



CENTRAL BANK
OF THE REPUBLIC OF AZERBAIJAN

Organizational management

The Central Bank's organizational structure includes the Management Board, the central administrative body and regional offices. The central administrative body includes the internal audit unit, as well as other structural units defined by the Management Board. All structural units and bodies included to the central administrative body of the Bank function according to statutes approved by the Management Board.

The Central Bank is governed by the Management Board.

According to the Constitution of the Republic of Azerbaijan members of the Management Board are appointed by the Milli Majlis of the Republic of Azerbaijan upon presentation by the President of the Republic of Azerbaijan, while Governor and Deputy Governors of the Central Bank are appointed by the President of the Republic of Azerbaijan from among Management Board members.

The Chairman of the Management Board of the Central Bank governs the Bank's executive structure and chairs the Management Board, represents the Central Bank, segregates duties and responsibilities among senior management and addresses issues that do not fall under the Management Board jurisdiction according to Article 24 of the Law.

The Central Bank discharges its functions across the country via its regional offices. Currently, there are six in total regional offices of the Central Bank throughout the country, including the Nakhchivan Autonomous Republic Office.