



**CENTRAL BANK**  
OF THE REPUBLIC OF AZERBAIJAN

# STATISTICAL BULLETIN

## STATISTICS DEPARTMENT

№ 11  
(272)

11/2022

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## 1. Main macroeconomic indicators

Table 1.1. Main macroeconomic indicators

Year. month	Gross Domestic Product (GDP)		GDP deflator	Non-oil GDP*		Capital investments	
	Total, mln.manats	Growth rate, %		Total, mln.manats	Growth rate, %	Total, mln.manats	Growth rate, %
<b>2012</b>	<b>53995.0</b>	<b>102.2</b>	<b>101.5</b>	<b>26165.4</b>	<b>109.6</b>	<b>15338.5</b>	<b>118.0</b>
<b>2013</b>	<b>57708.2</b>	<b>105.8</b>	<b>99.6</b>	<b>29982.8</b>	<b>109.9</b>	<b>17872.1</b>	<b>115.1</b>
<b>2014</b>	<b>58977.8</b>	<b>102.8</b>	<b>98.6</b>	<b>33038.2</b>	<b>106.9</b>	<b>17615.8</b>	<b>98.3</b>
<b>2015</b>	<b>54380.0</b>	<b>101.1</b>	<b>91.1</b>	<b>34500.9</b>	<b>101.1</b>	<b>15957.0</b>	<b>88.9</b>
<b>2016</b>	<b>60425.2</b>	<b>96.9</b>	<b>114.7</b>	<b>35951.2</b>	<b>95.6</b>	<b>14903.4</b>	<b>73.9</b>
<b>2017</b>	<b>70135.1</b>	<b>100.1</b>	<b>116.0</b>	<b>40012.3</b>	<b>102.7</b>	<b>15550.8</b>	<b>97.4</b>
<b>2018</b>	<b>80092.0</b>	<b>101.4</b>	<b>111.5</b>	<b>41588.6</b>	<b>101.9</b>	<b>17238.2</b>	<b>95.6</b>
<b>2019</b>	<b>81896.2</b>	<b>102.5</b>	<b>100.2</b>	<b>44481.8</b>	<b>104.0</b>	<b>17184.3</b>	<b>97.7</b>
<b>2020</b>	<b>72578.1</b>	<b>95.8</b>	<b>92.4</b>	<b>44862.1</b>	<b>97.1</b>	<b>17028.1</b>	<b>91.7</b>
01	6646.9	102.4	102.3	3381.9	104.8	996.7	112.6
02	12578.0	102.8	102.3	6600.1	106.7	1965.2	112.7
03	17928.1	101.1	98.1	10077.9	103.5	2929.4	106.5
04	22674.0	100.2	92.2	12610.4	99.2	3903.5	99.5
05	27479.9	98.3	91.2	15796.5	97.9	4 907.6	97.2
06	34378.7	97.3	90.4	20155.0	97.6	5956.2	97.3
07	40325.2	97.2	91.2	24082.9	98.5	7588.3	102.6
08	46113.2	97.0	91.4	27634.4	98.4	8682.4	100.7
09	52344.3	96.1	91.7	31778.0	97.7	10430.2	96.2
10	58454.4	96.2	92.3	36031.0	97.7	11540.2	97.9
11	64441.3	95.7	92.5	39926.9	97.2	12716.6	96.0
12	72578.1	95.8	92.4	44862.1	97.1	17028.1	91.7
<b>2021</b>	<b>92857.7</b>	<b>105.6</b>	<b>121.3</b>	<b>51082.9</b>	<b>107.2</b>	<b>16127.0</b>	<b>91.8</b>
01	6256.8	97.5	96.5	3444.7	100.1	724.0	72.5
02	12419.7	96.8	99.3	6611.4	99.6	1338.4	68.0
03	19181.9	98.7	106.9	10413.3	102.1	2365.2	80.6
04	25119.8	99.8	110.8	13638.4	104.1	3752.8	91.3
05	32126.2	100.8	113.1	17321.8	104.5	4907.0	94.7
06	40763.7	102.1	113.7	22467.5	105.1	5919.4	92.4
07	48103.7	102.7	114.1	26511.9	105.3	7059.3	87.9
08	55576.7	103.6	114.6	30574.3	105.7	8259.4	89.9
09	63889.0	104.8	114.7	35352.0	106.2	9560.2	91.3
10	72407.8	104.9	116.7	39913.3	105.9	10568.5	88.5
11	80688.2	105.3	118.9	44419.7	106.4	11708.1	88.8
12	92857.7	105.6	121.3	51082.9	107.2	16127.0	91.8
<b>2022</b>							
01	9257.6	105.8	139.5	4085.8	108.7	658.1	88.9
02	19175.2	106.7	144.7	8093.6	110.1	1339.7	97.9
03	30037.0	106.8	146.7	13080.5	110.3	2440.7	90.5
04	39554.8	107.2	146.9	16870.8	111.3	3678.0	94.7
05	50867.5	107.2	147.8	21730.4	111.0	4915.5	96.8
06	63364.4	106.2	146.4	27965.8	109.4	6299.6	100.7
07	74155.2	106.2	145.2	32909.3	109.9	7301.7	100.1
08	84880.4	105.8	144.3	37985.1	110.2	9117.0	106.9
09	98077.8	105.6	145.4	43951.5	110.0	10154.4	104.6
10	111028.2	105.2	145.7	49104.9	109.6	11774.5	108.2
11	121445.8	104.8	142.9	54052.2	109.1	13053.6	108.2

\*Net taxes excluded

Source: The Central Bank of the Republic of Azerbaijan. The State Committee on Statistics of the Republic of Azerbaijan

Table 1.1. Main macroeconomic indicators (continued)

Year, month	Nominal income of population		Nominal average monthly wage		Consumer Price Index	
	Total, mln.manats	Growth rate, %	Manats	Growth rate, %	To the previous month, %	Annual average, %
<b>2012</b>	<b>34769.5</b>	<b>113.8</b>	<b>396.0</b>	<b>108.7</b>	<b>0.7</b>	<b>1.1</b>
<b>2013</b>	<b>37562.0</b>	<b>108.0</b>	<b>420.5</b>	<b>106.2</b>	<b>1.9</b>	<b>2.4</b>
<b>2014</b>	<b>39472.2</b>	<b>104.8</b>	<b>398.4</b>	<b>107.7</b>	<b>0.5</b>	<b>1.4</b>
<b>2015</b>	<b>41744.8</b>	<b>105.7</b>	<b>464.4</b>	<b>104.5</b>	<b>4.4</b>	<b>4.0</b>
<b>2016</b>	<b>45395.1</b>	<b>108.7</b>	<b>498.6</b>	<b>107.4</b>	<b>3.0</b>	<b>12.4</b>
<b>2017</b>	<b>49187.9</b>	<b>108.3</b>	<b>528.2</b>	<b>105.9</b>	<b>0.5</b>	<b>12.9</b>
<b>2018</b>	<b>53103.7</b>	<b>109.2</b>	<b>544.1</b>	<b>102.9</b>	<b>0.8</b>	<b>2.3</b>
<b>2019</b>	<b>57035.0</b>	<b>107.4</b>	634.8	116.6	<b>0.5</b>	<b>2.6</b>
<b>2020</b>	<b>55726.1</b>	<b>98.2</b>	<b>707.3</b>	<b>111.4</b>	<b>0.8</b>	<b>2.8</b>
01	4057.5	106.8	712.1	127.8	0.6	2.7
02	8301.5	108.9	712.3	128.4	0.7	2.8
03	13442.5	106.8	744.5	128.9	1.0	3.0
04	17145.7	101.3	736.2	126.7	0.1	3.0
05	22 382.1	101.3	728.9	124.9	-0.5	2.9
06	27377.8	100.6	720.0	123.0	-0.3	3.0
07	32144.8	100.2	715.4	121.7	-0.3	2.9
08	36809.4	100.1	710.2	120.5	-0.2	2.9
09	41609.0	99.1	706.6	117.1	0.1	2.9
10	46056.8	98.6	704.5	114.7	0.2	2.8
11	50173.1	98.7	703.5	112.9	0.5	2.8
12	55726.1	98.2	707.3	111.4	0.8	2.8
<b>2021</b>	<b>57181.5</b>	<b>102.6</b>	<b>732.1</b>	<b>103.4</b>	<b>1.6</b>	<b>6.7</b>
01	4011.2	98.7	690.9	97.0	1.2	3.3
02	7979.9	95.8	692.3	97.2	1.6	3.7
03	13455.9	98.9	713.2	95.8	0.9	3.9
04	17037.9	98.9	722.3	98.1	0.3	4.0
05	22090.0	99.2	724.0	99.3	0.0	4.2
06	27580.7	100.4	724.4	100.6	-0.5	4.3
07	32321.0	100.6	728.5	101.8	0.9	4.5
08	37170.4	101.2	725.6	102.2	0.5	4.8
09	42251.7	102.0	723.2	102.3	1.8	5.2
10	47259.8	102.4	722.9	102.6	1.6	5.7
11	51619.3	102.5	724.1	102.9	1.5	6.2
12	57181.5	102.6	732.1	103.4	1.6	6.7
<b>2022</b>						
01	4675.9	115.5	765.9	110.9	1.6	12.5
02	9282.9	115.7	768.3	111.0	1.1	12.2
03	16000.5	118.9	809.0	113.4	1.1	12.2
04	20463.2	119.5	824.7	114.2	1.0	12.4
05	26420.3	119.5	825.3	114.0	0.7	12.6
06	32959.7	119.9	827.1	114.2	-0.1	12.9
07	38797.2	120.0	831.3	114.1	0.5	13.0
08	44481.2	120.0	829.0	114.3	0.9	13.2
09	50951.5	120.2	827.4	114.4	3.1	13.4
10	56860.8	120.4	827.9	114.5	1.6	13.7
11	62233.9	120.5	-	-	1.0	13.8

Source: The Central Bank of the Republic of Azerbaijan, The State Committee on Statistics of the Republic of Azerbaijan

Table 1.2. Dynamics of price indices. %

	Monthly inflation rate	Average annual inflation rate
<b>Consumer price index</b> of which:	<b>1.0</b>	<b>13.8</b>
Food products. Beverages. tobacco	1.2	19.5
Non-food products. services	0.9	9.5
non-food products	1.6	8.3
food and non-food products	1.3	15.5
services	0.4	10.4
<b>Producer price index of industrial products</b> of which:	<b>-1.2</b>	<b>93.6</b>
Mining and quarrying industry price index of which:	-2.1	125.4
Industrial production of which:	0.6	23.0
Electric power. gas and water supply	0.0	13.9
<b>Producer price index agricultural products</b> of which:	<b>1.9</b>	<b>16.5</b>
Livestock products	1.6	13.3

Source: The State Committee on Statistics of the Republic of Azerbaijan

Table 1.3. Major indicators of the State Budget of the Republic of Azerbaijan

Year, month	Public Finance					
	Budget revenues, mln.manat	as a share of GDP, %	Budget expenditures, mln.manats	as a share of GDP, %	Budget deficit (-) surplus (+), mln.manats	as a share of GDP, %
<b>2012</b>	<b>17281.5</b>	<b>32.0</b>	<b>17416.5</b>	<b>31.7</b>	<b>-135.0</b>	<b>0.3</b>
<b>2013</b>	<b>19496.3</b>	<b>33.8</b>	<b>19143.5</b>	<b>33.2</b>	<b>352.8</b>	<b>0.6</b>
<b>2014</b>	<b>18400.6</b>	<b>31.2</b>	<b>18709.0</b>	<b>31.7</b>	<b>-308.4</b>	<b>-0.5</b>
<b>2015</b>	<b>17498.0</b>	<b>31.6</b>	<b>17784.5</b>	<b>32.7</b>	<b>-286.5</b>	<b>-1.2</b>
<b>2016</b>	<b>17506.0</b>	<b>29.0</b>	<b>17751.0</b>	<b>29.6</b>	<b>-245.0</b>	<b>-0.4</b>
<b>2017</b>	<b>16516.7</b>	<b>23.5</b>	<b>17594.5</b>	<b>25.1</b>	<b>-1077.8</b>	<b>-1.6</b>
<b>2018</b>	<b>22508.9</b>	<b>28.1</b>	<b>22731.6</b>	<b>28.5</b>	<b>-222.8</b>	<b>-0.4</b>
<b>2019</b>	<b>24218.1</b>	<b>29.6</b>	<b>24425.9</b>	<b>29.9</b>	<b>-207.8</b>	<b>-0.3</b>
<b>2020</b>	<b>24681.7</b>	<b>34.1</b>	<b>26416.3</b>	<b>36.5</b>	<b>-1734.6</b>	<b>-2.4</b>
01	1821.0	27.9	1402.9	21.5	418.1	6.4
02	3613.2	28.7	3330.2	26.5	283.0	2.2
03	7810.9	42.6	5254.8	28.7	2556.1	14.0
04	9574.2	42.7	7267.7	32.4	2306.5	10.3
05	10527.5	38.3	9392.2	34.2	1135.3	4.1
06	12022.7	35.6	11730.8	34.7	291.9	0.9
07	13960.2	34.9	14142.6	35.3	-182.4	-0.5
08	15954.7	34.7	16356.2	35.6	-401.5	-0.9
09	17964.5	34.5	18642.1	35.8	-677.6	-1.3
10	20207.1	34.6	20722.1	35.4	-515.0	-0.9
11	22241.1	34.4	22162.7	34.2	78.4	0.1
12	24681.7	34.1	26416.3	36.5	-1734.6	-2.4
<b>2021</b>	<b>26419.1</b>	<b>28.5</b>	<b>27412.8</b>	<b>29.5</b>	<b>-993.7</b>	<b>-1.1</b>
01	2320.6	37.1	1231.9	19.7	1088.7	17.4
02	4029.4	33.5	3469.8	28.9	559.6	4.7
03	5736.4	30.3	5523.7	29.2	212.7	1.1
04	8234.3	32.8	7527.7	30.0	706.6	2.8
05	9735.2	30.9	9366.3	29.7	368.9	1.2
06	11755.0	29.5	11590.5	29.0	164.5	0.4
07	14049.3	29.7	13681.6	28.9	367.7	0.8
08	15937.5	29.1	15626.8	28.6	310.7	0.6
09	17871.6	28.4	17711.9	28.2	159.7	0.3
10	20234.2	28.3	20184.7	28.2	49.5	0.1
11	22725.3	28.2	22309.5	27.6	415.8	0.5
12	26419.1	28.5	27412.8	29.5	-993.7	-1.1
<b>2022</b>						
01	2746.9	29.7	983.4	10.6	1763.5	19.0
02	4626.1	24.1	2685.1	14.0	1941.0	10.1
03	7009.6	23.3	5629.5	18.7	1380.1	4.6
04	10687.6	27.0	8168.7	20.7	2518.9	6.4
05	12442.4	24.5	10450.0	20.5	1992.4	3.9
06	14205.5	22.4	12936.6	20.4	1268.9	2.0
07	17899.4	24.1	15334.8	20.7	2564.6	3.5
08	20184.8	23.8	18151.9	21.4	2032.9	2.4
09	22401.5	22.8	20470.7	20.9	1930.8	2.0
10	27029.5	24.3	23206.1	20.9	3823.4	3.4
11	28978.1	23.9	25975.5	21.4	3002.6	2.5

Source: The Central Bank of the Republic of Azerbaijan, The State Committee on Statistics of the Republic of Azerbaijan



Table 1.4. Balance of payments of the Republic of Azerbaijan

USD million

	QIV, 2018	QIV, 2019	QIV, 2020	QI,2021	QII, 2021	QIII, 2021	QIV, 2021	QI,2022	QII, 2022	QIII, 2022
Current account	963	362	-20	628	1,251	2,061	4,352	3,953	6,378	7,380
Foreign Trade Balance	2,506	1,636	168	1,549	1,970	2,887	4,867	5,447	7,575	8,156
Export of goods	5,565	4,848	2,825	3,841	4,512	5,540	7,799	8,124	10,778	11,811
Oil and gas sector	5,098	4,338	2,270	3,384	3,906	4,924	6,931	7,417	10,074	11,182
Other sectors	467	510	555	457	606	616	868	708	703	629
Import of goods	-3,059	-3,212	-2,657	-2,292	-2,542	-2,653	-2,932	-2,677	-3,202	-3,655
Oil and gas sector	-580	-557	-509	-404	-432	-404	-384	-332	-722	-594
Other sectors	-2,479	-2,655	-2,148	-1,888	-2,110	-2,249	-2,547	-2,346	-2,480	-3,061
Balance of services	-753	-775	-789	-818	-482	-465	-358	-628	-704	-101
Oil and gas sector	-454	-511	-576	-680	-297	-325	-343	-477	-491	57
Other sectors	-299	-264	-213	-138	-186	-139	-15	-150	-213	-158
<i>Out of total services</i>										
Transport	-107	-143	126	209	180	175	267	231	215	766
Construction	-245	-265	-267	-630	-360	-332	-333	-269	-256	-297
Primary income	-970	-614	344	-200	-358	-507	-253	-962	-1,692	-1,651
Oil and gas sector	-1,053	-959	-79	-377	-512	-591	-377	-1,125	-1,790	-1,751
Other sectors	83	345	423	177	153	84	124	164	98	100
- Receipts	362	606	692	483	396	436	501	400	278	398
- Payments	-1,332	-1,219	-348	-683	-755	-942	-754	-1,362	-1,969	-2,049
Secondary income	180	115	257	97	121	145	96	95	1,199	977
Remittances of individuals	176	121	238	105	131	135	101	88	1,215	954
- Receipts	276	241	412	227	265	281	361	240	1,364	1,175
- Payments	-100	-120	-174	-122	-134	-146	-259	-152	-149	-221
Capital account	0	-15	1	0	-5	0	1	0	0	2
Financial account	727	-475	295	-15	593	879	3,595	1,196	4,102	4,297
Net acquisition of financial assets	1,441	661	720	524	171	44	1,824	849	2,527	2,370
Of which:										
- direct investment abroad	199	767	305	106	77	-51	-55	-36	99	-23
- portfolio and other investments	1,242	-106	415	418	95	95	1,879	885	2,428	2,393
Net incurrence of liabilities ("+" increase; "-" decrease)	714	1,136	425	539	-422	-834	-1,772	-347	-1,575	-1,927
of which :										
- Direct investment in Azerbaijan	1,176	1,605	1,136	1,401	1,235	1,029	1,131	1,814	1,406	1,357
- Repatriation of investments	-756	-856	-754	-1,280	-1,279	-1,723	-2,678	-2,842	-2,414	-2,981
- Oil bonus	0	0	0	451	2	2	2	450	2	0
- Portfolio and other investments	294	387	43	-33	-379	-143	-227	231	-569	-303
Balancing items	-393	154	130	-317	283	-6	-113	-1,184	785	-112
Changes in reserve assets ("+" increase; "-" decrease)	-157	976	-184	326	935	1,176	644	1,572	3,061	2,973
Balance	0	0	0	0	0	0	0	0	0	0

Note: Based on the IMF's 6-th edition manual. The balance of payment is classified from 2013 according to assets/liabilities

Source: The Central Bank of the Republic of Azerbaijan

Table 1.5. Foreign trade of the Republic of Azerbaijan (based on balance of payments methodology)

USD thousand

Year, quarter	Exports (FOB)					
	Total	On the relevant period of previous year, %	of which			
			To non-CIS countries	On the relevant period of previous year, %	To CIS countries	On the relevant period of previous year, %
<b>2015</b>	<b>15,586,052</b>	<b>55.2</b>	<b>15,012,423</b>	<b>54.9</b>	<b>573,629</b>	<b>61.2</b>
I	4,249,512	56.6	4,156,148	57.1	93,364	41.7
II	4,427,615	54.7	4,245,173	54.3	182,442	68.7
III	3,646,206	49.7	3,530,491	49.5	115,715	54.4
IV	3,262,719	61.2	3,080,611	60.5	182,108	77.3
<b>2016</b>	<b>13,210,511</b>	<b>84.8</b>	<b>12,537,126</b>	<b>83.5</b>	<b>673,385</b>	<b>117.4</b>
I	2,551,987	60.1	2,428,049	58.4	123,938	132.7
II	3,708,890	83.8	3,507,178	82.6	201,712	110.6
III	3,273,975	89.8	3,152,344	89.3	121,631	105.1
IV	3,675,659	112.7	3,449,555	112.0	226,104	124.2
<b>2017</b>	<b>15,152,059</b>	<b>114.7</b>	<b>14,089,782</b>	<b>112.4</b>	<b>1,062,277</b>	<b>157.8</b>
I	3,555,749	139.3	3,378,950	139.2	176,799	142.7
II	3,555,275	95.9	3,260,533	93.0	294,742	146.1
III	3,680,432	112.4	3,516,560	111.6	163,872	134.7
IV	4,360,603	118.6	3,933,739	114.0	426,864	188.8
<b>2018</b>	<b>20,793,769</b>	<b>137.2</b>	<b>19,660,046</b>	<b>139.5</b>	<b>1,133,723</b>	<b>106.7</b>
I	4,579,668	128.8	4,401,270	130.3	178,398	100.9
II	5,338,065	150.1	4,975,984	152.6	362,081	122.8
III	5,310,991	144.3	5,129,451	145.9	181,540	110.8
IV	5,565,045	127.6	5,153,341	131.0	411,704	96.4
<b>2019</b>	<b>19,868,261</b>	<b>95.5</b>	<b>18,640,074</b>	<b>94.8</b>	<b>1,228,187</b>	<b>108.3</b>
I	4,746,834	103.7	4,560,394	103.6	186,440	104.5
II	5,187,689	97.2	4,765,736	95.8	421,953	116.5
III	5,085,411	95.8	4,838,911	94.3	246,500	135.8
IV	4,848,327	87.1	4,475,033	86.8	373,294	90.7
<b>2020</b>	<b>12,588,158</b>	<b>63.4</b>	<b>11,361,019</b>	<b>60.9</b>	<b>1,227,139</b>	<b>99.9</b>
I	4,463,169	94.0	4,181,813	91.7	281,356	150.9
II	2,613,505	50.4	2,224,508	46.7	388,997	92.2
III	2,686,454	52.8	2,477,492	51.2	208,962	84.8
IV	2,825,029	58.3	2,477,205	55.4	347,824	93.2
<b>2021</b>	<b>21,692,281</b>	<b>172.3</b>	<b>19,889,469</b>	<b>175.1</b>	<b>1,802,812</b>	<b>146.9</b>
I	3,840,624	86.1	3,592,681	85.9	247,943	88.1
II	4,512,158	172.6	4,101,338	184.4	410,820	105.6
III	5,540,097	206.2	5,000,813	201.8	539,284	258.1
IV	7,799,402	276.1	7,194,637	290.4	604,765	173.9
<b>2022</b>	<b>30,712,591</b>	<b>221.1</b>	<b>29,675,972</b>	<b>233.8</b>	<b>1,036,619</b>	<b>86.5</b>
I	8,124,292	211.5	7,696,881	214.2	427,411	172.4
II	10,777,524	238.9	10,481,058	255.6	296,466	72.2
III	11,810,775	213.2	11,498,033	229.9	312,742	58.0

Source: The Central Bank of the Republic of Azerbaijan

Table 1.5. Foreign trade of the Republic of Azerbaijan (based on a balance of payments methodology) (continued)

USD thousand

Year, quarter	Imports (FOB)						Trade balance		
	Total	On the relevant period of previous year, %	of which				Total	of which	
			From non-CIS countries	On the relevant period of previous year, %	From CIS countries	On the relevant period of previous year, %		On non-CIS countries	On CIS countries
<b>2015</b>	<b>9,773,629</b>	<b>104.7</b>	<b>7,645,888</b>	<b>106.9</b>	<b>2,127,741</b>	<b>97.7</b>	<b>5,812,423</b>	<b>7,366,535</b>	<b>-1,554,112</b>
I	2,491,530	127.1	2,017,251	138.4	474,279	94.4	1,757,982	2,138,897	-380,915
II	2,427,502	96.9	1,863,683	95.3	563,819	102.5	2,000,113	2,381,490	-381,377
III	2,101,727	93.1	1,639,238	93.3	462,489	92.4	1,544,479	1,891,253	-346,774
IV	2,752,870	105.5	2,125,716	107.2	627,154	100.4	509,849	954,895	-445,046
<b>2016</b>	<b>9,004,176</b>	<b>92.1</b>	<b>6,649,095</b>	<b>87.0</b>	<b>2,355,081</b>	<b>110.7</b>	<b>4,206,335</b>	<b>5,888,031</b>	<b>-1,681,696</b>
I	1,930,281	77.5	1,561,476	77.4	368,805	77.8	621,706	866,573	-244,867
II	2,396,996	98.7	1,656,231	88.9	740,765	131.4	1,311,894	1,850,947	-539,053
III	2,292,622	109.1	1,757,327	107.2	535,295	115.7	981,353	1,395,017	-413,664
IV	2,384,277	86.6	1,674,061	78.8	710,216	113.2	1,291,382	1,775,494	-484,112
<b>2017</b>	<b>9,037,316</b>	<b>100.4</b>	<b>6,577,309</b>	<b>98.9</b>	<b>2,460,007</b>	<b>104.5</b>	<b>6,114,743</b>	<b>7,512,472</b>	<b>-1,397,730</b>
I	1,665,876	86.3	1,192,142	76.3	473,734	128.5	1,889,873	2,186,808	-296,935
II	1,966,044	82.0	1,402,666	84.7	563,378	76.1	1,589,231	1,857,867	-268,636
III	2,757,893	120.3	2,140,916	121.8	616,977	115.3	922,539	1,375,644	-453,105
IV	2,647,503	111.0	1,841,585	110.0	805,918	113.5	1,713,100	2,092,153	-379,054
<b>2018</b>	<b>10,952,441</b>	<b>121.2</b>	<b>8,146,109</b>	<b>123.9</b>	<b>2,806,332</b>	<b>114.1</b>	<b>9,841,328</b>	<b>1,151,3937</b>	<b>-1,672,609</b>
I	2,165,789	130.0	1,548,964	129.9	616,825	130.2	2,413,879	2,852,306	-438,427
II	2,733,003	139.0	1,985,906	141.6	747,097	132.6	2,605,062	2,990,078	-385,016
III	2,994,870	108.6	2,375,364	111.0	619,506	100.4	2,316,121	2,754,087	-437,966
IV	3,058,779	115.5	2,235,875	121.4	822,904	102.1	2,506,266	2,917,466	-411,200
<b>2019</b>	<b>11,335,316</b>	<b>103.5</b>	<b>8,094,575</b>	<b>99.4</b>	<b>3,240,741</b>	<b>115.5</b>	<b>8,532,945</b>	<b>10,545,499</b>	<b>-2,012,554</b>
I	2,260,685	104.4	1,666,613	107.6	594,072	96.3	2,486,149	2,893,781	-407,632
II	2,785,320	101.9	1,986,777	100.0	798,543	106.9	2,402,369	2,778,959	-376,590
III	3,077,247	102.8	2,188,256	92.1	888,990	143.5	2,008,165	2,650,655	-642,490
IV	3,212,064	105.0	2,252,929	100.8	959,136	116.6	1,636,262	2,222,104	-585,842
<b>2020</b>	<b>10,076,564</b>	<b>88.9</b>	<b>7,503,564</b>	<b>92.7</b>	<b>2,573,000</b>	<b>79.4</b>	<b>2,511,594</b>	<b>3,857,456</b>	<b>-1,345,862</b>
I	2,590,101	114.6	1,963,326	117.8	626,775	105.5	1,873,068	2,218,487	-345,419
II	2,199,480	79.0	1,602,775	80.7	596,705	74.7	414,026	621,734	-207,708
III	2,629,911	85.5	2,007,594	91.7	622,316	70.0	56,543	469,898	-413,355
IV	2,657,073	82.7	1,929,869	85.7	727,204	75.8	167,957	547,337	-379,380
<b>2021</b>	<b>10,418,668</b>	<b>103.4</b>	<b>7,818,125</b>	<b>104.2</b>	<b>2,600,543</b>	<b>101.1</b>	<b>11,273,613</b>	<b>12,071,343</b>	<b>-797,730</b>
I	2,291,785	88.5	1,760,142	89.7	531,643	84.8	1,548,839	1,832,539	-283,700
II	2,542,099	115.6	1,934,661	120.7	607,438	101.8	1,970,059	2,166,677	-196,618
III	2,652,770	100.9	2,037,553	101.5	615,217	98.9	2,887,327	2,963,260	-75,933
IV	2,932,014	110.3	2,085,769	108.1	846,245	116.4	4,867,388	5,108,867	-241,479
<b>2022</b>	<b>9,534,544</b>	<b>127.4</b>	<b>6,730,255</b>	<b>117.4</b>	<b>2,804,289</b>	<b>159.9</b>	<b>21,178,047</b>	<b>22,945,717</b>	<b>-1,767,670</b>
I	2,677,229	116.8	1,960,666	111.4	716,564	134.8	5,447,063	5,736,215	-289,153
II	3,202,214	126.0	2,191,232	113.3	1,010,982	166.4	7,575,310	8,289,826	-714,515
III	3,655,101	137.8	2,578,357	126.5	1,076,744	175.0	8,155,674	8,919,676	-764,002

Source: The Central Bank of the Republic of Azerbaijan

**Table 1.6. Nominal and Real effective exchange rates of manat to foreign currencies, %  
(December 2000=100)**

Year, month	Nominal effective exchange rate		Real effective exchange rate	
	total	non-oil sector	total	non-oil sector
<b>2012</b>	<b>108.3</b>	<b>131.3</b>	<b>130.3</b>	<b>114.8</b>
<b>2013</b>	<b>108.1</b>	<b>139.0</b>	<b>131.5</b>	<b>120.3</b>
<b>2014</b>	<b>124.5</b>	<b>173.1</b>	<b>146.6</b>	<b>140.7</b>
<b>2015</b>	<b>89.7</b>	<b>132.9</b>	<b>110.0</b>	<b>107.6</b>
<b>2016</b>	<b>66.3</b>	<b>96.3</b>	<b>91.3</b>	<b>86.3</b>
<b>2017</b>	<b>65.9</b>	<b>97.3</b>	<b>94.2</b>	<b>89.8</b>
<b>2018</b>	<b>72.6</b>	<b>108.9</b>	<b>99.5</b>	<b>95.3</b>
<b>2019</b>	<b>73.4</b>	<b>109.3</b>	<b>99.0</b>	<b>93.4</b>
<b>2020</b>				
01	73.4	109.0	99.6	93.3
02	74.6	111.0	101.7	95.4
03	76.6	115.9	104.9	100.3
04	78.6	118.9	107.4	102.7
05	78.4	118.3	106.3	101.3
06	76.3	115.5	102.8	98.3
07	76.2	115.8	102.1	97.9
08	76.0	116.4	101.5	98.1
09	76.9	118.0	102.5	99.1
10	77.9	119.4	103.1	99.9
11	77.6	118.9	102.7	99.3
12	75.6	116.2	100.3	97.1
<b>2021</b>				
01	74.9	115.2	99.9	96.8
02	74.7	114.8	100.6	97.3
03	75.9	116.5	102.2	98.9
04	77.6	119.2	104.0	100.8
05	76.8	117.9	102.4	99.2
06	77.0	118.1	101.5	98.2
07	77.7	119.2	102.7	99.4
08	77.4	118.8	102.4	99.1
09	77.4	118.6	103.4	100.0
10	78.6	119.9	105.5	101.4
11	81.3	124.0	109.5	105.2
12	85.4	130.3	113.6	109.2
<b>2022</b>				
01	86.0	131.7	113.3	109.4
02	86.4	132.8	113.3	109.6
03	93.2	147.5	119.5	118.6
04	91.2	137.8	115.9	109.3
05	91.6	133.9	115.8	105.8
06	91.9	132.7	114.3	103.0
07	94.4	135.5	117.2	104.9
08	95.6	138.3	119.1	107.5
09	97.4	140.1	123.6	111.1
10	98.6	142.3	125.3	113.1
11	96.6	140.6	123.2	112.1

Source: The Central Bank of the Republic of Azerbaijan

## 2. Main Monetary indicators

Table 2.1. Monetary survey (end of period)

mln.manats

Year.month	Net foreign assets	Net domestic assets	Claims on economy	Broad money	Broad money, <i>in manat</i>	Velocity of money
<b>2015</b>	<b>10680.6</b>	<b>10606.3</b>	<b>24627.2</b>	<b>21286.9</b>	<b>8678.3</b>	<b>6.26</b>
<b>2016</b>	<b>7591.6</b>	<b>13298.0</b>	<b>17661.8</b>	<b>20889.6</b>	<b>11546.3</b>	<b>5.20</b>
<b>2017</b>	<b>15051.5</b>	<b>7720.6</b>	<b>11363.2</b>	<b>22772.1</b>	<b>12466.4</b>	<b>5.63</b>
<b>2018</b>	<b>14951.5</b>	<b>9108.9</b>	<b>13057.8</b>	<b>24060.4</b>	<b>14643.6</b>	<b>5.45</b>
<b>2019</b>	<b>16923.6</b>	<b>11942.7</b>	<b>15036.4</b>	<b>28866.3</b>	<b>18238.6</b>	<b>4.48</b>
<b>2020</b>						
01	17461.3	11069.2	15174.2	28530.4	17946.1	4.36
02	16935.5	11681.2	15453.5	28616.7	18299.4	4.12
03	17405.9	9315.2	15339.3	26721.2	16442.8	4.46
04	17442.5	8849.3	15072.4	26291.8	16484.2	4.08
05	17340.6	9289.6	14523.2	26630.2	17021.3	3.87
06	16390.1	9823.4	14373.9	26213.5	17169.1	3.94
07	16346.9	10365.0	14714.0	26711.8	17927.6	3.83
08	16420.4	10503.0	14835.5	26923.4	18109.3	3.81
09	15472.5	11310.8	14944.4	26783.3	18427.8	3.77
10	15614.4	11333.5	15302.4	26947.9	18573.6	3.78
11	17372.0	9775.1	15140.6	27147.1	18613.8	3.79
12	18436.1	10749.7	14933.9	29185.8	20305.5	3.57
<b>2021</b>						
01	18630.0	9482.3	14877.4	28112.3	19488.3	3.85
02	18656.0	9922.0	14940.2	28578.0	19587.9	3.68
03	18731.9	10567.6	14973.7	29299.5	20319.9	3.72
04	18641.7	11112.2	15250.7	29753.9	20889.3	3.60
05	18878.5	11578.4	15323.9	30457.0	21612.5	3.50
06	17913.4	12380.5	15573.9	30293.9	21480.7	3.72
07	18590.9	12916.4	15634.0	31507.3	21840.9	3.71
08	18028.4	13260.7	15866.6	31289.2	21946.9	3.74
09	18583.8	13628.4	16176.2	32212.1	22407.2	3.74
10	18807.5	13655.4	16637.7	32462.8	22578.3	3.80
11	19212.5	13818.8	16903.3	33031.3	22743.7	3.87
12	20171.2	14475.4	17432.9	34646.6	23874.9	3.89
<b>2022</b>						
01	20644.2	14003.4	17664.3	34647.6	23113.7	4.81
02	20807.0	13077.1	18108.4	33884.1	23010.4	5.00
03	21167.9	13742.7	18431.2	34910.5	23597.1	5.09
04	21284.8	14354.0	18778.0	35638.8	24215.0	4.90
05	20984.5	16016.6	19105.3	37001.1	25371.1	4.81
06	21844.0	16446.4	19447.3	38290.4	26164.3	4.84
07	22007.5	16249.9	19648.0	38257.4	26265.9	4.84
08	22153.7	16911.2	19828.3	39064.9	26973.8	4.72
09	22267.4	17883.0	20352.8	40150.4	27698.7	4.72
10	24658.7	16519.5	20638.0	41178.2	28702.1	4.64
11	22692.7	19039.8	21105.5	41732.5	28664.2	4.62

Source: The Central Bank of the Republic of Azerbaijan

Table 2.2. Analytical Balance of CBA (end of period)

mln. manats

Year, month	Official foreign reserves, <i>mln.USD</i>	Net claims on central government	Net claims on banks and non-bank organizations	Monetary base	Monetary base, <i>in manat</i>
<b>2015</b>	<b>5016.7</b>	<b>-5651.2</b>	<b>5375.0</b>	<b>7560.7</b>	<b>6901.8</b>
<b>2016</b>	<b>3974.4</b>	<b>-3663.9</b>	<b>7046.8</b>	<b>9232.8</b>	<b>7860.5</b>
<b>2017</b>	<b>5334.6</b>	<b>-1480.0</b>	<b>5718.5</b>	<b>9872.6</b>	<b>8543.2</b>
<b>2018</b>	<b>5625.7</b>	<b>-1579.7</b>	<b>6245.5</b>	<b>10643.7</b>	<b>9545.7</b>
<b>2019</b>	<b>6258.0</b>	<b>-2708.6</b>	<b>7063.5</b>	<b>13125.3</b>	<b>12152.5</b>
<b>2020</b>					
01	6340.8	-3287.0	6709.1	12602.8	11543.4
02	6400.9	-3162.5	6782.8	13348.5	12112.3
03	6393.8	-5419.4	7233.0	11360.7	10066.9
04	6401.7	-5590.8	7135.4	11773.9	10065.7
05	6414.4	-5110.0	7578.2	12480.8	10921.2
06	6436.3	-4235.5	7380.5	12754.7	11251.8
07	6468.7	-3904.3	7335.5	12771.1	11676.9
08	6483.9	-3471.9	7273.2	13012.7	11907.5
09	6491.4	-2979.3	7201.8	13233.6	12230.1
10	6467.8	-3995.3	7055.6	13477.6	12103.6
11	6411.5	-5778.4	7069.2	13241.2	11803.6
12	6369.4	-4624.9	7247.5	15052.9	13564.2
<b>2021</b>					
01	6365.2	-5686.6	7176.0	14109.3	12782.0
02	6367.6	-5365.1	7160.0	14148.5	12863.0
03	6356.2	-5063.7	7344.4	14821.0	13315.0
04	6367.6	-5161.6	7476.9	14692.8	13281.6
05	6460.4	-4916.2	7617.5	15189.9	13856.8
06	6455.3	-4488.5	7707.6	15181.9	13803.0
07	6496.5	-4763.9	7985.5	15643.8	14213.4
08	7042.6	-4671.2	7973.4	15460.2	14172.3
09	7033.8	-4425.9	7966.7	15724.7	14498.7
10	7041.1	-4657.2	8044.6	16065.8	14621.2
11	7018.7	-4713.0	7989.4	15487.2	14279.1
12	7075.0	-3678.8	10377.3	19761.4	17937.6
<b>2022</b>					
01	7074.1	-5550.7	7769.3	15421.2	14044.2
02	7159.9	-5596.7	7394.3	15368.9	13945.6
03	7138.4	-5195.6	7457.9	16404.0	14359.6
04	7087.8	-5378.4	7569.0	16012.8	14564.5
05	7230.7	-4721.1	7558.7	17025.0	14883.6
06	7371.9	-4194.7	7620.6	17530.8	15652.8
07	7407.2	-4525.2	8432.6	18015.0	16120.4
08	7503.6	-3983.5	7983.3	17855.3	16204.8
09	7667.3	-3804.7	7565.6	17703.3	16144.9
10	7803.0	-5615.8	7284.1	18408.4	16671.0
11	7969.2	-3318.6	7054.2	18753.6	16708.2

Source: The Central Bank of the Republic of Azerbaijan

Table 2.3. Analytical Balance of Commercial banks (end of period)

Mln. manats

Year, month	Net foreign assets	of which		Claims on economy*	Deposits in manat**	Deposits in foreign currency**
		Gross Foreign Assets	Foreign Liabilities			
<b>2015</b>	<b>-381.8</b>	<b>7650.5</b>	<b>-8246.9</b>	<b>20827.6</b>	<b>3895.8</b>	<b>12608.5</b>
<b>2016</b>	<b>-3916.4</b>	<b>3422.4</b>	<b>-7224.8</b>	<b>15800.2</b>	<b>5163.1</b>	<b>9336.3</b>
<b>2017</b>	<b>3409.9</b>	<b>5874.0</b>	<b>-2308.3</b>	<b>11363.2</b>	<b>4943.7</b>	<b>10301.5</b>
<b>2018</b>	<b>3913.8</b>	<b>5906.3</b>	<b>-1828.14</b>	<b>13057.8</b>	<b>7023.8</b>	<b>9399.5</b>
<b>2019</b>	<b>5231.8</b>	<b>7157.1</b>	<b>-1645.6</b>	<b>15036.4</b>	<b>8726.5</b>	<b>10627.6</b>
<b>2020</b>						
01	5196.7	7100.2	-1604.1	15174.2	8667.3	10584.3
02	4257.9	6773.3	-2079.6	15453.5	8707.9	10316.8
03	4584.3	6701.8	-1715.0	15339.3	7902.6	10277.9
04	4095.8	6081.3	-1626.6	15072.4	7769.4	9807.2
05	4387.5	6307.7	-1599.5	14523.2	8002.5	9608.9
06	3911.8	5642.8	-1471.8	14373.9	7912.4	9044.4
07	3927.6	5622.8	-1419.5	14714.0	8194.5	8784.2
08	4332.9	5907.4	-1318.1	14835.5	8249.6	8814.1
09	3591.8	5096.4	-1266.0	14944.4	8555.3	8355.4
10	3321.5	4769.7	-1230.2	15302.4	8578.8	8374.3
11	3590.0	5027.5	-1239.5	15140.6	8442.8	8533.2
12	4065.4	5510.8	-1220.7	14933.9	9523.0	8880.3
<b>2021</b>						
01	4191.8	5676.0	-1226.4	14877.4	9151.2	8623.9
02	4465.4	5849.9	-1127.3	14940.2	9122.3	8990.2
03	4430.1	5789.8	-1094.5	14973.7	9722.3	8979.6
04	4438.0	5780.8	-1079.5	15250.7	10326.1	8864.5
05	4623.3	6055.6	-1165.1	15323.9	10947.4	8844.5
06	4093.6	5494.3	-1137.6	15573.9	10734.7	8813.2
07	4533.8	5950.4	-1084.2	15634.0	10782.8	9666.4
08	4230.2	5663.5	-1033.4	15866.6	10948.2	9342.3
09	4762.3	6273.7	-1117.6	16176.2	11357.6	9804.9
10	4481.2	5999.9	-1113.2	16637.7	11487.6	9884.4
11	5424.9	6838.9	-1021.8	16903.3	11880.2	10287.6
12	5806.4	7356.2	-1063.2	17432.9	12922.6	10771.7
<b>2022</b>						
01	6137.8	7657.1	-1065.9	17664.3	12774.9	11532.0
02	5748.1	7461.5	-1257.9	18108.4	12507.0	10873.7
03	5627.5	7551.1	-1409.7	18431.2	13068.2	11313.4
04	6331.6	8290.8	-1416.4	18778.0	13352.8	11421.9
05	6247.8	8274.2	-1482.7	19105.3	14114.5	11630.0
06	6656.7	8759.5	-1581.1	19447.3	14446.1	12126.1
07	6926.4	9026.1	-1624.5	19648.0	14113.4	11989.5
08	6843.0	9052.4	-1686.5	19828.3	14798.2	12091.1
09	7029.4	9346.7	-1807.6	20352.8	15390.7	12451.7
10	6654.2	9081.4	-1844.9	20638.0	16029.9	12474.1
11	6465.0	8845.4	-1769.3	21105.5	15937.3	13068.3

(\*) Accounted interest and interbank loans are included. Excluding provisions

(\*\*) The deposits of non-residents and central government excluded

Source: The Central Bank of the Republic of Azerbaijan

Table 2.4. Money aggregates (end of period)

Year, month	Broad money supply (M3)	M2 money aggregate					Money multiplier		
		M2 money aggregate	M1 money aggregate	of which			Deposits in hard currency*	Ratio of M3 to Reserve money	Ratio of M2 to manat Reserve money
				Cash outside banks (M0)	Demand deposits in manat*	Time deposits in manat*			
<b>2015</b>	<b>21286.9</b>	<b>8678.3</b>	<b>6897.2</b>	<b>4775.9</b>	<b>2121.2</b>	<b>1781.1</b>	<b>12608.6</b>	<b>2.8</b>	<b>1.2</b>
<b>2016</b>	<b>20889.6</b>	<b>11546.3</b>	<b>8960.3</b>	<b>6376.9</b>	<b>2583.5</b>	<b>2586.0</b>	<b>9343.3</b>	<b>2.26</b>	<b>1.47</b>
<b>2017</b>	<b>22772.1</b>	<b>12466.4</b>	<b>10544.2</b>	<b>7490.3</b>	<b>3053.9</b>	<b>1922.2</b>	<b>10305.6</b>	<b>2.31</b>	<b>1.46</b>
<b>2018</b>	<b>24060.4</b>	<b>14643.6</b>	<b>12274.6</b>	<b>7601.4</b>	<b>4673.3</b>	<b>2369.0</b>	<b>9416.8</b>	<b>2.33</b>	<b>1.53</b>
<b>2019</b>	<b>28866.3</b>	<b>18238.6</b>	<b>15397.9</b>	<b>9501.1</b>	<b>5896.8</b>	<b>2840.7</b>	<b>10627.7</b>	<b>2.20</b>	<b>1.50</b>
<b>2020</b>	<b>29185.8</b>	<b>20305.5</b>	<b>17864.6</b>	<b>10773.4</b>	<b>7091.2</b>	<b>2440.9</b>	<b>8880.3</b>	<b>1.94</b>	<b>1.50</b>
01	28530.4	17946.1	15095.7	9266.7	5829.1	2850.3	10584.4	2.26	1.55
02	28616.7	18299.4	15398.2	9579.2	5819.0	2901.2	10317.3	2.14	1.51
03	26721.2	16442.8	13835.4	8530.8	5304.6	2607.4	10278.4	2.35	1.63
04	26291.8	16484.2	14104.2	8705.0	5399.2	2379.9	9807.6	2.23	1.64
05	26630.2	17021.3	14796.0	9009.8	5786.2	2225.3	9608.9	2.13	1.56
06	26213.5	17169.1	14942.9	9246.6	5696.3	2226.2	9044.4	2.06	1.53
07	26711.8	17927.6	15575.3	9722.9	5852.3	2352.3	8784.2	2.09	1.54
08	26923.4	18109.3	15699.0	9848.2	5850.8	2410.2	8814.1	2.07	1.52
09	26783.3	18427.8	15925.5	9865.6	6059.9	2502.3	8355.5	2.02	1.51
10	26947.9	18573.6	16171.3	9988.1	6183.2	2402.3	8374.3	2.00	1.53
11	27147.1	18613.8	16232.4	10164.6	6067.8	2381.4	8533.3	2.05	1.58
12	29185.8	20305.5	17864.6	10773.4	7091.2	2440.9	8880.3	1.94	1.50
<b>2021</b>	<b>34646.6</b>	<b>23874.9</b>	<b>20572.5</b>	<b>10940.8</b>	<b>9631.7</b>	<b>3302.4</b>	<b>10771.7</b>	<b>1.75</b>	<b>1.33</b>
01	28112.3	19488.3	16944.1	10329.9	6614.2	2544.3	8623.9	1.99	1.52
02	28578.0	19587.9	16988.6	10458.0	6530.7	2599.2	8990.2	2.02	1.52
03	29299.5	20319.9	17633.3	10589.6	7043.7	2686.6	8979.6	1.98	1.53
04	29753.9	20889.3	18075.2	10555.5	7519.8	2814.1	8864.5	2.03	1.57
05	30457.0	21612.5	18735.7	10654.9	8080.7	2876.8	8844.5	2.01	1.56
06	30293.9	21480.7	18542.4	10737.5	7804.9	2938.3	8813.2	2.00	1.56
07	31507.3	21840.9	18791.4	11049.6	7741.8	3049.5	9666.4	2.01	1.54
08	31289.2	21946.9	18944.1	10989.5	7954.6	3002.8	9342.3	2.02	1.55
09	32212.1	22407.2	19265.4	11039.4	8226.0	3141.8	9804.9	2.05	1.55
10	32462.8	22578.3	19392.3	11080.0	8312.3	3186.0	9884.5	2.02	1.54
11	33031.3	22743.7	19513.9	10852.4	8661.5	3229.8	10287.6	2.13	1.59
12	34646.6	23874.9	20572.5	10940.8	9631.7	3302.4	10771.7	1.75	1.33
<b>2022</b>									
01	34647.6	23113.7	19761.9	10284.3	9477.6	3351.9	11533.9	2.25	1.65
02	33884.1	23010.4	19632.1	10482.6	9149.5	3378.3	10873.7	2.20	1.65
03	34910.5	23597.1	20249.7	10525.2	9724.5	3347.5	11313.4	2.13	1.64
04	35638.8	24215.0	20796.9	10835.5	9961.4	3418.1	11423.8	2.23	1.66
05	37001.1	25371.1	21888.4	11252.0	10636.4	3482.8	11630.0	2.17	1.70
06	38290.4	26164.3	22549.8	11712.4	10837.3	3614.5	12126.1	2.18	1.67
07	38257.4	26265.9	22448.8	12146.5	10302.2	3817.2	11991.5	2.12	1.63
08	39064.9	26973.8	23066.4	12169.3	10897.2	3907.3	12091.1	2.19	1.66
09	40150.4	27698.7	23717.2	12301.5	11415.6	3981.6	12451.7	2.27	1.72
10	41178.2	28702.1	24636.8	12542.8	12094.1	4065.3	12476.0	2.24	1.72
11	41732.5	28664.2	24532.7	12726.8	11806.0	4131.5	13068.3	2.23	1.72

\* Excluding deposits of non-residents and government agencies

Source: The Central Bank of the Republic of Azerbaijan



Table 2.5. Monetary base (end of period)

mln.manats

Year, month	Monetary base	of which			Ratio of cash in circulation to monetary base, %	
		Monetary base, <i>in manat</i>	Cash in circulation	Correspondent accounts		
				of which		
				Required reserves		
<b>2015</b>	<b>7560.7</b>	<b>6901.8</b>	<b>5416.8</b>	<b>2137.2</b>	<b>47.4</b>	<b>71.6</b>
<b>2016</b>	<b>9232.8</b>	<b>7860.5</b>	<b>6960.8</b>	<b>2258.7</b>	<b>147.7</b>	<b>75.4</b>
<b>2017</b>	<b>9872.6</b>	<b>8543.2</b>	<b>8140.2</b>	<b>1695.8</b>	<b>141.2</b>	<b>82.5</b>
<b>2018</b>	<b>10318.4</b>	<b>9545.7</b>	<b>8364.1</b>	<b>1918.5</b>	<b>163.0</b>	<b>81.1</b>
<b>2019</b>	<b>13125.3</b>	<b>12152.5</b>	<b>10405.5</b>	<b>2708.6</b>	<b>165.4</b>	<b>79.3</b>
<b>2020</b>	<b>15052.9</b>	<b>13564.2</b>	<b>11839.7</b>	<b>3204.2</b>	<b>149.5</b>	<b>78.7</b>
01	12602.8	11543.4	10040.9	2549.7	164.7	79.7
02	13348.5	12112.3	10367.5	2968.1	174.1	77.7
03	11360.7	10066.9	9463.6	1887.3	173.6	83.3
04	11773.9	10065.7	9473.3	2290.4	169.5	80.5
05	12480.8	10921.2	9940.7	2531.2	162.5	79.6
06	12754.7	11251.8	10052.4	2692.3	156.7	78.8
07	12771.1	11676.9	10609.3	2151.7	153.6	83.1
08	13012.7	11907.5	10641.9	2359.5	152.7	81.8
09	13233.6	12230.1	10612.5	2614.2	153.2	80.2
10	13477.6	12103.6	10783.9	2687.1	149.1	80.0
11	13241.2	11803.6	10972.0	2262.7	148.6	82.9
12	15052.9	13564.2	11839.7	3204.2	149.5	78.7
<b>2021</b>	<b>19761.4</b>	<b>17937.6</b>	<b>12310.0</b>	<b>7440.0</b>	<b>173.4</b>	<b>62.3</b>
01	14109.3	12782.0	11314.1	2787.9	153.0	80.2
02	14148.5	12863.0	11438.5	2702.3	156.2	80.8
03	14821.0	13315.0	11831.0	2982.1	157.0	79.8
04	14692.8	13281.6	11514.1	3170.9	159.8	78.4
05	15189.9	13856.8	11635.2	3544.6	161.2	76.6
06	15181.9	13803.0	11741.5	3431.9	163.2	77.3
07	15643.8	14213.4	12077.3	3558.0	158.9	77.2
08	15460.2	14172.3	11981.4	3469.6	161.1	77.5
09	15724.7	14498.7	12095.8	3618.7	164.9	76.9
10	16065.8	14621.2	12177.9	3877.1	165.6	75.8
11	15487.2	14279.1	12004.7	3471.4	169.4	77.5
12	19761.4	17937.6	12310.0	7440.0	173.4	62.3
<b>2022</b>						
01	15421.2	14044.2	11529.0	3835.7	178.5	74.8
02	15368.9	13945.6	11566.0	3782.0	191.8	75.3
03	16404.0	14359.6	11795.9	4604.3	184.6	71.9
04	16012.8	14564.5	12020.6	3963.6	193.6	75.1
05	17025.0	14883.6	12461.4	4559.0	198.5	73.2
06	17530.8	15652.8	12893.8	4631.3	198.2	73.5
07	18015.0	16120.4	13465.0	4542.1	205.0	74.7
08	17855.3	16204.8	13515.0	4333.9	210.1	75.7
09	17703.3	16144.9	13665.3	4031.5	1274.2	77.2
10	18408.4	16671.0	13943.9	4333.2	1306.0	75.7
11	18753.6	16708.2	14163.7	4589.7	1341.6	75.5

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.6. The structure of loans to the economy by the type of credit institutions  
(end of period)**

Year, month	Total loans	State owned banks		Private banks						Non-bank credit institutions	
				Total		of which, with foreign capital		of which, with 100% foreign capital			
		mln. manats	share, %	mln. manats	share, %	mln. manats	share, %	mln. manats	share, %	mln. manats	share, %
<b>2015</b>	<b>21730.4</b>	<b>7289.3</b>	<b>33.6</b>	<b>13875.2</b>	<b>63.8</b>	<b>6394.1</b>	<b>29.4</b>	<b>1564.5</b>	<b>7.2</b>	<b>566.0</b>	<b>2.6</b>
<b>2016</b>	<b>16444.6</b>	<b>5749.2</b>	<b>35.0</b>	<b>10222.0</b>	<b>62.2</b>	<b>4328.8</b>	<b>26.3</b>	<b>1248.8</b>	<b>7.6</b>	<b>473.4</b>	<b>2.9</b>
<b>2017</b>	<b>11757.8</b>	<b>1916.2</b>	<b>16.3</b>	<b>9421.4</b>	<b>80.1</b>	<b>3456.3</b>	<b>29.4</b>	<b>1063.6</b>	<b>9.0</b>	<b>420.2</b>	<b>3.6</b>
<b>2018</b>	<b>13020.3</b>	<b>2098.4</b>	<b>16.1</b>	<b>10529.8</b>	<b>80.9</b>	<b>3349.5</b>	<b>25.7</b>	<b>1071.3</b>	<b>8.2</b>	<b>392.0</b>	<b>3.0</b>
<b>2019</b>	<b>15298.2</b>	<b>2561.5</b>	<b>16.7</b>	<b>12339.4</b>	<b>80.7</b>	<b>3655.8</b>	<b>23.9</b>	<b>1107.4</b>	<b>7.2</b>	<b>397.2</b>	<b>2.6</b>
<b>2020</b>	<b>14530.4</b>	<b>2776.5</b>	<b>19.1</b>	<b>11380.5</b>	<b>78.3</b>	<b>3112.3</b>	<b>21.4</b>	<b>968.2</b>	<b>6.7</b>	<b>373.4</b>	<b>2.6</b>
01	15513.6	2533.2	16.3	12583.2	81.1	3663.6	23.6	1105.9	7.1	397.2	2.6
02	15696.4	2564.0	16.3	12735.1	81.1	3711.4	23.6	1123.2	7.2	397.2	2.5
03	15637.4	2606.4	16.7	12626.3	80.7	3670.5	23.5	1101.7	7.0	404.7	2.6
04	15146.8*	2646.1	17.5	12096.0	79.9	3562.2	23.5	1069.5	7.1	404.7	2.7
05	14765.7*	2571.2	17.4	11789.8	79.8	3276.5	22.2	1039.8	7.1	404.7	2.7
06	14550.7	2585.6	17.8	11584.2	79.6	3229.5	22.2	1003.7	7.1	380.9	2.6
07	14585.3	2604.1	17.9	11600.4	79.5	3229.4	22.1	995.1	7.1	380.9	2.6
08	14685.1	2614.8	17.8	11689.4	79.6	3268.8	22.3	999.8	6.8	380.9	2.6
09	14873.7	2642.0	17.8	11855.0	79.7	3304.8	22.2	1007.6	6.8	376.6	2.5
10	14785.9	2667.5	18.0	11741.8	79.4	3204.5	21.7	1001.5	6.8	376.6	2.5
11	14681.3	2840.1	19.3	11464.5	78.1	3142.0	21.4	991.6	6.8	376.6	2.6
12	14530.4	2776.5	19.1	11380.5	78.3	3112.3	21.4	968.2	6.7	373.4	2.6
<b>2021</b>	<b>17119.8</b>	<b>3333.0</b>	<b>19.5</b>	<b>13326.1</b>	<b>77.8</b>	<b>3980.0</b>	<b>23.2</b>	<b>1267.3</b>	<b>7.4</b>	<b>460.7</b>	<b>2.7</b>
01	14587.2	2789.4	19.1	11424.4	78.3	3131.4	21.5	975.1	6.7	373.4	2.6
02	14619.7	2803.5	19.2	11442.8	78.3	3131.3	21.4	991.0	6.8	373.4	2.6
03	14728.0	2825.8	18.3	11526.6	79.3	3209.7	20.8	1007.2	6.5	375.7	2.4
04	14987.5	2848.1	19.0	11763.7	78.5	3313.3	22.1	1041.0	6.9	375.7	2.5
05	15067.1	2872.3	19.1	11819.1	78.4	3380.8	22.4	1066.4	7.1	375.7	2.5
06	15258.1	2882.3	18.9	11974.5	78.5	3477.7	22.8	1085.7	7.1	401.2	2.6
07	15367.7	2873.5	18.7	12093.0	78.7	3537.6	23.0	1106.4	7.2	401.2	2.6
08	15608.0	2899.9	18.6	12307.0	78.9	3597.7	23.1	1125.3	7.2	401.2	2.6
09	15957.3	2978.2	18.7	12560.5	78.7	3687.1	23.1	1163.2	7.3	418.6	2.6
10	16415.9	3151.4	19.2	12845.9	78.3	3783.8	23.0	1178.3	7.2	418.6	2.5
11	16700.6	3238.6	19.4	13043.3	78.1	3866.3	23.2	1214.6	7.3	418.6	2.5
12	17119.8	3333.0	19.5	13326.1	77.8	3980.0	23.2	1267.3	7.4	460.7	2.7
<b>2022</b>											
01	17242.1	3394.9	19.7	13386.5	77.6	3985.9	23.1	1281.8	7.4	460.7	2.7
02	17587.2	3464.3	19.7	13662.2	77.7	4098.1	23.3	1312.4	7.5	460.7	2.6
03	18007.8	3523.0	19.6	14005.2	77.8	4207.6	23.4	1343.5	7.5	479.6	2.7
04	18320.0	3597.1	19.6	14243.3	77.7	4374.1	23.9	1409.0	7.7	479.6	2.6
05	18577.9	3634.4	19.6	14463.9	77.9	4466.0	24.0	1446.0	7.8	479.6	2.6
06	18818.2	3727.6	19.8	14592.4	77.5	4573.0	24.3	1485.0	7.9	498.2	2.6
07	18985.6	3782.8	19.9	14704.7	77.5	4614.4	24.3	1499.0	7.9	498.2	2.6
08	19136.8	3809.9	19.9	14828.8	77.5	4700.7	24.6	1528.0	8.0	498.2	2.6
09	19701.7	3821.1	19.4	15336.1	77.8	4816.3	24.4	1579.1	8.0	544.5	2.8
10	20015.3	3862.5	19.3	15608.3	78.0	4884.0	24.4	1617.7	8.1	544.5	2.7
11	20218.7	3898.4	19.3	15775.8	78.0	4947.0	24.5	1656.2	8.2	544.5	2.7

\*- The decrease in total loans is due to revoked bank licenses

Source: The Central Bank of the Republic of Azerbaijan

Table 2.7. Loans of credit institutions by maturity (end of period)

Mln manats

Date	Total Loans		of which: overdue	Total loans in national currency								
	Bank	Non-bank		Total Loans		of which: overdue	Short-term loans		"of which: overdue"	Long-term loans		of which: overdue
				Bank	Non-bank		Bank	Non-bank		Bank	Non-bank	
<b>2020</b>												
01	15116.4	397.2	1306.9	9658.3	349.1	728.4	1532.7	109.6	108.9	8125.6	239.5	619.5
02	15299.1	397.2	1297.8	9848.3	349.1	730.1	1578.4	109.6	108.0	8269.8	239.5	622.1
03	15232.7	404.7	1386.8	10086.9	356.7	777.8	1679.1	117.9	116.9	8407.8	238.8	660.9
04	14742.1*	404.7	1232.4	9822.4	356.7	745.8	1684.3	117.9	128.2	8138.2	238.8	617.6
05	14361.0*	404.7	1084.8	9571.8	356.7	657.7	1642.4	117.9	107.2	7929.4	238.8	550.5
06	14169.8	380.9	1065.5	9566.4	331.4	656.2	1625.1	113.0	104.2	7941.2	218.4	552.0
07	14204.5	380.9	1062.4	9582.6	331.4	665.3	1628.5	113.0	107.5	7954.1	218.4	557.8
08	14304.2	380.9	1065.4	9713.2	331.4	662.6	1643.9	113.0	104.4	8069.3	218.4	558.2
09	14497.0	376.6	1069.5	9883.3	328.0	672.7	1627.8	112.5	107.2	8255.5	215.5	565.5
10	14409.3	376.6	1006.5	9926.2	328.0	678.3	1609.6	112.5	113.4	8316.7	215.5	564.9
11	14304.7	376.6	922.9	9944.8	328.0	655.9	1660.9	112.5	97.3	8283.9	215.5	558.6
12	14157.0	373.4	893.1	9879.9	324.1	653.9	1641.8	112.4	94.6	8238.0	211.8	559.2
<b>2021</b>												
01	14213.8	373.4	900.4	9975.4	324.1	647.6	1685.6	112.4	96.8	8289.8	211.8	550.7
02	14246.1	373.4	917.5	10083.5	324.1	666.8	1749.1	112.4	96.5	8334.4	211.8	570.3
03	14352.4	375.7	918.2	10247.2	327.8	668.9	1776.7	120.1	93.2	8470.5	207.7	575.7
04	14611.8	375.7	921.5	10508.6	327.8	699.3	1809.1	120.1	108.3	8699.5	207.7	591.0
05	14691.4	375.7	906.9	10599.2	327.8	685.5	1813.1	120.1	92.7	8786.2	207.7	592.8
06	14856.9	401.2	914.6	10800.2	348.2	694.1	1832.4	132.1	93.6	8967.8	216.1	600.5
07	14966.5	401.2	937.5	10903.4	348.2	712.3	1881.4	132.1	94.5	9021.9	216.1	617.8
08	15206.8	401.2	904.2	11078.5	348.2	687.5	1882.7	132.1	94.2	9195.9	216.1	593.4
09	15538.7	418.6	871.1	11344.4	363.5	660.7	1934.2	139.8	89.8	9410.2	223.6	570.9
10	15997.3	418.6	815.9	11550.0	363.5	597.9	2000.6	139.8	84.7	9549.4	223.6	513.3
11	16282.0	418.6	786.3	11907.9	363.5	571.5	2104.7	139.8	85.6	9803.1	223.6	485.9
12	16659.1	460.7	719.4	12295.9	400.6	531.8	2102.4	143.6	80.6	10193.5	257.0	451.2
<b>2022</b>												
01	16781.4	460.7	706.5	12417.2	400.6	514.5	2111.5	143.6	83.8	10305.7	257.0	430.7
02	17126.5	460.7	690.2	12752.0	400.6	500.3	2228.1	143.6	83.8	10523.9	257.0	416.5
03	17528.2	479.6	685.2	13081.7	416.6	484.2	2300.9	151.0	91.2	10780.8	265.6	392.9
04	17840.4	479.6	674.8	13455.5	416.6	473.4	2402.2	151.0	86.0	11053.4	265.6	387.4
05	18098.3	479.6	673.7	13689.7	416.6	472.7	2379.5	151.0	86.0	11310.3	265.6	386.8
06	18320.0	498.2	661.2	14048.2	436.7	475.9	2534.1	156.3	90.8	11514.1	280.4	385.2
07	18487.4	498.2	662.3	14209.0	436.7	467.4	2546.2	156.3	87.1	11662.9	280.4	380.2
08	18638.6	498.2	659.7	14464.8	436.7	469.6	2577.6	156.3	81.4	11887.2	280.4	388.2
09	19157.2	544.5	649.5	14909.4	482.9	455.7	2706.0	163.5	83.3	12203.5	319.4	372.4
10	19470.8	544.5	646.0	15174.7	482.9	451.2	2713.4	163.5	83.8	12461.3	319.4	367.5
11	19674.2	544.5	641.3	15510.4	482.9	445.7	2725.6	163.5	81.6	12784.8	319.4	364.1

\*-The decrease in total loans is due to revoked bank licenses

Note- Based on methodology of IMF's "Monetary and Financial Statistics

Source: The Central Bank of the Republic of Azerbaijan

Table 2.7. Loans of credit institutions by maturity (end of period) (continued)

Mln manats

Date	Total loans in foreign currency								
	Total loans		of which: overdue	Short-term loans		of which: overdue	Long-term loans		of which: overdue
	Bank	Non-bank		Bank	Non-bank		Bank	Non-bank	
<b>2020</b>									
01	5458.1	48.2	578.5	1204.7	6.9	124.7	4253.3	41.2	453.8
02	5450.8	48.2	567.7	1206.5	6.9	124.0	4244.3	41.2	443.7
03	5145.9	48.0	609.0	997.0	6.5	165.4	4148.9	41.4	443.6
04	4919.7	48.0	486.7	888.7	6.5	72.3	4031.0	41.4	414.3
05	4789.2	48.0	427.1	811.4	6.5	62.4	3977.8	41.4	364.7
06	4603.4	49.5	409.3	748.9	6.4	51.7	3854.5	43.1	357.6
07	4621.9	49.5	397.1	752.5	6.4	52.1	3869.4	43.1	345.0
08	4591.1	49.5	402.8	740.9	6.4	56.1	3850.1	43.1	346.7
09	4613.7	48.6	396.8	722.8	6.2	55.6	3890.9	42.4	341.2
10	4483.1	48.6	328.2	729.8	6.2	45.4	3753.3	42.4	282.8
11	4359.9	48.6	267.0	726.9	6.2	43.6	3633.0	42.4	223.5
12	4277.1	49.3	239.3	714.4	6.3	40.7	3562.7	43.0	198.5
<b>2021</b>									
01	4238.4	49.3	252.8	761.3	6.3	49.5	3477.1	43.0	203.3
02	4162.6	49.3	250.7	662.8	6.3	46.9	3499.9	43.0	203.8
03	4105.1	47.9	249.2	674.8	6.0	48.5	3430.3	42.0	200.7
04	4103.2	47.9	222.2	686.9	6.0	50.0	3416.3	42.0	172.3
05	4092.2	47.9	221.4	666.5	6.0	47.6	3425.6	42.0	173.8
06	4056.6	53.0	220.4	688.0	5.7	47.8	3368.7	47.3	172.6
07	4063.1	53.0	225.2	708.5	5.7	51.8	3354.7	47.3	173.4
08	4128.3	53.0	216.6	757.4	5.7	45.3	3370.9	47.3	171.3
09	4194.3	55.1	210.4	808.5	5.6	42.9	3385.8	49.5	167.5
10	4447.3	55.1	217.9	940.9	5.6	55.7	3506.4	49.5	162.2
11	4374.1	55.1	214.7	927.2	5.6	54.0	3446.9	49.5	160.7
12	4363.2	60.1	187.6	950.8	5.1	51.4	3412.4	55.0	136.2
<b>2022</b>									
01	4364.2	60.1	192.0	971.4	5.1	51.3	3392.8	55.0	140.7
02	4374.6	60.1	189.9	1044.6	5.1	50.7	3329.9	55.0	139.2
03	4446.4	63.0	201.0	973.2	5.0	57.7	3473.2	58.0	143.3
04	4384.8	63.0	201.3	964.5	5.0	60.3	3420.4	58.0	141.1
05	4408.6	63.0	201.0	995.5	5.0	57.5	3413.1	58.0	143.5
06	4271.8	61.5	185.3	1049.0	4.4	55.9	3222.8	57.1	129.3
07	4278.4	61.5	195.0	1123.0	4.4	58.1	3155.5	57.1	136.8
08	4173.8	61.5	190.0	1083.6	4.4	57.1	3090.2	57.1	132.9
09	4247.7	61.6	193.8	1142.4	5.9	60.6	3105.3	55.7	133.2
10	4296.1	61.6	194.8	1078.9	5.9	62.7	3217.1	55.7	132.1
11	4163.8	61.6	195.5	1011.2	5.9	63.2	3152.6	55.7	132.3

Note- Based on methodology of IMF's "Monetary and Financial Statistics  
Source: The Central Bank of the Republic of Azerbaijan

## 2.7.1 New loans of credit institutions by maturity

mln. manat

Date	Total Loans	Total loans in national currency			Total loans in foreign currency		
		Total Loans	Short-term loans	Long-term loans	Total Loans	Short-term loans	Long-term loans
<b>2019</b>							
03	771.4	607.4	218.2	389.2	164.0	94.5	69.5
06	915.1	631.5	184.8	446.7	283.6	73.8	209.8
09	1380.9	756.8	236.5	520.3	624.1	155.9	468.3
12	1588.4	1098.3	313.7	784.6	490.2	128.4	361.8
<b>2020</b>							
01	1588.4	1098.3	313.7	784.6	490.2	128.4	361.8
02	1090.4	901.9	272.6	629.3	188.5	88.4	100.2
03	1057.6	878.7	315.1	563.6	179.0	101.8	77.2
04	731.6	550.3	218.1	332.2	181.3	79.3	102.0
05	1073.4	699.0	185.9	513.1	374.5	89.2	285.3
06	879.3	620.8	166.5	454.3	258.5	45.9	212.6
07	860.2	662.7	198.3	464.4	197.5	59.0	138.5
08	862.5	749.9	196.1	553.8	112.6	39.7	72.9
09	1133.9	826.7	222.0	604.6	307.2	117.5	189.7
10	956.4	828.2	218.1	610.2	128.1	78.0	50.1
11	1090.2	895.5	220.7	674.8	194.7	41.6	153.1
12	1137.3	894.5	269.8	624.7	242.8	82.4	160.4
<b>2021</b>							
01	892.4	720.5	204.7	515.7	171.9	124.6	47.4
02	889.2	743.2	234.5	508.8	146.0	42.1	103.9
03	1146.9	966.8	255.3	711.6	180.0	62.4	117.6
04	1187.1	1023.0	250.8	772.2	164.1	56.4	107.7
05	968.0	846.7	237.1	609.6	121.3	39.4	82.0
06	1201.8	1035.0	247.8	787.1	166.9	67.9	98.9
07	1138.6	990.7	270.8	720.0	147.8	69.7	78.1
08	1279.8	1056.1	266.9	789.2	223.7	98.7	125.1
09	1377.7	1155.1	238.8	916.3	222.5	96.6	125.9
10	1594.2	1184.3	270.1	914.1	410.0	195.5	214.5
11	1572.5	1357.1	280.1	1077.0	215.3	63.5	151.8
12	1766.3	1541.7	315.6	1226.1	224.5	92.7	131.8
<b>2022</b>							
01	1227.8	1076.1	279.1	797.1	151.7	85.7	65.9
02	1460.9	1317.8	360.8	957.0	143.0	107.2	35.8
03	1474.9	1260.5	279.5	980.9	214.4	71.4	143.0
04	1659.4	1462.7	395.1	1067.7	196.7	91.5	105.2
05	1501.8	1335.9	311.9	1024.0	166.0	120.0	46.0
06	1870.5	1608.4	448.3	1160.0	262.1	148.3	113.9
07	1572.9	1305.0	344.3	960.7	267.9	116.6	151.3
08	1682.9	1496.1	381.2	1115.0	186.7	82.2	104.5
09	1956.9	1659.1	450.3	1208.9	297.7	88.6	209.1
10	1965.8	1641.6	484.1	1157.5	324.2	77.3	246.9
11	2034.6	1696.9	389.3	1307.5	337.8	74.9	262.9

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8. Sectoral breakdown of loans (end of period)

mln.manat

Year, Month	Loans to real sector																
	Loans			Trade and services		Mining, electricity, gas, steam and water		Agriculture, forestry and fisheries		Building and construction		Industry and manufacturing		Transportation and communication		Household loans	
	Total	of which: overdue loans	share, %	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank
<b>2021</b>																	
<b>01</b>	14587.2	900.4	6.2	2599.1	8.1	759.2	11.8	538.0	35.0	527.1	0.0	972.8	8.8	831.5	0.7	6549.4	232.3
<b>02</b>	14619.5	917.5	6.3	2504.1	8.1	756.4	11.8	534.8	35.0	688.0	0.0	899.5	8.8	859.9	0.7	6539.1	232.3
<b>03</b>	14728.0	918.2	6.2	2508.0	8.8	757.2	11.8	540.7	30.2	681.5	0.0	910.7	9.3	853.3	0.9	6632.1	237.2
<b>04</b>	14987.5	921.5	6.1	2549.9	8.8	766.6	11.8	533.9	30.2	688.8	0.0	905.6	9.3	870.1	0.9	6807.5	237.2
<b>05</b>	15067.1	906.9	6.0	2551.3	8.8	758.9	11.8	536.1	30.2	721.9	0.0	915.4	9.3	825.0	0.9	6914.8	237.2
<b>06</b>	15258.1	914.6	6.0	2549.5	8.4	730.7	17.8	538.2	27.8	737.3	0.0	910.2	11.8	820.1	0.9	7066.2	256.9
<b>07</b>	15367.7	937.5	6.1	2551.5	8.4	722.5	17.8	534.0	27.8	771.5	0.0	906.0	11.8	756.4	0.9	7206.0	256.9
<b>08</b>	15608.0	904.2	5.8	2539.6	8.4	726.2	17.8	542.6	27.8	808.9	0.0	860.1	11.8	747.7	0.9	7434.7	256.9
<b>09</b>	15957.3	871.1	5.5	2570.6	8.6	724.5	20.9	546.3	26.7	857.7	0.2	894.3	14.0	751.5	2.4	7661.3	270.4
<b>10</b>	16415.9	815.9	5.0	2777.6	8.6	721.0	20.9	547.1	26.7	879.6	0.2	931.1	14.0	746.4	2.4	7852.5	270.4
<b>11</b>	16700.6	786.3	4.7	2859.9	8.6	713.4	20.9	551.9	26.7	915.8	0.2	924.6	14.0	740.7	2.4	8052.4	270.4
<b>12</b>	17119.8	719.4	4.2	2982.3	10.2	718.9	30.2	563.2	28.5	903.0	0.1	960.2	11.5	733.9	3.4	8320.5	286.7
<b>2022</b>																	
<b>01</b>	17242.1	706.5	4.1	2960.8	10.2	707.7	30.2	567.3	28.5	910.2	0.1	948.3	11.5	741.2	3.4	8481.0	286.7
<b>02</b>	17587.2	690.2	3.9	3029.4	10.2	689.9	30.2	563.1	28.5	985.9	0.1	985.0	11.5	728.2	3.4	8661.7	286.7
<b>03</b>	18007.8	685.2	3.8	3069.5	10.9	694.6	34.2	572.1	25.4	1008.9	0.6	1004.6	11.8	734.2	3.4	8961.9	300.9
<b>04</b>	18320.0	674.8	3.7	3126.7	10.9	690.4	34.2	567.5	25.4	1069.2	0.6	1013.3	11.8	739.3	3.4	9159.8	300.9
<b>05</b>	18577.9	673.7	3.6	3130.3	10.9	678.7	34.2	572.2	25.4	1095.1	0.6	981.1	11.8	758.4	3.4	9382.4	300.9
<b>06</b>	18818.2	661.2	3.5	3141.3	9.2	661.8	34.2	571.6	25.7	1181.9	0.9	980.6	10.5	770.3	3.7	9603.1	318.9
<b>07</b>	18985.6	662.3	3.5	3106.5	9.2	606.8	34.2	571.2	25.7	1202.1	0.9	1037.7	10.5	778.4	3.7	9789.8	318.9
<b>08</b>	19136.8	659.7	3.4	3122.5	9.2	574.7	34.2	573.1	25.7	1191.6	0.9	1061.3	10.5	755.4	3.7	10009.3	318.9
<b>09</b>	19701.7	649.5	3.3	3194.7	8.1	602.5	34.2	591.8	26.4	1240.5	0.9	1057.6	10.5	789.1	3.7	10343.2	365.4
<b>10</b>	20015.3	646.0	3.2	3262.3	8.1	625.9	34.2	597.1	26.4	1180.7	0.9	1068.7	10.5	794.4	3.7	10584.5	365.4
<b>11</b>	20218.7	641.3	3.2	3332.2	8.1	624.0	34.2	595.9	26.4	1140.7	0.9	1052.1	10.5	797.7	3.7	10769.6	365.4

\*-The decrease in total loans is due to revoked bank licenses  
 Note- Based on methodology of IMF's "Monetary and Financial Statistics  
 Source: The Central Bank of the Republic of Azerbaijan

Table 2.8. Sectoral breakdown of loans (end of period) (continued)

mln.manat

Year, Month	Real sektora kredit qoyuluşu														Loans to financial sector
	State-owned legal entities, municipalities and public organizations in other sectors		Budget organizations and state funds		Other sectors		Letter of credit		Guarantees		Factoring operations		Overdraft		
	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank	Bank	Non-bank	
<b>2021</b>															
01	19.1	0.2	0.8	0.0	504.7	16.2	8.9	0.0	1.9	0.0	29.7	0.0	31.7	0.0	487.8
02	15.8	0.2	0.7	0.0	518.6	16.2	7.1	0.0	2.7	0.0	31.7	0.0	30.6	0.0	461.0
03	17.9	0.2	0.7	0.0	519.6	17.1	5.8	0.0	2.6	0.0	32.8	0.0	31.5	0.0	456.5
04	17.1	0.2	0.7	0.0	527.8	17.1	6.7	0.0	2.7	0.0	37.7	0.0	35.5	0.0	477.6
05	18.0	0.2	0.7	0.0	521.8	17.1	6.1	0.0	2.6	0.0	37.6	0.0	34.6	0.0	483.7
06	19.7	0.2	0.6	0.0	540.1	19.0	7.9	0.0	6.8	0.0	40.4	0.0	33.1	0.0	469.4
07	19.3	0.2	0.6	0.0	542.5	19.0	7.1	0.0	2.4	0.0	38.9	0.0	28.6	0.0	471.0
08	19.6	0.2	0.6	0.0	602.6	19.0	5.9	0.0	5.0	0.0	38.1	0.0	29.4	0.0	516.4
09	34.0	0.2	0.5	0.0	606.3	19.8	9.7	0.0	2.7	0.0	35.0	0.0	28.5	0.0	604.2
10	74.7	0.2	2.1	0.0	620.2	19.8	10.7	0.0	2.6	0.0	38.7	0.0	32.6	0.0	468.1
11	91.4	0.2	2.1	0.0	616.8	19.8	7.1	0.0	3.1	0.0	42.4	0.0	29.6	0.0	474.3
12	90.6	0.2	2.0	0.0	618.0	35.8	8.4	0.0	3.7	0.0	56.9	0.0	32.1	0.0	357.3
<b>2022</b>															
01	90.0	0.2	2.0	0.0	627.5	35.8	7.7	0.0	4.4	0.0	50.9	0.0	30.0	0.0	404.3
02	92.5	0.2	2.0	0.0	643.8	35.8	25.1	0.0	4.3	0.0	48.2	0.0	31.4	0.0	501.8
03	85.6	0.2	1.9	0.0	657.7	38.2	29.6	0.0	4.5	0.0	41.4	0.0	30.7	0.0	408.7
04	94.4	0.2	1.8	0.0	649.5	38.2	31.0	0.0	3.9	0.0	43.0	0.0	29.9	0.0	368.5
05	94.1	0.2	1.8	0.0	678.8	38.2	12.7	0.0	3.3	0.0	42.5	0.0	47.2	0.0	399.5
06	102.1	0.2	1.8	0.0	582.9	41.1	19.6	0.0	3.4	0.0	45.5	1.2	45.7	0.0	387.2
07	103.5	0.2	1.7	0.0	574.3	41.1	18.0	0.0	3.3	0.0	47.8	1.2	36.7	0.0	386.1
08	51.1	0.2	1.6	0.0	594.8	41.1	16.1	0.0	3.0	0.0	43.6	1.2	33.4	0.0	396.3
09	45.0	0.2	1.6	0.0	583.9	43.1	18.8	0.0	10.2	0.0	45.5	0.8	34.4	0.0	435.9
10	39.7	0.2	1.5	0.0	616.8	43.1	16.3	0.0	10.0	0.0	44.1	0.8	34.0	0.0	505.9
11	42.7	0.2	1.4	0.0	626.9	43.1	15.0	0.0	9.4	0.0	41.0	0.8	35.6	0.0	557.6

Note- Based on methodology of IMF's "Monetary and Financial Statistics  
Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.1. Loans to Households\*

Mln. manats

	2018	2019	2020	2021	2022	
					October	November
Total loans	5129.6	6742.6	6477.0	8320.5	10584.5	10769.6
of which issued under plastic cards	407.0	519.0	563.6	739.1	849.2	856.7
In national currency	4513.1	5940.5	5963.2	7900.5	10096.9	10289.4
of which issued under plastic cards	367.4	490.1	549.1	727.0	833.8	843.2
In foreign currency	616.5	802.1	513.8	420.0	487.6	480.3
of which issued under plastic cards	39.6	28.9	14.5	12.1	15.4	13.5
Short-term loans	811.4	1245.7	979.9	1210.3	1344.9	1347.5
of which issued under plastic cards	407.0	519.0	563.6	739.1	849.2	856.7
In national currency	672.4	840.3	792.6	1042.9	1166.9	1175.3
of which issued under plastic cards	367.4	490.1	549.1	727.0	833.8	843.2
In foreign currency	139.0	405.4	187.2	167.4	177.9	172.3
of which issued under plastic cards	39.6	28.9	14.5	12.1	15.4	13.5
Long-term loans	4318.2	5496.9	5497.2	7110.2	9239.7	9422.1
of which issued under plastic cards	0.0	0.0	0.0	0.0	0.0	0.0
In national currency	3840.8	5100.1	5170.6	6857.5	8929.9	9114.1
of which issued under plastic cards	0.0	0.0	0.0	0.0	0.0	0.0
In foreign currency	477.5	396.8	326.5	252.6	309.7	308.0
of which issued under plastic cards	0.0	0.0	0.0	0.0	0.0	0.0
<b>Of which to entrepreneurs</b>						
Total loans	498.9	631.1	847.0	1482.7	2029.5	2075.9
of which nonresidents	3.2	3.3	2.9	5.1	5.9	5.7
In national currency	332.4	516.1	774.3	1409.6	1956.5	2005.0
of which nonresidents	2.2	2.4	2.2	5.1	5.9	5.7
In foreign currency	166.6	115.0	72.7	73.0	73.0	70.9
of which nonresidents	1.0	0.9	0.7	0.0	0.0	0.0
Short-term loans	31.8	48.5	66.1	122.4	147.7	147.0
of which nonresidents	1.1	0.4	0.3	0.6	0.9	0.7
In national currency	24.5	40.6	58.5	112.9	134.7	134.8
of which nonresidents	1.1	0.4	0.3	0.6	0.9	0.7
In foreign currency	7.3	7.9	7.6	9.5	13.0	12.1
of which nonresidents	0.0	0.0	0.0	0.0	0.0	0.0
Long-term loans	467.1	582.7	781.0	1360.3	1881.8	1928.9
of which nonresidents	2.1	2.8	2.7	4.4	5.0	5.0
In national currency	307.9	475.5	715.8	1296.7	1821.8	1870.1
of which nonresidents	1.1	2.0	1.9	4.4	5.0	5.0
In foreign currency	159.3	107.1	65.1	63.6	60.1	58.7
of which nonresidents	1.0	0.9	0.7	0.0	0.0	0.0

\* Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan



Table 2.8.2. Loans to legal entities operating in retail and services sector\*

mln. manats

	2018	2019	2020	2021	2022	
					October	November
Total loans	2370.7	2478.7	2598.7	2598.7	3262.3	3332.2
-To state-owned legal entities	96.2	11.2	11.6	11.6	58.0	58.6
-To private legal entities	2274.5	2467.5	2587.1	2587.1	3204.3	3273.7
Short-term loans	571.7	601.7	653.1	653.1	1127.5	1119.3
-To state-owned legal entities	20.0	0.1	0.8	0.8	29.2	27.8
-To private legal entities	551.7	601.5	652.3	652.3	1098.3	1091.4
In national currency	263.1	336.0	471.3	471.3	690.3	699.1
-To state-owned legal entities	18.5	0.1	0.8	0.8	1.5	0.1
-To private legal entities	166.0	335.9	470.6	470.6	688.8	698.9
In foreign currency	308.6	265.6	181.7	181.7	437.2	420.2
-To state-owned legal entities	1.5	0.0	0.0	0.0	27.7	27.7
-To private legal entities	385.7	265.6	181.7	181.7	409.5	392.5
Long-term loans	1799.0	1877.0	1945.7	1945.7	2134.8	2213.0
-To state-owned legal entities	76.2	11.1	10.9	10.9	28.8	30.8
-To private legal entities	1722.8	1865.9	1934.8	1934.8	2106.0	2182.2
In national currency	1014.3	1089.2	1147.2	1147.2	1528.4	1584.5
-To state-owned legal entities	10.6	10.6	10.9	10.9	20.6	22.5
-To private legal entities	1003.6	1078.6	1136.3	1136.3	1507.8	1562.0
In foreign currency	784.8	787.8	798.5	798.5	606.4	628.4
-To state-owned legal entities	65.6	0.5	0.0	0.0	8.3	8.3
-To private legal entities	719.2	787.3	798.5	798.5	598.2	620.2

\* Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.3. Loans to legal entities operating in mining sector\*

mln. manats

	2018	2019	2020	2021	2022	
					October	November
Total loans	342.0	589.5	507.4	462.8	392.5	381.7
-To state-owned legal entities	308.9	501.0	396.1	353.2	314.5	295.8
-To private legal entities	33.1	88.4	111.2	109.5	77.9	85.9
Short-term loans	0.8	12.2	15.8	20.3	8.7	7.4
-To state-owned legal entities	0.0	0.0	0.0	0.3	0.0	0.0
-To private legal entities	0.8	12.2	15.8	20.0	8.7	7.4
In national currency	0.0	0.6	0.6	10.0	6.5	6.5
-To state-owned legal entities	0.0	0.0	0.0	0.3	0.0	0.0
-To private legal entities	0.0	0.6	0.6	9.7	6.5	6.5
In foreign currency	0.8	11.7	15.2	10.3	2.1	0.9
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.8	11.7	15.2	10.3	2.1	0.9
Long-term loans	341.2	577.2	491.6	442.5	383.8	374.3
-To state-owned legal entities	308.9	501.0	396.1	352.9	314.5	295.8
-To private legal entities	32.3	76.2	95.5	89.6	69.3	78.5
In national currency	0.2	0.5	0.7	1.4	2.1	2.0
-To state-owned legal entities	0.0	0.0	0.0	0.2	0.1	0.1
-To private legal entities	0.2	0.5	0.7	1.2	1.9	1.9
In foreign currency	341.1	576.7	490.9	441.1	381.8	372.3
-To state-owned legal entities	308.9	501.0	396.1	352.8	314.4	295.7
-To private legal entities	32.1	75.7	94.8	88.3	67.4	76.7

\* Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.4. Loans to legal entities operating in electricity, gas, steam and water sector\*

mln. manats

	2018	2019	2020	2021	2022	
					October	November
Total loans	77.1	29.9	5.4	256.1	233.4	242.3
-To state-owned legal entities	37.1	27.3	3.5	255.0	230.1	240.3
-To private legal entities	40.0	2.6	1.9	1.1	3.4	2.0
Short-term loans	31.0	0.9	3.7	0.5	2.8	1.4
-To state-owned legal entities	0.0	0.6	3.2	0.0	0.0	0.0
-To private legal entities	31.0	0.3	0.5	0.5	2.8	1.4
In national currency	31.0	0.3	3.7	0.1	2.76	1.4
-To state-owned legal entities	0.0	0.0	3.2	0.0	0.0	0.0
-To private legal entities	31.0	0.3	0.5	0.1	2.8	1.4
In foreign currency	0.0	0.6	0.0	0.4	0.00	0.0
-To state-owned legal entities	0.0	0.6	0.0	0.0	0.0	0.0
-To private legal entities	0.0	0.0	0.0	0.4	0.0	0.0
Long-term loans	46.2	29.0	1.7	255.6	230.7	240.8
-To state-owned legal entities	37.1	26.7	0.3	255.0	230.1	240.3
-To private legal entities	9.1	2.3	1.4	0.6	0.6	0.6
In national currency	4.9	2.2	1.3	0.3	0.45	0.4
-To state-owned legal entities	4.6	2.1	0.3	0.0	0.0	0.0
- To private legal entities	0.2	0.1	1.0	0.3	0.5	0.4
In foreign currency	41.3	26.8	0.4	255.2	230.2	240.4
-To state-owned legal entities	32.4	24.6	0.0	255.0	230.1	240.3
-To private legal entities	8.9	2.2	0.4	0.2	0.1	0.1

\*Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.5. Loans to legal entities operating in agricultural, forestry or fisheries sector\*

mln. manats

	2018	2019	2020	2021	2022	
					October	November
Total loans	423.4	485.1	531.3	563.2	597.1	595.9
-To state-owned legal entities	0.0	0.2	0.2	0.0	1.4	1.4
-To private legal entities	423.4	484.9	531.1	563.2	595.7	594.5
Short-term loans	17.8	16.6	36.5	34.9	116.7	117.9
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	17.8	16.6	36.5	34.9	116.7	117.9
In national currency	4.9	6.1	26.1	24.7	108.0	108.7
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	4.9	6.1	26.1	24.7	107.9	108.7
In foreign currency	12.9	10.5	10.4	10.2	8.7	9.3
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	12.9	10.5	10.4	10.2	8.7	9.3
Long-term loans	405.6	468.5	494.7	528.3	480.4	478.0
-To state owned legal entities	0.0	0.2	0.2	0.0	1.4	1.4
-To private legal entities	405.6	468.3	494.6	528.3	479.1	476.6
In national currency	331.3	352.1	380.5	396.6	344.2	343.2
-To state-owned legal entities	0.0	0.2	0.2	0.0	1.4	1.4
-To private legal entities	331.3	351.9	380.3	396.6	342.9	341.8
In foreign currency	74.3	116.4	114.3	131.7	136.2	134.8
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	74.3	116.4	114.3	131.7	136.2	134.8

\*Excluding non-bank credit organizations (excluding overdue loans)

\*Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.6. Loans to legal entities operating in building and construction sector\*

mln. manats

	2018	2019	2020	2021	2022	
					October	November
Total loans	384.7	441.3	392.0	623.1	897.7	877.6
-To state-owned legal entities	78.7	14.1	6.5	3.5	3.8	3.7
-To private legal entities	306.0	427.2	385.5	619.6	893.9	873.9
Short-term loans	174.7	191.7	102.3	235.5	407.7	385.7
-To state-owned legal entities	46.2	0.4	0.0	0.0	0.2	0.1
-To private legal entities	128.5	191.3	102.3	235.5	407.6	385.5
In national currency	94.2	66.6	35.4	147.5	291.7	293.0
-To state-owned legal entities	46.2	0.4	0.0	0.0	0.2	0.1
-To private legal entities	48.0	66.2	35.4	147.5	291.5	292.9
In foreign currency	80.5	125.1	66.9	88.0	116.0	92.6
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	80.5	125.1	66.9	88.0	116.0	92.6
Long-term loans	210.0	249.6	289.7	387.6	489.9	491.9
-To state-owned legal entities	32.5	13.7	6.5	3.5	3.6	3.6
-To private legal entities	177.5	235.8	283.2	384.1	486.3	488.4
In national currency	121.5	118.0	158.8	240.5	373.5	378.2
-To state-owned legal entities	32.5	13.7	6.5	3.5	3.6	3.6
-To private legal entities	89.1	104.2	152.3	237.0	369.8	374.6
In foreign currency	88.4	131.6	130.9	147.1	116.5	113.8
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	88.4	131.6	130.9	147.1	116.5	113.8

\* Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.7. Loans to legal entities operating in real estate sector \*

mln. manats

	2018	2019	2020	2021	2022	
					October	November
Total loans	4.1	35.8	101.0	279.9	283.0	263.1
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	4.1	35.8	101.0	279.9	283.0	263.1
Short-term loans	3.0	3.3	16.6	13.5	13.6	13.6
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	3.0	3.3	16.6	13.5	13.6	13.6
In national currency	0.0	0.0	6.5	4.3	0.4	0.4
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.0	0.0	6.5	4.3	0.4	0.4
In foreign currency	3.0	3.3	10.1	9.2	13.2	13.2
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	3.0	3.3	10.1	9.2	13.2	13.2
Long-term loans	1.1	32.5	84.3	266.4	269.4	249.5
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	1.1	32.5	84.3	266.4	269.4	249.5
In national currency	1.1	0.8	3.1	10.0	7.4	7.1
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	1.1	0.8	3.1	10.0	7.4	7.1
In foreign currency	0.0	31.7	81.2	256.5	262.0	242.3
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.0	31.7	81.2	256.5	262.0	242.3

\*Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.8.8. Loans to legal entities operating in industrial and manufacturing sector\***

mln. manats

	2018	2019	2020	2021	2022	
					October	November
Total loans	1370.7	1203.8	847.9	733.9	1068.7	1052.1
-To state-owned legal entities	473.3	289.6	173.3	163.9	7.7	7.6
-To private legal entities	897.4	914.2	674.6	570.0	1061.0	1044.5
Short-term loans	325.1	215.6	150.1	114.5	326.0	295.2
-To state-owned legal entities	100.1	90.7	72.8	67.4	5.4	5.3
-To private legal entities	225.0	124.9	77.4	47.1	320.6	289.9
In national currency	61.2	59.4	24.1	26.9	232.4	224.5
-To state-owned legal entities	21.6	19.9	20.2	20.2	5.2	5.2
-To private legal entities	39.7	39.6	3.9	6.7	227.3	219.3
In foreign currency	263.9	156.1	126.1	87.6	93.5	70.7
-To state-owned legal entities	78.6	70.9	52.6	47.2	0.2	0.1
-To private legal entities	185.3	85.3	73.5	40.4	93.3	70.6
Long-term loans	1045.5	988.3	697.7	619.4	742.8	756.9
-To state-owned legal entities	373.2	198.9	100.5	96.5	2.3	2.3
-To private legal entities	672.4	789.4	597.2	522.9	740.4	754.6
In national currency	141.4	209.9	239.8	138.7	538.1	554.1
-To state-owned legal entities	24.2	27.5	25.9	24.6	2.3	2.3
-To private legal entities	117.2	182.4	214.0	114.1	535.8	551.9
In foreign currency	904.2	778.3	457.9	480.7	204.6	202.8
-To state-owned legal entities	349.0	171.4	74.7	71.9	0.0	0.0
-To private legal entities	555.2	607.0	383.2	408.8	204.6	202.8

\*Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.9. Loans to legal entities operating in transportation and communication sector\*

mln. manats

	2018	2019	2020	2021	2022	
					October	November
Total loans	1370.7	1203.8	847.9	733.9	794.4	797.7
-To state-owned legal entities	473.3	289.6	173.3	163.9	146.9	141.3
-To private legal entities	897.4	914.2	674.6	570.0	647.4	656.4
Short-term loans	325.1	215.6	150.1	114.5	143.2	152.4
-To state-owned legal entities	100.1	90.7	72.8	67.4	50.2	50.2
-To private legal entities	225.0	124.9	77.4	47.1	93.0	102.2
In national currency	61.2	59.4	24.1	26.9	44.8	50.2
-To state-owned legal entities	21.6	19.9	20.2	20.2	10.8	10.8
-To private legal entities	39.7	39.6	3.9	6.7	34.0	39.4
In foreign currency	263.9	156.1	126.1	87.6	98.5	102.3
-To state-owned legal entities	78.6	70.9	52.6	47.2	39.5	39.5
-To private legal entities	185.3	85.3	73.5	40.4	59.0	62.8
Long-term loans	1045.5	988.3	697.7	619.4	651.1	645.3
-To state-owned legal entities	373.2	198.9	100.5	96.5	96.7	91.1
-To private legal entities	672.4	789.4	597.2	522.9	554.4	554.2
In national currency	141.4	209.9	239.8	138.7	178.7	241.7
-To state-owned legal entities	24.2	27.5	25.9	24.6	24.8	24.8
-To private legal entities	117.2	182.4	214.0	114.1	153.9	216.9
In foreign currency	904.2	778.3	457.9	480.7	472.5	403.6
-To state-owned legal entities	349.0	171.4	74.7	71.9	71.9	66.3
-To private legal entities	555.2	607.0	383.2	408.8	400.6	337.3

\*Excluding non-bank credit organizations (excluding overdue loans)  
Source: The Central Bank of the Republic of Azerbaijan



Table 2.9. Mortgage loans

mln. manats

Dynamics of the financial resources for mortgage loans, mln. manats					Average indicators of the mortgage loans of MCGFA			
Year, month	Allocation to the Fund from the state budget	Mortgage loans issued by banks	Refinanced mortgage loans by the fund	Volume of the Fund's issued bonds	The amount of loans issued by banks	Terms (month)	Interest rate	Monthly payment, AZN
<b>2015</b>	<b>50.1</b>	<b>663.4</b>	<b>606.7</b>	<b>50.0</b>	<b>40578.8</b>	<b>279.4</b>	<b>6.7</b>	<b>297.3</b>
<b>2016</b>	<b>51.0</b>	<b>1.1</b>	<b>33.2</b>	<b>0.0</b>	<b>40907.1</b>	<b>280.0</b>	<b>6.7</b>	<b>296.4</b>
<b>2017</b>	<b>50.0</b>	<b>203.0</b>	<b>113.8</b>	<b>265.0</b>	<b>42937.2</b>	<b>280.5</b>	<b>6.7</b>	<b>307.5</b>
<b>2018</b>	<b>100.0</b>	<b>272.5</b>	<b>244.5</b>	<b>200.0</b>	<b>47201.7</b>	<b>281.0</b>	<b>6.6</b>	<b>335.5</b>
<b>2019</b>	<b>80.0</b>	<b>173.6</b>	<b>220.4</b>	<b>150.0</b>	<b>50141.7</b>	<b>281.3</b>	<b>6.5</b>	<b>351.8</b>
<b>2020</b>								
01	17.8	6.1	3.5	0.0	50825.0	281.0	6.43	355.8
02	0.0	20.4	1.1	0.0	51004.0	281.0	6.42	356.8
03	0.0	27.9	2.7	0.0	51357.0	281.0	6.42	359.2
04	57.8	11.5	0.0	30.0	51493.7	281.0	6.42	360.2
05	0.0	8.6	5.3	25.0	51575.4	281.0	6.42	360.8
06	0.0	18.7	5.2	25.0	51781.3	281.0	6.42	362.3
07	67.8	38.6	17.0	25.0	52100.0	282.0	6.41	364.1
08	0.0	26.0	23.7	25.0	52306.0	282.0	6.39	365.2
09	0.0	22.7	15.4	25.0	52462.0	282.0	6.38	366.4
10	17.8	27.1	29.1	25.0	52556.0	282.0	6.36	366.8
11	0.0	21.1	28.7	0.0	52746.0	282.0	6.36	368.2
12	0.0	28.8	25.4	50.0	53026.0	282.0	6.36	370.2
<b>2021</b>								
01	0.0	16.9	19.9	0.0	53059.0	282.0	6.34	370.2
02	17.8	40.8	20.3	0.0	53399.0	282.0	6.34	372.8
03	0.0	39.8	18.1	55.0	53760.0	282.0	6.34	375.8
04	17.8	37.3	27.0	0.0	54052.0	282.0	6.34	378.2
05	0.0	35.8	27.4	0.0	54140.0	282.0	6.33	378.6
06	0.0	32.8	39.1	50.0	54338.0	282.0	6.32	380.1
07	0.0	27.1	30.5	0.0	54476.0	282.0	6.32	381.5
08	0.0	25.7	54.2	55.0	54541.0	282.0	6.32	382.2
09	0.0	26.2	45.0	0.0	54661.0	282.0	6.32	383.2
10	35.5	21.7	41.9	40.0	54885.0	282.0	6.32	385.6
11	0.0	21.4	55.4	0.0	54951.0	282.0	6.32	386.2
12	0.0	30.8	31.1	80.0	55224.2	282.0	6.32	388.2
<b>2022</b>								
01	23.8	13.9	21.6	0.0	55260.0	282.0	6.32	388.3
02	0.0	42.0	18.4	20.0	55596.0	282.0	6.32	390.2
03	0.0	52.0	34.2	20.0	56019.0	282.0	6.31	392.7
04	23.8	49.2	26.1	50.0	56405.9	282.0	6.31	395.7
05	0.0	32.9	35.1	0.0	56645.4	282.0	6.31	397.6
06	0.0	27.0	52.9	40.0	56826.9	282.0	6.31	399.2
07	23.8	18.3	5.3	0.0	56992.9	282.0	6.31	400.7
08	0.0	24.1	27.5	25.0	57134.2	282.0	6.33	402.0
09	23.8	31.1	64.1	50.0	57367.9	282.0	6.34	404.1
10	0.0	64.4	35.1	70.0	57597.0	282.0	6.32	405.6
11	0.0	35.8	30.1	100.0	57844.6	282.0	6.33	407.9

Source: Mortgage and Credit Guarantee Fund of the Republic of Azerbaijan (MCGFA)

Table 2.10. Loans by regions

thousand manats

30.11.2022														
Region	Total	average interest rate	of which				Short-term loans				Long-term loans			
			national currency		in foreign currency		national currency		in foreign currency		national currency		in foreign currency	
			amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate
Republic of Azerbaijan	19,674,185	12.21%	15,510,407	14.21%	4,163,778	4.76%	2,725,643	12.76%	1,011,157	5.25%	12,784,763	14.41%	3,152,621	4.67%
<i>including:</i>														
Baku economic region	15,144,931	10.57%	11,147,024	12.68%	3,997,907	4.69%	2,489,664	11.96%	988,780	5.21%	8,657,360	12.81%	3,009,127	4.59%
Nakhchivan economic region	306,550	13.92%	305,999	13.94%	550	5.91%	8,712	13.74%	0.1	11.85%	297,287	13.94%	550	5.91%
Absheron-Xizi economic region	751,866	15.76%	716,896	16.26%	34,970	5.36%	44,078	19.05%	7,061	5.36%	672,818	16.08%	27,909	5.36%
Mountainous Shirvan economic region	130,432	19.90%	130,210	19.89%	223	23.98%	6,498	21.55%	0.1	23.76%	123,712	19.80%	223	23.98%
Ganja-Dashkasan economic region	590,623	16.96%	571,932	17.33%	18,691	5.71%	39,637	17.49%	2,932	7.31%	532,295	17.32%	15,759	5.42%
Karabakh economic region	332,888	19.82%	330,885	19.86%	2,003	13.07%	21,686	18.85%	658	12.02%	309,199	19.93%	1,346	13.59%
Qazax-Tovuz economic region	350,992	18.54%	344,585	18.77%	6,407	6.27%	25,597	18.16%	30	7.62%	318,988	18.82%	6,377	6.26%
Quba- Khachmaz economic region	343,856	17.15%	322,962	17.85%	20,894	6.42%	15,134	18.58%	1,031	6.12%	307,827	17.81%	19,863	6.44%
Lankaran-Astara economic region	454,418	19.19%	447,596	19.38%	6,822	6.80%	25,627	18.30%	148	6.18%	421,969	19.44%	6,675	6.82%
Central Aran economic region	390,821	19.08%	387,354	19.17%	3,466	8.14%	16,685	19.27%	1,030	5.40%	370,669	19.17%	2,436	9.30%
Mil- Mughan economic region	206,571	20.31%	203,436	20.48%	3,135	9.56%	7,948	18.27%	341.5	6.00%	195,488	20.57%	2,794	9.99%
Sheki- Zaqatala economic region	361,510	16.39%	299,544	18.39%	61,966	6.73%	12,793	18.91%	9,039	6.63%	286,751	18.37%	52,927	6.74%
Northern Zangazur economic region	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shirvan- Salyan economic region	308,726	19.71%	301,984	20.00%	6,742	6.81%	11,583	20.52%	107	5.42%	290,401	19.98%	6,636	6.84%

Source: The Central Bank of the Republic of Azerbaijan

Table 2.11. Deposits and savings in credit institutions (end of period) \*

mln. manats

Year, month	Total deposits	Households					Financial corporations					Non-financial corporations				
		Total	in manat		in foreign currency		Total	in manat		in foreign currency		Total	in manat		in foreign currency	
			demand deposits	time deposits	demand deposits	time deposits		demand deposits	time deposits	demand deposits	time deposits		demand deposits	time deposits		
<b>2015</b>	<b>23431.4</b>	<b>9473.9</b>	<b>440.9</b>	<b>979.3</b>	<b>1200.3</b>	<b>6853.4</b>	<b>6358.8</b>	<b>89.1</b>	<b>603.4</b>	<b>628.3</b>	<b>5038.0</b>	<b>7630.4</b>	<b>1703.3</b>	<b>485.7</b>	<b>3910.9</b>	<b>1498.8</b>
<b>2016</b>	<b>22091.0</b>	<b>7448.7</b>	<b>593.1</b>	<b>924.1</b>	<b>1144.1</b>	<b>4787.4</b>	<b>5528.0</b>	<b>71.7</b>	<b>537.2</b>	<b>675.1</b>	<b>4244.0</b>	<b>9114.3</b>	<b>1970.2</b>	<b>1362.5</b>	<b>2984.2</b>	<b>2797.4</b>
<b>2017</b>	<b>20599.1</b>	<b>7561.2</b>	<b>833.8</b>	<b>1699.1</b>	<b>1526.2</b>	<b>3502.1</b>	<b>1935.0</b>	<b>118.9</b>	<b>221.1</b>	<b>233.6</b>	<b>1361.5</b>	<b>11102.9</b>	<b>2335.1</b>	<b>477.6</b>	<b>5255.5</b>	<b>3034.7</b>
<b>2018</b>	<b>21870.4</b>	<b>8375.4</b>	<b>1042.1</b>	<b>2100.2</b>	<b>1751.4</b>	<b>3481.7</b>	<b>1547.7</b>	<b>120.4</b>	<b>299.7</b>	<b>254.4</b>	<b>873.1</b>	<b>11947.4</b>	<b>3773.0</b>	<b>246.3</b>	<b>5072.4</b>	<b>2855.6</b>
<b>2019</b>	<b>24746.0</b>	<b>8637.9</b>	<b>1565.6</b>	<b>2567.2</b>	<b>1389.5</b>	<b>3115.7</b>	<b>1726.7</b>	<b>178.7</b>	<b>406.1</b>	<b>256.2</b>	<b>885.7</b>	<b>14381.5</b>	<b>4695.9</b>	<b>244.3</b>	<b>5437.7</b>	<b>4003.6</b>
<b>2020</b>	<b>23666.9</b>	<b>8177.9</b>	<b>1886.8</b>	<b>2140.3</b>	<b>1487.6</b>	<b>2663.2</b>	<b>1885.1</b>	<b>189.1</b>	<b>414.0</b>	<b>315.3</b>	<b>966.7</b>	<b>13603.9</b>	<b>5340.7</b>	<b>357.0</b>	<b>4893.3</b>	<b>3012.9</b>
<b>2021</b>																
01	23189.3	8202.9	1868.7	2178.8	1566.4	2589.0	1833.4	188.0	395.6	292.6	957.2	13153.0	5030.2	438.5	4675.5	3008.8
02	23489.1	8379.9	1952.0	2227.6	1626.7	2573.6	1754.2	186.9	368.4	292.3	906.6	13355.0	5229.7	456.4	4742.9	2925.9
03	23825.9	8147.5	1737.6	2308.3	1589.1	2512.5	1706.2	182.7	349.2	280.4	893.8	13972.3	5692.2	462.6	4856.6	2960.9
04	24213.2	8352.9	1862.4	2422.8	1575.6	2492.1	1887.2	337.2	360.8	281.9	907.3	13973.2	5798.6	466.3	4733.8	2974.5
05	24991.2	8635.2	2257.2	2484.4	1382.0	2511.5	1878.1	253.5	389.7	314.4	920.5	14478.0	6053.4	458.2	4822.8	3143.6
06	24156.6	8435.4	2038.5	2543.3	1374.8	2478.9	1775.3	205.8	396.0	249.6	924.0	13945.8	6024.3	472.7	5368.8	2080.0
07	24926.9	8605.9	2127.4	2633.7	1374.0	2470.8	1793.3	183.7	424.1	239.8	945.6	14527.7	5951.4	502.0	5797.0	2277.3
08	24791.9	8559.1	2027.7	2703.3	1348.9	2479.2	1758.9	185.8	415.2	218.6	939.2	14473.9	6340.7	441.2	5407.5	2284.4
09	25705.5	8838.1	2190.4	2794.7	1396.2	2456.8	1792.1	176.3	414.5	250.3	951.0	15075.2	6434.7	500.7	6055.2	2084.6
10	26114.8	8887.4	2184.0	2859.4	1428.9	2415.1	2003.4	186.1	392.2	447.7	977.4	15224.0	6561.9	500.2	6096.5	2065.4
11	26790.9	9051.7	2358.6	2896.2	1410.2	2386.7	1821.0	202.3	397.8	258.0	963.0	15918.1	6750.5	523.8	6603.1	2040.8
12	29027.7	9241.5	2489.5	2962.7	1390.6	2398.7	1892.7	234.0	444.6	259.4	954.7	17893.6	8030.7	520.3	7325.0	2017.6
<b>2022</b>																
01	29017.0	9635.8	2845.2	3003.4	1380.0	2407.1	1894.0	264.6	433.8	266.6	929.0	17487.2	7079.1	516.0	7898.2	1993.8
02	29170.8	10036.7	2923.9	3058.9	1661.4	2392.5	1962.9	292.9	514.6	255.4	899.9	17171.3	6967.3	503.8	7701.3	1999.0
03	30508.5	10372.0	2903.3	3081.6	1947.4	2439.7	2231.9	430.3	527.9	340.1	933.5	17904.6	7455.6	483.0	8028.2	1937.8
04	30890.4	10515.4	3180.4	3167.1	1741.2	2426.7	2309.6	488.4	557.4	385.5	878.3	18065.4	7314.3	485.6	8359.3	1906.1
05	32025.3	10593.2	2987.4	3241.2	1931.5	2433.1	2319.9	458.6	553.9	466.6	840.8	19112.1	8044.6	485.2	8723.3	1859.0
06	32417.1	10596.2	2995.2	3338.7	1848.6	2413.7	2375.1	383.6	585.9	588.2	817.4	19445.9	8338.6	535.9	8390.8	2180.6
07	31957.3	10817.1	3090.6	3412.2	1895.3	2419.0	2191.1	254.3	596.2	423.4	917.1	18949.1	7821.9	684.9	8254.8	2187.4
08	32836.1	10858.4	3047.1	3501.1	1915.3	2394.9	2206.9	274.9	583.0	443.2	905.8	19770.8	8532.6	697.7	8352.6	2187.9
09	33957.0	11225.7	3247.0	3576.8	2000.6	2401.3	2401.1	291.6	657.7	583.6	870.2	20330.1	8822.2	697.5	8633.2	2177.2
10	34806.3	11500.0	3423.0	3635.7	2089.1	2352.2	2439.4	265.2	706.5	610.2	857.4	20866.8	9286.6	723.8	8650.9	2205.6
11	35484.2	11588.6	3394.7	3687.9	2121.7	2384.3	2446.0	255.8	722.6	590.5	877.2	21449.5	9277.3	781.7	9191.6	2199.0

\*The decrease in deposits and savings is due to revoked bank licenses.

Note: Based on methodology of IMF's "Monetary and Financial Statistics".

Deposits of non-residents, central government, public organizations and municipalities are included.

Source: The Central Bank of the Republic of Azerbaijan

Table 2.12. Structure of deposits by currencies (end of period)\*

mln. manats

Year, month	Total deposits	of which			
		in manat		in foreign currency	
		demand deposits	time deposits	demand deposits	time deposits
<b>2015</b>	<b>23431.4</b>	<b>2233.2</b>	<b>2068.5</b>	<b>5739.5</b>	<b>13390.2</b>
<b>2016</b>	<b>22091.0</b>	<b>2635.1</b>	<b>2823.9</b>	<b>4803.3</b>	<b>11828.7</b>
<b>2017</b>	<b>20599.1</b>	<b>3287.8</b>	<b>2397.8</b>	<b>7015.3</b>	<b>7898.2</b>
<b>2018</b>	<b>21870.4</b>	<b>4935.5</b>	<b>2646.2</b>	<b>7078.3</b>	<b>7210.4</b>
<b>2019</b>	<b>24746.0</b>	<b>6440.1</b>	<b>3217.5</b>	<b>7083.4</b>	<b>8005.0</b>
<b>2020</b>					
01	24837.1	6388.6	3245.2	7612.6	7590.7
02	24934.6	6514.9	3297.3	7272.9	7849.5
03	24085.1	5927.4	3130.5	7152.5	7874.6
04	23380.8*	6032.0	2921.0	6783.2	7644.6
05	23357.3*	6381.0	2748.2	6762.2	7465.8
06	22565.5	6238.2	2692.0	6144.2	7491.1
07	22532.1	6387.6	2839.7	5879.5	7425.3
08	22727.8	6360.2	2891.6	6248.0	7228.1
09	22495.1	6557.1	2987.8	6198.8	6751.4
10	22442.1	6669.0	2898.6	6122.0	6752.4
11	22305.8	6304.4	3001.6	6334.4	6665.4
12	23666.9	7416.7	2911.3	6696.1	6642.8
<b>2021</b>					
01	23189.3	7086.9	3012.9	6534.5	6555.0
02	23489.1	7368.7	3052.5	6661.9	6406.1
03	23825.9	7612.4	3120.1	6726.1	6367.3
04	24213.2	7998.2	3249.9	6591.4	6373.8
05	24991.2	8564.2	3332.3	6519.2	6575.6
06	24156.6	8268.5	3412.1	6993.1	5482.9
07	24926.9	8262.6	3559.7	7410.8	5693.8
08	24791.9	8554.2	3559.8	6975.0	5702.8
09	25705.5	8801.4	3709.9	7701.8	5492.3
10	26114.8	8932.0	3751.8	7973.1	5457.9
11	26790.9	9311.3	3817.7	8271.3	5390.5
12	29027.7	10754.2	3927.6	8975.0	5371.0
<b>2022</b>					
01	29017.0	10189.0	3953.2	9544.8	5330.0
02	29170.8	10184.1	4077.3	9618.1	5291.3
03	30508.5	10789.2	4092.5	10315.7	5311.0
04	30890.4	10983.2	4210.1	10486.1	5211.1
05	32025.3	11490.5	4280.3	11121.5	5132.9
06	32417.1	11717.4	4460.4	10827.6	5411.6
07	31957.3	11166.9	4693.3	10573.5	5523.6
08	32836.1	11854.6	4781.8	10711.0	5488.7
09	33957.0	12360.8	4929.9	11217.5	5448.8
10	34806.3	12974.9	5066.0	11350.2	5415.2
11	35484.2	12927.7	5192.2	11903.8	5460.4

\*The decrease in deposits is due to revoked bank licenses.

Based on methodology of IMF's "Monetary and Financial Statistics".

Deposits of non-residents, central government, public organizations and municipals are included.

Table 2.13. Structure of households' savings

mln. manats

Year, month	Total	of which		Residents	of which		Non-residents	of which		Short-term savings	In national currency	of which		In foreign currency	of which	
		in national currency	in foreign currency		in national currency	in foreign currency		in national currency	in foreign currency			Residents	Non-residents		Residents	Non-residents
2015	9473.9	1420.2	8053.7	8240.9	1386.3	6854.6	1233.1	33.9	1199.1	5929.0	850.0	825.2	24.8	5079.0	4462.4	616.6
2016	7448.7	1517.2	5931.4	6481.8	1483.8	4998.0	966.9	33.4	933.4	4967.6	1061.5	1036.7	24.8	3906.1	3396.9	509.3
2017	7561.2	2532.9	5028.3	6816.2	2471.0	4345.2	745.0	61.9	683.1	5531.7	1927.9	1891.0	36.9	3603.8	3168.5	435.3
2018	8375.4	3142.2	5233.2	7611.6	3038.9	4572.7	763.8	103.3	660.5	6007.7	2109.4	2051.7	57.7	3898.3	3418.3	480.1
2019	8637.9	4132.7	4505.2	8203.7	4010.6	4193.1	434.2	122.1	312.1	6550.2	3102.4	3026.7	75.8	3447.8	3180.5	267.2
2020	8177.9	4027.1	4150.8	7897.1	3911.9	3985.2	280.8	115.2	165.6	6105.7	3110.0	3034.9	75.0	2995.8	2856.8	139.0
2021	9241.5	5452.2	3789.3	8940.1	5313.0	3627.2	301.3	139.2	162.1	6910.3	4176.7	4092.7	84.0	2733.7	2588.4	145.3
01	8202.9	4047.5	4155.4	7917.0	3931.3	3985.7	286.0	116.2	169.7	6141.9	3122.2	3046.2	76.0	3019.7	2876.3	143.4
02	8379.9	4179.6	4200.3	8098.0	4065.7	4032.3	281.9	113.9	168.1	6310.7	3243.9	3171.8	72.1	3066.8	2925.0	141.8
03	8147.5	4045.8	4101.7	7868.0	3930.9	3937.2	279.4	115.0	164.5	6074.5	3100.1	3027.2	73.0	2974.3	2836.9	137.4
04	8352.9	4285.2	4067.7	8074.5	4167.0	3907.6	278.4	118.2	160.1	6259.3	3317.4	3241.7	75.7	2941.9	2808.4	133.5
05	8635.2	4741.6	3893.5	8355.7	4621.6	3734.2	279.4	120.1	159.3	6500.4	3758.1	3681.4	76.7	2742.3	2609.6	132.7
06	8435.4	4581.8	3853.6	8140.0	4449.0	3691.0	295.4	132.8	162.7	6291.3	3566.5	3482.4	84.1	2724.8	2588.7	136.0
07	8605.9	4761.1	3844.8	8321.2	4629.4	3691.8	284.7	131.7	153.0	6422.2	3705.2	3628.9	76.3	2717.0	2585.0	132.0
08	8559.1	4731.0	3828.1	8261.5	4597.4	3664.1	297.6	133.6	164.0	6323.6	3631.5	3554.7	76.9	2692.1	2546.1	145.9
09	8838.1	4985.1	3853.0	8517.3	4848.2	3669.1	320.8	136.9	184.0	6577.5	3841.5	3762.1	79.4	2736.0	2569.6	166.3
10	8887.4	5043.4	3844.0	8587.8	4907.0	3680.7	299.7	136.4	163.3	6603.1	3862.7	3783.0	79.7	2740.4	2595.1	145.3
11	9051.7	5254.8	3796.9	8757.4	5120.6	3636.8	294.3	134.1	160.2	6753.6	4038.6	3959.3	79.2	2715.0	2571.9	143.2
12	9241.5	5452.2	3789.3	8940.1	5313.0	3627.2	301.3	139.2	162.1	6910.3	4176.7	4092.7	84.0	2733.7	2588.4	145.3
2022																
01	9635.8	5848.6	3787.1	9341.7	5715.4	3626.3	294.1	133.3	160.9	7277.0	4556.0	4478.1	77.9	2721.0	2577.3	143.7
02	10036.7	5982.8	4053.9	9485.0	5848.4	3636.6	551.7	134.4	417.3	7685.0	4675.9	4597.7	78.2	3009.0	2608.1	400.9
03	10372.0	5984.9	4387.1	9649.5	5799.2	3850.4	722.5	185.7	536.8	7960.2	4676.9	4546.7	130.2	3283.2	2762.3	520.9
04	10515.4	6347.5	4167.9	9765.2	6139.9	3625.3	750.2	207.6	542.6	8164.3	5031.3	4880.6	150.6	3133.0	2606.2	526.8
05	10593.2	6228.6	4364.7	9759.9	6021.8	3738.1	833.4	206.8	626.6	8218.8	4892.8	4743.8	149.0	3326.0	2718.4	607.5
06	10596.2	6333.9	4262.3	9793.5	6117.9	3675.6	802.7	216.0	586.7	8198.0	4969.8	4812.8	157.0	3228.3	2660.6	567.7
07	10817.1	6502.8	4314.3	9978.5	6284.1	3694.5	838.6	218.8	619.8	8377.6	5102.4	4943.4	159.0	3275.2	2674.3	600.9
08	10858.4	6548.1	4310.2	9982.0	6326.0	3656.0	876.4	222.1	654.3	8380.9	5103.7	4942.0	161.8	3277.1	2640.2	636.9
09	11225.7	6823.7	4402.0	10271.4	6582.2	3689.3	954.3	241.6	712.7	8729.2	5355.8	5175.3	180.5	3373.4	2680.2	693.2
10	11500.0	7058.7	4441.3	10468.5	6769.5	3699.0	1031.5	289.3	742.3	8983.8	5576.9	5349.7	227.2	3406.9	2684.0	723.0
11	11588.6	7082.6	4506.0	10523.3	6779.3	3744.0	1065.3	303.3	762.0	9044.6	5585.1	5344.8	240.3	3459.5	2718.0	741.5

\*The decrease in savings is due to revoked bank licenses

Based on methodology of IMF's "Monetary and Financial Statistics"

Deposits of private entrepreneurs are included

Source: The Central Bank of the Republic of Azerbaijan

Table 2.13. Structure of household's savings (continued)

Year, month	of which transaction accounts	In national currency	of which		In foreign currency	of which		Long-term savings	In national currency	of which		In foreign currency	of which	
			Residents	Non-Residents		Residents	Non-Residents			Residents	Non-Residents		Residents	Non-Residents
<b>2015</b>	<b>1641.2</b>	<b>440.9</b>	<b>427.1</b>	<b>13.8</b>	<b>1200.3</b>	<b>983.5</b>	<b>216.8</b>	<b>3544.9</b>	<b>570.2</b>	<b>561.1</b>	<b>9.1</b>	<b>2974.7</b>	<b>2392.2</b>	<b>582.5</b>
<b>2016</b>	<b>1737.2</b>	<b>593.1</b>	<b>579.7</b>	<b>13.5</b>	<b>1144.1</b>	<b>926.0</b>	<b>218.1</b>	<b>2481.1</b>	<b>455.8</b>	<b>447.1</b>	<b>8.6</b>	<b>2025.3</b>	<b>1601.1</b>	<b>424.2</b>
<b>2017</b>	<b>2360.0</b>	<b>833.8</b>	<b>819.2</b>	<b>14.6</b>	<b>1526.2</b>	<b>1365.1</b>	<b>161.1</b>	<b>2029.5</b>	<b>605.0</b>	<b>579.9</b>	<b>25.0</b>	<b>1424.5</b>	<b>1176.7</b>	<b>247.8</b>
<b>2018</b>	<b>2793.5</b>	<b>1042.1</b>	<b>1021.2</b>	<b>20.9</b>	<b>1751.4</b>	<b>1560.1</b>	<b>191.3</b>	<b>2367.7</b>	<b>1032.9</b>	<b>987.2</b>	<b>45.6</b>	<b>1334.8</b>	<b>1154.4</b>	<b>180.4</b>
<b>2019</b>	<b>2955.1</b>	<b>1565.6</b>	<b>1532.3</b>	<b>33.3</b>	<b>1389.5</b>	<b>1284.4</b>	<b>105.1</b>	<b>2087.7</b>	<b>1030.3</b>	<b>984.0</b>	<b>46.3</b>	<b>1057.4</b>	<b>1012.5</b>	<b>44.9</b>
<b>2020</b>	<b>3374.4</b>	<b>1886.8</b>	<b>1846.4</b>	<b>40.4</b>	<b>1487.6</b>	<b>1401.7</b>	<b>85.9</b>	<b>2072.1</b>	<b>917.2</b>	<b>877.0</b>	<b>40.1</b>	<b>1155.0</b>	<b>1128.4</b>	<b>26.6</b>
<b>2021</b>	<b>3880.1</b>	<b>2489.5</b>	<b>2449.2</b>	<b>40.3</b>	<b>1390.6</b>	<b>1303.5</b>	<b>87.1</b>	<b>2331.1</b>	<b>1275.5</b>	<b>1220.3</b>	<b>55.2</b>	<b>1055.6</b>	<b>1038.8</b>	<b>16.8</b>
01	3435.1	1868.7	1832.5	36.2	1566.4	1477.1	89.3	2061.0	925.3	885.1	40.2	1135.7	1109.4	26.4
02	3578.8	1952.0	1919.8	32.2	1626.7	1537.3	89.4	2069.2	935.7	893.9	41.8	1133.5	1107.2	26.3
03	3326.7	1737.6	1705.3	32.3	1589.1	1502.4	86.7	2073.0	945.7	903.7	42.0	1127.4	1100.2	27.1
04	3438.0	1862.4	1828.4	34.0	1575.6	1492.0	83.6	2093.6	967.8	925.2	42.6	1125.8	1099.2	26.6
05	3639.3	2257.2	2223.3	34.0	1382.0	1298.2	83.9	2134.7	983.6	940.2	43.4	1151.2	1124.5	26.6
06	3413.2	2038.5	1996.9	41.5	1374.8	1287.5	87.3	2144.1	1015.3	966.6	48.7	1128.8	1102.2	26.6
07	3501.4	2127.4	2093.5	33.9	1374.0	1287.2	86.8	2183.7	1055.9	1000.6	55.3	1127.8	1106.8	21.0
08	3376.6	2027.7	1993.9	33.8	1348.9	1249.4	99.5	2235.5	1099.4	1042.8	56.7	1136.0	1117.9	18.1
09	3586.7	2190.4	2155.4	35.0	1396.2	1274.8	121.5	2260.7	1143.6	1086.2	57.4	1117.1	1099.4	17.7
10	3612.9	2184.0	2149.6	34.4	1428.9	1327.8	101.1	2284.4	1180.7	1124.1	56.7	1103.6	1085.6	18.0
11	3768.9	2358.6	2322.9	35.7	1410.2	1310.8	99.4	2298.1	1216.2	1161.3	54.9	1081.9	1064.9	17.0
12	3880.1	2489.5	2449.2	40.3	1390.6	1303.5	87.1	2331.1	1275.5	1220.3	55.2	1055.6	1038.8	16.8
<b>2022</b>														
01	4225.2	2845.2	2811.3	34.0	1380.0	1292.7	87.3	2358.8	1292.7	1237.3	55.4	1066.1	1049.0	17.1
02	4585.3	2923.9	2888.8	35.1	1661.4	1317.1	344.3	2351.7	1306.8	1250.6	56.2	1044.9	1028.5	16.4
03	4850.7	2903.3	2823.0	80.3	1947.4	1482.1	465.3	2411.9	1308.0	1252.5	55.5	1103.9	1088.1	15.8
04	4921.6	3180.4	3101.9	78.5	1741.2	1272.3	468.8	2351.1	1316.3	1259.3	57.0	1034.8	1019.0	15.8
05	4918.9	2987.4	2911.6	75.8	1931.5	1382.2	549.4	2374.5	1335.8	1278.0	57.8	1038.7	1019.6	19.0
06	4843.8	2995.2	2920.5	74.7	1848.6	1339.4	509.2	2398.1	1364.1	1305.1	59.0	1034.0	1015.0	19.0
07	4985.9	3090.6	3016.1	74.5	1895.3	1353.1	542.2	2439.5	1400.4	1340.6	59.8	1039.1	1020.2	18.9
08	4962.4	3047.1	2972.5	74.6	1915.3	1340.4	574.9	2477.5	1444.4	1384.0	60.4	1033.1	1015.8	17.3
09	5247.6	3247.0	3155.9	91.1	2000.6	1377.2	623.4	2496.6	1468.0	1406.9	61.1	1028.6	1009.1	19.5
10	5512.2	3423.0	3288.2	134.9	2089.1	1443.6	645.5	2516.2	1481.8	1419.8	62.0	1034.3	1015.0	19.3
11	5516.4	3394.7	3250.7	143.9	2121.7	1470.5	651.2	2544.0	1497.5	1434.5	63.0	1046.5	1026.0	20.5

\*The decrease in savings is due to revoked bank licenses

Based on methodology of IMF's "Monetary and Financial Statistics"

Deposits of private entrepreneurs are included

Source: The Central Bank of the Republic of Azerbaijan

Table 2.14. Savings by regions

thousand manats

30.11.2022														
Region	Total	average interest rate	of which				Demand deposits				Time deposits			
			national currency		in foreign currency		national currency		in foreign currency		national currency		in foreign currency	
			amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate
Republic of Azerbaijan	11,588,586	3.37%	7,082,585	4.90%	4,506,002	0.95%	3,394,672	0.12%	2,121,724	0.01%	3,687,913	9.31%	2,384,277	1.78%
including:														
Baku economic region	10,265,850	3.22%	5,897,554	4.90%	4,368,296	0.96%	2,832,772	0.11%	2,051,527	0.01%	3,064,781	9.33%	2,316,769	1.80%
Nakhchivan economic region	73,462	1.98%	58,656	2.29%	14,806	0.72%	41,570	0.40%	3,638	0.00%	17,085	6.91%	11,168	0.95%
Absheron-Khizi economic region	380,193	5.39%	330,688	6.10%	49,505	0.62%	112,792	0.10%	28,173	0.00%	217,896	9.21%	21,332	1.43%
Mountainous Shirvan economic region	33,913	3.57%	30,537	3.88%	3,376	0.71%	17,478	0.14%	1,520	0.00%	13,059	8.90%	1,857	1.29%
Ganja-Dashkasan economic region	182,612	5.17%	163,078	5.69%	19,534	0.82%	68,529	0.25%	10,115	0.00%	94,549	9.62%	9,419	1.71%
Karabakh economic region	71,422	3.87%	68,769	4.00%	2,653	0.49%	39,598	0.09%	1,477	0.00%	29,171	9.31%	1,176	1.09%
Qazax-Tovuz economic region	89,422	4.44%	82,634	4.76%	6,788	0.59%	42,826	0.19%	3,799	0.00%	39,808	9.67%	2,989	1.35%
Quba- Khachmaz economic region	104,404	4.75%	95,624	5.13%	8,780	0.60%	42,414	0.10%	4,657	0.00%	53,210	9.14%	4,123	1.28%
Lankaran-Astara economic region	100,801	4.92%	93,962	5.23%	6,839	0.69%	42,226	0.09%	3,334	0.00%	51,736	9.43%	3,505	1.35%
Central Aran economic region	96,248	4.03%	88,522	4.34%	7,725	0.46%	46,293	0.23%	3,451	0.00%	42,229	8.84%	4,275	0.83%
Mil- Mughan economic region	42,855	2.52%	40,642	2.65%	2,213	0.16%	27,790	0.12%	1,101	0.00%	12,852	8.11%	1,112	0.32%
Sheki- Zaqatala economic region	91,508	3.34%	80,680	3.74%	10,828	0.36%	48,204	0.20%	6,370	0.00%	32,476	9.00%	4,458	0.86%
Northern Zangazur economic region	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shirvan- Salyan economic region	55,897	3.16%	51,240	3.39%	4,657	0.62%	32,179	0.23%	2,562	0.00%	19,061	8.73%	2,095	1.37%

Source: The Central Bank of the Republic of Azerbaijan

Table 2.15. Reserve requirements of the CBA. %

Effective period	On deposits of legal entities		On liabilities of nonresident Banks and financial institutions, including international financial institutions		On deposits of households	
	in national currency	in foreign currency	in national currency	in foreign currency	in national currency	in foreign currency
01.10.1992 -30.04.1993						
- Demand deposits	15	15	-	-	15	15
- from 1 month to 1 year	12	12	-	-	12	12
- over 1 year	10	10	-	-	10	10
01.05.1993 -30.05.1993						
- Demand deposits	15	15	-	-	15	15
- from 1 month to 1 year	12	12	-	-	12	12
- from 1 year to 3 years	10	10	-	-	10	10
- over 3 year	8	8	-	-	8	8
31.05.93 - 19.12.93	12	5	-	-	12	5
20.12.93 - 30.04.94	12	25	-	-	12	25
01.05.94 - 30.06.94	12	5	-	-	12	5
01.07.94 - 31.12.94	18	5	-	-	18	5
01.01.95 - 31.03.95	12	12	-	-	12	12
01.04.95 - 28.02.97	15	15	-	-	15	15
01.03.97 - 01.11.99	12	12	-	-	12	12
02.11.99 - 31.12.2002	10	10	-	-	10	10
01.01.2003 - 31.01.2006						
- till a year	10	10	-	-	10	10
01.02.2006 - 15.07.2008	10	10	-	-	10	10
16.07.2008 - 13.10.2008	12	12	5	5	12	12
14.10.2008 - 30.11.2008	9	9	0	0	9	9
01.12.2008 - 31.01.2009	6	6	0	0	6	6
01.02.2009 - 01.03.2009	3	3	0	0	3	3
01.03.2009 - 01.01.2011	0.5	0.5	0	0	0.5	0.5
01.01.2011 - 01.05.2011	0.5	0.5	0.5	0.5	0.5	0.5
01.05.2011 - 01.07.2011	2	2	2	2	2	2
01.07.2011 - 31.01.2012	2	3	2	3	2	3
01.02.2012 - 31.07.2014	3	3	3	3	3	3
01.08.2014 - 28.02.2015	2	2	2	2	2	2
01.03.2015 - 02.03.2016	0.5	0.5	0.5	0.5	0.5	0.5
03.03.16 - 31.07.2022	0.5	1	0	0	0.5	1
From 01.08.2022- up to date	4	5	0	0	4	5

Source: The Central Bank of the Republic of Azerbaijan







## 3. Financial markets

Table 3.1. Volume and interest rates on Central Bank's monetary operations (end of period)

Date	Notes					Repo auction		Reverse Repo auction		Reverse Repo		Deposit		Refinancing	
	interest rate 28 day Notes, %	Interest rate 84 day Notes, %	interest rate 168 day Notes, %	interest rate 252 day Notes, %	volume	interest rate, %	volume	interest rate, %	volume	Corridor ceiling, %	volume	Corridor floor, %	volume	interest rate, %	volume
<b>2017</b>	<b>14.29</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>925.6</b>	-	-	-	-	<b>18.00</b>	-	-	-	<b>15.00</b>	<b>923.7</b>
<b>2018</b>	<b>9.34</b>	-	-	-	<b>1,008.3</b>	-	-	-	-	<b>11.75</b>	-	-	-	<b>9.75</b>	<b>726.6</b>
<b>2019</b>	<b>5.76</b>	-	-	-	<b>700.0</b>	-	-	-	-	<b>9.25</b>	-	-	-	<b>7.50</b>	<b>681.7</b>
<b>2020</b>	<b>5.76</b>	-	-	-	<b>650.0</b>	-	-	-	-	<b>6.75</b>	-	-	-	<b>6.25</b>	<b>1,025.5</b>
<b>2021</b>	<b>6.01</b>	-	-	-	<b>200.0</b>	-	-	-	-	<b>8.25</b>	-	-	-	<b>7.25</b>	<b>977.0</b>
01	5.76	5.7	5.8	6.2	1,020.0	-	-	-	-	6.75	-	-	-	6.25	1,075.1
02	5.76	-	-	-	1,020.0	-	-	-	-	6.75	-	-	-	6.25	1,074.6
03	5.76	-	-	-	820.0	-	-	-	-	6.75	-	-	-	6.25	1,072.4
04	5.76	-	-	-	670.0	-	-	-	-	6.75	-	-	-	6.25	1,068.3
05	5.76	-	-	-	520.0	-	-	-	-	6.75	-	-	-	6.25	1,068.3
06	5.76	-	-	-	520.0	-	-	-	-	6.75	-	-	-	6.25	1,078.1
07	5.76	-	-	-	300.0	-	-	-	-	6.75	-	-	-	6.25	1,064.2
08	5.76	-	-	-	300.0	-	-	-	-	6.75	-	-	-	6.25	1,064.1
09	6.01	-	-	-	300.0	-	-	-	-	7.00	-	-	-	6.50	1,054.0
10	6.01	-	-	-	200.0	-	-	-	-	8.00	-	-	-	7.00	1,038.5
11	6.01	-	-	-	200.0	-	-	-	-	8.00	-	-	-	7.00	986.9
12	6.01	-	-	-	200.0	-	-	-	-	8.25	-	-	-	7.25	977.0
<b>2022</b>															
01	6.01	-	-	-	430.0	-	-	-	-	9.00	-	-	-	7.50	965.1
02	6.01	3.4	4.0		850.0	-	-	-	-	9.00	-	-	-	7.50	963.0
03	6.26	3.4	4.0		810.0	-	-	-	-	9.25	-	-	-	7.75	963.0
04	6.26	3.0	3.0	3.0	710.0	-	-	-	-	9.25	-	-	-	7.75	971.5
05	6.26	2.9	3.0	3.0	780.0	-	-	-	-	9.25	-	-	-	7.75	936.4
06	-	-	3.5	3.8	750.0	-	-	-	-	9.25	-	-	-	7.75	926.5
07	-	-	-	-	630.0	-	-	-	-	9.25	-	-	-	7.75	920.9
08	-	-	-	-	570.0	-	-	-	-	9.25	-	-	-	7.75	918.2
09	-	-	-	-	510.0	-	-	-	-	9.25	-	4.00	424.7	7.75	914.4
10	3.39	4.0	4.3	4.6	900.0	-	-	-	-	9.25	-	5.00	483.3	8.00	912.1
11	3.42	4.0	4.1	4.6	1,170.0	-	-	-	-	9.25	-	5.00	486.8	8.00	845.5

Source: The Central Bank of the Republic of Azerbaijan



**Table 3.2. Average interest rates on time deposits and loans (continued)**

Date	On loans								On interbank loans					
	from 1 month to 3 months	from 3 months to 6 months	From 6 months to 9 months	From 9 months to 1 year	From 1 year to 3 years	From 3 years to 5 years	From 5 years to 10 years	Over 10 years	Average interest rate	Up to 30 days	30-90 days	90-180 days	180-360 days	Over 1 year
<b>01/01/2020</b>														
in national currency	10.96	12.68	14.93	17.54	17.95	17.17	6.11	6.97	8.97	-	-	-	9.07	7.18
In foreign currency	8.49	2.58	7.25	5.56	6.59	6.51	5.26	7.83	3.67	-	-	2.50	4.54	3.57
<b>01/01/2021</b>														
in national currency	12.49	11.19	12.60	16.82	16.81	17.74	6.76	6.95	7.19	6.01	-	-	7.58	6.85
In foreign currency	8.32	6.20	6.53	5.64	4.82	5.50	4.74	5.25	4.92	-	-	4.50	-	5.00
01/04/2021														
in national currency	11.49	11.72	12.17	16.31	17.06	17.88	7.01	6.92	8.24	-	-	-	8.52	6.85
In foreign currency	7.29	5.95	5.38	5.65	4.84	5.20	4.77	5.26	4.98	-	-	-	4.00	5.00
01/07/2021														
in national currency	12.43	11.40	10.51	16.51	16.98	17.98	7.01	6.90	8.22	-	-	-	8.48	6.85
In foreign currency	7.50	5.64	5.21	5.48	4.84	4.96	4.82	5.23	4.96	-	-	-	4.00	5.00
01/10/2021														
in national currency	12.10	11.42	11.76	16.54	17.18	18.14	7.06	6.91	7.90	-	-	-	8.16	6.97
In foreign currency	7.50	5.59	5.17	5.24	4.92	4.91	4.81	5.25	4.46	-	1.75	-	4.00	5.00
01/11/2021														
in national currency	13.24	11.47	12.11	16.32	17.25	18.11	7.16	6.91	7.90	-	-	-	8.16	6.97
In foreign currency	7.41	7.08	5.57	4.80	5.02	4.96	5.05	5.20	4.46	-	1.75	-	4.00	5.00
01/12/2021														
in national currency	13.54	11.50	11.90	16.32	17.08	18.17	7.22	6.98	7.74	-	-	-	8.00	6.97
In foreign currency	6.08	5.89	5.31	4.74	5.02	4.98	4.96	5.23	4.46	-	1.75	-	4.00	5.00
<b>01/01/2022</b>														
in national currency	11.58	11.67	11.70	16.37	17.07	18.10	7.48	6.96	8.44	-	-	-	7.49	9.31
In foreign currency	5.50	5.31	5.28	4.60	4.75	4.81	4.77	5.21	4.50	-	1.85	-	-	5.00
01/02/2022														
in national currency	13.31	11.67	11.90	16.28	17.06	18.12	7.59	6.96	8.44	-	-	-	7.49	9.31
In foreign currency	6.08	5.16	5.32	4.55	4.74	4.80	4.76	5.20	4.29	-	1.85	-	-	4.75
01/03/2022														
in national currency	11.46	11.45	12.14	16.10	16.96	17.98	7.62	6.94	8.31	-	-	-	7.36	9.31
In foreign currency	5.06	4.88	5.27	4.61	4.71	4.79	4.75	5.19	4.28	-	1.85	-	4.00	4.75
01/04/2022														
in national currency	11.35	11.51	12.12	16.01	16.91	17.92	7.66	6.91	8.31	-	-	-	7.36	9.31
In foreign currency	4.91	4.88	5.21	4.62	4.66	4.76	4.74	5.21	2.83	0.50	1.28	-	4.00	4.75
01/05/2022														
in national currency	10.97	11.41	12.09	15.26	16.97	17.85	7.71	6.93	8.28	-	-	-	7.22	9.31
In foreign currency	4.97	5.02	4.25	4.63	4.67	4.78	4.71	5.27	3.14	-	1.29	-	4.00	3.94
01/06/2022														
in national currency	11.51	11.22	12.10	15.47	16.87	17.83	7.80	6.93	8.28	-	-	-	7.18	9.31
In foreign currency	4.92	5.00	4.01	4.56	4.62	4.78	4.73	5.27	3.13	-	1.29	-	4.00	3.94
01/07/2022														
in national currency	12.23	11.17	11.47	14.66	17.19	17.83	7.86	6.94	8.28	-	-	-	7.18	9.31
In foreign currency	5.23	4.95	4.45	4.52	4.74	4.74	4.91	5.27	3.38	-	-	-	2.19	3.77
01/08/2022														
in national currency	14.46	11.08	11.16	14.24	17.24	17.79	7.95	6.90	8.28	-	-	-	7.18	9.31
In foreign currency	5.37	4.84	4.42	4.56	4.77	4.67	4.90	5.26	3.39	-	-	-	2.19	3.77
01/09/2022														
in national currency	13.72	11.33	11.21	13.96	17.24	17.82	8.02	6.90	8.45	-	-	-	7.42	9.31
In foreign currency	6.52	4.91	4.19	4.59	4.87	4.62	4.91	5.25	3.39	-	-	-	2.19	3.77
01/10/2022														
in national currency	13.17	11.75	11.42	13.51	17.07	17.82	8.06	6.99	8.51	-	-	-	7.71	9.31
In foreign currency	6.24	5.09	4.18	4.75	4.86	4.60	4.88	5.23	3.52	-	-	-	2.20	3.94
01/11/2022														
in national currency	11.98	12.01	11.57	13.31	17.04	17.77	8.12	6.95	8.51	-	-	-	7.71	9.31
In foreign currency	6.91	5.13	4.60	5.11	4.73	4.59	4.90	5.21	3.84	7.50	-	-	2.19	3.92
01/12/2022														
in national currency	11.98	11.48	11.33	13.19	16.96	17.67	7.97	6.97	8.51	-	-	-	7.71	9.31
In foreign currency	5.39	5.55	4.80	5.18	4.81	4.62	4.50	5.22	4.54	6.80	-	-	2.19	3.92

Source: The Central Bank of the Republic of Azerbaijan

Table 3.2.1 Average interest rates on new time deposits and new loans

Date	On time deposits and savings	On loans
	Average interest rate	Average interest rate
<b>1/1/2020</b>		
in national currency	8.35	14.67
in foreign currency	1.45	5.00
<b>1/1/2021</b>		
in national currency	8.24	15.65
in foreign currency	1.15	3.43
<b>1/4/2021</b>		
in national currency	7.62	17.18
in foreign currency	0.84	5.83
<b>1/7/2021</b>		
in national currency	8.96	17.38
in foreign currency	1.06	6.02
<b>1/8/2021</b>		
in national currency	8.04	17.58
in foreign currency	1.19	5.72
<b>1/9/2021</b>		
in national currency	8.63	17.84
in foreign currency	0.90	4.55
<b>1/10/2021</b>		
in national currency	7.89	17.74
in foreign currency	0.89	5.52
<b>1/11/2021</b>		
in national currency	8.49	17.13
in foreign currency	0.87	4.74
<b>1/12/2021</b>		
in national currency	8.45	16.96
in foreign currency	1.01	5.50
<b>01/01/2022</b>		
in national currency	9.07	16.43
In foreign currency	1.35	5.06
<b>01/02/2022</b>		
in national currency	6.41	17.55
In foreign currency	1.38	4.55
<b>01/03/2022</b>		
in national currency	8.53	16.49
In foreign currency	1.40	4.80
<b>01/04/2022</b>		
in national currency	8.72	17.11
In foreign currency	1.31	4.71
<b>01/05/2022</b>		
in national currency	8.68	16.34
In foreign currency	0.80	4.85
<b>01/06/2022</b>		
in national currency	8.77	16.94
In foreign currency	0.95	4.53
<b>01/07/2022</b>		
in national currency	8.15	16.17
In foreign currency	0.76	4.44
<b>01/08/2022</b>		
in national currency	7.44	16.67
In foreign currency	1.30	4.08
<b>01/09/2022</b>		
in national currency	8.86	17.16
In foreign currency	1.62	5.07
<b>01/10/2022</b>		
in national currency	8.95	16.35
In foreign currency	1.57	4.63
<b>01/11/2022</b>		
in national currency	8.61	15.87
In foreign currency	2.00	4.44
<b>01/12/2022</b>		
in national currency	8.13	15.82
In foreign currency	2.43	4.08

Source: The Central Bank of the Republic of Azerbaijan

Table 3.3. Government bonds

Date of auction	Registered number of securities	Term (day)	Maturity date	Nominal (mln. manats)			Yield (%)			Number of bidders at the auction
				The volume of emission	The volume of bids	The volume placed at auction	Min.	Max.	weighted average	
19/10/2021	AZ0110003925	2548	10/10/2028	10.00	33.22	9.58		7.50	7.27	11
26/10/2021	AZ0108033884	1820	20/10/2026	20.00	87.94	30.00		5.70	5.67	12
02/11/2021	AZ0108034882	1820	27/10/2026	10.00	51.93	10.00		5.65	5.64	13
16/11/2021	AZ0106035881	1092	12/11/2024	10.00	63.24	10.00		4.40	4.30	13
23/11/2021	AZ0110004923	2548	14/11/2028	10.00	31.41	6.10		7.00	7.00	11
07/12/2021	AZ0108036887	1820	01/12/2026	20.00	90.42	30.00		5.56	5.52	14
14/12/2021	AZ0108037885	1820	08/12/2026	20.00	100.92	20.00		5.70	5.67	12
21/12/2021	AZ0110005920	2548	12/12/2028	10.00	21.78	0.25		7.00	7.00	5
11/01/2022	AZ0106001941	1092	07/01/2025	40.00	204.64	60.00		4.35	4.24	16
18/01/2022	AZ0105002940	728	16/01/2024	5.00	29.96	7.50		3.50	3.50	8
25/01/2022	AZ0108003945	1820	19/01/2027	35.00	136.02	52.50		5.65	5.62	12
01/02/2022	AZ0106004945	1092	28/01/2025	35.00	127.62	52.50		4.75	4.12	9
08/02/2022	AZ0110002950	2548	30/01/2029	20.00	55.89	1.15		6.47	6.47	9
15/02/2022	AZ0108006948	1820	09/02/2027	25.00	103.38	37.50		5.50	5.48	14
22/02/2022	AZ0106007948	1092	18/02/2025	30.00	120.15	45.00		4.44	4.22	9
01/03/2022	AZ0106008946	1092	25/02/2025	60.00	209.78	60.00		4.50	4.48	11
15/03/2022	AZ0108009942	1820	09/03/2027	50.00	166.52	31.99		5.50	5.50	11
05/04/2022	AZ0105010943	728	02/04/2024	10.00	35.60	15.00		4.00	3.84	5
12/04/2022	AZ0106011940	1092	08/04/2025	60.00	198.69	21.36		4.50	4.30	11
19/04/2022	AZ0108012946	1820	13/04/2027	30.00	109.04	30.48		6.00	5.92	10
10/05/2022	AZ0104001935	364	09/05/2023	15.00	95.35	22.50		3.10	3.04	11
17/05/2022	AZ0108013944	1820	11/05/2027	40.00	101.75	39.14		6.49	6.10	11
24/05/2022	AZ0110002950	2548	30/01/2029	10.00	25.02	10.00		7.69	7.57	7
31/05/2022	AZ0106014944	1092	27/05/2025	40.00	163.91	60.00		5.00	4.93	11
07/06/2022	AZ0108015949	1820	01/06/2027	40.00	104.29	56.53		7.00	6.73	12
14/06/2022	AZ0105016940	728	11/06/2024	20.00	101.11	20.00		5.15	5.03	14
28/06/2022	AZ0106017947	1092	24/06/2025	40.00	141.67	40.31		5.90	5.50	12
05/07/2022	AZ0108018943	1820	29/06/2027	30.00	46.25	12.44		7.50	7.34	3
19/07/2022	AZ0105020942	728	16/07/2024	20.00	78.84	20.00		5.45	5.14	15
26/07/2022	AZ0106017947	1092	24/06/2025	40.00	131.46	40.00		5.98	5.88	17
02/08/2022	AZ0108021947	1820	27/07/2027	20.00	31.19	18.87		8.00	7.85	4
09/08/2022	AZ0106022947	1092	05/08/2025	30.00	108.28	39.50		6.39	5.98	19
16/08/2022	AZ0105023946	728	13/08/2024	10.00	66.42	15.00		5.49	5.37	15
23/08/2022	AZ0106017947	1092	24/06/2025	30.00	105.61	45.00		6.43	6.13	18
06/09/2022	AZ0108024941	1820	31/08/2027	10.00	30.70	10.00		7.99	7.74	10
13/09/2022	AZ0106025940	1092	09/09/2025	20.00	57.45	20.00		6.40	6.22	14
20/09/2022	AZ0105026949	728	17/09/2024	10.00	52.04	15.00		5.49	5.34	16
27/09/2022	AZ0106017947	1092	24/06/2025	30.00	87.38	45.00		6.57	6.22	16
04/10/2022	AZ0108027944	1820	28/09/2027	20.00	32.75	14.42		9.00	8.76	7
11/10/2022	AZ0106028944	1092	07/10/2025	50.00	171.17	50.00		7.50	7.41	19
18/10/2022	AZ0105029943	728	15/10/2024	15.00	106.12	15.00		5.49	5.49	16
25/10/2022	AZ0106017947	1092	24/06/2025	30.00	109.65	45.00		7.80	7.49	19
01/11/2022	AZ0108030948	1820	26/10/2027	20.00	48.35	20.00		9.50	9.32	10
15/11/2022	AZ0106031948	1092	11/11/2025	50.00	204.68	75.00		8.25	8.05	16
22/11/2022	AZ0105032947	728	19/11/2024	30.00	138.05	45.00		6.00	5.95	17
22/11/2022	AZ0104001976	364	21/11/2023	100.00	436.03	93.45		4.90	4.25	16
29/11/2022	AZ0104002974	364	28/11/2023	100.00	466.40	150.00		4.50	4.37	15

Source: Baku Stock Exchange

Table 3.4. Central Bank's short-term notes

Date of auction	State registration number of notes	Term (day)	Maturity date	Nominal (mln. manat)				Yield ( % )			Number of bidders at the auction
				The volume of emission	The volume of bids	Volume placed at auction	Volume placed at the secondary market	Min.	Max.	Average weighted	
04/05/2022	50402796S	252	11/01/2023	30.00	124.98	30.00	0.00	2.94	3.00	2.98	9
06/05/2022	50302896S	168	21/10/2022	30.00	85.52	30.00	0.00	2.95	2.95	2.95	6
11/05/2022	50302996S	168	26/10/2022	30.00	114.54	30.00	0.00	2.90	2.90	2.90	6
13/05/2022	50403096S	252	20/01/2023	30.00	84.73	30.00	0.00	2.90	2.94	2.94	9
16/05/2022	50203196S	84	08/08/2022	30.00	112.61	30.00	0.00	2.85	2.85	2.85	3
18/05/2022	50103296S	28	15/06/2022	150.00	1,364.39	150.00	0.00	6.26	6.26	6.26	1
20/05/2022	50403396S	252	27/01/2023	30.00	87.76	30.00	0.00	2.90	2.90	2.90	9
23/05/2022	50203496S	84	15/08/2022	30.00	121.74	30.00	0.00	2.82	2.95	2.92	3
25/05/2022	AZ2001024705	168	09/11/2022	30.00	89.53	30.00	0.00	2.90	2.99	2.98	6
27/05/2022	AZ2002024704	252	03/02/2023	30.00	89.76	30.00	0.00	2.99	3.05	3.03	9
01/06/2022	AZ2003024703	168	16/11/2022	30.00	75.88	30.00	0.00	3.00	3.00	3.00	6
03/06/2022	AZ2004024702	252	10/02/2023	30.00	81.63	30.00	0.00	3.00	3.19	3.17	4
06/06/2022	AZ2005024701	168	21/11/2022	30.00	79.35	30.00	0.00	3.10	3.40	3.39	4
08/06/2022	AZ2006024700	252	15/02/2023	30.00	86.97	30.00	0.00	3.40	3.60	3.57	6
10/06/2022	AZ2007024709	252	17/02/2023	30.00	116.82	30.00	0.00	3.70	3.80	3.78	7
13/06/2022	AZ2008024708	168	28/11/2022	30.00	89.58	30.00	0.00	3.50	3.50	3.50	7
05/10/2022	AZ2009024707	28	02/11/2022	30.00	72.14	30.00	0.00	2.97	4.00	3.48	14
05/10/2022	AZ2010024704	84	28/12/2022	30.00	42.29	30.00	0.00	3.25	4.45	4.13	7
06/10/2022	AZ2011024703	168	23/03/2023	30.00	52.30	30.00	0.00	4.60	4.92	4.81	12
06/10/2022	AZ2012024702	252	15/06/2023	30.00	50.22	30.00	0.00	4.70	5.30	5.20	11
12/10/2022	AZ2013024701	28	09/11/2022	30.00	53.52	30.00	0.00	3.30	4.00	3.78	10
12/10/2022	AZ2014024700	84	04/01/2023	30.00	60.16	30.00	0.00	4.00	4.40	4.31	11
13/10/2022	AZ2015024709	168	30/03/2023	30.00	59.38	30.00	0.00	4.00	4.91	4.67	11
13/10/2022	AZ2016024708	252	22/06/2023	30.00	47.95	30.00	0.00	4.20	5.29	5.02	9
19/10/2022	AZ2017024707	28	16/11/2022	30.00	66.02	30.00	0.00	3.50	3.50	3.50	10
19/10/2022	AZ2018024706	84	11/01/2023	30.00	69.65	30.00	0.00	4.10	4.10	4.10	12
20/10/2022	AZ2019024705	168	06/04/2023	30.00	65.53	30.00	0.00	4.10	4.49	4.39	12
20/10/2022	AZ2020024702	252	29/06/2023	30.00	67.27	30.00	0.00	4.20	4.90	4.69	12
26/10/2022	AZ2021024701	28	23/11/2022	30.00	46.03	30.00	0.00	3.10	3.50	3.39	8
26/10/2022	AZ2022024700	84	18/01/2023	30.00	60.17	30.00	0.00	4.00	4.05	4.01	11
27/10/2022	AZ2023024709	168	13/04/2023	30.00	64.84	30.00	0.00	4.25	4.35	4.32	13
27/10/2022	AZ2024024708	252	06/07/2023	30.00	63.84	30.00	0.00	4.58	4.65	4.63	13
02/11/2022	AZ2025024707	28	30/11/2022	30.00	41.50	30.00	0.00	3.70	4.00	3.85	7
02/11/2022	AZ2026024706	84	25/01/2023	30.00	54.51	30.00	0.00	4.00	4.50	4.34	9
03/11/2022	AZ2027024705	168	20/04/2023	30.00	75.26	30.00	0.00	4.58	4.95	4.78	14
03/11/2022	AZ2028024704	252	13/07/2023	30.00	72.58	30.00	0.00	4.88	5.25	5.11	14
10/11/2022	AZ2029024703	27	07/12/2022	30.00	71.72	30.00	0.00	3.77	3.80	3.79	14
10/11/2022	AZ2030024700	83	01/02/2023	30.00	66.79	30.00	0.00	4.15	4.20	4.19	13
11/11/2022	AZ2031024709	167	27/04/2023	30.00	48.93	30.00	0.00	4.40	4.42	4.41	9
11/11/2022	AZ2032024708	251	20/07/2023	30.00	54.17	30.00	0.00	4.75	4.80	4.78	10
16/11/2022	AZ2033024707	28	14/12/2022	30.00	59.02	30.00	0.00	3.40	3.80	3.59	10
16/11/2022	AZ2034024706	84	08/02/2023	30.00	68.77	30.00	0.00	3.98	4.20	4.05	12
17/11/2022	AZ2035024705	168	04/05/2023	30.00	40.37	30.00	0.00	4.17	4.25	4.23	7
17/11/2022	AZ2036024704	252	27/07/2023	30.00	40.58	30.00	0.00	4.45	4.75	4.67	7
23/11/2022	AZ2037024703	28	21/12/2022	30.00	52.81	30.00	0.00	3.40	3.50	3.46	8
23/11/2022	AZ2038024702	84	15/02/2023	30.00	44.90	30.00	0.00	3.87	4.10	3.99	7
24/11/2022	AZ2039024701	168	11/05/2023	30.00	37.84	30.00	0.00	4.10	4.20	4.12	6
24/11/2022	AZ2040024708	252	03/08/2023	30.00	49.13	30.00	0.00	4.47	4.60	4.57	8
30/11/2022	AZ2041024707	28	28/12/2022	30.00	49.50	30.00	0.00	3.24	3.50	3.42	9
30/11/2022	AZ2042024706	84	22/02/2023	30.00	34.54	30.00	0.00	3.68	5.00	4.02	6

Source: The Central Bank of the Republic of Azerbaijan



Table 3.5. Main indicators of securities market

Year. month	Outstanding, mln. manats			Term (day)			Share in state securities market. %	
	Total	Bonds	CBA notes	Total	Bonds	CBA notes	T-bills	CBA notes
<b>2014</b>	<b>227.3</b>	<b>200.3</b>	<b>27.0</b>	<b>644.0</b>	<b>728.0</b>	<b>21.0</b>	<b>88.1</b>	<b>11.9</b>
<b>2015</b>	<b>122.6</b>	<b>122.6</b>	<b>0.0</b>	<b>1021.5</b>	<b>1021.5</b>	<b>-</b>	<b>100.0</b>	<b>0.0</b>
<b>2016</b>	<b>387.1</b>	<b>277.4</b>	<b>109.6</b>	<b>289.8</b>	<b>398.3</b>	<b>15.0</b>	<b>71.7</b>	<b>28.3</b>
<b>2017</b>	<b>1665.4</b>	<b>739.8</b>	<b>925.6</b>	<b>184.4</b>	<b>398.8</b>	<b>13.0</b>	<b>44.4</b>	<b>55.6</b>
<b>2018</b>	<b>1989.2</b>	<b>980.9</b>	<b>1008.3</b>	<b>308.1</b>	<b>613.9</b>	<b>10.5</b>	<b>49.3</b>	<b>50.7</b>
<b>2019</b>	<b>1841.3</b>	<b>1141.3</b>	<b>700.0</b>	<b>443.8</b>	<b>706.7</b>	<b>15.2</b>	<b>62.0</b>	<b>38.0</b>
<b>2020</b>	<b>2362.2</b>	<b>1712.2</b>	<b>650.0</b>	<b>521.8</b>	<b>713.4</b>	<b>17.1</b>	<b>72.5</b>	<b>27.5</b>
01	1428.0	1208.0	220.0	641.8	734.6	131.8	84.6	15.4
02	1506.3	1156.3	350.0	612.8	760.0	126.4	76.8	23.2
03	1618.6	1296.3	322.6	815.1	756.1	59.0	80.1	19.9
04	2148.6	1276.3	872.3	463.1	768.9	15.5	59.4	40.6
05	2006.7	1291.3	715.4	484.3	746.7	10.7	64.3	35.7
06	2112.5	1306.3	806.2	466.0	747.7	9.6	61.8	38.2
07	2059.3	1351.3	708.0	494.0	746.6	12.0	65.6	34.4
08	2049.3	1340.3	709.0	505.1	765.5	12.8	65.4	34.6
09	2141.7	1432.7	709.0	501.2	742.3	14.0	66.9	33.1
10	2162.7	1512.7	650.0	504.8	716.0	13.5	69.9	30.1
11	2365.0	1715.0	650.0	520.3	712.8	12.2	72.5	27.5
12	2362.2	1712.2	650.0	521.8	713.4	17.1	72.5	27.5
<b>2021</b>	<b>2700.2</b>	<b>2500.2</b>	<b>200.0</b>	<b>840.4</b>	<b>906.7</b>	<b>12.0</b>	<b>92.6</b>	<b>7.4</b>
01	2856.7	1836.7	1020.0	478.2	710.8	59.5	64.3	35.7
02	2964.8	1944.8	1020.0	469.6	708.1	14.8	65.6	34.4
03	2850.8	2030.8	820.0	460.7	641.5	12.8	71.2	28.8
04	2825.8	2155.8	670.0	493.3	641.5	16.7	76.3	23.7
05	2800.8	2280.8	520.0	534.1	652.7	13.7	81.4	18.6
06	3008.3	2488.3	520.0	546.4	657.3	15.8	82.7	17.3
07	2773.3	2473.3	300.0	706.1	789.5	18.0	89.2	10.8
08	2808.3	2508.3	300.0	716.7	800.7	15.0	89.3	10.7
09	2818.2	2518.2	300.0	745.6	832.9	13.0	89.4	10.6
10	2707.3	2507.3	200.0	812.6	876.6	10.0	92.6	7.4
11	2703.2	2503.2	200.0	818.7	883.5	8.0	92.6	7.4
12	2700.2	2500.2	200.0	840.4	906.7	12.0	92.6	7.4
<b>2022</b>								
01	2993.6	2563.6	430.0	801.8	932.3	23.8	85.6	14.4
02	3489.8	2639.8	850.0	728.9	955.6	25.0	75.6	24.4
03	3462.8	2652.8	810.0	747.2	969.7	18.6	76.6	23.4
04	3370.4	2660.4	710.0	794.1	985.5	76.6	78.9	21.1
05	3462.9	2682.9	780.0	800.7	999.9	115.8	77.5	22.5
06	3539.7	2789.7	750.0	838.0	1013.1	186.8	78.8	21.2
07	3447.2	2817.2	630.0	1024.0	1024.0	0.0	81.7	18.3
08	3455.5	2885.5	570.0	1028.4	1028.4	0.0	83.5	16.5
09	3440.5	2930.5	510.0	1036.8	1036.8	0.0	85.2	14.8
10	3895.0	2995.0	900.0	826.7	1039.6	118.0	76.9	23.1
11	4286.5	3116.5	1170.0	763.1	1008.5	109.3	72.7	27.3

Source: The Central Bank of the Republic of Azerbaijan

Table 3.6. Exchange operations with cash foreign currency

Year, month	US \$	EURO €	GBP £	RUB	US \$	EURO €	GBP £	RUB	US \$	EURO €	GBP £	RUB
	Purchase (thousand c.u)				Sale (thousand c.u)				Average exchange rate.manat			
<b>2014</b>	<b>3376358.3</b>	<b>361737.6</b>	<b>9672.8</b>	<b>12514466.4</b>	<b>9373100.3</b>	<b>2087447.0</b>	<b>73825.3</b>	<b>2407109.3</b>	<b>0.7846</b>	<b>1.0442</b>	<b>1.2977</b>	<b>0.0205</b>
<b>2015</b>	<b>3478205.9</b>	<b>245264.4</b>	<b>3890.2</b>	<b>9551580.2</b>	<b>12317396.4</b>	<b>1074476.9</b>	<b>64102.6</b>	<b>2385745.8</b>	<b>1.0048</b>	<b>1.1132</b>	<b>1.5544</b>	<b>0.0172</b>
<b>2016</b>	<b>2559517.0</b>	<b>292381.0</b>	<b>6785.0</b>	<b>11379905.8</b>	<b>3004956.7</b>	<b>559028.6</b>	<b>41226.5</b>	<b>2214718.6</b>	<b>1.6026</b>	<b>1.7775</b>	<b>2.1777</b>	<b>0.0240</b>
<b>2017</b>	<b>1733190.7</b>	<b>204189.0</b>	<b>7789.9</b>	<b>14023485.4</b>	<b>1759735.1</b>	<b>526781.9</b>	<b>32701.7</b>	<b>2941783.3</b>	<b>1.7145</b>	<b>1.9672</b>	<b>2.2367</b>	<b>0.0289</b>
<b>2018</b>	<b>2037197.1</b>	<b>302501.4</b>	<b>9536.8</b>	<b>16291552.9</b>	<b>3406108.7</b>	<b>661712.1</b>	<b>51206.7</b>	<b>3575379.6</b>	<b>1.6999</b>	<b>2.0004</b>	<b>2.2750</b>	<b>0.0266</b>
<b>2019</b>	<b>1828960.5</b>	<b>217814.8</b>	<b>10095.5</b>	<b>15021377.1</b>	<b>2680553.3</b>	<b>578721.4</b>	<b>30265.9</b>	<b>3663539.2</b>	<b>1.7000</b>	<b>1.9004</b>	<b>2.1689</b>	<b>0.0259</b>
<b>2020</b>	<b>1139348.2</b>	<b>76886.7</b>	<b>10786.1</b>	<b>14034223.4</b>	<b>3374083.5</b>	<b>234422.7</b>	<b>19037.6</b>	<b>2675165.7</b>	<b>1.7013</b>	<b>1.9407</b>	<b>2.1997</b>	<b>0.0235</b>
01	129177.8	11673.3	2579.3	1335231.0	220195.6	30801.7	3611.2	326309.6	1.7005	1.8842	2.2169	0.0271
02	127873.7	10275.4	2906.6	1143897.7	263471.7	42940.6	4692.2	378284.3	1.7007	1.8519	2.2051	0.0263
03	86101.6	7556.8	1267.7	953358.9	1163373.0	19766.9	3242.8	430584.6	1.7020	1.9078	2.1510	0.0232
04	41973.8	3993.5	156.3	545192.0	304070.6	5250.3	674.9	169439.4	1.7019	1.8504	2.1249	0.0224
<b>2021</b>	<b>1353122.7</b>	<b>68723.3</b>	<b>7064.7</b>	<b>17728430.7</b>	<b>2095909.1</b>	<b>176417.9</b>	<b>10534.4</b>	<b>2244494.2</b>	<b>1.6999</b>	<b>2.0172</b>	<b>2.3345</b>	<b>0.0228</b>
01	67729.0	3962.5	302.3	1008943.3	325402.1	10554.1	669.0	139390.3	1.7016	2.0768	2.3302	0.0225
02	142398.5	4954.0	341.6	1074123.1	167397.7	16124.9	684.0	163330.5	1.7005	2.0722	2.3612	0.0225
03	120584.3	4981.7	792.7	1234577.0	133451.9	11227.0	545.6	182529.3	1.7006	2.0329	2.3595	0.0226
04	130628.3	5667.4	543.7	1264842.3	129963.8	18577.6	777.0	187533.9	1.7002	2.0389	2.3587	0.0220
05	99009.4	5828.4	343.0	1365262.4	80063.7	7447.8	492.9	145804.6	1.6987	2.0622	2.3889	0.0227
06	128456.8	6225.0	504.8	1671321.1	76732.0	18642.4	640.9	170743.1	1.6977	2.0585	2.3882	0.0230
07	119105.2	6219.4	548.9	1751527.4	94189.0	17442.2	878.6	182588.0	1.6974	2.0177	2.3503	0.0226
08	124014.8	7392.8	792.7	1810859.4	95337.6	16897.8	1095.7	202109.4	1.6976	2.0118	2.3443	0.0227
09	120596.1	6788.9	665.6	1842645.4	95398.9	12099.3	1702.2	222636.9	1.6977	2.0087	2.3453	0.0230
10	100212.0	5369.6	732.6	1740455.4	159261.6	16386.3	952.3	204872.5	1.6991	1.9810	2.3205	0.0235
11	96302.1	5009.7	969.4	1484150.0	316819.5	14297.8	1111.3	211532.7	1.7010	1.9469	2.2740	0.0230
12	104086.2	6323.9	527.3	1479723.9	421891.4	16720.7	984.9	231423.0	1.7013	1.9304	2.2601	0.0227
<b>2022</b>	<b>1900198.7</b>	<b>98056.6</b>	<b>26547.9</b>	<b>17890190.9</b>	<b>2149614.2</b>	<b>194141.6</b>	<b>20637.7</b>	<b>1977322.2</b>	<b>1.6993</b>	<b>1.7779</b>	<b>2.1425</b>	<b>0.0257</b>
01	79768.0	6711.9	494.7	1036887.5	367495.7	11570.2	957.1	197539.1	1.7014	1.9263	2.3091	0.0218
02	111278.1	5319.8	10765.5	875655.7	165936.0	9030.3	1153.8	220288.5	1.7003	1.9309	2.2743	0.0214
03	100495.9	5895.8	9512.9	222799.0	259620.7	13326.3	1138.0	250100.2	1.7008	1.8815	2.2176	0.0161
04	167801.7	6412.7	665.9	1309399.8	164158.2	16466.4	1702.0	158990.4	1.6999	1.8441	2.2051	0.0206
05	241616.3	7284.7	568.9	2055594.3	172997.5	18774.3	2080.9	137257.4	1.6991	1.8033	2.1177	0.0248
06	249565.7	8773.3	566.0	2900083.6	177216.7	18393.2	1352.1	142821.5	1.6983	1.8020	2.1008	0.0279
07	175299.2	7885.1	803.4	2183258.5	166591.9	32256.9	1785.4	145181.4	1.6982	1.7418	2.0456	0.0274
08	203301.0	8336.2	914.4	1909202.4	141468.7	26862.3	2648.7	189040.4	1.6984	1.7314	2.0462	0.0268
09	248028.8	9158.0	920.1	1942601.3	199169.2	20200.3	3676.9	201790.7	1.6985	1.6902	1.9240	0.0278
10	182268.0	10582.8	752.8	1602442.7	183453.2	14461.8	2895.4	188157.6	1.6981	1.6755	1.9283	0.0270
11	140776.2	21696.4	583.2	1852265.8	151506.3	12799.8	1247.4	146155.1	1.6990	1.7345	2.0126	0.0274

Source; The Central Bank of the Republic of Azerbaijan

## 4. Payment systems

Table 4.1. Transactions through National Payment Systems

Year, month	RTGS			LVPCSS			IPS*		
	Number of transactions, thousand	Amount of transactions, mln. manat	Amount per transaction, thousand manat	Number of transactions, thousand	Amount of transactions, mln. manat	Amount per transaction, thousand manat	Number of transactions, thousand	Amount of transactions, mln. manat	Amount per transaction, thousand manat
<b>2015</b>	<b>489.0</b>	<b>121624.0</b>	<b>248.7</b>	<b>29858.0</b>	<b>15033.0</b>	<b>503.5</b>			
<b>2016</b>	<b>574.0</b>	<b>131962.0</b>	<b>229.9</b>	<b>32628.0</b>	<b>16103.0</b>	<b>493.5</b>			
<b>2017</b>	<b>747.0</b>	<b>191293.0</b>	<b>256.1</b>	<b>37228.0</b>	<b>18883.0</b>	<b>507.2</b>			
<b>2018</b>	<b>820.0</b>	<b>252563.0</b>	<b>308.0</b>	<b>39115.0</b>	<b>21848.0</b>	<b>558.6</b>			
<b>2019</b>	<b>894.0</b>	<b>232236.0</b>	<b>259.8</b>	<b>55721.0</b>	<b>26482.0</b>	<b>475.3</b>			
<b>2020</b>	<b>908.0</b>	<b>195570.0</b>	<b>215.4</b>	<b>58917.0</b>	<b>27831.0</b>	<b>472.4</b>			
01	51.0	13109.0	257.0	5030.0	2026.0	402.8			
02	70.0	13823.0	197.0	4704.0	2132.0	453.0			
03	71.0	21980.0	309.0	4586.0	2233.0	486.9			
04	62.0	15118.0	243.8	3825.0	2206.0	576.7			
05	58.0	14215.0	245.1	4522.0	2134.0	471.9			
06	71.0	15282.0	215.2	4617.0	2200.0	476.5			
07	80.0	17417.0	217.7	4870.0	2464.0	506.0			
08	77.0	14734.0	191.4	5239.0	2260.0	431.4			
09	83.0	15866.0	191.2	5277.0	2358.0	446.8			
10	85.0	17037.0	200.4	5057.0	2516.0	497.5	4.4	13.6	3.1
11	80.0	15154.0	189.4	5244.0	2411.0	459.8	4.3	17.0	3.9
12	120.0	21835.0	182.0	5946.0	2891.0	486.2	4.9	17.3	3.5
<b>2021</b>	<b>1113.0</b>	<b>183756.0</b>	<b>165.1</b>	<b>69639.0</b>	<b>33906.0</b>	<b>486.9</b>	<b>117.0</b>	<b>280.0</b>	<b>2.4</b>
01	51.0	13785.0	270.3	5415.0	2267.0	418.7	5.0	15.0	3.0
02	76.0	12400.0	163.2	5778.0	2183.0	377.8	5.0	13.0	2.6
03	82.0	14508.0	176.9	6668.0	2629.0	394.3	6.0	15.0	2.5
04	90.0	14052.0	156.1	6425.0	2867.0	446.2	7.0	21.0	3.0
05	79.0	12880.0	163.0	5086.0	2551.0	501.6	7.0	15.0	2.1
06	93.0	15547.0	167.2	5688.0	2822.0	496.1	7.0	18.0	2.6
07	98.0	14643.0	149.4	4956.0	2998.0	604.9	8.0	20.0	2.5
08	95.0	13210.0	139.1	5761.0	2686.0	466.2	11.0	26.0	2.4
09	99.0	14417.0	145.6	5510.0	2848.0	516.9	11.0	26.0	2.4
10	101.0	16235.0	160.7	5623.0	3255.0	578.9	13.0	30.0	2.3
11	107.0	15818.0	147.8	6119.0	2762.0	451.4	17.0	29.0	1.7
12	142.0	26261.0	184.9	6610.0	4038.0	610.9	20.0	52.0	2.6
<b>2022</b>									
01	67.0	17426.0	260.1	6018.0	2948.0	489.9	16.0	31.0	1.9
02	95.0	16543.0	174.1	5920.0	2665.0	450.2	18.0	31.0	1.7
03	104.0	23466.0	225.6	6286.0	3302.0	525.3	22.0	35.0	1.6
04	112.1	20839.3	185.9	6480.9	3425.6	528.6	25.2	43.0	1.7
05	103.6	16256.3	156.9	6720.7	3242.4	482.5	24.1	39.1	1.6
06	116.8	14850.1	127.2	6751.2	3257.9	482.6	27.4	45.6	1.7
07	110.0	15694.9	142.7	6965.5	3536.9	507.8	30.6	50.4	1.6
08	121.2	15361.7	126.8	9746.2	3436.9	352.6	31.2	50.2	1.6
09	118.9	33364.5	280.5	9486.8	3224.0	339.8	32.1	47.6	1.5
10	119.5	36943.4	309.2	11063.3	3664.3	331.2	30.8	45.2	1.5
11	125.4	39324.4	313.6	9989.2	3814.9	381.9	34.1	49.8	1.5

RTGS - National Interbank Real-Time Gross Settlement Payment System

LVPCSS - Low Value Payment Clearing and Settlement System

IPS - Instant Payments System

IPS (Instant Payments System) has been launched since 1 October 2020.

Source: The Central Bank of the Republic of Azerbaijan

#### 4.2. Distribution of payment transactions carried out through the National Payment System by participants

Indicators	2022										
	January	February	March	April	May	June	July	August	September	October	November
<b>Number of payments (thousand units)</b>											
<b>on RTGS</b>	<b>67</b>	<b>95</b>	<b>104</b>	<b>112</b>	<b>104</b>	<b>117</b>	<b>110</b>	<b>121</b>	<b>119</b>	<b>119</b>	<b>125</b>
Central Bank	1	1	1	1	1	1	1	1	1	2	2
Commercial banks	60	71	76	83	80	87	82	93	90	92	93
Other participants	6	23	27	28	23	29	28	27	28	26	31
<b>on LVPCSS</b>	<b>6018</b>	<b>5920</b>	<b>6286</b>	<b>6481</b>	<b>6721</b>	<b>6751</b>	<b>6965</b>	<b>9746</b>	<b>9487</b>	<b>11063</b>	<b>9989</b>
Central Bank	4	5	5	6	5	5	5	5	5	5	6
Commercial banks	<b>6003</b>	<b>5891</b>	<b>6253</b>	<b>6443</b>	<b>6690</b>	<b>6718</b>	<b>6933</b>	<b>9712</b>	<b>9452</b>	<b>11029</b>	<b>9950</b>
Other participants	11	24	28	32	26	29	27	29	30	29	34
<b>on IPS</b>	<b>16</b>	<b>18</b>	<b>22</b>	<b>25</b>	<b>24</b>	<b>27</b>	<b>31</b>	<b>31</b>	<b>32</b>	<b>31</b>	<b>34</b>
<b>Amount of payments (mln. manat)</b>											
<b>on RTGS</b>	<b>17426</b>	<b>16543</b>	<b>23466</b>	<b>20839</b>	<b>16256</b>	<b>14850</b>	<b>15695</b>	<b>15362</b>	<b>33365</b>	<b>36943</b>	<b>39324</b>
Central Bank	2897	2392	3161	3053	1957	1902	3026	2081	11183	11325	12361
Commercial banks	11993	11580	16163	14229	11580	10105	9986	10452	19681	22451	23500
Other participants	2536	2571	4142	3557	2719	2843	2683	2829	2501	3167	3464
<b>on LVPCSS</b>	<b>2949</b>	<b>2665</b>	<b>3302</b>	<b>3426</b>	<b>3242</b>	<b>3258</b>	<b>3537</b>	<b>3437</b>	<b>3224</b>	<b>3664</b>	<b>3815</b>
Central Bank	40	64	50	67	73	74	74	68	60	76	87
Commercial banks	2261	2224	2661	2710	2559	2591	2968	2728	2628	2905	2996
Other participants	647	377	591	648	610	593	495	641	536	683	731
<b>on IPS</b>	<b>31</b>	<b>31</b>	<b>35</b>	<b>43</b>	<b>39</b>	<b>46</b>	<b>50</b>	<b>50</b>	<b>48</b>	<b>45</b>	<b>50</b>

Source: The Central Bank of the Republic of Azerbaijan

Table 4.3. Automatic Teller Machines and POS-terminals (end of period)

Year, month	ATM	of which:		POS-terminals	of which Retail and other service companies		From total of POS-terminals		unit
		in Baku	in regions		Total	of which: in Baku	in Baku	in regions	
<b>2015</b>	<b>2694</b>	<b>1502</b>	<b>1192</b>	<b>80301</b>	<b>78762</b>	<b>47985</b>	<b>48944</b>	<b>31357</b>	
<b>2016</b>	<b>2454</b>	<b>1322</b>	<b>1132</b>	<b>71806</b>	<b>70913</b>	<b>39654</b>	<b>40518</b>	<b>31288</b>	
<b>2017</b>	<b>2431</b>	<b>1308</b>	<b>1123</b>	<b>65471</b>	<b>64224</b>	<b>36414</b>	<b>37068</b>	<b>28403</b>	
<b>2018</b>	<b>2502</b>	<b>1329</b>	<b>1173</b>	<b>66110</b>	<b>64715</b>	<b>38202</b>	<b>38962</b>	<b>27148</b>	
<b>2019</b>	<b>2647</b>	<b>1421</b>	<b>1226</b>	<b>67468</b>	<b>65971</b>	<b>40095</b>	<b>40898</b>	<b>26570</b>	
<b>2020</b>	<b>2715</b>	<b>1429</b>	<b>1286</b>	<b>57120</b>	<b>55796</b>	<b>36901</b>	<b>37627</b>	<b>19493</b>	
01	2659	1438	1221	68804	67339	41147	41917	26887	
02	2658	1438	1220	70090	68622	41909	42706	27384	
03	2677	1448	1229	71127	69636	42525	43363	27764	
04	2636	1406	1230	56668	55254	35564	36311	20357	
05	2554	1339	1215	55027	53624	35313	35952	19075	
06	2569	1343	1226	55631	54223	35559	36326	19305	
07	2585	1348	1237	55487	54240	35611	36222	19265	
08	2608	1364	1244	56547	55060	35978	36831	19716	
09	2640	1383	1257	57040	55459	36351	37306	19734	
10	2655	1392	1263	57002	55463	36331	37230	19772	
11	2688	1415	1273	56956	55497	36589	37439	19517	
12	2715	1429	1286	57120	55796	36901	37627	19493	
<b>2021</b>	<b>2907</b>	<b>1561</b>	<b>1346</b>	<b>60936</b>	<b>59642</b>	<b>39722</b>	<b>40571</b>	<b>20365</b>	
01	2740	1436	1304	57409	56097	36903	37646	19763	
02	2747	1439	1308	57655	56351	37090	37854	19801	
03	2763	1451	1312	58184	56550	37346	38421	19763	
04	2770	1453	1317	59036	57595	37900	38753	20283	
05	2785	1466	1319	59651	58242	38349	39172	20479	
06	2804	1479	1325	60150	58433	38704	39827	20323	
07	2824	1497	1327	59995	58265	39148	40252	19743	
08	2844	1502	1342	59395	57984	38881	39666	19729	
09	2854	1510	1344	61109	59825	39834	40566	20543	
10	2870	1521	1349	61061	59786	39276	40057	21004	
11	2882	1527	1355	60737	59430	39563	40408	20329	
12	2907	1561	1346	60936	59642	39722	40571	20365	
<b>2022</b>									
01	2920	1565	1355	61436	60161	40026	40854	20582	
02	2931	1576	1355	63058	61800	41590	42402	20656	
03	2934	1574	1360	66268	65041	43450	44235	22033	
04	2933	1558	1375	67964	66763	44640	45412	22552	
05	2933	1555	1378	68978	67321	45270	46345	22633	
06	2935	1555	1380	70517	69004	46367	47307	23210	
07	2944	1554	1390	70663	69147	46434	47374	23289	
08	2960	1557	1403	72047	70514	47296	48247	23800	
09	2964	1561	1403	74006	72469	48602	49554	24452	
10	2965	1558	1407	75078	73536	49537	50491	24587	
11	2975	1561	1414	77133	75585	50737	51697	25436	

Note: Excluding AzerPost LLC

Source: The Central Bank of the Republic of Azerbaijan

## 4.4. Statistics on the payment service network belonging to the statistical unit by economic regions

unit

Regions	November 2022		
	Number of ATM"s	Number of POS-terminals	Number of self-service terminals
<b>Total</b>	<b>3,045</b>	<b>77,634</b>	<b>2,022</b>
<b>Baku economic region</b>	1,586	51,885	1,119
<b>Nakhchivan economic region</b>	122	1,792	117
<b>Absheron-Khizi economic region</b>	202	4,181	125
<b>Mountainous Shirvan economic region</b>	53	843	46
<b>Ganja-Dashkasan economic region</b>	165	2,798	84
<b>Karabakh economic region</b>	106	1,393	53
<b>Gazakh-Tovuz economic region</b>	127	2,813	54
<b>Guba-Khachmaz economic region</b>	110	2,359	94
<b>Lankaran-Astara economic region</b>	108	1,501	71
<b>Central Aran economic region</b>	141	1,820	79
<b>Mil-Mugan economic region</b>	81	679	37
<b>Sheki-Zagatala economic region</b>	136	2,949	79
<b>Eastern Zangezur economic region</b>	8	18	1
<b>Shirvan-Salyan economic region</b>	100	2,603	63

Note: Bank sector and AzerPost LLC are presented  
Source: The Central Bank of the Republic of Azerbaijan

Table 4.5. Transactions with debit and credit card

Date	Number of payment cards, thousand (end of period)	All payment cards in circulation				Transactions with debit and credit cards		Operations inside the country														Operations outside the country		
		Debit cards			Credit cards	Number of transactions, thousand	Amount of transactions, mln. manat	cash withdrawals				non-cash payments										Number of transactions, thousand	Amount of transactions, mln. manat	
		Social cards	Salary cards	Others				via ATM's		via Pos-terminals		via ATM's		via Pos-terminals		of which:		via E-commerce		via self-sevice terminals				
								Number of transactions, thousand	Amount of transactions, mln. manat	Number of transactions, thousand	Amount of transactions, mln. manat	Number of transactions, thousand	Amount of transactions, mln. manat	Number of transactions, thousand	Amount of transactions, mln. manat	via non-touch POS-terminals		Number of transactions, thousand	Amount of transactions, mln. manat	Number of transactions, thousand	Amount of transactions, mln. manat			
2018	6511	2522	2040	1089	860	117634	17772	65771	12967	204	794	1404	215	14692	1115	851	23	26128	1490			9434	1190	
2019	7266	2383	2316	1769	797	162285	23241	75412	16328	230	957	420	92	25335	1333	4339	91	44499	3055			16388	1477	
2020	9230	3443	2501	2193	1093	226455	28951	83924	20089	213	1447	316	67	48207	2172	18637	491	69288	3876	43	1.19	24465	1297	
2021	11040	3469	2591	3585	1395	355229	37430	99239	23295	220	1075	198	37	104823	3925	71609	2574	109503	7210	247	7.10	41000	1881	
01	9413	3435	2556	2317	1105	20944	2239	6007	1456	15	73	26	5	5415	221	2954	94	6683	360	7	0.15	2790	123	
02	9579	3450	2560	2449	1121	22718	2586	7424	1777	17	70	26	5	5877	250	3333	111	6826	370	10	0.24	2539	115	
03	9769	3458	2599	2567	1145	27916	3127	9063	2123	16	70	21	3	7667	342	4441	153	8132	450	15	0.35	3002	140	
04	9898	3514	2606	2614	1164	25285	2711	7537	1759	17	92	13	3	7430	311	4563	151	7330	421	19	0.53	2938	125	
05	9972	3503	2596	2692	1181	26476	2832	8058	1880	15	73	14	3	7581	313	4929	199	7916	440	19	0.49	2873	123	
06	10051	3469	2593	2786	1203	27923	2905	8100	1859	17	80	13	3	8662	327	5919	227	8081	496	16	0.50	3034	139	
07	10139	3409	2601	2884	1244	29089	3226	8537	2097	19	92	14	3	8972	341	6197	242	8498	539	18	0.58	3032	154	
08	10256	3402	2597	2983	1275	29791	3043	8060	1865	19	91	14	3	9432	334	6594	215	8804	565	20	0.51	3444	186	
09	10429	3396	2606	3124	1303	31716	3292	8190	1904	21	100	13	2	9526	332	6795	218	10243	774	26	0.72	3697	179	
10	10673	3460	2629	3253	1331	33310	3388	8385	1953	20	101	13	2	10198	349	7573	388	10685	803	29	0.93	3979	178	
11	10858	3514	2626	3352	1366	38013	3730	9166	2109	20	104	14	2	11616	380	8833	266	12384	915	34	1.05	4779	217	
12	11040	3469	2591	3585	1395	42048	4351	10712	2513	24	129	17	3	12447	425	9477	308	13921	1077	34	1.06	4893	204	
2022																								
01	11271	3464	2579	3814	1414	38260	3468	8461	1882	18	94	5	1	12347	384	9793	288	13021	921	28	1.11	4379	185	
02	11531	3473	2610	3998	1450	39616	3816	9311	2184	20	91	3	1	12331	361	10162	287	13947	1017	31	1.19	3973	161	
03	11771	3523	2623	4125	1500	47644	4430	10728	2445	22	112	7	2	13544	443	12390	359	18895	1243	31	1.16	4418	185	
04	11901	3511	2647	4222	1521	45343	4199	9738	2250	25	124	3	1	12984	387	11951	318	18260	1272	37	1.40	4295	164	
05	12019	3454	2650	4390	1526	50350	4558	10773	2426	24	115	3	1	14599	435	13518	375	20069	1374	39	1.49	4844	205	
06	12244	3448	2669	4576	1551	52987	5022	10766	2658	28	134	3	1	16518	484	15380	405	20971	1527	40	1.52	4663	217	
07	12429	3454	2691	4701	1583	52212	5098	10493	2703	25	130	3	1	15911	467	14752	392	21416	1568	43	1.65	4321	229	
08	12609	3466	2714	4813	1616	57639	5234	10829	2585	29	144	3	1	18554	524	17359	445	23705	1710	57	2.17	4463	268	
09	12772	3467	2713	4918	1674	58273	5148	10615	2523	28	146	2	1	18717	507	17545	433	24474	1737	57	2.34	4379	232	
10	12980	3473	2724	5084	1699	62230	5440	11565	2748	27	138	3	1	19568	549	18514	478	26166	1758	61	2.54	4840	244	
11	13132	3495	2812	5095	1730	65739	5587	11416	2661	24	138	3	1	21120	613	20100	543	27779	1908	59	2.38	5339	264	

Note: Excluding Azerpost LLC

Source: The Central Bank of the Republic of Azerbaijan

Table 4.5. Transactions with debit and credit cards (continued)

Date	Transactions with debit cards		of which operations inside the country:										Operations outside the country	
	Number of transactions, thousand	Amount of transactions, mln. manat	via ATM's		via Pos-terminals		of which:		via E-commerce		via self-sevice terminals			
			Number of transactions, thousand	Amount of transactions, mln. manat	Number of transactions, thousand	Amount of transactions, mln. manat	via non-touch POS-terminals		Number of transactions, thousand	Amount of transactions, mln. manat	Number of transactions, thousand	Amount of transactions, mln. manat		
							Number of transactions, thousand	Amount of transactions, mln. manat						
<b>2018</b>	<b>103930</b>	<b>15835</b>	<b>63183</b>	<b>12432</b>	<b>11025</b>	<b>1474</b>	<b>689</b>	<b>17</b>	<b>22510</b>	<b>1110</b>			<b>7212</b>	<b>819</b>
<b>2019</b>	<b>143439</b>	<b>21642</b>	<b>72307</b>	<b>15864</b>	<b>18430</b>	<b>1885</b>	<b>3361</b>	<b>64</b>	<b>38439</b>	<b>2651</b>			<b>14263</b>	<b>1243</b>
<b>2020</b>	<b>194725</b>	<b>27099</b>	<b>81423</b>	<b>19682</b>	<b>34634</b>	<b>2931</b>	<b>13583</b>	<b>355</b>	<b>57658</b>	<b>3405</b>	<b>29</b>	<b>0.8</b>	<b>20982</b>	<b>1080</b>
<b>2021</b>	<b>308986</b>	<b>35002</b>	<b>95987</b>	<b>22773</b>	<b>80627</b>	<b>3924</b>	<b>54577</b>	<b>2031</b>	<b>95239</b>	<b>6630</b>	<b>238</b>	<b>6.42</b>	<b>36895</b>	<b>1669</b>
01	18129	2096	5823	1428	4079	232	2234	75	5716	327	7	0.14	2504	108
02	19782	2433	7233	1748	4404	247	2508	87	5855	336	10	0.22	2281	102
03	24443	2938	8846	2089	5847	317	3377	119	7052	411	15	0.34	2684	121
04	21920	2543	7295	1722	5657	326	3405	118	6304	384	19	0.50	2646	110
05	22948	2658	7811	1843	5745	303	3697	161	6809	404	18	0.47	2566	108
06	24096	2718	7838	1818	6555	319	4473	184	6963	457	16	0.44	2723	123
07	25316	3030	8280	2054	6922	341	4742	197	7373	496	18	0.51	2724	138
08	25615	2834	7759	1817	7188	333	4953	165	7565	519	19	0.47	3084	165
09	27415	3060	7867	1850	7290	337	5128	165	8903	713	25	0.64	3330	160
10	29046	3158	8068	1900	7973	357	5852	333	9369	740	27	0.80	3608	160
11	33192	3460	8813	2050	9104	372	6844	196	10931	845	32	0.95	4313	192
12	37083	4074	10355	2452	9863	440	7366	231	12400	999	33	0.94	4433	182
<b>2022</b>														
01	33324	3209	8098	1827	9672	370	7594	212	11533	846	26	1.01	3995	165
02	34923	3567	8986	2129	9977	358	8043	216	12284	933	28	1.04	3648	147
03	42388	4146	10383	2392	10787	432	9883	265	17160	1158	29	1.04	4030	163
04	40251	3929	9381	2189	10381	407	9564	238	16522	1185	36	1.30	3931	147
05	44683	4245	10387	2357	11666	428	10815	280	18159	1275	38	1.42	4433	184
06	47068	4689	10368	2582	13344	490	12426	304	19059	1422	37	1.37	4260	194
07	46788	4786	10140	2634	13023	474	12077	298	19629	1467	40	1.50	3955	209
08	51441	4889	10450	2511	15200	533	14210	340	21680	1599	54	1.99	4057	243
09	52389	4821	10250	2451	15537	524	14556	332	22529	1633	54	2.15	4018	211
10	56429	5116	11200	2680	16470	554	15578	371	24214	1656	60	2.41	4485	223
11	59808	5249	11074	2594	17895	603	17033	423	25829	1808	57	2.26	4954	242

Note: Excluding Azerpoc LLC

Source: The Central Bank of the Republic of Azerbaijan



Table 4.5. Transactions with debit and credit cards (continued)

Date	Transactions with debit cards		of which operations inside the country:										Operations outside the country	
	Number of transactions, thousand	Amount of transactions, mln. manat	via ATM's		via Pos-terminals		of which:		via E-commerce		via self-service terminals		Amount of transactions, mln. manat	Number of transactions, thousand
			Number of transactions, thousand	Amount of transactions, mln. manat	Number of transactions, thousand	Amount of transactions, mln. manat	via non-touch POS-terminals		Number of transactions, thousand	Amount of transactions, mln. manat	Number of transactions, thousand	Amount of transactions, mln. manat		
							Number of transactions, thousand	Amount of transactions, mln. manat						
2018	13703	1939	3992	749	3873	437	162	6	3617	381			2222	372
2019	18847	1600	3526	556	7136	406	979	27	6060	404			2124	235
2020	31731	1852	2817	475	13788	691	5054	136	11629	469	14	0.39	3483	217
2021	46244	2429	3449	558	24417	1078	17031	543	142634	579	9.2	0.69	4105	213
01	2815	143	210	33	1351	62	719	19	967	33	0.3	0.01	286	14
02	2935	153	216	34	1490	73	825	24	971	34	0.3	0.01	258	12
03	3473	189	238	37	1837	95	1064	34	1080	39	0.3	0.01	318	19
04	3364	168	256	40	1790	77	1159	34	1027	37	0.3	0.03	292	14
05	3527	174	261	40	1852	84	1232	39	1107	36	0.4	0.02	307	14
06	3828	187	275	43	2124	88	1446	43	1117	39	0.5	0.06	311	16
07	3774	196	271	46	2069	92	1455	46	1125	43	0.4	0.07	308	16
08	4176	209	315	50	2263	92	1641	50	1239	46	0.4	0.04	360	21
09	4301	232	336	56	2257	95	1668	53	1340	62	1.4	0.08	367	19
10	4264	231	329	56	2245	93	1721	55	1316	63	2.1	0.13	371	18
11	4820	270	367	61	2532	113	1990	70	1453	70	1.4	0.10	467	26
12	4965	278	374	64	2609	114	2112	77	1521	77	1.4	0.12	460	22
2022														
01	4935	259	368	57	2693	107	2198	76	1488	75	1.9	0.11	384	20
02	4693	248	329	56	2374	94	2119	71	1663	84	2.9	0.15	325	15
03	5256	284	353	55	2779	122	2507	94	1735	84	2.1	0.11	387	22
04	5092	270	361	63	2628	103	2388	81	1737	87	1.3	0.10	365	17
05	5667	313	389	71	2956	122	2703	95	1909	99	1.2	0.07	411	21
06	5919	333	400	77	3202	128	2955	100	1912	105	2.7	0.15	402	22
07	5424	313	355	70	2913	123	2675	94	1787	100	3.0	0.15	366	20
08	6198	345	381	74	3383	135	3149	105	2025	111	3.0	0.18	406	24
09	5884	327	367	73	3208	129	2988	101	1945	104	3.0	0.19	361	21
10	5801	324	367	69	3125	132	2936	106	1952	101	1.8	0.13	355	21
11	5931	338	345	67	3249	148	3067	119	1950	100	1.9	0.12	385	23

Note: Excluding Azerpoc LLC

Source: The Central Bank of the Republic of Azerbaijan

Table 4.6. Statistics on operations with plastic cards and terminals

Year, month	Number of people per terminal.thousand per person			Monthly average operations per 1000 payment card		Monthly average operations per ATM		Monthly average volume of a operations per a ATM. manat	monthly average operations per a POS-terminal				monthly average volume of a operations for POS-terminals	of which: POS-terminals in trade and service
	ATM	POS-terminals	POS-terminals in trade and service	Number. operation	volume.manat	Number.operations	Volume.manat		Number.operation	POS-terminals in trade and service	Volume. manat	POS-terminals in trade and service		
2014	3.7	0.13	0.13	1346.2	208749.5	2121.8	395792.8	186.5	14.0	13.8	1713.6	578.2	122.6	41.9
2015	3.6	0.12	0.12	1380.1	220837.6	2009.3	377509.9	187.9	9.1	8.9	1578.4	482.5	172.7	54.4
2016	4.0	0.14	0.14	1513.4	243438.5	2208.6	426875.7	193.3	16.2	15.9	1922.1	844.5	118.4	53.0
2017	4.1	0.15	0.15	1629.2	266573.5	2495.1	502163.6	201.3	14.3	14.3	2530.2	1329.4	176.9	93.2
2018	4.0	0.15	0.15	1795.7	282052.1	2666.4	547946.0	205.5	25.9	26.1	3123.2	1841.0	120.7	70.4
2019	3.9	0.15	0.15	1932.2	276670.7	2450.9	530270.6	215.4	32.5	32.9	2908.8	1731.7	90.4	53.5
2020	3.8	0.17	0.18	2201.1	281798.3	2662.3	636831.4	238.6	68.7	70.2	5148.5	3160.0	74.4	45.0
01	3.7	0.15	0.15	2012.5	244683.4	2256.3	479614.7	212.6	44.3	45.0	2898.5	1992.3	65.5	44.3
02	3.7	0.14	0.15	2046.4	282954.1	2529.3	607686.5	240.3	42.7	43.3	2812.4	1825.6	65.8	42.1
03	3.8	0.14	0.15	2360.0	340230.4	2946.6	727632.4	246.9	50.8	51.5	4253.4	2572.3	83.7	49.9
04	3.8	0.17	0.18	1941.8	240336.7	2187.0	522829.3	239.1	59.9	61.2	3937.6	2976.8	65.7	48.6
05	3.8	0.17	0.18	2145.8	274426.2	2924.5	679029.2	232.2	67.1	68.6	4229.5	3271.0	63.0	47.7
06	3.9	0.18	0.19	2142.8	266491.3	2624.5	631116.8	240.5	75.0	76.6	5317.4	3201.7	70.9	41.8
07	3.8	0.18	0.19	2191.9	304978.3	2795.4	693197.4	248.0	70.0	71.2	8233.7	2623.4	117.7	36.8
08	3.8	0.18	0.19	2357.0	283480.8	2796.6	639084.8	228.5	79.0	80.8	6004.2	3251.1	76.0	40.2
09	3.8	0.18	0.19	2291.7	270485.6	2637.3	616204.0	233.6	82.9	84.9	5548.9	3721.9	67.0	43.8
10	3.8	0.18	0.19	2092.6	260654.8	2617.2	627838.3	239.9	75.3	77.1	5029.1	3613.8	66.8	46.9
11	3.8	0.18	0.19	2235.9	270722.7	2587.7	625407.6	241.7	81.2	83.0	5723.2	4069.4	70.5	49.0
12	3.8	0.18	0.19	2594.9	342135.2	3044.7	792336.5	260.2	96.5	98.4	7794.2	4800.4	80.8	48.8
2021	3.6	0.17	0.18	2890.62	305039.90	2938.39	689546.60	234.84	146.29	149.54	6976.52	5609.94	48.54	38.19
01	3.7	0.18	0.18	2225.0	237819.9	2201.9	533234.8	242.2	94.6	96.5	5127.8	3939.5	54.2	40.8
02	3.7	0.18	0.18	2371.6	269955.4	2711.8	648659.4	239.2	102.2	104.3	5545.9	4437.2	54.3	42.5
03	3.7	0.17	0.18	2857.5	320124.5	3287.8	769374.8	234.0	132.0	135.6	7077.1	6042.4	53.6	44.6
04	3.7	0.17	0.18	2554.5	273888.8	2725.8	635977.1	233.3	126.1	129.0	6831.8	5406.2	54.2	41.9
05	3.6	0.17	0.17	2654.9	283991.4	2898.2	675893.9	233.2	127.4	130.2	6477.0	5374.1	50.9	41.3
06	3.6	0.17	0.17	2778.1	288983.0	2893.5	663924.4	229.5	144.3	148.2	6777.0	5603.0	47.0	37.8
07	3.6	0.17	0.17	2869.0	318198.0	3028.0	743558.6	245.6	149.9	154.0	7220.6	5849.8	48.2	38.0
08	3.6	0.17	0.17	2904.8	296723.0	2838.9	656559.4	231.3	159.1	162.7	7157.4	5764.9	45.0	35.4
09	3.6	0.17	0.17	3041.2	315678.8	2874.1	667982.9	232.4	156.2	159.2	7067.0	5542.6	45.2	34.8
10	3.5	0.17	0.17	3121.1	317458.9	2926.1	681374.5	232.9	167.3	170.6	7369.3	5832.1	44.0	34.2
11	3.5	0.17	0.17	3500.9	343497.2	3185.2	732740.0	230.0	191.6	195.5	7978.7	6403.0	41.6	32.8
12	3.5	0.17	0.17	3808.8	394159.9	3689.4	865279.3	234.5	204.7	208.7	9088.6	7124.6	44.4	34.1
2022														
01	3.5	0.17	0.17	3394.6	307706.1	2899.5	644932.7	222.4	201.3	205.2	7777.6	6380.7	38.6	31.1
02	3.5	0.16	0.16	3435.7	330903.7	3178.1	745321.0	234.5	195.9	199.5	7157.7	5838.1	36.5	29.3
03	3.5	0.15	0.16	4047.6	376333.9	3658.9	834061.7	228.0	204.7	208.2	8360.9	6803.6	40.8	32.7
04	3.5	0.15	0.15	3810.0	352832.0	3321.3	767598.7	231.1	191.4	194.5	7508.2	5790.4	39.2	29.8
05	3.5	0.15	0.15	4189.1	379217.3	3674.0	827599.2	225.3	212.0	216.8	7971.9	6464.3	37.6	29.8
06	3.5	0.14	0.15	4327.5	410172.7	3669.0	905939.3	246.9	234.6	239.3	8762.5	7012.1	37.3	29.3
07	3.5	0.14	0.15	4200.7	410197.8	3565.1	918453.0	257.6	225.5	230.1	8437.8	6749.9	37.4	29.3
08	3.4	0.14	0.14	4571.1	415049.8	3659.2	873480.5	238.7	257.9	263.1	9268.2	7429.2	35.9	28.2
09	3.4	0.14	0.14	4562.6	403067.7	3582.1	851454.6	237.7	253.3	258.3	8822.8	6997.7	34.8	27.1
10	3.4	0.14	0.14	4794.2	419080.8	3901.3	927172.8	237.7	261.0	266.1	9147.3	7466.3	35.0	28.1
11	3.4	0.13	0.14	5006.0	425453.6	3838.3	894676.2	233.1	274.1	279.4	9734.3	8111.6	35.5	29.0

Note: Excluding Azerpocot LLC

Source: The Central Bank of the Republic of Azerbaijan

Table 4.7. Number and structure of customer's bank accounts

Unit, end of period

Year, month	Number of bank customers (end of the period)	of which:			Number of customer accounts (end of the period)	of which:			from transaction accounts		
		individuals	of which: engaged in entrepreneurial activity	Legal entities		Transaction account	Credit accounts*	Deposit accounts	individuals	of which: engaged in entrepreneurial activity	Legal entities
2015	5716385	5607028	181202	109357	16229206	12647950	3120393	460863	12462546	203949	185404
2016	5352456	5282463	172664	69993	15161312	12478051	2304585	378676	12347299	169422	130752
2017	5772040	5685215	231498	86825	16120944	13296226	2478933	345785	13126880	244420	169346
2018	6335405	6233865	264371	101540	17953003	14957863	2627156	367984	14741182	292359	216681
2019	8342039	8227449	323381	114590	21129864	17125653	3607588	396623	16899970	347430	225683
2020	10349687	10238173	392455	111514	24842750	20863818	3756323	222609	20633072	458066	230746
01	8710759	8591912	335158	118847	21699466	17693898	3675470	330098	17464017	358974	229881
02	8717415	8601317	296683	116098	21745768	17838627	3621954	285187	17612108	338573	226519
03	8875266	8758396	300325	116870	22047445	18102248	3660336	284861	17873574	342562	228674
04	9031194	8920173	320381	111021	22094577	18322785	3531368	240424	18103554	365372	219231
05	9247354	9140759	322703	106595	22288909	18607573	3473970	207366	18395964	371009	211609
06	9376419	9266992	335217	109427	22649257	18925044	3514430	209783	18706623	387549	218421
07	9511877	9400793	343516	111084	22935194	19177867	3544171	213156	18954856	397796	223011
08	9629648	9517101	355279	112547	23266508	19454395	3595476	216637	19227778	411900	226617
09	9779944	9667496	368825	112448	23685735	19805521	3662049	218165	19578365	428199	227156
10	9924623	9814704	378229	109919	24016995	20112218	3686931	217846	19885659	440019	226559
11	10122240	10011379	385182	110861	24534677	20589806	3724812	220059	20360375	450138	229431
12	10349687	10238173	392455	111514	24842750	20863818	3756323	222609	20633072	458066	230746
2021	12181569	12059727	504868	121842	26587825	22033953	4297069	256803	21770315	606380	263638
01	10499416	10387344	401125	112072	25049408	21114641	3708727	226040	20882650	468963	231991
02	10710295	10596901	411789	113394	25451383	21478832	3745475	227076	21243636	480602	235196
03	10958996	10844515	422869	114481	25953245	21908021	3814866	230358	21669815	492714	238206
04	11143221	11027830	432032	115391	26432995	22316012	3882280	234703	22073848	509204	242164
05	11388979	11272399	441332	116580	26962438	22777503	3947433	237502	22532131	520404	245372
06	11532429	11413495	452011	118934	27410921	23142946	4026891	241084	22893829	533442	249117
07	11740895	11620850	461351	120045	27900804	23564026	4091254	245524	23311825	545368	252201
08	11905912	11783538	467304	122374	28388985	23960983	4178663	249339	23705603	557859	255380
09	12002838	11878364	475103	124474	28900822	24399462	4251378	249982	24141145	574572	258317
10	12092453	11964660	485673	127793	29408050	24798812	4356505	252733	24537859	585646	260953
11	12381904	12259797	493977	122107	29914063	25222236	4437171	254656	24958635	598422	263601
12	12181569	12059727	504868	121842	26587825	22033953	4297069	256803	21770315	606380	263638
2022											
01	12484409	12361315	517443	123094	27129176	22463263	4405980	259933	22198958	616581	264305
02	12629269	12506045	528885	123224	27592872	22844872	4485036	262964	22578119	630607	266753
03	12815730	12691622	537742	124108	28119868	23245683	4609258	264927	22976468	642991	269215
04	12884653	12758615	550644	126038	28533338	23522209	4743154	267975	23247987	658706	274222
05	12998824	12871200	562012	127624	28985650	23849460	4864806	271384	23571407	672956	278053
06	12871984	12739705	573566	132279	29134824	23868210	4992220	274394	23585635	686688	282575
07	13000019	12870558	581703	129461	29582575	24204202	5099370	279003	23918065	699333	286137
08	13175014	13043660	594110	131354	30205030	24681179	5239737	284114	24390227	715771	290952
09	13341150	13208278	606549	132872	30829108	25153389	5387201	288518	24858434	732015	294955
10	13508020	13374140	617820	133880	31381460	25525391	5563798	292271	25227396	747993	297995
11	13588667	13453411	626867	135256	31836315	25797685	5743467	295163	25496678	761487	301007

Note: Excluding Azerpoc LLC

Source: The Central Bank of the Republic of Azerbaijan

#### 4.8. Transactions carried out using payment cards in the payment service network belonging to the statistical unit

Indicator	30.11.2022	
	Number of operations (thousand units)	Amount of transactions, (mln. manats)
<b>Via payment cards issued by resident financial institutions (as well as payment cards of the statistical unit)</b>	<b>56,500.4</b>	<b>5,262.2</b>
Visa	38,933.7	3,104.9
MasterCard	17,250.2	2,051.6
American Express	114.2	2.3
Diners Club	-	-
UnionPay	0.2	0.05
Local cards	202.2	103.3
Other systems	-	-
<b>Via payment cards issued by non-resident financial institutions</b>	<b>3,014.1</b>	<b>158.2</b>
Visa	1,905.3	71.5
MasterCard	1,104.8	85.5
American Express	1.6	0.3
Diners Club	0.005	0.001
UnionPay	2.4	0.9
Local cards	0.02	0.004
Other systems	0.001	0.00005

Note: Bank sector and AzerPost LLC are presented

Source: The Central Bank of the Republic of Azerbaijan

Table 4.9. Money transfer systems

Date	Remittance system					
	inflow			outflow		
	Number of transactions, thousand	Amount of transactions, mln. manat	Amount per transaction, manat	Number of transactions, thousand	Amount of transactions, mln. manat	Amount per transaction, manat
<b>2015</b>	<b>2280.2</b>	<b>1251.2</b>	<b>548.7</b>	<b>1278.4</b>	<b>800.8</b>	<b>626.4</b>
<b>2016</b>	<b>2284.8</b>	<b>1455.1</b>	<b>636.9</b>	<b>974.8</b>	<b>618.4</b>	<b>634.4</b>
<b>2017</b>	<b>2568.7</b>	<b>1812.3</b>	<b>705.5</b>	<b>982.0</b>	<b>627.7</b>	<b>639.2</b>
<b>2018</b>	<b>2918.9</b>	<b>1952.6</b>	<b>669.0</b>	<b>1068.5</b>	<b>662.5</b>	<b>620.0</b>
<b>2019</b>	<b>3251.9</b>	<b>2092.1</b>	<b>643.4</b>	<b>1320.9</b>	<b>927.7</b>	<b>702.3</b>
<b>2020</b>	<b>2226.9</b>	<b>1638.6</b>	<b>735.8</b>	<b>983.5</b>	<b>805.2</b>	<b>818.8</b>
01	229.4	154.7	674.5	122.3	70.4	575.7
02	220.8	157.6	713.6	100.7	87.8	871.7
03	185.8	112.8	607.2	86.8	68.0	783.8
04	101.6	73.9	727.0	53.8	46.5	864.4
05	124.2	94.1	757.6	61.4	51.5	839.3
06	190.9	156.2	818.1	79.6	66.6	837.0
07	197.7	154.6	782.1	79.0	65.9	834.9
08	199.2	148.2	744.3	82.4	71.1	862.6
09	208.2	154.3	741.0	87.4	75.0	857.8
10	192.3	140.4	729.9	75.5	67.9	899.2
11	178.9	142.7	797.4	73.5	68.4	931.0
12	197.9	149.2	753.8	81.1	66.1	814.4
<b>2021</b>	<b>2135.5</b>	<b>1933.7</b>	<b>905.5</b>	<b>947.0</b>	<b>1197.6</b>	<b>1264.6</b>
01	150.2	136.1	906.1	71.1	81.5	1147.0
02	164.5	139.9	850.8	80.4	84.9	1056.1
03	187.0	156.6	837.5	83.9	102.3	1219.4
04	190.7	160.1	839.6	89.3	105.1	1176.6
05	166.8	147.5	883.9	70.3	88.1	1254.7
06	188.6	178.3	945.2	78.7	104.6	1329.2
07	192.1	169.2	880.3	73.7	95.9	1301.7
08	193.0	173.8	900.8	75.7	103.3	1364.0
09	187.8	175.8	936.5	78.9	109.1	1381.4
10	177.2	175.0	987.4	80.3	106.2	1322.3
11	164.2	159.9	973.9	79.6	105.6	1326.2
12	173.4	161.6	931.6	85.2	111.1	1304.0
<b>2022</b>						
01	128.0	113.6	888.1	65.7	76.5	1165.6
02	117.8	103.3	876.4	59.3	61.2	1032.1
03	101.8	78.7	772.7	54.7	57.4	1050.4
04	332.3	577.2	1736.8	55.9	55.7	995.7
05	334.2	573.2	1715.1	48.4	48.5	1002.9
06	448.8	669.4	1491.7	50.3	51.3	1020.7
07	407.6	495.5	1215.7	38.7	38.9	1006.3
08	412.3	445.4	1080.3	42.2	47.4	1123.6
09	382.9	530.4	1385.3	44.6	50.6	1135.1
10	354.6	409.1	1153.7	43.7	42.9	980.5
11	288.0	393.4	1365.7	38.7	43.9	1133.3

Note: Excluding Azerpost LLC

Source: The Central Bank of the Republic of Azerbaijan

## 5. Financial market indicators

Table 5.1. General Information on Financial Market Participants

	12/31/2020	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022
<b>Number of banks</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>25</b>	<b>25</b>
Number of banks	2	2	2	2	2	2	2	2	2	2	2	2	2	2
State banks	24	24	24	24	24	24	24	24	24	24	24	24	23	23
Private banks	12	12	12	12	12	12	12	12	12	12	12	12	11	11
Banks with foreign capital	7	7	7	7	7	7	7	7	7	7	7	7	6	6
banks with 50% to 100% foreign capital, of which	2	2	2	2	2	2	2	2	2	2	2	2	1	1
- local branches of foreign banks	5	5	5	5	5	5	5	5	5	5	5	5	5	5
The number of banks licensed since the beginning of the year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The number of banks whose licenses have been revoked since the beginning of the year	4	0	0	0	0	0	0	0	0	0	0	0	1	1
Number of banks' branches	455	474	479	480	481	486	487	491	492	480	483	481	483	484
Number of banks' divisions	109	97	97	97	97	95	97	96	96	95	94	93	94	94
Number of ATMs	2715	2882	2907	2920	2931	2934	2933	2933	2935	2944	2960	2964	2965	2975
Number of employess	18708	20035	20329	20601	20834	21031	21227	21379	21526	21729	21947	22116	22302	22551

Table 5.2. Overview of Banking Sector

mln.manats

Assets	12/31/2020		12/31/2021		3/31/2022		6/30/2022		9/30/2022		11/30/2022	
	Total	In foreign currency	Total	In foreign currency	Total	In foreign currency	Total	In foreign currency	Total	In foreign currency	Total	In foreign currency
1. Cash	1,532.2	466.1	1,803.2	434.9	1,794.2	523.4	1,669.7	488.3	1,911.2	547.3	2,005.7	568.7
2. Claims on CBAR, total*	3,071.0	1,379.2	7,213.9	1,634.1	4,399.8	1,882.2	4,458.3	1,781.1	4,026.2	1,535.4	4,499.2	1,979.6
3. Nostro accounts (correspondent accounts with other banks)	3,493.9	3,493.9	4,605.7	4,605.4	4,841.8	4,841.6	5,023.0	5,018.0	3,242.0	3,241.4	3,151.5	3,151.1
4. Deposits in financial institutions, including banks	4,155.7	1,228.4	1,879.3	1,584.0	3,810.2	1,292.6	4,094.2	1,737.5	6,609.5	4,146.0	5,823.8	3,313.4
5. Securities	4,335.0	2,175.9	4,890.1	2,566.8	5,589.6	2,609.6	5,819.6	2,790.5	6,198.6	3,390.2	7,079.6	3,734.0
6. Loans to financial institutions, including banks	259.7	86.5	323.5	66.5	350.2	78.0	346.4	75.3	365.3	74.1	402.8	98.3
6.1 net loans	244.7	82.6	302.7	56.8	333.1	72.1	334.4	75.3	353.4	74.1	390.3	98.3
7. Loans to customers	14,157.0	4,277.5	16,659.1	4,363.2	17,528.2	4,446.4	18,320.0	4,271.8	19,157.2	4,247.7	19,674.2	4,163.9
7.1 Less specific reserves against possible losses on loans	1,136.6	240.7	1,145.8	194.7	1,178.2	180.8	1,216.5	179.3	1,166.8	152.9	1,205.4	152.4
7.2 Net loans to customers	13,020.3	4,036.8	15,513.3	4,168.5	16,350.0	4,265.7	17,103.5	4,092.5	17,990.4	4,094.8	18,468.7	4,011.5
8. Fixed assets	741.4	-	774.8	-	781.3	-	785.4	-	792.0	-	809.7	-
9. Intangible assets	146.4	-	154.9	-	149.0	9.3	144.1	-	148.7	-	146.8	-
10. Other assets (less specific reservers)	1,314.7	91.5	1,324.3	109.6	1,624.1	329.3	2,487.9	803.6	2,361.5	753.6	3,114.9	1,308.2
<b>11. Total Assets</b>	<b>32,055.3</b>	<b>12,954.4</b>	<b>38,462.2</b>	<b>15,160.1</b>	<b>39,673.2</b>	<b>15,825.9</b>	<b>41,920.1</b>	<b>16,786.7</b>	<b>43,633.4</b>	<b>17,782.8</b>	<b>45,490.2</b>	<b>18,164.7</b>

Note: It has been prepared on the basis of Prudential reporting methodology

\* Including blocked foreign currency deposits, as collateral for loans from the Central Bank

Table 5.2. Table 5.2. Overview of Banking Sector (continued)

Liabilities	12/31/2020		12/31/2021		3/31/2022		6/30/2022		9/30/2022		11/30/2022	
	Total	In foreign currency	Total	In foreign currency	Total	In foreign currency	Total	In foreign currency	Total	In foreign currency	Total	In foreign currency
1. Deposits (excluding financial institutions)	20,722.9	11,030.8	26,938.3	12,827.6	28,259.2	14,033.9	29,982.1	14,531.2	31,373.7	14,895.7	32,860.9	15,627.5
1.1 Individuals	8,044.7	4,130.3	9,032.4	3,765.5	10,200.8	4,364.5	10,378.6	4,233.8	10,993.0	4,374.3	11,339.9	4,474.2
1.1.1 term deposits	4,789.2	2,651.3	5,339.0	2,380.8	5,501.6	2,423.9	5,736.4	2,400.7	5,964.2	2,390.1	6,058.0	2,373.0
1.1.2 current accounts	3,255.4	1,479.0	3,693.4	1,384.7	4,699.2	1,940.6	4,642.2	1,833.1	5,028.8	1,984.2	5,281.9	2,101.3
1.2 Legal entities**	12,678.3	6,900.5	17,905.9	9,062.2	18,058.4	9,669.3	19,603.5	10,297.4	20,380.7	10,521.4	21,521.0	11,153.3
1.2.1 term deposits	2,039.0	1,741.4	2,052.6	1,598.8	1,934.0	1,520.6	2,250.8	1,762.0	2,388.3	1,757.4	2,469.9	1,777.5
1.2.2 current*** accounts	10,639.3	5,159.1	15,853.3	7,463.4	16,124.3	8,148.8	17,352.7	8,535.4	17,992.3	8,764.0	19,051.1	9,375.8
- deposits of entrepreneurs	133.2	21.0	209.0	23.8	171.3	22.6	217.6	28.5	232.7	27.6	248.7	31.8
2. CBAR's claims to banks	374.4	-	319.1	-	317.2	-	281.0	-	270.9	-	222.4	-
3. Loro accounts	232.0	189.2	195.5	141.8	296.4	237.6	559.5	468.0	568.2	477.3	512.9	438.5
4. Deposits of financial institutions	1,078.2	612.2	1,071.3	588.2	1,174.6	642.6	1,137.4	627.1	1,305.9	696.0	1,380.2	681.7
5. Loans of banks	48.7	13.5	130.0	13.1	141.5	17.7	144.0	14.3	145.8	12.7	144.9	12.3
6. Loans from other financial institutions	2,099.0	36.5	2,380.8	49.0	2,422.7	49.0	2,527.3	50.7	2,608.7	64.3	2,672.3	50.8
7. Securities issued by banks	1,729.7	1,728.2	894.4	884.4	893.7	857.2	883.7	802.9	871.5	785.8	893.7	808.1
8. Other liabilities	1,071.1	246.7	1,563.4	658.3	1,226.5	309.3	1,259.2	303.5	1,143.6	283.6	1,283.0	273.2
<b>9. Total liabilities</b>	<b>27,356.1</b>	<b>13,857.0</b>	<b>33,492.9</b>	<b>15,162.5</b>	<b>34,731.7</b>	<b>16,147.1</b>	<b>36,774.2</b>	<b>16,797.6</b>	<b>38,288.3</b>	<b>17,215.4</b>	<b>39,970.3</b>	<b>17,892.0</b>
<b>Equity</b>												
10. Equity capital	4,382.9	-	4,607.8	-	4,620.9	-	4,803.7	-	4,971.5	-	5,142.4	-
11. General reserves	316.4	-	361.6	-	320.6	-	342.2	-	373.6	-	377.5	-
<b>12. Total Capital</b>	<b>4,699.2</b>	<b>-</b>	<b>4,969.3</b>	<b>-</b>	<b>4,941.5</b>	<b>-</b>	<b>5,145.9</b>	<b>-</b>	<b>5,345.1</b>	<b>-</b>	<b>5,519.9</b>	<b>-</b>
<b>13. Total liabilities and capital</b>	<b>32,055.3</b>	<b>13,857.0</b>	<b>38,462.2</b>	<b>15,162.5</b>	<b>39,673.2</b>	<b>16,147.1</b>	<b>41,920.1</b>	<b>16,797.6</b>	<b>43,633.4</b>	<b>17,215.4</b>	<b>45,490.2</b>	<b>17,892.0</b>

Note: Prepared on the basis of Prudential reporting methodology

\*\* Including deposits of individuals engaged in individual entrepreneurship, excluding deposits without central government and municipal governing bodies

\*\*\* Including current accounts of non-bank financial institutions



Table 5.3. Profit and Loss statement (Banking Sector)

Profit and loss items	mln.manats													
	12/31/2020	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022
1. Interest and related income	1,920.5	1,917.2	2,107.0	189.2	394.9	604.2	815.3	1,033.7	1,258.0	1,484.8	1,715.8	1,956.6	2,211.5	2,470.3
1.1 Interest on loans, total	1,519.5	1,549.3	1,708.1	158.2	330.3	501.4	674.3	852.8	1,036.3	1,220.9	1,408.6	1,597.3	1,795.6	1,993.3
- less special provisions on interest	59.9	31.7	31.1	4.5	8.7	13.5	13.8	18.9	22.1	27.7	35.1	37.1	41.5	43.5
1.2 interest on funds placed in the financial sector	194.2	128.1	137.7	9.4	20.2	31.5	43.6	57.3	71.8	86.7	103.9	125.6	150.0	175.6
1.3 interest on securities	171.1	214.9	233.9	19.7	40.5	63.6	85.7	108.3	129.8	151.5	173.5	196.2	220.5	246.2
1.4 on other interest income	35.8	24.8	27.2	1.9	3.9	7.7	11.7	15.3	20.1	25.6	29.8	37.4	45.4	55.2
2. Interest expenses	492.5	490.9	538.4	46.3	96.0	143.4	192.9	245.1	297.6	352.6	409.8	467.4	528.7	592.8
2.1 interest on deposits	312.9	329.2	362.3	33.1	66.2	100.0	134.3	169.8	205.9	245.0	284.6	324.4	367.6	412.6
- including on time deposits	292.2	317.4	349.5	31.8	63.2	95.3	128.1	162.9	193.6	229.5	265.7	302.0	339.8	378.7
2.2 interest on funds attracted from the financial sector	96.8	88.0	96.9	7.7	19.1	27.8	34.9	44.8	54.9	65.3	76.2	88.2	99.3	110.5
2.3 other interest expences	82.9	73.8	79.3	5.5	10.7	15.6	23.7	30.6	36.8	42.3	49.0	54.9	61.8	69.7
3. Net interest profit (loss)	1,368.1	1,394.5	1,537.5	138.4	290.2	447.3	608.5	769.6	938.2	1,104.5	1,270.9	1,452.1	1,641.2	1,833.9

Table 5.3 Table 5.3. Profit and Loss statement (Banking Sector) (continued)

Profit and loss items	mln.manats													
	12/31/2020	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022
4. Non-interest income	672.1	776.1	876.0	74.5	144.0	225.9	327.4	426.0	533.9	646.7	762.3	869.9	971.2	1,077.8
4.1 commission income from account maintenance services	171.1	198.8	226.4	19.2	39.3	60.5	88.6	113.8	141.1	169.4	199.5	228.5	254.2	284.6
4.2 Net income (loss) from foreign exchange transactions, including exchange rate changes	156.8	137.8	157.8	12.3	25.4	56.9	84.3	111.3	138.7	160.7	181.9	202.2	233.1	255.7
4.3 income (loss) on the sale of securities	2.4	(2.1)	(2.5)	(1.4)	(5.2)	(21.3)	(22.5)	(25.6)	(31.0)	(27.1)	(26.1)	(33.8)	(35.3)	(30.9)
4.4 other non-interest income	341.8	441.5	494.3	44.3	84.5	129.8	177.0	226.6	285.1	343.6	406.9	473.0	519.2	568.4
5. Non-interest expenses	1,236.5	1,286.7	1,470.7	123.4	272.4	397.8	546.9	692.0	857.8	1,009.7	1,183.3	1,345.1	1,495.7	1,672.4
5.1 costs related to fixed assets	238.0	237.4	264.4	22.4	44.5	68.3	92.7	116.0	140.2	163.3	191.8	217.5	245.0	271.0
5.2 service fees and commission costs	203.6	275.4	317.3	27.6	68.7	98.6	136.4	173.8	207.4	247.0	304.8	343.2	384.2	433.9
5.3 other non-interest expenses	794.9	773.8	889.0	73.5	159.2	230.9	317.8	402.1	510.2	599.4	686.8	784.4	866.6	967.5
6. Operating profit (loss)	803.7	883.9	942.8	89.5	161.8	275.4	389.0	503.7	614.3	741.4	849.9	976.9	1,116.7	1,239.3
7. Loan loss provisions	71.0	149.1	168.9	16.8	24.6	59.9	83.8	98.9	124.7	134.3	124.4	136.3	168.3	183.0
8. Other income (expenses)	0.6	0.9	0.8	0.0	0.1	0.1	(0.0)	(0.0)	(0.4)	(0.4)	(0.4)	(0.5)	(0.5)	(0.3)
9. Profit (loss) before taxes	733.3	735.7	774.6	72.6	137.2	215.6	305.2	404.7	489.2	606.7	725.2	840.1	947.9	1,056.0
10. Profit tax	165.5	121.6	165.6	14.0	29.5	41.6	57.1	73.1	88.3	114.1	135.8	157.0	178.0	196.6
11. Net profit (loss)	567.8	614.1	609.0	58.6	107.7	173.9	248.1	331.5	400.8	492.6	589.4	683.2	769.9	859.4

Table 5.4. Loan portfolio (Banking Sector)

mln. manats

Portfolio distribution	12/31/2020	11/30/2021	12/31/2021	01/31/2022	02/28/2022	03/31/2022	04/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022
<b>Loan portfolio, including</b>	<b>14,157.0</b>	<b>16,282.0</b>	<b>16,659.1</b>	<b>16,781.4</b>	<b>17,126.5</b>	<b>17,528.2</b>	<b>17,840.4</b>	<b>18,098.3</b>	<b>18,320.0</b>	<b>18,487.4</b>	<b>18,638.6</b>	<b>19,157.2</b>	<b>19,470.8</b>	<b>19,674.2</b>
- business loans *	8,478.3	9,526.2	9,740.0	9,746.5	9,972.9	10,182.3	10,328.3	10,414.0	10,481.7	10,497.0	10,492.0	10,780.9	10,912.6	10,975.8
- consumer loans	3,661.2	4,400.4	4,518.4	4,617.0	4,691.8	4,831.3	4,940.6	5,075.4	5,189.8	5,315.0	5,416.6	5,601.6	5,696.7	5,771.7
- mortgages	2,017.5	2,355.4	2,400.7	2,417.9	2,461.8	2,514.6	2,571.5	2,608.9	2,648.5	2,675.4	2,730.0	2,774.7	2,861.5	2,926.7

Note (The distribution of the loan portfolio is given in accordance with the prudential methodology).

\* Loans to individuals are classified as business loans in accordance with the purpose

## Cədvəl 5.5. Information on business loans by source of funds

mln. manats

Portfolio distribution	31.12.2021	31.01.2022	28.02.2022	31.03.2022	30.04.2022	31.05.2022	30.06.2022	31.07.2022	31.08.2022	30.09.2022	31.10.2022	30.11.2022
<b>Business loans</b>	<b>9,740.0</b>	<b>9,746.5</b>	<b>9,972.9</b>	<b>10,182.3</b>	<b>10,328.3</b>	<b>10,414.0</b>	<b>10,481.7</b>	<b>10,497.0</b>	<b>10,492.0</b>	<b>10,780.9</b>	<b>10,780.9</b>	<b>10,975.8</b>
<i>Including:</i>												
- financed by state funds	1,213.3	1,194.0	1,188.0	1,178.8	1,184.3	1,173.8	1,163.5	1,146.4	1,146.9	1,123.9	1,123.9	1,040.7

## 6. Insurance sector indicators

## 6.1. Premiums Written and Claims Paid (based on ad-hoc reports)

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Company name	2022											
	January-March		January-June		January-July		January-August		January-September		January-November	
	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid
"A-Group Insurance Company" OJSC	4,863	2,753	9,632	6,006	11,061	7,129	12,181	8,259	13,201	9,627	22,106	11,711
"AtalInsurance" OJSC	1,445	1,775	2,351	3,315	2,726	3,755	3,176	4,292	3,652	4,614	4,808	5,196
"Ateshgah life" Insurance Company OJSC	12,491	2,835	25,687	11,682	29,500	13,344	33,170	15,595	36,558	17,114	45,980	27,729
"Ateshgah" Insurance Company OJSC	6,821	2,760	13,316	6,688	16,114	7,544	18,953	9,128	22,186	10,530	26,964	13,970
State Insurance Company of the Azerbaijan Republic	2,455	6,352	4,308	10,410	6,558	13,676	7,900	15,287	9,539	16,669	13,992	18,881
"Azerbaijan Industry Insurance" OJSC	4,657	971	8,156	2,153	9,035	2,541	10,151	3,002	11,448	3,536	13,416	4,482
"Azsigorta" OJSC	2,849	1,704	5,921	3,694	7,081	4,755	8,144	5,849	9,286	6,631	10,556	8,676
"Baki Insurance" OJSC	1,156	586	3,119	1,174	3,688	1,458	4,266	1,686	4,927	1,947	5,854	2,286
"Gunay Insurance" OJSC	1,448	1,036	3,411	2,188	4,081	2,487	4,885	2,853	5,669	3,104	7,128	3,648
"Silk Way Insurance" OJSC	5,224	16	12,909	112	18,442	104	19,177	127	19,355	141	20,094	168
"Mega Insurance" OJSC	6,392	1,208	10,820	3,048	13,133	3,468	14,749	4,192	16,757	4,811	19,104	6,094
"NakhchivanInsurance" OJSC	550	87	1,228	222	1,408	280	1,577	339	1,753	401	2,180	533
"Pasha life Insurance" OJSC	86,302	14,359	206,649	71,419	247,668	119,325	278,987	142,374	310,509	159,442	376,003	200,807
"Pasha Insurance" OJSC	85,361	17,181	120,607	36,001	137,463	41,589	153,503	48,031	172,884	53,466	194,543	63,010
"Qala Life" Insurance Company OJSC	4,201	473	8,941	1,526	11,527	1,566	13,719	1,600	14,728	1,703	19,163	2,260
"Qala Insurance" Company OJSC	17,712	1,308	24,906	2,780	26,602	3,213	30,447	3,632	33,423	4,330	36,506	5,397
"Khalg Life Insurance" OJSC	1,857	5	3,740	136	4,360	213	5,041	213	5,769	334	7,680	420
"Khalg Insurance" OJSC	8,865	5,701	19,273	12,179	22,674	14,487	26,142	16,929	30,190	19,660	38,106	24,283
"Aqrar Sığorta" Açıq Səhmdar Cəmiyyəti	3,435	119	5,751	186	6,277	192	7,443	281	7,740	550	8,747	1,393
"Mega Life Insurance" OJSC	340	-	881	3	1,102	3	1,305	3	1,646	3	2,202	7
<b>Inactive insurers whose licenses were revoked</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>258,425</b>	<b>61,228</b>	<b>491,605</b>	<b>174,923</b>	<b>580,501</b>	<b>241,128</b>	<b>654,918</b>	<b>283,671</b>	<b>731,220</b>	<b>318,615</b>	<b>875,132</b>	<b>400,953</b>

## 6.2. Premiums Written and Claims Paid by Insurance Types

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Types of insurance	2022											
	January-March		January-June		January-July		January-August		January-September		January-November	
	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid
Voluntary insurance, total:	193,989.1	38,898.7	366,698.1	130,249.0	438,710.3	186,782.8	493,685.9	220,316.8	553,565.3	246,766.7	657,638.6	313,746.9
<i>Including:</i>												
Life insurance, including:	<b>88,124.6</b>	<b>16,876.6</b>	<b>205,551.5</b>	<b>83,000.5</b>	<b>249,015.1</b>	<b>132,212.4</b>	<b>282,787.1</b>	<b>157,361.6</b>	<b>316,057.4</b>	<b>175,935.5</b>	<b>385,845.5</b>	<b>228,054.9</b>
endowment insurance	80,697.0	15,984.5	191,585.1	81,272.7	232,489.7	130,339.9	263,969.9	155,445.6	294,363.2	173,867.7	359,275.3	225,664.3
death insurance	6,887.1	892.1	12,816.9	1,677.6	15,204.1	1,816.8	17,308.8	1,858.5	19,690.4	1,982.9	23,977.6	2,286.4
accident and occupational diseases insurance	291.9	0.0	616.7	20.2	709.6	25.6	807.6	27.3	930.1	29.7	1,327.2	44.0
critical illness insurance	248.6	0.0	532.8	30.0	611.7	30.0	700.8	30.1	1,073.7	55.2	1,265.4	60.2
<b>Non-life insurance, including:</b>	<b>105,864.5</b>	<b>22,022.1</b>	<b>161,146.6</b>	<b>47,248.5</b>	<b>189,695.2</b>	<b>54,570.5</b>	<b>210,898.8</b>	<b>62,955.2</b>	<b>237,507.9</b>	<b>70,831.3</b>	<b>271,793.1</b>	<b>85,692.0</b>
<b>  Personal insurance, including:</b>	<b>69,010.0</b>	<b>17,566.1</b>	<b>81,188.4</b>	<b>37,711.9</b>	<b>85,507.4</b>	<b>43,743.8</b>	<b>90,024.4</b>	<b>50,469.1</b>	<b>99,362.0</b>	<b>56,341.2</b>	<b>113,899.7</b>	<b>66,718.1</b>
medical insurance	67,850.4	17,432.8	78,107.7	37,391.5	81,341.7	43,343.0	84,785.4	50,038.0	93,074.3	55,868.0	105,546.6	66,127.6
travel insurance	627.1	25.6	1,857.0	181.2	2,610.2	226.0	3,407.8	251.4	3,944.5	284.7	4,768.6	380.6
personal accident insurance	532.4	107.7	1,223.7	139.2	1,555.5	174.8	1,831.3	179.7	2,343.2	188.5	3,584.6	209.9
<b>Property insurance, including:</b>	<b>36,854.5</b>	<b>4,455.9</b>	<b>79,958.2</b>	<b>9,536.7</b>	<b>104,187.8</b>	<b>10,826.7</b>	<b>120,874.4</b>	<b>12,486.1</b>	<b>138,145.9</b>	<b>14,490.0</b>	<b>157,893.3</b>	<b>18,973.9</b>
<b>  property insurance, including:</b>	<b>28,226.6</b>	<b>4,414.2</b>	<b>65,356.3</b>	<b>9,479.5</b>	<b>86,598.4</b>	<b>10,765.3</b>	<b>101,281.3</b>	<b>12,406.2</b>	<b>117,250.1</b>	<b>14,373.1</b>	<b>134,712.0</b>	<b>18,885.2</b>
aircraft insurance	2,710.6	0.0	7,109.8	0.0	18,878.3	40.8	21,263.6	40.8	21,263.6	40.8	21,305.2	57.8

## 6.2. Premiums Written and Claims Paid by Insurance Types (continued)

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Types of insurance	2022											
	January-March		January-June		January-July		January-August		January-September		January-November	
	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Premiums	Claims Paid	Premiums
fire & allied perils insurance	9,824.0	508.4	27,913.5	808.2	32,289.3	889.5	37,947.4	1,112.5	47,295.3	1,183.0	54,748.4	1,352.5
motor vehicle insurance	8,441.0	3,755.3	18,857.2	8,374.8	22,349.9	9,520.8	26,527.5	10,824.0	31,186.2	12,278.7	38,669.1	15,214.7
cargo insurance	1,204.7	1.9	2,562.3	5.0	3,044.9	5.0	3,469.9	14.8	3,871.8	33.7	5,077.8	42.0
livestock insurance	1,232.9	148.6	1,716.4	291.5	2,122.9	309.3	2,410.9	360.6	2,569.4	616.9	3,123.9	913.8
marine hull insurance	2,322.2	0.0	2,843.1	0.0	3,373.8	0.0	4,202.3	0.0	5,272.0	0.0	5,472.2	485.3
railway transport insurance	15.9	0.0	44.5	0.0	44.5	0.0	44.5	0.0	44.5	0.0	72.5	0.0
crop insurance	2,374.9	0.0	4,207.0	0.0	4,392.5	0.0	5,312.8	53.6	5,485.7	220.1	5,981.4	819.1
other property insurances, including:	100.2	0.0	102.4	0.0	102.4	0.0	102.4	0.0	261.4	0.0	261.4	0.0
- fidelity guarantee insurance	100.2	0.0	102.4	0.0	102.4	0.0	102.4	0.0	261.4	0.0	261.4	0.0
- insurance against counterfeit money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>liability insurance, including:</b>	<b>8,430.2</b>	<b>41.7</b>	<b>13,718.3</b>	<b>57.2</b>	<b>16,704.1</b>	<b>61.4</b>	<b>18,379.9</b>	<b>79.9</b>	<b>19,328.2</b>	<b>116.9</b>	<b>21,232.1</b>	<b>88.5</b>
aircraft owner's liability insurance	1,909.3	0.0	3,878.2	0.0	6,569.8	0.0	6,627.2	0.0	6,627.2	0.0	6,627.2	0.0
general third party liability	5,566.8	8.6	7,991.6	13.6	8,036.9	15.9	9,393.1	34.4	9,852.7	34.4	11,256.1	34.4
third party liability insurance of motor insurance	274.9	33.1	603.1	43.7	746.9	45.5	912.3	45.5	1,224.0	82.5	1,588.4	54.1
professional indemnity insurance	442.0	0.0	603.9	0.0	658.1	0.0	678.1	0.0	800.1	0.0	832.6	0.0
employer's liability insurance	148.3	0.0	552.7	0.0	603.5	0.0	648.7	0.0	703.6	0.0	748.1	0.0
carrier's liability insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43.9	0.0

6.2. Premiums Written and Claims Paid by Insurance Types (continued)

thou. manats

Types of insurance	2022											
	January-March		January-June		January-July		January-August		January-September		January-November	
	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Claims Paid	Premiums	Premiums	Claims Paid	Premiums	Claims Paid
marine liability insurance	88.9	0.0	88.9	0.0	88.9	0.0	120.6	0.0	120.6	0.0	135.9	0.0
railway liability insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
contractual Liability Insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>credit insurance, including:</b>	<b>197.7</b>	<b>0.0</b>	<b>466.8</b>	<b>0.0</b>	<b>467.9</b>	<b>0.0</b>	<b>795.7</b>	<b>0.0</b>	<b>1,150.3</b>	<b>0.0</b>	1,531.9	0.2
credit insurance	197.7	0.0	466.8	0.0	467.9	0.0	795.7	0.0	1,150.3	0.0	1,531.9	0.2
<b>other financial risks insurance, including:</b>	<b>0.0</b>	<b>0.0</b>	<b>416.7</b>	<b>0.0</b>	<b>417.4</b>	<b>0.0</b>	<b>417.4</b>	<b>0.0</b>	<b>417.4</b>	<b>0.0</b>	<b>417.4</b>	<b>0.0</b>
business interruption insurance	0.0	0.0	416.7	0.0	417.4	0.0	417.4	0.0	417.4	0.0	417.4	0.0
<b>Compulsory insurance, total:</b>	<b>64,435.9</b>	<b>22,329.0</b>	<b>124,906.6</b>	<b>44,673.9</b>	<b>141,790.7</b>	<b>54,345.7</b>	<b>161,232.1</b>	<b>63,354.7</b>	<b>177,654.5</b>	<b>71,847.8</b>	<b>217,493.9</b>	<b>87,206.4</b>
<i>including;</i>												
<b>Life insurance</b>	<b>17,066.4</b>	<b>795.2</b>	<b>40,345.5</b>	<b>1,765.6</b>	<b>45,141.6</b>	<b>2,237.4</b>	<b>49,435.4</b>	<b>2,422.6</b>	<b>53,150.7</b>	<b>2,660.9</b>	<b>65,182.0</b>	<b>3,168.5</b>
compulsory insurance against loss of professional work capacity as a result of labor accidents and occupational diseases	17,066.4	795.2	40,345.5	1,765.6	45,141.6	2,237.4	49,435.4	2,422.6	53,150.7	2,660.9	65,182.0	3,168.5
<b>Non-life insurance, including:</b>	<b>47,369.5</b>	<b>21,533.8</b>	<b>84,561.1</b>	<b>42,908.3</b>	<b>96,649.1</b>	<b>52,108.2</b>	<b>111,796.7</b>	<b>60,932.1</b>	<b>124,503.7</b>	<b>69,186.9</b>	<b>152,311.9</b>	<b>84,037.9</b>
compulsory third party liability insurance of motor vehicles	21,705.1	20,699.4	48,448.5	41,774.7	59,149.7	50,845.7	69,920.0	59,505.5	80,303.9	67,584.0	102,219.9	82,292.5
compulsory real estate insurance	25,252.1	275.3	35,320.5	538.5	36,734.4	609.2	41,081.0	747.6	43,361.8	918.3	49,164.3	1,003.2
comcompulsory third party liability insurance associated with the use of the real estate	392.3	0.0	683.0	15.0	697.7	18.3	723.1	28.5	749.9	28.5	819.9	29.1
compulsory personal accident insurance for passengers	14.4	0.0	87.7	0.0	45.6	0.0	50.8	0.0	66.3	0.0	84.9	0.0
other compulsory insurances	5.5	559.2	21.5	580.1	21.8	635.1	21.8	650.5	21.9	656.0	22.9	713.2
<b>GRAND TOTAL</b>	<b>258,425.0</b>	<b>61,227.7</b>	<b>491,604.7</b>	<b>174,922.9</b>	<b>580,501.1</b>	<b>241,128.5</b>	<b>654,917.9</b>	<b>283,671.5</b>	<b>731,219.8</b>	<b>318,614.5</b>	<b>875,132.4</b>	<b>400,953.3</b>



7. Real sector indicators

7. Business Tendency Indices in Real Sector

Year, month	INDUSTRY						CONSTRUCTION					
	Past 3 months			Next 3 months		Industry Confidence Indicator*	Past 3 months		Next 3 months		Execution time of orders, month	Construction Confidence Indicator**
	Production	Total order books	Stocks of finished products	Production expectations	Price expectations		Building activity	Total order books	Employment	Price expectations		
<b>2020</b>												
<b>03</b>	-3.8	-17.7	6.6	11.6	-5.0	<b>0.4</b>	-4.5	-63.9	14.1	16.8	14.7	<b>-24.9</b>
<b>06</b>	-24.4	-45.7	-7.3	13.3	6.1	<b>-1.3</b>	-4.6	-61.5	40.6	11.1	13.6	<b>-10.4</b>
<b>09</b>	-13.2	-44.0	11.7	25.3	11.5	<b>0.1</b>	-32.9	-31.1	41.7	10.7	12.8	<b>5.3</b>
<b>12</b>	5.4	-23.7	2.1	22.6	1.3	<b>8.6</b>	-36.1	-35.8	41.9	11.1	12.2	<b>3.1</b>
<b>2020</b>												
<b>01</b>	6.7	-29.2	-3.8	15.8	9.4	<b>8.8</b>	-33.5	-33.3	45.6	10.4	11.3	<b>6.2</b>
<b>02</b>	-3.8	-23.5	4.3	8.4	3.8	<b>0.1</b>	-10.1	-46.6	16.9	1.1	10.9	<b>-14.9</b>
<b>03</b>	-5.2	-24.2	6.2	16.9	11.0	<b>1.8</b>	-13.7	-53.4	19.0	2.3	10.4	<b>-17.2</b>
<b>04</b>	12.1	-16.6	7.6	15.8	9.8	<b>6.8</b>	3.5	-39.3	38.6	17.4	18.3	<b>-0.3</b>
<b>05</b>	-2.1	-25.7	11.3	24.5	9.5	<b>3.7</b>	4.2	-38.9	66.0	30.1	16.5	<b>13.6</b>
<b>06</b>	22.3	-26.7	12.4	22.8	11.5	<b>10.9</b>	5.6	-38.2	65.3	28.8	16.2	<b>13.5</b>
<b>07</b>	22.8	-24.3	11.6	12.0	11.9	<b>7.7</b>	-8.8	-20.0	27.3	28.5	15.8	<b>3.7</b>
<b>08</b>	15.3	-23.1	6.4	9.0	10.3	<b>5.9</b>	18.8	-13.1	28.4	35.6	17.1	<b>7.7</b>
<b>09</b>	14.1	-24.2	4.0	19.0	3.4	<b>9.7</b>	12.0	-6.6	71.3	29.2	16.7	<b>32.3</b>
<b>10</b>	23.8	-7.4	4.2	21.2	8.4	<b>13.6</b>	12.3	-12.9	44.7	15.3	13.8	<b>15.9</b>
<b>11</b>	27.8	-22.1	3.7	6.6	9.3	<b>10.2</b>	-8.6	-40.5	10.2	1.6	13.1	<b>-15.1</b>
<b>12</b>	21.0	-21.7	5.1	3.4	8.6	<b>6.4</b>	-28.4	-25.6	26.7	15.2	13.6	<b>0.5</b>
<b>2022</b>												
<b>01</b>	17.7	-18.5	8.2	4.0	12.1	<b>4.5</b>	-72.2	-39.9	-49.7	-28.5	13.1	<b>-44.8</b>
<b>02</b>	10.0	-19.1	5.2	5.4	13.4	<b>3.4</b>	-71.8	-39.8	-34.2	-26.7	12.7	<b>-37.0</b>
<b>03</b>	-9.4	-24.8	3.7	29.9	12.2	<b>5.6</b>	-70.4	-67.6	-33.1	18.4	12.3	<b>-50.4</b>
<b>04</b>	-10.0	-31.8	10.4	18.9	8.7	<b>-0.5</b>	-43.1	-53.6	-32.7	17.0	12.0	<b>-43.2</b>
<b>05</b>	12.5	-26.7	2.3	25.2	8.8	<b>11.8</b>	-34.9	-66.6	-28.4	4.1	11.5	<b>-47.5</b>
<b>06</b>	16.5	-25.9	3.8	26.6	7.1	<b>13.1</b>	-35.8	-65.0	-27.8	4.2	11.1	<b>-46.4</b>
<b>07</b>	17.7	-26.5	6.8	42.0	5.9	<b>17.6</b>	-25.0	-63.6	-25.1	22.5	10.5	<b>-44.4</b>
<b>08</b>	14.1	-26.8	8.2	43.9	7.0	<b>16.6</b>	-45.7	-66.6	-41.6	4.9	10.2	<b>-54.1</b>
<b>09</b>	32.3	-24.9	-4.4	33.6	-6.9	<b>23.4</b>	-68.6	-71.0	-42.0	-5.1	8.7	<b>-56.5</b>
<b>10</b>	35.8	-22.2	1.2	37.0	-3.3	<b>23.9</b>	-73.2	-71.0	-61.2	-10.4	9.5	<b>-66.1</b>
<b>11</b>	38.1	-21.0	1.5	22.2	-3.8	<b>19.6</b>	-74.9	-76.3	-71.0	-17.0	9.1	<b>-73.6</b>

\*= (Production – Stocks of finished products + Production expectations)/3

\*\*= (Total order books + Employment expectatoins)/2

## 7. Business Tendency Indices in Real Sector (continued)

Year, month	RETAIL TRADE					SERVICES				
	Past 3 months		Next 3 months		Retail Trade Confidence Indicator***	Past 3 months		Next 3 months		Services Confidence Indicator****
	Sales	Stocks of goods	Sales expectations	Price expectations		Business situation	Current demand	Demand expectations	Price expectations	
<b>2020</b>										
<b>03</b>	-50.0	48.7	-21.1	-3.3	<b>-40.0</b>	4.6	8.9	14.7	-1.2	<b>9.4</b>
<b>06</b>	-58.2	6.6	-11.7	-25.2	<b>-25.5</b>	-10.3	-11.1	7.4	-6.5	<b>-4.7</b>
<b>09</b>	-57.1	3.6	21.5	-0.4	<b>-13.1</b>	-8.9	-9.4	5.6	-7.0	<b>-4.2</b>
<b>12</b>	-16.5	10.6	26.7	-14.7	<b>-0.1</b>	-4.4	-2.5	3.3	7.2	<b>-1.2</b>
<b>2020</b>										
<b>01</b>	-23.0	14.1	31.9	-14.6	<b>-1.8</b>	-5.9	-4.6	6.4	7.4	<b>-1.4</b>
<b>02</b>	-26.0	-1.0	38.4	-14.2	<b>4.5</b>	6.2	4.8	11.3	7.0	<b>7.4</b>
<b>03</b>	10.0	-0.6	46.4	3.1	<b>19.0</b>	6.7	7.0	14.4	1.2	<b>9.4</b>
<b>04</b>	26.0	0.4	20.7	5.3	<b>15.5</b>	4.0	-3.9	9.8	-0.4	<b>3.3</b>
<b>05</b>	2.0	-1.3	41.2	3.6	<b>14.8</b>	2.8	2.4	9.7	-1.1	<b>5.0</b>
<b>06</b>	40.0	-7.3	43.0	4.0	<b>30.1</b>	0.6	1.5	11.4	-1.6	<b>4.5</b>
<b>07</b>	14.6	4.4	19.5	2.6	<b>9.9</b>	8.9	6.3	7.4	-0.5	<b>7.5</b>
<b>08</b>	18.4	1.5	-2.3	2.8	<b>4.9</b>	8.4	6.4	1.3	-1.1	<b>5.4</b>
<b>09</b>	17.8	-8.1	-23.9	3.0	<b>0.7</b>	10.2	5.6	3.3	-6.7	<b>6.4</b>
<b>10</b>	3.0	-1.3	5.0	5.5	<b>3.1</b>	10.7	7.5	4.0	-1.4	<b>7.4</b>
<b>11</b>	-16.7	1.0	-4.9	5.4	<b>-7.5</b>	2.6	6.0	7.4	0.1	<b>5.3</b>
<b>12</b>	15.9	-1.7	-25.1	5.5	<b>-2.5</b>	9.7	4.6	4.5	2.9	<b>6.3</b>
<b>2022</b>										
<b>01</b>	8.9	-0.5	-22.8	8.8	<b>-4.5</b>	9.6	5.2	6.1	2.6	<b>7.0</b>
<b>02</b>	-9.2	15.1	17.7	8.7	<b>-2.2</b>	7.3	1.7	9.9	3.2	<b>6.3</b>
<b>03</b>	-26.7	6.9	53.5	13.3	<b>6.6</b>	33.5	29.3	51.9	5.7	<b>38.2</b>
<b>04</b>	-36.6	-7.8	54.3	11.6	<b>8.5</b>	45.3	40.0	55.2	8.3	<b>46.9</b>
<b>05</b>	5.1	0.1	49.9	14.3	<b>18.3</b>	50.4	46.1	56.2	11.6	<b>50.9</b>
<b>06</b>	18.6	-5.7	30.7	17.4	<b>18.4</b>	47.2	48.6	62.2	12.2	<b>52.6</b>
<b>07</b>	10.1	0.8	36.1	14.4	<b>15.1</b>	50.4	55.8	53.2	8.0	<b>53.1</b>
<b>08</b>	26.0	-0.6	25.2	15.7	<b>17.3</b>	50.6	53.0	49.5	8.1	<b>51.0</b>
<b>09</b>	16.5	-11.2	53.1	-3.0	<b>26.9</b>	50.9	51.9	53.1	8.4	<b>52.0</b>
<b>10</b>	35.1	-0.9	41.9	-1.7	<b>26.0</b>	50.9	52.2	54.8	9.8	<b>52.6</b>
<b>11</b>	24.5	-1.7	31.2	0.8	<b>19.1</b>	48.3	52.4	58.0	19.3	<b>52.9</b>

\*\*\* = ((Sales – Stocks of goods + Sales expectations)/3

\*\*\*\* = (Business situation + Current demand + Demand expectations)/3

8. Movable property statistics

8. Statistics of encumbrances recorded in the Registry about movable property

Months	Number of notices entered into the Registry <sup>1</sup>			Number of searches by year <sup>2</sup>		
	2020	2021	2022	2020	2021	2022
01	314	1384	2452	377	1010	1165
02	700	1422	2915	808	1255	1495
03	352	2100	3001	610	1548	1628
04	193	2813	3404	324	1835	1935
05	319	2466	3033	372	1609	1716
06	429	2596	3125	407	1668	1737
07	682	2482	2749	854	1618	2133
08	1051	3178	3476	993	1639	2292
09	1782	2919	4136	1238	1722	2699
10	1660	2981	6097	1285	1636	2867
11	1327	2882	5562	1162	1486	2179
12	1772	2924		1451	1773	
<b>Total</b>	<b>10581</b>	<b>30147</b>	<b>39950</b>	<b>9881</b>	<b>18799</b>	<b>21846</b>

1-Notice – information filed with the state registry of movable asset encumbrances in order to record origination of, changes to, termination of, as well as objection of encumbrance of a movable asset.

2- The number of searches made on notices entered into Registry.

9. Charts

Chart 1. Dynamics of GDP, %

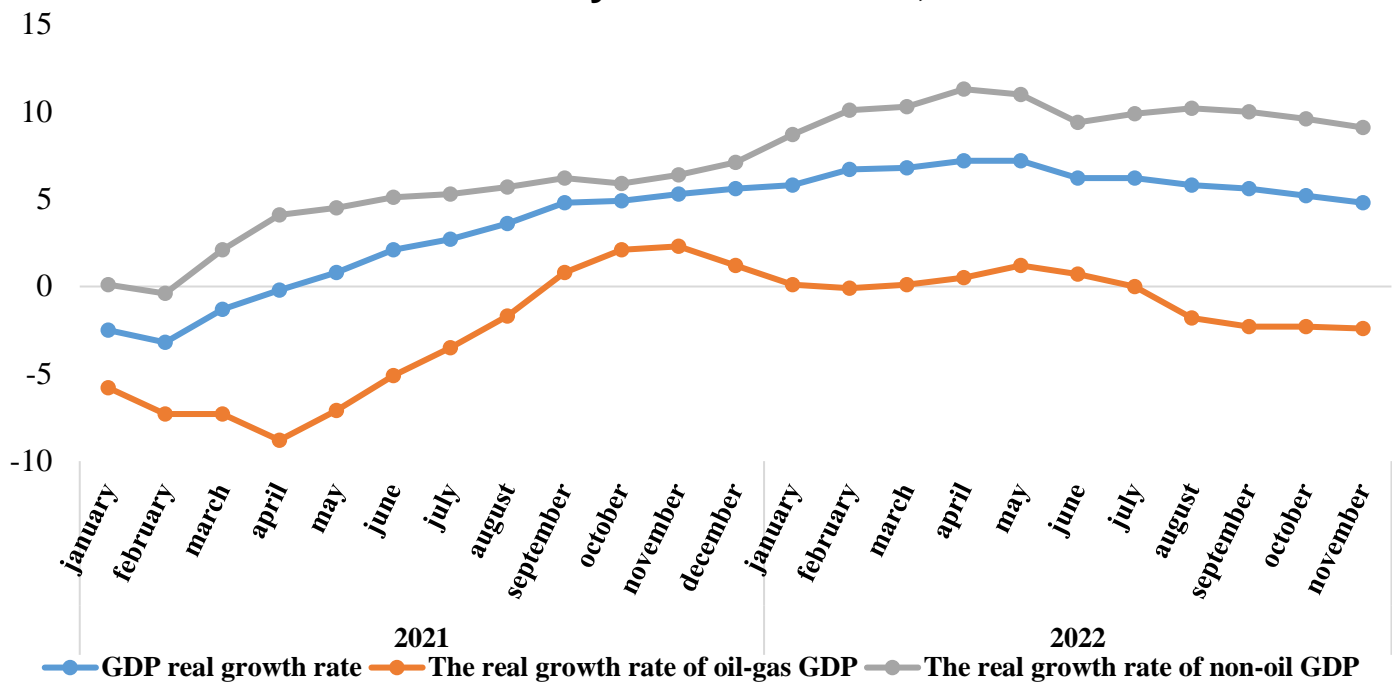
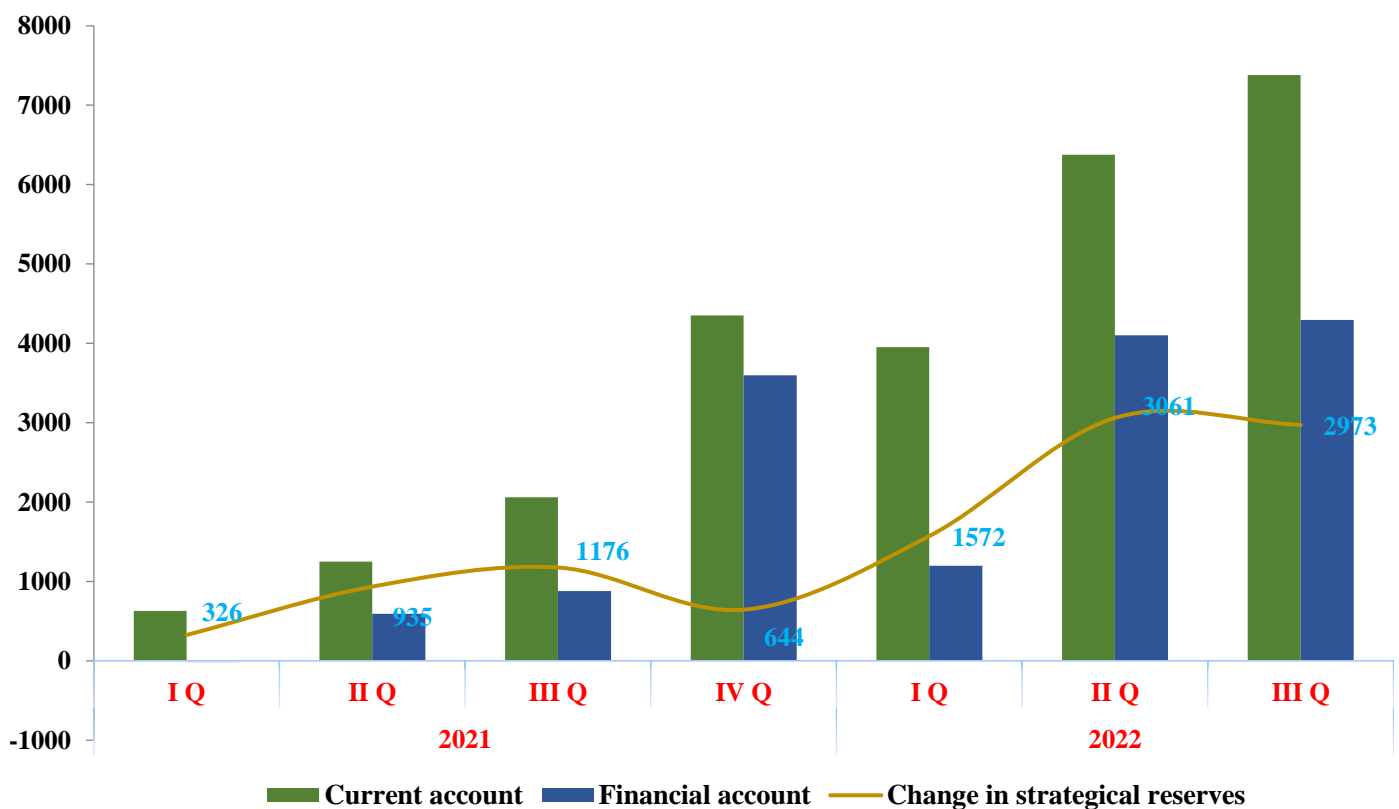
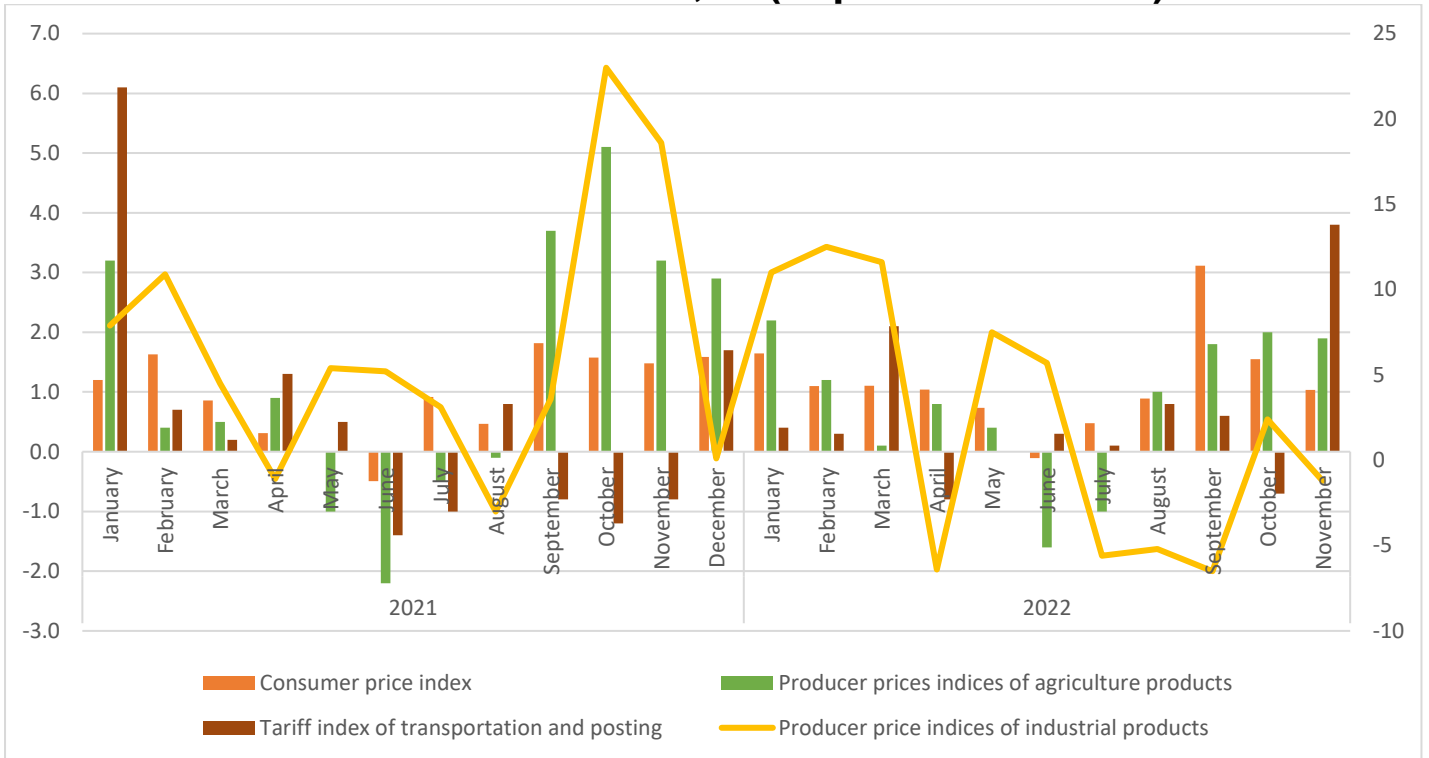


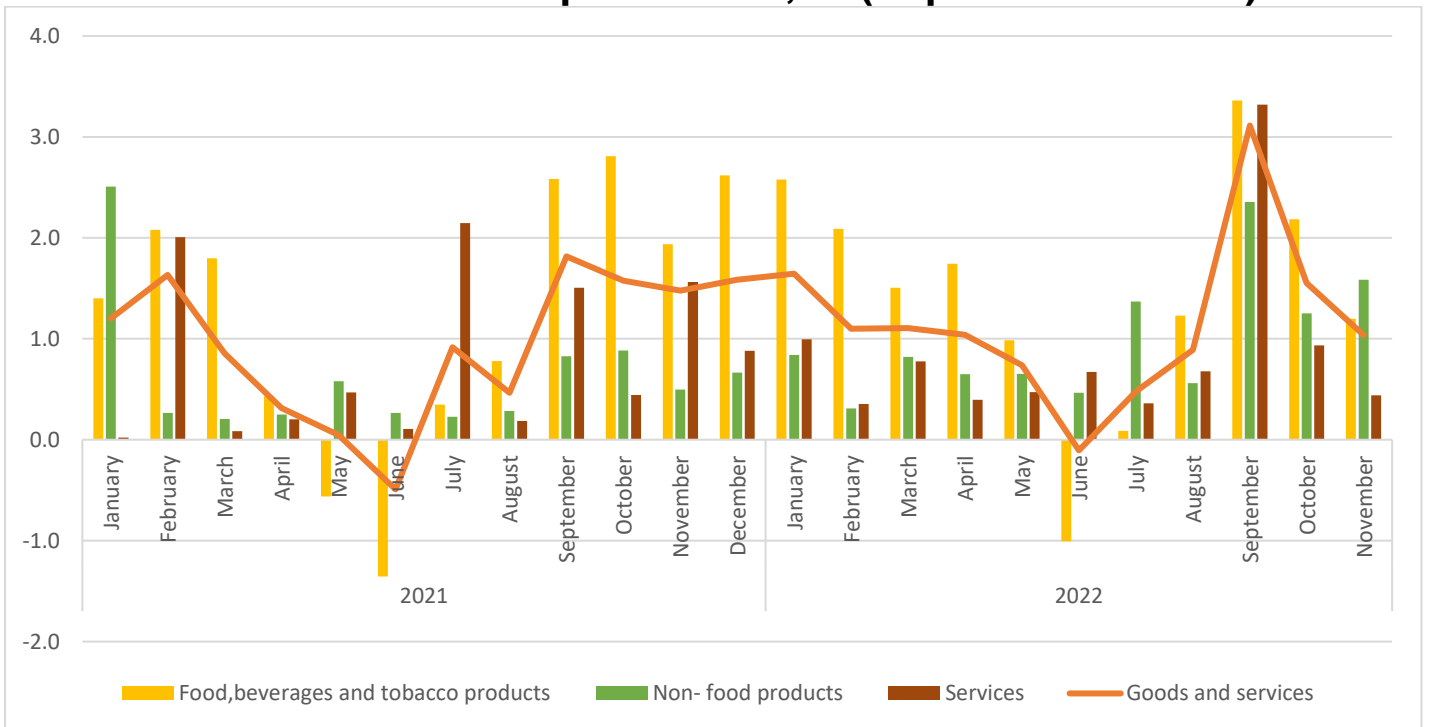
Chart 2. Balance of payments, mln. \$



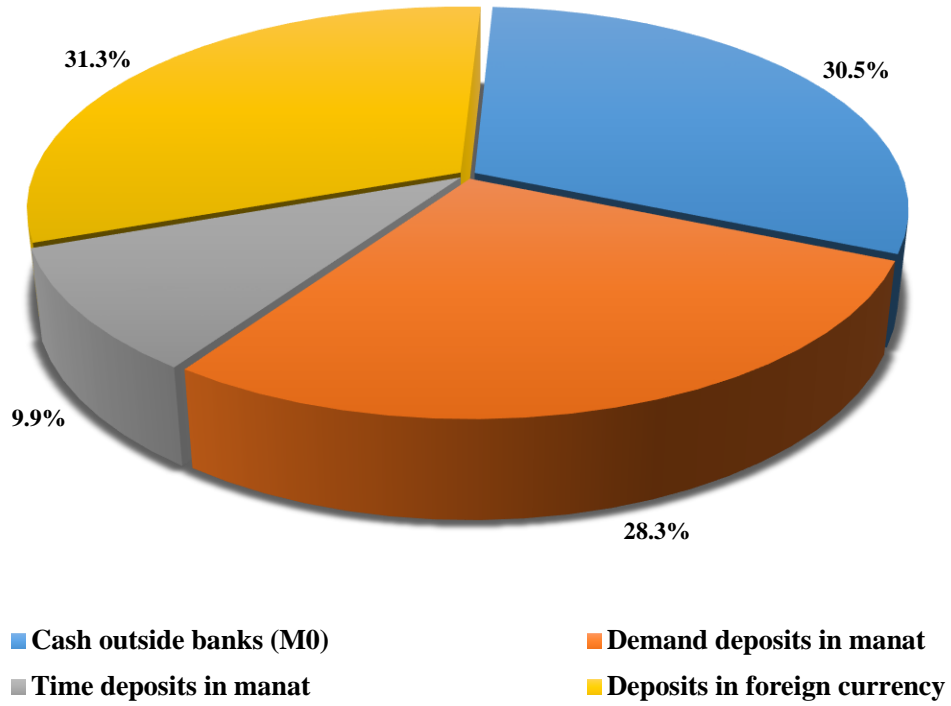
**Chart 3. Price indices, % (to previous month)**



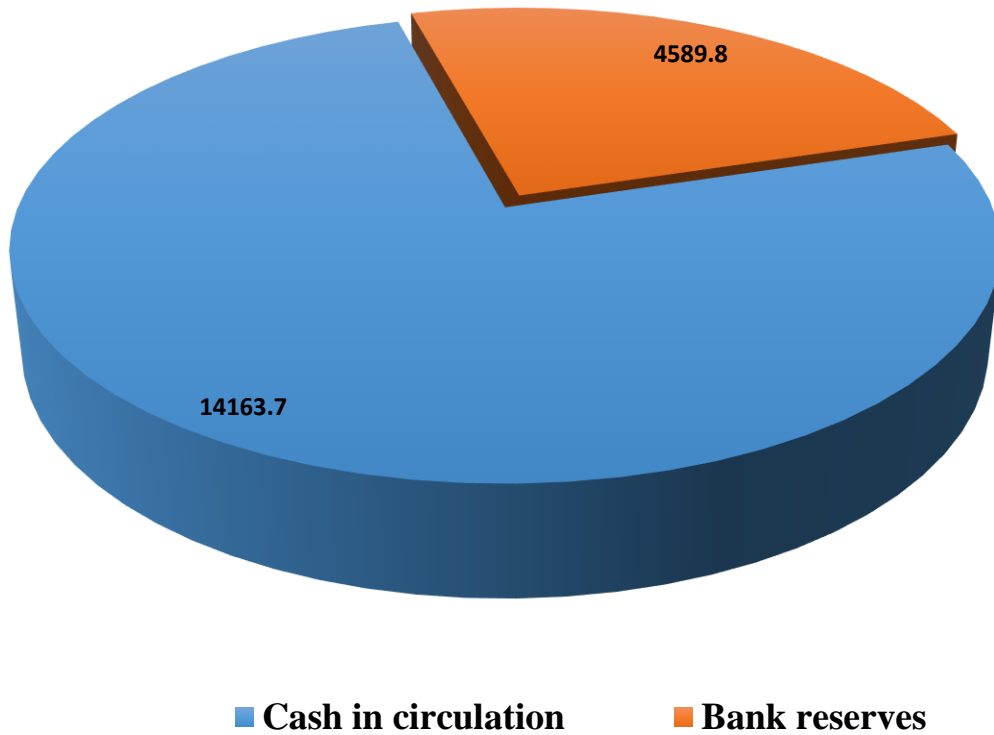
**Chart 4. Consumer price index, % (to previous month)**



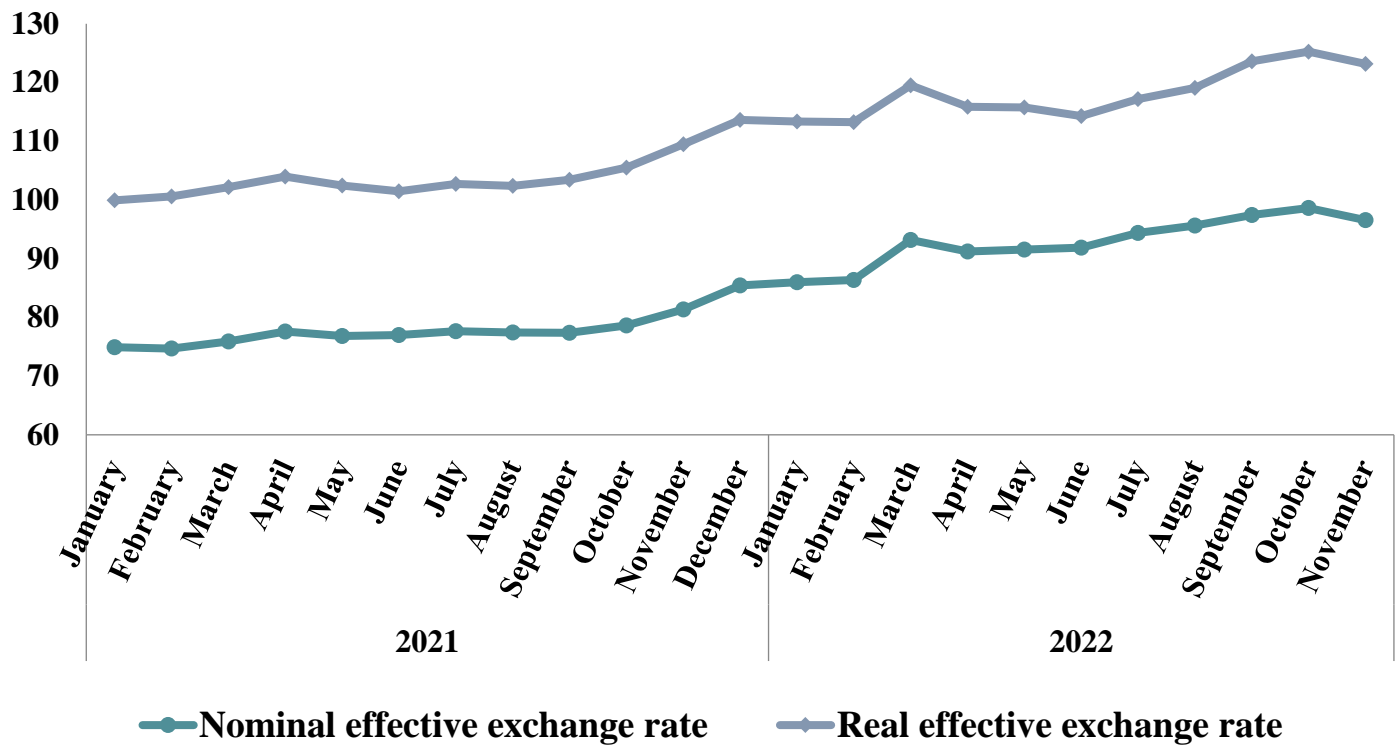
**Chart 5. Structure of broad money (M3), % (01.12.2022)**



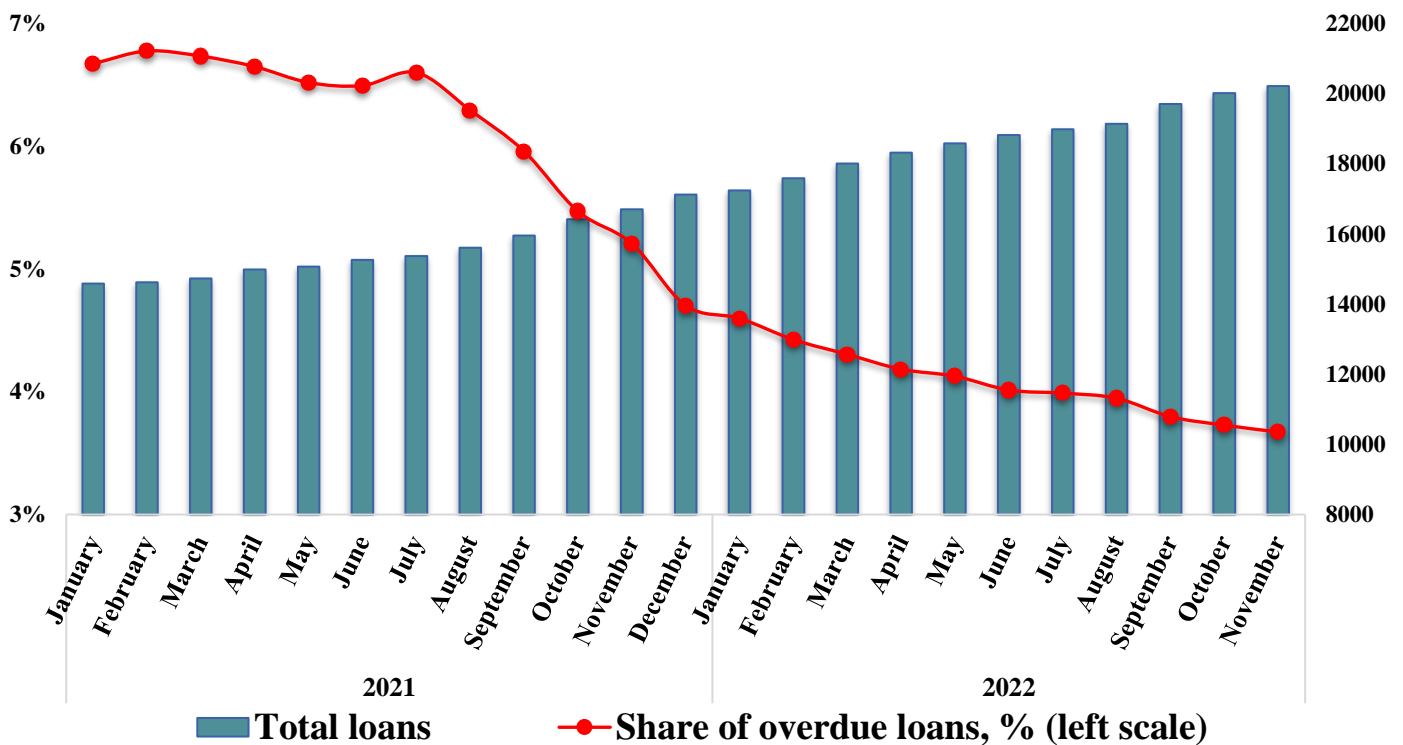
**Chart 6. Monetary base, mln. manats (01.12.2022)**



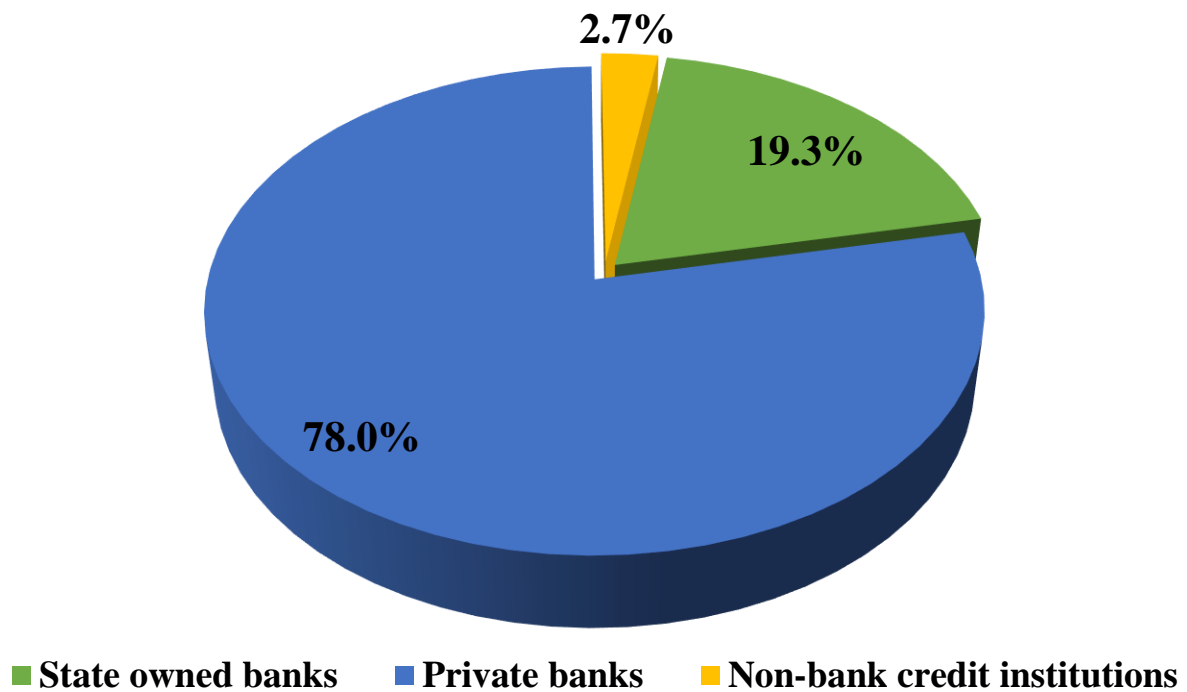
**Chart 7. Effective exchange rates of manat to foreign currencies, %**



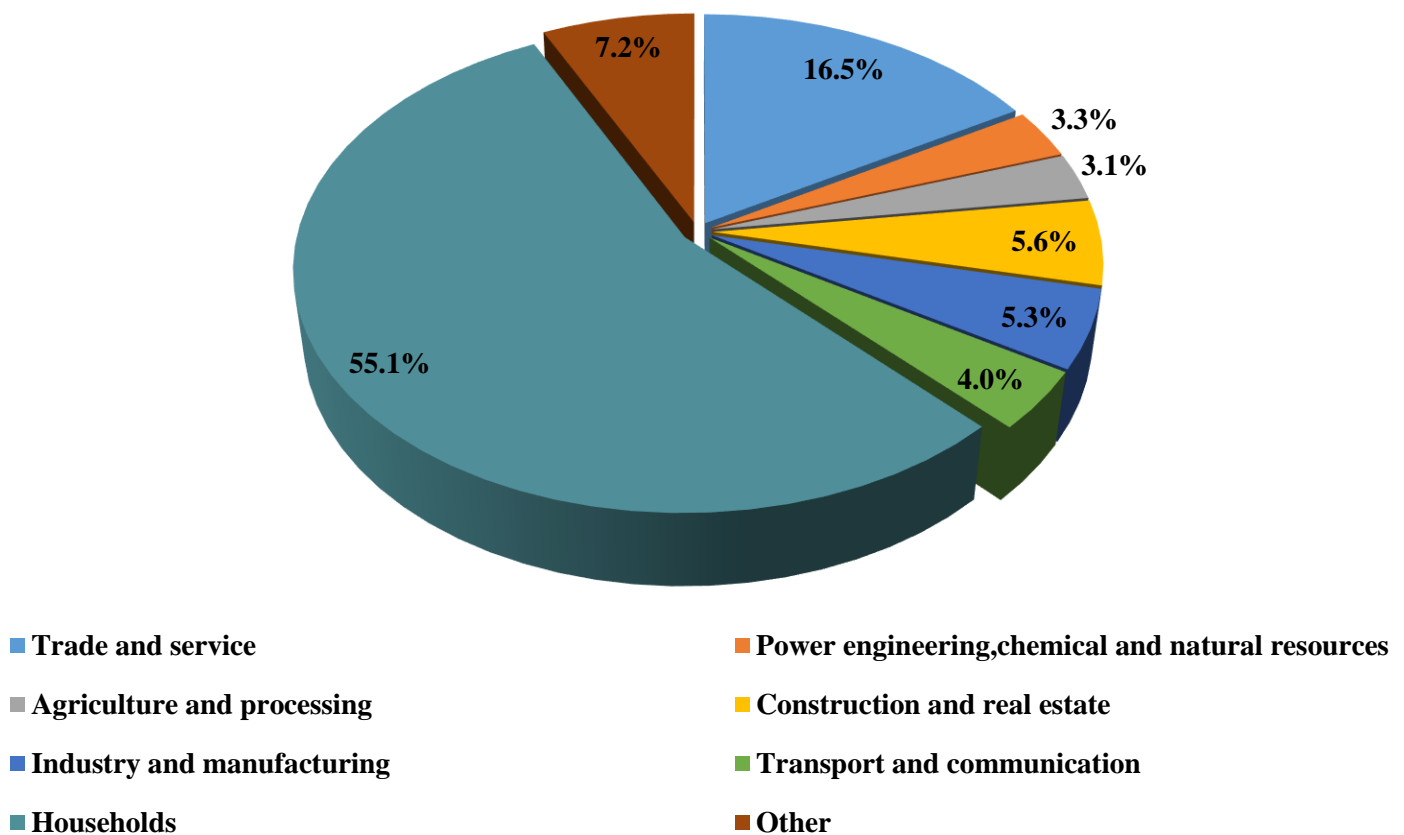
**Chart 8. Volume of bank loans, mln. manats**



**Chart 9. The structure of loans by the type of credit organizations. % (01.12.2022)**

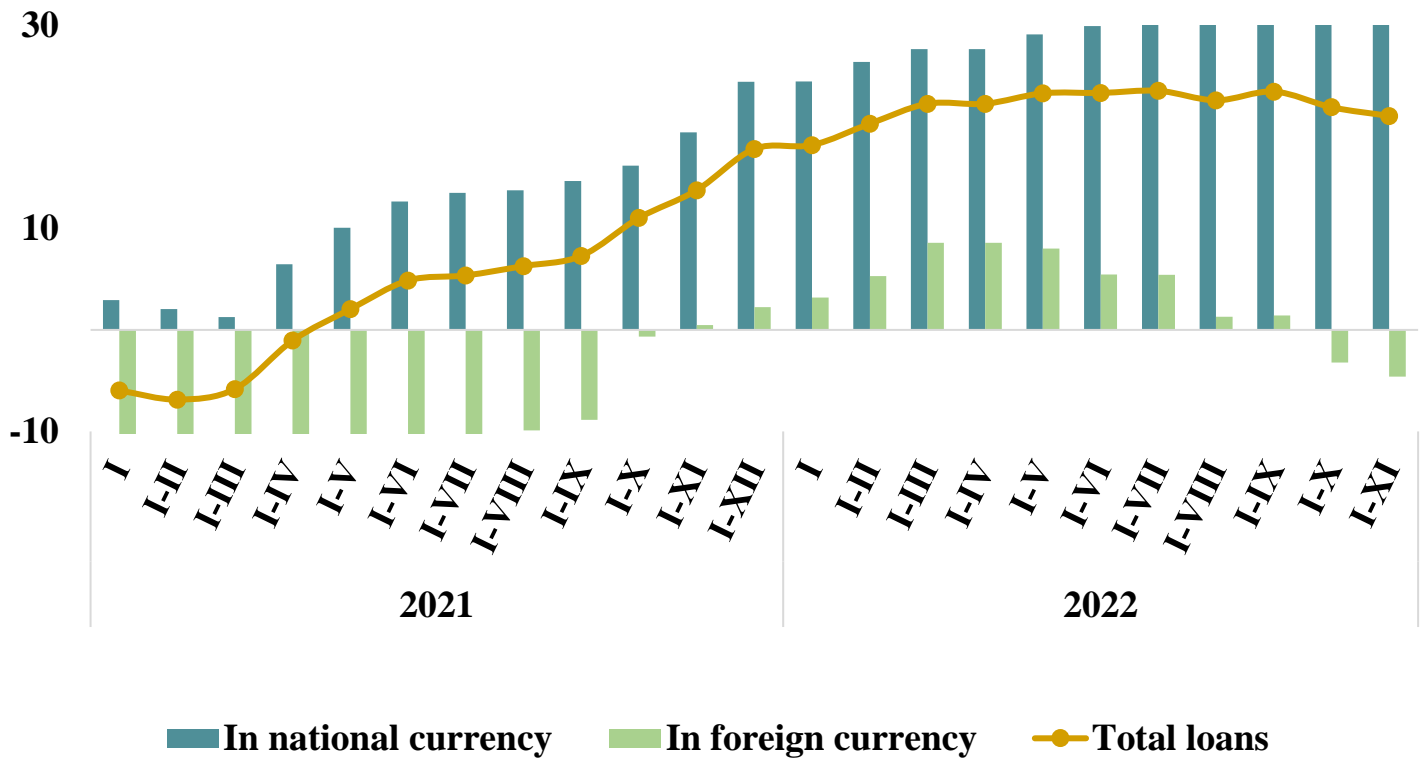


**Chart 10. Sectoral breakdown of loans, % (01.12.2022)**

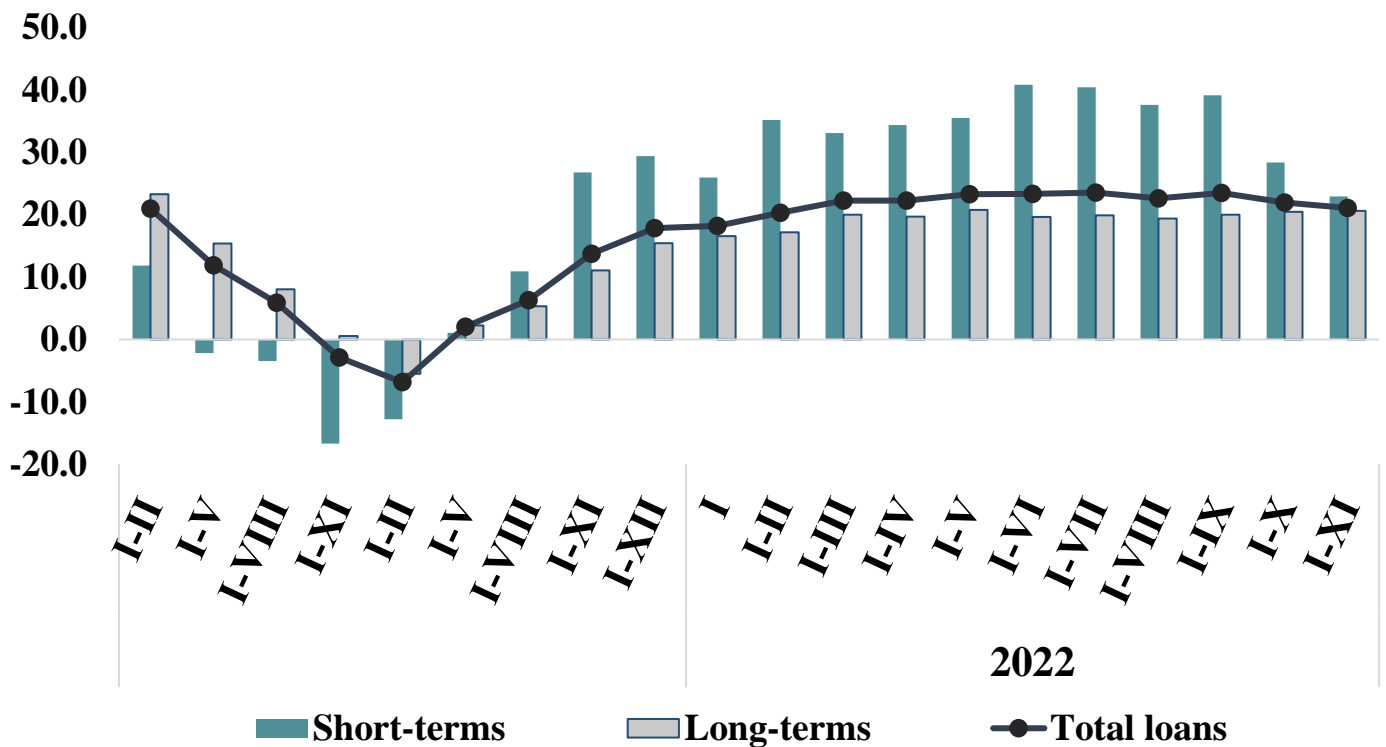




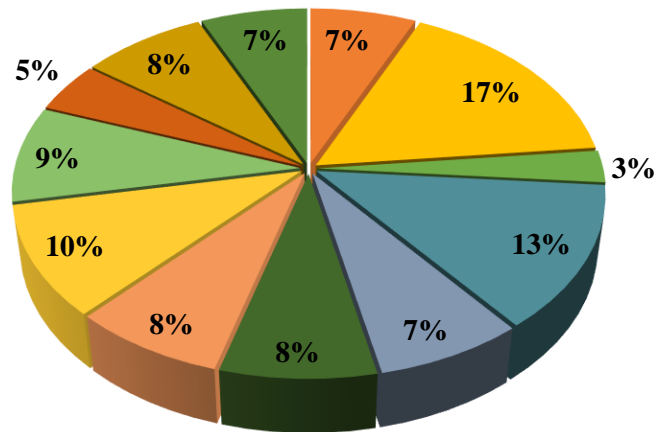
**Chart 11. Growth rate of loans by currency, %**



**Chart 12. Growth rate of loans by terms, %**

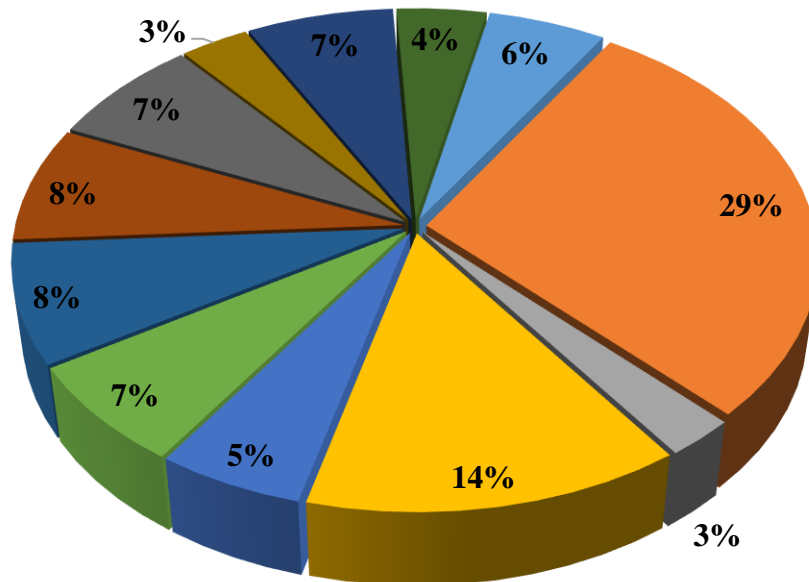


**Chart 13. Loans by regions\*, % (01.12.2022)**



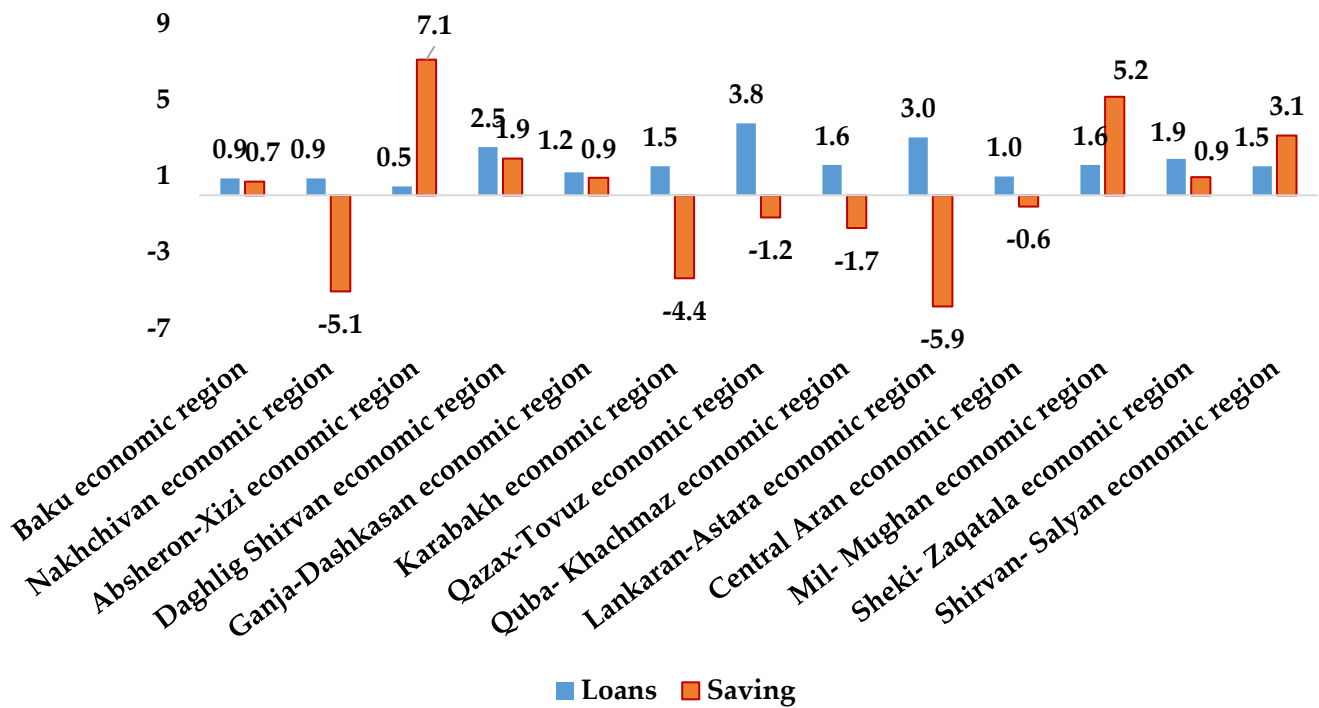
- Nakhchivan economic region
  - Absheron-Xizi economic region
  - Daghlig Shirvan economic region
  - Ganja-Dashkasan economic region
  - Karabakh economic region
  - Qazax-Tovuz economic region
  - Quba- Khachmaz economic region
  - Lankaran-Astara economic region
  - Central Aran economic region
  - Mil- Mughan economic region
  - Sheki- Zaqatala economic region
  - Shirvan- Salyan economic region
- \*Excluding Baku

**Chart 14. Savings by regions\*, % (01.12.2022)**

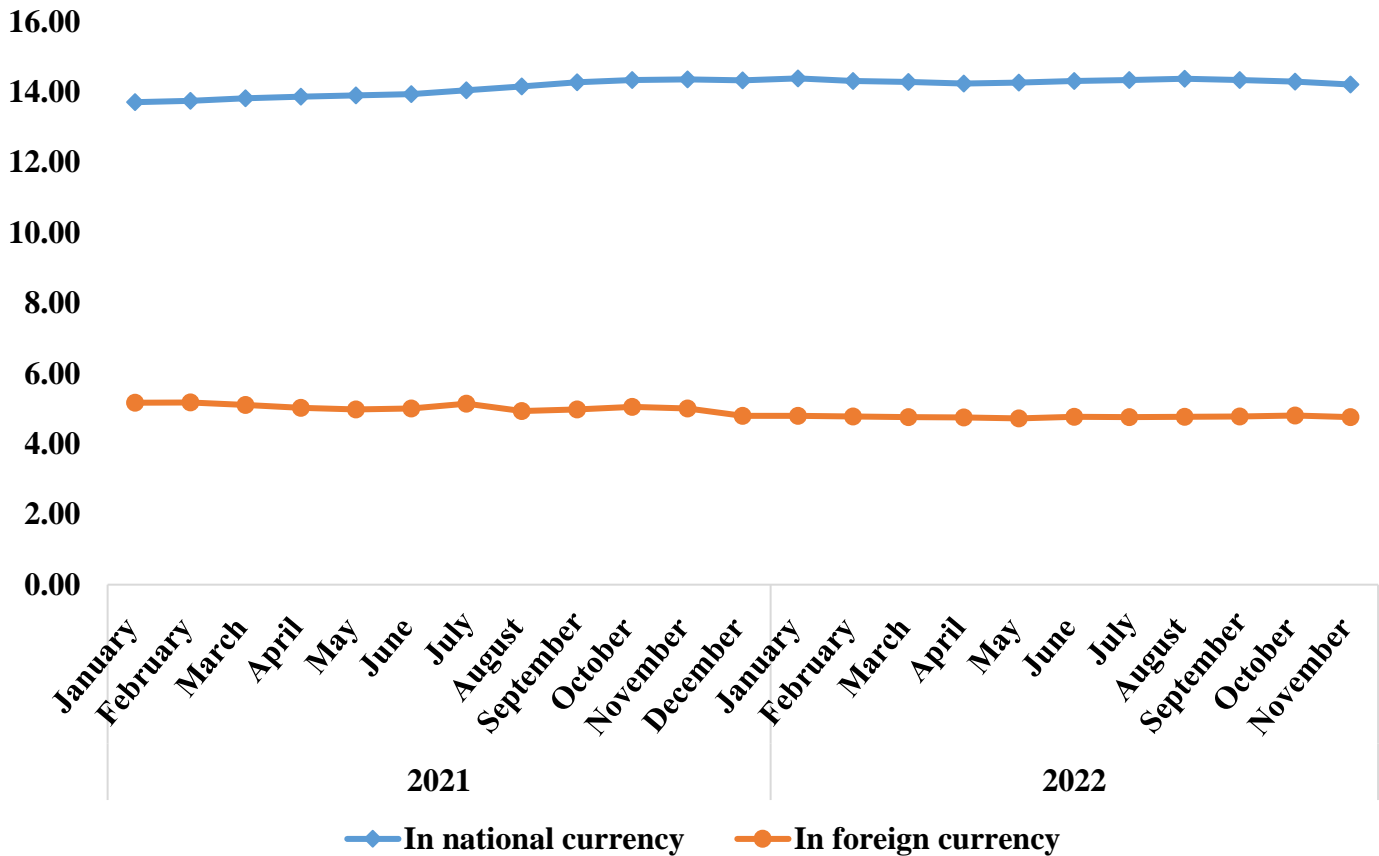


- Nakhchivan economic region
  - Absheron-Xizi economic region
  - Daghlig Shirvan economic region
  - Ganja-Dashkasan economic region
  - Karabakh economic region
  - Qazax-Tovuz economic region
  - Quba- Khachmaz economic region
  - Lankaran-Astara economic region
  - Central Aran economic region
  - Mil- Mughan economic region
  - Sheki- Zaqatala economic region
  - Shirvan- Salyan economic region
- \*Excluding Baku

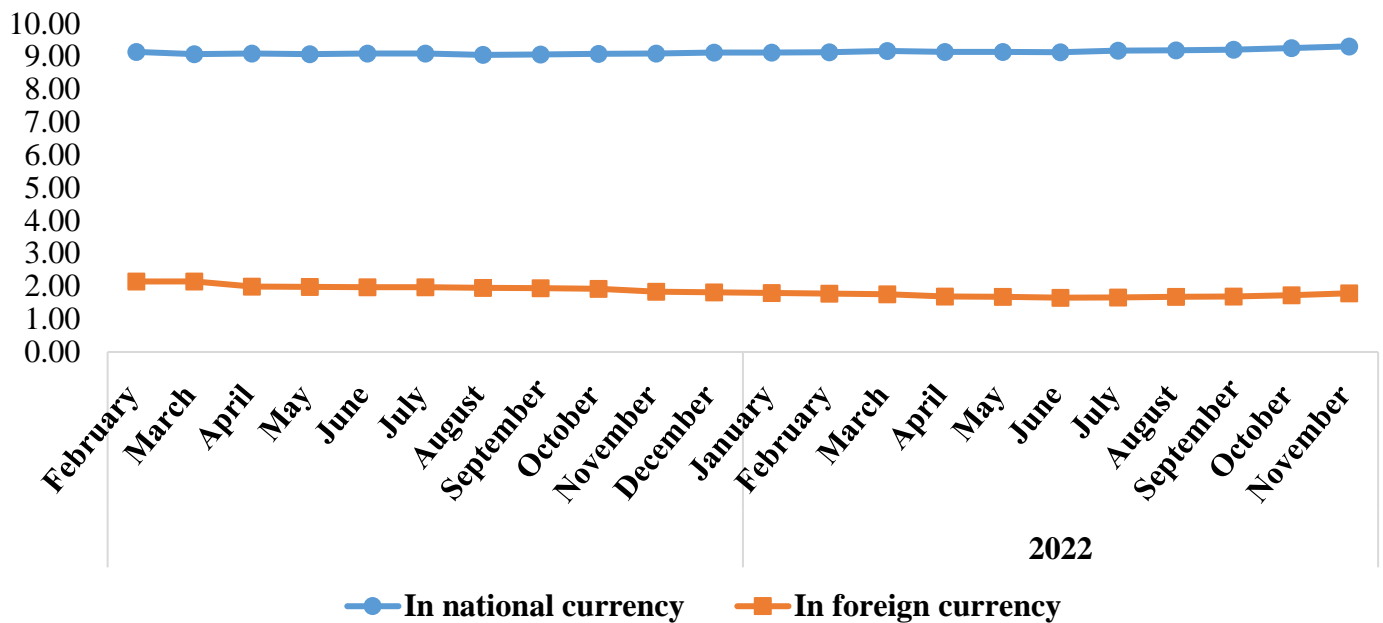
**Chart 15. Growth rate of loans and savings by regions, % (01.12.2022)**



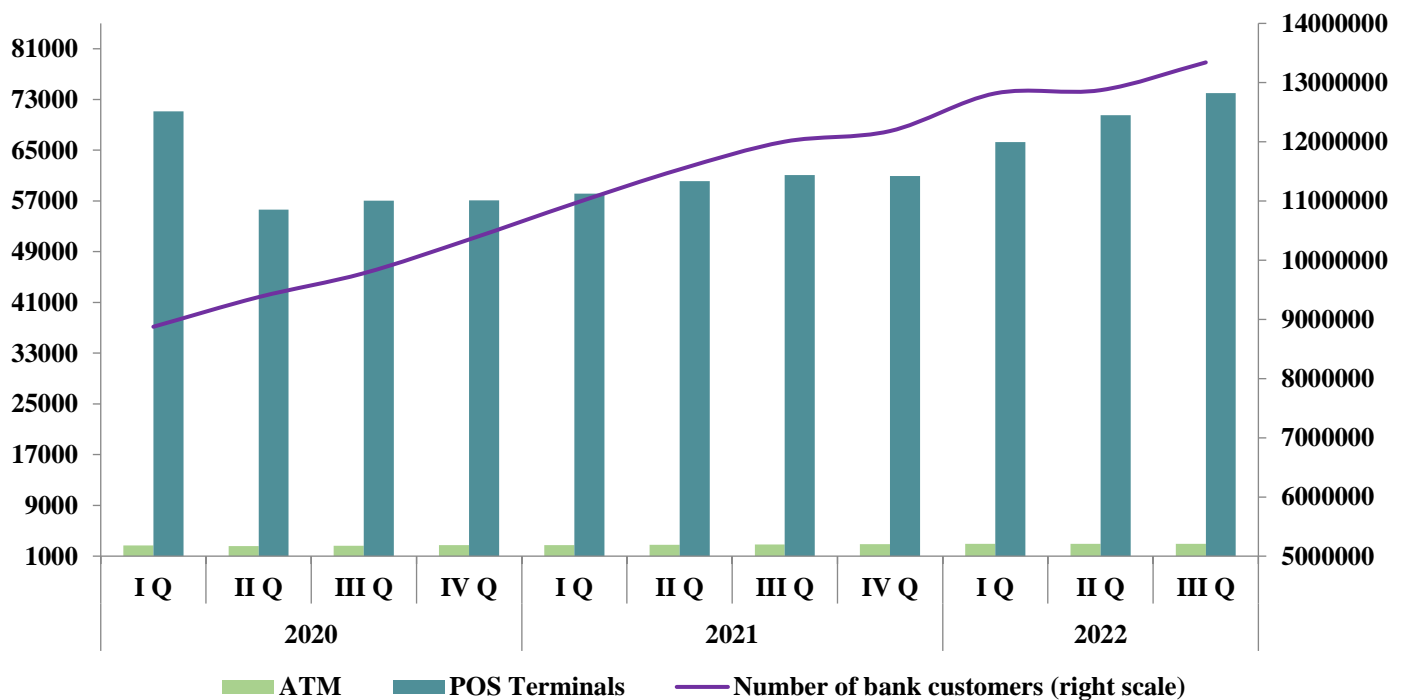
**Chart 16. Interest rates on loans**



### Chart 17. Interest rates on savings



### Chart 18. Automatic Teller Machines and POS-terminals



## 10. Glossary

**Gross domestic product (GDP)**-is measured as aggregate of the added value, created in the branches of economics. The generalizing in economic indicator of the activities of producers-residents during the report period.

**GDP deflator** -the ratio of the gross domestic product at current prices to gross domestic product at constant prices multiplied by 100.It is the weighted average of the detailed price indices used to deflate the gross domestic product: the weights used reflect the importance of each category of output in the gross domestic product.

**The Consumer price index (CPI)** - is the main indicator of the inflation level. It characterizes the dynamics of the value of the goods and services obtained by the customer with a medium purchasing power. It reflects the changes of the total sum of the consumer expenses of the population on the unchanged able collection of the consumer goods and services within a definite period. The main purpose of CPI is to define the value dynamics of the consumer goods and services.

**The Balance of payments (BOP)** - the balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

**Capital account**- a BOP account that covers all capital transfers and acquisitions/disposals of non-produced, non-financial assets between residents and non-residents.

**Current account**- a BOP account that covers all transactions in goods and services, income and current transfers between residents and non-residents.

**Income account**- a BOP account that covers two types of transactions with non-residents, namely (!) those involving compensation of employees that is paid to non-resident workers (e.g., cross border, seasonal, and other short-term workers) and (ii) those involving investment income receipts and payments on external financial assets and liabilities, with the latter including receipts and payments on direct investment, portfolio investment and other investment, as well as receipts on reserve assets.

**Trade balance**- as sub-balance of a country's balance of payments showing the relationship between total exports and total imports. It is usually divided into a visible balance, referring to goods and an invisible balance, referring to services. The balance is in surplus if exports exceed imports; in deficit if imports are in excess of exports.

**Currency in circulation-** banknotes and coins in circulation, which commonly used to make payments. Currency in circulation as included in M3 is an etconcept, meaning that it refers only to banknotes and coins in circulation that are held outside the MFI sector (i.e.currency held by MFIs or “vaultcash”has been subtracted). Excluded are central banks'stocks of own banknotes (as they have not been put into circulation) and collector coins (as they are not intended for use in making payments).

**Cash-** the most liquid of assets, consisting of coin and banknotes; often defined as a zero-interest asset. Commercial banks also regard deposits at the'central'bank as cash.

**The refinancing rate** is the interes trate, formed bycredits, given by the Central Bank to Commercial Bank in the Form of refinancing. It issued by the Central Bank as the instrument of the monetary-credit regulation as them eans of influence on the percentage rate on interbank market, as well as on percentage rate on accounts and deposits of physical and juridical persons, and on the credits given to them.

**The reserve requirements** is a part of the attracted accounts deposits by commercial banks, kept in the proper order in the centralbank. It is one of the main instruments of monetary-credit policy. It reflects the mechanism of common liquid assets of the bank system.There server equirements are used for the prevention restriction of credit possibilities, credit organizations and the base less growth of the money supply in circulation.

**The state short-termbills (ST-bills)** are these curities issued by the Ministry of Finances with discount and for a definite circulation period on. The parameters of the ST-bills are defines by the Ministry of Finances. Placements of ST-bills held at the BakuStockExchange.

**The volume of placement of ST-bills in auction** is a part of the securities, obtained by the auction participants based on orders.

**The average price-**is the percentage correlation of the obtained sum from the sales and nominal cast of the bills.

**The average adjustable yield** is calculated by the method, confirmed based on the average discount price of the bills at the moment of payment.

**Market portfolio indicator-** mean aggregate (average) of yields onT-bills, weighted by time to redemption and volume in circulation. Increase of indicator fixed increase of market yield and reduction of indicator-of market yield.

**Duration-** the average volume- weighted period onT-bills, calculated by time to redemption and volume in circulation.

**CBA's short- term notes** are the non-documentary securities issued by the Central Bank with discount and for a circulation period to one year. It issued by the CBA as the instrument of the monetary-credit policy for regulation of money supply in circulation. Banks having CBA's license may be purchase short-term notes only.

**Constant prices**- a measure of an economic variable deflated to allow for price changes; for example, the national income at constant prices would show national income for a number of years at the prices of one year.

**Core inflation rate**- the underlying trend in inflation which depends solely on past labour and capital costs and firms' expectations of changes in these costs. This rate changes only if expectations based on extrapolating from past costs change. This rate is usually estimated by excluding volatile food and energy prices from the consumer price index.

**Accrual interest rate**- the rate at which interest accrues on a loan distinct from the rate at which it is actually paid. This accrual rate can be the current market rate or the original rate when the loan made.

**Debt** - the liabilities of a firm, a government or a household. A company's debt often takes the form of fixed interest debentures, cumulative non-voting preference shares and short-term bank loans. A government has bills as short-term debt and long-term debt issued as bonds. A household's debts include bank loans and liabilities incurred to purchase property and consumer durables.

**Deficit (general government)** – the general government's net borrowing, i.e. the difference between total government revenue and total government expenditure.

**Foreign direct investment** – 1. Investment in productive facilities by a foreign company, e.g. the purchase or building of factories; 2. The purchase of stocks and shares, which give a foreign company control over existing real assets.

**Factoring** – the sale at a discount of debts due to a firm. The factor purchasing these rights is entitled to collect the amount due. Factoring can be used to increase the short-term funds available to a business enterprise or to finance exporting.

**Income** – the flow of value, expressed in money or in goods and services, accruing to a government, a firm or an individual over a specified time period.

**International reserves** – a central bank's holdings of foreign currencies, gold and special drawing rights, which can be used in foreign exchange markets to change the value of a currency.

**Letter of credit** – a document issued by a bank to guarantee payment of sums due under bills of exchange and cheques. In most cases, these letters requested by importers to make them sufficiently credit worthy to be able to order goods from foreign exporters.

**Maturity** – the terminal date at which a bond, bill or debt is due to be paid.

**Effective exchange rate** – an index of a currency's international value in terms of a basket of currencies, weighted by the relative importance of each foreign country in the trade of the currency concerned.

**Real exchange rate** – a currency's value in terms of its real purchasing power. A basket of goods and services representative of an average consumer's purchasing is valued in the two currencies. This calculation often made to show the relative cost of living for executives moving between the major cities of the world or to establish the real value of investment projects.

**Sight deposit** – a bank deposit immediately payable on demand.

**Payment system** – a set of instruments, banking procedures and, typically, interbank funds transfer systems that ensure the circulation of money. Payment systems require agreed technical standards and methods for transmitting payment messages between participants, an agreed settlement asset and a set of common operating procedures and rules covering, among other things, access criteria and pricing.

**Automated teller machine** – a cash – dispensing machine of a bank or other deposit - taking institution. The machine allows customers continuous access to their bank deposits. Other services provided by automated teller machines include the production of bank statements.

**Point – of - sale (POS) terminal** – a device allowing the use of payment cards at a physical (not virtual) point of sale. The payment information is captured either manually on paper vouchers or by electronic means.

**Credit card (card with accredit function)** – a card that enables cardholders to make purchases and/or withdraw cash up to a prearranged credit limit. The credit granted may be either settled in full by the end of a specified period, or settled in part, with the balance taken as extended credit (on which interest is usually charged).

**Debit card (card with a debit function)** – a card enabling its holder to make purchases and/or withdraw cash and have these transactions directly and immediately charged to their accounts, whether these are held with the card issuer or not.

**Loan** – a certain amount of money lent for a certain period of time (subject to extension) bearing interest (commission fees), with or without collateral, subject to repayment as per the underlying contract.

**Deposit** – money placed or transferred to a current, savings (deposit) or other account on the bank's books that maybe returned or transferred to another account at the customer's (depositor's) request, with or without condition to pay interest or commission fees, as per the underlying agreement.

**Baku Interbank Currency Exchange (BICEX)** – This segment formed on the basis of operating banks, being the members of Baku Interbank Currency Exchange.

**Open Interbank Foreign Exchange Market (OpIFEM)** – is formed based on stock market activities, held on the mutual agreement of banks.

**Internal Bank Transactions (IBT)** – It is a segment, conducting the currency exchange operations with the bank clients. The auctions in this segment fulfilled based on clients' orders for purchase and sale of currencies.

**Cross - rate of Manat** fixed on the basis rates of foreign currencies and Manat against USDollars.

**The credit corporation** - bank, branch of non – resident bank or non-banking credit corporation.

**Bank** – juridical person, having exclusive authority for complex banking operations, namely: to attract deposits of legal entities and individuals to accommodate raised funds on its behalf and at its cost on terms of repayability, chargeability, and promptness, and to open and keep banking accounts of individuals and incorporated entities.

**Non - bank Credit Corporation** a legal entity that is engaged in the business of granting loans only in the form of money from its own funds and/or attracted resources (excluding deposits).

**The authorized fund of banks** formed based on the founders' shares of the credit organizations. The purpose of the authorized capital is to create the base for stable activities, increase the bank incomes, recover potential losses and justify the customer's trust and depositors. According to the legislation, the amount of the authorized fund is not limited. However, to provide stable activities of the credit organization, the Central Bank can define the minimum limit of the authorized fund.



**Total capital of a bank (own equity)** – as an indicator of capital used for reporting purposes, is a sum of tier 1 and tier 2 capital components, less deductions specified in the regulations of the Central Bank.

**The branch** – separately located structural units of bank having a different location and performing on their behalf a full range or selected banking transactions specified by licence.

**The department** – separately located structural units of bank having a different location, attracting deposits and/or performing on their behalf current operations.

**The presentative office of bank** – autonomous structural units of bank having different location, acting on their behalf and protecting their interests. Representative office is not entitled to conduct banking transactions.

**The affiliated financial corporation** is a legal person, activities of which are determined based on primary participation in the authorized capital and on the contract concluded with other financial organization.

**Tier I Capital adequacy ratio** – The ratio of bank's Tier I Capital (after deductions) to risk-weighted assets.

**Aggregate capital adequacy ratio** – The ratio of bank's aggregate capital to risk – weighted assets. Aggregate capital defined as the mismatch between the total of and deductions from Tier I and Tier II Capital components.

**ROA** – The ratio of net income to total assets. The ratio display show effectively the bank employs its assets to generate income.

**ROE** – The ratio of net income to share holder capital. The ratio display show effectively the bank employs its capital to generate income.

**Interest margin to profit** – The ratio of annualized net interest income to average annual balance of interest bearing assets.

**Net open currency position to assets** – The open currency position is them is match between the amount of authorized banks' claims and liabilities in individual foreign currencies (including off-balance sheet claims and liabilities on transactions to be settled) that gives rise to a risk of losses when there latered exchange rate changes adversely. The ratio of this gap to assets indicates the magnitude of the net FX position.

**Spread on credits and deposits interest rates** – The gap between an average interest rate on issued loans and an average interest rate on deposits.

*Note: Slight deviations maybe observed in some table with respect tototal indicators due to modification in process.*



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