

Regulations

on declaration of the national currency in cash and national currency denominated securities by residents and non-residents when taking out of and bringing into the Republic of Azerbaijan

1. General provisions

1.1. These Regulations have been developed in accordance with Para 3, Article 2 of the Law of the Republic of Azerbaijan 'on Currency Regulation' and determine procedures for declaration by residents and non-residents when taking out of and bringing into the Republic of Azerbaijan the national currency in cash and national currency denominated securities.

1.2. *The definitions 'national currency', 'national currency denominated securities', 'residents' and 'non-residents' used herein bear the meanings specified in the Law of the Republic of Azerbaijan 'on Currency Regulation', and 'the national operator of postal communication' – the meaning specified in the Postal Law of the Republic of Azerbaijan.*

2. Declaration of the national currency in cash and national currency denominated securities when taking out of and bringing into the Republic of Azerbaijan

2.1. *Resident and non-resident legal entities may take cash national currency (banknotes and coins), national currency denominated securities and national currency denominated jubilee and commemorative coins out of and bring into the Republic of Azerbaijan by declaring to customs authorities irrespective their nominal amount.*

2.2. *Resident and non-resident individuals may take out of and bring into the Republic of Azerbaijan cash national currency (banknotes and coins) and national currency denominated securities up to AZN20000 (twenty thousand) upon verbal declaration to the customs authorities, and AZN20000 (twenty thousand) and over national currency (banknotes and coins) and national currency denominated securities by declaring at customs authorities in full amount in writing.*

2.3. *Resident and non-resident individuals may take out of and bring into the Republic of Azerbaijan national currency denominated jubilee and commemorative coins irrespective their nominal amount by declaring at customs authorities in writing.*

2.4. *Resident and non-resident individuals and legal entities may take out of and bring into the Republic of Azerbaijan the national currency without any limits by wire transfer through designated banks or the national operator of postal communication.*