

REPUBLIC OF AZERBAIJAN
FINANCIAL MARKET SUPERVISORY AUTHORITY

BANKING SECTOR OVERVIEW

as of March 31, 2017

Baku – 2017

Table 1. Consolidated Balance Sheet*(AZN million)*

Assets	3/31/2017
1. Cash	1,136.8
2. Correspondent accounts with the Central Bank	3,673.5
3. Nostro accounts (correspondent accounts with other banks)	968.2
4. Deposits with financial institutions, including banks	6,997.8
5. Securities	338.8
6. Loans to financial institutions, including banks	403.3
6.1. Net loans	351.9
7. Loans to customers	15,053.1
7.1. Special loan loss reserve	1,726.5
7.2 Net loans	13,326.6
8. Fixed assets	795.5
9. Intangible assets	112.3
10. Other assets (less special reserves)	2,278.7
11. Total assets	29,980.1

(AZN million)

Liabilities	3/31/2017
1. Deposits (other than financial institutions)	15,844.7
1.1. Household deposits	6,889.2
1.1.1. Term deposits	5,397.9
1.1.2. Demand deposits	1,491.4
1.2 Corporate deposits*	8,955.5
1.2.1 Term deposits	4,279.1
1.2.2. Demand deposits**	4,676.4
2. Due to the Central Bank	857.4
3. Loro accounts	329.6
Deposits from financial institutions	4,371.4
Loans from banks	1,909.9
Loans from other financial institutions	2,126.6
7. Securities issued by banks	386.2
8. Other liabilities	1,394.1
9. Total liabilities	27,219.9

(AZN million)

CAPITAL	3/31/2017
10. Equity	2,446.2
11. General reserves	314.0
12. Total capital	2,760.2
13. Total liabilities and capital	29,980.1

Note: Based on the Supervisory Reporting Methodology

* Includes deposits of self-employed individuals, other than deposits of central governments and municipalities

** Includes current accounts of non-bank financial institutions

Table 2. Income Statement (banking sector)*(AZN million)*

Profit and Loss Accounts	3/31/2017
1. Interest and similar income	512.9
1.1. Interest on loans	382.8
2. Interest and related expenses	253.7
2.1 Interest on deposits	100.3
3. Net interest income (loss)	259.3
4. Non-interest income	272.0
5. Non-interest expenses	221.0
6. Operating profit (loss)	310.2
7. Loan loss provisions (expenses)	180.7
8. Other income (expenses)	2.7
9. Profit (loss) before tax	132.2
10. Corporate income tax	8.7
11. Net profit (loss)	123.4

Table 3. Financial Market Summary - Banks

	3/31/2017
Number of banks	32
State-owned banks	2
Privately-owned banks	30
Banks with foreign equity investments	16
banks with foreign equity investments from 50% to 100%	7
local branch offices of foreign banks	2
banks with foreign equity investments up to 50%	9
Banks licensed year-to-date	0
Banks de-licensed year-to-date	0
Number of bank branches	561
Number of bank divisions	137
Number of ATMs	2,471
Personnel	16,312

Table 4. Financial Market Summary – Non-Bank Credit Institutions and the National Post Office

	3/31/2017
Non-bank credit institutions	145
Credit unions	97
State-owned NBCIs	1
Privately-owned NBCIs, including	144
Foreign invested NBCIs	9
NBCIs with foreign equity investments from 50% to 100%, of which	9
Local branch offices of foreign NBCIs	0
NBCIs with foreign equity investments up to 50%	0
NBCIs licensed year-to-date	1
NBCIs de-licensed year-to-date	0
Branches	195
Personnel	2726
National Post Office - Azerpost	
Postal offices (authorized to provide financial services)	63
Postal stations (authorized to provide financial services)	1111