

RESOLUTION
of the Cabinet of Ministers of the Republic of Azerbaijan
on repealing normative legal acts of the dissolved State Committee for Securities of
the Republic of Azerbaijan and their structural elements, and acts of statutory nature
of the Financial Monitoring Service under the Central Bank of the
Republic of Azerbaijan

To ensure the implementation of paragraph 1.5 of Decree No. 1070 of the President of the Republic of Azerbaijan dated 18 October 2016 on the application of the Constitutional Law No. 304-VKQD dated 30 September 2016 of the Republic of Azerbaijan ‘On Amendments to the Constitutional Law of the Republic of Azerbaijan ‘On Normative Legal Acts’’ and on amendments to Decree No. 384 of the President of the Republic of Azerbaijan dated 16 February 2011 ‘On the application of the Constitutional Law of the Republic of Azerbaijan ‘On Normative legal acts’’, the Cabinet of Ministers of the Republic of Azerbaijan **hereby resolves as follows:**

1. To repeal the normative legal acts of the dissolved State Committee for Securities of the Republic of Azerbaijan and their structural elements, provided for in Appendix 1 to this Resolution.

2. To deem the legal acts of the dissolved State Committee of the Republic of Azerbaijan and the Financial Monitoring Service under the Central Bank of the Republic of Azerbaijan, as provided for in the Appendix 2 to this Resolution, and their structural elements to be repealed from the date of publication in the electronic version of the State Register of Legal Acts of the Republic of Azerbaijan of the acts of statutory nature regulating the same relations, adopted by the Financial Markets Supervision Authority of the Republic of Azerbaijan and the Financial Monitoring Service of the Republic of Azerbaijan in the cases provided for in the laws of the Republic of Azerbaijan and acts of the President of the Republic of Azerbaijan (or from that date when a later period of their entry into force is provided for in those acts).

3. ~~The Financial Markets Supervision Authority of the Republic of Azerbaijan shall gradually approve the acts of normative nature as provided for in Part 2 of this Resolution and ensure their submission to the Ministry of Justice of the Republic of Azerbaijan to enter them into the State Register of Legal Acts of the Republic of Azerbaijan in accordance with the Regulation for entering legal acts into the State Register of Legal Acts of the Republic of Azerbaijan approved by Decree No. 463 of the President of the Republic of Azerbaijan dated 1 July 2011.~~

Prime Minister of the Republic of Azerbaijan Artur Rasizade

7 July 2017, Baku city
№ 277

**The repealed normative legal acts of the dissolved State Committee for Securities of
the Republic of Azerbaijan and their structural elements**

1. *'Regulations on participation of foreign legal and physical persons in the securities market' approved by Part 2 of Order No. 026 dated 9 February 2000 and the 'Regulations on issuance, placement and circulation of state and municipal securities of the Republic of Azerbaijan' (as amended by Order No. 036 dated 4 April 2001).*
2. *Part 1 of Order No. 029 dated 15 February 2000 'On approval of the Regulation on Deposit Certificates of Credit Institutions' (as amended by Order No. 169 dated 23 July 2003).*
3. *Order No. 045 dated 24 March 2000 'On approval of insurance standards on the securities market in the Republic of Azerbaijan' (as amended by Order No. 070 dated 10 July 2001).*
4. *Order No. 007 dated 8 January 2001 'On approval of the 'Regulations on Futures Trading in the Republic of Azerbaijan''.*
5. *Order No. 020 dated 7 February 2001 'On approval of the 'Regulations on conducting repo/counter-repo transactions of the National Bank of the Republic of Azerbaijan with state securities'' (as amended by Order No. 0182 dated 29 September 2006).*
6. ~~*Order No. 036 dated 4 April 2001 'On approval of amendments to the 'Regulations on issuance, placement and circulation of state and municipality securities of the Republic of Azerbaijan''.*~~
7. *Order No. 049 dated 4 June 2001 "On approval of the 'Regulations on issuance, placement and circulation of short-term notes of the National Bank of the Republic of Azerbaijan'" (as amended by Order No. 151 dated 2 September 2004, Order No. 0182 dated 29 September 2006 and Order No. 034 dated 2 April 2008).*
8. ~~*Order No. 070 dated 10 July 2001 'On amendments to the insurance standards on the securities market in the Republic of Azerbaijan'.*~~
9. *Order No. 079 dated 20 July 2001 'On approval of the 'Regulations on issuance, circulation and payment of state domestic yield bonds of the Republic of Azerbaijan''.*
10. *Order No. 013 dated 17 January 2002 'On approval of the 'Regulations on pledge paper''.*
11. *Order No. 62 dated 4 April 2002 'On approval of the 'Temporary regulations for guaranteeing customs payments by means of a promissory note''.*
12. *Parts 3 and 4 of Order No. 66 dated 11 April 2002 'On repealing of a number of normative legal acts of the State Committee for Securities under the President of the Republic of Azerbaijan''.*

13. ~~Order No. 169 dated 23 July 2003 'On amendments to the 'Regulation on deposit certificates of credit institutions''.~~

14. ~~Part 2 of the Order No. 074 dated 25 May 2004 'On approval of amendments to some normative legal acts'.~~

15. Order No. 076 dated 26 May 2004 'On approval of the 'Regulations on the use of state securities, as well as promissory notes of credit institutions and other organizations to pay off the debts of insurers-legal entities to the State Social Protection Fund on their mandatory state social insurance contributions upon liquidation''.

16. ~~Order No. 151 dated 2 September 2004 and Order No. 034 dated 2 April 2008 'On amendments to the 'Regulations on issuance, placement and circulation of short term notes of the National Bank of the Republic of Azerbaijan''.~~

17. Parts 1 and 2 of the Order No. 166 dated 30 September 2005 of the State Committee for Securities under the President of the Republic of Azerbaijan.

18. ~~Order No. 0143 dated 28 July 2006 'On amendments to the 'Regulations on ordering, selling, keeping records and using state excise stamps applied to alcoholic beverages, beer, ethyl alcohol (ethanol) and tobacco products produced in the territory of the Republic of Azerbaijan and imported into the country''.~~

19. ~~Order No. 0182 dated 29 September 2006 'On amendments to the 'Regulations on issuance, placement and circulation of short term notes of the National Bank of the Republic of Azerbaijan' and the 'Temporary regulations on repo/counter repo transactions of the National Bank of the Republic of Azerbaijan with government short-term bonds''.~~

20. ~~Order No. 079 dated 10 July 2007 'On approval of amendments to the 'Regulations on withdrawal and liquidation of investment securities''.~~

21. Resolution No. 054 dated 7 May 2008 'On approval of the 'Regulations on submission of monthly reports of printing houses that have received a special approval (license) for the production and sale of all types of securities blanks''.

22. The 'Regulations on repo transactions with investment securities' approved by Part 1 of Order No. 040/1 dated 14 February 2011.

23. Resolution No. 03 dated 6 March 2012 'On approval of the 'Requirements for implementing activities on preparation and sale of all types of security blanks''.

24. Part 1 of the Resolution No. 06 dated 30 April 2012 'On approval of the 'Regulations on issuance and circulation of government bonds''.

25. *Resolution No. 08 dated 25 June 2012 'On approval of administrative regulations related to the automation of services provided by the State Committee for Securities of the Republic of Azerbaijan' (as amended by Resolution No. 21 dated 7 December 2012 and Resolution No. 14 dated 22 July 2015).*

26. ~~Resolution No. 21 dated 27 December 2012 and Resolution No.14q dated 22 July 'On amendments to Resolution No. 08 of the State Committee for Securities of the Republic of Azerbaijan dated 25 June 2012 'On approval of administrative regulations related to the automation of services provided by the State Committee for Securities of the Republic of Azerbaijan''.~~

27. ~~Part 1 of the Resolution No. 10 dated 6 September 2012 'On amendments to the 'Regulations on organization and conduct of incentive lotteries''.~~

28. ~~Resolution No. 14 dated 13 September 2012 and Resolution No. 17 dated 14 December 2012 'On amendments to the 'Regulations on requirements on reports of investment funds and the manager, as well as on their submission and disclosure''.~~

29. ~~Resolution No. 18 dated 12 December 2012 and Resolution No. 5 dated 18 December 2013 'On amendments to the 'Regulations on requirements for formation of investment fund capital, composition, structure and management of fund's assets''.~~

Appendix 2
to the Resolution No. 277 of the
Cabinet of Ministers of the
Republic of Azerbaijan
dated 7 July 2017

**The repealed normative legal acts of the dissolved State Committee for Securities of
the Republic of Azerbaijan and their structural elements and the acts of statutory
nature of the Financial Monitoring Service under the
Central Bank of the Republic of Azerbaijan**

1. Part 1 of the Resolution No. 9 dated 3 February 2016 'On approval of the "Regulations on registration of securities pledge, termination and realization of pledged securities"'.
2. Resolution No. 15q dated 3 February 2016 'On approval of the 'Regulations on disclosure of information by issuers in the securities market''.
3. Part 1 of the Resolution No. 8-q dated 3 February 2016 'On approval of the 'Regulations on issuance and placement of investment securities outside the territory of the Republic of Azerbaijan''.
4. Resolution No. 14 dated 3 February 2016 on approval of the 'Regulations on issuance and conversion of investment securities during reorganization of legal entities''.
5. Resolution No. 13 dated 3 February 2016 'On approval of the 'Regulations on maintaining a state register of securities''.
6. Resolution No. 11q dated 29 September 2015 'On approval of the 'Regulations on requirements for external auditors of persons licensed in the securities market''.
7. Part 1 of the Resolution No. 10q dated 3 February 2016 'On approval of the Regulations on issuer's management reports''.
8. Part 1 of the Resolution No. 05 dated 27 January 2016 'On approval of the 'Regulations on requirements for prospectus and information memorandum''.
9. Part 1 of the Resolution No. 02 dated 21 January 2016 'On approval of the 'Regulations on trading investment securities''.
10. Part 1 of the Resolution No. 11 dated 3 February 2016 'On approval of the 'Regulations on real estate certificates in the Republic of Azerbaijan''.
11. Resolution No. 16g dated 3 February 2016 'On approval of the 'Regulations of disclosure of information by persons conducting research on securities and their issuers and disseminating their outcome, as well as proposing or recommending investment strategies.'.
12. Resolution No. 18g dated 3 February 2016 'On approval of the 'Regulations on issuance of shares during merger, split and increase of nominal value of shares''.

13. Resolution No. 04 dated 27 January 2016 'On approval of the 'Regulations on subscription and placement of investment securities''.

14. Resolution No. 01 dated 21 January 2016 'On approval of the 'Procedure for making payments on notarized contracts for disposal of securities and registration of those contracts in the depository system.''

15. Resolution No. 31 dated 14 December 2015 'On approval of the 'Regulations on disclosure of information by the stock exchange''.

16. Regulation No. 32 dated 14 December 2015 'On approval of the 'Regulations on placement and circulation of derivative financial instruments''.

17. Resolution No. 30 dated 14 December 2015 'On approval of the 'Regulations on issuance, state registration and circulation of depository receipts''.

18. Part 1 of the Resolution No. 29 dated 3 December 2015 'On approval of the 'Regulations on carrying out post-trading system and clearing activities''.

19. Resolution No. 28 dated 17 November 2015 'On approval of the 'Regulations on the requirements for maintaining the mortgage collateral register and reporting on the results of the audit of mortgage collateral by the manager''.

20. Resolution No. 27 dated 17 November 2015 'On approval of the 'Regulations on calculating the maturity of mortgage bonds and mortgage loans included in the mortgage collateral by the method of weighted average''.

21. Resolution No. 21 dated 19 October 2015 'On approval of the 'Regulations on requirements for the maximum limits to volume of an issuer's bond issue''.

22. Resolution No. 10q dated 29 September 2015 'On approval of the 'Regulations on the minimum amount of the charter capital of licensed persons in the securities market and its formation''.

23. Part 1 of the Resolution No. 09 dated 29 September 2015 'On approval of the 'Regulations on prevention of abuses in the securities market''.

24. Resolution No. 04 dated 29 September 2015 'On approval of the 'Regulations on stabilization of prices of investment securities''.

25. Resolution No. 16q dated 29 September 2015 'On approval of the 'Regulations certification of members of executive bodies of licensed persons in the securities market and branch managers of investment companies''.

26. Part 1 of the Resolution No. 13 dated 29 September 2015 On approval of the 'Regulations on certification for obtaining qualification certificates relating to provision of investment services (transactions)''.

27. Part 1 of the Resolution No. 4 dated 2 May 2013 'On approval of the 'Regulations on organizing and conducting lotteries'.

28. Resolution No. 15 dated 23 November 2012 'On approval of the 'Regulations on opening and maintaining cash accounts and making money transfers by the depository of the investment fund''.

29. Part 1 of the Resolution No. 02 dated 17 February 2012 'On approval of the 'Regulations on organization and conduct of stimulating lotteries' (as amended by Part 1 of Resolution No. 10 dated 6 September 2012).

30. Part 1 of Order No. 009 dated 14 January 2002 'On approval of the 'Regulations on ordering, selling, recording and using state excise stamps applied to alcoholic beverages, beer, ethyl alcohol (ethanol) and tobacco products produced in the territory of the Republic of Azerbaijan and imported into the country'' (as amended by Order No. 0143 dated 28 July 2006).

31. Part 1 of the Resolution No. 17-g dated 3 February 2016 'On approval of the 'Regulations on preparation and presentation of investment company reports''.

32. Part 1 of the Resolution No. 12 dated 3 February 2016 'On approval of the 'Regulations on implementation of investment services (operations) by investment companies''.

33. Part 1 of the Resolution No. 12q dated 29 September 2015 'On approval of the 'Regulations on sustainable capital requirements for investment companies''.

34. Resolution No. 14 dated 29 September 2015 'On approval of the 'Regulations on margin trading in the securities market'.

35. Part 1 of the Resolution No. 01 dated 3 August 2011 'On approval of a number of normative legal acts regarding the application of the Law of the Republic of Azerbaijan 'On investment funds' (as amended by Resolutions No. 14 dated 6 September 2012, No. 17 dated 30 November 2012, No. 18 dated 18 December 2012 and No. 5 dated 18 December 2013)'.
36. Order No. 022 dated 2 February 2000 'On approval of the 'Regulation on circulation of promissory notes in the Republic of Azerbaijan' (as amended by Part 2 of Order No. 074 dated 25 May 2004)'.
37. Order No. 159 dated 19 September 2000 'On approval of the 'Regulations on issuance and circulation of treasury bills in the Republic of Azerbaijan''.

38. Order No. 191 dated 29 December 2007 'On approval of the 'Regulations on discounting promissory notes in credit institutions''.

39. Order No. 67 dated 19 November 1999 'On approval of mandatory requisites of the certificate of securities issued in documented form''.

40. Order No. 155 dated 6 September 2000 'On approval of the 'Regulations on the issue of securities of foreign issuers into circulation in the Republic of Azerbaijan''.

41. Order No. 167 dated 29 September 2000 'On approval of the 'Regulations on issue, registration and circulation of shares of joint-stock companies created as a result of transformation of state enterprises''.

42. Order No. 079 dated 8 June 2004 'On approval of the 'Regulations on withdrawal from circulation and liquidation of investment securities' (as amended by Order No. 079 dated 10 July 2007)'.
43. Acts of statutory nature of the Financial Monitoring Service under the Central Bank of the Republic of Azerbaijan:

43.1. Resolution No. 005 dated 9 February 2011 'On the form of submission of statistical information on offenses related to the legalization of criminally obtained funds or other property and the financing of terrorism to the Financial Monitoring Service under the Central Bank of the Republic of Azerbaijan';

43.2. Resolution No. 002 dated 25 June 2010 'On requirements on professional qualification and work experience of persons responsible for organizing the internal control system created by monitoring participants that are legal entities and other persons participating in monitoring';

43.3. Resolution No. 004 dated 21 September 2010 'On requirements on developing internal control systems for activities against the legalization of criminally obtained funds or other property and the financing of terrorism by monitoring participants that are legal entities and other persons participating in monitoring.'