

'Approved'
Central Bank of
the Republic of Azerbaijan
Resolution № 16/1
10 July 2012

Governor

Elman Rustamov

Regulations on the ratio, calculation and maintaining required reserves

1. General provisions

1.1. These Regulations have been developed in accordance with Articles 29 and 32 of the Law of the Republic of Azerbaijan on the Central Bank of the Republic of Azerbaijan and determine a procedure for the ratio, calculation and maintaining required reserves for the banks and local branches of foreign banks operating in the Republic of Azerbaijan (hereinafter – banks).

1.2. The definitions used herein bear the following meanings:

1.2.1. required reserves – a monetary policy tool used by the Central Bank of the Republic of Azerbaijan (hereinafter – the Central Bank) in regulation of money supply and banking system liquidity.

1.2.2. reserve requirement ratio – an interest indicator used in calculation of bank's required reserves that represents a certain part of the calculation base.

1.2.3. *calculation base – bank's liabilities in national and foreign currencies, precious metals considered in calculation of required reserves.*

1.2.4. calculation period – the period that covers the days required reserves are calculated for and the calculation base relates to.

1.2.5. maintenance period – the period covering the days of maintaining required reserves calculated on the basis of the calculation base of the last accounting period.

1.2.6. *linked deposits – bank deposits related to one of the following groups:*

1.2.6.1. *several deposits owned by one individual.*

1.2.6.2. *several deposits owned by one legal entity.*

1.2.6.3. *deposits of a legal entity and legal persons or individuals holding a controlling interest in it.*

1.2.6.4. *deposits of two or more legal entities owned by the same person who is not the bank's depositor.*

1.2.6.5. *deposits of any depositor who has a loan in the bank, as well as deposits of individuals jointly or subsidiarily liable for that loan (e.g., guarantors).*

1.2.6.6. *deposits of two or more persons who pledge the same collateral for their loans in the bank.*

1.2.6.7. *deposits of all legal entities owned by the state holding a controlling interest.*

1.2.7. *For the purposes of these Regulations, 'controlling interest' is defined as a participation share of 51% or more in the charter capital of a legal entity, and 'a related party' is defined as individuals specified in the Law of the Republic of Azerbaijan 'on Banks.'*

1.3. ~~The reserve requirement ratio is set either the same across all deposits, or differently depending on the deposits' type, maturity, currency or the size of the calculation base.~~

2. Reserve requirement ratio and its calculation

2.1. The reserve requirement ratio is determined as a percentage of *liabilities*.

2.2. *Depending the share of linked deposits in total deposits (both in national and foreign currency for legal entities and individuals), the share of related party deposits in total deposits (both in national and foreign currency for legal entities and individuals), and whether total amount of national currency denominated deposits of legal entities exceeds AZN1B and total amount foreign currency denominated deposits of legal entities exceeds AZN750M equivalent, the reserve requirement ratio is determined by the Management Board of the Central Bank differentiated as follows:*

2.2.1. *attracted in the national currency:*

2.2.1.1. *on deposits of individuals and unincorporated individuals (hereinafter – private entrepreneurs).*

2.2.1.2. *on deposits of legal entities.*

2.2.2. *attracted in foreign currency:*

2.2.2.1. *on deposits of individuals and private entrepreneurs.*

2.2.2.2. *on deposits of legal entities.*

2.2.3. *on deposits attracted in precious metals.*

2.2.4. *due to the non-resident financial sector and settlements with international financial institutions:*

2.2.4.1. *on liabilities and settlements in manat.*

2.2.4.2. *liabilities and settlements in foreign currency.*

2.2.4.3. *on liabilities in precious metals.*

2.3. *A decision on reserve requirement and cancellation of the reserve requirement takes effect from the date defined by the Management Board of the Central Bank and banks are informed officially to that end.*

~~2.4. A decision on cancellation or reduction of the reserve requirement ratio takes effect on the date set by the Management Board of the Central Bank and banks are officially informed about it.~~

2.5. *Required reserves are calculated on the basis of the average daily balance of the bank's calculation base for the calculation period (Annex 1). The share of linked deposits in total deposits (both in national and foreign currency for legal entities and individuals) and the share of related party deposits in total deposits (both in national and foreign currency for legal entities and individuals) is calculated based on average daily balance of the calculation period and included to the required reserve report.*

2.5-1. *When related deposits belong to several groups, the share of the group with the highest total amount should be taken and included in the report.*

2.5-2. *When calculating the share of related party deposits in total deposits (both in national and foreign currency for legal entities and individuals), all related parties should be considered collectively.*

2.5-3. *When deposits simultaneously belong to a related party and linked deposits, they should be considered in both the calculation of the share of linked deposits in total deposits and the calculation of the share of related party deposits in total deposits.*

2.5-4. *When calculating the share of linked deposits in total deposits (both in national and foreign currency for legal entities and individuals) and the share of related party deposits in total deposits (both in national and foreign currency for legal entities and individuals) the following deposits are not considered in linked and related party deposits:*

2.5-4.1. *deposits of financial institutions, including accounts of banks' subsidiary financial institutions.*

2.5-4.2. *loro accounts.*

2.5-4.3. *deposits attracted as subordinated debt liabilities.*

2.6. *Required reserves on foreign currency and precious metals are calculated at an official exchange rate of manat set by the Central Bank as of the last work day of the calculation period.*

2.7. The calculation period begins on the first and ends on the last calendar day of each month.

2.8. When a bank is reorganized in line with the reorganization form required reserves for the reorganized bank(s) are re-calculated on the basis of the bank's (s') calculation.

2.9. The Bank should submit a report on required reserves (Annex 2) to the Central Bank within 5 (five) work days after the calculation period.

2.10. Required reserves for the next maintenance period are determined with the said report.

2.11. Deposits in the balance of the bank outside the Republic of Azerbaijan are not included to the calculation base.

3. Maintaining required reserves

3.1. Required reserves are maintained in the bank's correspondent account with the Central Bank.

3.2. The maintenance period begins on the 15th calendar day of the month following the end of the calculation period and lasts until the 14th calendar day of the following month.

3.3. Average daily balance of the correspondent account for the maintenance period should not be less than required reserves calculated on the basis of the calculation base covering the last calculation period.

3.4. The balance of correspondent accounts for non-work days over the maintenance period is taken into account in the amount of the balance of the previous work day.

3.5. *The Bank should maintain required reserves on deposits in the national currency and precious metals included to the calculation base in correspondent accounts in the manat with the Central Bank, and on deposits in foreign currency in correspondent accounts with the Central Bank in the USD.*

3.6. *If the rule of calculation or maintenance of required reserves is violated during the maintenance period, a financial sanction is imposed on the bank for unmet amount of required reserves in accordance with Article 32 of the Law of the Republic of Azerbaijan 'on the Central Bank of the Republic of Azerbaijan' and the financial sanction amount is deducted from the bank's correspondent account(s) with the Central Bank.*

~~3.7. If average daily balance of the bank's correspondent account for the maintenance period is less than AZN2000 (two thousand) or equivalent than required reserves calculated for that maintenance period, average daily balance of the bank's correspondent account for the next maintenance period should be kept in excess as much as that amount. This situation is not allowed to be repeated in one calendar year.~~

3.8. Every bank should appoint an officer responsible for maintaining required reserves and deliver written information on that person (1st, last and middle names, position with the bank and contact requisites) to the Central Bank. In case the officer responsible for maintaining required reserves changes, the bank should deliver the above information on the new officer to the Central bank within 3 (three) work days.

3.9. *To maintain macroeconomic stability, resilience and sustainability of financial markets, when the Management Board of the Central Bank takes a decision on payment of interest on required reserves, all credit institutions are notified accordingly. The interest is paid within the period specified in the decision of the Management Board and applies to all credit institutions that maintain reserve requirements.*

Annex № 1 to the Regulations on the ratio, calculation and maintaining required reserves

| | <i>Liabilities</i> | <i>Balance accounts</i> |
|----------|--|---|
| 1 | <i>Due to the non-resident financial sector</i> <i>in manat</i> | 35215, 35218, 35265, 35268, 35295, 35298, 35325, 35328, 35375, 35378, 35405, 35408, 35435, 35438, 35485, 35488, 35515, 35518, 35545, 35548, 35595, 35598, 35625, 35628, 35715, 35718, 35755, 35758, 35775, 35778, 35931, 35933, 35939 |
| | <i>in foreign currency</i> | 35225, 35228, 35240, 35243, 35275, 35278, 35305, 35308, 35335, 35338, 35350, 35353, 35385, 35388, 35415, 35418, 35445, 35448, 35460, 35463, 35495, 35498, 35525, 35528, 35555, 35558, 35570, 35573, 35605, 35608, 35635, 35638, 35725, 35728, 35740, 35743, 35765, 35768, 35785, 35788, 35941, 35943, 35949 |
| | <i>in precious metals</i> | 35235, 35238, 35250, 35253, 35285, 35288, 35315, 35318, 35345, 35348, 35360, 35363, 35395, 35398, 35425, 35428, 35455, 35458, 35470, 35473, 35505, 35508, 35535, 35538, 35565, 35568, 35580, 35583, 35615, 35618, 35645, 35648, 35951, 35953, 35959 |
| 2 | <i>Due to budget organizations and state funds</i> <i>in manat</i> | 36010, 36015, 36040, 36045, 36110 , 36113 , 36115, 36140, 36143, 36145, 36148, 36310 , 36313 , 36315, 36318, 36340, 36343, 36345, 36348, 36930, 36931, 36932, 36933 |
| | <i>in foreign currency</i> | 36020, 36025, 36050, 36055, 36120, 36123, 36125, 36150, 36153, 36155, 36158, 36320, 36323, 36325, 36328, 36350, 36353, 36355, 36358, 36940, 36941, 36942, 36943 |
| | <i>in precious metals</i> | 36030, 36035, 36060, 36065, 36130, 36133, 36135, 36138, 36160, 36163, 36165, 36168, 36330, 36333, 36335, 36338, 36360, 36363, 36365, 36368, 36950, 36951, 36952, 36953 |
| 3 | <i>Settlements with international financial institutions</i> <i>in manat</i> | 37042 |
| | <i>in foreign currency</i> | 37053, 37054 |
| | <i>in precious metals</i> | 37063, 37064 |
| 4 | <i>Due to state owned legal entities</i> | 38010, 38020, 38030, 38040, 38050, 38060, 38070, 38080, 38090, 38310, 38320, 38330, 38340, 38350, 38360, 38363, 38370, 38373, 38380, 38383, 38390, |

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| | | 38393, 38610,38613, 38620, 38623, 38630, 38633, 38640, 38643, 38650, 38653, 38660, 38663, 38670, 38673, 38680, 38683, 38690, 38693, 38931, 38932, 38933, 38934, 38935, 38936, 38937, 38938, 38939 |
| | <i>in manat</i> | |
| | <i>in foreign currency</i> | 38110, 38120, 38130, 38140, 38150, 38160, 38170, 38180, 38190, 38410, 38413, 38420, 38423, 38430, 38433, 38440, 38443, 38450, 38453, 38460, 38463, 38470, 38473, 38480, 38483, 38490, 38493, 38710, 38713, 38720, 38723, 38730, 38733, 38740, 38743, 38750, 38753, 38760, 38763, 38770, 38773, 38780, 38783, 38790, 38793, 38941, 38942, 38943, 38944, 38945, 38946, 38947, 38948, 38949 |
| | <i>in precious metals</i> | 38210, 38220, 38230, 38240, 38250, 38260, 38270, 38280, 38290, 38510, 35813, 38520, 35823, 38530, 35833, 38540, 35843, 38550, 35853, 38560, 35863, 38570, 35873, 38580, 35883, 38590, 35893, 38810, 38813, 38820, 38823, 38830, 38833, 38840, 38843, 38850, 38853, 38860, 38863, 38870, 38873, 38880, 38883, 38890, 38893, 38951, 38952, 38953, 38954, 38955, 38956, 38957, 38958, 38959 |
| 5 | <i>Due to official offices of foreign states</i> | 39010, 39040, 39070, 39100, 39103, 39130, 39133, 39160, 39163, 39190, 39220, 39250, 39930, 39931, 39939 |
| | <i>in manat</i> | |
| | <i>in foreign currency</i> | 39020, 39050, 39080, 39110, 39113, 39140, 39143, 39170, 39200, 39230, 39260, 39940, 39941, 39949 |
| | <i>in precious metals</i> | 39030, 39060, 39090, 39120, 39123, 39150, 39153, 39180, 39210, 39240, 39270, 39950, 39951, 39959 |
| 6 | <i>Due to non-state owned legal entities</i> | 40010, 40015, 40020, 40025, 40030, 40035, 40040, 40045, 40050, 40055, 40060, 40065, 40070, 40075, 40080, 40085, 40090, 40095, 40310, 40315, 40318, 40320, 40323, 40325, 40328, 40330, 40333, 40335, 40338, 40340, 40343, 40345, 40448, 40350, 40353, 40355, 40358, 40360, 40363, 40365, 40368, 40370, 40373, 40375, 40378, 40380, 40383, 40385, 40388, 40390, 40393, 40395, 40398, 40610, 40613, 40615, 40618, 40620, 40623, 40625, 40628, 40630, 40633, 40635, 40638, 40640, 40643, 40645, 40648, 40650, 40653, 40655, 40658, 40660, 40663, 40665, 40668, 40670, 40673, 40675, 40678, 40680, 40683, 40685, 40688, 40690, 40693, 40695, 40698, 40930, 40931, 40932, 40933, 40934, 40935, 40936, 40937, 40939 |
| | <i>in manat</i> | |

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|----------|--|---|
| | <i>in foreign currency</i> | 40110, 40115, 40120, 40125, 40130, 40135, 40140, 40145, 40150, 40155, 40160, 40165, 40170, 40175, 40180, 40185, 40190, 40195, 40410, 40415, 40420, 40423, 40425, 40428, 40430, 40433, 40435, 40438, 40440, 40443, 40445, 40448, 40450, 40453, 40455, 40458, 40460, 40463, 40465, 40468, 40470, 40473, 40475, 40478, 40480, 40483, 40485, 40488, 40490, 40493, 40495, 40498, 40710, 40713, 40715, 40718, 40720, 40723, 40725, 40728, 40730, 40733, 40735, 40738, 40740, 40743, 40745, 40748, 40750, 40753, 40755, 40758, 40760, 40763, 40765, 40768, 40770, 40773, 40775, 40778, 40780, 40783, 40785, 40788, 40790, 40793, 40795, 40798, 40940, 40941, 40942, 40943, 40944, 40945, 40946, 40947, 40949 |
| | <i>in precious metals</i> | 40210, 40215, 40220, 40225, 40230, 40235, 40240, 40245, 40250, 40255, 40260, 40265, 40270, 40275, 40280, 40285, 40290, 40295, 40510, 40513, 40515, 40518, 40520, 40523, 40525, 40528, 40530, 40533, 40535, 40538, 40540, 40543, 40545, 40588, 40550, 40553, 40555, 40558, 40560, 40563, 40565, 40568, 40570, 40573, 40575, 40578, 40580, 40583, 40585, 40588, 40590, 40593, 40595, 40598, 40810, 40813, 40815, 40818, 40820, 40823, 40825, 40828, 40830, 40833, 40835, 40838, 40840, 40843, 40845, 40848, 40850, 40853, 40855, 40858, 40860, 40863, 40865, 40868, 40870, 40873, 40875, 40878, 40880, 40883, 40885, 40888, 40890, 40893, 40895, 40898, 40950, 40951, 40952, 40953, 40954, 40955, 40956, 40957, 40959 |
| 7 | <i>Due to individuals and private entrepreneurs</i> | 41010, 41015, 41040, 41045, 41110, 41113, 41115, 41118, 41210, 41213, 41215, 41218, 41930, 41931, 41932, 41933 |
| | <i>in manat</i> | |
| | <i>in foreign currency</i> | 41020, 41025, 41050, 41055, 41120, 41123, 41125, 41128, 41220, 41223, 41225, 41228, 41940, 41941, 41942, 41943 |
| | <i>in precious metals</i> | 41030, 41035, 41060, 41065, 41130, 41133, 41135, 41138, 41230, 41233, 41235, 41238, 41950, 41951, 41952, 41953 |
| 8 | <i>Debt securities issued</i> | 42010, 42013, 42030, 42033, 42050, 42053, 42070, 42073, 42110, 42113 |
| | <i>in manat</i> | |
| | <i>in foreign currency</i> | 42020, 42023, 42040, 42043, 42060, 42063, 42080, 42083, 42120, 42123 |
| 9 | <i>Other liabilities</i> | 45011, 45012, 45079, 45270 |
| | <i>in manat</i> | |
| | <i>in foreign currency</i> | 45021, 45022, 45089, 45280 |
| | <i>in precious metals</i> | 45290 |

*Annex № 2 to the Regulations on the ratio,
calculation and maintaining required reserves*

Bank name:

Reporting date:

Table 1

(manat)

| <i>Liabilities</i> | <i>Balance accounts</i> | <i>Balance on balance accounts</i> | | | | <i>Total</i> |
|---|-------------------------|------------------------------------|--------------|------------|---------------------------------------|--------------|
| | | <i>Day 1</i> | <i>Day 2</i> | <i>...</i> | <i>Last calendar day of the month</i> | |
| 1. Due to budget organizations and state funds | 36010 | | | | | |
| | 36015 | | | | | |
| | 36040 | | | | | |
| | 36045 | | | | | |
| | 36110 | | | | | |
| | 36113 | | | | | |
| | 36115 | | | | | |
| | 36140 | | | | | |
| | 36143 | | | | | |
| | 36145 | | | | | |
| | 36148 | | | | | |
| | 36310 | | | | | |
| | 36313 | | | | | |
| | 36315 | | | | | |
| | 36318 | | | | | |
| | 36340 | | | | | |
| | 36343 | | | | | |
| | 36345 | | | | | |
| | 36348 | | | | | |
| | 36930 | | | | | |
| 36931 | | | | | | |
| 36932 | | | | | | |
| 36933 | | | | | | |

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|---|-------|--|--|--|--|--|
| <i>in manat, Total</i> | | | | | | |
| | 36020 | | | | | |
| 2. Due to budget organizations and state funds | 36025 | | | | | |
| | 36050 | | | | | |
| | 36055 | | | | | |
| | 36120 | | | | | |
| | 36123 | | | | | |
| | 36125 | | | | | |
| | 36150 | | | | | |
| | 36153 | | | | | |
| | 36155 | | | | | |
| | 36158 | | | | | |
| | 36320 | | | | | |
| | 36323 | | | | | |
| | 36325 | | | | | |
| | 36328 | | | | | |
| | 36350 | | | | | |
| | 36353 | | | | | |
| | 36355 | | | | | |
| | 36358 | | | | | |
| | 36940 | | | | | |
| | 36941 | | | | | |
| 36942 | | | | | | |
| 36943 | | | | | | |
| <i>in foreign currency, Total</i> | | | | | | |
| 3. Due to budget organizations and state funds | 36030 | | | | | |
| | 36035 | | | | | |
| | 36060 | | | | | |
| | 36065 | | | | | |
| | 36130 | | | | | |
| | 36133 | | | | | |

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|---|-------|--|--|--|--|--|
| | 36135 | | | | | |
| | 36138 | | | | | |
| | 36160 | | | | | |
| | 36163 | | | | | |
| | 36165 | | | | | |
| | 36168 | | | | | |
| | 36330 | | | | | |
| | 36333 | | | | | |
| | 36335 | | | | | |
| | 36338 | | | | | |
| | 36360 | | | | | |
| | 36363 | | | | | |
| | 36365 | | | | | |
| | 36368 | | | | | |
| | 36950 | | | | | |
| | 36951 | | | | | |
| | 36952 | | | | | |
| | 36953 | | | | | |
| <i>in precious metals, Total</i> | | | | | | |
| 4. Due to state-owned legal entities | 38010 | | | | | |
| | 38020 | | | | | |
| | 38030 | | | | | |
| | 38040 | | | | | |
| | 38050 | | | | | |
| | 38060 | | | | | |
| | 38070 | | | | | |
| | 38080 | | | | | |
| | 38090 | | | | | |
| | 38310 | | | | | |
| | 38320 | | | | | |
| | 38330 | | | | | |
| | 38340 | | | | | |
| | 38350 | | | | | |
| | 38360 | | | | | |
| | 38363 | | | | | |
| | 38370 | | | | | |
| | 38373 | | | | | |
| 38380 | | | | | | |

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|------------------------|-------|--|--|--|--|
| | 38383 | | | | |
| | 38390 | | | | |
| | 38393 | | | | |
| | 38610 | | | | |
| | 38613 | | | | |
| | 38620 | | | | |
| | 38623 | | | | |
| | 38630 | | | | |
| | 38633 | | | | |
| | 38640 | | | | |
| | 38643 | | | | |
| | 38650 | | | | |
| | 38653 | | | | |
| | 38660 | | | | |
| | 38663 | | | | |
| | 38670 | | | | |
| | 38673 | | | | |
| | 38680 | | | | |
| | 38683 | | | | |
| | 38690 | | | | |
| | 38693 | | | | |
| | 38931 | | | | |
| | 38932 | | | | |
| | 38933 | | | | |
| | 38934 | | | | |
| | 38935 | | | | |
| | 38936 | | | | |
| | 38937 | | | | |
| | 38938 | | | | |
| | 38939 | | | | |
| <i>in manat, Total</i> | | | | | |
| | 38110 | | | | |
| | 38120 | | | | |
| | 38130 | | | | |
| | 38140 | | | | |
| | 38150 | | | | |
| | 38160 | | | | |
| | 38170 | | | | |

**5. Due to
state-
owned
legal
entities**

| | | | | | |
|-------|--|--|--|--|--|
| 38180 | | | | | |
| 38190 | | | | | |
| 38410 | | | | | |
| 38413 | | | | | |
| 38420 | | | | | |
| 38423 | | | | | |
| 38430 | | | | | |
| 38433 | | | | | |
| 38440 | | | | | |
| 38443 | | | | | |
| 38450 | | | | | |
| 38453 | | | | | |
| 38460 | | | | | |
| 38463 | | | | | |
| 38470 | | | | | |
| 38473 | | | | | |
| 38480 | | | | | |
| 38483 | | | | | |
| 38490 | | | | | |
| 38493 | | | | | |
| 38710 | | | | | |
| 38713 | | | | | |
| 38720 | | | | | |
| 38723 | | | | | |
| 38730 | | | | | |
| 38733 | | | | | |
| 38740 | | | | | |
| 38743 | | | | | |
| 38750 | | | | | |
| 38753 | | | | | |
| 38760 | | | | | |
| 38763 | | | | | |
| 38770 | | | | | |
| 38773 | | | | | |
| 38780 | | | | | |
| 38783 | | | | | |
| 38790 | | | | | |
| 38793 | | | | | |

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| | 38941 | | | | |
| | 38942 | | | | |
| | 38943 | | | | |
| | 38944 | | | | |
| | 38945 | | | | |
| | 38946 | | | | |
| | 38947 | | | | |
| | 38948 | | | | |
| | 38949 | | | | |
| <i>in foreign currency, Total</i> | | | | | |
| 6. Due to state-owned legal entities | 38210 | | | | |
| | 38220 | | | | |
| | 38230 | | | | |
| | 38240 | | | | |
| | 38250 | | | | |
| | 38260 | | | | |
| | 38270 | | | | |
| | 38280 | | | | |
| | 38290 | | | | |
| | 38510 | | | | |
| | 38513 | | | | |
| | 38520 | | | | |
| | 38523 | | | | |
| | 38530 | | | | |
| | 38533 | | | | |
| | 38540 | | | | |
| | 38543 | | | | |
| | 38550 | | | | |
| | 38553 | | | | |
| | 38560 | | | | |
| | 38563 | | | | |
| | 38570 | | | | |
| | 38573 | | | | |
| | 38580 | | | | |
| 38583 | | | | | |
| 38590 | | | | | |
| 38593 | | | | | |
| 38810 | | | | | |

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|---|----------------------------------|--|--|--|--|
| | 38813 | | | | |
| | 38820 | | | | |
| | 38823 | | | | |
| | 38830 | | | | |
| | 38833 | | | | |
| | 38840 | | | | |
| | 38843 | | | | |
| | 38850 | | | | |
| | 38853 | | | | |
| | 38860 | | | | |
| | 38863 | | | | |
| | 38870 | | | | |
| | 38873 | | | | |
| | 38880 | | | | |
| | 38883 | | | | |
| | 38890 | | | | |
| | 38893 | | | | |
| | 38951 | | | | |
| | 38952 | | | | |
| | 38953 | | | | |
| | 38954 | | | | |
| | 38955 | | | | |
| | 38956 | | | | |
| | 38957 | | | | |
| | 38958 | | | | |
| | 38959 | | | | |
| | <i>in precious metals, Total</i> | | | | |
| 7. Due to official offices of foreign states | 39010 | | | | |
| | 39040 | | | | |
| | 39070 | | | | |
| | 39100 | | | | |
| | 39103 | | | | |
| | 39130 | | | | |
| | 39133 | | | | |
| | 39160 | | | | |
| | 39163 | | | | |
| | 39190 | | | | |
| 39220 | | | | | |

| | | | | | | |
|---|-------|--|--|--|--|--|
| | 39250 | | | | | |
| | 39930 | | | | | |
| | 39931 | | | | | |
| | 39939 | | | | | |
| <i>in manat, Total</i> | | | | | | |
| 8. Due to | 39020 | | | | | |
| | 39050 | | | | | |
| | 39080 | | | | | |
| official offices of foreign states | 39110 | | | | | |
| | 39113 | | | | | |
| | 39140 | | | | | |
| | 39143 | | | | | |
| | 39170 | | | | | |
| | 39200 | | | | | |
| | 39230 | | | | | |
| | 39260 | | | | | |
| | 39940 | | | | | |
| | 39941 | | | | | |
| | 39949 | | | | | |
| <i>in foreign currency, Total</i> | | | | | | |
| 9. Due to official offices of foreign states | 39030 | | | | | |
| | 39060 | | | | | |
| | 39090 | | | | | |
| | 39120 | | | | | |
| | 39123 | | | | | |
| | 39150 | | | | | |
| | 39153 | | | | | |
| | 39180 | | | | | |
| | 39210 | | | | | |
| | 39240 | | | | | |
| | 39270 | | | | | |
| | 39950 | | | | | |
| | 39951 | | | | | |
| 39959 | | | | | | |
| <i>in precious metals, Total</i> | | | | | | |
| | 40010 | | | | | |
| | 40015 | | | | | |
| | 40020 | | | | | |

**10. Due to
non-state-
owned legal
entities**

| | | | | | |
|-------|--|--|--|--|--|
| 40025 | | | | | |
| 40030 | | | | | |
| 40035 | | | | | |
| 40040 | | | | | |
| 40045 | | | | | |
| 40050 | | | | | |
| 40055 | | | | | |
| 40060 | | | | | |
| 40065 | | | | | |
| 40070 | | | | | |
| 40075 | | | | | |
| 40080 | | | | | |
| 40085 | | | | | |
| 40090 | | | | | |
| 40095 | | | | | |
| 40310 | | | | | |
| 40315 | | | | | |
| 40318 | | | | | |
| 40320 | | | | | |
| 40323 | | | | | |
| 40325 | | | | | |
| 40328 | | | | | |
| 40330 | | | | | |
| 40333 | | | | | |
| 40335 | | | | | |
| 40338 | | | | | |
| 40340 | | | | | |
| 40343 | | | | | |
| 40345 | | | | | |
| 40348 | | | | | |
| 40350 | | | | | |
| 40353 | | | | | |
| 40355 | | | | | |
| 40358 | | | | | |
| 40360 | | | | | |
| 40363 | | | | | |
| 40365 | | | | | |
| 40368 | | | | | |

| | | | | | |
|--|-------|--|--|--|--|
| | 40370 | | | | |
| | 40373 | | | | |
| | 40375 | | | | |
| | 40378 | | | | |
| | 40380 | | | | |
| | 40383 | | | | |
| | 40385 | | | | |
| | 40388 | | | | |
| | 40390 | | | | |
| | 40393 | | | | |
| | 40395 | | | | |
| | 40398 | | | | |
| | 40610 | | | | |
| | 40613 | | | | |
| | 40615 | | | | |
| | 40618 | | | | |
| | 40620 | | | | |
| | 40623 | | | | |
| | 40625 | | | | |
| | 40628 | | | | |
| | 40630 | | | | |
| | 40633 | | | | |
| | 40635 | | | | |
| | 40638 | | | | |
| | 40640 | | | | |
| | 40643 | | | | |
| | 40645 | | | | |
| | 40648 | | | | |
| | 40650 | | | | |
| | 40653 | | | | |
| | 40655 | | | | |
| | 40658 | | | | |
| | 40660 | | | | |
| | 40663 | | | | |
| | 40665 | | | | |
| | 40668 | | | | |
| | 40670 | | | | |
| | 40673 | | | | |

| | | | | | | |
|--|-------|--|--|--|--|--|
| | 40675 | | | | | |
| | 40678 | | | | | |
| | 40680 | | | | | |
| | 40683 | | | | | |
| | 40685 | | | | | |
| | 40688 | | | | | |
| | 40690 | | | | | |
| | 40693 | | | | | |
| | 40695 | | | | | |
| | 40698 | | | | | |
| | 40930 | | | | | |
| | 40931 | | | | | |
| | 40932 | | | | | |
| | 40933 | | | | | |
| | 40934 | | | | | |
| | 40935 | | | | | |
| | 40936 | | | | | |
| | 40937 | | | | | |
| | 40939 | | | | | |
| <i>in manat, Total</i> | | | | | | |
| 11. Due to non-state-owned legal entities | 40110 | | | | | |
| | 40115 | | | | | |
| | 40120 | | | | | |
| | 40125 | | | | | |
| | 40130 | | | | | |
| | 40135 | | | | | |
| | 40140 | | | | | |
| | 40145 | | | | | |
| | 40150 | | | | | |
| | 40155 | | | | | |
| | 40160 | | | | | |
| | 40165 | | | | | |
| | 40170 | | | | | |
| | 40175 | | | | | |
| | 40180 | | | | | |
| | 40185 | | | | | |
| | 40190 | | | | | |
| 40195 | | | | | | |

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|-------|-------|--|--|--|--|
| | 40410 | | | | |
| | 40415 | | | | |
| | 40420 | | | | |
| | 40423 | | | | |
| | 40425 | | | | |
| | 40428 | | | | |
| | 40430 | | | | |
| | 40433 | | | | |
| | 40435 | | | | |
| | 40438 | | | | |
| | 40440 | | | | |
| | 40443 | | | | |
| | 40445 | | | | |
| | 40448 | | | | |
| | 40450 | | | | |
| | 40453 | | | | |
| | 40455 | | | | |
| | 40458 | | | | |
| | 40460 | | | | |
| | 40463 | | | | |
| | 40465 | | | | |
| | 40468 | | | | |
| | 40470 | | | | |
| | 40473 | | | | |
| | 40475 | | | | |
| | 40478 | | | | |
| | 40480 | | | | |
| | 40483 | | | | |
| | 40485 | | | | |
| | 40488 | | | | |
| | 40490 | | | | |
| | 40493 | | | | |
| | 40495 | | | | |
| | 40498 | | | | |
| | 40710 | | | | |
| 40713 | | | | | |
| 40715 | | | | | |
| 40718 | | | | | |

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|-------|-------|--|--|--|--|
| | 40720 | | | | |
| | 40723 | | | | |
| | 40725 | | | | |
| | 40728 | | | | |
| | 40730 | | | | |
| | 40733 | | | | |
| | 40735 | | | | |
| | 40738 | | | | |
| | 40740 | | | | |
| | 40743 | | | | |
| | 40745 | | | | |
| | 40748 | | | | |
| | 40750 | | | | |
| | 40753 | | | | |
| | 40755 | | | | |
| | 40758 | | | | |
| | 40760 | | | | |
| | 40763 | | | | |
| | 40765 | | | | |
| | 40768 | | | | |
| | 40770 | | | | |
| | 40773 | | | | |
| | 40775 | | | | |
| | 40778 | | | | |
| | 40780 | | | | |
| | 40783 | | | | |
| | 40785 | | | | |
| | 40788 | | | | |
| | 40790 | | | | |
| | 40793 | | | | |
| | 40795 | | | | |
| | 40798 | | | | |
| | 40940 | | | | |
| | 40941 | | | | |
| | 40942 | | | | |
| 40943 | | | | | |
| 40944 | | | | | |
| 40945 | | | | | |

| | | | | | | |
|--|-------|--|--|--|--|--|
| | 40946 | | | | | |
| | 40947 | | | | | |
| | 40949 | | | | | |
| <i>in foreign currency, Total</i> | | | | | | |
| | 40210 | | | | | |
| | 40215 | | | | | |
| | 40220 | | | | | |
| 12. Due to non-state-owned legal entities | 40225 | | | | | |
| | 40230 | | | | | |
| | 40235 | | | | | |
| | 40240 | | | | | |
| | 40245 | | | | | |
| | 40250 | | | | | |
| | 40255 | | | | | |
| | 40260 | | | | | |
| | 40265 | | | | | |
| | 40270 | | | | | |
| | 40275 | | | | | |
| | 40280 | | | | | |
| | 40285 | | | | | |
| | 40290 | | | | | |
| | 40295 | | | | | |
| | 40510 | | | | | |
| | 40513 | | | | | |
| | 40515 | | | | | |
| | 40518 | | | | | |
| | 40520 | | | | | |
| | 40523 | | | | | |
| | 40525 | | | | | |
| | 40528 | | | | | |
| | 40530 | | | | | |
| | 40533 | | | | | |
| | 40535 | | | | | |
| 40538 | | | | | | |
| 40540 | | | | | | |
| 40543 | | | | | | |
| 40545 | | | | | | |
| 40548 | | | | | | |

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|--|-------|--|--|--|--|
| | 40550 | | | | |
| | 40553 | | | | |
| | 40555 | | | | |
| | 40558 | | | | |
| | 40560 | | | | |
| | 40563 | | | | |
| | 40565 | | | | |
| | 40568 | | | | |
| | 40570 | | | | |
| | 40573 | | | | |
| | 40575 | | | | |
| | 40578 | | | | |
| | 40580 | | | | |
| | 40583 | | | | |
| | 40585 | | | | |
| | 40588 | | | | |
| | 40590 | | | | |
| | 40593 | | | | |
| | 40595 | | | | |
| | 40598 | | | | |
| | 40810 | | | | |
| | 40813 | | | | |
| | 40815 | | | | |
| | 40818 | | | | |
| | 40820 | | | | |
| | 40823 | | | | |
| | 40825 | | | | |
| | 40828 | | | | |
| | 40830 | | | | |
| | 40833 | | | | |
| | 40835 | | | | |
| | 40838 | | | | |
| | 40840 | | | | |
| | 40843 | | | | |
| | 40845 | | | | |
| | 40848 | | | | |
| | 40850 | | | | |
| | 40853 | | | | |

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|---|-------|--|--|--|--|
| | 40855 | | | | |
| | 40858 | | | | |
| | 40860 | | | | |
| | 40863 | | | | |
| | 40865 | | | | |
| | 40868 | | | | |
| | 40870 | | | | |
| | 40873 | | | | |
| | 40875 | | | | |
| | 40878 | | | | |
| | 40880 | | | | |
| | 40883 | | | | |
| | 40885 | | | | |
| | 40888 | | | | |
| | 40890 | | | | |
| | 40893 | | | | |
| | 40895 | | | | |
| | 40898 | | | | |
| | 40950 | | | | |
| | 40951 | | | | |
| | 40952 | | | | |
| | 40953 | | | | |
| | 40954 | | | | |
| | 40955 | | | | |
| | 40956 | | | | |
| | 40957 | | | | |
| | 40959 | | | | |
| <i>in precious metals, Total</i> | | | | | |
| 13. Due to individuals and private entrepreneurs | 41010 | | | | |
| | 41015 | | | | |
| | 41040 | | | | |
| | 41045 | | | | |
| | 41110 | | | | |
| | 41113 | | | | |
| | 41115 | | | | |
| | 41118 | | | | |
| | 41210 | | | | |
| | 41213 | | | | |

| | | | | | | |
|---|-------|--|--|--|--|--|
| <i>urs</i> | 41215 | | | | | |
| | 41218 | | | | | |
| | 41930 | | | | | |
| | 41931 | | | | | |
| | 41932 | | | | | |
| | 41933 | | | | | |
| <i>in manat, Total</i> | | | | | | |
| 14. Due to individuals and private entrepreneurs | 41020 | | | | | |
| | 41025 | | | | | |
| | 41050 | | | | | |
| | 41055 | | | | | |
| | 41120 | | | | | |
| | 41123 | | | | | |
| | 41125 | | | | | |
| | 41128 | | | | | |
| | 41220 | | | | | |
| | 41223 | | | | | |
| | 41225 | | | | | |
| | 41228 | | | | | |
| | 41940 | | | | | |
| | 41941 | | | | | |
| | 41942 | | | | | |
| 41943 | | | | | | |
| <i>in foreign currency, Total</i> | | | | | | |
| 15. Due to individuals and private entrepreneurs | 41030 | | | | | |
| | 41035 | | | | | |
| | 41060 | | | | | |
| | 41065 | | | | | |
| | 41130 | | | | | |
| | 41133 | | | | | |
| | 41135 | | | | | |
| | 41138 | | | | | |
| | 41230 | | | | | |
| | 41233 | | | | | |
| | 41235 | | | | | |
| | 41238 | | | | | |
| | 41950 | | | | | |
| | 41951 | | | | | |

| | | | | | | |
|-----------------------------------|-------|--|--|--|--|--|
| | 41952 | | | | | |
| | 41953 | | | | | |
| <i>in precious metals, Total</i> | | | | | | |
| 16. Debt | 42010 | | | | | |
| | 42013 | | | | | |
| | 42030 | | | | | |
| securities issued | 42033 | | | | | |
| | 42050 | | | | | |
| | 42053 | | | | | |
| | 42070 | | | | | |
| | 42073 | | | | | |
| | 42110 | | | | | |
| | 42113 | | | | | |
| <i>in manat, Total</i> | | | | | | |
| 17. Debt securities issued | 42020 | | | | | |
| | 42023 | | | | | |
| | 42040 | | | | | |
| | 42043 | | | | | |
| | 42060 | | | | | |
| | 42063 | | | | | |
| | 42080 | | | | | |
| | 42083 | | | | | |
| | 42120 | | | | | |
| | 42123 | | | | | |
| <i>in foreign currency, Total</i> | | | | | | |
| 18. Other liabilities | 45011 | | | | | |
| | 45012 | | | | | |
| | 45079 | | | | | |
| | 45270 | | | | | |
| <i>in manat, Total</i> | | | | | | |
| 19. Other liabilities | 45021 | | | | | |
| | 45022 | | | | | |
| | 45089 | | | | | |
| | 45280 | | | | | |
| <i>in foreign currency, Total</i> | | | | | | |
| 20. Other liabilities | 45290 | | | | | |

| | | | | | |
|---|--|--|--|--|--|
| <i>in precious metals, Total</i> | | | | | |
| 21. Deposits of legal entities attracted in the national currency, total (rows 1+4+7+10+16+18) | | | | | |

| | | | | | |
|---|--|--|--|--|--|
| <i>22. Deposits of individuals and private entrepreneurs attracted in the national currency, total (row 13)</i> | | | | | |
| <i>23. Deposits of legal entities attracted in foreign currency, total (rows 2+5+8+11+17+19)</i> | | | | | |
| <i>24. Deposits of individuals and private entrepreneurs attracted in foreign currency, total (row 14)</i> | | | | | |
| <i>25. in precious metals, total (Row 3+6+9+12+15+20)</i> | | | | | |
| <i>26. The share of linked deposits in total deposits, %</i> | | | | | |
| <i>27. The share of related party deposits in total deposits, %</i> | | | | | |

| | |
|---|--|
| | |
| <i>28. Reserve requirements (in manat)</i> | |
| <i>29. Reserve requirements (in foreign currency)</i> | |
| <i>30. Reserve requirements (in precious metals)</i> | |

| <i>The reserve requirement</i> | | | | | | | | |
|--------------------------------|--|---|---|--|---|--|--|---|
| | <i>Deposits of legal entities ≤ 1 billion (750 million), Share of linked deposits in total deposits ≤ L1, Share of related party deposits in total deposits ≤ L2</i> | <i>Deposits of legal entities ≤ 1 billion (750 million), Share of linked deposits in total deposits > L1, Share of related party deposits in total deposits ≤ L2</i> | <i>Deposits of legal entities ≤ 1 billion (750 million), Share of linked deposits in total deposits ≤ L1, Share of related party deposits in total deposits > L2</i> | <i>Deposits of legal entities ≤ 1 billion (750 million), Share of linked deposits in total deposits > L1, Share of related party deposits in total deposits > L2</i> | <i>Deposits of legal entities > 1 billion (750 million), Share of linked deposits in total deposits ≤ L1, Share of related party deposits in total deposits ≤ L2</i> | <i>Deposits of legal entities > 1 billion (750 million), Share of linked deposits in total deposits > L1, Share of related party deposits in total deposits ≤ L2</i> | <i>Deposits of legal entities > 1 billion (750 million), Share of linked deposits in total deposits ≤ L1, Share of related party deposits in total deposits > L2</i> | <i>Deposits of legal entities > 1 billion (750 million), Share of linked deposits in total deposits > L1, Share of related party deposits in total deposits > L2</i> |
| <i>National currency</i> | MEN1 | MEN2 | MEN3 | MEN4 | MEN5 | MEN6 | MEN7 | MEN8 |
| <i>Foreign currency</i> | MEN9 | MEN10 | MEN11 | MEN12 | MEN13 | MEN14 | MEN15 | MEN16 |
| <i>Precious metals</i> | MENqm1 | MENqm2 | MENqm3 | MENqm4 | MENqm5 | MENqm6 | MENqm7 | MENqm8 |

Table 2

(manat)

| <i>Liabilities</i> | <i>Balance accounts</i> | <i>Balance on balance accounts</i> | | | | <i>Total</i> |
|--------------------|-------------------------|------------------------------------|--------------|------------|---------------------------------------|--------------|
| | | <i>Day 1</i> | <i>Day 2</i> | <i>...</i> | <i>Last calendar day of the month</i> | |
| | 35215 | | | | | |

| | | | | | | |
|---|-------|--|--|--|--|--|
| 1. Due to the non- resident financial sector | 35218 | | | | | |
| | 35265 | | | | | |
| | 35268 | | | | | |
| | 35295 | | | | | |
| | 35298 | | | | | |
| | 35325 | | | | | |
| | 35328 | | | | | |
| | 35375 | | | | | |
| | 35378 | | | | | |
| | 35405 | | | | | |
| | 35408 | | | | | |
| | 35435 | | | | | |
| | 35438 | | | | | |
| | 35485 | | | | | |
| | 35488 | | | | | |
| | 35515 | | | | | |
| | 35518 | | | | | |
| | 35545 | | | | | |
| | 35548 | | | | | |
| | 35595 | | | | | |
| | 35598 | | | | | |
| | 35625 | | | | | |
| | 35628 | | | | | |
| | 35715 | | | | | |
| | 35718 | | | | | |
| | 35755 | | | | | |
| | 35758 | | | | | |
| | 35775 | | | | | |
| 35778 | | | | | | |
| 35931 | | | | | | |
| 35933 | | | | | | |
| 35939 | | | | | | |
| <i>in manat, Total</i> | | | | | | |
| | 35225 | | | | | |
| | 35228 | | | | | |
| | 35240 | | | | | |
| | 35243 | | | | | |
| | 35275 | | | | | |

| | | | | | | |
|--|-------|--|--|--|--|--|
| <i>2. Due to the non- resident financial sector</i> | 35278 | | | | | |
| | 35305 | | | | | |
| | 35308 | | | | | |
| | 35335 | | | | | |
| | 35338 | | | | | |
| | 35350 | | | | | |
| | 35353 | | | | | |
| | 35385 | | | | | |
| | 35388 | | | | | |
| | 35415 | | | | | |
| | 35418 | | | | | |
| | 35445 | | | | | |
| | 35448 | | | | | |
| | 35460 | | | | | |
| | 35463 | | | | | |
| | 35495 | | | | | |
| | 35498 | | | | | |
| | 35525 | | | | | |
| | 35528 | | | | | |
| | 35555 | | | | | |
| | 35558 | | | | | |
| | 35570 | | | | | |
| | 35573 | | | | | |
| | 35605 | | | | | |
| | 35608 | | | | | |
| | 35635 | | | | | |
| | 35638 | | | | | |
| | 35725 | | | | | |
| | 35728 | | | | | |
| | 35740 | | | | | |
| | 35743 | | | | | |
| | 35765 | | | | | |
| | 35768 | | | | | |
| 35785 | | | | | | |
| 35788 | | | | | | |
| 35941 | | | | | | |
| 35943 | | | | | | |
| 35949 | | | | | | |

| | | | | | | |
|---|-------|--|--|--|--|--|
| <i>in foreign currency, Total</i> | | | | | | |
| 3. Due to the non- resident financial sector | 35235 | | | | | |
| | 35238 | | | | | |
| | 35250 | | | | | |
| | 35253 | | | | | |
| | 35285 | | | | | |
| | 35288 | | | | | |
| | 35315 | | | | | |
| | 35318 | | | | | |
| | 35345 | | | | | |
| | 35348 | | | | | |
| | 35360 | | | | | |
| | 35363 | | | | | |
| | 35395 | | | | | |
| | 35398 | | | | | |
| | 35425 | | | | | |
| | 35428 | | | | | |
| | 35455 | | | | | |
| | 35458 | | | | | |
| | 35470 | | | | | |
| | 35473 | | | | | |
| | 35505 | | | | | |
| | 35508 | | | | | |
| | 35535 | | | | | |
| | 35538 | | | | | |
| | 35565 | | | | | |
| | 35568 | | | | | |
| | 35580 | | | | | |
| | 35583 | | | | | |
| | 35615 | | | | | |
| | 35618 | | | | | |
| 35645 | | | | | | |
| 35648 | | | | | | |
| 35951 | | | | | | |
| 35953 | | | | | | |
| 35959 | | | | | | |
| <i>in precious metals, Total</i> | | | | | | |

| | | | | | | |
|---|-------|--|--|--|--|--|
| 4. Settlements with international financial institutions | 37042 | | | | | |
| <i>in manat, Total</i> | | | | | | |
| 5. Settlements with international financial institutions | 37053 | | | | | |
| | 37054 | | | | | |
| <i>in foreign currency, Total</i> | | | | | | |
| 6. Settlements with international financial institutions | 37063 | | | | | |
| | 37064 | | | | | |
| <i>in precious metals, Total</i> | | | | | | |
| 7. Total, in manat (Row 1+4) | | | | | | |
| 8. Total, in foreign currency (Row 2+5) | | | | | | |
| 9. Total, in precious metals (Row 3+6) | | | | | | |

| | |
|---|--|
| 10. Reserve requirements (in manat) | |
| 11. Reserve requirements (in foreign currency) | |
| 12. Reserve requirements (in precious metals) | |

Table 3

| | |
|---|--|
| Total Reserve requirements (in manat) | |
| Total Reserve requirements (in foreign currency) | |
| Total Reserve requirements (in precious metals) | |

CEO:

Chief accountant:

Date:

Notes to Table 1:

1. Balance of each balance account is recorded in the column of the relevant day.
2. The total column includes the sum of daily balances of balance accounts in the reporting month (excluding Rows 26 and 27).
3. The total column of Rows 26 and 27 specifies the average daily figure for the month.
4. Balances of balance accounts shown below should be calculated as follows:

in manat:

Balance of account 25011 should be deducted from the balance of account 45011.
Balance of account 25012 should be deducted from the balance of account 45012.
Balance of account 25079 should be deducted from the balance of account 45079.
Balance of account 25270 should be deducted from the balance of account 45270.

in foreign currency:

Balance of account 25021 should be deducted from the balance of account 45021.
Balance of account 25022 should be deducted from the balance of account 45022.
Balance of account 25089 should be deducted from the balance of account 45089.
Balance of account 25280 should be deducted from the balance of account 45280.

in precious metals:

Balance of account 25290 should be deducted from the balance of account 45290.

5. Balances for non-working days are taken in the amount of the previous working day.
6. L1- Limit set by the Central Bank on the share of linked deposits in total deposits (on legal entities and individuals in national and foreign currencies).
7. L2- Limit set by the Central Bank on the share of related party deposits in total deposits (on legal entities and individuals in national and foreign currencies).
8. Required reserves to be maintained with the Central Bank are calculated as follows:

in manat:

Total of Row 21 (≤ 1 bln.), Total of Row 26 ($\leq L1$) and Total of Row 27 ($\leq L2$):

$$ME1 = \frac{\text{Total of Row 21} + \text{Total of Row 22}}{\text{the number of days in the reporting period}} \quad *MEN1$$

Total of Row 21 (≤ 1 bln.), Total of Row 26 ($> L1$) and Total of Row 27 ($\leq L2$):

$$ME2 = \frac{\text{Total of Row 21} + \text{Total of Row 22}}{\text{the number of days in the reporting period}} \quad *MEN2$$

Total of Row 21 (≤ 1 bln.), Total of Row 26 ($\leq L1$) and Total of Row 27 ($> L2$):

$$ME3 = \frac{\text{Total of Row 21} + \text{Total of Row 22}}{\text{the number of days in the reporting period}} \quad *MEN3$$

Total of Row 21 (≤ 1 bln.), Total of Row 26 ($> L1$) and Total of Row 27 ($> L2$):

$$ME4 = \frac{\text{Total of Row 21} + \text{Total of Row 22}}{\text{the number of days in the reporting period}} \quad *MEN4$$

Total of Row 21 (>1 bln.), Total of Row 26 (≤ L1) and Total of Row 27 (≤ L2):

$$\text{ME5} = \frac{\text{Total of Row 21} + \text{Total of Row 22}}{\text{the number of days in the reporting period}} \quad * \text{MEN5}$$

Total of Row 21 (>1 bln.), Total of Row 26 (> L1) and Total of Row 27 (≤ L2):

$$\text{ME6} = \frac{\text{Total of Row 21} + \text{Total of Row 22}}{\text{the number of days in the reporting period}} \quad * \text{MEN6}$$

Total of Row 21 (>1 bln.), Total of Row 26 (≤ L1) and Total of Row 27 (>L2):

$$\text{ME7} = \frac{\text{Total of Row 21} + \text{Total of Row 22}}{\text{the number of days in the reporting period}} \quad * \text{MEN7}$$

Total of Row 21 (>1 bln.), Total of Row 26 (> L1) and Total of Row 27 (>L2):

$$\text{ME8} = \frac{\text{Total of Row 21} + \text{Total of Row 22}}{\text{the number of days in the reporting period}} \quad * \text{MEN8}$$

In foreign currency:

Total of Row 23 (≤750 mln.), Total of Row 26 (≤ L1) and Total of Row 27 (≤ L2):

$$\text{ME9} = \frac{\text{Total of Row 23} + \text{Total of Row 24}}{\text{the number of days in the reporting period}} \quad * \text{MEN9}$$

Total of Row 23 (≤750 mln.), Total of Row 26 (> L1) and Total of Row 27 (≤ L2):

$$\text{ME10} = \frac{\text{Total of Row 23} + \text{Total of Row 24}}{\text{the number of days in the reporting period}} \quad * \text{MEN10}$$

Total of Row 23 (≤750 mln.), Total of Row 26 (≤ L1) and Total of Row 27 (>L2):

$$\text{ME11} = \frac{\text{Total of Row 23} + \text{Total of Row 24}}{\text{the number of days in the reporting period}} \quad * \text{MEN11}$$

Total of Row 23 (≤750 mln.), Total of Row 26 (> L1) and Total of Row 27 (>L2):

$$\text{ME12} = \frac{\text{Total of Row 23} + \text{Total of Row 24}}{\text{the number of days in the reporting period}} \quad * \text{MEN12}$$

Total of Row 23 (>750 mln.), Total of Row 26 (≤ L1) and Total of Row 27 (≤ L2):

$$\text{ME13} = \frac{\text{Total of Row 23} + \text{Total of Row 24}}{\text{the number of days in the reporting period}} \quad * \text{MEN13}$$

Total of Row 23 (>750 mln.), Total of Row 26 (> L1) and Total of Row 27 (≤ L2):

$$\text{ME14} = \frac{\text{Total of Row 23} + \text{Total of Row 24}}{\text{the number of days in the reporting period}} \quad * \text{MEN14}$$

Total of Row 23 (>750 mln.), Total of Row 26 (≤ L1) and Total of Row 27 (>L2):

$$\text{ME15} = \frac{\text{Total of Row 23} + \text{Total of Row 24}}{\text{the number of days in the reporting period}} \quad * \text{MEN15}$$

Total of Row 23 (>750 mln.), Total of Row 26 (> L1) and Total of Row 27 (>L2):

$$\text{ME16} = \frac{\text{Total of Row 23} + \text{Total of Row 24}}{\text{the number of days in the reporting period}} \quad * \text{MEN16}$$

the number of days in the reporting period

In precious metals:

Total of Row 21 (≤1 bln.), Total of Row 26 (≤ L1) and Total of Row 27 (≤ L2):

$$ME_{qm1} = \frac{\text{Total of Row 25}}{\text{the number of days in the reporting period}} *MEN_{qm1}$$

Total of Row 21 (≤1 bln.), Total of Row 26 (> L1) and Total of Row 27 (≤ L2):

$$ME_{qm2} = \frac{\text{Total of Row 25}}{\text{the number of days in the reporting period}} *MEN_{qm2}$$

Total of Row 21 (≤1 bln.), Total of Row 26 (≤ L1) and Total of Row 27 (>L2):

$$ME_{qm3} = \frac{\text{Total of Row 25}}{\text{the number of days in the reporting period}} *MEN_{qm3}$$

Total of Row 21 (≤1 bln.), Total of Row 26 (> L1) and Total of Row 27 (>L2):

$$ME_{qm4} = \frac{\text{Total of Row 25}}{\text{the number of days in the reporting period}} *MEN_{qm4}$$

Total of Row 21 (>1 bln.), Total of Row 26 (≤ L1) and Total of Row 27 (≤ L2):

$$ME_{qm5} = \frac{\text{Total of Row 25}}{\text{the number of days in the reporting period}} *MEN_{qm5}$$

Total of Row 21 (>1 bln.), Total of Row 26 (> L1) and Total of Row 27 (≤ L2):

$$ME_{qm6} = \frac{\text{Total of Row 25}}{\text{the number of days in the reporting period}} *MEN_{qm6}$$

Total of Row 21 (>1 bln.), Total of Row 26 (≤ L1) and Total of Row 27 (>L2):

$$ME_{qm7} = \frac{\text{Total of Row 25}}{\text{the number of days in the reporting period}} *MEN_{qm7}$$

Total of Row 21 (>1 bln.), Total of Row 26 (> L1) and Total of Row 27 (>L2):

$$ME_{qm8} = \frac{\text{Total of Row 25}}{\text{the number of days in the reporting period}} *MEN_{qm8}$$

Where,

ME1 – required reserves to be maintained if the total amount of deposits of legal entities in national currency is less than one billion manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is less than L2

ME2 - required reserves to be maintained if the total amount of deposits of legal entities in national currency is less than one billion manats, the share of linked deposits in total deposits is more than L1, and the share of related party deposits in total deposits is less than L2

ME3 – required reserves to be maintained if the total amount of deposits of legal entities in national currency is less than one billion manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is more than L2

ME11 – required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is less than seven hundred fifty million manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is more than L2

ME12 - required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is less than seven hundred fifty million manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is less than L2

ME13 – required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is more than seven hundred fifty million manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is less than L2.

ME14 - required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is more than seven hundred fifty million manats, the share of linked deposits in total deposits is more than L1, and the share of related party deposits in total deposits is less than L2

ME15 – required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is more than seven hundred fifty million manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is more than L2

ME16 - required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is more than seven hundred fifty million manats, the share of linked deposits in total deposits is more than L1, and the share of related party deposits in total deposits is more than L2

MEN9 – required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is less than seven hundred fifty million manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is less than L2

MEN10 - required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is less than seven hundred fifty million manats, the share of linked deposits in total deposits is more than L1, and the share of related party deposits in total deposits is less than L2

MEN11 – required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is less than seven hundred fifty million manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is more than L2

MEN12 - required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is less than seven hundred fifty million manats, the share of linked deposits in total deposits is more than L1, and the share of related party deposits in total deposits is more than L2

MEN13 – required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is more than seven hundred fifty million manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is less than L2

MEN14 - required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is more than seven hundred fifty million manats, the share of linked deposits in total deposits is more than L1, and the share of related party deposits in total deposits is less than L2

MEN15 –required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is more than seven hundred fifty million manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is more than L2

MEN16 - required reserves to be maintained if the total amount of deposits of legal entities in foreign currency is more than seven hundred fifty million manats, the share of linked deposits in total deposits is more than L1, and the share of related party deposits in total deposits is more than L2

MEqm1 – required reserves to be maintained on liabilities in precious metals if the total amount of deposits of legal entities in national currency is less than one billion manats, the share of linked deposits in total deposits is less than L1, and the share of related party deposits in total deposits is less than L2

The specified differentiation is considered in the calculation of Rows 28, 29 and 30.

Notes to Table 2:

1. Balance of each balance account is recorded in the column of the relevant day.
2. Required reserves to be maintained with the Central Bank is calculated as follows:

In manat:

$$ME = \frac{\text{Total of Row 7}}{\text{the number of days in the reporting period}} *MEN$$

In foreign currency:

$$ME = \frac{\text{Total of Row 8}}{\text{the number of days in the reporting period}} *MEN$$

In precious metals:

$$ME = \frac{\text{Total of Row 9}}{\text{the number of days in the reporting period}} *MEN$$

Where,

ME – amount of required reserves

MEN – the reserve requirement set by the Central Bank

Notes to Table 3:

Total amount of required reserves to be maintained with the Central Bank is calculated with the following formula:

Total in manat:

Total required reserves in manat = Row 28 (Table 1) + Row 10

(Table 2) Total in foreign currency:

Total required reserves in foreign currency = Row 29 (Table 1) + Row 11

(Table 2) Total in precious metals:

Total required reserves in precious metals = Row 30 (Table 1) + Row 12 (Table 2)