | 99,0 |
| 09 | 1 | 0,0 | 1 | 0,2 | 2 | 0,7 | 39 | 99,1 |
| 10 | 1 | 0,0 | 1 | 0,2 | 1 | 0,3 | 40 | 99,5 |
| 11 | 1 | 0,0 | 1 | 0,2 | 1 | 0,3 | 40 | 99,5 |
| 12 | 0 | 0,0 | 1 | 0,2 | 1 | 0,3 | 41 | 99,5 |
| 2013 | | | | | | | | |
| 01 | 0 | 0,0 | 2 | 0,3 | 0 | 0,0 | 41 | 99,7 |
| 02 | 0 | 0,0 | 2 | 0,3 | 0 | 0,0 | 41 | 99,7 |
| 03 | 0 | 0,0 | 2 | 0,3 | 0 | 0,0 | 41 | 99,7 |
| 04 | 0 | 0,0 | 2 | 0,3 | 0 | 0,0 | 41 | 99,7 |
| 05 | 0 | 0,0 | 2 | 0,3 | 0 | 0,0 | 41 | 99,7 |

Source: The Central Bank of the Republic of Azerbaijan

**Table 4.5. Financial results of banking activity
(from the beginning of the year, after taxes paid)**

mln. manats

| Year, month | Number of banks with profit | Total profit of banking system (on profit-bearing banks) | Number of non-profitable banks | Total loss of banking system (on loss-making banks) | Total profit (loss) of banks |
|-------------|-----------------------------|--|--------------------------------|---|------------------------------|
| 2003 | 33 | 20,5 | 11 | 1,93 | 18,60 |
| 2004 | 28 | 38,9 | 14 | 7,87 | 31,03 |
| 2005 | 36 | 45,0 | 6 | 2,35 | 42,66 |
| 2006 | 30 | 62,08 | 13 | 13,00 | 49,08 |
| 2007 | 40 | 132,77 | 5 | 3,65 | 129,12 |
| 2008 | 38 | 192,08 | 8 | 7,40 | 184,68 |
| 2009 | 39 | 269,57 | 7 | 16,59 | 252,98 |
| 2010 | 32 | 165,84 | 13 | 45,57 | 120,27 |
| 2011 | | | | | |
| 03 | 34 | 48,57 | 10 | -10,99 | 37,58 |
| 06 | 33 | 79,82 | 11 | -10,45 | 69,37 |
| 09 | 32 | 128,71 | 12 | -19,66 | 109,05 |
| 10 | 33 | 137,36 | 11 | -30,45 | 106,91 |
| 11 | 32 | 145,43 | 12 | -34,62 | 110,82 |
| 12 | 30 | 163,52 | 14 | -322,51 | -158,99 |
| 2012 | | | | | |
| 01 | 35 | 31,01 | 9 | -5,30 | 25,70 |
| 02 | 34 | 49,59 | 10 | -10,15 | 39,44 |
| 03 | 36 | 49,31 | 8 | -13,42 | 35,89 |
| 04 | 36 | 82,18 | 8 | -68,58 | 13,60 |
| 05 | 36 | 118,95 | 8 | -65,79 | 53,16 |
| 06 | 35 | 109,05 | 9 | -98,80 | 10,25 |
| 07 | 33 | 145,28 | 10 | -97,09 | 48,19 |
| 08 | 33 | 183,40 | 10 | -93,62 | 89,78 |
| 09 | 33 | 183,75 | 10 | -93,57 | 90,18 |
| 10 | 35 | 220,91 | 8 | -90,73 | 130,18 |
| 11 | 35 | 244,44 | 8 | -93,31 | 151,13 |
| 12 | 33 | 195,51 | 10 | -65,50 | 130,01 |
| 2013 | | | | | |
| 01 | 35 | 34,19 | 8 | -4,93 | 29,26 |
| 02 | 38 | 65,93 | 5 | -4,23 | 61,70 |
| 03 | 39 | 78,08 | 4 | -6,92 | 71,16 |
| 04 | 39 | 113,49 | 4 | -7,48 | 106,02 |
| 05 | 39 | 145,31 | 4 | -8,12 | 137,20 |

Source: The Central Bank of the Republic of Azerbaijan

Table 4.6. Banks income and expenses (year to date)

mln. manats

| Year, month | Net interest profit (loss) | of which: | | Net non-interest profit (loss) | of which: | | Loan loss provisions | Net profit (loss) before taxes paid |
|-------------|----------------------------|-----------------|-------------------|--------------------------------|---------------------|-----------------------|----------------------|-------------------------------------|
| | | interest income | interest expenses | | non-interest income | non-interest expenses | | |
| 2003 | 35,18 | 61,03 | 25,85 | 10,01 | 65,76 | 55,75 | 22,14 | 23,73 |
| 2004 | 61,52 | 101,32 | 39,80 | 10,23 | 80,75 | 70,52 | 33,67 | 38,92 |
| 2005 | 117,30 | 175,49 | 58,19 | (9,70) | 93,36 | 103,06 | 50,74 | 57,04 |
| 2006 | 171,32 | 275,00 | 103,68 | (21,61) | 131,85 | 153,46 | 78,16 | 71,63 |
| 2007 | 309,76 | 547,33 | 237,57 | (28,81) | 209,11 | 237,92 | 97,24 | 172,13 |
| 2008 | 532,74 | 975,22 | 442,48 | (73,92) | 283,88 | 357,80 | 212,16 | 246,03 |
| 2009 | 568,88 | 1034,62 | 465,74 | (154,44) | 258,74 | 413,18 | 132,86 | 281,09 |
| 2010 | 503,69 | 1055,29 | 551,60 | (179,68) | 271,60 | 451,28 | 184,02 | 140,07 |
| 2011 | | | | | | | | |
| 03 | 119,07 | 259,25 | 140,17 | (55,67) | 65,65 | 121,32 | 25,13 | 38,31 |
| 06 | 243,72 | 529,16 | 285,45 | (102,06) | 141,06 | 243,11 | 66,70 | 75,08 |
| 09 | 382,54 | 814,06 | 431,52 | (148,28) | 226,72 | 375,00 | 115,69 | 118,71 |
| 12 | 513,42 | 1099,76 | 586,34 | (217,41) | 320,98 | 538,39 | 134,13 | 160,82 |
| 2012 | | | | | | | | |
| 01 | 49,81 | 103,45 | 53,65 | (15,05) | 24,30 | 39,35 | 11,02 | 23,80 |
| 02 | 102,12 | 209,70 | 107,58 | (34,00) | 49,35 | 83,36 | 34,20 | 33,97 |
| 03 | 141,10 | 303,56 | 162,46 | (61,91) | 74,60 | 136,51 | 40,64 | 38,61 |
| 04 | 198,54 | 413,21 | 214,67 | (77,33) | 104,95 | 182,28 | 103,94 | 17,34 |
| 05 | 257,19 | 525,75 | 268,56 | (95,71) | 133,98 | 229,69 | 103,95 | 58,22 |
| 06 | 272,23 | 593,69 | 321,46 | (121,95) | 163,00 | 284,95 | 132,01 | 19,11 |
| 07 | 320,52 | 688,09 | 367,57 | (135,33) | 196,93 | 332,26 | 127,51 | 58,56 |
| 08 | 386,27 | 804,88 | 418,61 | (148,71) | 257,64 | 406,35 | 136,47 | 101,98 |
| 09 | 425,91 | 905,37 | 479,46 | (165,26) | 267,94 | 433,20 | 158,21 | 103,36 |
| 10 | 491,48 | 1028,48 | 537,00 | (188,65) | 296,82 | 485,47 | 157,54 | 146,25 |
| 11 | 554,69 | 1148,31 | 593,62 | (207,74) | 328,11 | 535,85 | 179,72 | 168,18 |
| 12 | 596,87 | 1257,82 | 660,95 | (268,51) | 367,29 | 635,80 | 159,73 | 169,91 |
| 2013 | | | | | | | | |
| 01 | 60,39 | 124,87 | 64,48 | (28,88) | 27,61 | 56,49 | 1,09 | 30,46 |
| 02 | 119,91 | 246,96 | 127,05 | (50,20) | 58,23 | 108,43 | 5,61 | 63,91 |
| 03 | 174,51 | 366,59 | 192,08 | (75,33) | 92,19 | 167,52 | 24,23 | 74,77 |
| 04 | 251,53 | 508,07 | 256,54 | (100,97) | 131,16 | 232,13 | 37,30 | 113,10 |
| 05 | 311,55 | 636,71 | 325,16 | (117,58) | 170,28 | 287,86 | 49,94 | 143,94 |

Source: The Central Bank of the Republic of Azerbaijan

Table 4.7. Information on non-bank credit institutions

mln. manats

| Year, quarter | Credit unions | | | Credit institutions financed by international humanitarian organizations | | | Other non-bank credit institutions | | | Total non-bank credit institutions | | |
|---------------|-----------------|--------|--------------------|--|--------|--------------------|------------------------------------|--------|--------------------|------------------------------------|--------|--------------------|
| | charter capital | assets | number of branches | charter capital | assets | number of branches | charter capital | assets | number of branches | charter capital | assets | number of branches |
| 2003 | 0,90 | 2,18 | 0 | 0,04 | 6,77 | 6 | 11,38 | 27,94 | 12 | 12,33 | 36,89 | 18 |
| 2004 | 1,26 | 3,87 | 0 | 0,06 | 22,31 | 13 | 11,39 | 32,60 | 12 | 12,71 | 58,78 | 25 |
| 2005 | 2,30 | 6,69 | 0 | 3,93 | 38,39 | 13 | 11,39 | 29,35 | 12 | 17,62 | 74,43 | 25 |
| 2006 | 3,01 | 8,76 | 0 | 11,15 | 58,97 | 29 | 11,39 | 24,83 | 12 | 25,55 | 92,56 | 41 |
| 2007 | 4,25 | 12,70 | 0 | 2,37 | 127,92 | 44 | 18,53 | 25,86 | 12 | 25,15 | 166,48 | 56 |
| 2008 | | | | | | | | | | | | |
| I | 4,29 | 12,99 | 0 | 8,45 | 140,45 | 45 | 19,00 | 25,57 | 12 | 31,75 | 179,01 | 57 |
| II | 4,36 | 13,62 | 0 | 8,55 | 153,06 | 47 | 19,54 | 26,24 | 12 | 32,45 | 192,92 | 59 |
| III | 4,74 | 14,11 | 0 | 8,78 | 166,17 | 49 | 19,74 | 27,39 | 12 | 33,26 | 207,67 | 61 |
| IV | 4,83 | 15,64 | 0 | 8,82 | 174,92 | 52 | 19,68 | 26,14 | 12 | 33,33 | 216,70 | 64 |
| 2009 | | | | | | | | | | | | |
| I | 4,74 | 15,90 | 0 | 8,82 | 183,81 | 52 | 19,77 | 24,98 | 12 | 33,33 | 224,69 | 64 |
| II | 4,75 | 17,65 | 0 | 8,90 | 189,37 | 53 | 20,52 | 26,46 | 12 | 34,17 | 233,48 | 65 |
| III | 4,99 | 18,77 | 0 | 9,49 | 186,51 | 54 | 19,41 | 25,74 | 12 | 33,89 | 231,02 | 66 |
| IV | 6,56 | 22,55 | 0 | 9,10 | 185,84 | 54 | 18,67 | 25,34 | 12 | 34,33 | 233,73 | 66 |
| 2010 | | | | | | | | | | | | |
| I | 6,53 | 23,47 | 0 | 9,10 | 178,17 | 51 | 18,87 | 25,26 | 12 | 34,50 | 226,90 | 63 |
| II | 6,66 | 23,20 | 0 | 9,10 | 176,10 | 52 | 18,87 | 26,60 | 12 | 34,63 | 225,90 | 64 |
| III | 8,12 | 29,61 | 0 | 9,52 | 182,81 | 53 | 18,87 | 27,57 | 12 | 36,51 | 239,99 | 65 |
| IV | 9,01 | 31,67 | 0 | 9,52 | 193,00 | 57 | 18,866 | 26,64 | 12 | 37,40 | 251,31 | 69 |
| 2011 | | | | | | | | | | | | |
| I | 9,89 | 33,81 | 0 | 9,98 | 207,56 | 59 | 18,53 | 27,20 | 12 | 38,40 | 268,57 | 71 |
| II | 10,80 | 37,12 | 0 | 11,85 | 225,64 | 69 | 18,53 | 26,36 | 12 | 41,19 | 289,11 | 81 |
| III | 11,24 | 37,71 | 0 | 12,41 | 236,18 | 73 | 18,53 | 26,19 | 12 | 42,18 | 300,08 | 85 |
| IV | 11,58 | 38,23 | 0 | 15,36 | 251,41 | 74 | 18,53 | 25,90 | 12 | 45,48 | 315,54 | 86 |
| 2012 | | | | | | | | | | | | |
| I | 12,80 | 39,71 | 0 | 16,12 | 264,17 | 75 | 18,59 | 25,82 | 12 | 47,51 | 329,71 | 87 |
| II | 13,70 | 42,1 | 0 | 19,3 | 295,9 | 98 | 18,59 | 26,75 | 12 | 51,57 | 364,77 | 110 |
| III | 14,42 | 42,47 | 0 | 26,06 | 308,57 | 100 | 18,59 | 27,10 | 12 | 59,07 | 378,14 | 112 |
| IV | 15,84 | 45,57 | 0 | 26,63 | 329,28 | 102 | 18,59 | 26,64 | 12 | 61,06 | 401,49 | 114 |
| 2013 | | | | | | | | | | | | |
| I | 17,03 | 46,71 | 0 | 27,11 | 336,69 | 104 | 18,59 | 26,48 | 12 | 62,73 | 409,88 | 116 |

Source: The Central Bank of the Republic of Azerbaijan

5. Payment systems

Table 5.1. Transactions through interbank payment systems

| Year, month | AZİPS | | | BCSS | | | Remittance system | | | | | |
|-------------|----------------------------------|-------------------------------------|---|----------------------------------|-------------------------------------|---|----------------------------------|-------------------------------------|---|----------------------------------|-------------------------------------|---|
| | Number of transactions, thousand | Amount of transactions, mln. manats | Amount per transaction, thousand manats | Number of transactions, thousand | Amount of transactions, mln. manats | Amount per transaction, thousand manats | inflow | | | outflow | | |
| | | | | | | | Number of transactions, thousand | Amount of transactions, mln. manats | Amount per transaction, thousand manats | Number of transactions, thousand | Amount of transactions, mln. manats | Amount per transaction, thousand manats |
| 2009 | 393,0 | 72856,0 | 185,4 | 6302,0 | 5455,0 | 865,6 | 1295,3 | 722,2 | 557,5 | 326,9 | 149,1 | 456,0 |
| 2010 | 38,0 | 11290,0 | 297,1 | 989,0 | 796,0 | 804,9 | 153,0 | 89,0 | 581,7 | 46,0 | 42,6 | 926,1 |
| 2011 | | | | | | | | | | | | |
| 03 | 27,0 | 7966,0 | 295,0 | 1082,0 | 540,0 | 499,1 | 136,0 | 70,2 | 516,2 | 32,9 | 29,1 | 884,5 |
| 04 | 32,0 | 6498,0 | 203,1 | 1297,0 | 530,0 | 408,6 | 146,0 | 77,9 | 533,6 | 36,0 | 32,8 | 911,1 |
| 05 | 33,0 | 7638,0 | 231,5 | 1757,0 | 603,0 | 343,2 | 174,0 | 84,8 | 487,4 | 32,2 | 31,3 | 972,0 |
| 06 | 33,0 | 7341,0 | 222,5 | 1660,0 | 607,0 | 365,7 | 172,8 | 98,4 | 569,3 | 35,9 | 30,1 | 839,2 |
| 07 | 34,0 | 8048,0 | 236,7 | 1740,0 | 861,0 | 494,8 | 185,0 | 103,0 | 556,8 | 37,0 | 32,1 | 867,6 |
| 08 | 32,0 | 8162,0 | 255,1 | 1842,0 | 831,0 | 451,1 | 159,0 | 94,0 | 591,2 | 47,2 | 34,3 | 726,7 |
| 09 | 35,0 | 9155,0 | 261,6 | 1973,0 | 899,0 | 455,7 | 179,9 | 102,4 | 569,2 | 41,5 | 35,0 | 843,4 |
| 10 | 36,0 | 7297,0 | 202,7 | 1838,0 | 857,0 | 466,3 | 155,0 | 96,1 | 620,0 | 45,0 | 45,7 | 1015,6 |
| 11 | 37,0 | 7906,0 | 213,7 | 1957,0 | 835,0 | 426,7 | 147,0 | 95,8 | 651,7 | 45,0 | 41,7 | 926,7 |
| 12 | 54,0 | 17067,0 | 316,1 | 2246,0 | 1115,0 | 496,4 | 158,0 | 88,8 | 562,0 | 55,0 | 52,6 | 956,4 |
| 2012 | | | | | | | | | | | | |
| 01 | 23,0 | 7292,0 | 317,0 | 2033,0 | 747,0 | 367,4 | 113,0 | 67,2 | 594,7 | 44,0 | 38,6 | 877,3 |
| 02 | 31,0 | 7836,0 | 252,8 | 2082,0 | 669,0 | 321,3 | 123,1 | 84,2 | 684,0 | 48,1 | 45,2 | 938,7 |
| 03 | 34,0 | 8378,0 | 246,4 | 1995,0 | 785,0 | 393,5 | 143,7 | 81,0 | 563,7 | 49,6 | 38,7 | 780,2 |
| 04 | 41,0 | 8739,0 | 213,1 | 1955,0 | 873,0 | 446,5 | 154,0 | 86,8 | 563,3 | 51,6 | 40,1 | 776,5 |
| 05 | 46,0 | 9024,0 | 196,2 | 2093,0 | 871,0 | 416,1 | 171,6 | 98,6 | 574,8 | 56,3 | 54,9 | 975,4 |
| 06 | 42,0 | 9208,0 | 219,2 | 1834,0 | 959,0 | 522,9 | 166,8 | 100,2 | 600,6 | 51,2 | 49,2 | 962,3 |
| 07 | 46,0 | 8856,0 | 192,5 | 2780,0 | 1044,0 | 375,5 | 189,5 | 101,5 | 535,6 | 55,6 | 53,8 | 967,6 |
| 08 | 41,0 | 8157,0 | 199,0 | 2098,0 | 1023,0 | 487,6 | 206,3 | 127,0 | 615,4 | 44,3 | 41,2 | 930,2 |
| 09 | 39,0 | 8996,0 | 230,7 | 1794,0 | 1046,0 | 583,1 | 196,9 | 121,1 | 615,3 | 63,2 | 40,7 | 644,2 |
| 10 | 43,0 | 8706,0 | 202,5 | 2301,0 | 1155,0 | 502,0 | 219,1 | 129,4 | 590,5 | 71,0 | 48,6 | 684,3 |
| 11 | 46,0 | 9264,0 | 201,4 | 2218,0 | 1144,0 | 515,8 | 197,8 | 124,4 | 629,1 | 76,4 | 41,2 | 538,8 |
| 12 | 63,0 | 12529,0 | 198,9 | 2448,0 | 1530,0 | 625,0 | 200,5 | 124,4 | 620,4 | 84,3 | 50,4 | 597,3 |
| 2013 | | | | | | | | | | | | |
| 01 | 24,0 | 8657,0 | 360,7 | 2169,0 | 922,0 | 425,1 | 156,3 | 89,8 | 574,8 | 66,0 | 38,4 | 582,3 |
| 02 | 40,0 | 10203,0 | 255,1 | 2204,0 | 1074,0 | 487,3 | 164,3 | 93,7 | 570,3 | 73,8 | 44,1 | 597,6 |
| 03 | 39,0 | 8747,0 | 224,3 | 1989,0 | 1113,0 | 559,6 | 176,7 | 94,1 | 532,5 | 73,1 | 43,4 | 593,7 |
| 04 | 45,0 | 9423,0 | 209,4 | 2402,0 | 1338,0 | 557,0 | 209,9 | 121,9 | 580,8 | 87,7 | 60,9 | 694,2 |
| 05 | 45,0 | 9344,0 | 207,6 | 2214,0 | 1216,0 | 549,2 | 215,2 | 133,3 | 619,3 | 156,7 | 47,6 | 303,7 |

AZİPS - National Interbank Real-Time Gross Settlement /Payment System

BPCS- Bank Payment Clearing System

Source: The Central Bank of the Republic of Azerbaijan

Table 5.2. Transactions with debit and credit cards

| Year, month | Number of payment cards, thousand (end of period) | All payment cards in circulation | | | | Transactions with debit and credit cards | | operations inside the country | | | | | | | |
|-------------|---|----------------------------------|--------------|--------|--------------|--|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------------|
| | | Debit cards | | | Credit cards | Number of transactions, thousand | Amount of transactions, mln. manats | cash withdrawals | | | | non-cash payments | | | |
| | | Social cards | Salary cards | Others | | | | via ATM's | | via POS-terminals | | via ATM's | | via POS-terminals | |
| | | | | | | | | Number of transactions, thousand | Amount of transactions, mln. manats | Number of transactions, thousand | Amount of transactions, mln. manats | Number of transactions, thousand | Amount of transactions, mln. manats | Number of transactions, thousand | Amount of transactions, mln. manats |
| 2010 | 4231 | 2427 | 1260 | 410 | 134 | 5239 | 755 | 4822 | 641 | 52 | 26 | 102 | 11 | 73 | 14 |
| 2011 | | | | | | | | | | | | | | | |
| 03 | 4342 | 2476 | 1289 | 437 | 141 | 4973 | 671 | 4516 | 587 | 33 | 27 | 106 | 9 | 97 | 7 |
| 06 | 4393 | 2467 | 1325 | 458 | 143 | 3830 | 552 | 3392 | 469 | 25 | 23 | 93 | 12 | 125 | 9 |
| 07 | 4429 | 2488 | 1320 | 473 | 148 | 4323 | 645 | 3884 | 567 | 24 | 23 | 89 | 11 | 121 | 8 |
| 08 | 4448 | 2489 | 1318 | 487 | 154 | 4764 | 692 | 4305 | 602 | 31 | 26 | 91 | 11 | 120 | 8 |
| 09 | 4459 | 2482 | 1316 | 506 | 156 | 4350 | 626 | 3841 | 532 | 25 | 25 | 97 | 11 | 147 | 11 |
| 10 | 4471 | 2449 | 1305 | 553 | 164 | 4063 | 585 | 3547 | 503 | 24 | 21 | 97 | 13 | 147 | 11 |
| 11 | 4535 | 2534 | 1313 | 521 | 166 | 4071 | 609 | 3540 | 527 | 28 | 22 | 94 | 12 | 162 | 10 |
| 12 | 4580 | 2522 | 1330 | 547 | 181 | 5068 | 771 | 4478 | 676 | 35 | 29 | 94 | 13 | 185 | 13 |
| 2012 | | | | | | | | | | | | | | | |
| 01 | 4621 | 2534 | 1346 | 557 | 184 | 3541 | 531 | 2961 | 438 | 25 | 20 | 65 | 11 | 205 | 12 |
| 02 | 4627 | 2516 | 1351 | 567 | 193 | 4598 | 694 | 4021 | 604 | 30 | 25 | 53 | 12 | 244 | 11 |
| 03 | 4660 | 2519 | 1356 | 582 | 202 | 5274 | 784 | 4565 | 681 | 29 | 28 | 58 | 13 | 299 | 14 |
| 04 | 4750 | 2585 | 1360 | 590 | 215 | 4241 | 647 | 3550 | 545 | 30 | 31 | 56 | 13 | 321 | 13 |
| 05 | 4807 | 2575 | 1385 | 617 | 230 | 5051 | 740 | 4224 | 640 | 28 | 27 | 56 | 14 | 438 | 15 |
| 06 | 4826 | 2538 | 1352 | 688 | 247 | 4405 | 676 | 3741 | 580 | 25 | 24 | 52 | 14 | 315 | 15 |
| 07 | 4808 | 2537 | 1362 | 630 | 279 | 5019 | 811 | 4291 | 698 | 28 | 38 | 53 | 16 | 344 | 13 |
| 08 | 4842 | 2628 | 1360 | 565 | 290 | 4461 | 719 | 3695 | 580 | 27 | 43 | 51 | 15 | 363 | 14 |
| 09 | 4920 | 2541 | 1337 | 724 | 318 | 4690 | 734 | 3968 | 604 | 32 | 45 | 50 | 15 | 349 | 15 |
| 10 | 4965 | 2536 | 1330 | 752 | 346 | 5139 | 795 | 4258 | 657 | 31 | 46 | 57 | 18 | 436 | 18 |
| 11 | 5071 | 2551 | 1353 | 790 | 377 | 4997 | 769 | 4104 | 640 | 29 | 42 | 61 | 18 | 453 | 17 |
| 12 | 5008 | 2560 | 1361 | 679 | 408 | 5753 | 926 | 4740 | 791 | 36 | 53 | 66 | 12 | 557 | 21 |
| 2013 | | | | | | | | | | | | | | | |
| 01 | 5026 | 2557 | 1348 | 694 | 427 | 4265 | 623 | 3252 | 495 | 18 | 37 | 53 | 14 | 575 | 22 |
| 02 | 5205 | 2563 | 1359 | 801 | 482 | 5336 | 820 | 4323 | 688 | 41 | 47 | 61 | 17 | 580 | 22 |
| 03 | 5175 | 2556 | 1347 | 747 | 525 | 5541 | 865 | 4494 | 713 | 40 | 45 | 52 | 13 | 571 | 25 |
| 04 | 5270 | 2557 | 1381 | 681 | 651 | 5231 | 796 | 4021 | 639 | 26 | 46 | 50 | 13 | 736 | 28 |
| 05 | 5270 | 2556 | 1380 | 711 | 593 | 5690 | 848 | 4333 | 691 | 24 | 47 | 53 | 18 | 876 | 36 |

Source: The Central Bank of the Republic of Azerbaijan

Table 5.2. Transactions with debit and credit cards (continued)

| Year, month | Operations outside the country | | Transactions with debit cards | | of which operations inside the country | | | | Transactions with credit cards | | of which operations inside the country | | | |
|-------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------------|--|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------------|--|-------------------------------------|----------------------------------|-------------------------------------|
| | Number of transactions, thousand | Amount of transactions, mln. manats | Number of transactions, thousand | Amount of transactions, mln. manats | via ATM's | | via POS-terminals | | Number of transactions, thousand | Amount of transactions, mln. manats | via ATM's | | via POS-terminals | |
| | | | | | Number of transactions, thousand | Amount of transactions, mln. manats | Number of transactions, thousand | Amount of transactions, mln. manats | | | Number of transactions, thousand | Amount of transactions, mln. manats | Number of transactions, thousand | Amount of transactions, mln. manats |
| 2010 | 191 | 60 | 5013 | 672 | 4833 | 629 | 99 | 24 | 227 | 83 | 92 | 25 | 25 | 17 |
| 2011 | | | | | | | | | | | | | | |
| 03 | 220 | 41 | 4727 | 605 | 4530 | 572 | 105 | 21 | 246 | 66 | 92 | 23 | 26 | 14 |
| 06 | 195 | 40 | 3615 | 487 | 3399 | 456 | 122 | 17 | 215 | 64 | 85 | 24 | 28 | 14 |
| 07 | 206 | 37 | 4104 | 584 | 3889 | 553 | 117 | 18 | 220 | 61 | 84 | 24 | 28 | 13 |
| 08 | 218 | 45 | 4530 | 621 | 4310 | 588 | 123 | 20 | 235 | 71 | 85 | 25 | 28 | 14 |
| 09 | 240 | 47 | 4083 | 549 | 3840 | 516 | 138 | 19 | 267 | 78 | 98 | 28 | 34 | 17 |
| 10 | 249 | 38 | 3806 | 518 | 3549 | 488 | 137 | 17 | 257 | 67 | 94 | 28 | 34 | 15 |
| 11 | 247 | 37 | 3811 | 543 | 3541 | 512 | 152 | 17 | 260 | 66 | 93 | 27 | 38 | 15 |
| 12 | 275 | 40 | 4791 | 697 | 4475 | 660 | 176 | 23 | 277 | 74 | 97 | 30 | 45 | 18 |
| 2012 | | | | | | | | | | | | | | |
| 01 | 285 | 51 | 3269 | 455 | 2941 | 423 | 185 | 16 | 272 | 76 | 86 | 26 | 45 | 16 |
| 02 | 249 | 43 | 4342 | 625 | 3990 | 590 | 228 | 20 | 256 | 69 | 84 | 26 | 46 | 16 |
| 03 | 322 | 49 | 4960 | 703 | 4523 | 663 | 271 | 22 | 314 | 81 | 100 | 30 | 57 | 19 |
| 04 | 285 | 45 | 3945 | 567 | 3505 | 527 | 293 | 26 | 296 | 80 | 101 | 31 | 57 | 18 |
| 05 | 305 | 43 | 4717 | 657 | 4162 | 620 | 398 | 22 | 334 | 84 | 118 | 35 | 68 | 20 |
| 06 | 274 | 43 | 4101 | 594 | 3689 | 562 | 276 | 21 | 304 | 82 | 104 | 32 | 64 | 19 |
| 07 | 303 | 46 | 4663 | 722 | 4217 | 675 | 302 | 34 | 355 | 89 | 127 | 39 | 70 | 17 |
| 08 | 325 | 66 | 4085 | 613 | 3623 | 559 | 314 | 39 | 376 | 106 | 122 | 36 | 76 | 18 |
| 09 | 289 | 55 | 4331 | 636 | 3887 | 581 | 304 | 42 | 359 | 99 | 132 | 39 | 77 | 18 |
| 10 | 357 | 56 | 4704 | 689 | 4159 | 631 | 370 | 43 | 436 | 106 | 157 | 44 | 96 | 20 |
| 11 | 350 | 52 | 4586 | 675 | 4026 | 618 | 385 | 39 | 411 | 94 | 139 | 40 | 97 | 19 |
| 12 | 355 | 49 | 5274 | 825 | 4625 | 761 | 467 | 51 | 480 | 101 | 181 | 43 | 125 | 23 |
| 2013 | | | | | | | | | | | | | | |
| 01 | 366 | 55 | 3763 | 523 | 3137 | 470 | 447 | 38 | 502 | 100 | 167 | 39 | 147 | 20 |
| 02 | 332 | 46 | 4841 | 715 | 4201 | 657 | 469 | 46 | 494 | 105 | 182 | 48 | 151 | 23 |
| 03 | 386 | 70 | 4950 | 738 | 4332 | 675 | 427 | 43 | 591 | 127 | 214 | 51 | 184 | 26 |
| 04 | 398 | 70 | 4557 | 654 | 3845 | 599 | 511 | 42 | 673 | 142 | 225 | 53 | 251 | 32 |
| 05 | 402 | 56 | 4851 | 699 | 4118 | 643 | 524 | 41 | 838 | 149 | 267 | 65 | 378 | 42 |

Source: The Central Bank of the Republic of Azerbaijan

Table 5.3. Automatic Teller Machines and POS-terminals (end of period)

unit

| Year, month | ATM | of which: | | POS-terminals | of which Retail and other service companies | | From total of POS-terminals | |
|-------------|------|-----------|------------|---------------|---|----------------------|--------------------------------|------------|
| | | in Baku | in Regions | | Total | of which: in Baku | in Baku | in Regions |
| 2006 | 1080 | 655 | 425 | 2070 | 1576 | 1436 | 1719 | 351 |
| 2007 | 1317 | 820 | 497 | 5309 | 4653 | 4470 | 4871 | 438 |
| 2008 | 1515 | 867 | 648 | 8124 | 7367 | 6968 | 7397 | 727 |
| 2009 | 1694 | 959 | 735 | 8657 | 7854 | 7429 | 7871 | 786 |
| 2010 | 1892 | 1053 | 839 | 7872 | 6978 | 6554 | 7069 | 803 |
| 2011 | | | | | | | | |
| 03 | 1929 | 1071 | 848 | 8857 | 7926 | 7497 | 8027 | 830 |
| 06 | 1985 | 1101 | 884 | 10609 | 9307 | 8851 | 9703 | 906 |
| 09 | 2056 | 1144 | 912 | 12204 | 10796 | 10319 | 11207 | 997 |
| 10 | 2073 | 1154 | 919 | 12477 | 10986 | 10487 | 11463 | 1014 |
| 11 | 2104 | 1166 | 938 | 12778 | 11289 | 10762 | 11735 | 1043 |
| 12 | 2132 | 1179 | 953 | 13220 | 11714 | 11169 | 12153 | 1067 |
| 2012 | | | | | | | | |
| 01 | 2148 | 1187 | 961 | 13686 | 12174 | 11618 | 12604 | 1082 |
| 02 | 2157 | 1196 | 961 | 18193 | 16656 | 16054 | 17057 | 1136 |
| 03 | 2168 | 1198 | 970 | 20994 | 19447 | 18767 | 19772 | 1222 |
| 04 | 2183 | 1209 | 974 | 28921 | 27269 | 26443 | 27547 | 1374 |
| 05 | 2216 | 1230 | 986 | 37194 | 35617 | 33026 | 34038 | 3156 |
| 06 | 2227 | 1235 | 992 | 36310 | 34740 | 32114 | 33119 | 3191 |
| 07 | 2195 | 1225 | 970 | 36523 | 34989 | 32463 | 33340 | 3183 |
| 08 | 2214 | 1239 | 975 | 36514 | 34972 | 32455 | 33340 | 3174 |
| 09 | 2224 | 1224 | 1000 | 36702 | 35039 | 32453 | 33549 | 3153 |
| 10 | 2226 | 1243 | 983 | 36655 | 34976 | 32396 | 33506 | 3149 |
| 11 | 2240 | 1249 | 991 | 36482 | 34781 | 32204 | 33333 | 3149 |
| 12 | 2260 | 1263 | 997 | 36860 | 35035 | 32386 | 33629 | 3231 |
| 2013 | | | | | | | | |
| 01 | 2261 | 1264 | 997 | 37175 | 35775 | 33007 | 33816 | 3359 |
| 02 | 2279 | 1273 | 1006 | 36934 | 35517 | 32494 | 33307 | 3627 |
| 03 | 2295 | 1288 | 1007 | 37266 | 35850 | 32721 | 33517 | 3749 |
| 04 | 2331 | 1316 | 1015 | 37080 | 35658 | 32451 | 33268 | 3812 |
| 05 | 2343 | 1324 | 1019 | 37075 | 35674 | 32481 | 33269 | 3806 |

Source: The Central Bank of the Republic of Azerbaijan

Table 5.4. Statistics on operations with plastic cards and terminals

| Year, month | Number of people per terminal, thousand person | | | Monthly average operations per 1000 payment card | | Monthly average operations per a ATM | | Monthly average volume of a operations per a ATM, manat | Monthly average operations per a POS | | | | Monthly average volume of a operations for POS, manat | of which: POS in trade and service |
|-------------|--|-----|--------------------------|--|---------------|--------------------------------------|---------------|---|--------------------------------------|--------------------------|---------------|--------------------------|---|------------------------------------|
| | ATM | POS | POS in trade and service | number, operation | volume, manat | number, operation | volume, manat | | number, operation | POS in trade and service | volume, manat | POS in trade and service | | |
| 2010 | 4,8 | 1,1 | 1,3 | 1238,4 | 178366,5 | 2602,7 | 345690,8 | 132,8 | 15,8 | 10,4 | 5181,1 | 2053,9 | 328,3 | 197,5 |
| 2011 | | | | | | | | | | | | | | |
| 03 | 4,7 | 1,0 | 1,1 | 1145,4 | 154510,5 | 2396,1 | 308531,9 | 128,8 | 14,8 | 12,3 | 3873,3 | 910,5 | 262,2 | 74,1 |
| 04 | 4,7 | 1,0 | 1,1 | 839,6 | 116137,6 | 1710,4 | 227303,1 | 132,9 | 15,1 | 14,0 | 3370,9 | 945,1 | 223,2 | 67,4 |
| 05 | 4,6 | 0,9 | 1,0 | 1001,0 | 132822,7 | 2045,6 | 263169,5 | 128,7 | 16,6 | 16,3 | 3074,8 | 986,9 | 185,0 | 60,4 |
| 06 | 4,6 | 0,9 | 1,0 | 871,8 | 125578,3 | 1755,5 | 241883,5 | 137,8 | 14,1 | 14,1 | 2960,5 | 1001,4 | 209,5 | 71,0 |
| 07 | 4,5 | 0,8 | 0,9 | 976,1 | 145689,2 | 1984,4 | 288376,0 | 145,3 | 12,8 | 12,2 | 2765,8 | 803,5 | 215,6 | 65,7 |
| 08 | 4,5 | 0,8 | 0,9 | 1071,0 | 155534,3 | 2156,8 | 300896,2 | 139,5 | 12,8 | 11,6 | 2880,4 | 798,6 | 225,1 | 69,1 |
| 09 | 4,4 | 0,7 | 0,8 | 975,5 | 140478,0 | 1915,5 | 264336,8 | 138,0 | 14,1 | 13,6 | 2987,2 | 1058,6 | 211,9 | 77,9 |
| 10 | 4,4 | 0,7 | 0,8 | 908,8 | 130895,2 | 1757,6 | 248859,3 | 141,6 | 13,7 | 13,4 | 2533,1 | 992,9 | 184,6 | 74,1 |
| 11 | 4,5 | 0,7 | 0,8 | 897,7 | 134211,2 | 1804,3 | 267883,9 | 148,5 | 14,9 | 14,4 | 2518,2 | 925,2 | 169,3 | 64,4 |
| 12 | 4,3 | 0,7 | 0,8 | 1106,5 | 168348,5 | 2144,5 | 323531,0 | 150,9 | 16,7 | 15,8 | 3147,7 | 1095,5 | 188,5 | 69,2 |
| 2012 | | | | | | | | | | | | | | |
| 01 | 4,2 | 0,7 | 0,7 | 766,3 | 114938,5 | 1408,9 | 208930,2 | 148,3 | 16,8 | 16,9 | 2301,9 | 954,4 | 136,9 | 56,5 |
| 02 | 4,2 | 0,5 | 0,5 | 993,7 | 149942,7 | 1889,0 | 285457,2 | 151,1 | 15,1 | 14,7 | 1950,6 | 646,8 | 129,6 | 44,1 |
| 03 | 4,2 | 0,4 | 0,5 | 1131,7 | 168257,3 | 2132,7 | 320046,0 | 150,1 | 15,6 | 15,4 | 1966,8 | 709,1 | 126,1 | 46,2 |
| 04 | 4,2 | 0,3 | 0,3 | 892,8 | 136305,7 | 1651,6 | 255612,9 | 154,8 | 12,2 | 11,8 | 1527,7 | 468,5 | 125,6 | 39,8 |
| 05 | 4,1 | 0,2 | 0,3 | 1050,7 | 153977,2 | 1931,5 | 295548,2 | 153,0 | 12,5 | 12,3 | 1126,0 | 417,6 | 89,8 | 33,9 |
| 06 | 4,1 | 0,3 | 0,3 | 913,0 | 140142,0 | 1702,9 | 266527,8 | 156,5 | 9,4 | 9,1 | 1088,8 | 433,2 | 116,3 | 47,8 |
| 07 | 4,2 | 0,3 | 0,3 | 1043,8 | 168721,1 | 1979,2 | 325265,6 | 164,3 | 10,2 | 9,8 | 1401,8 | 370,1 | 137,9 | 37,7 |
| 08 | 4,1 | 0,3 | 0,3 | 921,3 | 148402,1 | 1691,9 | 268799,3 | 158,9 | 10,7 | 10,4 | 1577,9 | 410,3 | 147,7 | 39,6 |
| 09 | 4,1 | 0,3 | 0,3 | 953,2 | 149269,6 | 1807,0 | 278555,0 | 154,2 | 10,4 | 10,0 | 1636,2 | 417,3 | 157,3 | 41,8 |
| 10 | 4,1 | 0,3 | 0,3 | 1035,2 | 160073,5 | 1938,6 | 303395,6 | 156,5 | 12,7 | 12,5 | 1728,7 | 508,8 | 135,8 | 40,8 |
| 11 | 4,1 | 0,3 | 0,3 | 985,3 | 152732,8 | 1859,2 | 293751,5 | 158,0 | 13,2 | 13,0 | 1610,3 | 494,2 | 121,9 | 38,0 |
| 12 | 4,1 | 0,2 | 0,3 | 1148,8 | 186285,0 | 2126,6 | 355559,6 | 167,2 | 16,1 | 15,9 | 2003,1 | 607,4 | 124,6 | 38,2 |
| 2013 | | | | | | | | | | | | | | |
| 01 | 4,1 | 0,2 | 0,3 | 848,6 | 123911,0 | 1461,4 | 224937,9 | 153,9 | 16,0 | 16,1 | 1582,8 | 604,4 | 99,1 | 37,6 |
| 02 | 4,0 | 0,2 | 0,3 | 1025,1 | 157464,3 | 1923,4 | 309090,2 | 160,7 | 16,8 | 16,3 | 1863,2 | 616,2 | 110,9 | 37,7 |
| 03 | 4,0 | 0,2 | 0,3 | 1070,8 | 167122,6 | 1980,6 | 316327,2 | 159,7 | 16,4 | 15,9 | 1858,5 | 685,8 | 113,5 | 43,1 |
| 04 | 4,0 | 0,3 | 0,3 | 992,5 | 151094,5 | 1746,2 | 279720,6 | 160,2 | 20,5 | 20,6 | 1990,2 | 776,1 | 96,9 | 37,6 |
| 05 | 4,0 | 0,3 | 0,3 | 1085,7 | 161828,8 | 1871,7 | 302484,2 | 161,6 | 24,3 | 24,6 | 2245,1 | 1015,1 | 92,2 | 41,2 |

Source: The Central Bank of the Republic of Azerbaijan

Table 5.5. Number and structure of customers bank accounts

unit, end of period

| Year, month | Number of bank customers (end of the period) | of which: | | | Number of customer accounts (end of the period) | of which: | | from transaction accounts | | |
|-------------|--|-------------|---|----------------|---|---------------------|------------------|---------------------------|---|----------------|
| | | individuals | of which: engaged in entrepreneurial activity | Legal entities | | transaction account | deposit accounts | individuals | of which: engaged in entrepreneurial activity | Legal entities |
| 2009 | 1941067 | 1870679 | 37190 | 70388 | 2262771 | 2062134 | 200637 | 1979434 | 41530 | 82700 |
| 2010 | 2588957 | 2494325 | 57965 | 94632 | 3173876 | 2896583 | 277293 | 2772884 | 68717 | 123699 |
| 2011 | | | | | | | | | | |
| 03 | 2551432 | 2468503 | 41358 | 82929 | 3299264 | 3018754 | 280510 | 2897219 | 60102 | 121535 |
| 06 | 2658675 | 2574312 | 44677 | 84363 | 3516574 | 3217030 | 299544 | 3096908 | 66435 | 120122 |
| 07 | 2664188 | 2577896 | 45622 | 86292 | 3615651 | 3308956 | 306695 | 3180614 | 67479 | 128342 |
| 08 | 2746704 | 2660204 | 46097 | 86500 | 3687878 | 3373043 | 314835 | 3243111 | 66949 | 129932 |
| 09 | 2732671 | 2645243 | 46367 | 87428 | 3692107 | 3367163 | 324944 | 3234314 | 66865 | 132849 |
| 10 | 2821827 | 2736328 | 52053 | 85499 | 3896163 | 3566494 | 329669 | 3431999 | 68612 | 134495 |
| 11 | 2868688 | 2783452 | 52678 | 85236 | 3988446 | 3650090 | 338356 | 3515624 | 69417 | 134466 |
| 12 | 2916678 | 2831807 | 53175 | 84871 | 4077125 | 3730551 | 346574 | 3604632 | 70791 | 125919 |
| 2012 | | | | | | | | | | |
| 01 | 2912461 | 2829041 | 52803 | 83420 | 4146445 | 3786037 | 360408 | 3648841 | 70812 | 137196 |
| 02 | 2948643 | 2864224 | 56881 | 84419 | 4236074 | 3870516 | 365558 | 3731715 | 75139 | 138801 |
| 03 | 3002854 | 2917672 | 60914 | 85182 | 4345888 | 3970480 | 375408 | 3830047 | 79374 | 140433 |
| 04 | 3068357 | 2981865 | 65497 | 86492 | 4478163 | 4097355 | 380808 | 3952487 | 82942 | 144868 |
| 05 | 3223003 | 3127593 | 67957 | 95411 | 4723638 | 4331798 | 391840 | 4180423 | 86888 | 151375 |
| 06 | 3290332 | 3194176 | 69007 | 96157 | 4838585 | 4444123 | 394462 | 4299611 | 87921 | 144512 |
| 07 | 3265944 | 3177283 | 67593 | 88662 | 4918895 | 4522489 | 396406 | 4380219 | 85240 | 142270 |
| 08 | 3303798 | 3214431 | 68221 | 89368 | 5046228 | 4643638 | 402590 | 4492485 | 86016 | 151153 |
| 09 | 3402481 | 3312173 | 69916 | 90309 | 5221689 | 4811365 | 410324 | 4658566 | 87863 | 152799 |
| 10 | 3491747 | 3400605 | 70950 | 91142 | 5425651 | 5008463 | 417188 | 4854085 | 89231 | 154378 |
| 11 | 3579947 | 3487918 | 72220 | 92029 | 5632906 | 5211062 | 421844 | 5054997 | 90448 | 156065 |
| 12 | 3702832 | 3609503 | 83858 | 93329 | 5899888 | 5471017 | 428871 | 5313983 | 92132 | 157034 |
| 2013 | | | | | | | | | | |
| 01 | 3794593 | 3700693 | 75212 | 93900 | 5677206 | 5248493 | 428713 | 5076977 | 93884 | 171516 |
| 02 | 3916585 | 3820397 | 79184 | 96188 | 5923980 | 5487185 | 436795 | 5315173 | 98577 | 172012 |
| 03 | 4003943 | 3907170 | 79931 | 96773 | 6241709 | 5777900 | 463809 | 5601833 | 100485 | 176067 |
| 04 | 4157795 | 4060550 | 81332 | 97245 | 6584971 | 6113163 | 471808 | 5938444 | 102116 | 174719 |
| 05 | 4274679 | 4178449 | 82828 | 96230 | 6793012 | 6307822 | 485190 | 6111312 | 125878 | 196510 |

Source: The Central Bank of the Republic of Azerbaijan

6. Charts

Chart 1. GDP by sectors, % (January-May 2013)

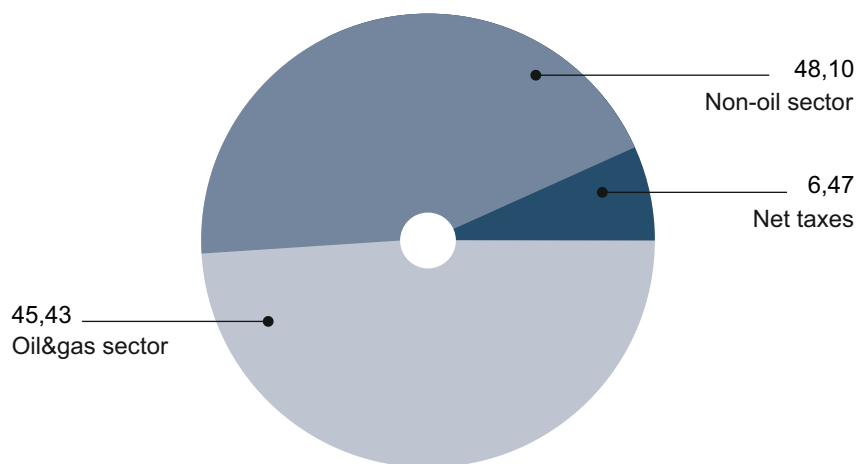


Chart 2. Non-oil GDP by sectors, % (January-May 2013)

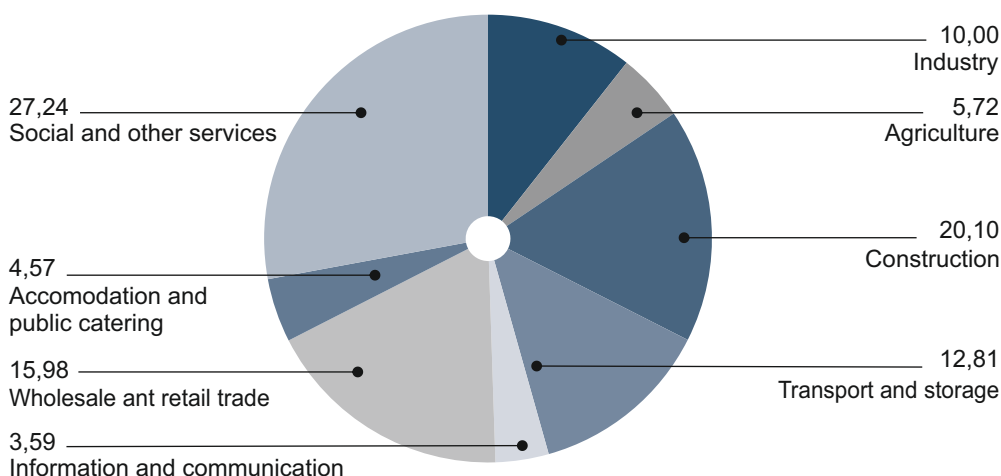


Chart 3. GDP, mln. manats

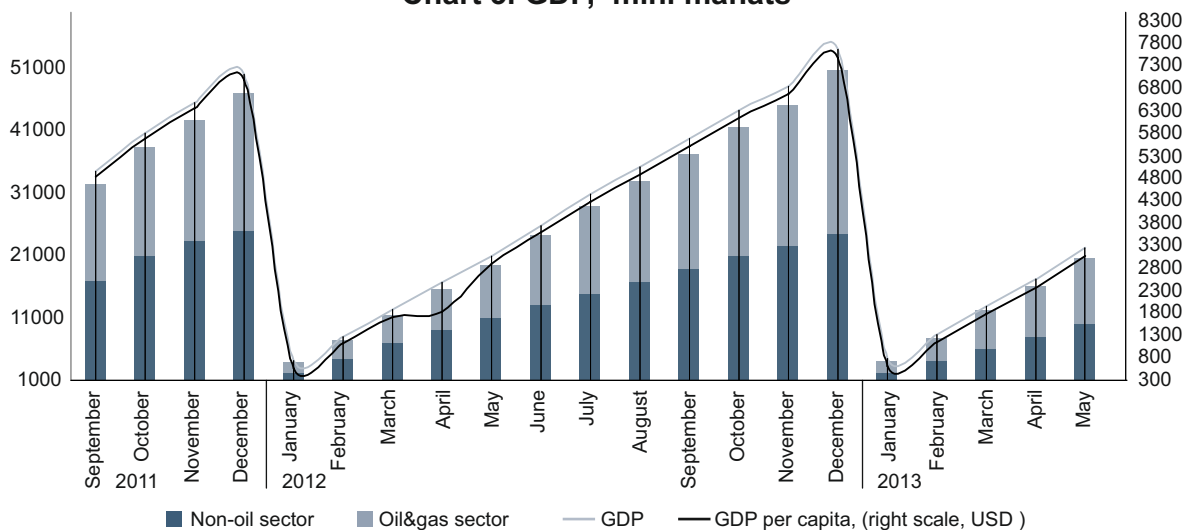


Chart 4. Balance of payments, \$ mln.

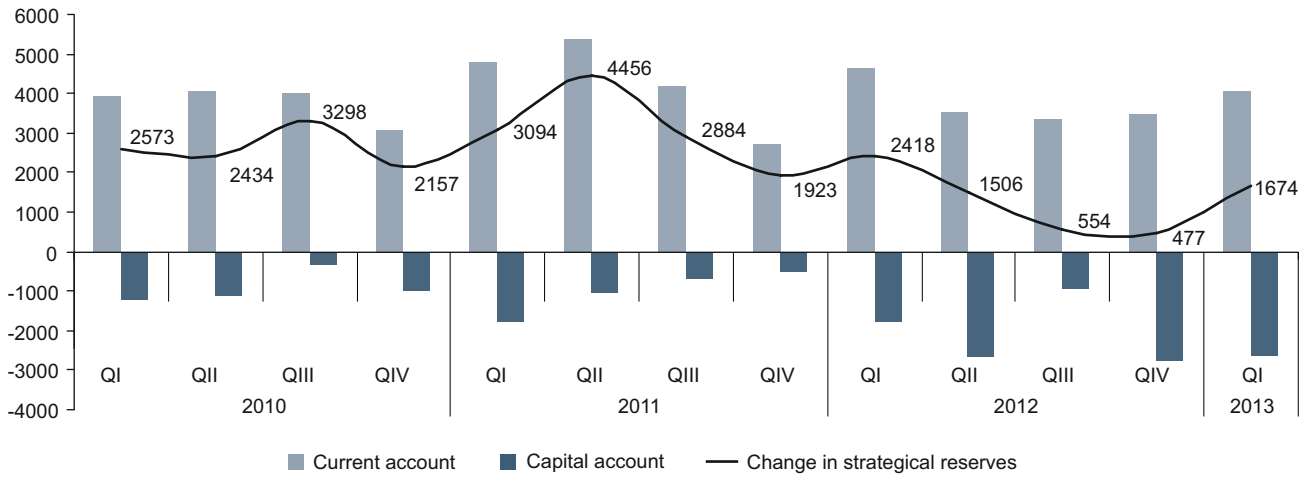


Chart 5. Price indices, % (to previous month)

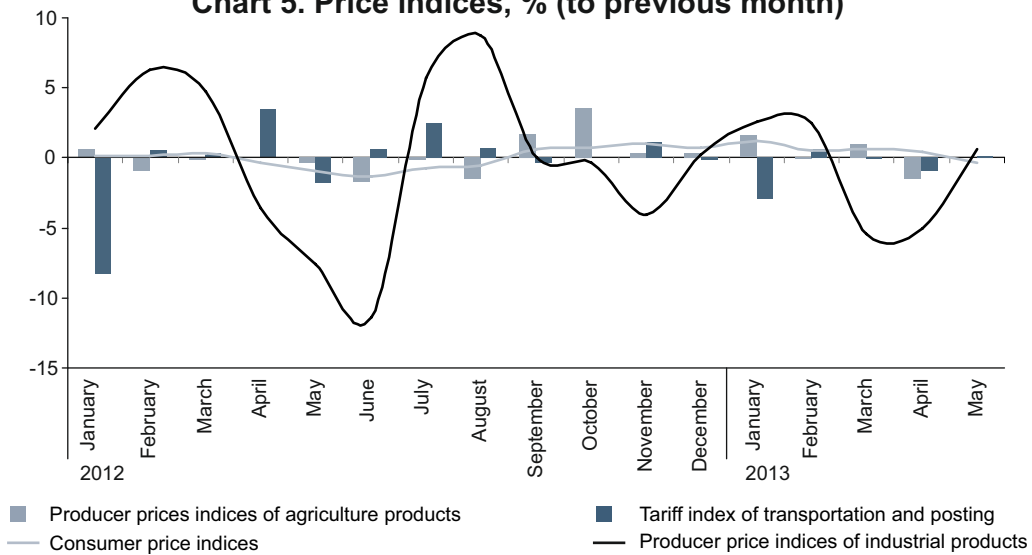


Chart 6. Consumer price index, % (to previous month)

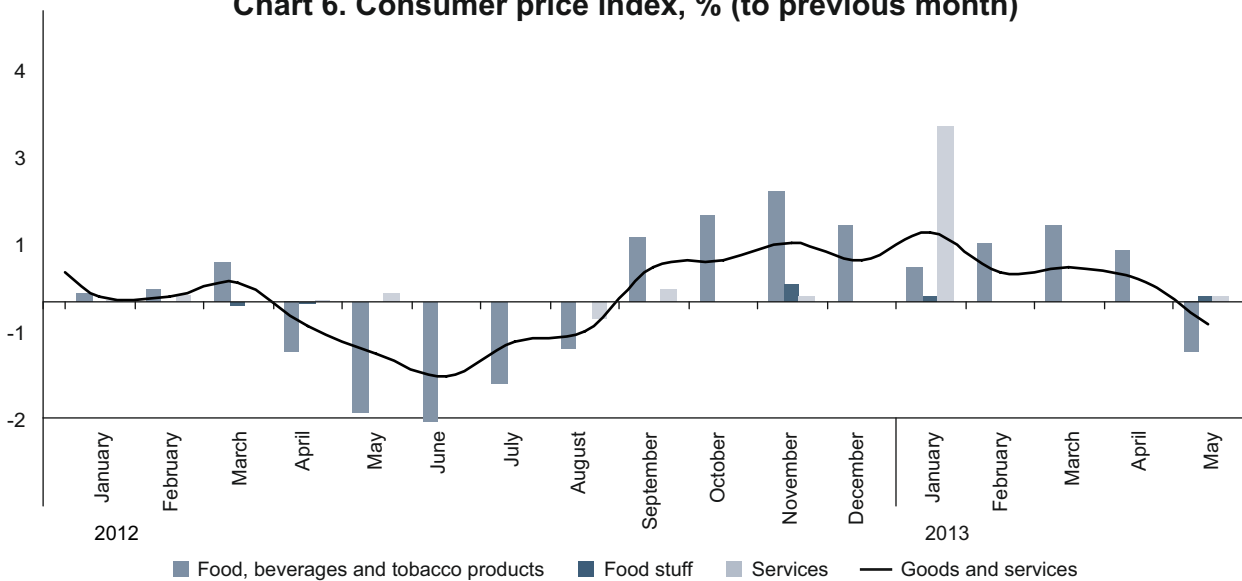


Chart 7. Structure of broad money (M3), mln. manats (01.06.2013)

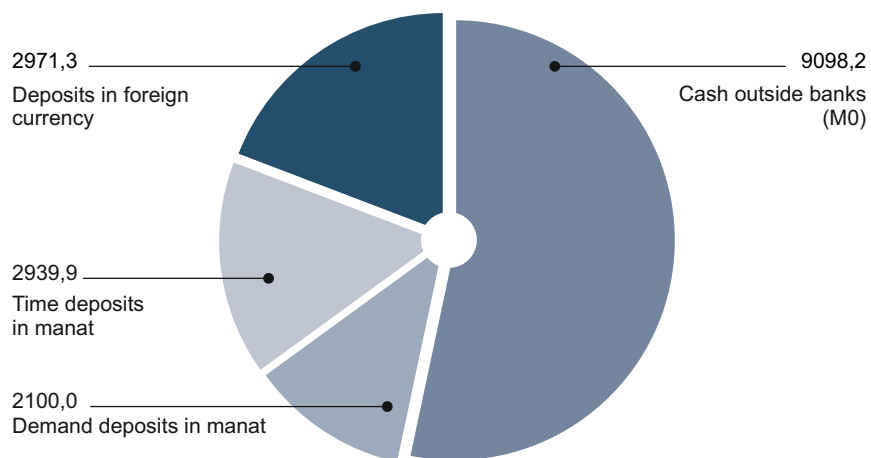


Chart 8. Monetary base, mln. manats (01.06.2013)

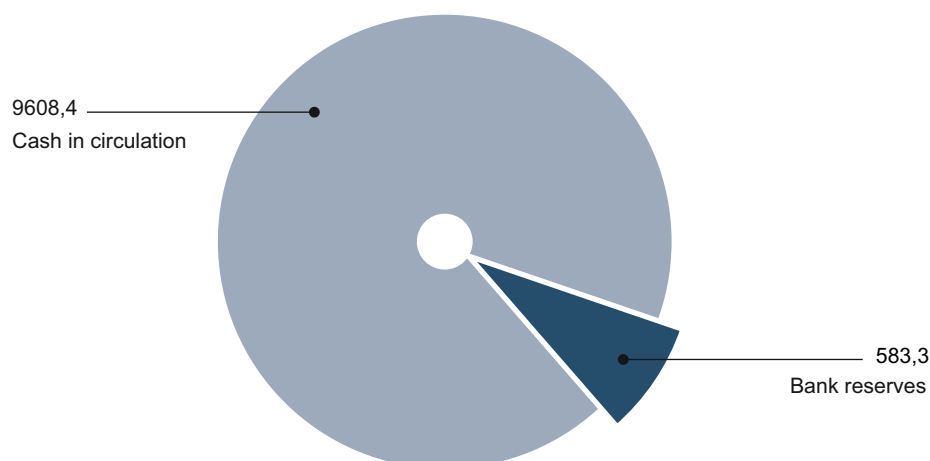
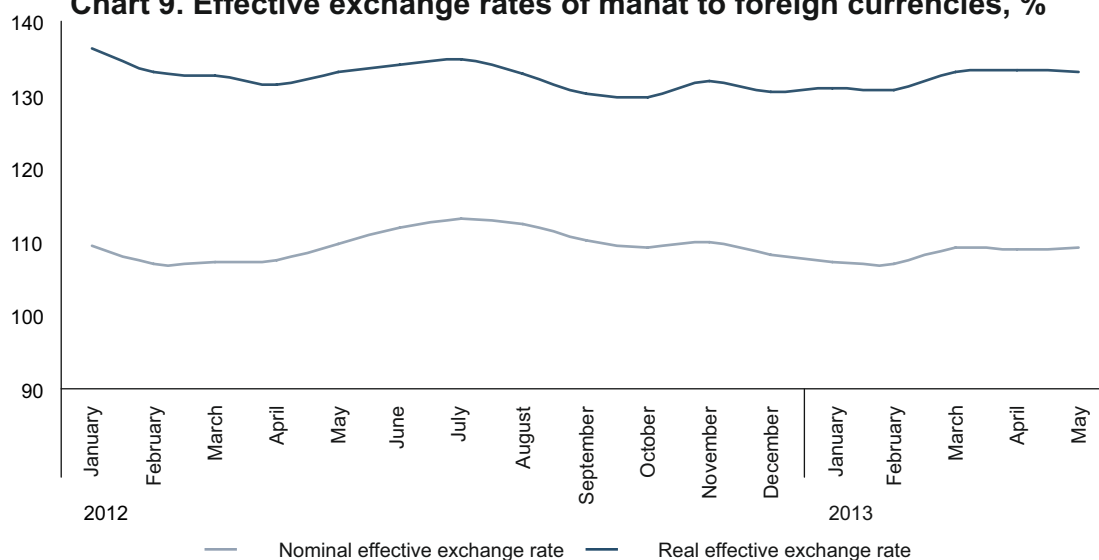


Chart 9. Effective exchange rates of manat to foreign currencies, %



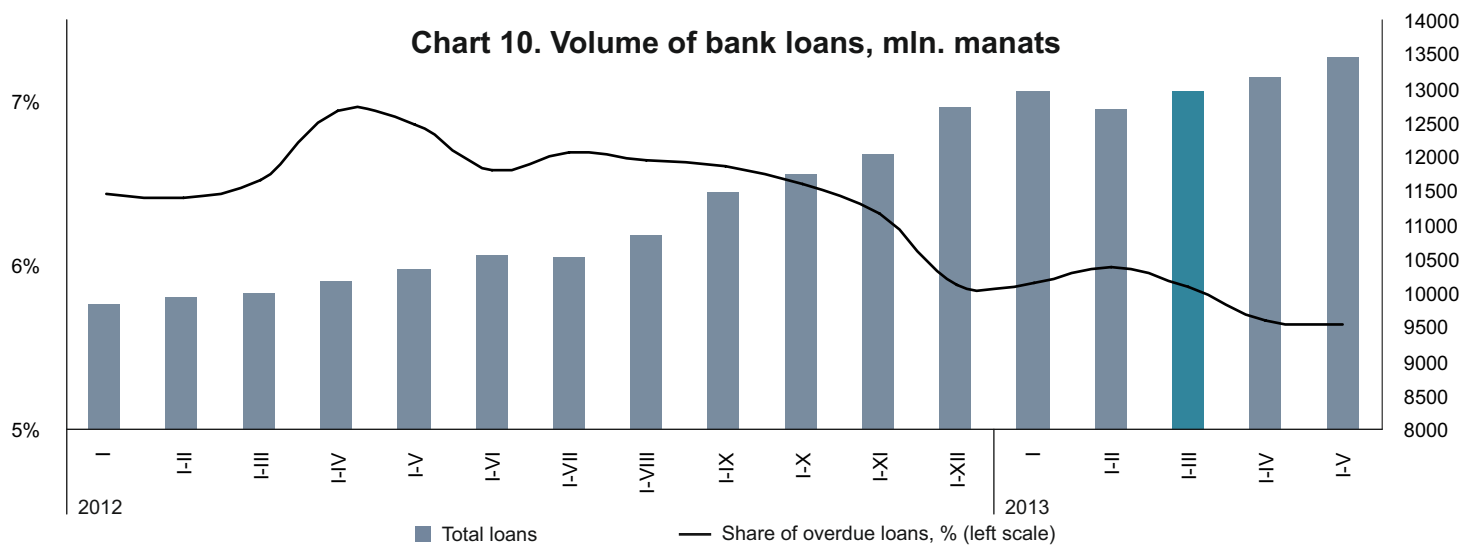


Chart 11. The structure of loans by the type of credit organizations, % (01.06.2013)

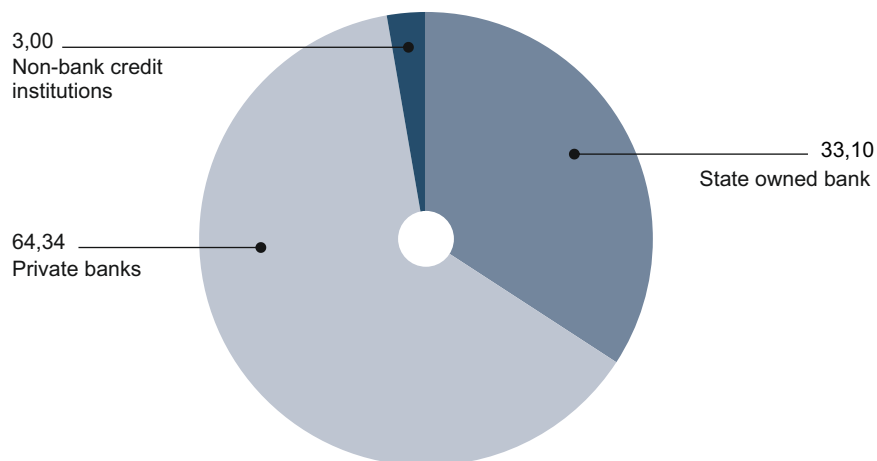


Chart 12. Sectoral breakdown of loans, % (01.06.2013)

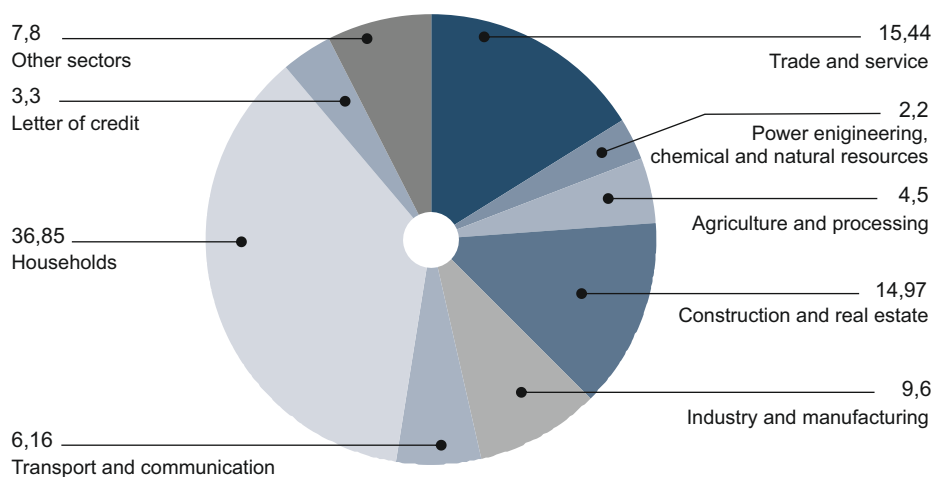
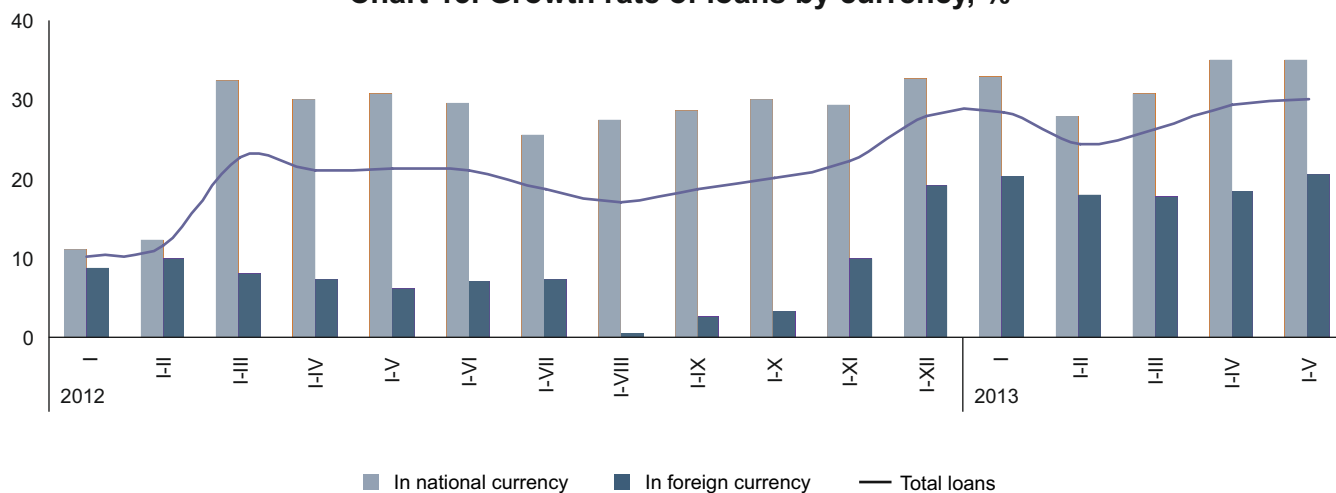
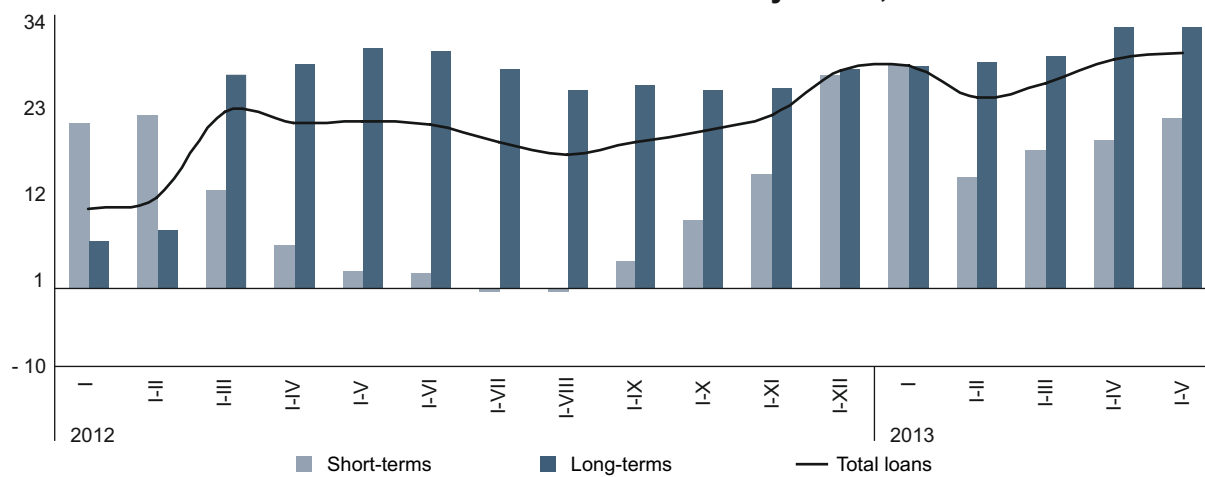


Chart 13. Growth rate of loans by currency, %



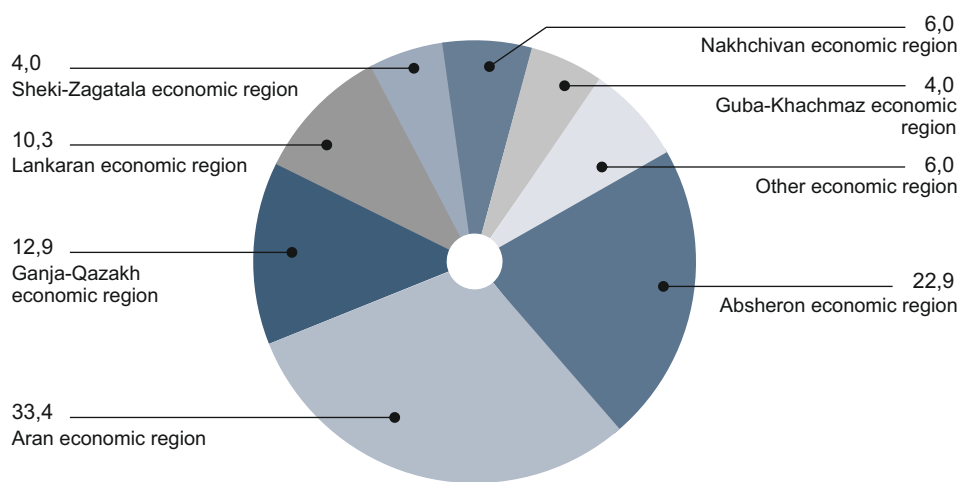
■ In national currency ■ In foreign currency — Total loans

Chart 14. Growth rate of loans by terms, %



■ Short-terms ■ Long-terms — Total loans

Chart 15. Loans by regions, % (01.06.2013)



Baku city excluded

Chart 16. Growth rate of loans and savings by regions, % (01.06.2013)

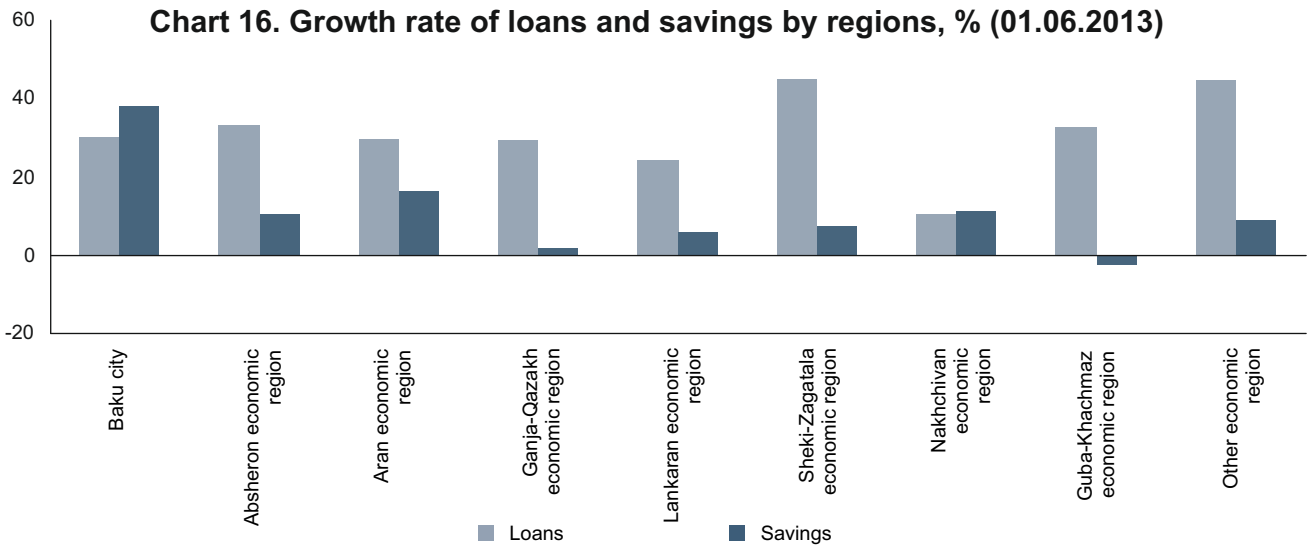


Chart 17. Interest rates on loans

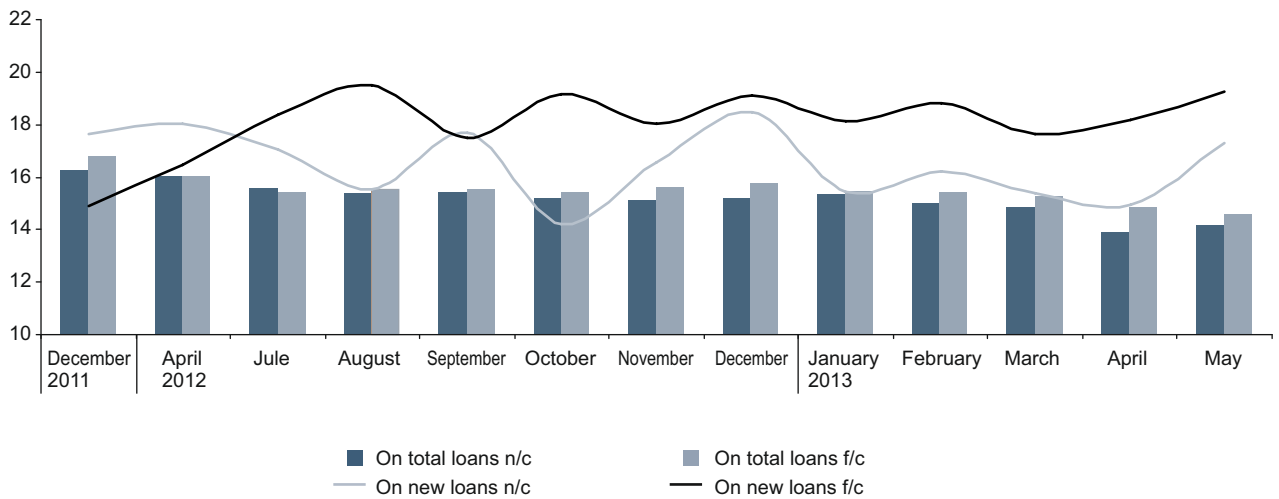
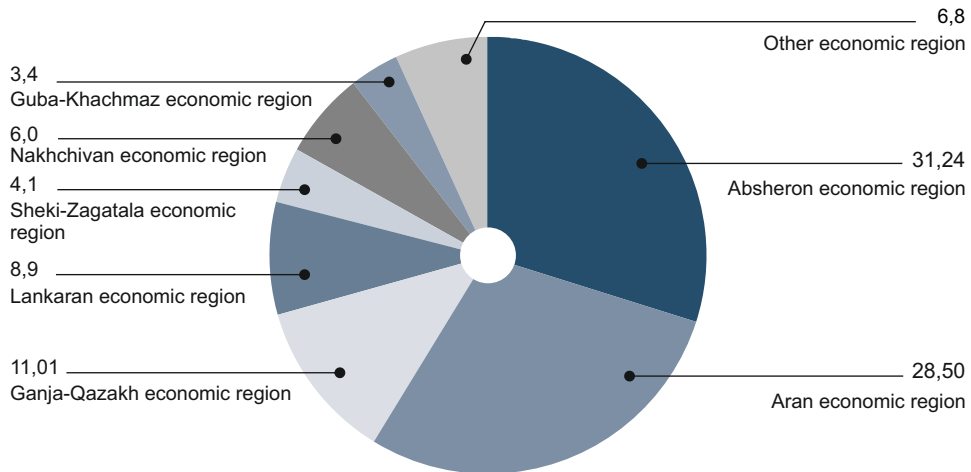


Chart 18. Savings by regions, % (01.06.2013)



Baku city excluded

Chart 19. Interest rates on savings

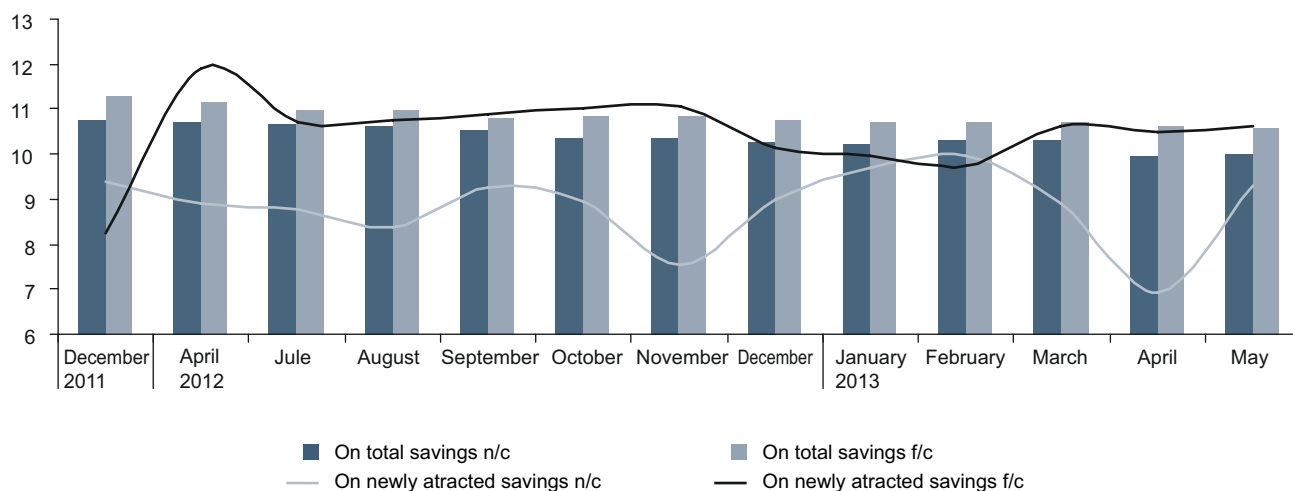


Chart 20. Automatic Teller Machines and POS-terminals

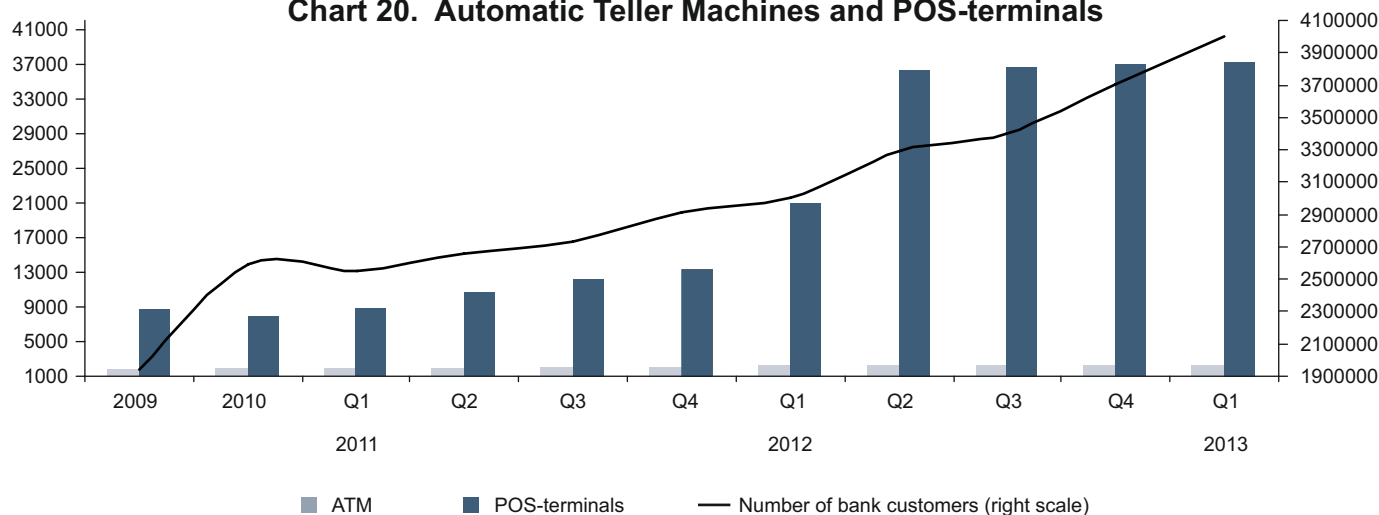


Chart 21. Structure of assets, mln. manats

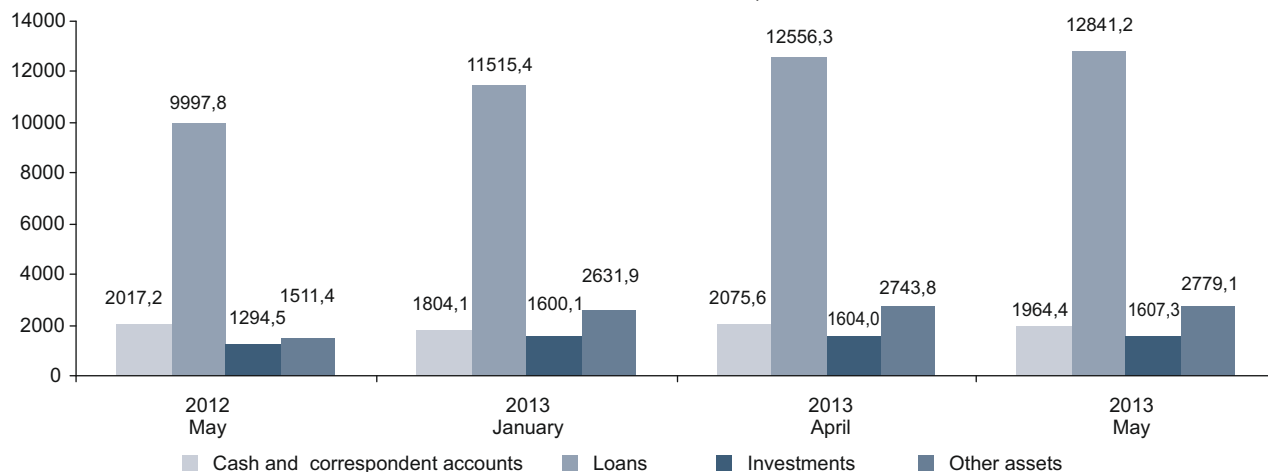


Chart 22. Structure of liabilities, mln. manats

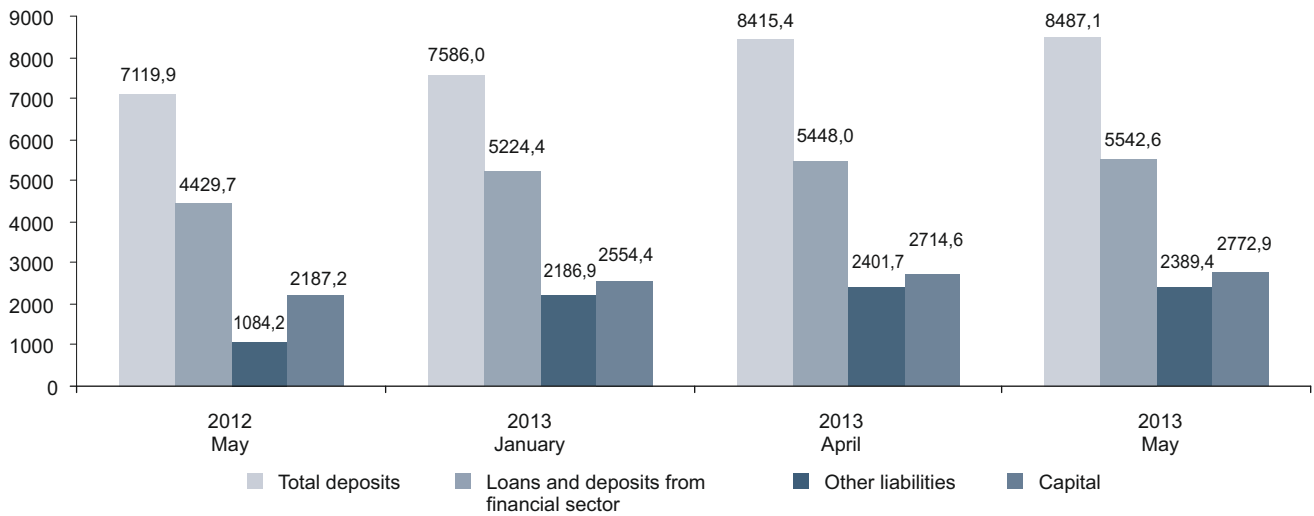
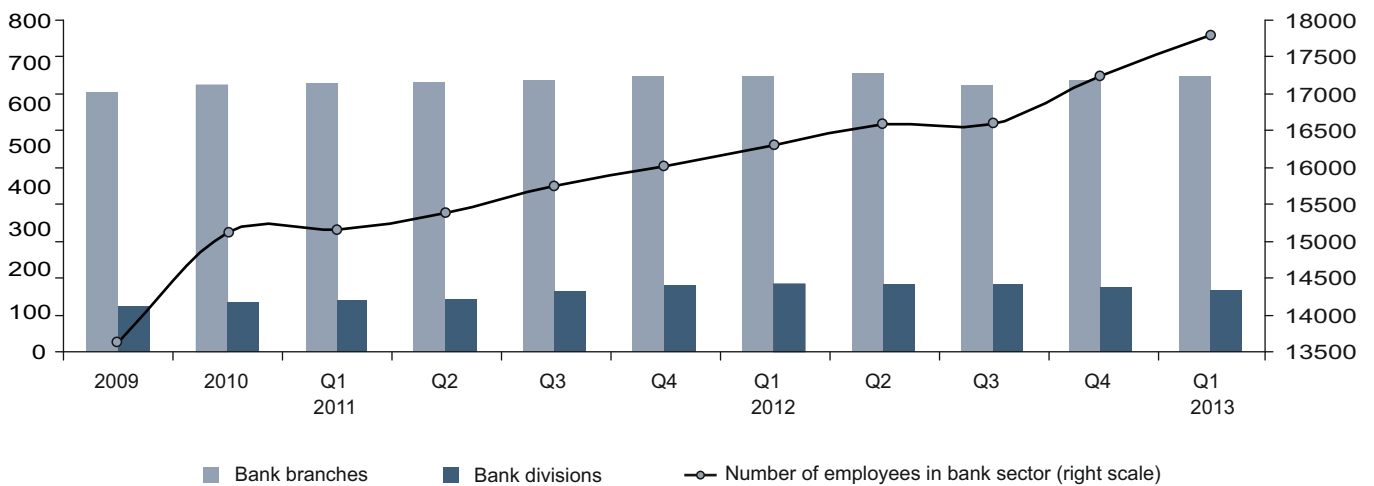


Chart 23. Bank branches and divisions



7. Glossary

Gross domestic product (GDP) - is measured as aggregate of the added value, created in the branches of economics. The generalizing economic indicator of the activities of producers-residents during the report period.

GDP deflator - the ratio of the gross domestic product at current prices to gross domestic product at constant prices multiplied by 100. It is the weighted average of the detailed price indices used to deflate the gross domestic product: the weights used reflect the importance of each category of output in the gross domestic product.

The Consumer price index (CPI) - is the main indicator of the inflation level. It characterizes the dynamics of the value of the goods and services obtained by the customer with a medium purchasing power. It reflects the changes of the total sum of the consumer expenses of the population on the unchangeable collection of the consumer goods and services within a definite period. The main purpose of CPI is to define the value dynamics of the consumer goods and services.

The Balance of payments (BOP) - the balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

Capital account - a BOP account that covers all capital transfers and acquisitions/disposals of non-produced, non-financial assets between residents and non-residents

Current account - a BOP account that covers all transactions in goods and services, income and current transfers between residents and non-residents.

Income account - a BOP account that covers two types of transactions with non-residents, namely (i) those involving compensation of employees that is paid to non-resident workers (e.g., crossborder, seasonal, and other short-term workers) and (ii) those involving investment income receipts and payments on external financial assets and liabilities, with the latter including receipts and payments on direct investment, portfolio investment and other investment, as well as receipts on reserve assets.

Trade balance - a sub-balance of a country's balance of payments showing the relationship between total exports and total imports. It is usually divided into a visible balance, referring to goods, and an invisible balance, referring to services. The balance is in surplus if exports exceed imports; in deficit if imports are in excess of exports.

Currency in circulation - banknotes and coins in circulation that are commonly used to make payments. Currency in circulation as included in M3 is a net concept, meaning that it refers only to banknotes and coins in circulation that are held outside the MFI sector (i.e. currency held by MFIs or "vault cash" has been subtracted). Excluded are central banks' stocks of own banknotes (as they have not been put into circulation) and collector coins (as they are not intended for use in making payments).

Cash - the most liquid of assets, consisting of coin and banknotes; often defined as a zero-interest asset. Commercial banks also regard deposits at the 'central' bank as cash.

The refinancing rate is the interest rate, formed by credits, given by the Central Bank to Commercial Bank in the Form of refinancing. It issued by the Central Bank as the instrument of the monetary-credit regulation as the means of influence on the percentage rate on interbank market, as well as on percentage rate on accounts and deposits of physical and juridical persons, and on the credits given to them.

The reserve requirements is a part of the attracted accounts deposits by commercial banks, kept in the proper order in the central bank. It is one of the main instruments of monetary-credit policy. It reflects the mechanism of common liquid assets of the bank system. The reserve requirements are used for the prevention restriction of credit possibilities, credit organizations and the baseless growth of the money supply in circulation.

The state short-term bills (ST-bills) are the securities issued by the Ministry of Finances with discount and for a definite circulation period on. The parameters of the ST-bills are defines by the Ministry of Finances. Placements of ST-bills are held at the Baku Stock Exchange.

The volume of placement of ST-bills in auction is a part of the securities, obtained by the auction participants on the basis of orders.

The average price - is the percentage corelation of the obtained sum from the sales and nominal cast of the bills.

The average adjustable yield is calculated by the method, confirmed on the basis of the average discount price of the bills at the moment of payment.

Market portfolio indicator - mean aggregate (average) of yields on T-bills, weighted by time to redemption and volume in circulation. Increase of indicator is fixed increase of market yield and reduction of indicator - of market yield.

Duration - the average volume-weighted period on T-bills, calculated by time to redemption and volume in circulation.

CBA's short-term notes are the non-documentary securities issued by the Central Bank with discount and for a circulation period to one year. It issued by the CBA as the instrument of the monetary-credit policy for regulation of money supply in circulation. Banks having CBA's license may be purchase short-term notes only.

Constant prices - a measure of an economic variable deflated to allow for price changes; for example, the national income at constant prices would show national income for a number of years at the prices of one year

Core inflation rate - the underlying trend in inflation which depends solely on past labour and capital costs and firms' expectations of changes in these costs. This rate changes only if expectations based on extrapolating from past costs change. This rate is usually estimated by excluding volatile food and energy prices from the consumer price index.

Accrual interest rate - the rate at which interest accrues on a loan as distinct from the rate at which it is actually paid. This accrual rate can be the current market rate or the original rate when the loan was made

Debt - the liabilities of a firm, a government or a household. A company's debt often takes the form of fixed interest debentures, cumulative non-voting preference shares and short-term bank loans. A government has bills as short-term debt and long-term debt issued as bonds. A household's debts include bank loans and liabilities incurred to purchase property and consumer durables.

Deficit (general government) - the general government's net borrowing, i.e. the difference between total government revenue and total government expenditure.

Foreign direct investment – 1. Investment in productive facilities by a foreign company, e.g. the purchase or building of factories; 2. The purchase of stocks and shares which give a foreign company control over existing real assets.

Factoring - the sale at a discount of debts due to a firm. The factor purchasing these rights is entitled to collect the amount due. Factoring can be used to increase the short-term funds available to a business enterprise or to finance exporting.

Income - the flow of value, expressed in money or in goods and services, accruing to a government, a firm or an individual over a specified time period.

International reserves - a central bank's holdings of foreign currencies, gold and special drawing rights which can be used in foreign exchange markets to change the value of a currency.

Letter of credit - a document issued by a bank to guarantee payment of sums due under bills of exchange and cheques. In most cases, these letters are requested by importers to make them sufficiently creditworthy to be able to order goods from foreign exporters.

Maturity - the terminal date at which a bond, bill or debt is due to be paid.

Effective exchange rate - an index of a currency's international value in terms of a basket of currencies, weighted by the relative importance of each foreign country in the trade of the currency concerned.

Real exchange rate - a currency's value in terms of its real purchasing power. A basket of goods and services representative of an average consumer's purchasing is valued in the two currencies. This calculation is often made to show the relative cost of living for executives moving between the major cities of the world or to establish the real value of investment projects.

Sight deposit - a bank deposit immediately payable on demand.

Payment system - a set of instruments, banking procedures and, typically, interbank funds transfer systems that ensure the circulation of money. Payment systems require agreed technical standards and methods for transmitting payment messages between participants, an agreed settlement asset and a set of common operating procedures and rules covering, among other things, access criteria and pricing.

Automated teller machine - a cash-dispensing machine of a bank or other deposit-taking institution. The machine allows customers continuous access to their bank deposits. Other services provided by automated teller machines include the production of bank statements.

Point-of-sale (POS) terminal - a device allowing the use of payment cards at a physical (not virtual) point of sale. The payment information is captured either manually on paper vouchers or by electronic means.

Credit card (card with a credit function) - a card that enables cardholders to make purchases and/or withdraw cash up to a prearranged credit limit. The credit granted may be either settled in full by the end of a specified period, or settled in part, with the balance taken as extended credit (on which interest is usually charged).

Debit card (card with a debit function) - a card enabling its holders to make purchases and/or withdraw cash and have these transactions directly and immediately charged to their accounts, whether these are held with the card issuer or not.

Loan - a certain amount of money lent for a certain period of time (subject to extension) bearing interest (commission fees), with or without collateral, subject to repayment as per the underlying contract.

Deposit - money placed or transferred to a current, savings (deposit) or other account on the bank's books that may be returned or transferred to another account at the customer's (depositor's) request, with or without condition to pay interest or commission fees, as per the underlying agreement.

Baku Interbank Currency Exchange (BICEX) - This segment is formed on the basis of operating banks, being the members of Baku Interbank Currency Exchange.

Open Interbank Foreign Exchange Market (OpIFEM) - is formed on the basis of stock market activities, held on the mutual agreement of banks.

Internal Bank Transactions (IBT) - It is a segment, conducting the currency exchange operations with the bank clients. The auctions in this segment are fulfilled on the basis of clients' orders for purchase and sale of currencies.

Cross-rate of Manat is fixed on the basis rates of foreign currencies and Manat against US Dollars.

The credit corporation - bank, branch of non-resident bank or non-banking credit corporation.

Bank - juridical person, having exclusive authority for complex banking operations, namely: to attract deposits of legal entities and individuals to accommodate raised funds on its behalf and at its cost on terms of repayability, chargeability, and promptness, and also to open and keep banking accounts of individuals and incorporated entities.

Non-bank credit corporation a legal entity that is engaged in the business of granting loans only in the form of money from its own funds and/or attracted resources (excluding deposits).

The authorized fund of banks is formed on the basis of the founders shares of the credit organizations. The purpose of the authorized capital is to create the base for stable activities, increase the bank income, recover potential losses, justify the customer's trust and depositors. According to the legislation, the amount of the authorized fund is not limited. However, to provide stable activities of the credit organization, the Central Bank can define the minimum limit of the authorized fund.

Total capital of a bank (own equity) - as an indicator of capital used for reporting purposes, is a sum of tier 1 and tier 2 capital components, less deductions specified in the regulations of the Central Bank.

The branch - separately located structural units of bank having a different location and performing on their behalf a full range or selected banking transactions specified by licence.

The department - separately located structural units of bank having a different location, attracting deposits and/or performing on their behalf current operations.

The representative office of bank - autonomous structural units of bank having different location, acting on their behalf and protecting their interests. Representative office is not entitled to conduct banking transactions.

The affiliated financial corporation is a legal person, activities of which are determined on the basis of primary participation in the authorized capital and on the contract concluded with other financial organization.

Note: Slight deviations may be observed in some table with respect to total indicators due to modification in process.

The Central Bank of the Republic of Azerbaijan
32 Rashid Behbudov Str., Baku, Azerbaijan
Telephone (994 12) 493 11 22
Fax (994 12) 493 55 41
www.cbar.az

