

REPUBLIC OF AZERBAIJAN
FINANCIAL MARKET SUPERVISORY AUTHORITY

BANKING SECTOR OVERVIEW

as of December 31, 2016

Baku – 2016

Table 1. Consolidated Balance Sheet*(AZN million)*

Assets	31.12.2016
1. Cash	1,081.7
2. Correspondent accounts with the Central Bank	3,203.3
3. Nostro accounts (correspondent accounts with other banks)	1,482.2
4. Deposits with financial institutions, including banks	7,647.5
5. Securities	414.6
6. Loans to financial institutions, including banks	832.4
6.1. Net loans	780.2
7. Loans to customers	15,938.3
7.1. Special loan loss reserve	1,693.3
7.2. Net loans	14,245.0
8. Fixed assets	803.7
9. Intangible assets	109.6
10. Other assets (less special reserves)	1,671.7
11. Total assets	31,439.5
Liabilities	31.12.2016
1. Deposits (other than financial institutions)	16,410.0
1.1. Household deposits	7,432.1
1.1.1. Term deposits	5,671.2
1.1.2. Demand deposits	1,760.9
1.2. Corporate deposits*	8,977.9
1.2.1. Term deposits	4,140.1
1.2.2. Demand deposits***, including	4,837.8
2. Due to the Central Bank	1,695.5
3. Loro accounts	627.0
4. Deposits from financial institutions	4,509.5
5. Loans from banks	1,708.3
6. Loans from other financial institutions	2,256.3
7. Securities issued by banks	387.2
8. Other liabilities	1,936.9
9. Total liabilities	29,530.7
CAPITAL	31.12.2016
10. Equity	1,658.5
11. General reserves	250.3
12. Total capital	1,908.8
13. Total liabilities and capital	31,439.5

Note: Based on the Supervisory Reporting Methodology. Deposits of self-employed individuals are reported as part of corporate deposits.

*Includes deposits of self-employed individuals, other than deposits of central governments and municipalities

**Includes current accounts of non-bank financial institutions

**Table 2. Income Statement
(banking sector)**

(AZN million)

Profit and Loss Accounts	31.12.2016
1. Interest and similar income	1,994.0
1.1. Interest on loans	1,702.1
2. Interest and related expenses	1,079.7
2.1. Interest on deposits	461.8
3. Net interest income (loss)	914.4
4. Non-interest income	(338.3)
5. Non-interest expenses	998.7
6. Operating profit (loss)	(422.6)
7. Loan loss provisions (expenses)	1,212.0
8. Other income (expenses)	9.4
9. Profit (loss) before tax	(1,625.1)
10. Corporate income tax	42.5
11. Net profit (loss)	(1,667.6)

Table 3. Financial Market Summary – Banks

Items	31.12.2016
Number of banks	32
State-owned banks	2
Privately-owned banks	30
Banks with foreign equity investments	15
- banks with foreign equity investments from 50% to 100%	6
- local branch offices of foreign banks	2
- banks with foreign equity investments up to 50%	9
Banks licensed year-to-date	0
Banks de-licensed year-to-date	11
Number of bank branches	569

Number of bank divisions	131
Number of ATMs	2461
Personnel	16 947

Table 4. Financial Market Summary – Non-Bank Credit Institutions and the National Post Office

	31.12.2016
Non-bank credit institutions	144
- Credit unions	97
State-owned NBCIs	1
Privately-owned NBCIs, including	143
Foreign invested NBCIs	9
NBCIs with foreign equity investments from 50% to 100%, of which	9
Local branch offices of foreign NBCIs	0
NBCIs with foreign equity investments up to 50%	0
NBCIs licensed year-to-date	0
NBCIs de-licensed year-to-date	13
Branches	214
Personnel	2657
National Post Office - Azerpost	
Postal offices (authorized to provide financial services)	63
Postal stations (authorized to provide financial services)	1111