

REPUBLIC OF AZERBAIJAN
FINANCIAL MARKET SUPERVISORY AUTHORITY

BANKING SECTOR OVERVIEW

as of February 28, 2017

Baku – 2017

Table 1. Consolidated Balance Sheet*(AZN million)*

Assets	2/28/2017
1. Cash	1,086.1
2. Correspondent accounts with the Central Bank	2,704.3
3. Nostro accounts (correspondent accounts with other banks)	1,882.7
4. Deposits with financial institutions, including banks	7,161.4
5. Securities	367.3
6. Loans to financial institutions, including banks	429.4
6.1. Net loans	382.6
7. Loans to customers	15,395.9
7.1. Special loan loss reserve	1,711.5
7.2 Net loans	13,684.4
8. Fixed assets	795.4
9. Intangible assets	111.3
10. Other assets (less special reserves)	2,243.6
11. Total assets	30,419.2

(AZN million)

Liabilities	2/28/2017
1. Deposits (other than financial institutions)	16,212.0
1.1. Household deposits	7,084.3
1.1.1. Term deposits	5,508.9
1.1.2. Demand deposits	1,575.4
1.2. Corporate deposits*	9,127.7
1.2.1. Term deposits	4,286.8
1.2.2. Demand deposits**	4,840.9
2. Due to the Central Bank	865.5
3. Loro accounts	981.3
4. Deposits from financial institutions	3,922.8
5. Loans from banks	2,035.3
6. Loans from other financial institutions	2,204.3
7. Securities issued by banks	398.2
8. Other liabilities	1,153.2
9. Total liabilities	27,772.7

(AZN million)

CAPITAL	2/28/2017
10. Equity	2,328.5
11. General reserves	318.0
12. Total capital	2,646.6
13. Total liabilities and capital	30,419.2

Note: Based on the Supervisory Reporting Methodology.

**Includes deposits of self-employed individuals, other than deposits of central governments and municipalities*

***Includes current accounts of non-bank financial institutions*

**Table 2. Income Statement
(banking sector)**

(AZN million)

Profit and Loss Accounts	2/28/2017
1. Interest and similar income	348.8
1.1. Interest on loans	258.6
2. Interest and related expenses	170.6
2.1 Interest on deposits	66.6
3. Net interest income (loss)	178.1
4. Non-interest income	163.8
5. Non-interest expenses	144.7
6. Operating profit (loss)	197.3
7. Loan loss provisions (expenses)	143.6
8. Other income (expenses)	1.9
9. Profit (loss) before tax	55.5
10. Corporate income tax	5.5
11. Net profit (loss)	50.0

Table 3. Financial Market Summary – Banks

	2/28/2017
Number of banks	32
State-owned banks	2
Privately-owned banks	30
Banks with foreign equity investments	16
banks with foreign equity investments from 50% to 100%	7
local branch offices of foreign banks	2
banks with foreign equity investments up to 50%	9
Banks licensed year-to-date	0
Banks de-licensed year-to-date	0
Number of bank branches	563
Number of bank divisions	135
Number of ATMs	2,462
Personnel	16,662