



CENTRAL BANK
OF THE REPUBLIC OF AZERBAIJAN

STATISTICAL BULLETIN

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1. Main macroeconomic indicators

Table 1.1. Main macroeconomic indicators

Year. month	Gross Domestic Product (GDP)		GDP deflator	Non-oil GDP*		Capital investments	
	Total, mln.manats	Growth rate, %		Total, mln.manats	Growth rate, %	Total, mln.manats	Growth rate, %
2012	53995.0	102.2	101.5	26165.4	109.6	15338.5	118.0
2013	57708.2	105.8	99.6	29982.8	109.9	17872.1	115.1
2014	58977.8	102.8	98.6	33038.2	106.9	17615.8	98.3
2015	54380.0	101.1	91.1	34500.9	101.1	15957.0	88.9
2016	60425.2	96.9	114.7	35951.2	95.6	14903.4	73.9
2017	70135.1	100.1	116.0	40012.3	102.7	15550.8	97.4
2018	80092.0	101.4	111.5	41588.6	101.9	17238.2	95.6
03	17654.0	102.3	109.9	8549.0	102.9	2869.2	84.7
06	36897.5	101.3	114.8	18270.3	102.1	6331.7	85.9
09	57766.2	100.8	114.9	29147.8	101.1	10148.7	88.5
12	80092.0	101.4	111.5	41588.6	101.9	17238.2	95.6
2019	81896.2	102.5	100.2	44481.8	104.0	17184.3	97.7
01	5929.5	102.9	99.0	3103.4	102.7	868.7	87.5
02	11484.5	103.0	98.6	5807.9	101.4	1711.2	90.7
03	18111.7	103.0	99.6	9140.0	101.7	2699.7	91.0
04	23813.4	102.1	101.1	11855.8	102.1	3916.0	91.9
05	30608.7	102.2	100.7	15252.1	102.4	5038.7	93.9
06	37825.2	102.4	100.1	19454.1	103.3	6131.6	94.6
07	44473.1	102.5	99.4	23079.8	103.0	7395.5	97.3
08	50875.7	102.4	98.7	26588.5	103.1	8627.2	94.6
09	58464.2	102.5	98.8	31141.9	103.5	10146.2	98.1
10	65415.1	102.1	98.4	35177.0	103.6	11407.4	97.4
11	72852.2	102.1	99.1	39470.4	103.5	12786.9	97.2
12	81681.0	102.2	100.2	44471.8	103.5	17184.3	97.7
2020	72432.2	95.7	92.4	44862.1	97.4	17028.1	91.7
01	6646.9	102.4	102.3	3381.9	104.8	996.7	112.6
02	12578.0	102.8	102.3	6600.1	106.7	1965.2	112.7
03	17928.1	101.1	98.1	10077.9	103.5	2929.4	106.5
04	22400.5	100.2	92.2	12610.4	99.2	3903.5	99.5
05	27479.9	98.3	91.2	15796.5	97.9	4907.6	97.2
06	33803.9	97.3	90.4	20155.0	97.6	5956.2	97.3
07	40008.5	97.2	91.2	24082.9	98.5	7588.3	102.6
08	45962.5	97.0	91.4	27634.4	98.4	8682.4	100.7
09	52074.0	96.1	91.7	31778.0	97.7	10430.2	96.2
10	58469.5	96.2	92.3	36031.0	97.7	11540.2	97.9
11	64709.3	95.7	92.5	39926.9	97.2	12716.6	96.0
12	72432.2	95.7	92.4	44862.1	97.4	17028.1	91.7
2021							
01	6256.8	97.5	96.5	3444.7	100.1	724.0	72.5
02	12019.0	96.8	99.3	6611.4	99.6	1338.4	68.0
03	18921.5	98.7	106.9	10413.3	102.1	2365.2	80.6

*Net taxes are excluded

Source: The Central Bank of the Republic of Azerbaijan. The State Committee on Statistics of the Republic of Azerbaijan

Table 1.1. Main macroeconomic indicators (continued)

Year, month	Nominal income of population		Nominal average monthly wage		Consumer Price Index	
	Total, mln.manats	Growth rate, %	Manats	Growth rate, %	To the previous month, %	Annual average, %
2012	34769.5	113.8	396.0	108.7	0.7	1.1
2013	37562.0	108.0	420.5	106.2	1.9	2.4
2014	39472.2	104.8	398.4	107.7	0.5	1.4
2015	41744.8	105.7	464.4	104.5	4.4	4.0
2016	45395.1	108.7	498.6	107.4	3.0	12.4
2017	49187.9	108.3	528.2	105.9	0.5	12.9
2018	53103.7	109.2	544.1	102.9	0.8	2.3
03	12533.3	109.8	532.4	103.5	0.2	4.0
06	25705.2	109.3	541.1	103.7	-0.7	3.0
09	39690.3	109.5	540.5	102.8	0.2	2.6
12	53103.7	109.2	544.1	103.0	0.8	2.3
2019	57035.0	107.4	634.8	116.6	0.5	2.6
01	3800.0	106.1	557.2	107.2	0.2	1.7
02	7619.7	105.1	554.9	108.6	0.6	1.9
03	12590.6	105.5	577.6	108.5	0.6	2.1
04	17072.0	105.5	581.2	107.9	0.4	2.4
05	22164.1	106.8	583.7	107.9	-0.4	2.4
06	27355.8	106.6	585.2	108.2	-0.5	2.5
07	32218.8	106.6	587.7	108.4	0.1	2.7
08	36861.6	106.4	589.3	108.9	-0.3	2.6
09	42202.7	106.7	603.5	111.7	0.3	2.6
10	46705.8	106.9	614.2	113.7	0.4	2.6
11	50845.1	107.4	623.1	115.4	0.5	2.6
12	57035.0	107.4	634.8	116.6	0.5	2.6
2020	55726.1	98.2	707.3	111.4	0.8	2.8
01	4057.5	106.8	712.1	127.8	0.6	2.7
02	8301.5	108.9	712.3	128.4	0.7	2.8
03	13442.5	106.8	744.5	128.9	1.0	3.0
04	17145.7	101.3	736.2	126.7	0.1	3.0
05	22 382.1	101.3	728.9	124.9	-0.5	2.9
06	27377.8	100.6	720.0	123.0	-0.3	3.0
07	32144.8	100.2	715.4	121.7	-0.3	2.9
08	36809.4	100.1	710.2	120,5	-0.2	2.9
09	41609.0	99.1	706.6	117.1	0.1	2.9
10	46056.8	98.6	704.5	114.7	0.2	2.8
11	50173.1	98.7	703.5	112.9	0.5	2.8
12	55726.1	98.2	707.3	111.4	0.8	2.8
2021						
01	4011.2	98.7	690,9	97,0	1.2	3.3
02	7979.9	95.8	692,3	97,2	1.6	3.7
03	13455.9	98.9	-	-	0.9	3.9

Source: The Central Bank of the Republic of Azerbaijan, The State Committee on Statistics of the Republic of Azerbaijan

Table 1.2. Dynamics of price indices. %

	Monthly inflation rate	Average annual inflation rate
Consumer price index of which:	0.9	3.9
Food products. Beverages. tobacco	1.8	4.8
Non-food products. services	0.1	3.1
non-food products	0.2	3.6
food and non-food products	1.2	4.4
services	0.1	2.6
Industrial wholesale index of which:	4.5	21.8
Mining and quarrying industry price index of which:	5.3	16.1
Industrial production of which:	1.9	2.1
Electric power. gas and water supply	0.0	0.0
Agricultural producer price index	0.5	0.7
Livestock products	0.2	-0.4

Source: The State Committee on Statistics of the Republic of Azerbaijan

Table 1.3. Major indicators of the State Budget of the Republic of Azerbaijan

Year, month	Public Finance					
	Budget revenues, mln.manat	as a share of GDP, %	Budget expenditures, mln.manats	as a share of GDP, %	Budget deficit (-) surplus (+), mln.manats	as a share of GDP, %
2012	17281.6	32.0	17105.6	31.7	176.0	0.3
2013	19494.6	33.8	19143.5	33.2	351.1	0.6
2014	18400.5	31.2	18699.3	31.7	-298.8	-0.5
2015	17153.2	31.6	17786.8	32.7	-633.6	-1.2
2016	17501.2	29.2	17742.4	29.6	-241.2	-0.4
2017	16446.9	23.5	17588.4	25.1	-1141.5	-1.6
2018	22411.2	28.1	22718.9	28.5	-307.7	-0.4
03	4563.0	26.6	4408.0	25.7	155.0	0.9
06	9821.6	26.5	9524.3	25.7	297.3	0.8
09	16089.7	27.9	15666.0	27.1	423.7	0.7
12	22411.2	28.1	22718.9	28.5	-307.7	-0.4
2019	24199.6	29.6	24404.8	29.9	-205.2	-0.3
01	2097.1	35.4	1269.1	21.4	828.0	14.0
02	3532.9	30.8	2954.8	25.7	578.1	5.0
03	5439.7	30.0	5035.9	27.8	403.8	2.2
04	7503.4	31.5	7220.5	30.3	282.9	1.2
05	8999.3	29.4	9426.1	30.8	-426.8	-1.4
06	10405.5	27.5	10951.0	29.0	-545.5	-1.4
07	12435.5	28.0	13102.7	29.5	-667.2	-1.5
08	14810.3	29.1	14712.1	28.9	98.2	0.2
09	16871.2	28.9	16690.6	28.5	180.6	0.3
10	19273.9	29.5	18433.6	28.2	840.3	1.3
11	21132.2	29.0	20175.3	27.7	956.9	1.3
12	24199.6	29.6	24404.8	29.9	-205.2	-0.3
2020	24673.1	34.1	26417.1	36.5	-1744.0	-2.4
01	1821.0	27.9	1402.9	21.5	418.1	6.4
02	3613.2	28.7	3330.2	26.5	283.0	2.2
03	7810.9	42.6	5254.8	28.7	2556.1	14.0
04	9574.2	42.7	7267.7	32.4	2306.5	10.3
05	10527.5	38.3	9392.2	34.2	1135.3	4.1
06	12022.7	35.6	11730.8	34.7	291.9	0.9
07	13960.2	34.9	14142.6	35.3	-182.4	-0.5
08	15954.7	34.7	16356.2	35.6	-401.5	-0.9
09	17964.5	34.5	18642.1	35.8	-677.6	-1.3
10	20207.1	34.6	20722.1	35.4	-515.0	-0.9
11	22241.1	34.4	22162.7	34.2	78.4	0.1
12	24673.1	34.1	26417.1	36.5	-1744.0	-2.4
2021						
01	2320.6	37.1	1231.9	19.7	1088.7	17.4
02	4029.4	33.5	3469.8	28.9	559.6	4.7
03	5736.4	47.7	5523.7	46.0	212.7	1.8

Source: The Central Bank of the Republic of Azerbaijan, The State Committee on Statistics of the Republic of Azerbaijan

Table1.4. Balance of payments of the Republic of Azerbaijan

USD million

	QIV, 2017	QIV, 2018	QI, 2019	QII, 2019	QIII, 2019	QIV, 2019	QI, 2020	QII, 2020	QIII, 2020	QIV, 2020
Current account	632	963	1603	1459	941	362	646	-48	-806	-20
Foreign Trade Balance	1713	2506	2486	2402	2009	1,636	1,873	414	56	168
Export of goods	4360	5565	4747	5187	5086	4,848	4,463	2,614	2,686	2,825
Oil and gas sector	3917	5098	4351	4638	4690	4,338	4,052	2,137	2,358	2,270
Other sectors	443	467	396	549	396	510	411	477	328	555
Import of goods	-2647	-3059	-2261	-2785	-3077	-3,212	-2,590	-2,200	-2,630	-2,657
Oil and gas sector	-366	-580	-360	-472	-492	-557	-453	-366	-548	-509
Other sectors	-2281	-2479	-1901	-2313	-2585	-2,655	-2,137	-1,834	-2,082	-2,148
Balance of services	-796	-753	-500	-744	-597	-775	-826	-503	-723	-789
Oil and gas sector	-643	-454	-378	-515	-435	-511	-634	-589	-618	-576
Other sectors	-153	-299	-122	-229	-162	-264	-192	86	-105	-213
<i>Out of total services</i>										
Transport	-31	-107	19	-133	-93	-143	-92	149	160	126
Construction	-440	-245	-214	-276	-247	-265	-263	-280	-303	-267
Primary income	-499	-970	-516	-334	-597	-614	-457	-49	-294	344
Oil and gas sector	-521	-1053	-645	-471	-730	-959	-567	-321	-471	-79
Other sectors	22	83	129	137	133	345	110	272	177	423
- Receipts	433	362	330	385	269	606	302	420	442	692
- Payments	-932	-1332	-846	-720	-866	-1,219	-759	-469	-736	-348
Secondary income	204	180	133	135	126	115	56	90	155	257
Remittances of individuals	200	176	126	125	131	121	66	85	148	238
- Receipts	295	276	215	228	250	241	188	184	310	412
- Payments	-95	-100	-89	-103	-119	-120	-122	-99	-162	-174
Capital account	0	0	-2	0	-2	-15	0	-8	0	1
Financial account	480	727	315	-274	399	-475	1,394	-445	1,157	295
Net acquisition of financial assets	964	1441	1255	-671	6	661	1,527	-724	-290	720
Of which:										
- direct investment abroad	953	199	817	427	421	767	337	182	1	305
- portfolio and other investments	11	1.242	438	-1098	-415	-106	1,190	-906	-291	415
Net incurrence of liabilities ("+" increase; "-" decrease)	484	714	1040	-397	-393	1,136	133	-279	-1,447	425
of which :										
- Direct investment in Azerbaijan	1214	1.176	809	915	946	1,605	1,188	919	1,284	1.136
- Repatriation of investments	-745	-756	-741	-655	-970	-856	-1,000	-857	-1,861	-754
- Oil bonus	0	0	451	0	0	0	452	0	0	0
- Portfolio and other investments	15	294	521	-657	-369	387	-507	-341	-870	43
Balancing items	-373	-393	633	-117	-8	154	-596	-3	1,117	130
Changes in reserve assets ("+" increase; "-" decrease)	-231	-157	2019	1616	532	976	-1,344	386	-846	-184
Balance	0	0	0	0	0	0	0	0	0	0

Note: Based on the IMF's 6-th edition manual. The balance of payment is classified from 2013 according to assets/liabilities

Source: The Central Bank of the Republic of Azerbaijan

Table 1.5. Foreign trade of the Republic of Azerbaijan (based on balance of payments methodology)

USD thousand

Year, quarter	Exports (FOB)					
	Total	On the relevant period of previous year, %	of which			
			To non-CIS countries	On the relevant period of previous year, %	To CIS countries	On the relevant period of previous year, %
2014	28,259,629	89.1	27,321,965	90.9	937,664	56.9
I	7,503,648	90.7	7,279,897	92.6	223,751	54.7
II	8,090,156	107.0	7,824,676	109.2	265,480	67.2
III	7,338,205	92.6	7,125,400	92.9	212,805	83.6
IV	5,327,620	67.0	5,091,992	69.2	235,628	39.9
2015	15,586,052	55.2	15,012,423	54.9	573,629	61.2
I	4,249,512	56.6	4,156,148	57.1	93,364	41.7
II	4,427,615	54.7	4,245,173	54.3	182,442	68.7
III	3,646,206	49.7	3,530,491	49.5	115,715	54.4
IV	3,262,719	61.2	3,080,611	60.5	182,108	77.3
2016	13,210,511	84.8	12,537,126	83.5	673,385	117.4
I	2,551,987	60.1	2,428,049	58.4	123,938	132.7
II	3,708,890	83.8	3,507,178	82.6	201,712	110.6
III	3,273,975	89.8	3,152,344	89.3	121,631	105.1
IV	3,675,659	112.7	3,449,555	112.0	226,104	124.2
2017	15,152,059	114.7	14,089,782	112.4	1,062,277	157.8
I	3,555,749	139.3	3,378,950	139.2	176,799	142.7
II	3,555,275	95.9	3,260,533	93.0	294,742	146.1
III	3,680,432	112.4	3,516,560	111.6	163,872	134.7
IV	4,360,603	118.6	3,933,739	114.0	426,864	188.8
2018	20,793,769	137.2	19,660,046	139.5	1,133,723	106.7
I	4,579,668	128.8	4,401,270	130.3	178,398	100.9
II	5,338,065	150.1	4,975,984	152.6	362,081	122.8
III	5,310,991	144.3	5,129,451	145.9	181,540	110.8
IV	5,565,045	127.6	5,153,341	131.0	411,704	96.4
2019	19,868,261	95.5	18,640,074	94.8	1,228,187	108.3
I	4,746,834	103.7	4,560,394	103.6	186,440	104.5
II	5,187,689	97.2	4,765,736	95.8	421,953	116.5
III	5,085,411	95.8	4,838,911	94.3	246,500	135.8
IV	4,848,327	87.1	4,475,033	86.8	373,294	90.7
2020	12,588,158	63,4	11,361,019	60,9	1,227,139	99,9
I	4,463,169	94.0	4,181,813	91.7	281,356	150.9
II	2,613,505	50.4	2,224,508	46.7	388,997	92.2
III	2,686,454	52.8	2,477,492	51.2	208,962	84.8
IV	2,825,029	58,3	2,477,205	55,4	347,824	93,2

Source: The Central Bank of the Republic of Azerbaijan

Table 1.5. Foreign trade of the Republic of Azerbaijan (based on a balance of payments methodology) (continued)

USD thousand

Year, quarter	Imports (FOB)						Trade balance		
	Total	On the relevant period of previous year, %	of which				Total	of which	
			From non-CIS countries	On the relevant period of previous year, %	From CIS countries	On the relevant period of previous year, %		On non-CIS countries	On CIS countries
2014	9,332,001	90.4	7,154,344	92.9	2,177,657	83.2	18,927,628	20,167,621	-1,239,993
I	1,959,858	87.7	1,457,305	88.2	502,553	86.1	5,543,790	5,822,592	-278,802
II	2,506,058	87.6	1,956,212	90.3	549,846	79.4	5,584,098	5,868,464	-284,366
III	2,257,734	83.5	1,757,354	88.3	500,380	69.9	5,080,471	5,368,046	-287,575
IV	2,608,351	103.5	1,983,473	104.8	624,878	99.7	2,719,269	3,108,519	-389,250
2015	9,773,629	104.7	7,645,888	106.9	2,127,741	97.7	5,812,423	7,366,535	-1,554,112
I	2,491,530	127.1	2,017,251	138.4	474,279	94.4	1,757,982	2,138,897	-380,915
II	2,427,502	96.9	1,863,683	95.3	563,819	102.5	2,000,113	2,381,490	-381,377
III	2,101,727	93.1	1,639,238	93.3	462,489	92.4	1,544,479	1,891,253	-346,774
IV	2,752,870	105.5	2,125,716	107.2	627,154	100.4	509,849	954,895	-445,046
2016	9,004,176	92.1	6,649,095	87.0	2,355,081	110.7	4,206,335	5,888,031	-1,681,696
I	1,930,281	77.5	1,561,476	77.4	368,805	77.8	621,706	866,573	-244,867
II	2,396,996	98.7	1,656,231	88.9	740,765	131.4	1,311,894	1,850,947	-539,053
III	2,292,622	109.1	1,757,327	107.2	535,295	115.7	981,353	1,395,017	-413,664
IV	2,384,277	86.6	1,674,061	78.8	710,216	113.2	1,291,382	1,775,494	-484,112
2017	9,037,316	100.4	6,577,309	98.9	2,460,007	104.5	6,114,743	7,512,472	-1,397,730
I	1,665,876	86.3	1,192,142	76.3	473,734	128.5	1,889,873	2,186,808	-296,935
II	1,966,044	82.0	1,402,666	84.7	563,378	76.1	1,589,231	1,857,867	-268,636
III	2,757,893	120.3	2,140,916	121.8	616,977	115.3	922,539	1,375,644	-453,105
IV	2,647,503	111.0	1,841,585	110.0	805,918	113.5	1,713,100	2,092,153	-379,054
2018	10,952,441	121.2	8,146,109	123.9	2,806,332	114.1	9,841,328	1,151,3937	-1,672,609
I	2,165,789	130.0	1,548,964	129.9	616,825	130.2	2,413,879	2,852,306	-438,427
II	2,733,003	139.0	1,985,906	141.6	747,097	132.6	2,605,062	2,990,078	-385,016
III	2,994,870	108.6	2,375,364	111.0	619,506	100.4	2,316,121	2,754,087	-437,966
IV	3,058,779	115.5	2,235,875	121.4	822,904	102.1	2,506,266	2,917,466	-411,200
2019	11,335,316	103.5	8,094,575	99.4	3,240,741	115.5	8,532,945	10,545,499	-2,012,554
I	2,260,685	104.4	1,666,613	107.6	594,072	96.3	2,486,149	2,893,781	-407,632
II	2,785,320	101.9	1,986,777	100.0	798,543	106.9	2,402,369	2,778,959	-376,590
III	3,077,247	102.8	2,188,256	92.1	888,990	143.5	2,008,165	2,650,655	-642,490
IV	3,212,064	105.0	2,252,929	100.8	959,136	116.6	1,636,262	2,222,104	-585,842
2020	10,076,564	88,9	7,503,564	92,7	2,573,000	79,4	2,511,594	3,857,456	-1,345,862
I	2,590,101	114.6	1,963,326	117.8	626,775	105.5	1,873,068	2,218,487	-345,419
II	2,199,480	79.0	1,602,775	80.7	596,705	74.7	414,026	621,734	-207,708
III	2,629,911	85,5	2,007,594	91,7	622,316	70,0	56,543	469,898	-413,355
IV	2,657,073	82,7	1,929,869	85,7	727,204	75,8	167,957	547,337	-379,380

Source: The Central Bank of the Republic of Azerbaijan

**Table 1.6. Nominal and Real effective exchange rates of manat to foreign currencies, %
(December 2000=100)**

Year, month	Nominal effective exchange rate		Real effective exchange rate	
	total	non-oil sector	total	non-oil sector
2012	108.3	131.3	130.3	114.8
2013	108.1	139.0	131.5	120.3
2014	124.5	173.1	146.6	140.7
2015	89.7	132.9	110.0	107.6
2016	66.3	96.3	91.3	86.3
2017	65.9	97.3	94.2	89.8
2018	72.6	108.9	99.5	95.3
03	64.4	95.3	91.4	87.1
06	68.6	102.0	95.0	90.9
09	73.7	112.1	100.3	97.7
12	72.6	108.9	99.6	95.4
2019				
01	72.4	108.7	99.5	95.0
02	72.0	107.8	99.3	94.3
03	72.4	108.2	99.6	94.7
04	73.3	109.4	100.3	95.4
05	74.2	111.0	100.7	95.9
06	73.4	109.6	99.1	94.3
07	73.0	108.7	98.6	93.3
08	73.6	110.0	98.9	93.8
09	74.0	110.4	99.4	94.1
10	74.0	110.3	99.2	93.8
11	73.6	109.6	99.1	93.5
12	73.4	109.3	99.0	93.4
2020				
01	73.4	109.0	99.6	93.3
02	74.6	111.0	101.7	95.4
03	76.6	115.9	104.9	100.3
04	78.6	118.9	107.4	102.7
05	78.4	118.3	106.3	101.3
06	76.3	115.5	102.8	98.3
07	76.2	115.8	102.1	97.9
08	76.0	116.4	101.5	98.1
09	76.9	118.0	102.5	99.1
10	77.9	119.4	103.1	99.9
11	77.6	118.9	102.7	99.3
12	75.6	116.2	100.3	97.1
2021				
01	74.9	115.2	99.9	96.8
02	74.7	114.8	100.6	97.3
03	75.9	116.5	102.2	98.9

Source: The Central Bank of the Republic of Azerbaijan

2. Main monetary indicators

Table 2.1. Monetary survey (end of period)

mln.manats

Year.month	Net foreign assets	Net domestic assets	Demands to economy	Broad money	Broad money, <i>in manat</i>	Velocity of money
2012	8283.1	8492.2	15603.1	16775.3	13806.4	3.91
2013	10161.7	9127.8	16582.1	19289.4	16434.8	3.51
2014	10652.1	10914.2	20041.9	21566.4	17435.8	3.38
2015	11013.2	10273.7	24627.2	21286.9	8678.3	6.26
2016	7956.1	12933.5	17661.8	20889.6	11546.3	5.20
2017	15422.4	7349.7	11363.2	22772.1	12466.4	5.63
2018						
01	15595.2	7160.2	11439.6	22755.4	12272.7	5.92
02	15588.2	7279.9	11216.3	22868.1	12744.9	5.43
03	15207.4	7252.1	10921.3	22459.5	13005.9	5.29
04	15583.4	6536.6	11295.2	22120.0	12425.1	5.55
05	15054.9	7090.2	11567.5	22145.1	12599.0	5.58
06	15233.6	7450.0	11601.4	22683.6	12984.7	5.70
07	15264.8	7463.2	11658.2	22728.0	13347.2	5.58
08	15109.1	7322.5	11908.1	22431.6	12875.4	5.89
09	15292.0	7854.4	11994.6	23146.4	13498.9	5.71
10	15639.4	7951.3	12155.5	23590.7	13995.9	5.59
11	15984.9	7742.7	12613.9	23727.5	14130.0	5.59
12	15313.5	8746.9	13057.8	24060.4	14643.6	5.45
2019						
01	15801.0	7878.3	12703.2	23679.3	13961.7	5.10
02	16777.7	7782.5	12778.9	24560.3	14392.7	4.79
03	16657.2	7541.6	12776.2	24198.7	14293.5	5.07
04	16715.1	7758.3	12746.5	24473.4	14965.3	4.77
05	16504.0	8330.0	12764.3	24834.0	15491.8	4.74
06	16286.1	8998.1	13104.8	25284.2	15834.3	4.78
07	16441.6	9200.6	13371.5	25642.3	16182.2	4.71
08	16832.3	8650.3	13594.5	25482.7	15948.6	4.78
09	17197.4	9353.3	13944.7	26550.6	16217.4	4.81
10	17554.0	8892.9	14176.5	26446.9	16339.0	4.80
11	16969.7	9772.4	14828.8	26742.2	16663.4	4.77
12	17283.9	11582.4	15036.4	28866.3	18238.6	4.48
2020						
01	17820.5	10710.0	15174.2	28530.4	17946.1	4.36
02	17293.1	11323.6	15453.5	28616.7	18299.4	4.12
03	17763.8	8957.4	15339.3	26721.2	16442.8	4.46
04	17798.6	8493.2	15072.4	26291.8	16484.2	4.08
05	17698.8	8931.4	14523.2	26630.2	17021.3	3.87
06	16749.9	9463.6	14373.9	26213.5	17169.1	3.94
07	16714.1	9997.7	14714.0	26711.8	17927.6	3.83
08	16790.7	10132.7	14835.5	26923.4	18109.3	3.81
09	15839.9	10943.4	14944.4	26783.3	18427.8	3.77
10	15983.0	10964.8	15302.4	26947.9	18573.6	3.78
11	17744.1	9403.0	15140.6	27147.1	18613.8	3.79
12	18812.2	10373.6	14933.9	29185.8	20305.5	3.57
2021						
01	19005.6	9106.7	14877.4	28112.3	19488.3	3.85
02	19033.7	9544.3	14940.2	28578.0	19587.9	3.83
03	19101.9	10197.6	14973.7	29299.5	20319.9	3.72

Source: The Central Bank of the Republic of Azerbaijan

Table 2.2. Analytical Balance of CBA (end of period)

mln. manats

Year, month	Official foreign reserves, mln.USD	Foreign liabilities	Net claims on central government	Net claims on banks and non-bank organizations	Monetary base	Monetary base, in manat
2012	11694.8	-13.1	-1933.9	852.0	10660.3	10515.0
2013	14152.0	-5.3	-3289.9	1439.4	11793.1	11642.0
2014	13758.3	-2.1	-4192.6	1482.3	11866.9	11541.9
2015	5016.7	-0.7	-5651.2	5375.0	7560.7	6901.8
2016	3974.4	-2.2	-3663.9	7046.8	9232.8	7860.5
2017	5334.6	-2.4	-1480.0	5718.5	9872.6	8543.2
2018						
03	5508.0	-2.4	-1316.6	6391.9	10783.0	9471.0
06	5512.7	-2.4	-1924.4	6005.9	9674.5	8588.0
09	5534.5	-2.5	-1722.1	5977.6	9754.0	8871.5
12	5625.7	-2.5	-1579.7	6245.5	10643.7	9545.7
2019						
01	5655.9	-2.5	-2632.1	6137.0	9356.9	8709.2
02	5761.9	-2.5	-2390.6	6134.8	9776.3	9014.1
03	5778.6	-2.5	-2387.2	6196.3	9734.9	8946.3
04	5789.0	-2.5	-2348.2	6469.1	10012.4	9495.1
05	5870.9	-2.5	-1898.7	6649.7	11096.0	10172.4
06	5939.4	-2.5	-3722.8	6757.3	11255.6	10376.9
07	5962.8	-2.5	-3521.7	6658.0	11668.0	10574.3
08	6004.3	-2.5	-3998.8	6669.7	11417.0	10157.6
09	6034.1	-2.5	-3922.1	6671.2	11498.3	10217.3
10	6144.7	-2.5	-4549.3	6689.6	11427.5	10298.8
11	6183.1	-2.5	-4203.8	6835.5	11622.8	10674.5
12	6258.0	-2.5	-2708.6	7063.5	13125.3	12152.5
2020						
01	6340.8	-2.5	-3287.0	6709.1	12602.8	11543.4
02	6400.9	-2.5	-3162.5	6782.8	13348.5	12112.3
03	6393.8	-2.5	-5419.4	7233.0	11360.7	10066.9
04	6401.7	-2.5	-5590.8	7135.4	11773.9	10065.7
05	6414.4	-2.5	-5110.0	7578.2	12480.8	10921.2
06	6436.3	-2.5	-4235.5	7380.5	12754.7	11251.8
07	6468.7	-2.5	-3904.3	7335.5	12771.1	11676.9
08	6483.9	-2.5	-3471.9	7273.2	13012.7	11907.5
09	6491.4	-2.5	-2979.3	7201.8	13233.6	12230.1
10	6467.8	-2.5	-3995.3	7055.6	13477.6	12103.6
11	6411.5	-2.5	-5778.4	7069.2	13241.2	11803.6
12	6369.4	-2.5	-4624.9	7247.5	15052.9	13564.2
2021						
01	6365.2	-2.5	-5686.6	7176.0	14109.3	12782.0
02	6367.6	-2.5	-5365.1	7160.0	14148.5	12863.0
03	6356.2	-2.5	-5063.7	7344.4	14821.0	13315.0

Source: The Central Bank of the Republic of Azerbaijan

Table 2.3. Analytical Balance of Commercial banks (end of period)

Mln. manats

Year, month	Net foreign assets	of which		Demands to economy*	Deposits in manat**	Deposits in foreign currency**
		Gross Foreign Assets	Foreign Liabilities			
2012	-1127.6	2016.1	-3073.6	12656.3	4535.6	2968.9
2013	-1745.2	2533.7	-4273.9	14492.7	5965.5	2854.7
2014	-1805.6	3387.9	-5242.4	17896.8	7275.8	4130.3
2015	-381.8	7650.5	-8246.9	20827.6	3895.8	12608.5
2016	-3916.4	3422.4	-7224.8	15800.2	5163.1	9336.3
2017	3409.9	5874.0	-2308.3	11363.2	4943.7	10301.5
2018						
01	4212.4	6639.0	-2267.21	11439.6	4848.8	10471.0
02	4047.0	6472.3	-2252.90	11216.3	5368.2	10115.5
03	3778.3	5871.8	-1892.29	10921.3	5563.4	9439.0
04	3592.7	5680.1	-1899.76	11295.2	5490.8	9681.8
05	3479.2	5528.1	-1863.84	11567.5	5537.7	9536.5
06	3943.2	5848.1	-1823.87	11601.4	5802.5	9689.4
07	3847.1	5800.6	-1884.34	11658.2	5948.8	9368.2
08	3842.7	5763.1	-1841.62	11908.1	5955.1	9540.6
09	4276.2	6337.8	-1927.27	11994.6	6600.3	9626.7
10	4392.9	6474.4	-1932.57	12155.5	6859.5	9575.5
11	4728.6	6822.4	-1848.83	12613.9	6807.2	9580.1
12	3913.8	5906.3	-1828.14	13057.8	7023.8	9399.5
2019						
01	4557.4	6755.5	-1913.1	12703.2	6652.2	9699.8
02	5219.7	7170.8	-1668.8	12778.9	7049.0	10152.5
03	5201.6	7077.9	-1604.9	12776.2	6744.6	9903.7
04	5423.7	7244.0	-1550.8	12746.5	7169.6	9503.8
05	4814.2	6590.3	-1507.6	12764.3	7325.4	9338.1
06	4719.1	6482.4	-1500.6	13104.8	7444.4	9445.3
07	4495.9	6291.9	-1471.2	13371.5	7555.4	9455.7
08	4511.0	6368.0	-1521.6	13594.5	7387.6	9530.3
09	5120.4	6952.0	-1480.1	13944.7	7625.6	10332.8
10	4988.6	6929.3	-1607.2	14176.5	7631.2	10105.6
11	4585.3	6541.1	-1666.1	14828.8	7821.9	10077.4
12	5231.8	7157.1	-1645.6	15036.4	8726.5	10627.6
2020						
01	5196.7	7100.2	-1604.1	15174.2	8667.3	10584.3
02	4257.9	6773.3	-2079.6	15453.5	8707.9	10316.8
03	4584.3	6701.8	-1715.0	15339.3	7902.6	10277.9
04	4095.8	6081.3	-1626.6	15072.4	7769.4	9807.2
05	4387.5	6307.7	-1599.5	14523.2	8002.5	9608.9
06	3911.8	5642.8	-1471.8	14373.9	7912.4	9044.4
07	3927.6	5622.8	-1419.5	14714.0	8194.5	8784.2
08	4332.9	5907.4	-1318.1	14835.5	8249.6	8814.1
09	3591.8	5096.4	-1266.0	14944.4	8555.3	8355.4
10	3321.5	4769.7	-1230.2	15302.4	8578.8	8374.3
11	3590.0	5027.5	-1239.5	15140.6	8442.8	8533.2
12	4065.4	5510.8	-1220.7	14933.9	9523.0	8880.3
2021						
01	4191.8	5676.0	-1226.4	14877.4	9151.2	8623.9
02	4465.4	5849.9	-1127.3	14940.2	9122.3	8990.2
03	4430.1	5789.8	-1094.5	14973.7	9722.3	8979.6

(*) Accounted interest and interbank loans are included. Excluding provisions

(**) The deposits of non-residents and central government excluded

Source: The Central Bank of the Republic of Azerbaijan

Table 2.4. Money aggregates (end of period)

Year, month	Broad money supply (M3)	Mln. manats						Money multiplier		
		M2 money aggregate	of which					Deposits in hard currency*	Ratio of M3 to Reserve money	Ratio of M2 to manat Reserve money
			M1 money aggregate	of which		Time deposits in manat*				
				Cash outside banks (M0)	Demand deposits in manat*					
2012	16775.3	13806.4	11122.1	9256.6	1865.5	2684.3	2968.9	1.57	1.31	
2013	19289.4	16434.8	12736.9	10458.7	2278.2	3697.9	2854.7	1.64	1.41	
2014	21566.4	17435.8	12830.4	10152.4	2678.0	4605.4	4130.5	1.82	1.51	
2015	21286.9	8678.3	6897.2	4775.9	2121.2	1781.1	12608.6	2.8	1.2	
2016	20889.6	11546.3	8960.3	6376.9	2583.5	2586.0	9343.3	2.26	1.47	
2017	22772.1	12466.4	10544.2	7490.3	3053.9	1922.2	10305.6	2.31	1.46	
2018	24060.4	14643.6	12274.6	7601.4	4673.3	2369.0	9416.8	2.33	1.53	
03	22459.5	13005.9	10691.7	7404.2	3287.6	2314.1	9453.6	2.08	1.37	
06	22683.6	12984.7	10656.1	7173.8	3482.3	2328.6	9698.9	2.34	1.51	
09	23146.4	13498.9	11108.1	6878.4	4229.8	2390.7	9647.5	2.37	1.52	
12	24060.4	14643.6	12274.6	7601.4	4673.3	2369.0	9416.8	2.33	1.53	
2019	28866.3	18238.6	15397.9	9501.1	5896.8	2840.7	10627.7	2.20	1.50	
01	23679.3	13961.7	11567.4	7294.9	4272.5	2394.3	9717.6	2.53	1.60	
02	24560.3	14392.7	11963.6	7328.5	4635.1	2429.1	10167.6	2.51	1.60	
03	24198.7	14293.5	11726.3	7535.0	4191.3	2567.2	9905.2	2.49	1.60	
04	24473.4	14965.3	12340.3	7780.8	4559.5	2625.0	9508.1	2.44	1.58	
05	24834.0	15491.8	12917.2	8151.2	4766.0	2574.6	9342.2	2.24	1.52	
06	25284.2	15834.3	13250.5	8376.3	4874.3	2583.8	9449.9	2.25	1.53	
07	25642.3	16182.2	13520.4	8576.8	4943.6	2661.8	9460.1	2.20	1.53	
08	25482.7	15948.6	13227.4	8542.7	4684.8	2721.2	9534.1	2.23	1.57	
09	26550.6	16217.4	13485.8	8578.7	4907.1	2731.6	10333.2	2.31	1.59	
10	26446.9	16339.0	13579.9	8693.8	4886.0	2759.2	10107.9	2.31	1.59	
11	26742.2	16663.4	13917.8	8827.4	5090.4	2745.6	10078.8	2.30	1.56	
12	28866.3	18238.6	15397.9	9501.1	5896.8	2840.7	10627.7	2.20	1.50	
2020	29185.8	20305.5	17864.6	10773.4	7091.2	2440.9	8880.3	1.94	1.50	
01	28530.4	17946.1	15095.7	9266.7	5829.1	2850.3	10584.4	2.26	1.55	
02	28616.7	18299.4	15398.2	9579.2	5819.0	2901.2	10317.3	2.14	1.51	
03	26721.2	16442.8	13835.4	8530.8	5304.6	2607.4	10278.4	2.35	1.63	
04	26291.8	16484.2	14104.2	8705.0	5399.2	2379.9	9807.6	2.23	1.64	
05	26630.2	17021.3	14796.0	9009.8	5786.2	2225.3	9608.9	2.13	1.56	
06	26213.5	17169.1	14942.9	9246.6	5696.3	2226.2	9044.4	2.06	1.53	
07	26711.8	17927.6	15575.3	9722.9	5852.3	2352.3	8784.2	2.09	1.54	
08	26923.4	18109.3	15699.0	9848.2	5850.8	2410.2	8814.1	2.07	1.52	
09	26783.3	18427.8	15925.5	9865.6	6059.9	2502.3	8355.5	2.02	1.51	
10	26947.9	18573.6	16171.3	9988.1	6183.2	2402.3	8374.3	2.00	1.53	
11	27147.1	18613.8	16232.4	10164.6	6067.8	2381.4	8533.3	2.05	1.58	
12	29185.8	20305.5	17864.6	10773.4	7091.2	2440.9	8880.3	1.94	1.50	
2021										
01	28112.3	19488.3	16944.1	10329.9	6614.2	2544.3	8623.9	1.99	1.52	
02	28578.0	19587.9	16988.6	10458.0	6530.7	2599.2	8990.2	2.02	1.52	
03	29299.5	20319.9	17633.3	10589.6	7043.7	2686.6	8979.6	1.98	1.53	

* Excluding deposits of non-residents and government agencies

Source: The Central Bank of the Republic of Azerbaijan

Table 2.5. Monetary base (end of period)

mln.manats

Year, month	Monetary base	of which				Ratio of cash in circulation to monetary base, %
		Monetary base, <i>in manat</i>	Cash in circulation	Correspondent accounts	of which	
					Required reserves	
2012	10660.3	10515.0	9777.5	868.6	106.3	91.7
2013	11793.1	11642.0	11033.3	749.2	157.0	93.6
2014	11866.9	11541.9	10845.9	1013.1	228.0	91.4
2015	7560.7	6901.8	5416.8	2137.2	47.4	71.6
2016	9232.8	7860.5	6960.8	2258.7	147.7	75.4
2017	9872.6	8543.2	8140.2	1695.8	141.2	82.5
2018	10318.4	9545.7	8364.1	1918.5	163.0	81.1
03	10783.0	9471.0	8110.5	2619.5	154.5	75.2
06	9674.5	8588.0	7814.5	1842.0	159.4	80.8
09	9754.0	8871.5	7527.1	2185.9	152.6	77.2
12	10318.4	9545.7	8364.1	1918.5	163.0	81.1
2019	13125.3	12152.5	10405.5	2708.6	165.4	79.3
01	9356.9	8709.2	7911.4	1413.1	159.6	84.6
02	9776.3	9014.1	7959.2	1786.9	161.6	81.4
03	9734.9	8946.3	8219.9	1499.6	163.3	84.4
04	10012.4	9495.1	8458.2	1535.0	165.9	84.5
05	11096.0	10172.4	8845.1	2231.5	158.3	79.7
06	11255.6	10376.9	9173.3	2064.1	156.7	81.5
07	11668.0	10574.3	9310.1	2303.5	157.6	79.8
08	11417.0	10157.6	9288.4	2106.5	157.8	81.4
09	11498.3	10217.3	9352.6	2132.2	159.8	81.3
10	11427.5	10298.8	9437.3	1973.9	163.3	82.6
11	11622.8	10674.5	9614.3	1993.0	166.6	82.7
12	13125.3	12152.5	10405.5	2708.6	165.4	79.3
2020	15052.9	13564.2	11839.7	3204.2	149.5	78.7
01	12602.8	11543.4	10040.9	2549.7	164.7	79.7
02	13348.5	12112.3	10367.5	2968.1	174.1	77.7
03	11360.7	10066.9	9463.6	1887.3	173.6	83.3
04	11773.9	10065.7	9473.3	2290.4	169.5	80.5
05	12480.8	10921.2	9940.7	2531.2	162.5	79.6
06	12754.7	11251.8	10052.4	2692.3	156.7	78.8
07	12771.1	11676.9	10609.3	2151.7	153.6	83.1
08	13012.7	11907.5	10641.9	2359.5	152.7	81.8
09	13233.6	12230.1	10612.5	2614.2	153.2	80.2
10	13477.6	12103.6	10783.9	2687.1	149.1	80.0
11	13241.2	11803.6	10972.0	2262.7	148.6	82.9
12	15052.9	13564.2	11839.7	3204.2	149.5	78.7
2021						
01	14109.3	12782.0	11314.1	2787.9	153.0	80.2
02	14148.5	12863.0	11438.5	2702.3	156.2	80.8
03	14821.0	13315.0	11831.0	2982.1	157.0	79.8

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.6. The structure of loans to the economy by the type of credit institutions
(end of period)**

Year, month	Total loans	State owned banks		Private banks						Non-bank credit institutions	
				Total		of which, with foreign capital		of which, with 100% foreign capital			
		mln. manats	share, %	mln. manats	share, %	mln. manats	share, %	mln. manats	share, %	mln. manats	share, %
2012	12243.7	4137.1	33.8	7785.5	63.6	3394.0	27.7	759.3	6.2	321.1	2.6
2013	15422.9	5300.4	34.4	9689.4	62.8	4612.5	29.9	1034.7	6.7	433.1	2.8
2014	18542.6	6143.8	33.1	11873.6	64.0	5580.1	30.1	1388.6	7.5	525.2	2.8
2015	21730.4	7289.3	33.6	13875.2	63.8	6394.1	29.4	1564.5	7.2	566.0	2.6
2016	16444.6	5749.2	35.0	10222.0	62.2	4328.8	26.3	1248.8	7.6	473.4	2.9
2017	11757.8	1916.2	16.3	9421.4	80.1	3456.3	29.4	1063.6	9.0	420.2	3.6
2018	13020.3	2098.4	16.1	10529.8	80.9	3349.5	25.7	1071.3	8.2	392.0	3.0
3	11663.5	1798.8	15.4	9450.7	81.0	3263.1	28.0	1037.0	8.9	413.9	3.5
6	12105.6	1819.4	15.0	9893.0	81.7	3308.9	27.3	1070.3	8.8	393.2	3.2
9	12302.4	1858.8	15.1	10042.6	81.6	3403.3	27.7	1089.5	8.9	401.1	3.3
12	13020.3	2098.4	16.1	10529.8	80.9	3349.5	25.7	1071.3	8.2	392.0	3.0
2019	15298.2	2561.5	16.7	12339.4	80.7	3655.8	23.9	1107.4	7.2	397.2	2.6
1	12884.7	2062.4	16.0	10478.6	81.3	3345.5	26.0	1071.7	8.3	343.7	2.7
2	12974.6	2080.2	16.0	10550.7	81.3	3357.7	25.9	1071.0	8.3	343.7	2.6
3	13058.0	2103.7	16.1	10610.7	81.3	3338.6	25.6	1026.1	7.9	343.7	2.6
4	13011.4	2131.9	16.4	10542.9	81.0	3308.2	25.4	1044.1	8.0	336.6	2.6
5	13198.0	2158.4	16.4	10703.0	81.1	3324.3	25.2	1049.4	8.0	336.6	2.6
6	13482.6	2181.8	16.2	10964.2	81.3	3343.1	24.8	1042.3	7.7	336.6	2.5
7	13681.4	2202.8	16.1	11139.4	81.4	3358.3	24.5	1049.2	7.7	339.1	2.5
8	13865.5	2220.0	16.0	11306.4	81.5	3438.8	24.8	1068.6	7.7	339.1	2.4
9	14243.0	2419.8	17.0	11452.3	80.4	3503.2	24.6	1092.3	7.7	370.9	2.6
10	14445.8	2425.4	16.8	11649.6	80.6	3571.7	24.7	1111.0	7.7	370.9	2.6
11	15116.4	2514.0	16.6	12231.5	80.9	3657.3	24.2	1128.8	7.5	370.9	2.5
12	15298.2	2561.5	16.7	12339.4	80.7	3655.8	23.9	1107.4	7.2	397.2	2.6
2020	14530.4	2776.5	19.1	11380.5	78.3	3112.3	21.4	968.2	6.7	373.4	2.6
01	15513.6	2533.2	16.3	12583.2	81.1	3663.6	23.6	1105.9	7.1	397.2	2.6
02	15696.4	2564.0	16.3	12735.1	81.1	3711.4	23.6	1123.2	7.2	397.2	2.5
03	15637.4	2606.4	16.7	12626.3	80.7	3670.5	23.5	1101.7	7.0	404.7	2.6
04	15146.8*	2646.1	17.5	12096.0	79.9	3562.2	23.5	1069.5	7.1	404.7	2.7
05	14765.7*	2571.2	17.4	11789.8	79.8	3276.5	22.2	1039.8	7.1	404.7	2.7
06	14550.7	2585.6	17.8	11584.2	79.6	3229.5	22.2	1003.7	7.1	380.9	2.6
07	14585.3	2604.1	17.9	11600.4	79.5	3229.4	22.1	995.1	7.1	380.9	2.6
08	14685.1	2614.8	17.8	11689.4	79.6	3268.8	22.3	999.8	6.8	380.9	2.6
09	14873.7	2642.0	17.8	11855.0	79.7	3304.8	22.2	1007.6	6.8	376.6	2.5
10	14785.9	2667.5	18.0	11741.8	79.4	3204.5	21.7	1001.5	6.8	376.6	2.5
11	14681.3	2840.1	19.3	11464.5	78.1	3142.0	21.4	991.6	6.8	376.6	2.6
12	14530.4	2776.5	19.1	11380.5	78.3	3112.3	21.4	968.2	6.7	373.4	2.6
2021											
01	14587.2	2789.4	19.1	11424.4	78.3	3131.4	21.5	975.1	6.7	373.4	2.6
02	14619.7	2803.5	19.2	11442.8	78.3	3131.3	21.4	991.0	6.8	373.4	2.6
03	14728.0	2825.8	18.3	11526.6	79.3	3209.7	20.8	1007.2	6.5	375.7	2.4

*- The decrease in total loans is due to revoked bank licenses

Source: The Central Bank of the Republic of Azerbaijan

Table 2.7. Loans of credit institutions by maturity (end of period)

Mln manats

Year, month	Total	of which:		Total loans in national currency				
		overdue	Total loans	of which:		Short-term loans	of which:	
				overdue	overdue		Long-term loans	overdue
2012	12243.7	748.8	8422.8	575.7	2514.3	304.7	5908.5	270.9
2013	15422.9	792.8	11076.7	627.4	2297.4	287.9	8779.3	339.5
2014	18542.6	976.3	13505.7	767.6	2494.2	301.0	11011.5	466.5
2015	21730.4	1508.5	10994.5	840.2	1773.8	268.2	9220.7	572.0
2016	16444.6	1472.6	8663.1	682.4	1362.4	147.3	7300.8	535.1
2017	11757.8	1626.7	6953.6	789.3	1030.6	164.5	5923.0	624.8
2018	13020.3	1585.0	8073.6	774.1	1510.2	157.9	6563.3	616.2
03	11663.5	1710.2	7058.4	817.9	1081.7	171.1	5976.7	646.8
06	12105.6	1745.7	7425.4	836.8	1192.2	180.4	6233.2	656.4
09	12302.4	1748.7	7557.2	827.2	1286.7	174.7	6270.5	652.4
12	13020.3	1585.0	8073.6	774.1	1510.2	157.9	6563.3	616.2
2019	15298.2	1273.1	10000.8	702.4	1659.6	106.0	8341.2	596.4
01	12884.7	1569.4	8063.6	776.3	1482.4	136.5	6581.2	639.8
02	12974.6	1574.7	8166.9	782.3	1480.7	138.7	6686.2	643.6
03	13058.0	1558.0	8259.1	780.3	1486.1	138.9	6773.0	641.4
04	13011.4	1503.8	8368.0	756.2	1476.1	136.9	6891.8	619.3
05	13198.0	1494.3	8541.9	769.6	1484.6	131.0	7057.2	638.5
06	13482.6	1486.5	8718.1	761.0	1508.0	131.5	7210.1	629.5
07	13681.4	1487.4	8944.1	755.4	1508.4	127.2	7435.7	628.2
08	13865.5	1491.3	9107.3	755.9	1520.5	125.9	7586.8	630.0
09	14243.0	1442.9	9375.6	743.6	1571.1	120.9	7804.5	622.7
10	14445.8	1384.9	9556.8	729.3	1607.6	119.4	7949.2	609.8
11	15116.4	1410.4	9799.1	748.4	1657.7	114.4	8141.4	634.0
12	15298.2	1273.1	10000.8	702.4	1659.6	106.0	8341.2	596.4
2020	14530.4	893.1	10204.0	653.9	1754.2	94.6	8449.8	559.2
01	15513.6	1306.9	10007.4	728.4	1642.3	108.9	8365.1	619.5
02	15696.4	1297.8	10197.4	730.1	1688.0	108.0	8509.3	622.1
03	15637.4	1386.8	10443.6	777.8	1797.0	116.9	8646.6	660.9
04	15146.8*	1232.4	10179.2	745.8	1802.2	128.2	8377.0	617.6
05	14765.7*	1084.8	9928.5	657.7	1760.3	107.2	8168.2	550.5
06	14550.7	1065.5	9897.8	656.2	1738.2	104.2	8159.6	552.0
07	14585.3	1062.4	9913.9	665.3	1741.5	107.5	8172.4	557.8
08	14685.1	1065.4	10044.6	662.6	1756.9	104.4	8287.6	558.2
09	14873.7	1069.5	10211.3	672.7	1740.3	107.2	8471.1	565.5
10	14785.9	1006.5	10254.3	678.3	1722.1	113.4	8532.2	564.9
11	14681.3	922.9	10272.8	655.9	1773.4	97.3	8499.4	558.6
12	14530.4	893.1	10204.0	653.9	1754.2	94.6	8449.8	559.2
2021								
01	14587.2	900.4	10299.5	647.6	1798.0	96.8	8501.5	550.7
02	14619.7	917.5	10407.7	666.8	1861.6	96.5	8546.1	570.3
03	14728.0	918.2	10575.0	668.9	1896.8	93.2	8678.2	575.7

*-The decrease in total loans is due to revoked bank licenses

Note- Based on methodology of IMF's "Monetary and Financial Statistics

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.7. Loans of credit institutions by maturity (end of period)
(continued)**

Mln manats

Year.month	Total loans in foreign currency					
	Total Loans	of which: overdue	Short-term loans	of which: overdue	Long-term loans	of which: overdue
2012	3820.9	173.2	994.0	80.7	2826.9	92.5
2013	4346.3	165.4	1038.1	74.2	3308.2	91.1
2014	5037.0	208.8	1437.2	90.6	3599.8	118.1
2015	10735.9	668.3	3523.5	304.8	7212.4	363.5
2016	7781.4	790.2	2115.6	192.9	5665.9	597.3
2017	4804.2	837.5	1070.7	158.7	3733.5	678.8
2018	4946.7	810.9	1184.9	171.4	3761.8	639.4
03	4605.1	892.3	1166.0	198.9	3439.1	693.5
06	4680.2	909.0	1173.7	213.3	3506.6	695.7
09	4745.2	921.5	1176.7	183.9	3568.5	737.6
12	4946.7	810.9	1184.9	171.4	3761.8	639.4
2019	5297.4	570.7	1259.1	120.0	4038.2	450.7
01	4821.1	793.1	1099.9	147.4	3721.2	645.7
02	4807.6	792.4	1114.2	152.1	3693.5	640.3
03	4798.9	777.7	1132.2	148.9	3666.8	628.8
04	4643.4	747.6	1129.4	150.3	3514.0	597.2
05	4656.1	724.7	1150.1	137.8	3506.0	586.9
06	4764.5	725.5	1143.3	146.9	3621.2	578.6
07	4737.3	732.0	1060.3	138.4	3677.0	593.6
08	4758.2	735.4	1072.9	146.1	3685.3	589.3
09	4867.4	699.3	1086.2	137.3	3781.2	562.0
10	4889.0	655.7	1079.9	132.7	3809.1	523.0
11	5317.3	662.1	1350.1	120.0	3967.3	542.1
12	5297.4	570.7	1259.1	120.0	4038.2	450.7
2020	4326.4	239.3	720.7	40.7	3605.7	198.5
01	5506.2	578.5	1211.7	124.7	4294.5	453.8
02	5499.0	567.7	1213.5	124.0	4285.5	443.7
03	5193.8	609.0	1003.5	165.4	4190.3	443.6
04	4967.7	486.7	895.3	72.3	4072.4	414.3
05	4837.2	427.1	818.0	62.4	4019.2	364.7
06	4652.9	409.3	755.3	51.7	3897.6	357.6
07	4671.4	397.1	758.9	52.1	3912.4	345.0
08	4640.5	402.8	747.3	56.1	3893.2	346.7
09	4662.3	396.8	729.0	55.6	3933.3	341.2
10	4531.7	328.2	736.0	45.4	3795.7	282.8
11	4408.5	267.0	733.1	43.6	3675.4	223.5
12	4326.4	239.3	720.7	40.7	3605.7	198.5
2021						
01	4287.7	252.8	767.6	49.5	3520.1	203.3
02	4212.0	250.7	669.1	46.9	3542.9	203.8
03	4153.0	249.2	680.8	48.5	3472.3	200.7

*-The decrease in total loans is due to revoked bank licenses

Note- Based on methodology of IMF's "Monetary and Financial Statistics

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8. Sectoral breakdown of loans (end of period)

Mln manats

Year, month	Loans to real sector												
	Total	of which:		Trade and services		Energy, mining, chemical and natural resources sector		Agriculture, forestry and fisheries sector		Construction sector		Industry and production sector	
		overdue loans	share, %	total	share, %	total	share, %	total	share, %	total	share, %	total	share, %
2013	15422.9	792.8	5.1	2219.9	14.4	288.2	1.9	733.3	4.8	2362.6	15.3	1516.4	9.8
2014	18542.6	976.3	5.3	2680.7	14.5	195.8	1.1	847.3	4.6	2555.1	13.8	2027.8	10.9
2015	21730.4	1508.5	6.9	3158.0	14.5	316.5	1.5	508.1	2.3	3063.2	14.1	1948.3	9.0
2016	16444.6	1472.6	9.0	2467.0	15.0	596.2	3.6	441.3	2.7	1908.6	11.6	1265.6	7.7
2017	11757.8	1626.7	13.8	2069.2	17.6	315.5	2.7	429.2	3.7	546.2	4.6	621.2	5.3
2018	13020.3	1585.0	12.2	2379.5	18.3	419.2	3.2	470.0	3.6	388.8	3.0	706.6	5.4
03	11663.5	1710.2	14.7	2003.5	17.2	311.7	2.7	451.2	3.9	529.4	4.5	654.1	5.6
06	12105.6	1745.7	14.4	2039.3	16.8	296.6	2.4	465.1	3.8	515.0	4.3	682.9	5.6
09	12302.4	1748.7	14.2	2077.4	16.9	286.4	2.3	463.8	3.8	388.0	3.2	677.8	5.5
12	13020.3	1585.0	12.2	2379.5	18.3	419.2	3.2	470.0	3.6	388.8	3.0	706.6	5.4
2019	15298.2	1273.1	8.3	2491.3	16.3	619.4	4.0	543.4	3.6	477.1	3.1	872.6	5.7
01	12884.7	1569.4	12.2	2272.8	17.6	446.9	3.5	471.3	3.7	358.9	2.8	707.4	5.5
02	12974.6	1574.7	12.1	2293.7	17.7	443.6	3.4	468.4	3.6	373.1	2.9	726.2	5.6
03	13058.0	1558.0	11.9	2310.7	17.7	444.1	3.4	477.1	3.7	370.2	2.8	748.7	5.7
04	13011.4	1503.8	11.6	2274.2	17.5	447.9	3.4	479.5	3.7	357.4	2.7	763.7	5.9
05	13198.0	1494.3	11.3	2287.0	17.3	444.4	3.4	497.4	3.8	365.8	2.8	772.9	5.9
06	13482.6	1486.5	11.0	2303.3	17.1	445.1	3.3	501.9	3.7	368.7	2.7	784.0	5.8
07	13681.4	1487.4	10.9	2289.7	16.7	408.3	3.0	499.5	3.7	353.0	2.6	902.1	6.6
08	13865.5	1491.3	10.8	2298.6	16.6	374.3	2.7	503.7	3.6	373.5	2.7	862.4	6.2
09	14243.0	1442.9	10.1	2385.0	16.7	524.2	3.7	517.2	3.6	380.3	2.7	872.5	6.1
10	14445.8	1384.9	9.6	2416.3	16.7	542.3	3.8	520.8	3.6	399.9	2.8	904.9	6.3
11	15116.4	1410.4	9.3	2339.5	15.5	611.2	4.0	520.1	3.4	583.5	3.9	930.9	6.2
12	15298.2	1273.1	8.3	2491.3	16.3	619.4	4.0	543.4	3.6	477.1	3.1	872.6	5.7
2020	14530.4	893.1	6.1	2606.8	17.9	524.5	3.6	566.2	3.9	493.0	3.4	1250.1	8.6
01	15513.6	1306.9	8.4	2426.9	15.6	629.4	4.1	540.3	3.5	466.6	3.0	1138.5	7.3
02	15696.4	1297.8	8.3	2521.8	16.1	626.2	4.0	534.3	3.4	464.6	3.0	1135.4	7.2
03	15637.4	1386.8	8.9	2507.5	16.0	627.1	4.0	527.5	3.4	468.4	3.0	1129.2	7.2
04	15146.8*	1232.4	8.1	2454.8	16.2	623.5	4.1	583.3	3.9	458.0	3.0	1137.7	7.5
05	14765.7*	1084.8	7.3	2413.6	16.3	623.2	4.2	582.9	3.9	426.5	2.9	1159.3	7.9
06	14550.7	1065.5	7.3	2395.0	16.5	562.2	3.9	552.7	3.8	420.8	2.9	1171.8	8.1
07	14585.3	1062.4	7.3	2379.1	16.3	563.8	3.9	553.3	3.8	428.8	2.9	1191.1	8.2
08	14685.1	1065.4	7.3	2395.2	16.3	545.4	3.7	557.7	3.8	433.1	2.9	1195.0	8.1
09	14873.7	1069.5	7.2	2495.7	16.8	522.7	3.5	563.4	3.8	433.7	2.9	1189.6	8.0
10	14785.9	1006.5	6.8	2546.8	17.2	512.8	3.5	552.2	3.7	432.3	2.9	1228.4	8.3
11	14681.3	922.9	6.3	2594.6	17.7	516.7	3.5	553.9	3.8	477.4	3.3	1382.1	9.4
12	14530.4	893.1	6.1	2606.8	17.9	524.5	3.6	566.2	3.9	493.0	3.4	1250.1	8.6
2021													
01	14587.2	900.4	6.2	2607.3	17.9	771.0	5.3	573.0	3.9	527.1	3.6	981.6	6.7
02	14619.7	917.5	6.3	2512.2	17.2	768.1	5.3	569.8	3.9	688.0	4.7	908.3	6.2
03	14728.0	918.2	6.2	2516.8	17.1	769.0	5.2	570.9	3.9	681.5	4.6	920.0	6.2

*-The decrease in total loans is due to revoked bank licenses

Note- Based on methodology of IMF's "Monetary and Financial Statistics

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8. Sectoral breakdown of loans (end of period) (continued)

Mln. manats

Year, month	Loans to real sector											
	Transport and communications sector		Households		out of which mortgage loans		Public organizations (NPISH)		Government institutions		Other sectors	
	total	share, %	total	share, %	total	share, %	total	share, %	total	share, %	total	share, %
2013	506.0	3.3	6214.7	40.3	890.8	5.8	6.1	0.0	1.2	0.0	233.7	1.5
2014	736.0	4.0	7731.8	44.0	1219.1	6.6	3.9	0.0	0.9	0.0	231.2	1.2
2015	1465.6	6.7	8383.6	38.6	1542.4	7.1	14.6	0.1	0.5	0.0	259.4	1.2
2016	1271.1	7.7	5858.7	35.6	1703.5	10.4	25.6	0.2	0.9	0.0	198.1	1.1
2017	1126.7	9.6	4606.5	39.2	1737.3	14.8	54.4	0.5	1.1	0.0	146.8	1.2
2018	1370.7	10.5	5319.6	40.9	1848.0	14.2	10.1	0.1	0.6	0.0	228.4	1.8
03	992.9	8.5	4635.1	39.7	1761.5	15.1	10.0	0.1	1.0	0.0	148.6	1.3
06	1157.4	9.6	4824.2	39.9	1772.7	14.6	9.6	0.1	2.9	0.0	145.7	1.2
09	1289.3	10.5	5051.1	41.1	1786.0	14.5	9.6	0.1	1.2	0.0	181.9	1.5
12	1370.7	10.5	5319.6	40.9	1848.0	14.2	10.1	0.1	0.6	0.0	228.4	1.8
2019	1204.3	7.9	6978.7	45.6	1939.1	13.5	38.0	0.2	0.2	0.0	673.8	4.4
01	1368.2	10.6	5306.3	41.2	1799.3	14.0	9.4	0.1	0.6	0.0	229.9	1.8
02	1359.0	10.5	5368.2	41.4	1819.3	14.0	9.2	0.1	0.6	0.0	225.1	1.7
03	1357.9	10.4	5432.2	41.6	1827.6	14.0	8.9	0.1	0.6	0.0	225.0	1.7
04	1271.9	9.8	5515.8	42.4	1835.2	14.1	8.5	0.1	0.5	0.0	254.2	2.0
05	1301.2	9.9	5658.5	42.9	1856.1	14.1	8.3	0.1	0.6	0.0	231.7	1.8
06	1335.6	9.9	5801.8	43.0	1853.3	13.7	8.1	0.1	1.8	0.0	305.9	2.3
07	1274.4	9.3	5938.3	43.4	1858.8	13.6	7.8	0.1	1.3	0.0	405.8	3.0
08	1269.0	9.2	6091.6	43.9	1867.7	13.5	7.6	0.1	0.9	0.0	484.4	3.5
09	1167.9	8.2	6292.1	44.2	1875.9	13.2	10.3	0.1	1.2	0.0	534.6	3.8
10	1164.0	8.1	6431.0	44.5	1887.2	13.1	11.7	0.1	0.4	0.0	556.7	3.9
11	1207.8	8.0	6814.6	45.1	1902.4	12.6	11.4	0.1	0.8	0.0	577.3	3.8
12	1204.3	7.9	6978.7	45.6	1939.1	12.7	38.0	0.2	0.2	0.0	673.8	4.4
2020	848.5	5.8	6709.3	46.2	2093.4	14.4	24.0	0.2	0.8	0.0	527.9	3.6
01	1177.5	7.6	7005.0	45.2	1925.6	12.4	38.7	0.2	1.1	0.0	668.6	4.3
02	1172.5	7.5	7099.5	45.2	1963.4	12.4	29.9	0.2	0.9	0.0	696.0	4.4
03	1168.6	7.5	6960.8	44.5	1989.0	12.4	22.1	0.1	0.9	0.0	718.4	4.6
04	1101.5	7.3	6704.2	44.3	1953.8	12.9	22.0	0.1	0.9	0.0	711.6	4.7
05	961.9	6.5	6575.3	44.5	1939.8	13.1	22.1	0.1	0.8	0.0	807.7	5.5
06	915.7	6.3	6540.0	44.9	1967.4	13.5	22.0	0.2	0.8	0.0	808.1	5.6
07	917.7	6.3	6560.5	45.0	2009.1	13.8	23.3	0.2	0.8	0.0	810.4	5.6
08	901.8	6.1	6659.6	45.3	2030.9	13.8	22.4	0.2	0.8	0.0	813.3	5.5
09	892.0	6.0	6780.4	45.6	2064.8	13.9	21.1	0.1	0.8	0.0	804.3	5.4
10	875.6	5.9	6765.0	45.8	2094.0	14.2	21.4	0.1	0.8	0.0	746.4	5.0
11	857.9	5.8	6757.3	46.0	2088.2	14.2	24.5	0.2	0.8	0.0	513.0	3.5
12	848.5	5.8	6709.3	46.2	2093.4	14.4	24.0	0.2	0.8	0.0	527.9	3.6
2021												
01	832.2	5.7	6781.7	46.5	2119.7	14.5	19.2	0.1	0.8	0.0	520.9	3.6
02	860.5	5.9	6771.3	46.3	2117.4	13.7	16.0	0.1	0.7	0.0	534.7	3.7
03	854.2	5.8	6869.3	46.6	2139.1	14.5	18.1	0.1	0.7	0.0	536.6	3.6

*-The decrease in total loans is due to revoked bank licenses

Note- Based on methodology of IMF's "Monetary and Financial Statistics

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8. Sectoral breakdown of loans (end of period) (continued)

mln. manats

Year, month	Loans to real sector								Loans to financial sector
	Letter of credit		Guarantees		Factoring operations		Overdraft		
	total	share, %	total	share, %	total	share, %	total	share, %	
2013	492.5	3.2	39.8	0.3	3.1	0.0	12.8	0.1	247.2
2014	464.2	2.6	61.5	0.3	2.2	0.0	27.8	0.2	274.6
2015	934.6	4.3	134.8	0.6	5.5	0.0	29.1	0.1	383.3
2016	837.3	5.1	82.3	0.5	7.0	0.0	12.3	0.1	493.8
2017	185.0	1.6	0.5	0.0	9.1	0.1	19.7	0.2	200.5
2018	41.5	0.3	0.8	0.0	27.7	0.2	71.9	0.6	293.9
03	178.3	1.5	0.6	0.0	17.0	0.1	19.9	0.2	237.5
06	170.6	1.4	0.1	0.0	14.1	0.1	36.4	0.3	234.8
09	52.9	0.4	0.1	0.0	23.5	0.2	50.9	0.4	253.5
12	41.5	0.3	0.8	0.0	27.7	0.2	71.9	0.6	293.9
2019	19.7	0.1	1.4	0.0	45.4	0.3	59.7	0.4	320.9
01	43.6	0.3	0.1	0.0	26.7	0.2	73.3	0.6	288.6
02	38.1	0.3	0.1	0.0	24.7	0.2	69.7	0.5	312.7
03	36.0	0.3	1.5	0.0	25.4	0.2	61.6	0.5	269.9
04	35.4	0.3	2.0	0.0	31.6	0.2	65.0	0.5	279.5
05	35.0	0.3	1.5	0.0	33.6	0.3	65.8	0.5	295.5
06	35.2	0.3	1.5	0.0	35.3	0.3	68.0	0.5	297.8
07	31.7	0.2	1.5	0.0	32.2	0.2	48.4	0.4	277.9
08	25.8	0.2	1.6	0.0	32.8	0.2	48.2	0.3	288.3
09	27.8	0.2	1.7	0.0	34.9	0.2	50.5	0.4	293.2
10	26.6	0.2	1.5	0.0	34.7	0.2	50.3	0.3	298.4
11	23.0	0.2	1.6	0.0	33.9	0.2	50.4	0.3	299.3
12	19.7	0.1	1.4	0.0	45.4	0.3	59.7	0.4	320.9
2020	7.4	0.1	2.0	0.0	40.0	0.3	36.8	0.3	472.4
01	22.1	0.1	1.4	0.0	32.0	0.2	58.6	0.4	340.3
02	22.5	0.1	2.2	0.0	31.9	0.2	60.8	0.4	380.3
03	21.5	0.1	2.8	0.0	33.8	0.2	62.2	0.4	438.7
04	21.3	0.1	2.1	0.0	32.5	0.2	60.9	0.4	379.4
05	24.6	0.2	2.4	0.0	30.3	0.2	50.2	0.3	328.5
06	23.7	0.2	2.1	0.0	27.1	0.2	42.9	0.3	321.8
07	24.1	0.2	2.1	0.0	24.9	0.2	42.9	0.3	320.6
08	26.2	0.2	2.4	0.0	24.2	0.2	42.6	0.3	316.2
09	27.1	0.2	2.3	0.0	29.5	0.2	41.6	0.3	314.0
10	26.0	0.2	2.0	0.0	32.0	0.2	37.6	0.3	437.3
11	6.7	0.0	2.0	0.0	35.0	0.2	36.4	0.2	450.0
12	7.4	0.1	2.0	0.0	40.0	0.3	36.8	0.3	472.4
2021									
01	8.9	0.1	1.9	0.0	29.8	0.2	31.7	0.2	487.8
02	7.1	0.0	2.7	0.0	31.7	0.2	30.7	0.2	461.0
03	5.8	0.0	2.6	0.0	32.8	0.2	31.5	0.2	456.5

*-The decrease in total loans is due to revoked bank licenses

Note- Based on methodology of IMF's "Monetary and Financial Statistics

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.1. Loans to Households*

Mln. manats

	2017	2018	2019	2020	2021	
					February	March
Total loans	4365.9	5129.6	6742.6	6477.0	6539.1	6632.1
of which issued under plastic cards	250.6	407.0	519.0	563.6	574.4	591.8
In national currency	3471.3	4513.1	5940.5	5963.2	6087.4	6189.4
of which issued under plastic cards	212.3	367.4	490.1	549.1	563.6	580.8
In foreign currency	894.6	616.5	802.1	513.8	451.7	442.7
of which issued under plastic cards	38.3	39.6	28.9	14.5	10.9	11.0
Short-term loans	543.3	811.4	1245.7	979.9	990.5	1011.1
of which issued under plastic cards	250.6	407.0	519.0	563.6	574.4	591.8
In national currency	418.9	672.4	840.3	792.6	815.8	836.8
of which issued under plastic cards	212.3	367.4	490.1	549.1	563.6	580.8
In foreign currency	124.5	139.0	405.4	187.2	174.7	174.3
of which issued under plastic cards	38.3	39.6	28.9	14.5	10.9	11.0
Long-term loans	3822.5	4318.2	5496.9	5497.2	5548.6	5621.0
of which issued under plastic cards	0.0	0.0	0.0	0.0	0.0	0.0
In national currency	3052.4	3840.8	5100.1	5170.6	5271.6	5352.6
of which issued under plastic cards	0.0	0.0	0.0	0.0	0.0	0.0
In foreign currency	770.1	477.5	396.8	326.5	277.0	268.4
of which issued under plastic cards	0.0	0.0	0.0	0.0	0.0	0.0
Of which to entrepreneurs						
Total loans	517.1	498.9	631.1	847.0	917.4	956.1
of which issued under plastic cards	2.4	3.2	3.3	2.9	3.4	3.4
In national currency	261.3	332.4	516.1	774.3	845.9	886.4
of which issued under plastic cards	1.4	2.2	2.4	2.2	2.7	2.7
In foreign currency	255.8	166.6	115.0	72.7	71.5	69.6
of which issued under plastic cards	1.0	1.0	0.9	0.7	0.7	0.7
Short-term loans	30.4	31.8	48.5	66.1	72.0	75.5
of which issued under plastic cards	0.4	1.1	0.4	0.3	0.6	0.5
In national currency	20.4	24.5	40.6	58.5	66.4	69.1
of which issued under plastic cards	0.4	1.1	0.4	0.3	0.6	0.5
In foreign currency	9.9	7.3	7.9	7.6	5.6	6.5
of which issued under plastic cards	0.0	0.0	0.0	0.0	0.0	0.0
Long-term loans	486.8	467.1	582.7	781.0	845.4	880.5
of which issued under plastic cards	2.1	2.1	2.8	2.7	2.8	2.8
In national currency	240.9	307.9	475.5	715.8	779.5	817.4
of which issued under plastic cards	1.0	1.1	2.0	1.9	2.1	2.2
In foreign currency	245.8	159.3	107.1	65.1	65.9	63.1
of which issued under plastic cards	1.0	1.0	0.9	0.7	0.7	0.7

* Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.2. Loans to legal entities operating in retail and services sector*

mln. manats

	2017	2018	2019	2020	2021	
					February	March
Total loans	2055.1	2370.7	2478.7	2598.7	2504.1	2508.0
-To state-owned legal entities	104.2	96.2	11.2	11.6	13.6	14.3
-To private legal entities	1950.9	2274.5	2467.5	2587.1	2490.5	2493.7
Short-term loans	348.2	571.7	601.7	653.1	704.3	691.8
-To state-owned legal entities	0.5	20.0	0.1	0.8	2.4	3.2
-To private legal entities	347.7	551.7	601.5	652.3	701.9	688.6
In national currency	133.1	263.1	336.0	471.3	519.1	502.2
-To state-owned legal entities	0.5	18.5	0.1	0.8	2.4	3.2
-To private legal entities	132.7	166.0	335.9	470.6	516.7	499.0
In foreign currency	215.1	308.6	265.6	181.7	185.2	189.6
-To state-owned legal entities	0.0	1.5	0.0	0.0	0.0	0.0
-To private legal entities	215.1	385.7	265.6	181.7	185.2	189.6
Long-term loans	1706.8	1799.0	1877.0	1945.7	1799.8	1816.2
-To state-owned legal entities	103.7	76.2	11.1	10.9	11.1	11.1
-To private legal entities	1603.1	1722.8	1865.9	1934.8	1788.7	1805.1
In national currency	1016.0	1014.3	1089.2	1147.2	1155.1	1195.1
-To state-owned legal entities	10.8	10.6	10.6	10.9	11.1	11.1
-To private legal entities	1005.2	1003.6	1078.6	1136.3	1144.0	1184.0
In foreign currency	690.8	784.8	787.8	798.5	644.7	621.1
-To state-owned legal entities	92.9	65.6	0.5	0.0	0.0	0.0
-To private legal entities	597.9	719.2	787.3	798.5	644.7	621.1

* Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.3. Loans to legal entities operating in mining sector*

mln. manats

	2017	2018	2019	2020	2021	
					February	March
Total loans	215.6	342.0	589.5	507.4	490.4	489.6
-To state-owned legal entities	208.7	308.9	501.0	396.1	396.1	396.1
-To private legal entities	6.9	33.1	88.4	111.2	94.3	93.5
Short-term loans	0.8	0.8	12.2	15.8	9.3	10.3
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.8	0.8	12.2	15.8	9.3	10.3
In national currency	0.0	0.0	0.6	0.6	1.1	2.6
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.0	0.0	0.6	0.6	1.1	2.6
In foreign currency	0.8	0.8	11.7	15.2	8.2	7.7
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.8	0.8	11.7	15.2	8.2	7.7
Long-term loans	214.8	341.2	577.2	491.6	481.1	479.3
-To state-owned legal entities	208.7	308.9	501.0	396.1	396.1	396.1
-To private legal entities	6.1	32.3	76.2	95.5	85.0	83.2
In national currency	0.9	0.2	0.5	0.7	0.6	0.7
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
- To private legal entities	0.9	0.2	0.5	0.7	0.6	0.7
In foreign currency	213.9	341.1	576.7	490.9	480.5	478.6
-To state-owned legal entities	208.7	308.9	501.0	396.1	396.1	396.1
-To private legal entities	5.2	32.1	75.7	94.8	84.4	82.5

* Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.4. Loans to legal entities operating in energy, gas, steam and water sector*

mln. manats

	2017	2018	2019	2020	2021	
					February	March
Total loans	99.9	77.1	29.9	5.4	266.0	267.6
-To state-owned legal entities	51.6	37.1	27.3	3.5	256.2	257.5
-To private legal entities	48.3	40.0	2.6	1.9	9.8	10.1
Short-term loans	40.5	31.0	0.9	3.7	9.5	11.2
-To state-owned legal entities	0.0	0.0	0.6	3.2	1.1	2.5
-To private legal entities	40.5	31.0	0.3	0.5	8.4	8.7
In national currency	31.1	31.0	0.3	3.7	1.6	3.1
-To state-owned legal entities	0.0	0.0	0.0	3.2	1.1	2.5
-To private legal entities	31.1	31.0	0.3	0.5	0.6	0.6
In foreign currency	9.4	0.0	0.6	0.0	7.8	8.2
-To state-owned legal entities	0.0	0.0	0.6	0.0	0.0	0.0
-To private legal entities	9.4	0.0	0.0	0.0	7.8	8.2
Long-term loans	59.4	46.2	29.0	1.7	256.5	256.4
-To state-owned legal entities	51.6	37.1	26.7	0.3	255.1	255.0
-To private legal entities	7.8	9.1	2.3	1.4	1.4	1.4
In national currency	12.7	4.9	2.2	1.3	1.2	1.0
-To state-owned legal entities	12.3	4.6	2.1	0.3	0.1	0.0
-To private legal entities	0.3	0.2	0.1	1.0	1.1	1.0
In foreign currency	46.7	41.3	26.8	0.4	255.3	255.3
-To state-owned legal entities	39.3	32.4	24.6	0.0	255.0	255.0
-To private legal entities	7.4	8.9	2.2	0.4	0.3	0.3

*Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.5. Loans to legal entities operating in agricultural, forestry or fishing sector *

mln. manats

	2017	2018	2019	2020	2021	
					February	March
Total loans	407.5	423.4	485.1	531.3	534.8	540.7
-To state-owned legal entities	0.2	0.0	0.2	0.2	1.0	1.0
-To private legal entities	407.3	423.4	484.9	531.1	533.8	539.8
Short-term loans	25.7	17.8	16.6	36.5	40.0	35.0
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.7	0.7
-To private legal entities	25.7	17.8	16.6	36.5	39.3	34.4
In national currency	9.1	4.9	6.1	26.1	32.5	28.3
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.7	0.7
-To private legal entities	9.1	4.9	6.1	26.1	31.7	27.7
In foreign currency	16.5	12.9	10.5	10.4	7.5	6.7
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	16.5	12.9	10.5	10.4	7.5	6.7
Long-term loans	381.9	405.6	468.5	494.7	494.8	505.7
-To state owned legal entities	0.2	0.0	0.2	0.2	0.3	0.3
-To private legal entities	381.7	405.6	468.3	494.6	494.5	505.4
In national currency	315.2	331.3	352.1	380.5	373.7	385.6
-To state-owned legal entities	0.2	0.0	0.2	0.2	0.3	0.3
-To private legal entities	314.9	331.3	351.9	380.3	373.4	385.3
In foreign currency	66.7	74.3	116.4	114.3	121.1	120.1
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	66.7	74.3	116.4	114.3	121.1	120.1

*Excluding non-bank credit organizations (excluding overdue loans)

*Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.6. Loans to legal entities operating in building and construction sector*

mln. manats

	2017	2018	2019	2020	2021	
					February	March
Total loans	534.0	384.7	441.3	392.0	444.2	433.5
-To state-owned legal entities	40.4	78.7	14.1	6.5	0.0	0.0
-To private legal entities	493.6	306.0	427.2	385.5	444.2	433.5
Short-term loans	72.6	174.7	191.7	102.3	118.3	133.8
-To state-owned legal entities	0.2	46.2	0.4	0.0	0.0	0.0
-To private legal entities	72.4	128.5	191.3	102.3	118.3	133.8
In national currency	45.6	94.2	66.6	35.4	60.6	68.8
-To state-owned legal entities	0.2	46.2	0.4	0.0	0.0	0.0
-To private legal entities	45.4	48.0	66.2	35.4	60.6	68.7
In foreign currency	27.0	80.5	125.1	66.9	57.8	65.0
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	27.0	80.5	125.1	66.9	57.8	65.0
Long-term loans	461.4	210.0	249.6	289.7	325.9	299.8
-To state-owned legal entities	40.2	32.5	13.7	6.5	0.0	0.0
-To private legal entities	421.2	177.5	235.8	283.2	325.9	299.7
In national currency	354.9	121.5	118.0	158.8	178.0	175.9
-To state-owned legal entities	40.2	32.5	13.7	6.5	0.0	0.0
-To private legal entities	314.7	89.1	104.2	152.3	178.0	175.9
In foreign currency	106.4	88.4	131.6	130.9	147.8	123.9
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	106.4	88.4	131.6	130.9	147.8	123.9

* Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.7. Loans to legal entities operating in real estate sector *

mln. manats

	2017	2018	2019	2020	2021	
					February	March
Total loans	12.1	4.1	35.8	101.0	243.8	248.0
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	12.1	4.1	35.8	101.0	243.8	248.0
Short-term loans	0.0	3.0	3.3	16.6	14.6	14.2
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.0	3.0	3.3	16.6	14.6	14.2
In national currency	0.0	0.0	0.0	6.5	6.6	6.6
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.0	0.0	0.0	6.5	6.6	6.6
In foreign currency	0.0	3.0	3.3	10.1	8.0	7.6
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.0	3.0	3.3	10.1	8.0	7.6
Long-term loans	12.1	1.1	32.5	84.3	229.1	233.7
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	12.1	1.1	32.5	84.3	229.1	233.7
In national currency	0.5	1.1	0.8	3.1	6.5	6.7
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.5	1.1	0.8	3.1	6.5	6.7
In foreign currency	11.6	0.0	31.7	81.2	222.6	227.0
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	11.6	0.0	31.7	81.2	222.6	227.0

*Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.8. Loans to legal entities operating in industrial and manufacturing sector*
mln. manats

	2017	2018	2019	2020	2021	
					February	March
Total loans	612.4	700.6	869.4	1241.3	899.5	910.7
-To state-owned legal entities	23.6	12.2	8.8	286.4	15.4	15.3
-To private legal entities	588.7	688.5	860.6	954.9	884.2	895.5
Short-term loans	256.8	264.6	196.2	198.1	180.0	189.2
-To state-owned legal entities	21.6	6.3	6.5	21.1	9.0	8.8
-To private legal entities	235.3	258.3	189.7	177.0	171.0	180.4
In national currency	86.1	117.0	82.7	142.2	146.1	155.8
-To state-owned legal entities	8.6	5.1	6.5	9.5	9.0	8.8
-To private legal entities	77.5	111.9	76.2	132.8	137.2	147.1
In foreign currency	170.8	147.6	113.5	55.9	33.9	33.3
-To state-owned legal entities	13.0	1.2	0.0	11.7	0.0	0.0
-To private legal entities	157.8	146.4	113.5	44.2	33.9	33.3
Long-term loans	355.6	436.1	673.3	1043.2	719.5	721.6
-To state-owned legal entities	2.1	5.9	2.3	265.3	6.3	6.5
-To private legal entities	353.5	430.1	671.0	777.9	713.1	715.1
In national currency	203.0	252.7	415.3	515.4	480.7	487.2
-To state-owned legal entities	1.2	5.9	2.3	0.9	0.9	1.2
-To private legal entities	201.7	246.8	413.0	514.5	479.7	486.0
In foreign currency	152.6	183.4	258.0	527.8	238.8	234.4
-To state-owned legal entities	0.9	0.0	0.0	264.4	5.4	5.3
-To private legal entities	151.7	183.4	258.0	263.4	233.4	229.1

*Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.9. Loans to legal entities operating in transportation and communication sector*

mln. manats

	2017	2018	2019	2020	2021	
					February	March
Total loans	1126.7	1370.7	1203.8	847.9	859.9	853.3
-To state-owned legal entities	587.5	473.3	289.6	173.3	169.5	170.6
-To private legal entities	539.3	897.4	914.2	674.6	690.4	682.7
Short-term loans	239.8	325.1	215.6	150.1	135.0	135.1
-To state-owned legal entities	188.7	100.1	90.7	72.8	63.9	64.0
-To private legal entities	51.1	225.0	124.9	77.4	71.1	71.0
In national currency	41.6	61.2	59.4	24.1	26.1	26.3
-To state-owned legal entities	20.2	21.6	19.9	20.2	20.2	20.2
-To private legal entities	21.4	39.7	39.6	3.9	6.0	6.1
In foreign currency	198.2	263.9	156.1	126.1	108.9	108.7
-To state-owned legal entities	168.5	78.6	70.9	52.6	43.7	43.8
-To private legal entities	29.7	185.3	85.3	73.5	65.2	64.9
Long-term loans	886.9	1045.5	988.3	697.7	724.8	718.2
-To state-owned legal entities	398.7	373.2	198.9	100.5	105.6	106.6
-To private legal entities	488.2	672.4	789.4	597.2	619.3	611.7
In national currency	118.3	141.4	209.9	239.8	236.9	231.9
-To state-owned legal entities	26.4	24.2	27.5	25.9	25.4	25.2
-To private legal entities	92.0	117.2	182.4	214.0	211.5	206.7
In foreign currency	768.6	904.2	778.3	457.9	487.9	486.3
-To state-owned legal entities	372.4	349.0	171.4	74.7	80.2	81.3
-To private legal entities	396.2	555.2	607.0	383.2	407.8	405.0

*Excluding non-bank credit organizations (excluding overdue loans)

Source: The Central Bank of the Republic of Azerbaijan

Table 2.9. Mortgage loans

mln. manats

Dynamics of the financial resources for mortgage loans, mln. manats					Average indicators of the mortgage loans of MCGFA			
Year, month	MCGFA loans financed by government budget	Mortgage loans of commercial banks	Refinanced mortgage loans by MCGFA	Volume of the MCGFA issued bonds	The amount of loans issued by authorize credit Organizations, manat	Terms, month	Interest rate, %	Monthly payment, manat
2012	20.0	75.2	91.2	36.0	38715.0	278.0	7.00	317.0
2013	40.0	112.9	86.9	57.0	39474.0	278.0	6.88	319.9
2014	40.0	97.1	126.4	0.0	40206.0	279.0	6.79	332.5
2015	0.0	97.1	126.4	0.0	40206.0	279.0	6.79	332.5
2016	4.9	0.0	0.6	0.0	41118.4	280.0	6.69	296.5
2017	5.3	30.4	19.6	15.0	45043.3	281.0	6.63	321.7
2018								
03	0.0	15.5	13.2	0.0	45950.0	281.0	6.63	327.6
06	0.0	19.0	21.4	20.0	47077.7	281.0	6.60	335.0
09	50.0	27.9	20.2	20.0	48084.2	281.0	6.57	341.3
12	0.0	30.5	23.0	0.0	49128.5	281.0	6.55	347.3
2019								
01	0.0	13.0	22.9	0.0	49291.9	281.0	6.55	348.1
02	0.0	23.5	20.8	0.0	49500.0	281.0	6.53	348.7
03	0.0	16.2	27.2	20.0	49690.0	282.0	6.52	349.3
04	20.0	20.9	29.6	0.0	49942.0	282.0	6.51	350.4
05	20.0	20.2	21.1	20.0	50106.1	282.0	6.49	351.3
06	0.0	6.1	14.0	0.0	50182.3	281.0	6.49	351.8
07	0.0	7.6	20.5	20.0	50266.0	281.0	6.49	352.4
08	0.0	5.0	14.9	20.0	50336.0	281.0	6.49	352.7
09	40.0	6.0	17.7	30.0	50403.0	281.0	6.48	353.1
10	0.0	9.1	19.0	20.0	50530.0	281.0	6.48	354.1
11	0.0	31.0	7.5	20.0	50632.3	281.0	6.44	354.4
12	0.0	14.7	5.2	0.0	50821.0	281.0	6.44	355.9
2020								
01	17.8	6.1	3.5	0.0	50825.0	281.0	6.43	355.8
02	0.0	20.4	1.1	0.0	51004.0	281.0	6.42	356.8
03	0.0	27.9	2.7	0.0	51357.0	281.0	6.42	359.2
04	57.8	11.5	0.0	30.0	51493.7	281.0	6.42	360.2
05	0.0	8.6	5.3	25.0	51575.4	281.0	6.42	360.8
06	0.0	18.7	5.2	25.0	51781.3	281.0	6.42	362.3
07	67.8	38.6	17.0	25.0	52100.0	282.0	6.41	364.1
08	0.0	26.0	23.7	25.0	52306.0	282.0	6.39	365.2
09	0.0	22.7	15.4	25.0	52462.0	282.0	6.38	366.4
10	17.8	27.1	29.1	25.0	52556.0	282.0	6.36	366.8
11	0.0	21.1	28.7	0.0	52746.0	282.0	6.36	368.2
12	0.0	28.8	25.4	50.0	53026.0	282.0	6.36	370.2
2021								
01	0.0	16.9	19.9	0.0	53059.0	282.0	6.34	370.2
02	17.8	40.8	20.3	0.0	53399.0	282.0	6.34	372.8
03	0.0	39.8	18.1	55.0	53760.0	282.0	6.34	375.8

Source: Mortgage and Credit Guarantee Fund of the Republic of Azerbaijan (MCGFA)

Table 2.10. Loans by regions

thousand manats

01.04.2021														
Region	Total	average interest rate	of which				Short-term loans				Long-term loans			
			national currency		in foreign currency		national currency		in foreign currency		national currency		in foreign currency	
			amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate
Republic of Azerbaijan	14,352,354	11.32	10,247,247	13.82	4,105,107	5.11	1,776,704	15.34	674,776	5.82	8,470,543	13.53	3,430,330	5.00
including:														
Baku city	11,416,413	9.47	7,429,217	11.87	3,987,196	4.99	1,470,597	14.34	638,071	5.75	5,958,619	11.30	3,349,125	4.89
Absheron economic region	501,465	15.65	466,880	16.26	34,585	7.33	59,370	20.50	7,870	5.69	407,509	15.64	26,715	7.82
Aran economic region	746,375	21.05	733,720	21.20	12,655	12.03	65,285	21.31	1,126	8.89	668,435	21.19	11,529	12.34
Daghlig-Shirvan economic region	72,123	21.97	71,502	21.97	620	21.43	9,254	23.23	5	10.82	62,249	21.79	615	21.52
Ganja-Qazakh economic region	632,167	18.29	606,298	18.65	25,868	10.05	76,325	20.03	2,948	10.79	529,974	18.45	22,920	9.95
Guba-Khachmaz economic region	219,035	17.99	210,168	18.38	8,867	8.63	26,444	18.95	1,038	5.14	183,723	18.30	7,829	9.09
Lankaran economic region	271,827	20.49	269,297	20.54	2,531	15.52	26,154	20.01	145	16.33	243,143	20.59	2,386	15.47
Sheki-Zagatala economic region	219,823	16.97	188,075	18.57	31,748	7.53	17,598	20.74	22,916	6.82	170,477	18.34	8,832	9.37
Yukhari-Karabakh economic region	56,414	24.21	55,536	24.36	878	14.46	4,885	20.21	657	12.01	50,651	24.77	221	21.74
Kalbajar-Lachin economic region	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Nakhchivan economic region	216,714	14.49	216,556	14.48	158	15.82	20,793	15.68	0	13.64	195,763	14.36	158	15.82

Source: The Central Bank of the Republic of Azerbaijan

Table 2.11. Deposits and savings in credit institutions (end of period) *

mln. manats

Year, month	Total deposits	Households					Financial corporations					Non-financial corporations				
		Total	in manat		in foreign currency		Total	in manat		in foreign currency		Total	in manat		in foreign currency	
			demand deposits	time deposits	demand deposits	time deposits		demand deposits	time deposits	demand deposits	time deposits		demand deposits	time deposits		
2015	23431.4	9473.9	440.9	979.3	1200.3	6853.4	6358.8	89.1	603.4	628.3	5038.0	7630.4	1703.3	485.7	3910.9	1498.8
2016	22091.0	7448.7	593.1	924.1	1144.1	4787.4	5528.0	71.7	537.2	675.1	4244.0	9114.3	1970.2	1362.5	2984.2	2797.4
2017	20599.1	7561.2	833.8	1699.1	1526.2	3502.1	1935.0	118.9	221.1	233.6	1361.5	11102.9	2335.1	477.6	5255.5	3034.7
2018	21870.4	8375.4	1042.1	2100.2	1751.4	3481.7	1547.7	120.4	299.7	254.4	873.1	11947.4	3773.0	246.3	5072.4	2855.6
2019																
03	22124.3	8339.1	991.5	2305.9	1859.3	3182.5	1713.0	134.8	359.8	425.3	793.1	12072.2	3469.2	243.9	5209.7	3149.4
06	22128.0	8736.3	1490.1	2310.9	1880.6	3054.7	1606.4	218.6	353.1	289.6	745.1	11785.3	3552.2	290.7	4282.1	3660.3
09	23437.2	8605.3	1362.0	2448.2	1750.6	3044.5	1684.1	187.7	377.3	281.3	837.8	13147.9	3904.9	262.4	4895.1	4085.5
12	24746.0	8637.9	1565.6	2567.2	1389.5	3115.7	1726.7	178.7	406.1	256.2	885.7	14381.5	4695.9	244.3	5437.7	4003.6
2020																
01	24837.1	8588.5	1566.0	2633.8	1362.8	3025.8	1743.0	180.2	413.1	282.4	867.2	14505.7	4642.4	198.2	5967.4	3697.7
02	24934.6	8694.4	1491.3	2631.5	1600.5	2971.1	2043.1	178.4	447.8	215.4	1201.5	14197.0	4845.3	218.1	5456.9	3676.8
03	24085.1	8251.7	1334.2	2367.5	1482.1	3067.9	2385.4	204.1	523.6	354.2	1303.5	13448.0	4389.1	239.4	5316.2	3503.3
04	23380.8*	7758.0*	1413.2	2067.8	1428.6	2848.4	2378.2	251.7	545.9	241.7	1339.0	13244.6	4367.2	307.3	5113.0	3457.2
05	23357.3*	7661.3*	1618.6	1909.8	1348.5	2784.5	2371.1	263.1	541.0	249.1	1317.8	13324.9	4499.3	297.5	5164.6	3363.5
06	22565.5	7706.4	1623.9	1921.0	1394.3	2767.2	2093.5	173.6	467.9	302.8	1149.2	12765.6	4440.7	303.1	4447.1	3574.7
07	22532.1	7774.2	1650.8	2034.2	1407.7	2681.6	2077.6	167.7	492.1	276.0	1141.8	12680.3	4569.2	313.4	4195.8	3601.9
08	22727.8	7874.4	1484.2	2094.9	1418.1	2877.2	2069.7	181.8	489.8	267.4	1130.7	12783.7	4694.2	306.9	4562.5	3220.1
09	22495.1	7834.2	1513.2	2100.4	1409.1	2811.5	2019.0	171.6	478.6	267.9	1101.0	12641.9	4872.3	408.9	4521.8	2838.9
10	22442.1	7870.3	1591.8	2105.2	1385.9	2787.4	1961.4	177.3	463.4	284.9	1035.9	12610.3	4900.0	329.9	4451.3	2929.1
11	22305.8	7908.2	1659.5	2082.6	1471.6	2694.5	1929.5	195.3	444.8	253.0	1036.4	12468.0	4449.6	474.2	4609.7	2934.5
12	23666.9	8177.9	1886.8	2140.3	1487.6	2663.2	1885.1	189.1	414.0	315.3	966.7	13603.9	5340.7	357.0	4893.3	3012.9
2021																
01	23189.3	8202.9	1868.7	2178.8	1566.4	2589.0	1833.4	188.0	395.6	292.6	957.2	13153.0	5030.2	438.5	4675.5	3008.8
02	23489.1	8379.9	1952.0	2227.6	1626.7	2573.6	1754.2	186.9	368.4	292.3	906.6	13355.0	5229.7	456.4	4742.9	2925.9
03	23825.9	8147.5	1737.6	2308.3	1589.1	2512.5	1706.2	182.7	349.2	280.4	893.8	13972.3	5692.2	462.6	4856.6	2960.9

*The decrease in deposits and savings is due to revoked bank licenses.

Note: Based on methodology of IMF's "Monetary and Financial Statistics".

Deposits of non-residents, central government, public organizations and municipals are included.

Source: The Central Bank of the Republic of Azerbaijan

Table 2.12. Structure of deposits by currencies (end of period)*

mln. manats

Year, month	Total deposits	of which			
		in manat		in foreign currency	
		demand deposits	time deposits	demand deposits	time deposits
2015	23431.4	2233.2	2068.5	5739.5	13390.2
2016	22091.0	2635.1	2823.9	4803.3	11828.7
2017	20599.1	3287.8	2397.8	7015.3	7898.2
2018	21870.4	4935.5	2646.2	7078.3	7210.4
03	20328.7	3400.6	2660.4	6839.6	7428.0
06	20439.1	3618.6	2685.3	6448.0	7687.2
09	21583.6	4430.5	2609.4	6863.7	7680.0
12	21870.4	4935.5	2646.2	7078.3	7210.4
2019					
01	21978.1	4652.7	2715.9	7149.6	7460.0
02	22401.6	5053.8	2776.7	7424.7	7146.3
03	22124.3	4595.5	2909.6	7494.2	7124.9
04	22132.0	4939.8	2978.2	7180.1	7034.0
05	21982.2	5150.3	2926.8	6784.6	7120.6
06	22128.0	5261.0	2954.6	6452.3	7460.1
07	22383.9	5398.4	3034.5	6233.1	7717.9
08	22447.3	5218.5	3097.6	6325.3	7805.9
09	23437.2	5454.6	3087.8	6926.9	7967.8
10	23413.5	5437.5	3138.5	6993.1	7844.5
11	23579.1	5636.1	3130.9	6830.3	7981.8
12	24746.0	6440.1	3217.5	7083.4	8005.0
2020					
01	24837.1	6388.6	3245.2	7612.6	7590.7
02	24934.6	6514.9	3297.3	7272.9	7849.5
03	24085.1	5927.4	3130.5	7152.5	7874.6
04	23380.8*	6032.0	2921.0	6783.2	7644.6
05	23357.3*	6381.0	2748.2	6762.2	7465.8
06	22565.5	6238.2	2692.0	6144.2	7491.1
07	22532.1	6387.6	2839.7	5879.5	7425.3
08	22727.8	6360.2	2891.6	6248.0	7228.1
09	22495.1	6557.1	2987.8	6198.8	6751.4
10	22442.1	6669.0	2898.6	6122.0	6752.4
11	22305.8	6304.4	3001.6	6334.4	6665.4
12	23666.9	7416.7	2911.3	6696.1	6642.8
2021					
01	23189.3	7086.9	3012.9	6534.5	6555.0
02	23489.1	7368.7	3052.5	6661.9	6406.1
03	23825.9	7612.4	3120.1	6726.1	6367.3

*The decrease in deposits is due to revoked bank licenses.

Based on methodology of IMF's "Monetary and Financial Statistics".

Deposits of non-residents, central government, public organizations and municipals are included.

Table 2.13. Structure of households' savings

mln. manats

Year, month	Total	of which		Residents	of which		Non-residents	of which		Short-term savings	In national currency	of which		In foreign currency	of which	
		in national currency	in foreign currency		in national currency	in foreign currency		in national currency	in foreign currency			Residents	Non-residents		Residents	Non-residents
2015	9473.9	1420.2	8053.7	8240.9	1386.3	6854.6	1233.1	33.9	1199.1	5929.0	850.0	825.2	24.8	5079.0	4462.4	616.6
2016	7448.7	1517.2	5931.4	6481.8	1483.8	4998.0	966.9	33.4	933.4	4967.6	1061.5	1036.7	24.8	3906.1	3396.9	509.3
2017	7561.2	2532.9	5028.3	6816.2	2471.0	4345.2	745.0	61.9	683.1	5531.7	1927.9	1891.0	36.9	3603.8	3168.5	435.3
2018	8375.4	3142.2	5233.2	7611.6	3038.9	4572.7	763.8	103.3	660.5	6007.7	2109.4	2051.7	57.7	3898.3	3418.3	480.1
2019																
3	8339.1	3297.4	5041.7	7732.4	3192.8	4539.6	606.7	104.6	502.1	6180.2	2235.5	2177.3	58.2	3944.6	3499.1	445.6
6	8736.3	3801.0	4935.3	8233.9	3697.1	4536.8	502.4	103.9	398.4	6632.5	2750.8	2686.5	64.3	3881.7	3535.2	346.5
9	8605.3	3810.2	4795.1	8129.4	3700.6	4428.8	475.9	109.6	366.3	6458.8	2722.1	2654.6	67.5	3736.7	3420.2	316.5
12	8637.9	4132.7	4505.2	8203.7	4010.6	4193.1	434.2	122.1	312.1	6550.2	3102.4	3026.7	75.8	3447.8	3180.5	267.2
2020																
01	8588.5	4199.9	4388.6	8165.4	4079.2	4086.3	423.1	120.7	302.4	6495.4	3136.2	3063.6	72.6	3359.1	3099.0	260.2
02	8694.4	4122.7	4571.7	8073.1	3997.4	4075.8	621.3	125.4	495.9	6634.9	3040.3	2963.5	76.8	3594.6	3138.3	456.3
03	8251.7	3701.7	4550.0	7794.7	3589.9	4204.8	457.0	111.8	345.1	6256.2	2681.9	2617.7	64.3	3574.3	3268.4	305.9
04	7758.0 *	3481.0	4277.0	7386.4	3379.8	4006.6	371.6	101.2	270.4	5879.5	2549.3	2486.8	62.5	3330.2	3090.3	239.9
05	7661.3 *	3528.4	4133.0	7302.9	3429.5	3873.4	358.4	98.9	259.6	5775.8	2637.3	2575.0	62.3	3138.5	2906.0	232.5
06	7706.4	3545.0	4161.4	7351.4	3442.6	3908.9	355.0	102.4	252.5	5906.6	2673.0	2610.5	62.5	3233.5	3008.0	225.5
07	7774.2	3684.9	4089.3	7459.7	3580.5	3879.2	314.5	104.4	210.1	5867.9	2792.9	2728.5	64.4	3074.9	2891.5	183.4
08	7874.4	3579.1	4295.3	7586.8	3475.0	4111.8	287.6	104.1	183.5	5896.2	2673.5	2608.7	64.7	3222.7	3067.5	155.2
09	7834.2	3613.6	4220.6	7552.9	3510.6	4042.4	281.3	103.0	178.3	5825.3	2716.1	2652.5	63.6	3109.2	2958.3	150.9
10	7870.3	3697.0	4173.3	7588.5	3594.8	3993.7	281.8	102.2	179.6	5868.9	2799.7	2736.7	63.1	3069.1	2917.0	152.1
11	7908.2	3742.2	4166.1	7633.4	3638.5	3994.9	274.8	103.6	171.2	5842.9	2842.6	2779.3	63.4	3000.3	2855.9	144.4
12	8177.9	4027.1	4150.8	7897.1	3911.9	3985.2	280.8	115.2	165.6	6105.7	3110.0	3034.9	75.0	2995.8	2856.8	139.0
2021																
01	8202.9	4047.5	4155.4	7917.0	3931.3	3985.7	286.0	116.2	169.7	6141.9	3122.2	3046.2	76.0	3019.7	2876.3	143.4
02	8379.9	4179.6	4200.3	8098.0	4065.7	4032.3	281.9	113.9	168.1	6310.7	3243.9	3171.8	72.1	3066.8	2925.0	141.8
03	8147.5	4045.8	4101.7	7868.0	3930.9	3937.2	279.4	115.0	164.5	6074.5	3100.1	3027.2	73.0	2974.3	2836.9	137.4

*The decrease in savings is due to revoked bank licenses

Based on methodology of IMF's "Monetary and Financial Statistics"

Deposits of private entrepreneurs are included

Source: The Central Bank of the Republic of Azerbaijan

Table 2.13. Structure of household's savings (continued)

mln. manats

Year, month	of which transacti on accounts	In national currency	of which		In foreign currency	of which		Long-term savings	In national currency	of which		In foreign currency	of which	
			Residents	Non-Residents		Residents	Non-Residents			Residents	Non-Residents		Residents	Non-Residents
2015	1641.2	440.9	427.1	13.8	1200.3	983.5	216.8	3544.9	570.2	561.1	9.1	2974.7	2392.2	582.5
2016	1737.2	593.1	579.7	13.5	1144.1	926.0	218.1	2481.1	455.8	447.1	8.6	2025.3	1601.1	424.2
2017	2360.0	833.8	819.2	14.6	1526.2	1365.1	161.1	2029.5	605.0	579.9	25.0	1424.5	1176.7	247.8
2018	2793.5	1042.1	1021.2	20.9	1751.4	1560.1	191.3	2367.7	1032.9	987.2	45.6	1334.8	1154.4	180.4
2019														
03	2850.8	991.5	970.1	21.4	1859.3	1675.4	183.8	2158.9	1061.9	1015.4	46.4	1097.1	1040.6	56.5
06	3370.7	1490.1	1466.7	23.4	1880.6	1654.9	225.7	2103.7	1050.2	1010.5	39.6	1053.6	1001.7	51.9
09	3112.6	1362.0	1336.0	26.0	1750.6	1549.4	201.1	2146.5	1088.1	1046.0	42.1	1058.4	1008.6	49.8
12	2955.1	1565.6	1532.3	33.3	1389.5	1284.4	105.1	2087.7	1030.3	984.0	46.3	1057.4	1012.5	44.9
2020														
01	2928.8	1566.0	1536.3	29.7	1362.8	1262.9	99.9	2093.1	1063.6	1015.5	48.1	1029.5	987.3	42.2
02	3091.8	1491.3	1457.4	33.8	1600.5	1274.9	325.7	2059.5	1082.5	1033.8	48.6	977.1	937.4	39.6
03	2816.3	1334.2	1305.6	28.6	1482.1	1313.6	168.5	1995.5	1019.8	972.2	47.6	975.7	936.4	39.3
04	2841.8	1413.2	1381.5	31.7	1428.6	1316.9	111.6	1878.5	931.7	893.0	38.7	946.8	916.2	30.6
05	2967.1	1618.6	1587.4	31.3	1348.5	1240.9	107.6	1885.6	891.1	854.5	36.6	994.5	967.4	27.1
06	3018.2	1623.9	1594.3	29.7	1394.3	1294.1	100.2	1799.8	872.0	832.0	39.9	927.9	900.9	27.0
07	3058.4	1650.8	1620.2	30.6	1407.7	1279.8	127.9	1906.4	892.0	852.0	40.0	1014.4	987.7	26.7
08	2902.3	1484.2	1454.2	30.0	1418.1	1318.3	99.8	1978.2	905.6	866.2	39.4	1072.6	1044.3	28.3
09	2922.4	1513.2	1484.3	28.9	1409.1	1313.5	95.6	2009.0	897.5	858.1	39.4	1111.5	1084.1	27.4
10	2977.7	1591.8	1563.0	28.7	1385.9	1287.6	98.3	2001.4	897.2	858.1	39.1	1104.2	1076.7	27.5
11	3131.1	1659.5	1629.2	30.3	1471.6	1380.9	90.7	2065.3	899.5	859.3	40.3	1165.8	1139.0	26.8
12	3374.4	1886.8	1846.4	40.4	1487.6	1401.7	85.9	2072.1	917.2	877.0	40.1	1155.0	1128.4	26.6
2021														
01	3435.1	1868.7	1832.5	36.2	1566.4	1477.1	89.3	2061.0	925.3	885.1	40.2	1135.7	1109.4	26.4
02	3578.8	1952.0	1919.8	32.2	1626.7	1537.3	89.4	2069.2	935.7	893.9	41.8	1133.5	1107.2	26.3
03	3326.7	1737.6	1705.3	32.3	1589.1	1502.4	86.7	2073.0	945.7	903.7	42.0	1127.4	1100.2	27.1

*The decrease in savings is due to revoked bank licenses
Based on methodology of IMF's "Monetary and Financial Statistics"
Deposits of private entrepreneurs are included
Source: The Central Bank of the Republic of Azerbaijan

Table 2.14. Savings by regions

thousand manats

01.04.2021														
Region	Total	average interest rate	of which				Demand deposits				Time deposits			
			national currency		in foreign currency		national currency		in foreign currency		national currency		in foreign currency	
			amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate
Republic of Azerbaijan	8,147,481	3.25	4,045,818	5.20	4,101,664	1.32	1,737,553	0.06	1,589,129	0.02	2,308,265	9.06	2,512,534	2.14
including:														
Baku city	7,311,656	3.11	3,332,391	5.22	3,979,265	1.34	1,422,100	0.07	1,530,347	0.02	1,910,291	9.05	2,448,918	2.16
Absheron economic region	205,948	5.68	168,060	6.79	37,888	0.75	46,567	0.00	16,362	0.00	121,493	9.39	21,526	1.32
Aran economic region	169,767	3.61	146,511	4.04	23,256	0.90	77,571	0.00	8,859	0.00	68,941	8.58	14,397	1.45
Daghigh-Shirvan economic region	30,763	2.76	27,454	2.99	3,309	0.83	17,983	0.00	1,058	0.00	9,471	8.67	2,251	1.21
Ganja-Qazakh economic region	162,537	5.00	141,498	5.62	21,039	0.89	58,550	0.00	8,281	0.00	82,948	9.58	12,758	1.46
Guba-Khachmaz economic region	58,740	5.51	52,061	6.12	6,679	0.69	18,449	0.00	2,770	0.00	33,612	9.49	3,909	1.17
Lankaran economic region	65,061	5.02	57,676	5.58	7,386	0.63	22,626	0.00	4,017	0.00	35,050	9.18	3,368	1.39
Sheki-Zagatala economic region	65,223	3.00	57,302	3.34	7,921	0.54	35,345	0.00	5,074	0.00	21,957	8.71	2,847	1.49
Yukhari-Karabakh economic region	4,971	2.96	4,344	3.25	627	0.94	2,538	0.00	292	0.00	1,806	7.81	335	1.75
Kalbajar-Lachin economic region	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Nakhchivan economic region	72,814	2.47	58,520	3.02	14,294	0.22	35,824	0.00	12,069	0.00	22,696	7.79	2,225	1.42

Source: The Central Bank of the Republic of Azerbaijan

Table 2.15. Reserve requirements of the CBA. %

Effective period	On deposits of legal entities		On liabilities of nonresident Banks and financial institutions, including international financial institutions		On deposits of households	
	in national currency	in foreign currency	in national currency	in foreign currency	in national currency	in foreign currency
01.10.1992 - 30.04.1993						
- Demand deposits	15	15	-	-	15	15
- from 1 month to 1 year	12	12	-	-	12	12
- over 1 year	10	10	-	-	10	10
01.05.1993 - 30.05.1993						
- Demand deposits	15	15	-	-	15	15
- from 1 month to 1 year	12	12	-	-	12	12
- from 1 year to 3 years	10	10	-	-	10	10
- over 3 year	8	8	-	-	8	8
31.05.93 - 19.12.93	12	5	-	-	12	5
20.12.93 - 30.04.94	12	25	-	-	12	25
01.05.94 - 30.06.94	12	5	-	-	12	5
01.07.94 - 31.12.94	18	5	-	-	18	5
01.01.95 - 31.03.95	12	12	-	-	12	12
01.04.95 - 28.02.97	15	15	-	-	15	15
01.03.97 - 01.11.99	12	12	-	-	12	12
02.11.99 - 31.12.2002	10	10	-	-	10	10
01.01.2003 - 31.01.2006						
- till a year	10	10	-	-	10	10
01.02.2006 - 15.07.2008	10	10	-	-	10	10
16.07.2008 - 13.10.2008	12	12	5	5	12	12
14.10.2008 - 30.11.2008	9	9	0	0	9	9
01.12.2008 - 31.01.2009	6	6	0	0	6	6
01.02.2009 - 01.03.2009	3	3	0	0	3	3
01.03.2009 - 01.01.2011	0.5	0.5	0	0	0.5	0.5
01.01.2011 - 01.05.2011	0.5	0.5	0.5	0.5	0.5	0.5
01.05.2011 - 01.07.2011	2	2	2	2	2	2
01.07.2011 - 31.01.2012	2	3	2	3	2	3
01.02.2012 - 31.07.2014	3	3	3	3	3	3
01.08.2014 - 01.03.2015	2	2	2	2	2	2
01.03.2015 - 02.03.2016	0.5	0.5	0.5	0.5	0.5	0.5
from 03.03.16 - up to-date	0.5	1	0	0	0.5	1

Source: The Central Bank of the Republic of Azerbaijan

Table 2.16. Official average exchange rates of manat

Year, month	manat																				
	US dollar	EURO	Australian dollar	UAE dirham	Chinese yuan	Danish crown	Hong Kong dollar	British pound	Iranian rial**	Swedish crown	Swiss franc	Israel shekel	Canadian dollar	Kuwaiti dinar	Lebanese pound**	Egyptian pound	Norwegian crown	Polland zlot	Singaporean dollar	Turkish lira*	Japanese yen**
2014	0.7844	1.0430	0.7078	0.2135	0.1273	0.1399	0.1011	1.2929	0.0031	0.1147	0.8586	0.2198	0.7107	2.7560	0.0520	0.1108	0.1249	0.2492	0.6192	0.3590	0.7432
2015	1.0261	1.1381	0.7705	0.2794	0.1632	0.1526	0.1324	1.5694	0.0036	0.1217	1.0657	0.2644	0.8025	3.4073	0.0681	0.1330	0.1272	0.2721	0.7462	0.3768	0.8475
2016	1.5959	1.7659	1.1879	0.4345	0.2402	0.2372	0.2056	2.1613	0.0050	0.1865	1.6203	0.4158	1.2054	5.2804	0.1058	0.1694	0.1902	0.4049	1.1557	0.5288	1.4713
2017	1.7212	1.9423	1.3189	0.4686	0.2547	0.2611	0.2209	2.2161	0.0045	0.2016	1.7478	0.4783	1.3264	5.6729	0.1140	0.0966	0.2082	0.4561	1.2461	0.4725	1.5340
2018	1.7000	2.0093	1.2719	0.4628	0.2574	0.2696	0.2169	2.2708	0.0040	0.1960	1.7390	0.4736	1.3127	5.6278	0.1124	0.0954	0.2092	0.4719	1.2609	0.3632	1.5402
2019																					
01	1.7000	1.9418	1.2138	0.4628	0.2503	0.2601	0.2168	2.1893	0.0040	0.1892	1.7191	0.4603	1.2761	5.6069	0.1127	0.0950	0.1985	0.4525	1.2527	0.3170	1.5596
02	1.7000	1.9296	1.2135	0.4628	0.2523	0.2586	0.2166	2.2090	0.0040	0.1839	1.6978	0.4687	1.2859	5.5996	0.1125	0.0966	0.1981	0.4472	1.2556	0.3225	1.5423
03	1.7000	1.9231	1.2039	0.4628	0.2532	0.2577	0.2166	2.2448	0.0040	0.1832	1.6977	0.4703	1.2737	5.5973	0.1125	0.0977	0.1978	0.4474	1.2556	0.3123	1.5264
04	1.7000	1.9099	1.2090	0.4628	0.2531	0.2558	0.2167	2.2153	0.0040	0.1823	1.6869	0.4727	1.2706	5.5871	0.1125	0.0985	0.1985	0.4456	1.2535	0.2951	1.5226
05	1.7000	1.9021	1.1812	0.4628	0.2483	0.2547	0.2166	2.1873	0.0040	0.1771	1.6810	0.4735	1.2631	5.5875	0.1125	0.0998	0.1944	0.4427	1.2407	0.2806	1.5444
06	1.7000	1.9183	1.1802	0.4628	0.2464	0.2569	0.2172	2.1548	0.0040	0.1805	1.7192	0.4725	1.2782	5.5951	0.1125	0.1016	0.1968	0.4499	1.2467	0.2919	1.5738
07	1.7000	1.9090	1.1888	0.4628	0.2472	0.2557	0.2177	2.1241	0.0040	0.1810	1.7218	0.4794	1.2987	5.5891	0.1124	0.1024	0.1978	0.4483	1.2496	0.2996	1.5717
08	1.7000	1.8904	1.1519	0.4628	0.2409	0.2534	0.2168	2.0660	0.0040	0.1762	1.7339	0.4842	1.2810	5.5886	0.1124	0.1026	0.1896	0.4351	1.2282	0.3017	1.5983
09	1.7000	1.8727	1.1568	0.4628	0.2389	0.2509	0.2170	2.1001	0.0040	0.1751	1.7162	0.4827	1.2834	5.5925	0.1124	0.1037	0.1886	0.4301	1.2318	0.2975	1.5820
10	1.7000	1.8782	1.1550	0.4628	0.2395	0.2515	0.2168	2.1458	0.0040	0.1740	1.7104	0.4834	1.2881	5.5953	0.1125	0.1047	0.1859	0.4366	1.2401	0.2936	1.5724
11	1.7000	1.8801	1.1613	0.4628	0.2422	0.2516	0.2171	2.1911	0.0040	0.1764	1.7132	0.4875	1.2850	5.5977	0.1124	0.1054	0.1858	0.4390	1.2488	0.2962	1.5625
12	1.7000	1.8896	1.1702	0.4628	0.2424	0.2529	0.2178	2.2296	0.0040	0.1803	1.7283	0.4892	1.2906	5.6000	0.1125	0.1056	0.1884	0.4421	1.2527	0.2906	1.5568
2020																					
01	1.7000	1.8895	1.1699	0.4628	0.2455	0.2529	0.2187	2.2235	0.0040	0.1794	1.7520	0.4915	1.2993	5.6010	0.1124	0.1069	0.1906	0.4446	1.2588	0.2872	1.5531
02	1.7000	1.8548	1.1343	0.4628	0.2431	0.2483	0.2187	2.2055	0.0040	0.1754	1.7412	0.4953	1.2803	5.5758	0.1124	0.1084	0.1831	0.4337	1.2244	0.2807	1.5451
03	1.7000	1.8798	1.0579	0.4628	0.2421	0.2516	0.2189	2.1028	0.0040	0.1730	1.7736	0.4745	1.2231	5.4972	0.1126	0.1082	0.1666	0.4242	1.1996	0.2685	1.5777
04	1.7000	1.8476	1.0702	0.4628	0.2403	0.2476	0.2193	2.1105	0.0040	0.1696	1.7517	0.4760	1.2096	5.4631	0.1124	0.1079	0.1632	0.4064	1.1941	0.2488	1.5766
05	1.7000	1.8517	1.1054	0.4628	0.2395	0.2483	0.2193	2.0913	0.0040	0.1746	1.7519	0.4832	1.2138	5.5000	0.1125	0.1077	0.1678	0.4079	1.1986	0.2454	1.5870
06	1.7000	1.9150	1.1715	0.4628	0.2399	0.2569	0.2193	2.1291	0.0040	0.1825	1.7868	0.4919	1.2533	5.5235	0.1124	0.1053	0.1783	0.4307	1.2198	0.2494	1.5805
07	1.7000	1.9431	1.1924	0.4628	0.2424	0.2610	0.2193	2.1476	0.0040	0.1875	1.8163	0.4949	1.2579	5.5331	0.1125	0.1061	0.1822	0.4366	1.2239	0.2476	1.5910
08	1.7000	2.0110	1.2236	0.4628	0.2452	0.2701	0.2194	2.2316	0.0040	0.1951	1.8675	0.5000	1.2841	5.5606	0.1125	0.1067	0.1900	0.4568	1.2411	0.2343	1.6039
09	1.7000	2.0055	1.2301	0.4628	0.2495	0.2695	0.2194	2.2046	0.0040	0.1925	1.8595	0.4971	1.2871	5.5569	0.1124	0.1078	0.1865	0.4487	1.2449	0.2259	1.6099
10	1.7000	1.9994	1.2113	0.4628	0.2528	0.2686	0.2194	2.2042	0.0040	0.1921	1.8616	0.5004	1.2864	5.5555	0.1124	0.1082	0.1828	0.4407	1.2500	0.2143	1.6158
11	1.7000	2.0108	1.2346	0.4628	0.2573	0.2700	0.2193	2.2431	0.0040	0.1964	1.8670	0.5056	1.2980	5.5597	0.1124	0.1085	0.1866	0.4466	1.2613	0.2134	1.6305
12	1.7000	2.0694	1.2803	0.4628	0.2600	0.2781	0.2193	2.2855	0.0040	0.2034	1.9130	0.5234	1.3266	5.5757	0.1125	0.1082	0.1954	0.4630	1.2764	0.2201	1.6380
2021																					
01	1.7000	2.0713	1.3118	0.4628	0.2625	0.2785	0.2193	2.3171	0.0040	0.2053	1.9180	0.5274	1.3354	5.6026	0.1124	0.1082	0.1996	0.4568	1.2818	0.2300	1.6387
02	1.7000	2.0559	1.3173	0.4628	0.2631	0.2765	0.2193	2.3562	0.0040	0.2038	1.8940	0.5196	1.3385	5.6173	0.1123	0.1085	0.1998	0.4571	1.2800	0.2393	1.6134
03	1.7000	2.0280	1.3151	0.4628	0.2615	0.2727	0.2190	2.3639	0.0040	0.1997	1.8332	0.5141	1.3533	5.6238	0.1123	0.1083	0.1997	0.4414	1.2671	0.2264	1.5649

*1000 currency unit until 01.01.2006

**100 currency unit since 01.01.2005

Source: The Central Bank of the Republic of Azerbaijan

Table 2.16. Official average exchange rates of manat (continued)

manat

Year, month	Belarus ruble**	Georgian lari	Kazakh tenge	Kyrgyz som	Moldovan leu	Uzbek som**	Russian ruble	Tajik somony	Turkmen manat**	Ukrainian hryvnia I	Argentine peso	Brazilian real	Indian rupee	Indonesia n rupiah	Mexican peso	Saudi riyal	South African rand	Korean won	New Zealand dollar
2014	0.0077	0.4453	0.0044	0.0147	0.0563	0.0341	0.0208	0.1582	0.2752	0.0678	0.0970	0.3344	0.0129	0.0066	0.0590	0.2091	0.0724	0.0745	0.6513
2015	0.0065	0.4515	0.0048	0.0160	0.0549	0.0399	0.0170	0.1672	0.2945	0.0471	0.1109	0.3107	0.0160	0.0077	0.0646	0.2736	0.0805	0.0907	0.7167
2016	0.4249	0.6758	0.0047	0.0228	0.0803	0.0539	0.0239	0.2041	0.4654	0.0625	0.1082	0.4607	0.0237	0.0120	0.0855	0.4255	0.1090	0.1376	1.1138
2017	0.8913	0.6859	0.0053	0.0250	0.0935	0.0389	0.0295	0.2007	0.4923	0.0647	0.1044	0.5391	0.0264	0.0129	0.0911	0.4589	0.1293	0.1522	1.2229
2018	0.8351	0.6719	0.0049	0.0247	0.1012	0.0209	0.0272	0.1860	0.4857	0.0626	0.0652	0.4688	0.0249	0.0120	0.0885	0.4533	0.1293	0.1547	1.1778
2019																			
01	0.7886	0.6379	0.0045	0.0243	0.0992	0.0201	0.0254	0.1802	0.4857	0.0610	0.0454	0.4535	0.0240	0.0120	0.0885	0.4532	0.1224	0.1516	1.1509
02	0.7889	0.6413	0.0045	0.0242	0.0993	0.0200	0.0258	0.1801	0.4857	0.0626	0.0444	0.4575	0.0239	0.0121	0.0886	0.4533	0.1233	0.1514	1.1612
03	0.7991	0.6335	0.0045	0.0241	0.0990	0.0199	0.0261	0.1801	0.4857	0.0633	0.0417	0.4446	0.0245	0.0120	0.0883	0.4533	0.1183	0.1503	1.1601
04	0.8034	0.6310	0.0045	0.0238	0.0963	0.0202	0.0263	0.1801	0.4857	0.0634	0.0395	0.4362	0.0245	0.0120	0.0896	0.4533	0.1202	0.1487	1.1419
05	0.8112	0.6193	0.0045	0.0236	0.0947	0.0201	0.0262	0.1801	0.4857	0.0644	0.0379	0.4254	0.0244	0.0118	0.0890	0.4533	0.1179	0.1437	1.1161
06	0.8215	0.6130	0.0045	0.0237	0.0936	0.0200	0.0265	0.1801	0.4857	0.0642	0.0388	0.4398	0.0245	0.0119	0.0881	0.4533	0.1165	0.1448	1.1204
07	0.8347	0.5943	0.0044	0.0243	0.0958	0.0198	0.0269	0.1801	0.4857	0.0661	0.0401	0.4500	0.0247	0.0121	0.0893	0.4533	0.1212	0.1445	1.1371
08	0.8280	0.5813	0.0044	0.0243	0.0959	0.0189	0.0259	0.1783	0.4857	0.0674	0.0334	0.4252	0.0239	0.0119	0.0866	0.4532	0.1126	0.1406	1.0943
09	0.8188	0.5739	0.0044	0.0241	0.0958	0.0181	0.0262	0.1754	0.4857	0.0689	0.0301	0.4122	0.0238	0.0121	0.0867	0.4532	0.1144	0.1422	1.0783
10	0.8269	0.5738	0.0044	0.0241	0.0969	0.0180	0.0264	0.1754	0.4857	0.0687	0.0291	0.4153	0.0239	0.0120	0.0879	0.4532	0.1140	0.1436	1.0771
11	0.8275	0.5733	0.0044	0.0236	0.0973	0.0179	0.0266	0.1754	0.4857	0.0699	0.0285	0.4104	0.0238	0.0121	0.0881	0.4533	0.1148	0.1455	1.0879
12	0.8068	0.5872	0.0044	0.0238	0.0980	0.0179	0.0270	0.1755	0.4857	0.0720	0.0284	0.4134	0.0239	0.0121	0.0890	0.4532	0.1181	0.1449	1.1205
2020																			
01	0.8034	0.5908	0.0045	0.0243	0.0975	0.0178	0.0275	0.1753	0.4857	0.0704	0.0283	0.4112	0.0239	0.0124	0.0905	0.4531	0.1187	0.1461	1.1267
02	0.7766	0.5972	0.0045	0.0243	0.0964	0.0178	0.0266	0.1754	0.4857	0.0693	0.0278	0.3918	0.0238	0.0123	0.0904	0.4532	0.1133	0.1423	1.0875
03	0.7073	0.5581	0.0041	0.0234	0.0958	0.0178	0.0231	0.1723	0.4857	0.0646	0.0269	0.3509	0.0229	0.0112	0.0771	0.4526	0.1024	0.1394	1.0283
04	0.6798	0.5354	0.0039	0.0208	0.0937	0.0173	0.0227	0.1661	0.4857	0.0625	0.0259	0.3211	0.0223	0.0108	0.0702	0.4520	0.0916	0.1389	1.0212
05	0.7019	0.5312	0.0040	0.0221	0.0956	0.0168	0.0233	0.1657	0.4857	0.0635	0.0252	0.3005	0.0225	0.0115	0.0719	0.4525	0.0933	0.1383	1.0327
06	0.7136	0.5590	0.0042	0.0228	0.0984	0.0167	0.0245	0.1651	0.4857	0.0637	0.0245	0.3281	0.0224	0.0120	0.0761	0.4530	0.0991	0.1407	1.0943
07	0.7053	0.5545	0.0041	0.0220	0.0998	0.0167	0.0238	0.1649	0.4857	0.0623	0.0238	0.3209	0.0227	0.0117	0.0757	0.4532	0.1013	0.1416	1.1177
08	0.6809	0.5528	0.0041	0.0219	0.1022	0.0166	0.0231	0.1648	0.4857	0.0618	0.0232	0.3132	0.0228	0.0116	0.0766	0.4533	0.0989	0.1432	1.1220
09	0.6509	0.5362	0.0040	0.0217	0.1017	0.0166	0.0224	0.1646	0.4857	0.0607	0.0227	0.3161	0.0231	0.0115	0.0787	0.4532	0.1017	0.1444	1.1349
10	0.6578	0.5280	0.0040	0.0212	0.1002	0.0164	0.0219	0.1645	0.4857	0.0600	0.0220	0.3022	0.0232	0.0115	0.0796	0.4532	0.1031	0.1485	1.1276
11	0.6590	0.5134	0.0040	0.0207	0.0991	0.0164	0.0221	0.1523	0.4857	0.0600	0.0213	0.3116	0.0229	0.0120	0.0830	0.4533	0.1092	0.1523	1.1657
12	0.6644	0.5178	0.0041	0.0200	0.0985	0.0163	0.0230	0.1504	0.4857	0.0604	0.0206	0.3305	0.0231	0.0120	0.0852	0.4531	0.1142	0.1554	1.2056
2021																			
01	0.6625	0.5160	0.0040	0.0203	0.0983	0.0163	0.0229	0.1505	0.4857	0.0603	0.0198	0.3188	0.0232	0.0121	0.0853	0.4532	0.1125	0.1546	1.2232
02	0.6531	0.5141	0.0041	0.0202	0.0975	0.0162	0.0229	0.1506	0.4857	0.0610	0.0192	0.3138	0.0234	0.0121	0.0837	0.4532	0.1150	0.1528	1.2313
03	0.6530	0.5105	0.0040	0.0200	0.0961	0.0162	0.0229	0.1505	0.4857	0.0613	0.0187	0.3022	0.0233	0.0118	0.0821	0.4533	0.1137	0.1503	1.2195

**100 currency unit since 01.01.2005

Source: The Central Bank of the Republic of Azerbaijan

3. Financial markets

Table 3.1. CBA's liquidity management - volume and interest rate (end of period)

mln. manats

Year, month	Refinancing		Lombard		Overnight		Notes	
	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume
2014	3.5	3220.4	-		-		0.91	27.0
2015	3	6157.7	-		-		0.91	0.0
2016	15	2044.3					14.99	109.6
2017	15	923.7			-		14.29	925.6
2018	9.75	726.6	-		-		9.34	1008.3
03	13	872.2	-		-		8.01	600.0
06	10	808.8	-		-		8.01	1000.0
09	10	746.3	-		-		8.01	1050.0
12	9.75	726.6	-		-		9.34	1008.3
2019	7.5	681.7					5.76	700.0
01	9.75	710.6	-		-		7.76	1050.0
02	9.25	688.7	-		-		7.26	1050.0
03	9.0	671.3	-		-		8.78	983.3
04	8.75	587.4	-		-		8.91	874.4
05	8.75	568.3	-		-		6.76	800.0
06	8,5	551.0	-		-		6.51	700.0
07	8.25	499.4					6.26	700.0
08	8.25	497.1					6.26	700.0
09	8.0	498.0					6.26	700.0
10	7.75	496.2	-		-		6.01	700.0
11	7.75	627.1					6.01	700.0
12	7.5	681.7					5.76	700.0
2020	6.25	1025.5					5.76	650.0
01	7.25	696.1					-	220.0
02	7.25	704.7					-	350.0
03	7.25	707.3					-	322.6
04	7.25	822.1					6.76	872.3
05	7.25	800.8					6.76	715.4
06	7.0	757.4					6.51	806.2
07	6.75	757.2					6.51	708.0
08	6.75	757.0					6.26	709.0
09	6.5	965.8					6.01	709.0
10	6.5	1026.8					6.01	650.0
11	6.5	1026.7					6.01	650.0
12	6.25	1025.5					5.76	650.0
2021								
01	6.25	1075.1					5.76	1020.0
02	6.25	1074.6					5.76	1020.0
03	6.25	1072.4					5.76	820.0

Source: The Central Bank of the Republic of Azerbaijan

Table 3.1.CBA`s liquidity management - volume and interest rate (end of period) (continued)

mln. manats

Year, month	Repo						Reverse Repo					
	1-day		3-day		7-day		1-day		3-day		7-day	
	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume
2014	0.1	0.0					5.0					
2015	0.1	0.0					5.0					
2016	12.0	0.0					18.0					
2017	10.0	0.0					18.0					
2018	7.8	0.0					11.8					
03	8.0	0.0					16.0					
06	8.0	0.0					12.0					
09	8.0	0.0					12.0					
12	7.8	0.0					11.8					
2019	5.8	0.0					9.25					
01	7.8	0.0					11.8					
02	7.3	0.0					11.3					
03	7.0	0.0					9.00					
04	6.8	0.0					10.75					
05	6.8	0.0					10.75					
06	6.5	0.0					10.50					
07	6.3	0.0					10.25					
08	6.3	0.0					10.25					
09	6.3	0.0					9.75					
10	6.0	0.0					9.50					
11	6.0	0.0					9.50					
12	5.8	0.0					9.25					
2020	5.8	0.0					6.8					
01	5.5	0.0					9.00					
02	5.5	0.0					9.00					
03	6.8	0.0					9.00					
04	6.8	0.0					9.00					
05	6.8	0.0					8.00					
06	6.5	0.0					7.50					
07	6.3	0.0					7.25					
08	6.3	0.0					7.25					
09	6.0	0.0					7.0					
10	6.0	0.0					7.0					
11	6.0	0.0					7.0					
12	5.8	0.0					6.8					
2021												
01	5.8	0.0					6.8					
02	5.8	0.0					6.75					
03	5.8	0.0					6.75					

Source: The Central Bank of the Republic of Azerbaijan

Table 3.2. Average interest rates on deposits and loans

Date	On deposits and savings										On loans			
	Average interest rate	Legal entities	Individuals	up to 1 month	from 1 month to 3 months	From 3 months to 6 months	from 6 months to 9 months	from 9 months to 1 year	from 1 year to 5 years	over 5 years	Average interest rate	Legal entities	Individuals	up to 1 month
01.01.2019														
in national currency	9.58	5.53	10.01	10.22	5.56	6.24	5.65	9.79	9.49	12.94	14.24	9.30	17.11	10.93
In foreign currency	2.33	1.43	2.66	1.40	0.96	2.34	0.43	1.73	2.90	4.74	8.06	6.13	14.67	6.80
01.01.2020														
in national currency	9.27	4.71	9.68	7.77	3.02	4.90	5.97	9.37	9.35	11.58	13.92	8.80	16.63	10.29
In foreign currency	1.84	1.10	2.40	0.20	1.00	0.81	1.00	1.46	2.59	4.56	5.90	5.33	8.01	5.87
01.02.2020														
in national currency	9.26	4.58	9.60	9.32	4.31	5.15	5.95	9.35	9.30	11.45	13.96	8.80	16.61	9.97
In foreign currency	1.89	1.16	2.39	0.41	1.28	0.71	0.89	1.55	2.52	4.64	5.86	5.33	7.98	7.00
01.03.2020														
in national currency	9.04	4.65	9.38	7.52	3.28	5.16	5.60	9.10	9.13	11.37	13.90	8.80	16.55	8.47
In foreign currency	1.64	0.83	2.30	0.76	0.82	0.71	0.46	1.45	2.38	3.70	5.82	5.30	7.90	7.03
01.04.2020														
in national currency	8.95	4.78	9.28	4.09	4.91	5.43	6.65	8.96	9.07	10.26	13.79	8.82	16.47	8.46
In foreign currency	1.75	1.13	2.20	0.60	1.07	0.82	0.94	1.40	2.29	4.58	5.97	5.32	9.05	7.08
01.05.2020														
in national currency	8.73	5.71	9.10	3.71	2.31	9.06	6.49	8.74	8.87	10.16	13.62	8.58	16.43	8.87
In foreign currency	1.63	1.07	2.06	0.45	0.84	0.81	0.83	1.35	1.99	4.59	5.83	5.16	8.96	6.44
01.06.2020														
in national currency	8.55	5.84	8.90	5.20	3.23	9.01	6.66	8.43	8.78	9.88	13.66	8.72	16.39	9.02
In foreign currency	1.67	1.08	2.12	0.26	0.25	0.67	0.88	1.26	2.15	4.58	5.66	5.09	8.42	3.95
01.07.2020														
in national currency	8.59	5.84	8.95	4.14	4.47	8.75	7.09	8.46	8.83	9.98	13.67	8.71	16.37	8.43
In foreign currency	1.60	1.05	2.06	0.32	0.14	0.62	0.91	1.21	2.03	4.46	5.61	5.08	8.31	8.33
01.08.2020														
in national currency	8.57	5.70	8.94	5.88	4.67	8.76	6.27	8.45	8.82	9.69	13.63	8.79	16.26	8.45
In foreign currency	1.58	1.00	2.08	0.50	0.08	0.64	1.68	1.18	2.02	4.36	5.59	5.07	8.19	8.09
01.09.2020														
in national currency	8.65	6.05	8.97	5.59	5.16	8.84	6.31	8.53	8.89	9.62	13.66	8.77	16.29	8.22
In foreign currency	1.61	0.93	2.08	0.38	0.30	1.14	1.70	1.07	2.04	4.35	5.59	5.08	8.13	8.23
1/10/2020														
in national currency	8.46	5.57	8.95	6.03	5.25	8.58	5.17	8.53	8.69	9.13	13.69	8.80	16.31	8.83
In foreign currency	1.74	1.11	2.10	0.40	2.19	1.45	1.74	1.06	1.97	4.37	5.54	5.05	8.02	8.20
1/11/2020														
in national currency	8.42	4.98	8.88	5.67	5.77	6.60	6.27	8.54	8.46	9.08	13.60	8.80	16.21	9.64
In foreign currency	1.71	1.07	2.10	0.71	1.92	1.44	1.63	1.05	1.91	4.43	5.39	5.01	7.41	8.36
1/12/2020														
in national currency	8.55	6.25	9.01	4.06	5.43	8.48	6.27	8.59	8.65	9.03	13.67	9.14	16.14	9.43
In foreign currency	1.75	1.07	2.17	0.20	1.38	1.05	1.45	1.06	2.00	4.43	5.30	5.00	6.95	8.10
1/1/2021														
in national currency	8.62	5.92	9.00	7.39	4.75	8.92	5.73	8.59	8.82	8.99	13.69	9.27	16.09	10.18
In foreign currency	1.71	1.05	2.15	0.13	1.14	0.89	0.88	1.03	1.99	4.39	5.21	4.98	6.53	5.27
1/2/2021														
in national currency	8.45	5.28	9.00	6.24	4.83	8.85	5.28	8.45	8.66	8.85	13.71	9.37	16.08	9.67
In foreign currency	1.70	1.04	2.15	0.20	1.00	0.83	0.87	1.05	1.96	4.31	5.17	4.97	6.22	3.10
1/3/2021														
in national currency	8.62	5.78	9.14	5.99	4.81	8.30	4.54	8.64	8.97	8.72	13.75	9.40	16.10	9.38
In foreign currency	1.76	1.16	2.15	0.21	1.00	0.68	0.90	1.08	2.01	4.20	5.18	4.93	6.67	7.53
1/4/2021														
in national currency	8.55	5.76	9.06	5.04	3.64	7.81	4.07	8.66	8.79	8.63	13.82	9.71	16.04	9.73
In foreign currency	1.71	1.07	2.14	0.15	0.71	1.10	0.72	1.05	1.95	4.27	5.11	4.92	6.27	7.94

Source: The Central Bank of the Republic of Azerbaijan

Table 3.2. Average interest rates on deposits and loans (continued)

Date	On loans								On interbank loans					
	from 1 month to 3 months	from 3 months to 6 months	From 6 months to 9 months	From 9 months to 1 year	From 1 year to 3 years	From 3 years to 5 years	From 5 years to 10 years	Over 10 years	Average interest rate	Up to 30 days	30-90 days	90-180 days	180-360 days	Over 1 year
01.01.2019														
in national currency	12.68	12.77	13.84	16.77	20.03	17.82	6.83	6.95	9.46	3.00	-	-	10.00	9.37
In foreign currency	6.58	6.87	4.47	7.55	9.02	8.91	6.03	3.95	3.29	2.16	-	-	7.08	4.70
01.01.2020														
in national currency	10.96	12.68	14.93	17.54	17.95	17.17	6.11	6.97	8.97	-	-	-	9.07	7.18
In foreign currency	8.49	2.58	7.25	5.56	6.59	6.51	5.26	7.83	3.67	-	-	2.50	4.54	3.57
01.02.2020														
in national currency	10.81	12.50	14.65	17.71	17.87	17.17	6.17	6.98	8.66	-	-	-	8.75	7.18
In foreign currency	8.44	2.54	7.44	5.89	6.75	6.05	5.39	5.13	3.35	-	-	2.50	4.56	3.58
01.03.2020														
in national currency	11.81	12.54	13.15	17.70	17.65	17.20	6.21	6.97	8.67	-	-	-	8.75	7.18
In foreign currency	8.16	2.48	7.46	5.87	6.67	6.04	5.27	5.14	3.33	-	-	2.50	4.43	3.58
01.04.2020														
in national currency	11.90	12.39	13.06	17.25	17.28	17.28	6.22	6.96	6.87	-	-	-	6.83	7.03
In foreign currency	8.00	3.15	4.69	5.95	6.72	6.09	5.25	5.14	3.49	1.87	-	2.50	4.42	3.58
01.05.2020														
in national currency	10.80	11.92	12.58	17.05	16.51	17.61	6.33	6.97	8.90	-	-	11.00	8.32	7.03
In foreign currency	6.17	2.84	3.85	5.82	6.51	6.06	5.17	5.16	3.78	-	-	2.50	4.55	3.90
01.06.2020														
in national currency	11.84	11.94	12.98	17.18	16.43	17.85	6.40	6.95	9.10	-	-	11.00	8.72	7.03
In foreign currency	6.38	6.71	5.79	4.86	6.14	5.92	5.05	5.17	3.67	4.55	-	2.50	2.74	4.21
01.07.2020														
in national currency	11.79	12.05	12.92	17.20	16.39	17.97	6.41	6.96	9.10	-	-	11.00	8.72	7.03
In foreign currency	8.03	6.90	6.33	4.80	5.99	5.92	4.89	5.18	4.18	-	-	4.50	2.75	4.67
01.08.2020														
in national currency	11.80	12.14	13.23	17.07	16.31	17.97	6.58	6.93	9.13	-	-	11.00	8.72	6.85
In foreign currency	8.37	6.20	6.27	4.78	5.67	6.10	4.91	5.18	4.17	-	-	4.50	2.75	4.65
01.09.2020														
in national currency	12.07	12.03	13.19	17.09	16.30	18.02	6.64	6.94	9.18	-	-	11.00	8.79	6.85
In foreign currency	8.79	6.23	6.40	4.77	5.65	6.13	4.92	5.19	4.17	-	-	4.50	2.77	4.65
1/10/2020														
in national currency	12.52	12.25	12.93	17.20	16.18	18.00	6.69	6.92	9.18	-	-	11.00	8.79	6.85
In foreign currency	9.49	6.11	6.18	4.90	5.62	5.97	4.84	5.19	4.17	-	-	4.50	2.77	4.65
1/11/2020														
in national currency	12.18	11.79	12.73	17.06	16.05	17.91	6.80	6.93	8.28	-	-	-	8.79	6.85
In foreign currency	8.52	6.03	6.38	4.86	5.33	5.80	4.82	5.21	4.92	-	-	4.50	-	5.00
1/12/2020														
in national currency	11.68	11.29	12.69	16.81	16.59	17.83	6.72	6.94	8.00	6.01	-	-	8.87	6.85
In foreign currency	8.36	5.77	6.46	4.83	5.38	5.56	4.78	5.24	5.00	-	-	-	-	5.00
1/1/2021														
in national currency	12.49	11.19	12.60	16.82	16.81	17.74	6.76	6.95	7.19	6.01	-	-	7.58	6.85
In foreign currency	8.32	6.20	6.53	5.64	4.82	5.50	4.74	5.25	4.92	-	-	4.50	-	5.00
1/2/2021														
in national currency	11.74	11.34	12.60	16.69	16.77	17.78	6.83	6.95	8.38	-	-	-	8.66	6.85
In foreign currency	8.08	5.98	6.23	5.64	4.91	5.48	4.73	5.24	4.92	-	-	4.50	-	5.00
1/3/2021														
in national currency	11.19	11.34	12.57	16.39	16.83	17.93	6.91	7.00	8.37	-	-	-	8.65	6.85
In foreign currency	7.38	5.97	5.94	5.66	4.85	5.39	4.71	5.25	4.91	-	-	4.50	4.00	5.00
1/4/2021														
in national currency	11.49	11.72	12.17	16.31	17.06	17.88	7.01	6.92	8.24	-	-	-	8.52	6.85
In foreign currency	7.29	5.95	5.38	5.65	4.84	5.20	4.77	5.26	4.98	-	-	-	4.00	5.00

Source: The Central Bank of the Republic of Azerbaijan

Table 3.2.1 Average interest rates on new deposits and new loans

Date	On deposits and savings	On loans
	Average interest rate	Average interest rate
1/1/2019		
in national currency	9.25	15.87
in foreign currency	1.76	5.18
1/7/2019		
in national currency	8.55	17.77
in foreign currency	1.62	5.24
1/10/2019		
in national currency	8.05	17.31
in foreign currency	1.23	5.34
1/12/2019		
in national currency	7.52	16.15
in foreign currency	1.21	3.47
1/1/2020		
in national currency	8.35	14.67
in foreign currency	1.45	5.00
1/2/2020		
in national currency	8.38	17.42
in foreign currency	1.44	5.03
1/3/2020		
in national currency	7.91	16.39
in foreign currency	1.17	5.50
1/4/2020		
in national currency	6.74	15.03
in foreign currency	1.32	5.81
1/5/2020		
in national currency	6.19	11.31
in foreign currency	1.05	4.63
1/6/2020		
in national currency	7.71	14.16
in foreign currency	3.22	3.97
1/7/2020		
in national currency	9.09	17.24
in foreign currency	0.82	4.76
1/8/2020		
in national currency	8.61	16.37
in foreign currency	0.77	5.78
1/9/2020		
in national currency	8.61	17.53
in foreign currency	1.62	5.81
1/10/2020		
in national currency	7.41	17.17
in foreign currency	0.84	4.89
1/11/2020		
in national currency	7.84	14.95
in foreign currency	0.73	5.17
1/12/2020		
in national currency	8.01	14.13
in foreign currency	2.31	5.40
1/1/2021		
in national currency	8.24	15.65
in foreign currency	1.15	3.43
1/2/2021		
in national currency	6.78	17.00
in foreign currency	1.55	3.97
1/3/2021		
in national currency	8.18	17.62
in foreign currency	1.07	5.07
1/4/2021		
in national currency	7.62	17.18
in foreign currency	0.84	5.83

Source: The Central Bank of the Republic of Azerbaijan

Table 3.3. Government short-term T-bills

Date of auction	Registered number of T-bills	Term (day)	Maturity date	Nominal (mln Manats)			Yield (%)			Number of bidders at the auction
				The volume of emission	The volume of bids	The volume placed at auction	Min.	Max.	weighted average	
25/02/2020	AZ0106004788	1092	21/02/2023	25.00	94.81	25.00		6.40	6.40	12
03/03/2020	AZ0105005786	728	01/03/2022	15.00	42.30	15.00		5.19	5.19	8
10/03/2020	AZ0104003774	364	09/03/2021	10.00	26.77	10.00		7.99	7.45	4
21/04/2020	AZ0104004772	364	20/04/2021	20.00	71.10	20.00		6.99	6.99	10
28/04/2020	AZ0105008780	728	26/04/2022	15.00	17.29	15.00		17.00	11.92	6
05/05/2020	AZ0104005779	364	04/05/2021	50.00	93.01	16.60		10.49	9.89	23
12/05/2020	AZ0104005779	364	04/05/2021	33.39	36.23	25.74		10.49	9.89	13
19/05/2020	AZ0105009788	728	17/05/2022	20.00	62.35	20.00		11.00	10.99	19
19/05/2020	AZ0104005779	364	04/05/2021	7.66	19.49	7.66		8.49	8.49	6
09/06/2020	AZ0105010786	728	07/06/2022	25.00	48.93	25.00		10.00	9.80	14
16/06/2020	AZ0104006777	364	15/06/2021	30.00	36.43	30.00		9.00	8.47	16
23/06/2020	AZ0106011783	1092	20/06/2023	15.00	39.38	15.00		12.99	12.19	14
07/07/2020	AZ0105011782	728	05/07/2022	20.00	73.02	30.00		12.90	9.46	14
14/07/2020	AZ0104007775	364	13/07/2021	30.00	122.90	45.00		12.06	7.92	14
21/07/2020	AZ0106013789	1092	18/07/2023	20.00	87.12	30.00		15.00	11.90	16
04/08/2020	AZ0105014788	728	02/08/2022	20.00	90.04	30.00		11.49	8.92	14
11/08/2020	AZ0108001782	1820	21/01/2025	10.00	0.00	0.00		0.00	0.00	0
18/08/2020	AZ0106016782	1092	15/08/2023	20.00	87.80	18.97		9.00	8.73	12
01/09/2020	AZ0108001782	1820	21/01/2025	10.00	27.23	2.42		11.22	10.95	8
08/09/2020	AZ0106017780	1092	05/09/2023	20.00	75.49	30.00		9.99	9.88	12
9/22/2020	AZ0105018789	728	9/20/2022	20.00	83.99	30.00		7.97	7.96	10
9/29/2020	AZ0104010779	364	9/28/2021	30.00	101.70	45.00		7.40	7.37	13
10/6/2020	AZ0105019787	728	10/4/2022	30.00	79.69	45.00		8.00	7.98	11
10/13/2020	AZ0104011777	364	10/12/2021	25.00	87.89	37.50		7.38	7.30	14
10/20/2020	AZ0106020784	1092	10/17/2023	20.00	84.79	30.00		9.95	9.84	13
10/27/2020	AZ0104012775	364	10/26/2021	30.00	101.82	42.50		6.89	6.89	16
11/3/2020	AZ0105021783	728	11/1/2022	100.00	248.00	122.02		6.85	6.84	11
11/10/2020	AZ0106022780	1092	11/7/2023	15.00	50.29	8.35		7.51	7.49	6
11/17/2020	AZ0105001850	728	11/15/2022	100.00	238.00	118.00		14.01	6.83	11
11/24/2020	AZ0106002857	1092	11/21/2023	10.00	29.80	10.00		9.00	8.00	5
12/1/2020	AZ0105003856	728	11/29/2022	10.00	42.10	6.98		8.00	6.68	9
12/8/2020	AZ0106004853	1092	12/5/2023	10.00	39.95	9.10		9.00	7.76	8
12/15/2020	AZ0104001844	364	12/14/2021	20.00	88.56	30.00		10.00	5.96	17
05/01/2021	AZ0106001883	1092	02/01/2024	25.00	71.47	37.50		10.92	8.29	10
12/01/2021	AZ0104001877	364	11/01/2022	20.00	98.04	30.00		10.02	5.94	16
19/01/2021	AZ0105002882	728	17/01/2023	50.00	172.66	75.00		12.00	7.52	16
26/01/2021	AZ0106003889	1092	23/01/2024	20.00	62.55	6.99		9.97	8.32	15
02/02/2021	AZ0104002875	364	01/02/2022	20.00	73.95	30.00		12.00	6.20	16
09/02/2021	AZ0106004887	1092	06/02/2024	35.00	105.29	25.66		9.00	8.36	17
16/02/2021	AZ0105005885	728	14/02/2023	45.00	140.80	67.50		15.00	7.85	15
23/02/2021	AZ0106006882	1092	20/02/2024	20,00	75,90	30,00		10,00	8,47	15
02/03/2021	AZ0106007880	1092	27/02/2024	30,00	111,81	45,00		8,45	8,43	15
09/03/2021	AZ0106008888	728	07/03/2023	50,00	204,03	75,00		7,80	7,78	16
16/03/2021	AZ0106009886	1092	12/03/2024	20,00	120,25	30,00		8,35	8,31	22
30/03/2021	AZ0104003873	364	29/03/2022	10,00	99,09	10,00		5,50	5,49	19

Source: Baku Stock Exchange

Table 3.4. Central Bank's short-term notes

Date of auction	State registration number of notes	Term (day)	Maturity date	Nominal (mln. manat)				Yield (%)			Number of bidders at the auction
				The volume of emission	The volume of bids	Volume placed at auction	Volume placed at the secondary market	Min.	Max.	Average weighted	
22/04/2020	50101579S	28	20/05/2020	200.00	308.03	200.00	0.00	6.76	6.76	6.76	10
29/04/2020	50101679S	28	27/05/2020	200.00	333.10	100.00	0.00	6.76	6.76	6.76	11
06/05/2020	50101779S	28	03/06/2020	150.00	224.56	150.00	0.00	6.76	6.76	6.76	7
13/05/2020	50101879S	28	10/06/2020	200.00	136.53	136.53	0.00	6.76	7.00	6.92	4
20/05/2020	50101979S	28	17/06/2020	200.00	337.66	200.00	0.00	6.76	6.76	6.76	10
03/06/2020	50102079S	28	01/07/2020	250.00	539.32	250.00	0.00	6.76	6.76	6.76	12
10/06/2020	50102179S	28	08/07/2020	100.00	98.27	98.27	0.00	6.76	6.76	6.76	8
17/06/2020	50100182S	28	15/07/2020	200.00	408.54	200.00	0.00	6.76	6.76	6.76	12
24/06/2020	50100282S	28	22/07/2020	100.00	314.21	100.00	0.00	6.51	6.51	6.51	12
01/07/2020	50100183S	28	29/07/2020	200.00	525.94	200.00	0.00	6.51	6.51	6.51	11
08/07/2020	50100283S	28	05/08/2020	100.00	435.98	100.00	0.00	6.51	6.51	6.51	15
15/07/2020	50100383S	28	12/08/2020	200.00	554.49	200.00	0.00	6.51	6.51	6.51	11
22/07/2020	50100483S	28	19/08/2020	100.00	407.75	100.00	0.00	6.51	6.51	6.51	15
29/07/2020	50100583S	28	26/08/2020	200.00	623.65	200.00	0.00	6.51	6.51	6.51	14
05/08/2020	50100683S	28	02/09/2020	150.00	556.17	150.00	0.00	6.26	6.26	6.26	15
12/08/2020	50100783S	28	09/09/2020	200.00	629.35	200.00	0.00	6.26	6.26	6.26	14
19/08/2020	50100883S	28	16/09/2020	100.00	468.10	100.00	0.00	6.26	6.26	6.26	14
26/08/2020	50100983S	28	23/09/2020	200.00	693.36	200.00	0.00	6.26	6.26	6.26	14
2/9/2020	50101083S	28	9/30/2020	150.00	590.36	150.00	0.00	6.26	6.26	6.26	15
9/9/2020	50101183S	28	7/10/2020	200.00	806.91	200.00	0.00	6.26	6.26	6.26	15
16/9/2020	50101283S	28	14/10/2020	100.00	643.62	100.00	0.00	6.26	6.26	6.26	18
23/9/2020	50101383S	28	21/10/2020	200.00	947.58	200.00	0.00	6.01	6.01	6.01	15
30/9/2020	50101483S	28	28/10/2020	150.00	693.93	150.00	0.00	6.01	6.01	6.01	14
7/10/2020	50101583S	28	4/11/2020	250.00	725.89	200.00	0.00	6.01	6.01	6.01	14
14/10/2020	50100186S	28	11/11/2020	100.00	582.49	100.00	0.00	6.01	6.01	6.01	16
21/10/2020	50100286S	28	18/11/2020	200.00	898.55	200.00	0.00	6.01	6.01	6.01	16
28/10/2020	50100386S	28	25/11/2020	150.00	740.22	150.00	0.00	6.01	6.01	6.01	13
4/11/2020	50100486S	28	2/12/2020	200.00	877.28	200.00	0.00	6.01	6.01	6.01	14
11/11/2020	50100586S	28	9/12/2020	100.00	462.07	100.00	0.00	6.01	6.01	6.01	13
18/11/2020	50100686S	28	16/12/2020	200.00	693.96	200.00	0.00	6.01	6.01	6.01	14
25/11/2020	50100786S	28	23/12/2020	150.00	805.29	150.00	0.00	6.01	6.01	6.01	14
2/12/2020	50100886S	28	30/12/2020	200.00	728.74	200.00	0.00	6.01	6.01	6.01	17
9/12/2020	50100986S	28	6/1/2021	100.00	438.78	100.00	0.00	6.01	6.01	6.01	10
16/12/2020	50101086S	28	13/1/2021	200.00	895.51	200.00	0.00	6.01	6.01	6.01	15
23/12/2020	50101186S	28	20/1/2021	150.00	841.47	150.00	0.00	5.76	5.76	5.76	16
30/12/2020	50101286S	28	27/1/2021	200.00	847.34	150.00	0.00	5.76	5.76	5.76	16
06/01/2021	50100189S	28	03/02/2021	250.00	1,000.35	250.00	0.00	5.76	5.76	5.76	16
08/01/2021	50200289S	84	02/04/2021	150.00	442.51	150.00	0.00	4.90	6.00	5.68	13
15/01/2021	50300389S	168	02/07/2021	120.00	293.08	120.00	0.00	5.74	5.75	5.75	10
21/01/2021	50100489S	28	17/02/2021	200.00	864.19	200.00	0.00	5.76	5.76	5.76	17
22/01/2021	50400589S	252	01/10/2021	100.00	222.12	100.00	0.00	5.75	6.24	6.21	7
27/01/2021	50100689S	28	24/02/2021	200.00	760.47	200.00	0.00	5.76	5.76	5.76	16
03.02.2021	50100789S	28	03.03.2021	150.00	573.31	150.00	0,00	5.76	5.76	5.76	14
10.02.2021	50100889S	28	10.03.2021	100.00	371.10	100.00	0,00	5.76	5.76	5.76	13
17.02.2021	50100989S	28	17.03.2021	200.00	597.19	200.00	0,00	5.76	5.76	5.76	11
24.02.2021	50101089S	28	24.03.2021	200.00	642.32	200.00	0,00	5.76	5.76	5.76	14
03.03.2021	50101189S	28	31.03.2021	150,00	572,29	150,00	0,00	5,76	5,76	5,76	14
10.03.2021	50101289S	28	07.04.2021	150,00	501,70	100,00	0,00	5,76	5,76	5,76	13
17.03.2021	50101389S	28	14.04.2021	200,00	801,89	200,00	0,00	5,76	5,76	5,76	13
31.03.2021	50101489S	28	28.04.2021	150,00	860,72	150,00	0,00	5,76	5,76	5,76	16

Source: The Central Bank of the Republic of Azerbaijan

Table 3.5. Main indicators of securities market

Year. month	Outstanding, mln. manats			Term (day)			Share in state securities market. %	
	Total	T-bills	CBA notes	Total	T-bills	CBA notes	T-bills	CBA notes
2014	227.3	200.3	27.0	644	728	21	88.1	11.9
2015	122.6	122.6	0.0	1021.5	1021.5	-	100.0	0.0
2016	387.1	277.4	109.6	289.8	398.3	15.0	71.7	28.3
2017	1665.4	739.8	925.6	184.4	398.8	13.0	44.4	55.6
2018	1989.2	980.9	1008.3	308.1	613.9	10.5	49.3	50.7
01	1659.8	759.8	900.0	200.9	416.7	18.8	45.8	54.2
02	1674.8	824.8	850.0	233.6	454.1	19.6	49.2	50.8
03	1409.8	809.8	600.0	285.7	487.6	13.1	57.4	42.6
04	1672.5	772.5	900.0	248.7	524.0	12.5	46.2	53.8
05	1772.5	772.5	1000.0	249.7	556.0	13.0	43.6	56.4
06	1792.5	792.5	1000.0	260.2	570.1	14.6	44.2	55.8
07	1857.5	857.5	1000.0	272.7	577.8	11.1	46.2	53.8
08	1912.5	862.5	1050.0	268.7	584.0	9.6	45.1	54.9
09	1922.5	872.5	1050.0	269.5	577.6	13.6	45.4	54.6
10	1997.5	947.5	1050.0	287.1	589.6	14.1	47.4	52.6
11	2033.9	983.9	1050.0	297.8	600.4	14.3	48.4	51.6
12	1989.2	980.9	1008.3	308.1	613.9	10.5	49.3	50.7
2019	1841.3	1141.3	700.0	443.8	706.7	15.2	62.0	38.0
01	2032.5	982.5	1050.0	307.4	620.6	14.3	47.1	52.9
02	2047.5	997.5	1050.0	315.6	629.2	17.6	47.4	52.6
03	2011.3	1028.0	983.3	331.1	637.1	11.2	50.2	49.8
04	1912.4	1038.0	874.4	355.0	644.9	10.7	53.4	46.6
05	1859.2	1059.2	800.0	377.4	652.3	13.5	56.3	43.7
06	1779.2	1079.2	700.0	392.9	638.7	13.9	59.8	40.2
07	1824.2	1124.2	700.0	396.4	634.6	13.7	60.8	39.2
08	1894.2	1194.2	700.0	430.6	674.1	15.3	62.3	37.7
09	1881.3	1181.3	700.0	416.3	653.4	16.2	62.8	37.2
10	1886.3	1186.3	700.0	441.9	686.3	27.6	62.9	37.1
11	1866.3	1166.3	700.0	449.1	708.9	16.1	62.5	37.5
12	1841.3	1141.3	700.0	443.8	706.7	15.2	62.0	38.0
2020	2362.2	1712.2	650.0	521.8	713.4	17.1	72.5	27.5
01	1428.0	1208.0	220.0	641.8	734.6	131.8	84.6	15.4
02	1506.3	1156.3	350.0	612.8	760.0	126.4	76.8	23.2
03	1618.6	1296.3	322.6	815.1	756.1	59.0	80.1	19.9
04	2148.6	1276.3	872.3	463.1	768.9	15.5	59.4	40.6
05	2006.7	1291.3	715.4	484.3	746.7	10.7	64.3	35.7
06	2112.5	1306.3	806.2	466.0	747.7	9.6	61.8	38.2
07	2059.3	1351.3	708.0	494.0	746.6	12.0	65.6	34.4
08	2049.3	1340.3	709.0	505.1	765.5	12.8	65.4	34.6
09	2141.7	1432.7	709.0	501.2	742.3	14.0	66.9	33.1
10	2162.7	1512.7	650.0	504.8	716.0	13.5	69.9	30.1
11	2365.0	1715.0	650.0	520.3	712.8	12.2	72.5	27.5
12	2362.2	1712.2	650.0	521.8	713.4	17.1	72.5	27.5
2021								
01	2856.7	1836.7	1020.0	478.2	710.8	59.5	64.3	35.7
02	2964,8	1944,8	1020,0	469,6	708,1	14,8	65,6	34,4
03	2850,8	2030,8	820,0	460,7	641,5	12,8	71,2	28,8

Source: The Central Bank of the Republic of Azerbaijan

Table 3.6. Exchange operations with cash foreign currency

Year, month	US \$	GBP £	EURO €	RUR	US \$	GBP £	EURO €	RUR	US \$	GBP £	EURO €	RUR
	Purchase (thousand c.u)				Sale (thousand c.u)				Average exchange rate.manat			
2014	3376358.3	9672.8	361737.6	12514466.4	9373100.3	73825.3	2087447.0	2407109.3	0.7846	1.2977	1.0442	0.0205
2015	3478205.9	3890.2	245264.4	9551580.2	12317396.4	64102.6	1074476.9	2385745.8	1.0048	1.5544	1.1132	0.0172
2016	2559517.0	6785.0	292381.0	11379905.8	3004956.7	41226.5	559028.6	2214718.6	1.6026	2.1777	1.7775	0.0240
2017	1733190.7	7789.9	204189.0	14023485.4	1759735.1	32701.7	526781.9	2941783.3	1.7145	2.2367	1.9672	0.0289
2018	2037197.1	9536.8	302501.4	16291552.9	3406108.7	51206.7	661712.1	3575379.6	1.6999	2.2750	2.0004	0.0266
2019	1828960.5	10095.5	217814.8	15021377.1	2680553.3	30265.9	578721.4	3663539.2	1.7000	2.1689	1.9004	0.0259
03	143899.4	706.6	8583.5	1053355.2	137994.8	1391.5	45580.8	235847.0	1.6990	2.2496	1.9195	0.0257
06	141842.6	420.0	17042.2	1366787.6	179433.0	2114.2	28292.6	250478.3	1.6991	2.1663	1.9147	0.0261
09	135983.6	981.0	16589.5	1276902.0	247068.7	4028.8	39163.8	320206.2	1.7004	2.1083	1.8651	0.0258
12	169892.9	1535.8	16661.8	1160103.2	352393.0	3963.0	48025.3	352556.9	1.7009	2.2229	1.8870	0.0267
2020	953358.3	10052.8	65469.3	11407690.1	3004518.4	17645.1	203741.5	2355351.3	1.7013	2.1939	1.9237	0.0238
01	129177.8	2579.3	11673.3	1335231.0	220195.6	3611.2	30801.7	326309.6	1.7005	2.2169	1.8842	0.0271
02	127873.7	2906.6	10275.4	1143897.7	263471.7	4692.2	42940.6	378284.3	1.7007	2.2051	1.8519	0.0263
03	86101.6	1267.7	7556.8	953358.9	1163373.0	3242.8	19766.9	430584.6	1.7020	2.1510	1.9078	0.0232
04	41973.8	156.3	3993.5	545192.0	304070.6	674.9	5250.3	169439.4	1.7019	2.1249	1.8504	0.0224
05	71194.2	189.3	4733.0	874265.9	227815.4	540.1	16002.6	167926.1	1.7014	2.1026	1.8619	0.0230
06	103487.9	360.0	6425.5	1347580.8	144686.9	521.1	14051.0	168672.5	1.7007	2.1310	1.9225	0.0242
07	95934.7	397.4	4874.3	1360945.3	149677.5	889.8	20996.2	170105.4	1.7008	2.1596	1.9711	0.0235
08	91321.8	1411.1	6080.9	1259726.9	151834.5	1187.7	10569.7	190683.8	1.7010	2.2399	2.0152	0.0228
09	118460.1	381.0	4950.3	1334354.4	170637.4	1311.5	27461.1	190143.3	1.7007	2.2184	2.0263	0.0222
10	85358.2	394.8	4406.0	1251718.2	199928.8	948.1	15453.7	162924.1	1.7012	2.2154	2.0122	0.0217
11	90890.5	299.6	5121.3	1257233.5	139180.7	701.1	15679.8	150818.1	1.7009	2.2549	2.0186	0.0218
12	97574.0	443.1	6796.3	1370718.7	239211.6	717.0	15449.2	169274.6	1.7011	2.2892	2.0767	0.0226
2021	330711,8	1436,7	13898,2	3317643,4	626251,6	1898,6	37906,0	485250,1	1,7010	2,3515	2,0612	0,0225
01	67729.0	302.3	3962.5	1008943.3	325402.1	669.0	10554.1	139390.3	1.7016	2.3302	2.0768	0.0225
02	142398.5	341.6	4954.0	1074123.1	167397.7	684.0	16124.9	163330.5	1.7005	2.3612	2.0722	0.0225
03	120584.3	792.7	4981.7	1234577.0	133451.9	545.6	11227.0	182529.3	1.7006	2.3595	2.0329	0.0226

Source; The Central Bank of the Republic of Azerbaijan

4. Payment systems

Table 4.1. Transactions through payment and money transfer systems

Year, month	AZIPS			LVPCSS			Remittance system					
	Number of transactions. thousand	Amount of transactions. mln manats	Amount per transaction. thousand manats	Number of transactions. thousand	Amount of transactions. mln manats	Amount per transaction. thousand manats	inflow			outflow		
							Number of transactions. thousand	Amount of transactions. mln manats	Amount per transaction. thousand manats	Number of transactions. thousand	Amount of transactions. mln manats	Amount per transaction. thousand manats
2015	489.0	121624.0	248.7	29858.0	15033.0	503.5	2280.2	1251.2	548.7	1278.4	800.8	626.4
2016	574.0	131962.0	229.9	32628.0	16103.0	493.5	2284.8	1455.1	636.9	974.8	618.4	634.4
2017	747.0	191293.0	256.1	37228.0	18883.0	507.2	2568.7	1812.3	705.5	982.0	627.7	639.2
2018	820.0	252563.0	308.0	39115.0	21848.0	558.6	2918.9	1952.6	669.0	1068.5	662.5	620.0
03	63.0	20123.0	319.4	2866.0	1611.0	562.1	220.2	137.8	625.5	82.7	48.6	587.2
06	66.0	18201.0	275.8	2689.0	1635.0	608.0	239.8	174.7	728.6	78.3	47.9	611.6
09	65.0	18700.0	287.7	3086.0	1834.0	594.3	239.6	144.6	603.6	83.5	56.4	676.2
12	93.0	26391.0	283.8	3936.0	2471.0	627.8	260.9	210.7	807.8	102.7	61.2	596.2
2019	894.0	232236.0	259.8	55721.0	26482.0	475.3	3251.9	2092.1	643.4	1320.9	927.7	702.3
01	49.0	21759.0	444.1	4072.0	1695.0	416.3	245.7	159.6	649.6	99.8	69.3	694.5
02	66.0	19680.0	298.2	3913.0	1674.0	427.8	235.7	145.5	617.4	99.5	66.9	672.3
03	64.0	18365.0	287.0	3885.0	1753.0	451.2	244.3	143.5	587.3	96.7	64.0	661.5
04	77.0	18921.0	245.7	4676.0	2237.0	478.4	281.8	170.1	603.5	111.6	75.8	679.0
05	78.0	20960.0	268.7	4583.0	2144.0	467.8	318.6	189.7	595.5	172.4	89.1	516.5
06	65.0	20150.0	310.0	3850.0	1979.0	514.0	251.6	169.0	671.5	88.5	63.0	711.6
07	85.0	17768.0	209.0	5361.0	2504.0	467.1	289.2	200.2	692.2	107.4	81.2	756.3
08	71.0	17831.0	251.1	4636.0	2210.0	476.7	278.6	179.4	643.8	92.2	76.3	828.2
09	73.0	17128.0	234.6	4789.0	2289.0	478.0	278.1	184.2	662.3	103.0	83.9	814.1
10	83.0	20557.0	247.7	5189.0	2530.0	487.6	283.6	190.2	670.8	116.1	87.4	753.0
11	74.0	17925.0	242.2	4842.0	2300.0	475.0	262.2	171.0	652.2	108.8	81.3	747.1
12	109.0	21192.0	194.4	5925.0	3167.0	534.5	282.7	189.9	671.7	125.0	89.6	716.8
2020	908.0	195570.0	215.4	58917.0	27831.0	472.4	2226.9	1638.6	735.8	983.5	805.2	818.8
01	51.0	13109.0	257.0	5030.0	2026.0	402.8	229.4	154.7	674.5	122.3	70.4	575.7
02	70.0	13823.0	197.0	4704.0	2132.0	453.0	220.8	157.6	713.6	100.7	87.8	871.7
03	71.0	21980.0	309.0	4586.0	2233.0	486.9	185.8	112.8	607.2	86.8	68.0	783.8
04	62.0	15118.0	243.8	3825.0	2206.0	576.7	101.6	73.9	727.0	53.8	46.5	864.4
05	58.0	14215.0	245.1	4522.0	2134.0	471.9	124.2	94.1	757.6	61.4	51.5	839.3
06	71.0	15282.0	215.2	4617.0	2200.0	476.5	190.9	156.2	818.1	79.6	66.6	837.0
07	80.0	17417.0	217.7	4870.0	2464.0	506.0	197.7	154.6	782.1	79.0	65.9	834.9
08	77.0	14734.0	191.4	5239.0	2260.0	431.4	199.2	148.2	744.3	82.4	71.1	862.6
09	83.0	15866.0	191.2	5277.0	2358.0	446.8	208.2	154.3	741.0	87.4	75.0	857.8
10	85.0	17037.0	200.4	5057.0	2516.0	497.5	192.3	140.4	729.9	75.5	67.9	899.2
11	80.0	15154.0	189.4	5244.0	2411.0	459.8	178.9	142.7	797.4	73.5	68.4	931.0
12	120.0	21835.0	182.0	5946.0	2891.0	486.2	197.9	149.2	753.8	81.1	66.1	814.4
2021												
01	51.0	13785.0	270.3	5415.0	2267.0	418.7	149.1	135.1	906.2	69.9	80.5	1151.4
02	76.0	12400.0	163.2	5778.0	2183.0	377.8	164.5	139.9	850.8	80.4	84.9	1056.1
03	82.0	14508.0	176.9	6668.0	2629.0	394.3	187.0	156.6	837.5	83.9	102.3	1219.4

Source: The Central Bank of the Republic of Azerbaijan
 AZIPS- National Interbank Real-Time Payment System
 LVPCSS-Low Value Payment Clearing and Settlement System

Table 4.2. Transactions with debit and credit cards

Year, month	Number of payment cards. thousand (end of period)	All payment cards in circulation				Transactions with debit and credit cards		Operations inside the country									
		Debit cards			Credit cards	Number of transactions.thousand	Amount of transactions.min.manats	Cash withdrawals				Non-cash payments					
		Social cards	Salary cards	Others				Via ATM's		Via POS-terminals		Via ATM's		Via POS-terminals		E-commerce	
								Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats
2015	5659	2451	1467	732	1010	85218	12472	56307	9736	342	816	676	337	9749	394	11510	352
2016	5334	2552	1521	630	631	83383	12781	54888	9867	364	763	962	330	8839	527	12344	325
2017	5800	2535	1827	815	623	96770	14729	59674	11281	235	709	1609	314	11153	807	17178	593
2018	6511	2522	2040	1089	860	117644	17773	65772	12967	205	795	1404	214	14692	1115	26139	1492
03	5933	2513	1893	814	713	9994	1519	6002	1161	18	57	105	17	1031	90	2108	96
06	6112	2521	1877	914	799	9431	1407	5297	1046	15	56	109	17	1173	85	2143	112
09	6357	2547	1941	982	887	9550	1411	5348	1024	15	66	124	12	1223	89	2056	123
12	6511	2522	2040	1089	860	11692	1836	6548	1351	19	87	123	20	1692	119	2410	168
2019	7266	2383	2316	1769	797	162285	23241	75412	16328	230	957	1141	211	25335	1333	43777	2935
01	6550	2520	2053	1104	873	10606	1440	5074	982	15	58	117	18	1844	107	2539	166
02	6624	2535	2085	1225	779	10790	1542	5558	1112	14	59	88	15	1417	93	2783	176
03	6624	2536	2078	1224	786	12391	1778	6380	1290	15	60	90	17	1739	112	3059	187
04	6721	2523	2096	1308	795	12498	1767	6019	1244	20	75	93	16	1801	106	3363	221
05	6968	2587	2113	1462	806	12498	1961	5859	1395	32	94	87	16	1898	100	3414	247
06	7011	2604	2146	1463	797	12157	1694	5571	1183	15	65	86	16	1949	95	3423	232
07	7132	2654	2157	1542	779	14873	2202	6917	1555	18	81	101	20	2342	114	4089	281
08	7209	2693	2182	1563	771	13678	1904	6066	1284	16	76	98	19	2131	106	3879	255
09	7266	2654	2212	1638	763	14141	1911	6358	1319	18	76	100	18	2224	105	3908	255
10	7136	2383**	2276	1719	758	15350	2171	6835	1498	22	101	85	17	2426	114	4244	302
11	7207	2409	2306	1740	751	14876	2106	6360	1468	20	83	87	17	2427	116	4234	288
12	7266	2383	2316	1769	797	18427	2765	8415	1998	25	129	109	22	3137	165	4842	325
2020	9230	3443	2501	2193	1093	226455	28951	83924	20089	213	1447	1491	269	48207	2172	68111	3670
01	7713	2707	2355	1822	829	15523	1887	5942	1266	16	65	116	19	3030	134	4561	260
02	7832	2723	2347	1872	890	16028	2216	6697	1609	21	72	76	17	2973	125	4554	277
03	7855	2754	2334	1837	930	18537	2673	7862	1940	25	123	91	23	3589	179	5174	305
04	8069	3024	2333	1835	877	15668	1939	5740	1373	12	59	115	19	3384	164	5061	261
05	8471	3429	2324	1806	912	18177	2325	7443	1729	13	57	99	19	3678	175	5383	272
06	8664	3505	2397	1813	949	18565	2309	6716	1615	19	122	102	19	4153	174	5814	306
07	8793	3501	2427	1880	985	19274	2682	7205	1787	21	315	118	21	3862	142	5984	313
08	8761	3379**	2432	1932	1018	20650	2484	7271	1662	17	161	138	24	4451	179	6311	327
09	8967	3408	2473	2029	1057	20549	2425	6941	1622	16	110	133	23	4711	206	6227	329
10	9126	3424	2480	2156	1066	19097	2379	6930	1663	16	86	118	21	4278	200	5713	303
11	9140	3425	2496	2146	1073	20436	2474	6936	1677	15	100	152	25	4608	226	6123	318
12	9230	3443	2501	2193	1093	23951	3158	8241	2146	22	177	233	39	5490	268	7206	399
2021																	
01	9413	3435	2556	2317	1105	20939	2237	6007	1456	15	73	241	35	5415	221	6462	329
02	9579	3450	2560	2449	1121	22711	2585	7424	1777	17	70	272	37	5877	250	6574	336
03	9769	3458	2599	2567	1145	27910	3126	9063	2123	16	70	378	44	7667	342	7769	407

* The change in the total number of payment cards is due to the reclassification of information on payment cards of statistical units.

** The decrease in the number of social cards is due to the expiration of agricultural cards.

*** The decrease in social cards is due to the withdrawal of agricultural cards.

Source: Central Bank of the Republic of Azerbaijan

Table 4.2. Transactions with debit and credit cards (continued)

Year, month	Operations outside the country		Transactions with debit cards		of which operations inside the country					
					via ATM's		via POS-terminals		E-commerce	
	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, Mln manats	Number of transactions, thousand	Amount of transactions, Mln manats	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats
2015	6635	836	67739	10185	51719	8995	3850	706	8489	140
2016	5985	969	72713	11028	53554	9535	5769	835	9792	209
2017	6921	1023	87182	13262	59046	11099	8458	1142	14694	413
2018	9433	1190	103931	15835	63183	12431	11025	1473	22511	1111
01	676	102	7158	997	4271	777	707	93	1689	65
02	591	77	7575	1160	4908	951	654	98	1584	62
03	730	98	8940	1357	5817	1118	789	111	1808	68
04	686	84	7865	1199	4848	952	752	115	1758	78
05	737	95	8697	1309	5383	1049	889	118	1889	81
06	694	91	8271	1242	5054	995	875	109	1835	80
07	780	116	9105	1435	5480	1143	997	124	2056	92
08	886	131	8466	1304	4972	992	932	127	1916	99
09	783	97	8511	1276	5154	983	920	123	1800	95
10	974	108	9633	1450	5609	1091	1138	150	2079	123
11	996	101	9304	1422	5394	1073	1107	137	1989	133
12	900	91	10405	1684	6293	1308	1265	169	2107	135
2019	16387	1475	143440	21641	73025	15983	18430	1885	37719	2533
01	1016	109	9213	1300	4804	945	1341	136	2226	134
02	929	87	9728	1438	5348	1085	1093	132	2466	148
03	1108	112	11175	1656	6144	1259	1353	146	2700	156
04	1202	105	11133	1635	5730	1207	1390	155	2949	182
05	1209	109	11113	1822	5617	1352	1453	165	2978	211
06	1112	104	10822	1583	5432	1163	1446	133	2965	198
07	1406	150	13398	2084	6797	1538	1787	168	3574	249
08	1488	164	12015	1770	5911	1260	1504	148	3316	225
09	1532	138	12348	1775	6197	1295	1521	142	3304	223
10	1738	138	13445	2026	6654	1472	1678	173	3596	266
11	1748	133	12916	1959	6179	1440	1651	154	3579	255
12	1899	126	16134	2593	8212	1967	2213	233	4066	286
2020	24464	1298	194726	27098	82544	19879	34635	2930	56536	3208
01	1858	143	13182	1727	5768	1241	2054	146	3766	225
02	1705	116	13842	2069	6525	1582	2051	148	3791	242
03	1796	102	16134	2512	7706	1918	2530	240	4336	268
04	1356	64	13697	1832	5707	1365	2570	189	4244	225
05	1562	72	15790	2192	7337	1715	2651	178	4457	237
06	1759	72	15906	2169	6582	1597	3004	241	4807	269
07	2078	103	16848	2553	7136	1777	2885	414	5022	275
08	2454	131	17902	2325	7189	1649	3308	281	5284	286
09	2514	134	17441	2246	6788	1599	3344	247	5146	288
10	2035	104	16263	2222	6787	1642	3031	227	4695	266
11	2596	128	17290	2295	6826	1660	3272	254	5014	277
12	2751	129	20431	2956	8193	2134	3935	365	5974	350
2021										
01	2790	123	18127	2095	6021	1457	4079	232	5516	298
02	2539	115	19780	2432	7458	1779	4404	247	5627	305
03	3002	140	24441	2938	9176	2128	5847	317	6720	372

Table 4.2. Transactions with debit and credit cards (continued)

Year, month	Operations outside the country		Transactions with credit cards		of which operations inside the country						Operations outside the country	
	Number of transaction, thousand	Amount of transaction, mln manats	Number of transaction, thousand	Amount of transaction, mln manats	Via ATM's		via POS-terminals		E-commerce		Number of transaction, thousand	Amount of transaction, mln manats
					Number of transaction, thousand	Amount of transaction, mln manats	Number of transaction, thousand	Amount of transaction, mln manats	Number of transaction, thousand	Amount of transaction, mln manats		
2015	3682	343	17479	2287	5264	1146	6240	505	3021	143	2953	493
2016	3599	451	10670	1752	2297	663	3425	455	2572	117	2376	517
2017	4984	608	9588	1467	2237	496	2929	375	2484	181	1938	415
2018	7212	819	13703	1940	3992	750	3872	436	3617	382	2222	372
03	527	59	1054	162	290	60	260	35	300	28	203	39
06	507	58	1160	165	351	68	313	33	308	31	188	33
09	637	75	1039	135	318	52	318	33	256	28	146	22
12	740	72	1287	153	378	63	446	38	302	33	161	19
2019	14264	1243	18846	1600	3527	557	7134	405	6060	402	2126	235
01	841	86	1393	140	387	55	518	29	314	32	175	24
02	821	74	1062	104	298	42	339	20	317	29	108	13
03	978	95	1216	121	326	47	400	26	359	31	131	17
04	1065	91	1364	133	382	54	431	25	414	39	138	15
05	1065	93	1385	139	329	59	476	29	436	36	144	16
06	979	89	1335	111	225	36	518	27	458	34	133	15
07	1238	130	1475	118	220	37	573	28	514	32	168	20
08	1283	138	1663	134	252	43	643	34	563	30	206	27
09	1326	115	1794	136	261	42	721	39	605	31	206	23
10	1517	115	1906	145	267	44	770	42	648	36	221	23
11	1508	110	1960	147	268	45	796	45	656	33	240	23
12	1643	107	2293	172	312	53	949	61	776	39	256	19
2020	20982	1079	31730	1852	2869	480	13789	691	11575	463	3484	217
01	1595	116	2341	160	290	44	993	54	795	35	262	27
02	1475	95	2185	147	248	43	944	49	763	35	231	21
03	1563	85	2403	161	247	45	1085	63	838	37	233	16
04	1176	53	1971	107	148	26	826	34	817	36	181	10
05	1345	61	2387	133	204	33	1041	55	925	35	217	11
06	1512	63	2659	140	236	38	1169	54	1008	37	247	10
07	1800	87	2426	129	187	32	998	43	962	37	278	17
08	2113	109	2749	159	220	37	1160	59	1027	41	341	21
09	2156	112	3109	179	286	47	1383	69	1081	41	358	22
10	1746	87	2834	156	261	42	1263	59	1018	38	289	17
11	2176	104	3146	179	261	42	1351	72	1109	42	420	23
12	2325	107	3520	202	281	51	1576	80	1232	49	427	22
2021												
01	2504	108	2812	142	228	34	1351	62	946	31	286	14
02	2281	102	2931	152	237	35	1490	73	946	31	258	12
03	2684	121	3469	189	265	39	1837	95	1049	36	318	19

Table 4.3. Automatic Teller Machines and POS-terminals (end of period)

Year, month	ATM	of which:		POS-terminals	of which Retail and other service companies		From total of POS-terminals	
		in Baku	in regions		Total	of which: in Baku	in Baku	in regions
2015	2694	1502	1192	80301	78762	47985	48944	31357
2016	2454	1322	1132	71806	70913	39654	40518	31288
2017	2431	1308	1123	65471	36224	36141	37068	28403
2018	2502	1329	1173	66110	64715	38202	38962	27148
01	2439	1314	1125	65181	63906	36113	36801	28380
02	2444	1318	1126	65240	63965	36149	36839	28401
03	2455	1320	1135	65142	63863	36103	36768	28374
04	2467	1325	1142	65262	63988	36237	36899	28363
05	2471	1332	1139	65440	64156	36387	37053	28387
06	2481	1340	1141	65447	64142	36499	37180	28267
07	2470	1334	1136	65706	64404	37715	38394	27312
08	2468	1328	1140	65762	64410	37809	38537	27225
09	2479	1333	1146	65970	64615	37949	38677	27293
10	2492	1325	1167	65862	64479	37819	38583	27279
11	2490	1322	1168	65912	64517	37826	38602	27310
12	2502	1329	1173	66110	64715	38202	38962	27148
2019	2647	1421	1226	67468	65971	40095	40898	26570
01	2510	1333	1177	65975	64553	38121	38910	27065
02	2524	1343	1181	66019	64596	38297	39089	26930
03	2534	1349	1185	66401	64985	38913	39703	26698
04	2544	1358	1186	66262	64966	39969	40644	25618
05	2568	1376	1192	66426	65163	40393	41035	25391
06	2571	1373	1198	63396	61963	37227	38041	25355
07	2582	1378	1204	63782	62305	37280	38141	25641
08	2588	1384	1204	64133	62698	37639	38447	25686
09	2592	1385	1207	64775	63326	38263	39061	25714
10	2612	1402	1210	65608	64219	38901	39634	25974
11	2627	1412	1215	66290	64841	39529	40314	25976
12	2647	1421	1226	67468	65971	40095	40898	26570
2020	2715	1429	1286	57120	55796	36901	37627	19493
01	2659	1438	1221	68804	67339	41147	41917	26887
02	2658	1438	1220	70090	68622	41909	42706	27384
03	2677	1448	1229	71127	69636	42525	43363	27764
04	2636	1406	1230	56668	55254	35564	36311	20357
05	2554	1339	1215	55027	53624	35313	35952	19075
06	2569	1343	1226	55631	54223	35559	36326	19305
07	2585	1348	1237	55487	54240	35611	36222	19265
08	2608	1364	1244	56547	55060	35978	36831	19716
09	2640	1383	1257	57040	55459	36351	37306	19734
10	2655	1392	1263	57002	55463	36331	37230	19772
11	2688	1415	1273	56956	55497	36589	37439	19517
12	2715	1429	1286	57120	55796	36901	37627	19493
2021								
01	2740	1436	1304	57409	56097	36917	37658	19751
02	2747	1439	1308	57655	56351	37090	37854	19801
03	2763	1451	1312	58184	56550	37346	38421	19763

Source: The Central Bank of the Republic of Azerbaijan

Table 4.4. Statistics on operations with plastic cards and terminals

Year, month	Number of people per terminal.thousand person			Monthly average operations per 1000 payment card		Monthly average operations per ATM		Monthly average volume of a operations per a ATM. manat	Monthly average operations per a POS				Monthly average volume of a operations for POS.manat	Of which: POS in trade and service
	ATM	POS	POS in trade and service	Number. operation	volume.manat	Number.operati on	Volume.manat		Number.operati on	POS in trade and service	Volume. manat	POS in trade and service		
2015	3.6	0.12	0.12	1380.1	220837.6	2009.3	377509.9	187.9	9.1	8.9	1578.4	482.5	172.7	54.4
2016	4.0	0.14	0.14	1513.4	243438.5	2208.6	426875.7	193.3	16.2	15.9	1922.1	844.5	118.4	53.0
2017	4.1	0.15	0.15	1629.2	266573.5	2495.1	502163.6	201.3	14.3	14.3	2530.2	1329.4	176.9	93.2
2018	4.0	0.15	0.15	1795.7	282052.1	2666.4	547946.0	205.5	25.9	26.1	3123.2	1841.0	120.7	70.4
03	4.0	0.15	0.16	1684.5	255953.8	2487.7	479870.9	192.9	16.1	16.1	2250.0	1402.2	139.7	86.8
06	4.0	0.15	0.15	1543.1	230203.0	2178.9	428507.0	196.7	18.2	18.3	2165.6	1329.4	119.3	72.7
09	4.0	0.15	0.15	1502.2	221982.5	2207.5	417763.1	189.2	18.8	18.9	2358.4	1382.3	125.6	73.0
12	4.0	0.15	0.15	1795.7	282052.1	2666.4	547946.0	205.5	25.9	26.1	3123.2	1841.0	120.7	70.4
2019	3.8	0.15	0.15	2536.2	380587.5	3220.2	763109.3	237.0	46.9	47.6	4355.4	2499.8	92.9	52.6
01	4.0	0.15	0.15	1619.3	219896.4	2068.2	398477.7	192.7	28.2	28.6	2501.3	1660.9	88.7	58.1
02	4.0	0.15	0.15	1628.8	232819.5	2236.9	446450.4	199.6	21.7	21.9	2300.8	1433.3	106.1	65.3
03	3.9	0.15	0.15	1870.6	268362.9	2553.5	515481.8	201.9	26.4	26.8	2591.0	1729.3	98.1	64.6
04	3.9	0.15	0.15	1859.5	262966.1	2402.6	495531.5	206.2	27.5	27.7	2722.8	1629.8	99.1	58.8
05	3.9	0.15	0.15	1793.6	281466.6	2315.3	549507.7	237.3	29.1	29.1	2923.3	1535.4	100.6	52.7
06	3.9	0.15	0.15	1734.1	241639.0	2200.5	466237.4	211.9	31.0	31.5	2522.7	1538.7	81.4	48.9
07	3.9	0.15	0.15	2085.3	308695.5	2717.9	610070.2	224.5	37.0	37.6	3061.9	1830.0	82.8	48.7
08	3.9	0.15	0.15	1897.4	264162.0	2381.5	503332.7	211.4	33.5	34.0	2838.1	1684.9	84.8	49.6
09	3.9	0.15	0.15	1946.1	262986.0	2491.8	515928.5	207.1	34.6	35.1	2796.8	1663.9	80.8	47.4
10	3.8	0.15	0.15	2151.1	304182.5	2649.7	580205.7	219.0	37.3	37.8	3278.2	1778.1	87.9	47.1
11	3.8	0.15	0.15	2064.1	292284.1	2454.0	565456.3	230.4	36.9	37.4	3012.8	1796.6	81.6	48.0
12	3.8	0.15	0.15	2536.2	380587.5	3220.2	763109.3	237.0	46.9	47.6	4355.4	2499.8	92.9	52.6
2020	3.8	0.18	0.19	2594.9	342135.2	3121.2	804752.0	257.8	96.5	98.4	7794.2	4800.4	80.8	48.8
01	3.7	0.15	0.15	2012.5	244683.4	2278.4	483227.5	212.1	44.3	45.0	2898.5	1992.3	65.5	44.3
02	3.7	0.14	0.15	2046.4	282954.1	2548.4	611493.0	240.0	42.7	43.3	2812.4	1825.6	65.8	42.1
03	3.8	0.14	0.15	2360.0	340230.4	2970.9	733388.2	246.9	50.8	51.5	4253.4	2572.3	83.7	49.9
04	3.8	0.17	0.18	1941.8	240336.7	2221.1	528041.9	237.7	59.9	61.2	3937.6	2976.8	65.7	48.6
05	3.8	0.17	0.18	2145.8	274426.2	2952.8	684308.6	231.8	67.1	68.6	4229.5	3271.0	63.0	47.7
06	3.9	0.18	0.19	2142.8	266491.3	2654.0	636347.3	239.8	75.0	76.6	5317.4	3201.7	70.9	41.8
07	3.8	0.18	0.19	2191.9	304978.3	2832.9	699681.6	247.0	70.0	71.2	8233.7	2623.4	117.7	36.8
08	3.8	0.18	0.19	2357.0	283480.8	2840.9	646545.2	227.6	79.0	80.8	6004.2	3251.1	76.0	40.2
09	3.8	0.18	0.19	2291.7	270485.6	2679.4	623314.7	232.6	82.9	84.9	5548.9	3721.9	67.0	43.8
10	3.8	0.18	0.19	2092.56	260654.8	2654.7	634458.8	239.0	75.3	77.1	5029.1	3613.8	66.8	46.9
11	3.8	0.18	0.19	2235.94	270722.7	2636.7	633313.1	240.2	81.2	83.0	5723.2	4069.4	70.5	49.0
12	3.8	0.18	0.19	2594.94	342135.2	3121.2	804752.0	257.8	96.5	98.4	7794.2	4800.4	80.8	48.8
2021														
01	3.8	0.18	0.19	2224.55	237712.4	2280.5	544178.7	238.6	94.6	96.5	5127.8	3939.5	54.2	40.8
02	3.8	0.18	0.19	2370.92	269820.6	2801.4	660385.4	235.7	102.2	104.3	5545.9	4437.2	54.3	42.5
03	3.7	0.17	0.18	2856.86	319997.3	3416.8	784317.4	229.6	132.0	135.6	7077.1	6042.4	53.6	44.6

Source: The Central Bank of the Republic of Azerbaijan

Table 4.5. Number and structure of customer's bank accounts

Unit, end of period

Year, month	Number of bank customers (end of the period)	of which:			Number of customer accounts (end of the period)	of which:			from transaction accounts		
		individuals	of which: engaged in entrepreneurial activity	Legal entities		Transaction account	Credit accounts*	Deposit accounts	individuals	of which: engaged in entrepreneurial activity	Legal entities
2015	5716385	5607028	181202	109357	16229206	12647950	3120393	460863	12462546	203949	185404
2016	5352456	5282463	172664	69993	15161312	12478051	2304585	378676	12347299	169422	130752
2017	5772040	5685215	231498	86825	16120944	13296226	2478933	345785	13126880	244420	169346
2018	6335405	6233865	264371	101540	17953003	14957863	2627156	367984	14741182	292359	216681
03	5961018	5870236	237729	90782	16539921	13770815	2434677	334429	13590813	253796	180002
06	6069436	5974156	247235	95280	16979635	14161315	2484136	334184	13970876	273158	190439
09	6230166	6130596	255142	99570	17492782	14583382	2560671	348729	14377676	285479	205706
12	6335405	6233865	264371	101540	17953003	14957863	2627156	367984	14741182	292359	216681
2019	8017581	7900302	328204	117279	19280151	16091386	2799814	388951	15834116	367410	257270
01	6847897	6742047	266845	105850	16616862	13812733	2494677	309452	13591525	295140	221208
02	7098120	6988952	283480	109168	17134960	14310843	2507134	316983	14074747	309654	236096
03	7178672	7067575	286603	111097	17278756	14425247	2529769	323740	14187367	311812	237880
04	7248375	7135600	291462	112775	17444569	14566349	2550766	327454	14324095	316596	242254
05	7355128	7240972	297145	114156	17701708	14780295	2585475	335938	14534002	324713	246293
06	7430814	7315729	301112	115085	17845556	14885169	2617745	342642	14638961	329504	246208
07	7516893	7400702	305057	116191	18035059	15035410	2649231	350418	14788010	335822	247400
08	7598956	7481556	308634	117400	18276647	15240952	2676738	358957	14990105	341210	250847
09	7723356	7606764	313734	116592	18564634	15482991	2714572	367071	15233854	345832	249137
10	7845360	7726983	319831	118377	18857882	15729763	2754205	373914	15476828	354530	252935
11	7958631	7842994	323454	115637	19087159	15920416	2785732	381011	15667064	360984	253352
12	8017581	7900302	328204	117279	19280151	16091386	2799814	388951	15834116	367410	257270
2020	9073826	8959725	388975	114101	21179517	18240119	2722512	216886	17978224	469244	261895
01	8176591	8055745	338889	120846	19610057	16455119	2832280	322658	16193638	378683	261481
02	8091677	7973629	299543	118048	19481983	16469506	2736317	276160	16211413	357892	258093
03	8178308	8059493	302552	118815	19646706	16616368	2754692	275646	16356165	361539	260203
04	8202324	8089344	319274	112980	19482226	16632304	2618417	231505	16381608	381312	250696
05	8374402	8265847	323448	108555	19575717	16825669	2551333	198715	16582682	384636	242987
06	8465977	8354596	334910	111381	19801912	17018177	2582377	201358	16768435	400406	249742
07	8547197	8434165	342355	113032	20019827	17211544	2602985	205298	16957282	410075	254262
08	8629305	8514800	353582	114505	20255254	17404905	2641049	209300	17147087	423958	257818
09	8711805	8597413	366548	114392	20536985	17635077	2690705	211203	17376760	439980	258317
10	8850082	8737525	375838	112557	20755507	17845380	2698790	211337	17587623	451673	257757
11	8988582	8875106	382245	113476	21147393	18214357	2719114	213922	17953794	461563	260563
12	9073826	8959725	388975	114101	21179517	18240119	2722512	216886	17978224	469244	261895
2021											
01	9131891	9017582	396841	114309	21194615	18375231	2598869	220515	18112009	479508	263222
02	9255820	9140197	406869	115623	21433401	18603546	2607979	221876	18336964	490420	266582
03	9435486	9318496	417382	116990	21666845	18798586	2642604	225655	18528746	501879	269840

*Credit accounts are indicated from the February 2014
Source: The Central Bank of the Republic of Azerbaijan

5. Financial market indicators

Table 5.1. General Information on Financial Market Participants

	12/31/2018	12/31/2019	3/31/2020	6/30/2020	8/31/2020	9/30/2020	10/31/2020	11/30/2020	12/31/2020	01/31/2021	02/28/2021	03/31/2021
Number of banks	30	30	30	26	26	26	26	26	26	26	26	26
State banks	2	2	2	2	2	2	2	2	2	2	2	2
Private banks	28	28	28	24	24	24	24	24	24	24	24	24
Banks with foreign capital	15	14	14	12	12	12	12	12	12	12	12	12
banks with 50%-100% foreign capital, of which	8	7	7	7	7	7	7	7	7	7	7	7
- local branches of foreign banks	2	2	2	2	2	2	2	2	2	2	2	2
banks with less than 50% foreign capital	7	7	7	5	5	5	5	5	5	5	5	5
The number of banks licensed since the beginning of the year	0	0	0	0	0	0	0	0	0	0	0	0
The number of banks whose licenses have been revoked since the beginning of the year	0	0	0	4	4	4	4	4	4	0	0	0
Number of banks' branches	508	509	506	440	440	443	444	446	455	456	457	458
Number of banks' divisions*	130	133	126	117	116	116	116	115	109	108	89	105
Number of ATMs	2502	2647	2677	2569	2608	2640	2655	2688	2715	2740	2747	2763
Number of employees	17415	19460	19846	18400	18489	18555	18536	18630	18708	18724	18724	18767

Table 5.2. Overview of Banking Sector

ASSETS	mln.manats									
	12/31/2019	3/31/2020	6/30/2020	9/30/2020	10/31/2020	11/30/2020	12/31/2020	01/31/2021	02/28/2021	03/31/2021
1. Cash and cash equivalents	1,531.5	1,785.5	1.372,1	1,294.2	1,267.8	1,295.8	1,532.2	1,610.8	1.643,4	1,884.5
2. Claims on CBAR, total**	2,600.7	1,818.0	2.583,9	2,491.5	2,569.3	2,139.5	3,071.0	2,716.2	2.630,0	2,781.6
3. Nostro accounts (correspondent accounts at other banks), total	3,266.7	2,905.5	2.775,6	2,508.9	2,727.5	2,975.1	3,493.9	3,271.8	3.075,8	3,072.5
4. Deposits in financial institutions, including banks	5,538.2	5,870.6	5.030,6	4,162.9	4,162.3	4,139.1	4,155.7	4,057.6	4.327,4	4,329.2
5. Securities	3,261.3	2,866.6	3.321,8	3,990.4	4,333.5	4,465.8	4,335.0	4,677.9	4.830,7	4,726.5
6. Loans to financial institutions, including banks	304.8	358.2	269,4	265.0	243.9	242.3	259.7	251.4	216.1	213.3
6.1 net loans	287.7	341.0	254,2	248.4	229.5	228.3	244.7	236.4	201.1	198.3
7. Loans to customers	14,900.9	15,232.7	14.169,8	14,497.0	14,409.3	14,304.7	14,157.0	14,213.8	14.246,1	14,352.4
7.1 Less specific reserves against possible losses on loans	1,449.7	1,473.0	1.301,5	1,328.0	1,267.7	1,198.8	1,136.6	1,149.7	1.166,1	1,162.7
7.2 Net loans to customers	13,451.2	13,759.7	12.868,3	13,169.0	13,141.6	13,105.9	13,020.3	13,064.1	13.080,0	13,189.6
8. Fixed assets	987.4	986.0	736,6	731.8	737.1	740.9	741.4	736.7	739.4	737.5
9. Intangible assets	167.8	165.3	130,8	132.9	135.3	133.7	146.4	147.3	146.2	146.1
10. Other assets (less specific reservers)	1,630.3	1,720.7	1.467,1	1,889.1	1,381.2	1,518.9	1,314.7	1,426.0	1.529,4	1,455.6
11. Total assets	32,722.8	32,218.9	30.541,0	30,619.0	30,685.1	30,743.0	32,055.3	31,944.8	32.203,4	32,521.4

Note: It has been prepared on the basis of Prudential reporting methodology

* The decrease in the main banking indicators is related to the revoked licenses of banks

** Including blocked foreign currency deposits, as collateral for loans from the Central Bank

Table 5.2. Overview of Banking Sector (continued)

	mln.manats									
LIABILITIES	12/31/2019	3/31/2020	06/30/2020	9/30/2020	10/31/2020	11/30/2020	12/31/2020	1/31/2021	02/28/2021	03/31/2021
1. Deposits (excluding financial institutions)	21,326.7	20,586.6	19,381.7	19,377.4	19,407.5	19,312.7	20,722.9	20,288.5	20,653.8	21,050.5
1.1 Individuals	8,508.0	8,158.7	7,592.3	7,716.0	7,760.7	7,797.8	8,044.7	8,079.6	8,247.5	8,012.8
1.1.1 term deposits	5,658.7	5,415.9	4,670.1	4,894.7	4,874.7	4,760.8	4,789.2	4,752.5	4,784.8	4,806.0
1.1.2 current accounts	2,849.3	2,742.8	2,922.2	2,821.3	2,885.9	3,037.0	3,255.4	3,327.1	3,462.7	3,206.8
1.2 Legal entities**	12,818.7	12,427.9	11,789.4	11,661.4	11,646.9	11,514.9	12,678.3	12,208.9	12,406.3	13,037.7
1.2.1 term deposits	2,605.6	2,411.1	2,549.3	1,934.8	1,937.1	2,084.3	2,039.0	2,122.7	2,058.2	2,119.3
1.2.2 current*** accounts	10,213.1	10,016.8	9,240.1	9,726.6	9,709.7	9,430.6	10,639.3	10,086.2	10,348.1	10,918.4
- deposits of entrepreneurs	130.0	93.0	114.1	118.2	109.6	110.4	133.2	123.3	132.4	134.7
2. CBAR's claims to bank	326.1	350.7	382.4	384.8	375.8	525.7	374.4	374.1	373.6	371.4
3. Loro accounts	235.0	344.5	243.4	220.3	208.2	182.3	232.0	221.0	233.3	233.6
4. Deposits of financial institutions	1,205.5	1,438.6	1,187.5	1,179.8	1,127.5	1,118.6	1,078.2	1,046.6	965.4	908.7
5. Loans of banks	74.5	85.8	68.2	68.2	48.7	48.7	48.7	48.7	34.2	29.2
6. Loans of other financial institutions	1,991.6	2,057.6	1,996.0	2,042.1	2,062.5	2,082.6	2,099.0	2,099.2	2,106.7	2,130.2
7. Securities issued by banks	1,747.7	1,747.7	1,749.7	1,725.4	1,706.7	1,706.7	1,729.7	1,728.2	1,728.2	1,726.0
8. Other liabilities***	1,232.7	866.4	929.5	996.5	1,154.5	1,104.5	1,071.1	1,417.8	1,342.5	1,222.4
9. Total liabilities	28,139.8	27,477.9	25,938.4	25,994.6	26,091.3	26,081.8	27,356.1	27,224.1	27,437.7	27,672.0
CAPITAL										
10. Equity capital	4,258.0	4,408.2	4,291.1	4,303.4	4,279.4	4,349.6	4,382.9	4,391.0	4,438.8	4,518.6
11. General reserves	325.0	332.8	311.5	321.0	314.3	311.6	316.4	329.7	326.9	330.8
12. Total capital	4,583.0	4,741.0	4,602.6	4,624.4	4,593.8	4,661.2	4,699.2	4,720.7	4,765.7	4,849.4
13. Total liabilities and capital	32,722.8	32,218.9	30,541.0	30,619.0	30,685.1	30,743.0	32,055.3	31,944.8	32,203.4	32,521.4

Note: Prepared on the basis of Prudential reporting methodology

*** Including deposits of individuals engaged in individual entrepreneurship, excluding deposits without central government and municipal governing bodies

**** Including current accounts of non-bank financial institutions

Table 5.3. Profit and Loss statement of Banking sector

Profit and loss items	mln.manats									
	12/31/2019	3/31/2020	6/30/2020	9/30/2020	10/31/2020	11/30/2020	12/31/2020	01/31/2021	02/28/2021	03/31/2021
1. Interest and related income	1,922.2	501.6	954,7	1,427.5	1,592.1	1,759.3	1,920.5	163.1	324.9	495.3
1.1 Interest on loans, total	1,421.6	399.3	758,5	1,132.1	1,261.5	1,393.6	1,519.5	129.7	259.3	394.2
- less special interest reserves	44.0	18.4	33,3	46.6	55.7	63.5	59.9	6.6	12.0	14.6
2. Interest expense	547.9	134.9	241,2	362.4	408.2	451.2	492.5	43.4	85.7	129.0
2.1 interest on deposits	372.4	91.5	154,4	231.0	258.3	285.7	312.9	27.6	54.5	82.6
3. Net interest profit (loss)	1,330.3	348.3	680,2	1,018.5	1,128.2	1,244.6	1,368.1	113.1	227.2	351.7
4. Non-interest income	723.7	174.0	319,5	484.3	538.6	590.8	672.1	49.6	104.8	170.8
5. Non-interest expenses	1,205.0	304.6	569,3	843.9	1,001.2	1,093.1	1,236.5	91.5	195.0	301.7
6. Operating profit (loss)	849.0	217.7	430,4	658.9	665.6	742.3	803.7	71.2	137.0	220.8
7. Loan loss provisions	177.3	29.7	(22,1)	24.1	53.3	48.5	71.0	36.8	47.7	39.0
8. Other income (expenses)	21.3	-0.01	0,1	0.1	0.3	0.4	0.6	0.0	0.0	-0.9
9. Profit (loss) before tax	693.0	187.9	452,6	635.0	612.6	694.2	733.3	34.4	89.3	180.9
10. Profit tax	156.1	24.9	80,9	122.2	134.6	146.1	165.5	9.0	16.2	32.1
11. Net profit (loss)	536.9	163.0	371,7	512.8	478.0	548.1	567.8	25.4	73.1	148.8

Table 5.4. Loan portfolio (Banking Sector)

Portfolio by sectors	12/31/2019	3/31/2020	4/30/2020**	5/31/2020**	6/30/2020	7/31/2020	8/31/2020	9/30/2020	10/31/2020	11/30/2020	12/31/2020	1/31/2021	02/28/2021	03/31/2021
Loan portfolio, including	14,900.9	15.232,7	14,742.2	14,361.0	14,169.8	14,204.5	14,304.2	14,497.0	14,409.3	14,304.7	14,157.0	14,213.8	14.246,1	14,352.4
- business loans *	9,031.6	9.365,7	9,086.2	8,803.5	8,623.7	8,627.9	8,644.9	8,741.1	8,679.8	8,576.4	8,478.3	8,456.7	8.530,7	8,565.2
- consumer loans	4,075.3	3.997,5	3,813.6	3,732.4	3,684.0	3,676.3	3,736.9	3,808.6	3,746.7	3,730.9	3,661.2	3,702.6	3.634,0	3,680.4
- mortgage loans	1,794.0	1.869,5	1,842.4	1,825.1	1,862.1	1,900.3	1,922.4	1,947.4	1,982.8	1,997.4	2,017.5	2,054.5	2.081,4	2,106.8

Note (The distribution of the loan portfolio is given in accordance with the prudential methodology).

* Loans to individuals are classified as business loans in accordance with the purpose

** License to reduce loan portfolio performance related to revoked banks

6. Charts

Chart 1. Dynamics of GDP, %

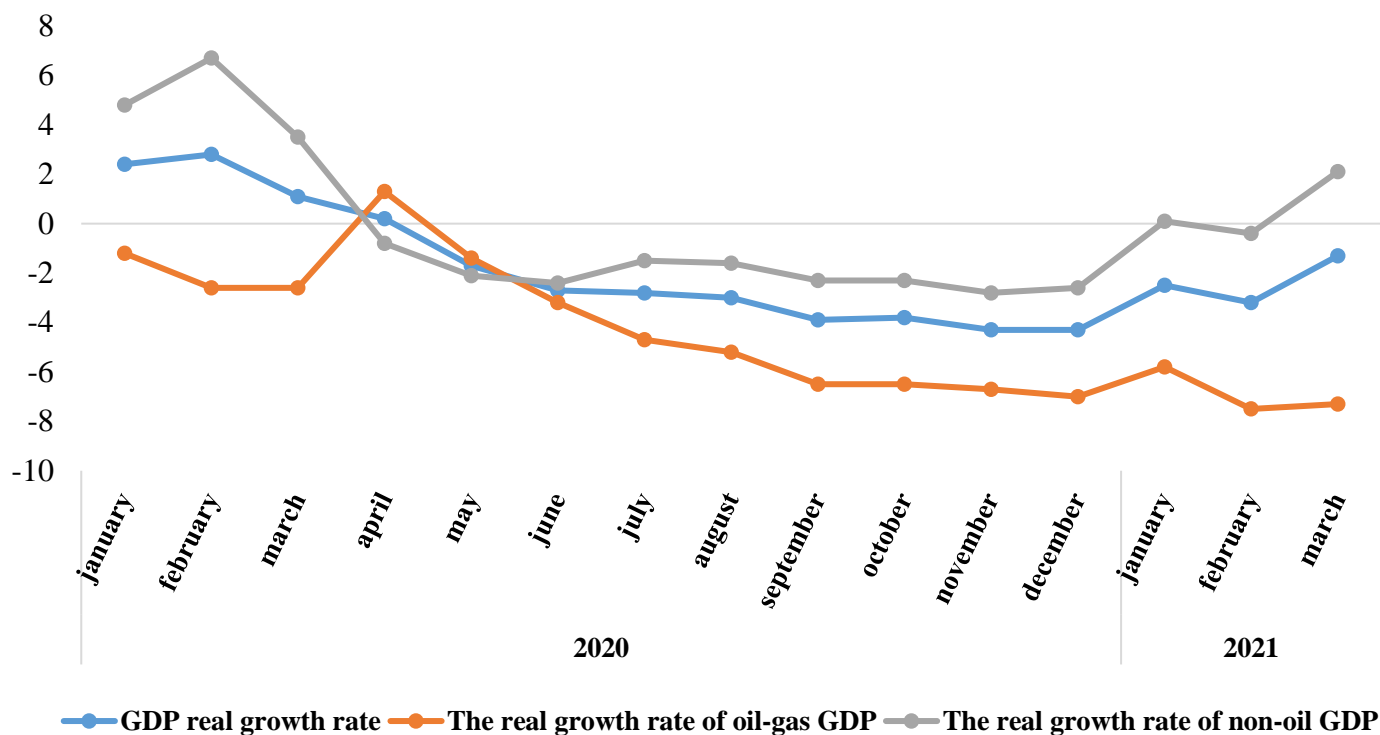


Chart 2. Balance of payments, mln. \$

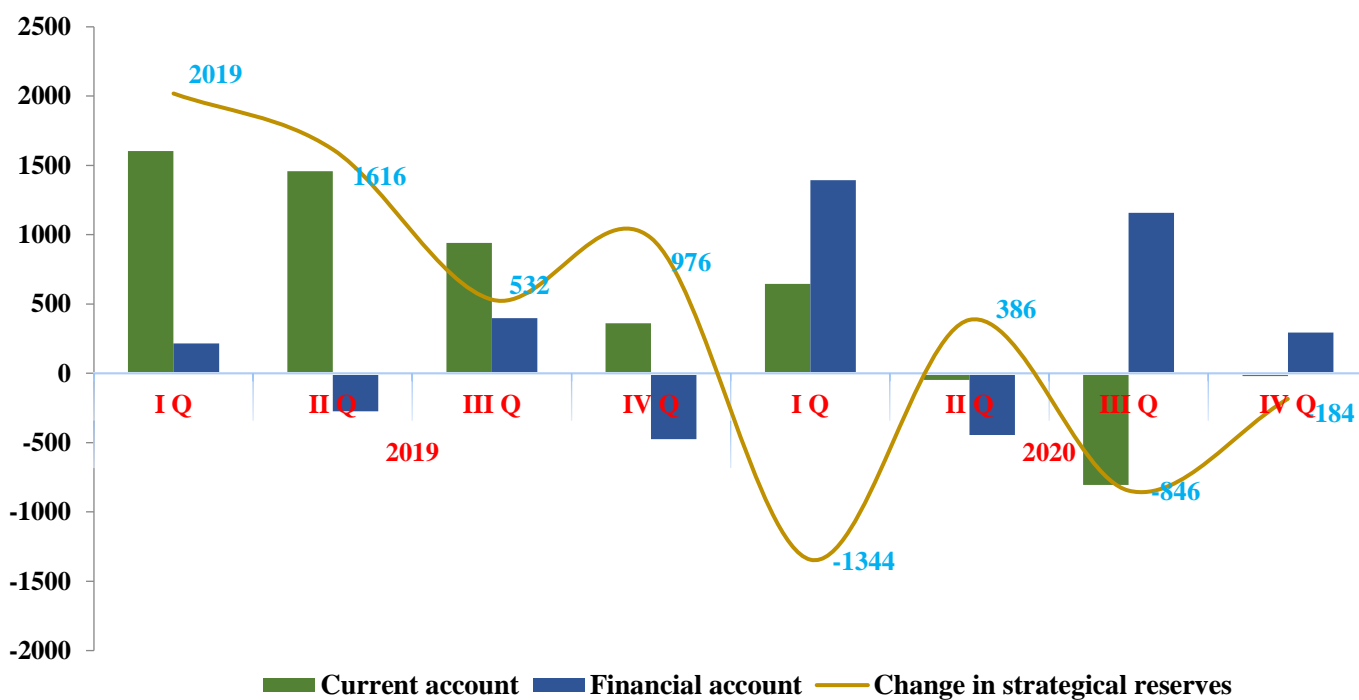


Chart 3. Price indices, % (to previous month)

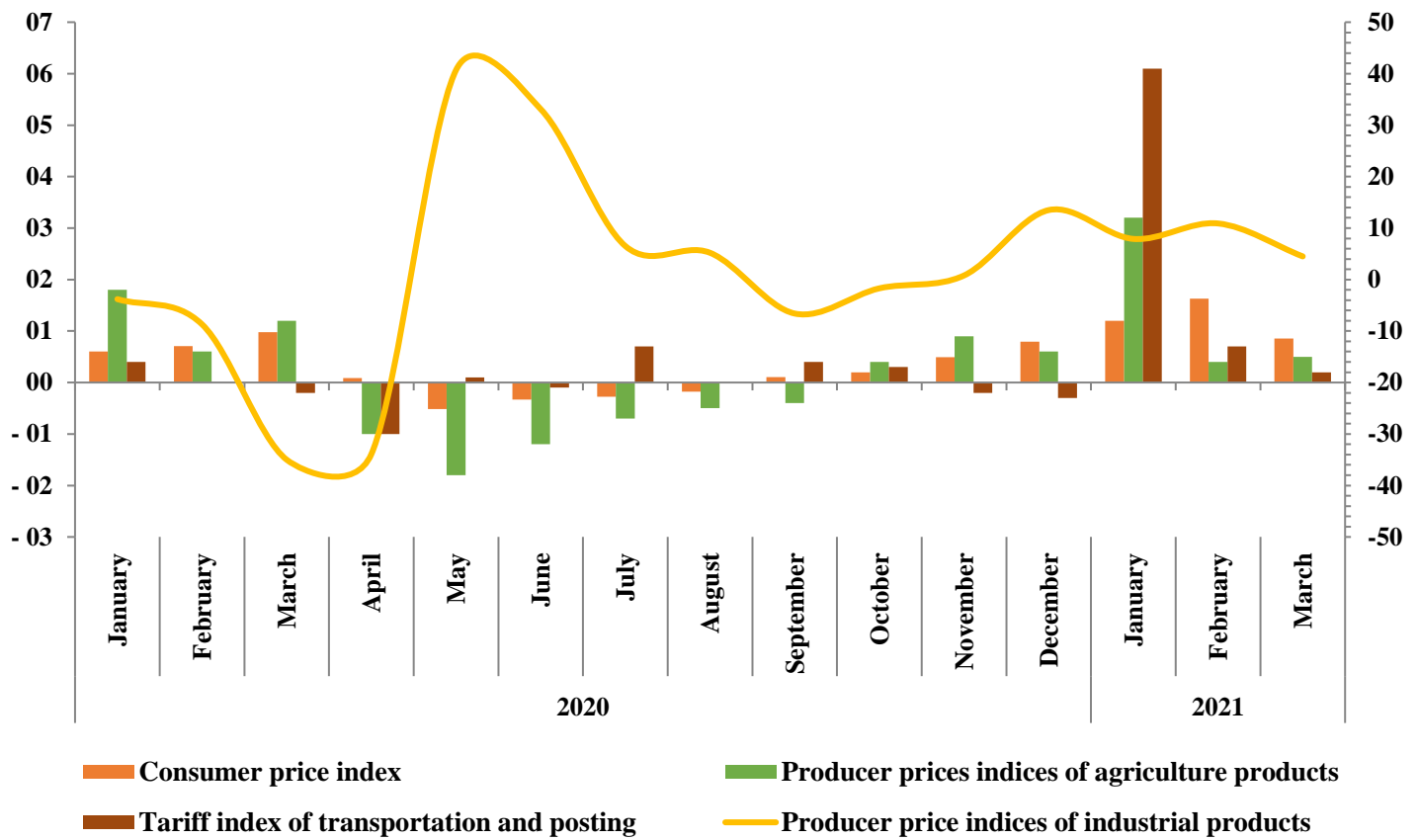


Chart 4. Consumer price index, % (to previous month)

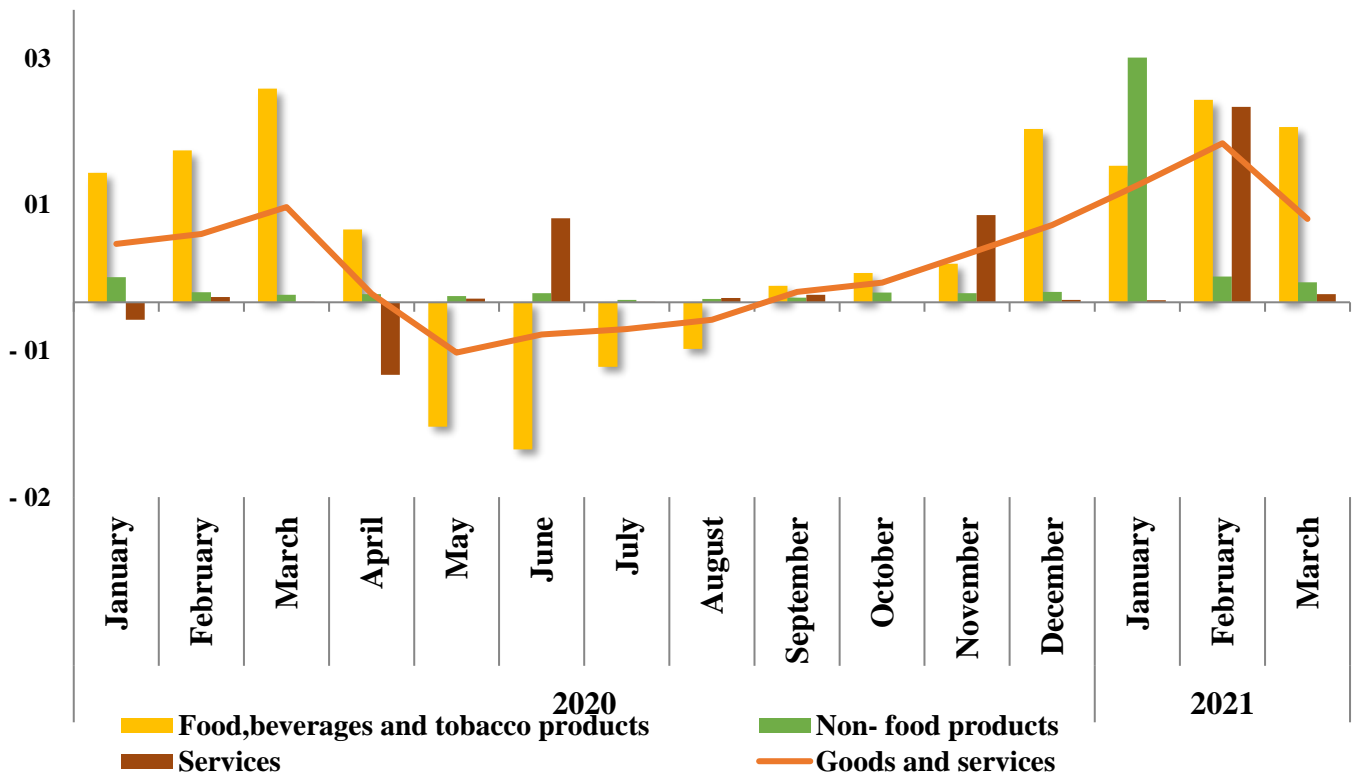


Chart 5. Structure of broad money (M3), % (01.04.2021)

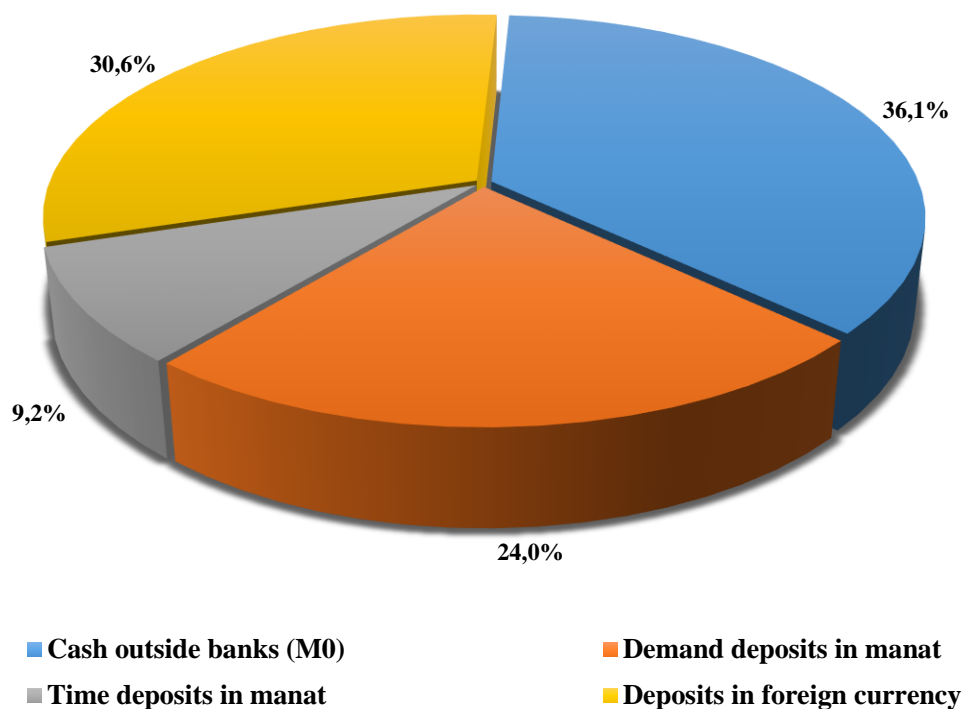


Chart 6. Monetary base, mln. manats (01.04.2021)

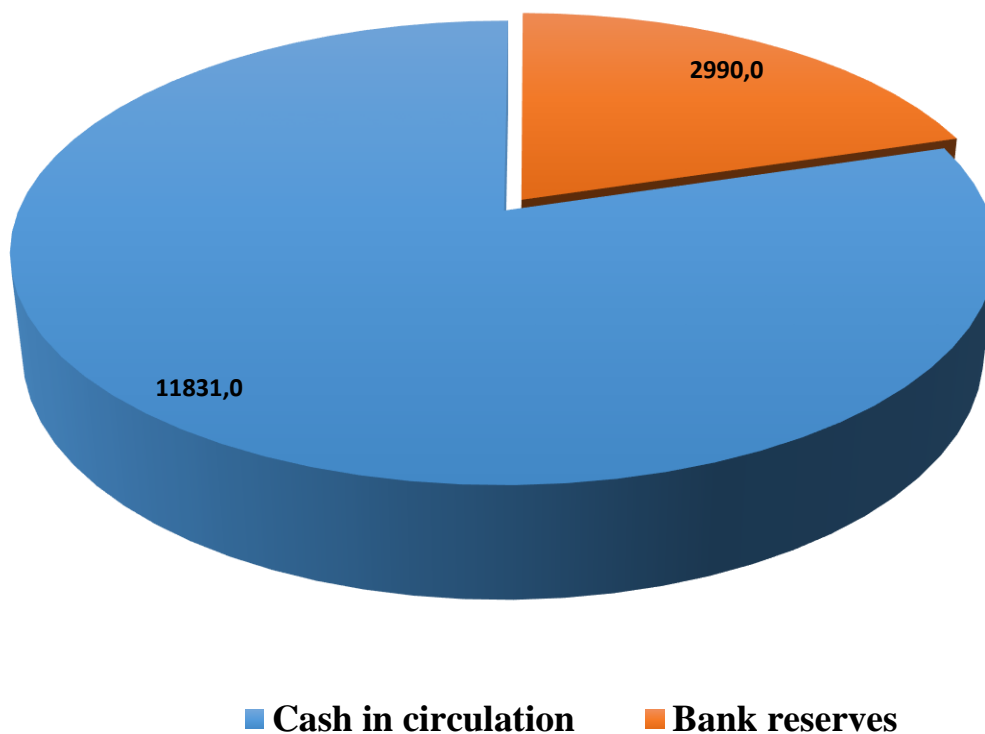


Chart 7. Effective exchange rates of manat to foreign currencies, %

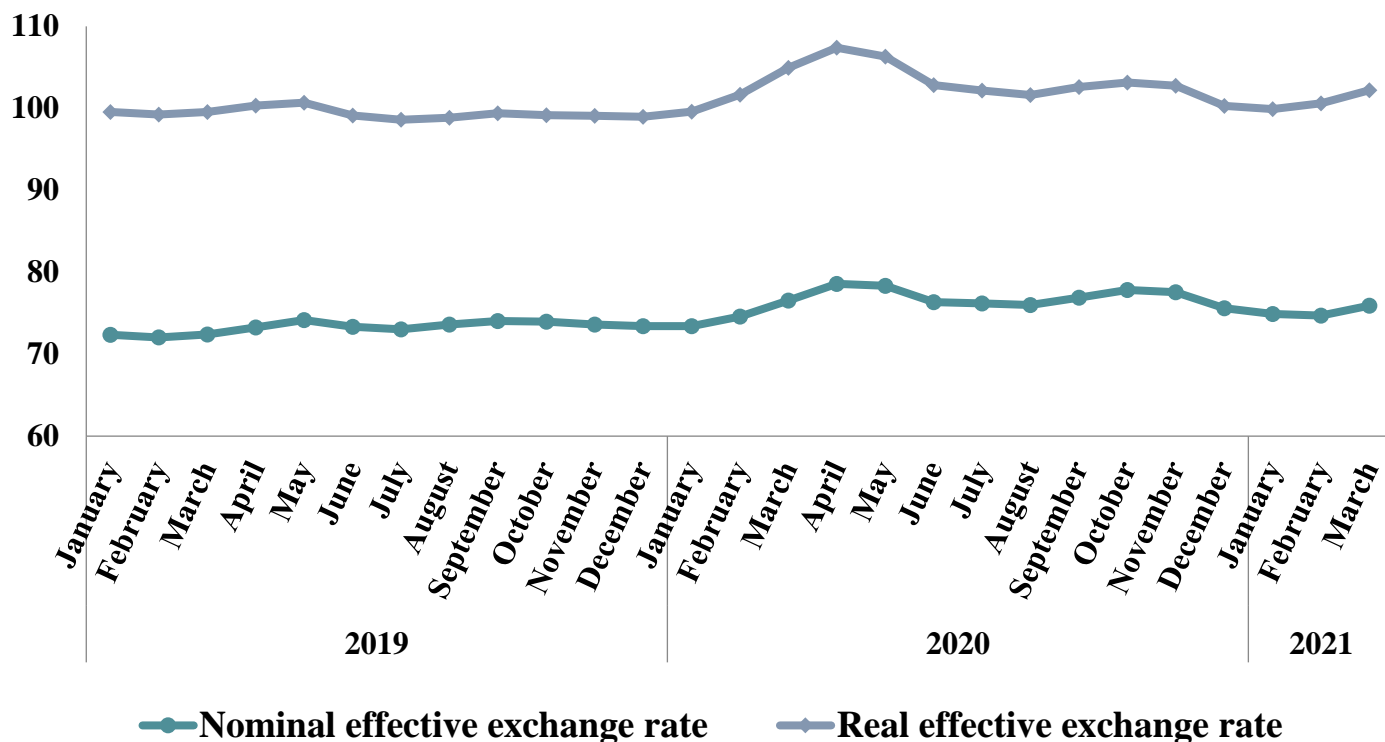


Chart 8. Volume of bank loans, mln. manats

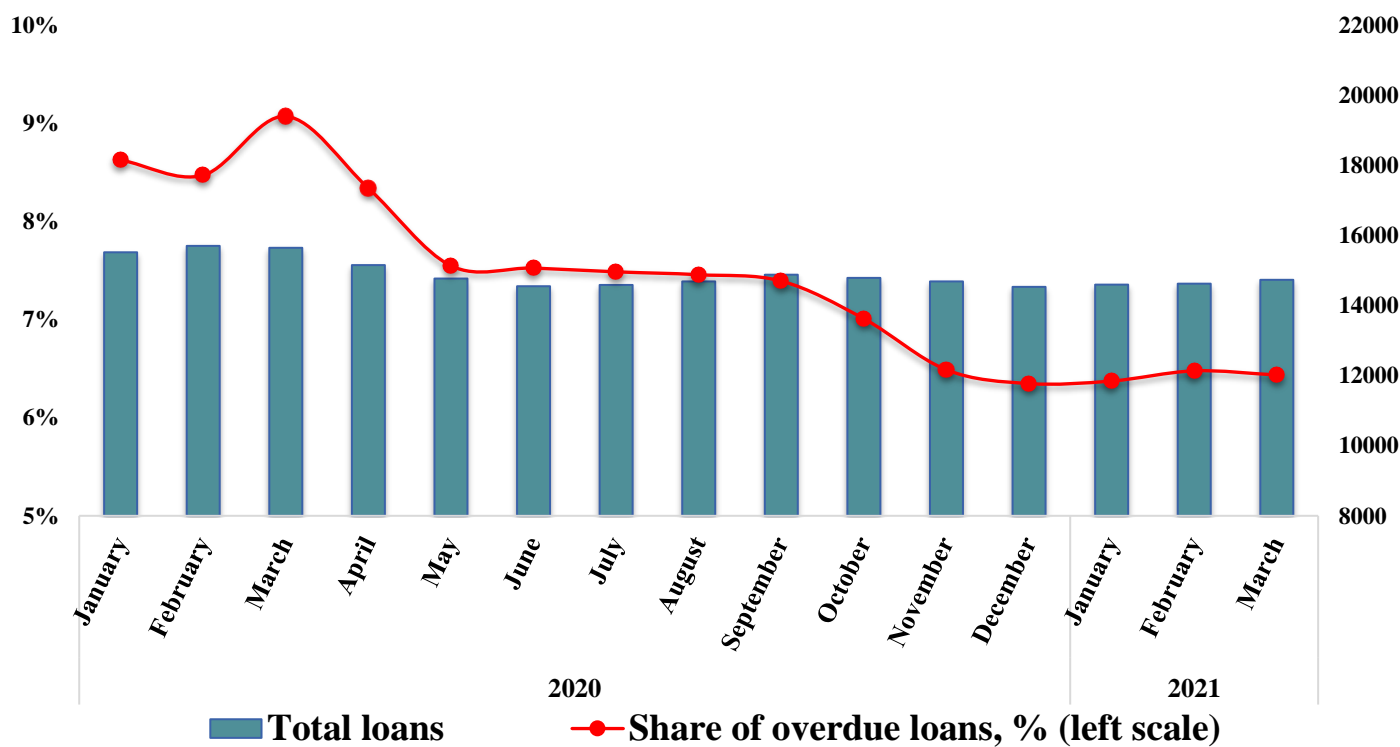


Chart 9. The structure of loans by the type of credit organizations. % (01.04.2021)

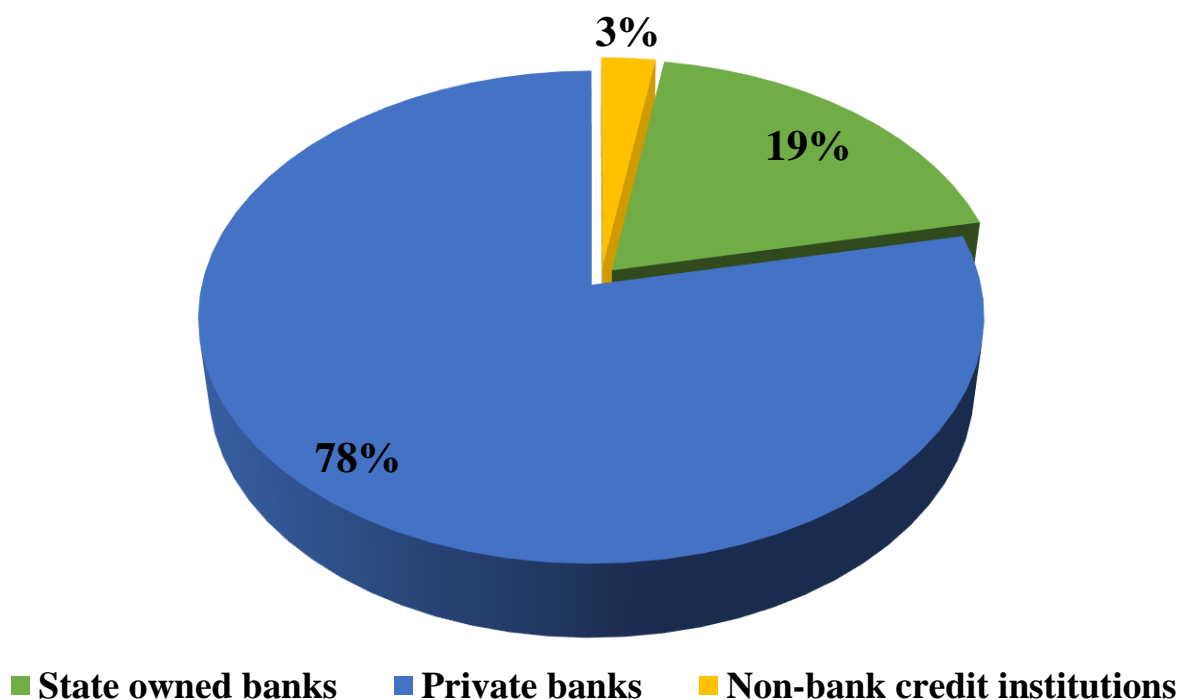


Chart 10. Sectoral breakdown of loans, % (01.04.2021)

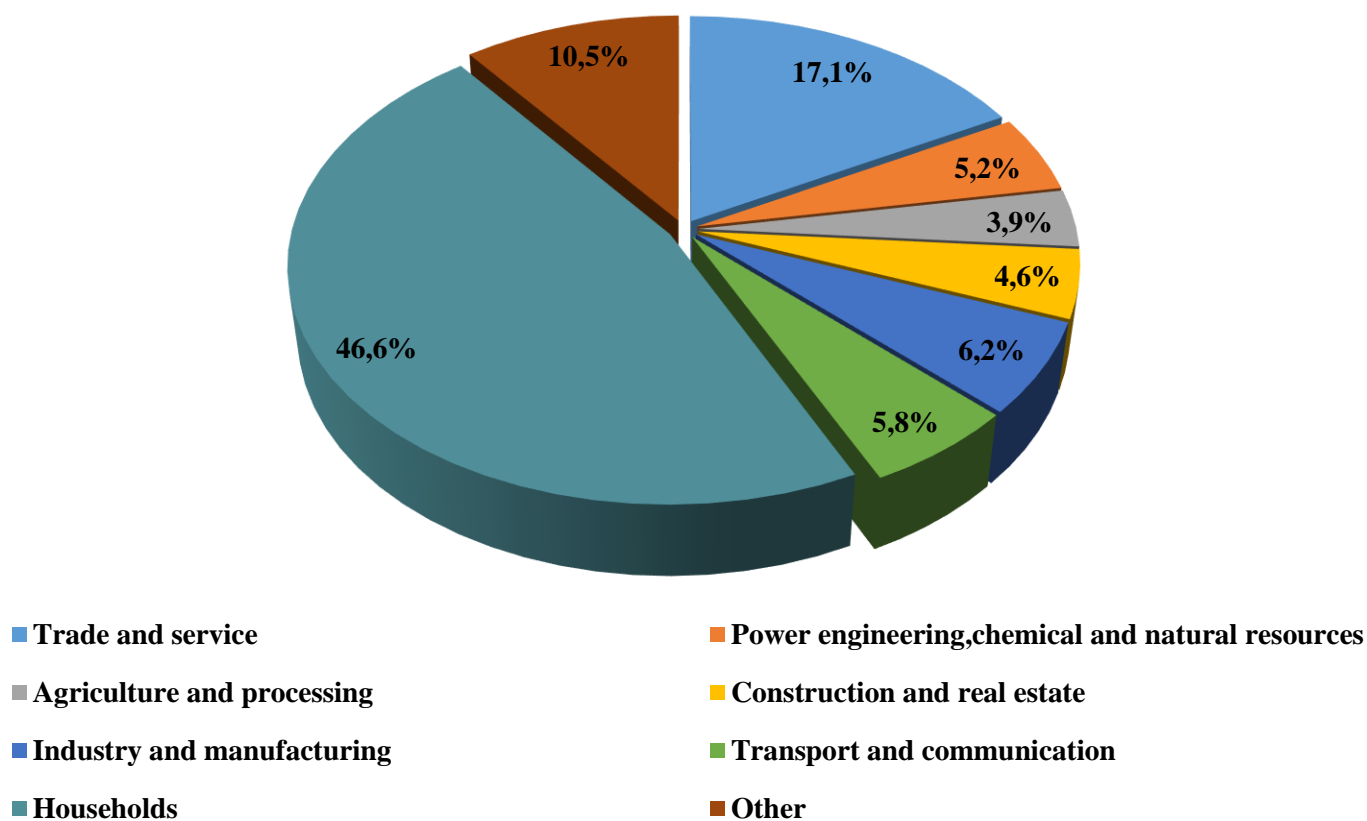


Chart 11. Growth rate of loans by currency, %

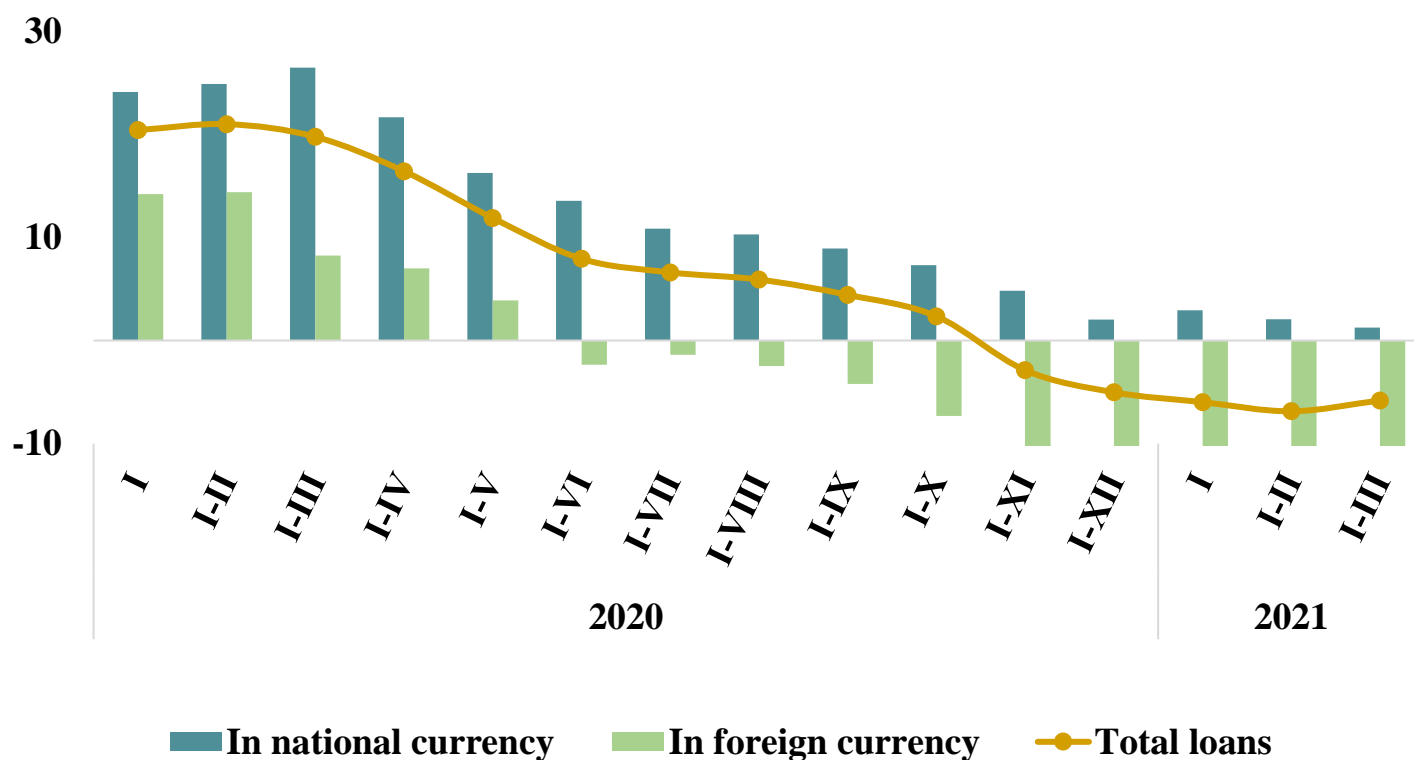


Chart 12. Growth rate of loans by terms, %

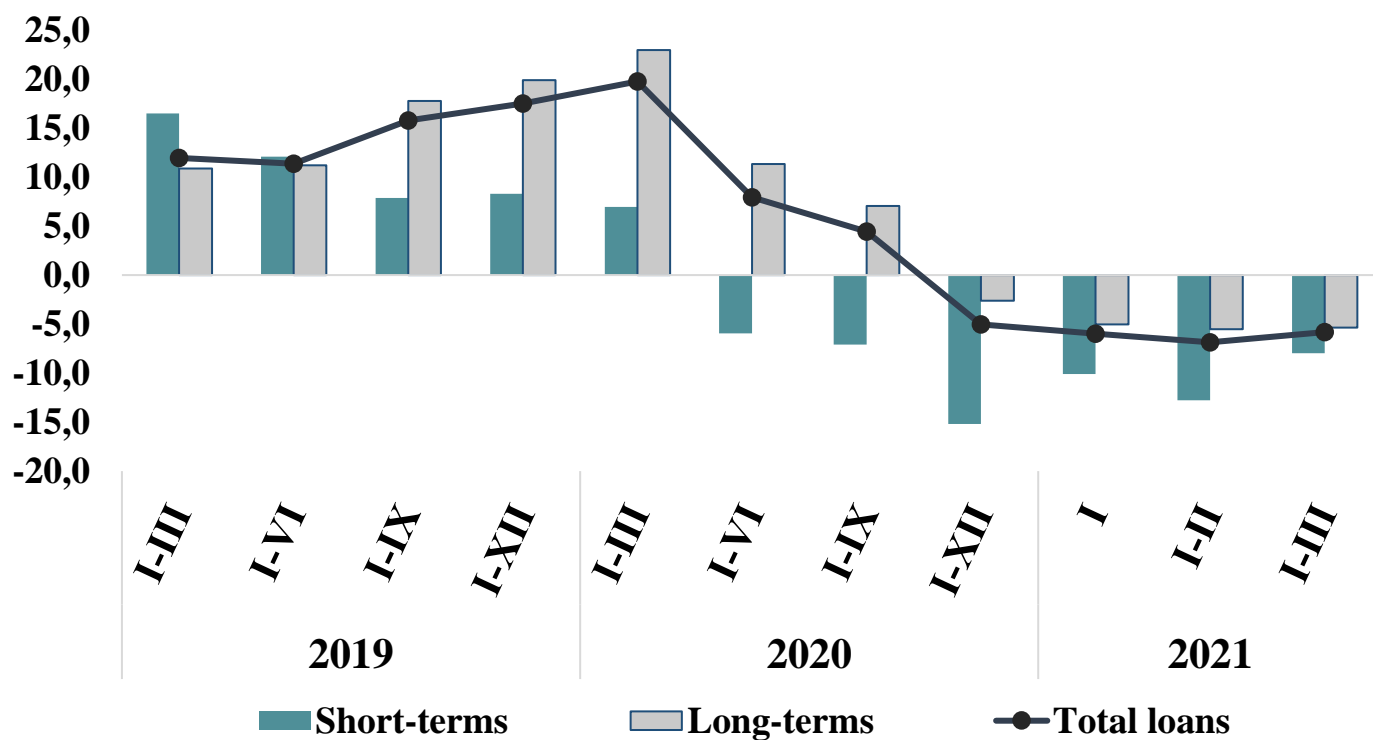
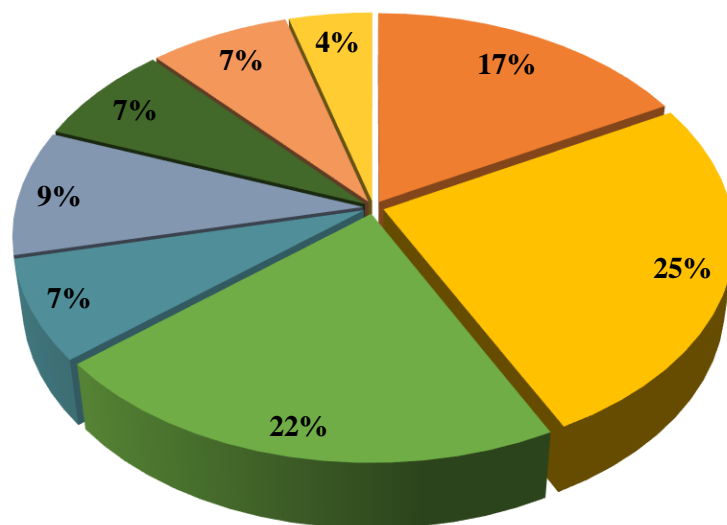
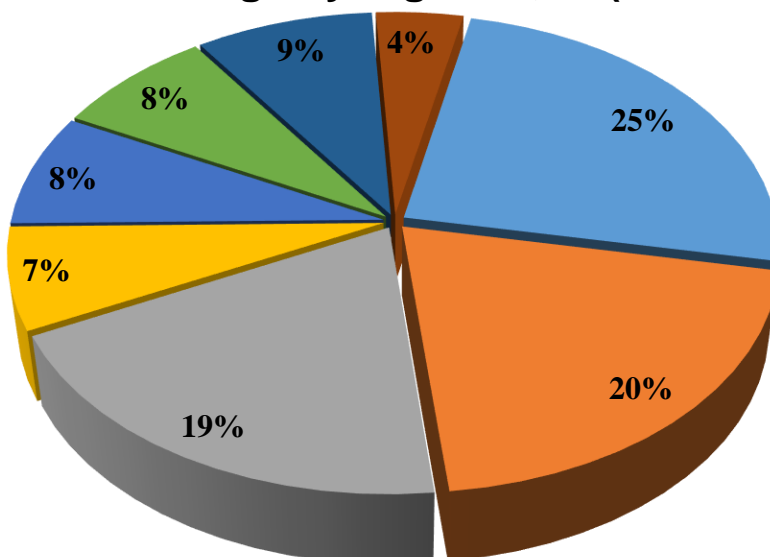


Chart 13. Loans by regions*, % (01.04.2021)



- Absheron economic region
 - Aran economic region
 - Ganja-Kazakh economic region
 - Kuba-Khacmazh economic region
 - Lenkoran economic region
 - Shaki-Zakatala economic region
 - Nakhcevan economic region
 - Other economic regions
- *Excluding Baku

Chart 14. Savings by regions*, % (01.04.2021)



- Absheron economic region
 - Aran economic region
 - Ganja-Kazakh economic region
 - Kuba-Khacmazh economic region
 - Lenkoran economic region
 - Shaki-Zakatala economic region
 - Nakhcevan economic region
 - Other economic regions
- *Excluding Baku

Chart 15. Growth rate of loans and savings by regions, % (01.04.2021)

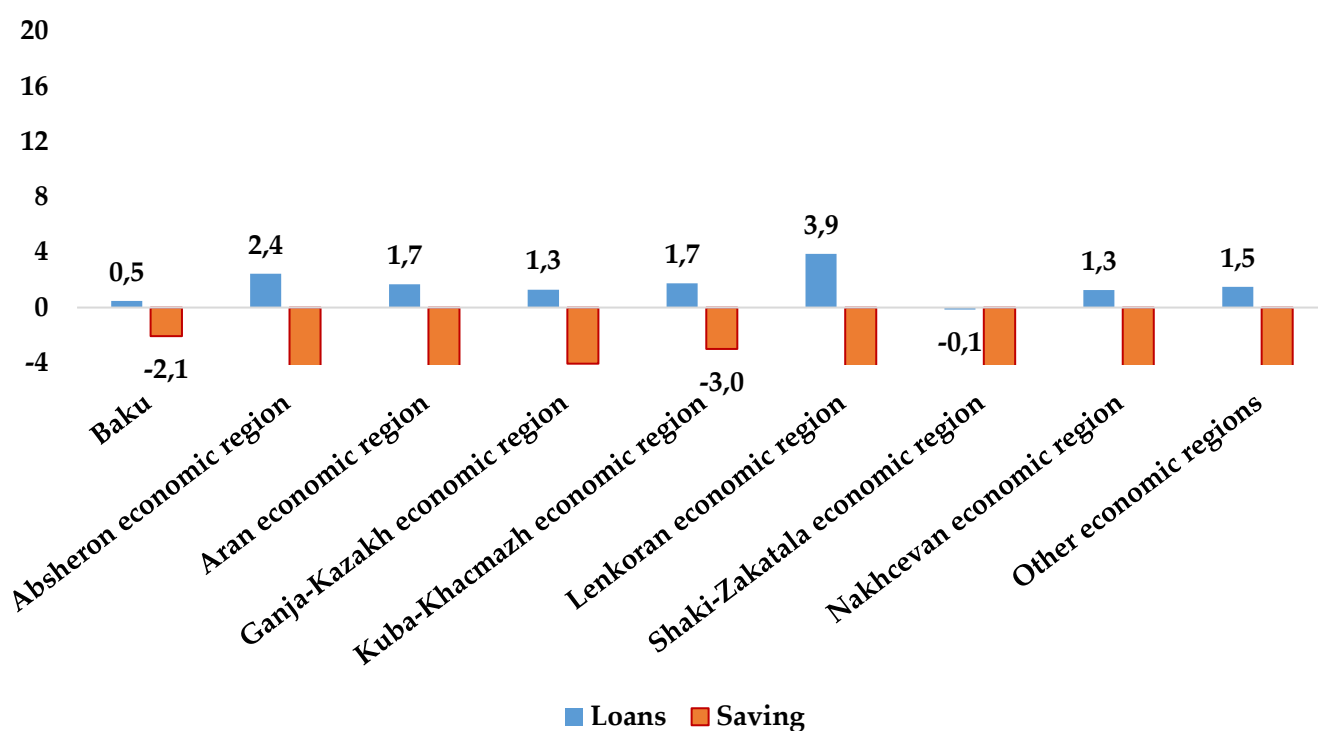


Chart 16. Interest rates on loans

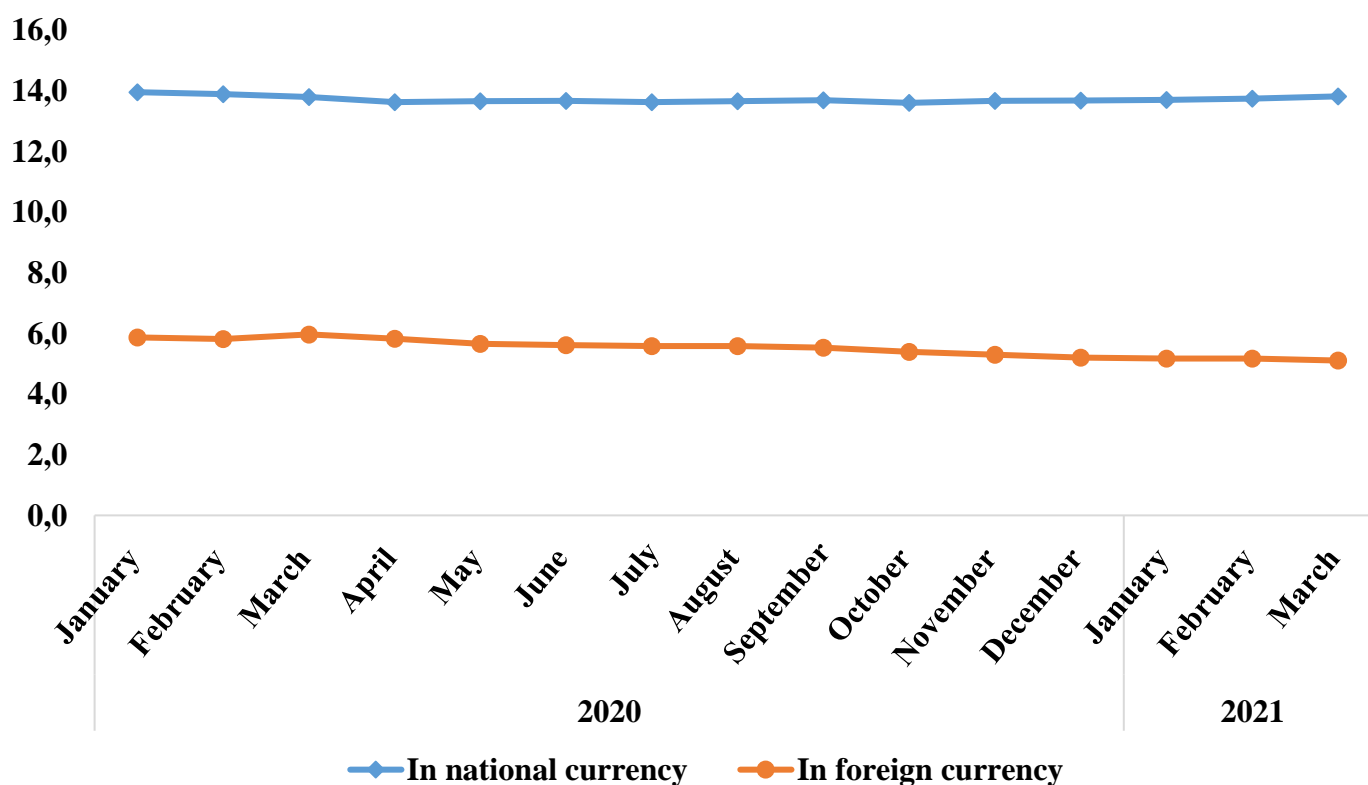


Chart 17. Interest rates on savings

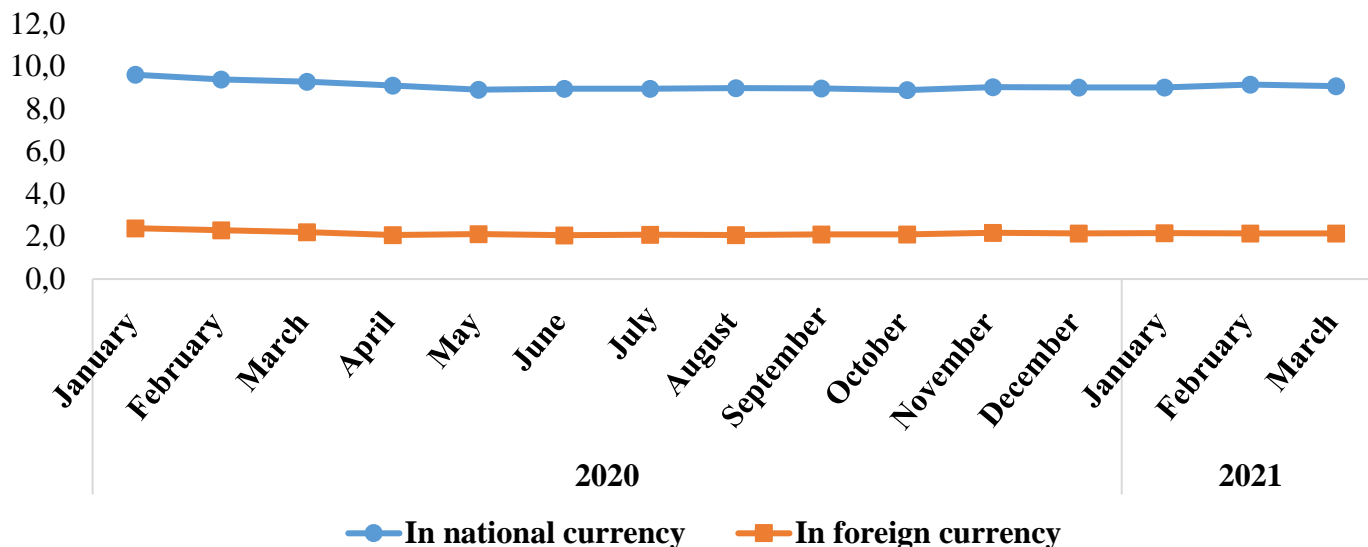
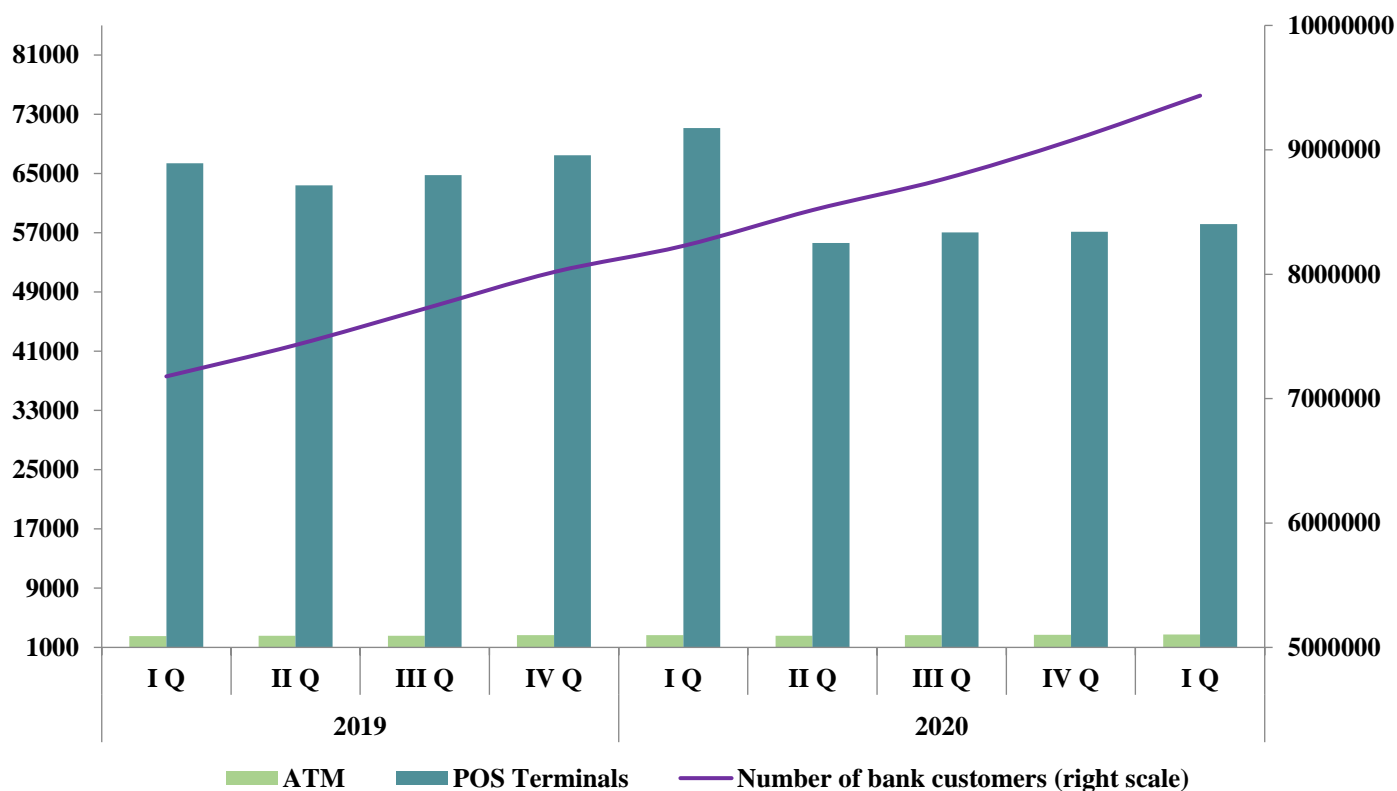


Chart 18. Automatic Teller Machines and POS-terminals



7. Glossary

Gross domestic product (GDP)-is measured as aggregate of the added value, created in the branches of economics. The generalizing in economic indicator of the activities of producers-residents during the report period.

GDP deflator -the ratio of the gross domestic product at current prices to gross domestic product at constant prices multiplied by 100.It is the weighted average of the detailed price indices used to deflate the gross domestic product: the weights used reflect the importance of each category of output in the gross domestic product.

The Consumer price index (CPI) - is the main indicator of the inflation level. It characterizes the dynamics of the value of the goods and services obtained by the customer with a medium purchasing power. It reflects the changes of the total sum of the consumer expenses of the population on the unchanged able collection of the consumer goods and services within a definite period. The main purpose of CPI is to define the value dynamics of the consumer goods and services.

The Balance of payments (BOP) - the balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

Capital account- a BOP account that covers all capital transfers and acquisitions/disposals of non-produced, non-financial assets between residents and non-residents.

Current account- a BOP account that covers all transactions in goods and services, income and current transfers between residents and non-residents.

Income account- a BOP account that covers two types of transactions with non-residents, namely (!) those involving compensation of employees that is paid to non-resident workers (e.g., cross border, seasonal, and other short-term workers) and (ii) those involving investment income receipts and payments on external financial assets and liabilities, with the latter including receipts and payments on direct investment, portfolio investment and other investment, as well as receipts on reserve assets.

Trade balance- as sub-balance of a country's balance of payments showing the relationship between total exports and total imports. It is usually divided into a visible balance, referring to goods and an invisible balance, referring to services. The balance is in surplus if exports exceed imports; in deficit if imports are in excess of exports.

Currency in circulation- banknotes and coins in circulation, which commonly used to make payments. Currency in circulation as included in M3 is an etconcept, meaning that it refers only to banknotes and coins in circulation that are held outside the MFI sector (i.e.currency held by MFIs or "vaultcash"has been subtracted). Excluded are central banks'stocks of own banknotes (as they have not been put into circulation) and collector coins (as they are not intended for use in making payments).

Cash- the most liquid of assets, consisting of coin and banknotes; often defined as a zero-interest asset. Commercial banks also regard deposits at the'central'bank as cash.

The refinancing rate is the interes trate, formed bycredits, given by the Central Bank to Commercial Bank in the Form of refinancing. It issued by the Central Bank as the instrument of the monetary-credit regulation as them eans of influence on the percentage rate on interbank market, as well as on percentage rate on accounts and deposits of physical and juridical persons, and on the credits given to them.

The reserve requirements is a part of the attracted accounts deposits by commercial banks, kept in the proper order in the centralbank. It is one of the main instruments of monetary-credit policy. It reflects the mechanism of common liquid assets of the bank system.There server equirements are used for the prevention restriction of credit possibilities, credit organizations and the base less growth of the money supply in circulation.

The state short-termbills (ST-bills) are these curities issued by the Ministry of Finances with discount and for a definite circulation period on. The parameters of the ST-bills are defines by the Ministry of Finances. Placements of ST-bills held at the BakuStockExchange.

The volume of placement of ST-bills in auction is a part of the securities, obtained by the auction participants based on orders.

The average price-is the percentage correlation of the obtained sum from the sales and nominal cast of the bills.

The average adjustable yield is calculated by the method, confirmed based on the average discount price of the bills at the moment of payment.

Market portfolio indicator- mean aggregate (average) of yields onT-bills, weighted by time to redemption and volume in circulation. Increase of indicator fixed increase of market yield and reduction of indicator-of market yield.

Duration- the average volume- weighted period onT-bills, calculated by time to redemption and volume in circulation.

CBA's short- term notes are the non-documentary securities issued by the Central Bank with discount and for a circulation period to one year. It issued by the CBA as the instrument of the monetary-credit policy for regulation of money supply in circulation. Banks having CBA's license may be purchase short-term notes only.

Constant prices- a measure of an economic variable deflated to allow for price changes; for example, the national income at constant prices would show national income for a number of years at the prices of one year.

Core inflation rate- the underlying trend in inflation which depends solely on past labour and capital costs and firms' expectations of changes in these costs. This rate changes only if expectations based on extrapolating from past costs change. This rate is usually estimated by excluding volatile food and energy prices from the consumer price index.

Accrual interest rate- the rate at which interest accrues on a loan distinct from the rate at which it is actually paid. This accrual rate can be the current market rate or the original rate when the loan made.

Debt - the liabilities of a firm, a government or a household. A company's debt often takes the form of fixed interest debentures, cumulative non-voting preference shares and short-term bank loans. A government has bills as short-term debt and long-term debt issued as bonds. A household's debts include bank loans and liabilities incurred to purchase property and consumer durables.

Deficit (general government) – the general government's net borrowing, i.e. the difference between total government revenue and total government expenditure.

Foreign direct investment – 1. Investment in productive facilities by a foreign company, e.g. the purchase or building of factories; 2. The purchase of stocks and shares, which give a foreign company control over existing real assets.

Factoring – the sale at a discount of debts due to a firm. The factor purchasing these rights is entitled to collect the amount due. Factoring can be used to increase the short-term funds available to a business enterprise or to finance exporting.

Income – the flow of value, expressed in money or in goods and services, accruing to a government, a firm or an individual over a specified time period.

International reserves – a central bank's holdings of foreign currencies, gold and special drawing rights, which can be used in foreign exchange markets to change the value of a currency.

Letter of credit – a document issued by a bank to guarantee payment of sums due under bills of exchange and cheques. In most cases, these letters requested by importers to make them sufficiently credit worthy to be able to order goods from foreign exporters.

Maturity – the terminal date at which a bond, bill or debt is due to be paid.

Effective exchange rate – an index of a currency's international value in terms of a basket of currencies, weighted by the relative importance of each foreign country in the trade of the currency concerned.

Real exchange rate – a currency's value in terms of its real purchasing power. A basket of goods and services representative of an average consumer's purchasing is valued in the two currencies. This calculation often made to show the relative cost of living for executives moving between the major cities of the world or to establish the real value of investment projects.

Sight deposit – a bank deposit immediately payable on demand.

Payment system – a set of instruments, banking procedures and, typically, interbank funds transfer systems that ensure the circulation of money. Payment systems require agreed technical standards and methods for transmitting payment messages between participants, an agreed settlement asset and a set of common operating procedures and rules covering, among other things, access criteria and pricing.

Automated teller machine – a cash – dispensing machine of a bank or other deposit - taking institution. The machine allows customers continuous access to their bank deposits. Other services provided by automated teller machines include the production of bank statements.

Point – of - sale (POS) terminal – a device allowing the use of payment cards at a physical (not virtual) point of sale. The payment information is captured either manually on paper vouchers or by electronic means.

Credit card (card with credit function) – a card that enables cardholders to make purchases and/or withdraw cash up to a prearranged credit limit. The credit granted may be either settled in full by the end of a specified period, or settled in part, with the balance taken as extended credit (on which interest is usually charged).

Debit card (card with a debit function) – a card enabling its holder to make purchases and/or withdraw cash and have these transactions directly and immediately charged to their accounts, whether these are held with the card issuer or not.

Loan – a certain amount of money lent for a certain period of time (subject to extension) bearing interest (commission fees), with or without collateral, subject to repayment as per the underlying contract.

Deposit – money placed or transferred to a current, savings (deposit) or other account on the bank's books that may be returned or transferred to another account at the customer's (depositor's) request, with or without condition to pay interest or commission fees, as per the underlying agreement.

Baku Interbank Currency Exchange (BICEX) – This segment formed on the basis of operating banks, being the members of Baku Interbank Currency Exchange.

Open Interbank Foreign Exchange Market (OpIFEM) – is formed based on stock market activities, held on the mutual agreement of banks.

Internal Bank Transactions (IBT) – It is a segment, conducting the currency exchange operations with the bank clients. The auctions in this segment fulfilled based on clients' orders for purchase and sale of currencies.

Cross - rate of Manat fixed on the basis rates of foreign currencies and Manat against USDollars.

The credit corporation - bank, branch of non – resident bank or non-banking credit corporation.

Bank – juridical person, having exclusive authority for complex banking operations, namely: to attract deposits of legal entities and individuals to accommodate raised funds on its behalf and at its cost on terms of repayability, chargeability, and promptness, and to open and keep banking accounts of individuals and incorporated entities.

Non - bank Credit Corporation a legal entity that is engaged in the business of granting loans only in the form of money from its own funds and/or attracted resources (excluding deposits).

The authorized fund of banks formed based on the founders' shares of the credit organizations. The purpose of the authorized capital is to create the base for stable activities, increase the bank incomes, recover potential losses and justify the customer's trust and depositors. According to the legislation, the amount of the authorized

Total capital of a bank (own equity) – as an indicator of capital used for reporting purposes, is a sum of tier 1 and tier 2 capital components, less deductions specified in the regulations of the Central Bank.

The branch – separately located structural units of bank having a different location and performing on their behalf a full range or selected banking transactions specified by licence.

The department – separately located structural units of bank having a different location, attracting deposits and/or performing on their behalf current operations.

There presentative office of bank – autonomus structural units of bank having different location, acting on their behalf and protecting their interests. Representative office is not entitled to conduct banking transactions.

The affiliated financial corporation is a legal person, activities of which are determined based on primary participation in the authorized capital and on the contract concluded with other financial organization.

Tier I Capital adequacy ratio – The ratio of bank's Tier I Capital (after deductions) to risk-weighted assets.

Aggregate capital adequacy ratio – The ratio of bank's aggregate capital to risk – weighted assets. Aggregate capital defined as the mismatch between the total of and deductions from Tier I and Tier II Capital components.

ROA – The ratio of net in come to total assets. The ratio display show effectively the bank employs its assets to generate income.

ROE-The ratio of net income to share holder capital. The ratio display show effectively the bank employs its capital to generate income.

Interest margin to profit – The ratio of annualized net interest income to average annual balance of interest bearing assets.

Net open currency position to assets – The open currency position is them is match between the amount of authorized banks' claims and liabilities in individual foreign currencies (including off-balance sheet claims and liabilities on transactions to be settled) that gives rise to a risk of losses when there lated exchange rate changes adversely. The ratio of this gap to assets indicates the magnitude of the net FX position.

Spread on credits and deposits interest rates – The gap between an average interest rate on issued loans and an average interest rate on deposits.

Note: Slight deviations maybe observed in some table with respect tototal indicators due to modification in process.

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