

**DECISION OF THE CABINET OF MINISTERS OF THE REPUBLIC OF AZERBAIJAN
on approval of the 'List of offshore zones where persons who cannot be shareholders of
the persons licensed in the securities market are registered'**

In order to ensure the implementation of sub-item 1.1.5 of Decree No 566 of the President of the Republic of Azerbaijan dated 14 July 2015 'on application of Law No 1284-IVQ of the Republic of Azerbaijan 'on the Securities Market' dated 15 May 2015' the Cabinet of Ministers of the Republic of Azerbaijan **decides:**

To approve the 'List of offshore zones where persons who cannot be shareholders of the persons licensed in the securities market are registered' (attached).

Artur Rasizadeh
Prime Minister of the Republic of Azerbaijan

Baku city, 6 January 2017

№ 1

APPROVED

by Decision No 1 of the Cabinet of
Ministers of the Republic of
Azerbaijan dated 6 January 2017

LIST

**of offshore zones where persons who cannot be shareholders of the persons licensed in
the securities market are registered**

1. Anguilla.
2. Antigua and Barbuda.
3. Aruba.
4. Bahama Islands.
5. Belize.
6. Cook Islands.
7. Grenada.
8. Maldives.
9. ~~Nauru.~~
10. Antilles (Netherlands).
11. Panama.
12. Samoa.
13. Sent-Kits and Nevis.
14. Seychelles.
15. Turks and Caicos Islands.
16. Vanuatu.
17. ~~US Virgin Islands.~~